

ARKANSAS TEACHER RETIREMENT SYSTEM
1400 West Third Street
Little Rock, Arkansas 72201

RESOLUTION
No. 2014-25

**Authorization to Pay Post 10-Year T-DROP Plan Interest for
2014-2015 Year**

WHEREAS, The Board of Trustees of the Arkansas Teacher Retirement System (ATRS) shall set the post 10-year T-DROP plan interest annually to be credited on June 30 of the following year pursuant to ATRS Regulation 10-3; and

WHEREAS, The post 10-year T-DROP interest shall be credited based upon majority vote of the Board and shall be limited to a maximum of six percent (6%) and a minimum of four percent (4%);

NOW, THEREFORE, BE IT RESOLVED, That the Board of Trustees shall credit interest on each post 10-year T-DROP participant's account with interest at a rate of 6% for the 2014-2015 fiscal year. The plan interest rate determined by a majority vote of the Board shall be final and binding upon the System.

Adopted this 14th day of April, 2014.



DR. RICHARD ABERNATHY, Chair
Arkansas Teacher Retirement System