ARKANSAS TEACHER RETIREMENT SYSTEM

September 30, 2024

1400 West Third Street
BOARD ROOM
Little Rock, AR 72201

Investment Committee Meeting

8:30 a.m.

Members

Chip Martin, Chair
Michael Johnson, Vice Chair
Susan Ford
Keri Hamilton
Shawn Higginbotham
Danny Knight
Susannah Marshall, State Bank Commissioner
Honorable Larry Walther, State Treasurer

AGENDA

ARKANSAS TEACHER RETIREMENT SYSTEM

INVESTMENT COMMITTEE

September 30, 2024

8:30 a.m.

1400 West Third Street

Little Rock, AR 72201

I. ***Call to Order/Roll Call.** page 1.

II. ***Adoption of Agenda.** page 2.

III. Executive Summary. (Attachment No. 1) page 5.

IV. ***Approval of Prior Meeting Minutes.**

A. ***June 3, 2024, Minutes.** (Attachment No. 2) page 9.

B. ***June 12, 2024, Minutes.** (Attachment No. 3) page 15.

V. Arkansas Related and Investment Update.

A. List of Fund Closings.

1. Baird Advisors, Core Plus Bond strategy, a fixed income strategy that seeks to outperform the Bloomberg U.S. Universal Index by investing in a diversified portfolio of fixed income opportunities, the Board authorized commitment of up to $800 million dollars on February 5, 2024 was accepted and closed on July 1, 2024.

2. Carlyle Realty Partners X, LP, a real estate fund focused on multifamily, industrial, and single-family rentals, the Board authorized commitment of up to $50 million dollars on April 15, 2024 was accepted and closed on June 28, 2024.

3. Enlightenment Capital Solutions Fund V, LP, a private equity fund specializing in aerospace, defense, government and technology investments, the Board authorized commitment of up to $35 million dollars on April 15, 2024 was accepted and closed on July 25, 2024.

* Action Item

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4. Kayne Anderson Real Estate Partners VII, LP, a real estate fund specializing in medical office, senior housing, and student housing, the Board authorized commitment of up to $50 million dollars on June 3, 2024 was accepted and closed on July 17, 2024.

5. Macquarie GIG Energy and Climate Opportunities Fund, SCSp, a real asset fund focused on renewable energy, the Board authorized commitment of up to $50 million dollars on June 3, 2024 was accepted and closed on August 1, 2024.

6. KKR Global Infrastructure Investors V, (USD) SCSp, a real asset fund specializing in communications, renewable power, midstream energy, transportation, utilities, waste, and social infrastructure assets, the Board authorized commitment of up to $50 million dollars on June 12, 2024 with Imminent Need was accepted and closed on June 21, 2024.

7. Franklin Park Corporate Finance Access Fund III, LP, a private equity fund of funds specializing in smaller buyout, growth equity and turnaround funds, the Board authorized commitment of up to $40 million dollars on June 3, 2024 was accepted and closed on July 26, 2024.

B. Board Policies Report. (Attachment No. 4) page 17.

C. Emerging Manager Reports for Fiscal Year Ended June 30, 2024. *Mark White, Executive Director* (Attachment No. 5) page 20.

D. Proxy Voting Report for Fiscal Year Ended June 30, 2024. *Mark White, Executive Director* (Attachment No. 6) page 41.

E. Update to ATRS Board Policy 4-Investment Policy. *Mark White, Executive Director and Jennifer Liwo, General Counsel* (Attachment No. 7) page 436.

F. ***Recommendation to approve for Board adoption Resolution 2024-27 authorizing an investment of up $100 million dollars in a promissory note to Green and Clean Power and associated entities.** *Arkansas Capital Corporation* (Attachment No. 8) page 450.

1. ***Resolution 2024-27.** (Attachment No. 9) page 463.

G. Arkansas Related Update. *Arkansas Capital Corporation* (Attachment No. 10) page 464.

VI. General Investment Consultant.

A. Performance Report for the Quarter Ended June 30, 2024. *P. J. Kelly and Katie Comstock of Aon Hewitt Investment Consulting* (Attachment No. 11) page 467.

B. Preliminary Performance Report for the Month Ended August 31, 2024. *P. J. Kelly and Katie Comstock of Aon Hewitt Investment Consulting* (Attachment No. 12) page 619.

* Action Item

C. ***Recommendation to approve for Board adoption Resolution 2024-28 authorizing the full redemption of the ATRS investment in Prophet Mortgage Servicing Opportunities LP.** *P. J. Kelly and Katie Comstock of Aon Hewitt Investment Consulting* (Attachment No. 13) page 644.

1. ***Resolution 2024-28.** (Attachment No. 14) page 645.

VII. Real Assets Consultant.

A. Performance Report for the Quarter Ended March 31, 2024. *Chae Hong of Aon Hewitt Investment Consulting* (Attachment No. 15) page 646.

VIII. Private Equity Consultant.

A. Preliminary Private Equity Portfolio Review for the Quarter Ended March 31, 2024. *Michael Bacine of Franklin Park* (Attachment No. 16) page 691.

B. ***Recommendation to approve for Board adoption Resolution 2024-29 authorizing an investment of up to $35 million dollars in The Veritas Capital Fund IX, L.P.** *Michael Bacine of Franklin Park* (Attachment No. 17) page 738.

1. ***Resolution 2024-29.** (Attachment No. 18) page 742.

C. ***Motion to approve for Board reaffirmation investment of up to $40 million dollars in Franklin Park Venture Capital Opportunity Fund II, LP.** *Michael Bacine of Franklin Park* (Attachment No. 19) page 743.

IX. Other Business.

X. ***Adjourn.**

Committee Members:
Chip Martin, Chair
Michael Johnson, Vice Chair
Susan Ford
Keri Hamilton
Shawn Higginbotham
Danny Knight
Susannah Marshall, State Bank Commissioner
Honorable Larry Walther, State Treasurer

* Action Item

EXECUTIVE SUMMARY

TO: Investment Committee

FROM: ATRS Staff

RE: Executive Summary

DATE: September 30, 2024

V. Arkansas Related and Investment Update.

A. List of Fund Closings.

1. Baird Advisors, Core Plus Bond strategy, a fixed income strategy that seeks to outperform the Bloomberg U.S. Universal Index by investing in a diversified portfolio of fixed income opportunities, the Board authorized commitment of up to $800 million dollars on February 5, 2024 was accepted and closed on July 1, 2024.

The ATRS full commitment of approximately $800 million dollars was negotiated, accepted, and closed on July 1, 2024.

2. Carlyle Realty Partners X, LP, a real estate fund focused on multifamily, industrial, and single-family rentals, the Board authorized commitment of up to $50 million dollars on April 15, 2024 was accepted and closed on June 28, 2024.

The ATRS full commitment of $50 million dollars was negotiated, accepted, and closed on June 28, 2024.

3. Enlightenment Capital Solutions Fund V, LP, a private equity fund specializing in aerospace, defense, government and technology investments, the Board authorized commitment of up to $35 million dollars on April 15, 2024 was accepted and closed on July 25, 2024.

The ATRS full commitment of $35 million dollars was negotiated, accepted, and closed on July 25, 2024.

4. Kayne Anderson Real Estate Partners VII, LP, a real estate fund specializing in medical office, senior housing, and student housing, the Board authorized commitment of up to $50 million dollars on June 3, 2024 was accepted and closed on July 17, 2024.

The ATRS full commitment of $50 million dollars was negotiated, accepted, and closed on July 17, 2024.

5. Macquarie GIG Energy and Climate Opportunities Fund, SCSp,

a real asset fund focused on renewable energy, the Board authorized commitment of up to $50 million dollars on June 3, 2024 was accepted and closed on August 1, 2024.

The ATRS full commitment of $50 million dollars was negotiated, accepted, and closed on August 1, 2024.

6. **KKR Global Infrastructure Investors V, (USD) SCSp, a real asset fund specializing in communications, renewable power, midstream energy, transportation, utilities, waste, and social infrastructure assets, the Board authorized commitment of up to $50 million dollars on June 12, 2024 with Imminent Need was accepted and closed on June 21, 2024.**

   The ATRS full commitment of $50 million dollars was negotiated, accepted, and closed on June 21, 2024.

7. **Franklin Park Corporate Finance Access Fund III, LP, a private equity fund of funds specializing in smaller buyout, growth equity and turnaround funds, the Board authorized commitment of up to $40 million dollars on June 3, 2024 was accepted and closed on July 26, 2024.**

   The ATRS full commitment of $40 million dollars was negotiated, accepted, and closed on July 26, 2024.

B. Board Policies Report. page 17.

C. Emerging Manager Reports for Fiscal Year Ended June 30, 2024. *Mark White, Executive Director* page 20.

D. Proxy Voting Report for Fiscal Year Ended June 30, 2024. *Mark White, Executive Director* page 41.

E. Update to ATRS Board Policy 4-Investment Policy. *Mark White, Executive Director and Jennifer Liwo, General Counsel* page 436.

The proposed changes to Board Policy 4 include non-substantive, stylistic changes and substantive changes recommended by ATRS staff.

F. *Recommendation to approve for Board adoption Resolution 2024-27 authorizing an investment of up $100 million dollars in a promissory note to Green and Clean Power and associated entities. *Arkansas Capital Corporation* page 450.

Representatives of Arkansas Capital Corporation will provide the Board a recommendation to commit up to $100 million dollars in a promissory note to Green and Clean Power, LLC, and associated entities (GCP). GCP plans to use the funds in connection with a solar power production facility to be built adjacent to the Hybar rebar mill near Osceola.

1. ***Resolution 2024-27.** page 463.

G. Arkansas Related Update. *Arkansas Capital Corporation* page 464.

Representatives of Arkansas Capital Corporation will provide the Board an update on Arkansas related investments.

VI. General Investment Consultant.

A. Performance Report for the Quarter Ended June 30, 2024. *P. J. Kelly and Katie Comstock of Aon Hewitt Investment Consulting* page 467.

P.J. Kelly and Katie Comstock of Aon Hewitt Investment Consulting will provide the Board with a portfolio update for the quarter ending June 30, 2024.

B. Preliminary Performance Report for the Month Ended August 31, 2024. *P. J. Kelly and Katie Comstock of Aon Hewitt Investment Consulting* page 619.

P. J. Kelly and Katie Comstock of Aon Hewitt Investment Consulting will provide the Board with a preliminary portfolio update for the month ending August 31, 2024.

C. *Recommendation to approve for Board adoption Resolution 2024-28 authorizing the full redemption of the ATRS investment in Prophet Mortgage Servicing Opportunities LP. *P. J. Kelly and Katie Comstock of Aon Hewitt Investment Consulting* page 644.

ATRS invested in Prophet Mortgage Servicing Opportunities Fund in April 2023 with a $40 million dollar commitment. As of July 31, 2024 the investment has produced around a 21% return for ATRS. Aon Hewitt Investment Consulting recommends full redemption of the ATRS investment in Prophet Mortgage Servicing Opportunities Fund. The recommendation is based in part on changing market conditions for this asset class and the length of time required for a full redemption.

1. *Resolution 2024-28. page 645.

VII. Real Assets Consultant.

A. Performance Report for the Quarter Ended March 31, 2024. *Chae Hong of Aon Hewitt Investment Consulting* page 646.

Chae Hong of Aon Hewitt Investment Consulting will provide the Board with a performance report for the quarter ending March 31, 2024.

VIII. Private Equity Consultant.

A. Preliminary Private Equity Portfolio Review for the Quarter Ended March 31, 2024. *Michael Bacine of Franklin Park* page 691.

Michael Bacine of Franklin Park will provide the Board with a preliminary portfolio review for the quarter ending March 31, 2024.

B. *Recommendation to approve for Board adoption Resolution 2024-29

authorizing an investment of up to $35 million dollars in The Veritas Capital Fund IX, L.P. *Michael Bacine of Franklin Park* page 738.

Based in New York, the general partner was founded in 1992 by Robert McKeon. Since then, the firm has raised commitments of over $20 billion in funds of various types targeting the ADG space (aerospace, defense and government services). Currently, the fund's investment team consists of forty-nine investment professionals led by ten principals including Ramzi Musallam, CEO.

The fund is being formed to make control equity investments in large and upper middle market companies that provide services and/or products to the federal government. Targeted sub-sectors within the core focus include aerospace and defense national security, healthcare, education, and infrastructure. The general partner typically seeks to identify areas of focus where discretionary government spending is expected to grow regardless of changes in politics and politicians. The team may also seek to expand portfolio companies' customer bases to included non-government customers and will work to identify key strategic add-on acquisition opportunities that may enhance or quicken the implementation of strategic initiatives developed. The previous four funds of the general partner have generated aggregate gross returns of over 29% IRR and 2.0X cost as of March 31, 2024. Franklin Park recommends an investment of up to $35 million dollars in The Veritas Capital Fund IX, L.P., and ATRS staff concurs.

1. *Resolution 2024-29. page 742.

C. *Motion to approve for Board reaffirmation investment of up to $40 million dollars in Franklin Park Venture Capital Opportunity Fund II, LP. *Michael Bacine of Franklin Park* page 743.

Negotiations involved in the closing of ATRS investment commitments often continue after intial approvals are recieved with the goal of improving the ATRS position in an investment. Negotiations in the terms of the ATRS commitment to this fund have resulted in changes to the fee structure designed to increase the expected return of this investment for ATRS. Given the substantial change over what is typically negotiated and out of an abundance of caution this item is being placed on the Investment Committee and Board agendas for consideration to reaffirm Resolution 2024-23 authorizing an investment of up to $40 million dollars in Franklin Park Venture Capital Opportunity Fund II, LP.

IX. Other Business.

MINUTES
ARKANSAS TEACHER RETIREMENT SYSTEM
INVESTMENT COMMITTEE MEETING

Monday June 3, 2024
9:00 a.m.
1400 West Third Street
Little Rock, AR 72201

ATTENDEES

Investment Committee Members Present
Chip Martin, Chair
Michael Johnson, Vice Chair
Susan Ford
Shawn Higginbotham
Danny Knight
Susannah Marshall, Bank Commissioner
Eric Munson, designee for Hon. Larry Walther, State Treasurer

Investment Committee Members Absent
Keri Hamilton

Board Members Present
Kesey Bailey
Anita Bell
Dr. Michael Hernandez
Bobby Lester
Jeff Stubblefield
Jason Brady, designee for Hon. Dennis Milligan
Kelly Griffin, designee for Sec. Jacob Oliva, Department of Education

Guest Present
Donna Morey, ARTA
Mustafa Elgabry*
Cyril Espanol*
Gar Chung/FIN-News*
Douglass Appell*
Bud Cummins*
Justin Mitchell*

ATRS Staff Present
Mark White, Executive Director
Rod Graves, Deputy Director
Sarah Linam, Deputy Director
Tammy Porter, Board Secretary
Kevin Chadwick, Internal Audit
Curtis Carter, Chief Financial Officer
Dena Dixson, Internal Audit/Risk Mgmt.
Braeden Duke, Software Support Analyst
Vicky Fowler, Director, Human Resources
Bre Harrison, Manager, Call Center*
Willie Kincade, Director of Operations
Jennifer Liwo, General Counsel*
Manju, Director, Information Systems
Logan Penter, Staff Attorney*
Joe Sithong, Information Systems Coord.*
Whitney Sommers, Administrative Analyst
Leslie Ward, Manager, Private Equity
Brenda West, Internal Auditor
Misty Yant, Manager, Accounting/Reporting*

Consultants Present
Katie Comstock, Aon Hewitt Investment Consulting
P.J. Kelly, Aon Hewitt Investment Consulting
Chae Hong, Aon Hewitt Investment Consulting
Michael Bacine, Franklin Park
Iftikhar Ahmed, Aon Hewitt Investment Consulting*

Guest Present
Mike Wickline, AR Dem Gaz.

**ZOOM*

I. Call to Order/Roll Call. Mr. Chip Martin, Chair, called the Investment Committee meeting to order at 9:47 a.m.

II. Adoption of Agenda.

Mr. Knight *moved* for *adoption* of the Agenda. Mr. Higginbotham *seconded* the *motion,* and the Committee *unanimously approved the motion.*

III. Executive Summary. The Executive Summary was provided for reference with no questions or expansions on the written summary.

IV. Approval of April 15, 2024, Minutes

Ms. Ford *moved* to *approve* the April 15, 2024, Investment Committee Minutes. Ms. Marshall *seconded* the *motion* and the Committee *unanimously approved the motion.*

V. Arkansas Related and Investment Update.

A. List of Fund Closings. None to report for this period.

B. Board Policies Report. The report was provided for reference with no questions or expansions on the written summary.

C. ESG Oversight Committee Established by Act 411 of 2-23 Update. Mark White, Executive Director, gave an update on the ESG Oversight Committee and a Recommendation for identification and divestment of entities identified by the ESG Oversight Committee.

Resolution 2024-18.

Mr. Knight *moved* to *approve* for Board adoption of Resolution 2024-18, ESG Oversight Committee Identification and Divestment. Mr. Higginbotham *seconded* the *motion* and the Committee *unanimously approved the motion.*

VI. Update to Board Policy 1 - Board Governance. Mark White, Executive Director, and Jennifer Liwo, General Counsel, gave the Committee a recommendation for an update to Board Policy 1 – Board Governance.

Mr. Higginbotham *moved* to *approve* the recommendation to Board Policy 1 – Board Governance. Ms. Ford *seconded* the *motion* and the Committee *unanimously approved the motion.*

VII. General Investment Consultant Report *Aon Hewitt Consulting*

A. Preliminary Performance Report for the Quarter Ending March 31, 2024. Katie Comstock and P.J. Kelly of Aon Hewitt Investment Consulting provided the Committee with a Preliminary Performance Report for the month ending March 31, 2024. The report was for information purposes and no action was taken.

B. Preliminary Performance Report for the Month Ended April 30, 2024 Katie Comstock and P.J. Kelly of Aon Hewitt Investment Consulting provided the Committee with a Preliminary Performance Report for the month ending April 30, 2024. The report was for information purposes and no action was taken

VIII. Private Equity Consultant Report. *Franklin Park*

A. Private Equity Portfolio Review for the Quarter Ended December 31, 2023. Michael Bacine gave the Committee a report on the quarter ended December 31, 2023.

B. Recommendation to approve for Board adoption Resolution 2024-22 authorizing an investment of up to $40 million dollars in Franklin Park Corporate Finance Access Fund III, L.P. Michael Bacine of Franklin Park presented the Committee with the recommendation to authorize an investment of up to $40 million dollars in Franklin Park Corporate Finance Access Fund III, L.P.

` Director White stated that staff concurs with the recommendation.

1. Resolution 2024-22

Ms. Marshall *moved to approve* the recommendation for Board adoption of Resolution 2024-22, authorizing an investment of up to $40 million dollars in Franklin Park Corporate Finance Access Fund III, L.P. Mr. Higginbotham *seconded* the motion, roll call

was taken, and the Committee *unanimously approved* the motion.

C. Recommendation to approve for Board adoption Resolution 2024-23 authorizing an investment of up to $40 million dollars to Franklin Park Venture Capital Opportunity Fund II, L.P. Michael Bacine of Franklin Park provided the Committee with the recommendation to authorize an investment of up to $40 million dollars to Franklin Park Venture Capital Opportunity Fund II, L.P.

Director White stated that staff concurs with the recommendation

1. **Resolution 2024-23.**

Mr. Knight *moved to approve* the recommendation for Board adoption of Resolution 2024-23, authorizing of up to $40 million dollars to Franklin Park Venture Capital Opportunity Fund II, L.P. Mr. Higginbotham *seconded* the motion, roll call was taken, and the Committee *unanimously approved* the motion.

IX. Real Assets Consultant Report *Aon Hewitt Investment Consulting*

A. Performance Report for the Quarter Ended December 31, 2023. Chae Hong of Aon Hewitt Investment Consulting gave the Committee a report on the quarter ended December 31, 2023.

B. **Recommendation to approve for Board adoption Resolution 2024-19 authorizing an investment of up to $50 million dollars in Kayne Anderson Real Estate Partners VII, LP.** Iftikhar Ahmed of Aon Hewitt Investment Consulting provided the Committee with the recommendation to authorize an investment of up to $50 million dollars in Kayne Anderson Real Estate Partners VII, LP.

Director White stated that staff concurs with the recommendation.

1. **Resolution 2024-19.**

Mr. Higginbotham *moved to approve* the recommendation for Board adoption of Resolution 2024-19, authorizing an investment of up to $50 million dollars in Kayne Anderson Real Estate Partners VII, LP. Mr. Knight *seconded* the motion, roll call was taken, and the Committee *unanimously approved* the motion.

C. **Recommendation to approve for Board adoption Resolution 2024-20 authorizing an investment of up to $50 million dollars in Macquarie GIG Energy and Climate Opportunities Fund, SCSp.** Iftikhar Ahmed of Aon Hewitt Investment Consulting provided the Committee with the recommendation to authorize an investment of up to $50 million dollars in Macquarie GIG Energy and Climate Opportunities Fund, SCSp.

Director White stated that staff concurs with the recommendation

1. **Resolution 2024-20.**

Ms. Marshall *moved to approve* the recommendation for Board adoption of Resolution 2024-20, authorizing an investment of up to $50 million dollars in Macquarie GIG Energy and Climate Opportunities Fund, SCSp. Mr. Higginbotham *seconded* the motion, roll call was taken, and the Committee *unanimously approved* the motion.

D. **Recommendation to approve for Board adoption Resolution 2024-21 authorizing an investment of up to $50 million dollars in KKR Global Infrastructure Investors V, LP.** Iftikhar Ahmed of Aon Hewitt Investment Consulting provided the Committee with the recommendation to authorize an investment of up to $50 million dollars in KKR Global Infrastructure Investors V, LP.

Director White stated that staff concurs with the recommendation.

1. Resolution 2024-21.

Mr. Knight *moved to approve* the recommendation for Board adoption of Resolution 2024-21, authorizing an investment of up to $50 million dollars in KKR Global Infrastructure Investors V, LP. Mr. Munson *seconded* the motion, roll call was taken, and the Committee *unanimously approved* the motion.

X. **Other Business.** None.

XI. **Adjourn.**

Mr. Knight *moved* to *adjourn* the Investment Committee Meeting. Mr. Munson seconded the *motion*, and the Committee *unanimously approved the motion.*

Meeting adjourned at 11:22 a.m.

Mr. Mark White, Executive Director	Mr. Chip Martin, Investment Committee Chair
Tammy Porter, Board Secretary	Date Approved

MINUTES
ARKANSAS TEACHER RETIREMENT SYSTEM
INVESTMENT COMMITTEE MEETING

Wednesday, June 12, 2024
1:00 p.m.
1400 West Third Street
Little Rock, AR 72201

ATTENDEES

Investment Committee Members Present
Chip Martin, Chair*
Michael Johnson, Vice Chair*
Keri Hamilton*
Shawn Higginbotham*
Danny Knight
Susannah Marshall, Bank Commissioner*
Hon. Larry Walther, State Treasurer*

Investment Committee Members Absent
Susan Ford

Board Members Present
Kelsey Bailey*
Anita Bell*
Bobby Lester*
Jeff Stubblefield*
Jason Brady, designee for Hon. Dennis Milligan*

ATRS Staff Present
Mark White, Executive Director
Rod Graves, Deputy Director
Tammy Porter, Board Secretary
Jennifer Liwo, General Counsel*
Braeden Duke, Software Support Analyst

Guest Present
Cyril Espanol, WithIntelligence*
Donna Morey, ARTA*
Gar Chung, FIN News*
Eric Munson, State Treasurer's Office*

**via ZOOM*

I. **Call to Order/Roll Call.** Mr. Chip Martin, Chair, called the Investment Committee meeting to order at 1:00 p.m. Roll call was taken. Ms. Susan Ford was absent.

II. **Adoption of Agenda.**

Mr. Knight *moved* for *adoption* of the Agenda. Mr. Higginbotham *seconded* the *motion,* and the Committee *unanimously approved the motion.*

III. **Executive Summary.** The Executive Summary was provided for reference with no questions or expansions on the written summary.

IV. Recommendation to approve for Board adoption Resolution 2024-26, authorizing an investment of up to $50 million dollars in KKR Global Infrastructure Investors V, (USD) SCSp, with Imminent Need. Mark White, Executive Director, provided the Committee with the recommendation to approve for Board adoption Resolution 2024-26. Director White informed the Committee this update would make technical corrections to ensure the Resolution for this investment reflects the proper legal structure of the investment that was recommended and approved at the June 3, 2024 meeting.

Director White stated that staff concurs with the recommendation.

A. Resolution 2024-26

Mr. Higginbotham *moved to approve* the recommendation for Board adoption of Resolution 2024-26, authorizing an investment of up to $50 million dollars in KKR Global Infrastructure Investors V, (USD) SCSp, with Imminent Need. Mr. Johnson *seconded* the motion, the Committee *unanimously approved* the motion.

V. Other Business. None.

VI. Adjourn.

Mr. Knight *moved* to *adjourn* the Investment Committee Meeting. Mr. Higginbotham seconded the *motion*, and the Committee *unanimously approved the motion.*

Meeting adjourned at 1:04 p.m.

Mr. Mark White, Executive Director	Mr. Chip Martin, Investment Committee Chair
Tammy Porter, Board Secretary	Date Approved

ATRS Private Equity Investment Guidelines - 1Q24

2024 Commitments

Investment	Strategy	Region	ATRS Board Approval	ATRS Commitment
FP Co-Invest VI	Small/Mid Market Corporate Finance	U.S.	Dec-23	$60,000,000
FP Venture XV	Early Stage Venture	U.S./non-U.S.	Dec-23	40,000,000
Enlightenment III	Private Debt	U.S.	Apr-24	35,000,000
FP CF Access III	Buyout/Growth/Turnaround	U.S.	Jun-24	40,000,000
FP VC Opps II	Mid/Late State VC	U.S./non-U.S.	Jun-24	40,000,000
2024 commitments previously approved by ATRS' board				**$215,000,000**
Veritas IX	Mid/Large Market Corporate Finance	U.S.	Sep-24	35,000,000
2024 commitments being considered during current board meeting				**$35,000,000**
2024 commitments to be considered in future board meetings				**$135,000,000**
Total targeted 2024 commitments (approved by the board in December 2023)				**$385,000,000**

Private Equity Allocation	Target	3/31/2024
Private Equity Value		$3,021,030,035
Total Assets		$22,272,643,922
Private Equity Value as a % of Total Assets	**12.0%**	**13.6%**

Other Guidelines

The following sub-allocations shall be used as an overall target for commitment levels within the portfolio.
ATRS Strategy/Region Guidelines (% of Commitments)

Strategy	Target %	Post-2006 Portfolio Commitments (as of 3/31/24)	% of Total
Corporate Finance (buyout, growth and debt strategies)	80-100%	3,698,323,718	88%
Venture Capital	0-20%	525,000,000	12%
Total (Post-2006 Portfolio)		**4,223,323,718**	**100%**

Region	Target %	Post-2006 Portfolio Commitments (as of 3/31/24)	% of Total
U.S. and Western Europe	80-100%	3,936,477,035	93%
Other[1]	0-20%	286,846,683	7%
Total (Post-2006 Portfolio)		**4,223,323,718**	**100%**

[1] *Other represents ATRS' % of commitments made outside of the U.S. and Western Europe in FP VC and FP International vehicles*

ATRS shall, in general, make commitments of at least $10 million.
100% of the commitments made to primary funds since 2006

In general, ATRS shall not make commitments to primary funds which exceed an amount equal to 15% of the total
100% of the commitments made to primary funds since 2006

ATRS shall limit aggregate new commitments to a single investment sponsor to 35% of total Program allocation.

Manager	Aggregate Commitment	% of 2024 Commitments to Single Sponsor	Notes
Enlightenment III	35,000,000	9%	
FP Co-Invest VI	60,000,000	16%	
FP Venture XV	40,000,000	< 3.0%	Expected to include 7-10 investment sponsors
FP CF Access III	40,000,000	< 3.0%	Expected to include 4-6 investment sponsors
FP VC Opps II	40,000,000	< 3.0%	Expected to include 5-8 investment sponsors
Veritas IX	35,000,000	9%	
Not yet identified	135,000,000	n/a	
Total	$385,000,000		

Note: % of 2024 Commitments for FP Venture XV, FP CF Access III and FP VC Opps II represents ATRS' % of the estimated commitments to underlying investment sponsors within the portfolio.

As of March 31, 2024	ATRS' Portfolio $ in Millions
Number of Investments	92
Total Commitments	4,702.8
Unfunded Commitments	780.3
Total Paid-In Capital	4,181.6
Total Distributions	3,700.3
Net Asset Value	2,562.0
Gross Asset Value	3,770.0
DPI	0.9x
TVPI	1.5x
Since Inception IRR	6.9%
**Active and Liquidated*	

PORTFOLIO COMPOSITION TARGETS (As of March 31, 2024)	Target	Actual Funded
Target Real Asset Allocation	15%	11.5%
Portfolio Style Composition		
Real Estate	10%	6.5%
Core*	50%-70%	56.5%
Non-Core	30%-50%	43.5%
Value-Added*	*N/A*	*26.9%*
Opportunistic*	*N/A*	*16.6%*
Agriculture	1%	1.1%
Timber	2%	1.6%
Infrastructure	2%	2.2%
Leverage	50%	32.0%

RISK MANAGEMENT						
Property Type - Real Estate	**NFI-ODCE**	**Target/Constraint**	**Minimum**	**Maximum**	**Actual**	**Compliant?**
Office	18.00	NFI-ODCE +/- 50%	9.00	27.00	18.02	Yes
Retail	10.60	NFI-ODCE +/- 50%	5.30	15.90	7.11	Yes
Industrial	33.60	NFI-ODCE +/- 50%	16.80	50.40	30.51	Yes
Apartment	29.20	NFI-ODCE +/- 50%	14.60	43.80	30.34	Yes
Other	8.60	n/a	0.00	20.00	14.02	Yes
Geography - Real Estate	**NFI-ODCE**	**Target/Constraint**	**Minimum**	**Maximum**	**Actual**	**Compliant?**
West	43.90	NFI-ODCE +/- 50%	21.95	65.85	43.81	Yes
East	28.80	NFI-ODCE +/- 50%	14.40	43.20	26.89	Yes
Midwest	5.80	NFI-ODCE +/- 50%	2.90	8.70	6.55	Yes
South	21.50	NFI-ODCE +/- 50%	10.75	32.25	12.54	Yes
Other2,3	0.00	n/a	n/a	n/a	3.19	Yes
Non-U.S.	0.00	n/a	0.00	40.00	7.03	Yes
Geography - Timber	**NCREIF Timberland**	**Target/Constraint**	**Minimum**	**Maximum**	**Actual**	**Compliant?**
Lake States	3.93	0%-20%	0.00	20.00	0.00	Yes
Northeast	4.83	0%-20%	0.00	20.00	0.96	Yes
Northwest	26.82	0%-50%	0.00	50.00	15.42	Yes
South	63.79	40%-80%	40.00	80.00	72.62	Yes
Other	0.00	0%-20%	0.00	20.00	11.00	Yes
Geography - Agriculture	**NCREIF Farmland**	**Target/Constraint**	**Minimum**	**Maximum**	**Actual**	**Compliant?**
Appalachian	0.70		0.00	50.00	0.00	Yes
Corn Belt	11.36		0.00	50.00	10.02	Yes
Delta States	20.64		0.00	50.00	36.58	Yes
Lake States	2.82		0.00	50.00	16.62	Yes
Mountain	8.10		0.00	50.00	12.48	Yes
Northeast	0.00		0.00	50.00	0.00	Yes
Northern Plains	2.06		0.00	50.00	1.53	Yes
Pacific Northwest	7.32		0.00	50.00	4.46	Yes
Pacific West	39.50		0.00	50.00	8.39	Yes
Southeast	5.42		0.00	50.00	7.95	Yes
Southern Plains	2.00		0.00	50.00	1.98	Yes
Other	0.00		0.00	50.00	0.00	Yes
Non-U.S.	0.00		0.00	50.00	0.00	Yes
Geography - Infrastructure	**Target/Constraint**		**Minimum**	**Maximum**	**Actual**	**Compliant?**
U.S.			n/a	n/a	49.19	Yes
Non-U.S.			0.00	50.00	50.81	Yes
Asset Type - Infrastructure	**Target/Constraint**		**Minimum**	**Maximum**	**Actual**	**Compliant?**
Energy/Utilities			0.00	70.00	46.99	Yes
Transportation			0.00	70.00	31.42	Yes
Social			0.00	70.00	4.55	Yes
Communications			0.00	70.00	12.46	Yes
Other			0.00	70.00	4.58	Yes
Manager	**Target/Constraint**		**Minimum**	**Maximum**	**Max**	**Compliant?**
			0.00	30.00	14.10	Yes
Style - Real Estate	**Target/Constraint**		**Minimum**	**Maximum**	**Actual**	**Compliant?**
Core			50.00	70.00	56.52	Yes
Non-Core			30.00	50.00	43.48	Yes

As of 6/30/2024 (3/31/24 for Illiquid Asset Classes)

	Actual	Interim Target**	Difference (Actual vs. Interim)	Long-Term Target	Difference* (Actual vs. Long-Term)	Range***
Total Equity	56.1%	56.2%	0.0%	53.0%	3.1%	48 - 58%
Fixed Income	13.1%	15.0%	-1.9%	15.0%	-1.9%	13 - 17%
Opportunistic/Alternatives	5.1%	5.1%	0.0%	5.0%	0.1%	*NA*
Real Assets	11.5%	11.7%	-0.2%	15.0%	-3.5%	*NA*
Real Estate	*6.7%*	*7.8%*	-1.1%	*10.0%*	-3.3%	*NA*
Core RE	*3.8%*	*4.7%*	-0.9%	*6.0%*	-2.2%	*5 - 7%*
Non-Core	*2.9%*	*3.1%*	-0.2%	*4.0%*	-1.1%	*3 - 5%*
Agriculture	*1.1%*	*1.6%*	-0.5%	*1.0%*	0.1%	*NA*
Timber	*1.6%*	*0.8%*	0.8%	*2.0%*	-0.4%	*NA*
Infrastructure	*2.2%*	*1.6%*	0.6%	*2.0%*	0.2%	*NA*
Private Equity	13.4%	12.0%	1.4%	12.0%	1.4%	*NA*
Cash	0.6%	0.0%	0.6%	0.0%	0.6%	0 - 5%
	100.0%	100.0%	--	100.0%	--	--

* Uninvested assets/commitments for the Opportunistic, Real Assets and Private Equity asset classes are invested in public equities.
** The interim target reflects the beginning period actual allocation to this asset class
*** The actual allocation to equity may exceed the range to account for uninvested assets/commitments for the Opportunistic, Real Assets and Private Equity Asset Classes

Real Assets Breakdown	Absolute	%	2024 Pacing Commitment ($M)	Commitment Progress ($M) As of 3/31/2024
Real Estate	10%	66.7%	$400	$150
Core	*5-7%*	*50-70%*	*$250*	*$0*
Non-Core	*3-5%*	*30-50%*	*$150*	*$100*
Ag	1%	6.7%	$0	$0
Timber	2%	13.3%	$0	$0
Infrastructure	2%	13.3%	$50	$100
Total Real Assets	15%	100.0%	$ 475	$ 200

Emerging Manager Report

Arkansas Teacher Retirement System (ATRS)

August 2024

Investment advice and consulting services provided by Aon Investments USA, Inc., an Aon Company.

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Introduction

Aon Investments (Aon) serves as the general and real assets investment consultant to the Arkansas Teacher Retirement System (ATRS). Our objective as a consultant is to assist the System in achieving its stated goals and objectives. While the primary goal of ATRS is ultimately to secure the retirement benefits for the members, ATRS also has a formal goal, as referenced in code A.C.A. § 24-2-618, to seek out and consider retaining emerging managers consistent with the Prudent Investor Rule.

Aon understands and supports ATRS's goal to seek out and consider emerging managers for the investment portfolio. Aon is also bound by fiduciary requirements and thus all investment manager recommendations, emerging or otherwise, are made in accordance with fiduciary duties.

In accordance with the Arkansas code A.C.A. § 24-2-618, this report contains information regarding our firm-wide manager research process, including coverage of emerging managers and our ongoing efforts in the space, and provides an update on ATRS's due diligence activity on emerging managers during the 2024 fiscal year.

Aon Manager Research Overview

Global Investment Management Research Team

Aon's Global Investment Manager (GIM) Research Team is dedicated exclusively to assisting our clients in selecting best in class investment strategies that most appropriately fit within each client's unique circumstances. At the end of fiscal year 2024, the GIM team is comprised of over 140 dedicated investment professionals who are based across the U.S., Canada U.K., and Continental Europe and cover global markets and products across six broad asset classes.

Investment Manager Database: InView

Aon maintains an internal, proprietary database, InView, which includes an extensive list of investment managers across asset classes. The database captures quantitative and qualitative information, consultants' notes and comments, and ratings on all managers visited and vetted. Additionally, InView maintains the complete history of our ratings, analysis, and research based on our coverage of these strategies over time.

Across all asset classes, our database contains statistical and product information on over 10,000 investment managers and approximately 29,000 products. The table below details the number of managers and products by asset class.

As of 12/31/2023

	InView Database	
	Products	**Managers**
Equities	6,600	1,400
Fixed Income	2,900	680
Hedge Funds	1,700	930
Private Equity	10.200	2,800
Infrastructure	400	170
Real Estate	4.600	1,430
Multi Asset/DGF*/TAA*	840	340
Cash	160	70
Currency	80	60
Commodities	70	40
Other	440	220
Unclassified	820	5.680
Total**	**29,000**	**10.450**

* DGF: Diversified Growth Fund. TAA: Tactical Asset Allocation.
** Includes Buy & Buy (Closed) Ratings
*** Totals will be less than the sum of asset classes as managers will have products in more than one asset class*

Investment Manager Rating Process

The initial phase of our investment manager rating process is our proprietary investment manager screening model called InForm. Our InForm process analyzes available investment manager data and rates each product according to seven factors: business, staff, investment process, investment risk, performance, terms/conditions, and operations. It is performed on a quarterly basis across the global universe of equity and fixed income products. It quickly sifts through thousands of products to identify those worthy of additional research. Leveraging the InForm process allows us to spend valuable client hours performing in-depth research on only the strongest candidates that better serve our clients' needs.

Importantly, our InForm process is inclusive of all managers that elect to provide data, allowing us to identify especially strong and cutting edge, yet perhaps less well-known and/or emerging type investment managers and products. Not only does this ensure emerging managers the ability to be included in our investment manager rating process, we believe the all-inclusive nature of our InForm model drives creativity in portfolio design.

The second phase of our manager research process is a more expanded evaluation of the seven aforementioned factors, including an in-depth assessment of operations. Examples of research topics by factor are listed as follows:

- *Business*: Profitability, stability/spread of ownership, client base, remuneration policy, diversity
- *Staff:* Quality, depth of resource, team dynamic, staff turnover
- *Investment Process*: Competitive advantage, repeatability, skill, implementation
- *Ris*k: Embedded in process, independent verification, mix of measurements
- *Performance Analysis*: Consistent with stated process, risk adjusted, persistent
- *Terms and Conditions*: Client Service, fees, ESG, best practices in documentation
- *Operational Due Diligence*: Operational controls, valuation of assets, independent directors, third-party vendors

Our research team meets and/or has conference calls with investment managers to gather needed information to perform in-depth research and prepare for a detailed rating meeting. A "Buy" rating requires at least one onsite meeting with the manager. All requested information and notes are stored in the InView database.

When full due diligence concludes, the product is then scored and rated through a formal voting process. Each manager must pass our operational due diligence process to receive a "Buy" rating.

Investment Manager Search Process

Our investment manager search process is completely customized to meet the needs and desires of our clients. The steps taken are dependent on the asset class, mandate type, and available strategies in the space, as well as a client's level of desired involvement. The table below summarizes a typical investment manager search and due diligence process. We invite the ATRS Investment Team and Trustees to participate in each step described, or none at all.

Process Step	Description
Determine selection criteria	Aon works with ATRS to determine selection criteria (e.g., investment style, experience, performance, fees, size, risk, stability of staff). We consider the circumstances of each opportunity and determine which criteria are most important to emphasize. Aon also opportunistically brings forth investment ideas to ATRS as they are identified.
Identify preliminary candidates	Aon, in coordination with GIM, screens our InView database to identify preliminary candidates that meet the selection criteria. We also include any candidates that ATRS would like us to consider.
Update information/ visit managers	Aon reviews the information in our databases regarding candidate managers, updates the information, and visits the managers, as needed. While we typically have much of the quantitative data we require to screen managers and assign an initial score, we recognize the importance of a qualitative assessment. It is during this step in a search that we introduce our qualitative assessment. This includes meeting face-to-face with portfolio managers, analysts, traders, and executive management. We also conduct operational due diligence (ODD) on-site visits, which are led by our dedicated team of ODD professionals.
Select and profile finalist candidates	Based on the preceding analysis, Aon reviews the candidates and proposes finalists to ATRS. Aon typically narrows the field of candidates to three or four firms, completes a comparative analysis, and considers fit within ATRS's broader portfolio to assist in finalist selection.
Discuss finalist candidates/ interview finalists	Aon discusses the finalist candidate(s) with ATRS and answers any questions. Additionally, we can help organize presentations by finalist candidates at ATRS's offices and participate in any interview process desired.
Select managers	Following the finalist discussion and any finalist meetings, ATRS is in a position to select the manager(s) that best fits its investment structure. Aon is also in a position to recommend our highest conviction manager based on the above analysis and understanding of ATRS's specific circumstances.

The Townsend Group

During the 2024 fiscal year, the Townsend Group was Aon's real estate investment management and consulting arm. Its global real estate platform has approximately $22 billion in assets under management, $196 billion in advised assets, and approximately 80 investment professionals. In the appendix of this report, we provide details of Townsend's manager due diligence process and procedures.

Aon Emerging Manager Efforts

Alongside ATRS, Aon is also committed to supporting emerging managers and being proactive in identifying and maintaining knowledge of the emerging manager universe.

Aon has dedicated resources to ensure we expand our manager platform to capture the broadest set of viable asset managers as possible. Across Aon's practice groups, are dedicated resources focused on understanding the emerging manager landscape, asset owners' perspectives and needs, identifying paths forward for greater inclusion across the industry and assisting in more a more standard data collection process.

Manager Research

Recent Initiatives

Aon has made a concerted effort to strengthen and expand our emerging manager initiative over the past year. In January 2024, Aon created an internal diversity task force amongst various Aon practice groups (including manager research and client services) to focus on helping clients understand metrics of importance for emerging manager programs in client portfolios, as well understanding the differences between diverse and emerging managers. Aon has also emphasized a focus on having members from various research teams becoming more involved in external roundtables and conferences that are held throughout the year. During the 20024 fiscal year, members of Aon's various research teams attended over 10 external industry group events focused on emerging managers.

Open Door Policy

Any emerging manager seeking introductory meetings with Aon is able to secure a meeting. We average 100+ meetings with managers in these categories per year. This augments more traditional data base strategies and allows us to gather data on a slate of mangers that will fit investors' varied needs.

At Aon, we believe that emerging managers can fill several needs, including return enhancement, diversification, and fulfilling investment mandates. We acknowledge that every organization has a unique definition of an emerging manager, varying among size requirements and ownership requirements. Our approach towards emerging managers, including our investment manager research process is to be all inclusive and does not set barriers such as assets under management, years in business, or ownership requirements that would unduly screen out any type of manager.

Currently, over 400 emerging managers are included in our database. Emerging managers are included in the database and evaluated in the same manner that non-emerging managers are evaluated.

Aon's Buy-Rated Managers

As of June 30, 2024, Aon had 61 emerging firms on our Buy-list across public markets and private equity, which represents strategies Aon has the highest conviction in and recommend for investment. These strategies are considered alongside other Buy-rated strategies on a search-by-search basis. As described earlier, investment manager searches are customized to client needs and factor in client-specific circumstances, tolerances and portfolio characteristics. The table below highlights the number of buy-rated emerging firms by asset class.

Asset Class	Number of Buy-rated emerging strategies
Public Equity	19
Fixed Income	8
Liquid Alternatives	4
Private Equity	30

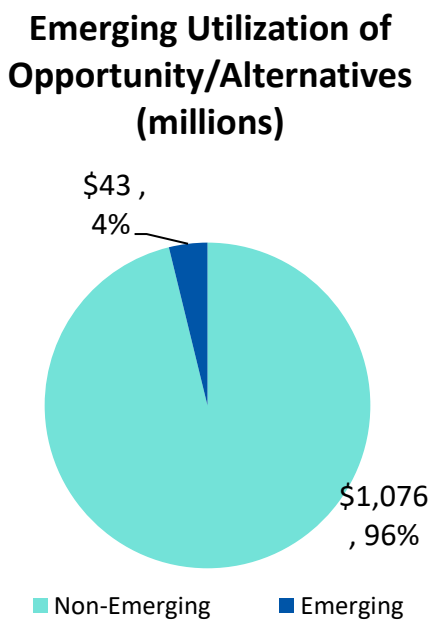
Additionally, the Townsend Group is dedicated to supporting clients' emerging investment programs. We provide detail on Townsend's activity in this space in the appendix.

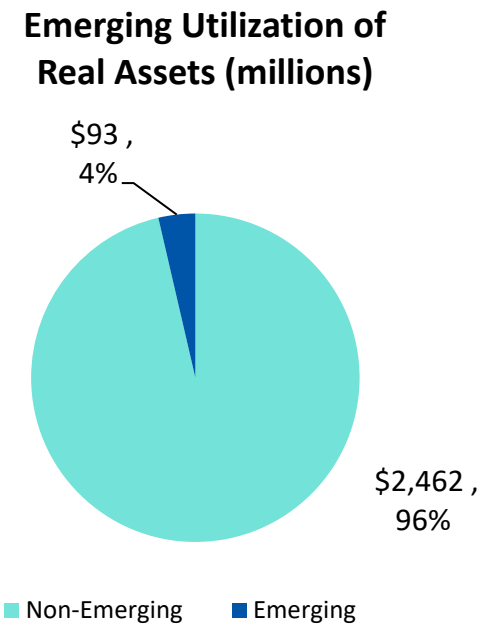
ATRS Emerging Manager Utilization

Within the asset classes that Aon provides investment consulting services, ATRS currently utilizes three emerging managers, two within the Real Assets asset class and one within the Alternatives/Opportunistic asset class.

The table below reflects the assets invested as of March 31, 2024.

Manager	Strategy	Portfolio Size	Tenure with ATRS
Long Wharf Investors	Value Added Real Estate (Fund V & VI)	$50 M	15 years
Circumference Group	*Core Value & Concentrated Positions*	*$43 M*	*9 years*
GLP Capital Partners	Value Added Real Estate (Fund IV)	$42 M	3 years





ATRS 2024 Fiscal Year Search Activity

During the 2024 fiscal year, ATRS hired six new strategies in the Real Assets asset class.

The table below summarizes investment manager hiring activity for the total equity, fixed income, opportunistic/alternative and real assets asset classes, and whether an emerging manager was considered.

New Account	Type	Emerging Managers Considered?
EnCap ETF II	Real Assets (Infrastructure)	N/A – the new account is with an existing manager within the ATRS portfolio
KKR Real Estate Partners IV	Real Assets (Real Estate)	N/A – the new account is with an existing manager within the ATRS portfolio
Carlyle Realty Partners X	Real Assets (Real Estate)	N/A – the new account is with an existing manager within the ATRS portfolio
Kayne Anderson Real Estate Partners VII	Real Assets (Real Estate)	N/A – the new account is with an existing manager within the ATRS portfolio
Macquarie Infrastructure Partners MGECO	Real Assets (Infrastructure)	N/A – the new account is with an existing manager within the ATRS portfolio
KKR Global Infrastructure Investors V	Real Assets (Infrastructure)	N/A – the new account is with an existing manager within the ATRS portfolio

Aon continues to fully support ATRS's goal of seeking and considering retention of emerging managers and remains committed to pursuing appropriate emerging manager mandates for ATRS when opportunities arise. In order to support ATRS and our broader client-base, Aon remains dedicated to staying apprised of the emerging manager opportunity set.

Appendix - The Townsend Group

Aon has also bolstered its emerging coverage through its acquisition of The Townsend Group.

As illustrated below, the group has screened approximately 1,900 emerging manager funds which ultimately led to approving 154 emerging manager funds over the past 10 years ending December 31, 2023.

Townsend Emerging Manager Execution
Due Diligence Selectivity

Since 2004, the Townsend Group invested or committed:

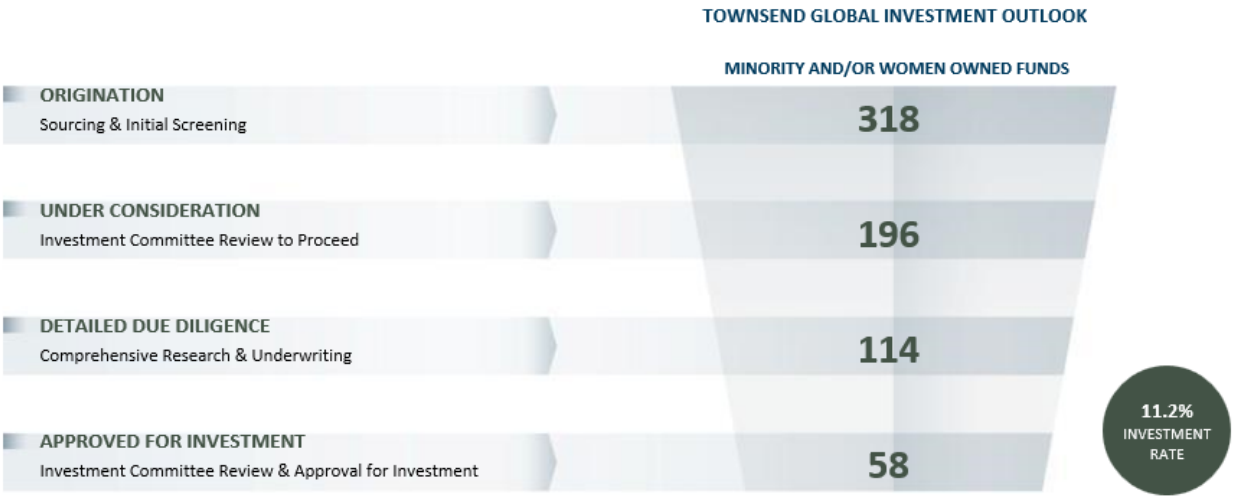
- $11.3 billion to emerging managers
- $8.9 billion to first or second time funds

Over the past 5 years, The Townsend Group approved:

- 8 emerging managers, committing $734.8 million in total



Appendix – The Townsend Group Emerging Due Diligence Coverage





*Above data reflects the 10-year period from 1Q 2011 to 4Q 2023

Appendix – The Townsend Group Due Diligence Methodology



Appendix – The Townsend Group Investment Process Overview



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Arkansas Teacher Retirement System
Emerging Manager Update

July 2024

Franklin Park's Manager Coverage

Broad coverage of the private equity and private debt manager universe

Emerging Manager Coverage

- Franklin Park maintains dialogue with the universe of emerging private equity and private debt managers and has done so since inception
- Franklin Park actively pursues due diligence on top emerging managers

Emerging Manager Database

- Franklin Park's database includes information on 464 funds[1] raised by emerging private equity and private debt managers

[1] *Data as of July 16, 2024*

Preliminary Reviews

Due diligence activity from July 1, 2023 to June 30, 2024

63 emerging manager funds were reviewed by Franklin Park during the period

- Offering documents were analyzed by our team
- Each opportunity was discussed during our weekly internal Investment Committee meeting
- Many of these firms have been tracked by our team for numerous years

The emerging managers reviewed during the period are listed below

- 5th Century Fund II
- AIN Ventures I
- Archetype II
- Arkview Capital I
- Ascend Partners II
- Athera Fund IV
- Avenue Growth Partners II
- Bootstrap IV
- Broadway Ventures I
- Brydon Fund 1
- Clearlake VIII
- Cohere Capital II
- Converge Fund III
- CRECI Fund I
- Crescent Cove IV
- Divergent Capital II
- DNA Global Fund I
- Domo Seed IV
- Dux II
- Elefund III
- Enascor I
- ESIF Capital Impact Fund I
- Estancia III
- Firebolt V
- Formation I
- Frontier Fund I Alpha
- Global Growth III
- HalBar ETA Fund
- HCG Specialty Finance II
- HPH III
- Hudson Cove PC ABL I
- IMB Partners SBIC I
- Invictus Growth II
- Invision Capital III
- Kineticos Disruptor Fund III
- Lateral II
- Lumos Capital II
- MaC Select I
- MaC Venture III
- Magic Fund II
- Marcy Ventures III
- Max Ventures Fund III
- Mesidor I
- Next Coast Legacy II
- Nile Capital Fund II
- Nova Prime Fund I
- Onex Falcon VII
- Palladium VI
- Percheron II
- Phoenix Credit Partners Fund
- Queens Court Capital I
- Stellex Capital III
- Streetlife Ventures I
- Sycamore Partners IV
- Third Sphere Credit Opps Fund
- Touring I
- Transform VC Fund II
- Trident American Dreams I
- Turning Rock Partners III
- Vantage Point Tech Fund I
- Vista Endeavor III
- Vista Foundation V
- Waterfall Private Asset-Backed Credit I

Manager Meetings

Due diligence activity from July 1, 2023 to June 30, 2024

Meetings/calls were held with 17 emerging managers during the period

- Meetings/calls were held with senior professionals of each manager
- Following the meeting/call, a memo was written and discussed during our weekly internal Investment Committee meeting

The emerging managers that Franklin Park met with during the period are listed below

- AIN Ventures I
- Ascend Partners II
- Broadway Ventures I
- Clearlake VIII
- Cohere Capital II
- Converge Fund III
- Crescent Cove IV
- Divergent Capital II
- Invictus Growth II
- MaC Select I
- MaC Venture III
- Marcy Ventures III
- Sycamore Partners IV
- Touring I
- Turning Rock Partners III
- Vista Endeavor III
- WhiteHawk Fund IV

Due Diligence Analysis

Due diligence activity from July 1, 2023 to June 30, 2024

Detailed analysis was conducted on 5 emerging manager funds during the period

- Due diligence included one or more of the following: track record analysis, reference calls, site visits, and operational and legal reviews
- Following this analysis, a memo was written and discussed during our weekly internal Investment Committee meeting

The emerging manager funds that Franklin Park analyzed during the period are listed below

- Ascend Partners II
- Clearlake VIII
- Cohere Capital II
- Turning Rock Partners III
- WhiteHawk Fund IV

Commitments

Due diligence activity from July 1, 2023 to June 30, 2024

There was one new emerging manager fund directly added to ATRS' portfolio since July 1, 2023 (Clearlake Capital VIII) and one commitment made to an emerging manager fund in Franklin Park Corporate Finance Access Fund II in which ATRS is an investor (Ascend Partners II, December 2023)

- Franklin Park continues to seek to review emerging managers for consideration for the ATRS portfolio

ATRS has directly committed $370 million to 13 emerging manager funds since 2013

- BV IX ($30m, 2017)
- BV X ($30m, 2020)
- BV XI ($30m, 2022)
- Clearlake Capital V ($30m, 2018)
- Clearlake Capital VI ($30m, 2019)
- Clearlake Capital VII ($30m, 2021)
- Clearlake Capital VIII ($35m, 2024)
- One Rock Capital Partners II ($30m, 2017)
- Sirus IV ($30m, 2019)
- Sycamore Partners II ($25m, 2014)
- Sycamore Partners III ($25m, 2017)
- Vista Foundation II ($15m, 2013)
- Vista Foundation III ($30m, 2016)

ATRS also has indirect exposure to 7 other emerging manager funds through its commitments to Franklin Park Corporate Finance Access I and II listed below

- Ascend Partners I (2020)
- Ascend Partners II (2024)
- Banneker I (2020)
- Banneker II (2022)
- BV X (2020)
- Sunstone II (2021)
- Sunstone III (2023)

Franklin Park Associates, LLC

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For more information, please contact us at info@franklinparkllc.com

Franklin Park Associates, LLC is an SEC registered investment advisor pursuant to the Investment Advisors Act of 1940

Liberty Global Plc

Meeting Date: 07/13/2023 **Country:** United Kingdom **Ticker:** LBTYA
Record Date: 06/05/2023 **Meeting Type:** Court
Primary Security ID: G5480U104

Total Ballots: 1
Shares on Loan: 16,931 **Shares Instructed:** 355,969 **Shares Voted:** 355,969

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
	Meeting for Class A Shareholders	Mgmt			
1	Approve Scheme of Arrangement	Mgmt	For	For	Refer
2	Adjourn Meeting	Mgmt	For	For	Refer

Liberty Global Plc

Meeting Date: 07/13/2023 **Country:** Bermuda **Ticker:** LBTYA
Record Date: 06/05/2023 **Meeting Type:** Special
Primary Security ID: G61188101

Total Ballots: 1
Shares on Loan: 16,931 **Shares Instructed:** 355,969 **Shares Voted:** 355,969

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
	Meeting For Class A and Class B Shareholders	Mgmt			
1	Approve Scheme of Arrangement	Mgmt	For	For	Refer
2	Approve Capital Reduction by Cancellation and Extinguishment of the Scheme Shares	Mgmt	For	For	Refer
3	Issue Shares in Connection with Acquisition	Mgmt	For	For	Refer
4	Amend Articles of Association	Mgmt	For	For	Refer
5	Adjourn Meeting	Mgmt	For	For	Refer

Liberty Global Plc

Meeting Date: 07/13/2023 **Country:** Bermuda **Ticker:** LBTYA
Record Date: 06/05/2023 **Meeting Type:** Special
Primary Security ID: G61188101

Liberty Global Plc

Total Ballots: 1

Shares on Loan: 16,931 **Shares Instructed:** 355,969 **Shares Voted:** 355,969

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
	Meeting For Class A, Class B and Class C Shareholders	Mgmt			
1	Eliminate Supermajority Vote Requirement to Amend Bylaws	Mgmt	For	For	Refer
2	Eliminate Supermajority Vote Requirement for Certain Business Combination	Mgmt	For	For	Refer
3	Adjourn Meeting	Mgmt	For	For	Refer

Prosus NV

Meeting Date: 08/23/2023 **Country:** Netherlands **Ticker:** PRX

Record Date: 07/26/2023 **Meeting Type:** Annual

Primary Security ID: N7163R103

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 221,042 **Shares Voted:** 221,042

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
	Annual Meeting Agenda	Mgmt			
1	Receive Annual Report (Non-Voting)	Mgmt			
2	Approve Remuneration Report	Mgmt	For	Against	For
3	Adopt Financial Statements	Mgmt	For	For	For
4	Approve Allocation of Income	Mgmt	For	For	For
5	Approve Discharge of Executive Directors	Mgmt	For	For	Refer
6	Approve Discharge of Non-Executive Directors	Mgmt	For	For	Refer
7	Approve Remuneration of Non-Executive Directors	Mgmt	For	For	Refer
8.1	Reelect Manisha Girotra as Non-Executive Director	Mgmt	For	For	For
8.2	Reelect Rachel Jafta as Non-Executive Director	Mgmt	For	For	For
8.3	Reelect Mark Sorour as Non-Executive Director	Mgmt	For	For	For
8.4	Reelect Ying Xu as Non-Executive Director	Mgmt	For	For	For
9	Ratify Deloitte Accountants B.V. as Auditors	Mgmt	For	For	For
10	Amend Articles of Association and Grant Board Authority to Issue Shares	Mgmt	For	For	Refer

Prosus NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
11	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Restrict/Exclude Preemptive Rights	Mgmt	For	For	For
12	Authorize Repurchase of Shares	Mgmt	For	Against	For
13	Approve Reduction in Share Capital Through Cancellation of Shares	Mgmt	For	For	Refer
14	Discuss Voting Results	Mgmt			
15	Close Meeting	Mgmt			

Novartis AG

Meeting Date: 09/15/2023 **Country:** Switzerland **Ticker:** NOVN

Record Date: **Meeting Type:** Extraordinary Shareholders

Primary Security ID: H5820Q150

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 83,200 **Shares Voted:** 83,200

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1	Approve Special Distribution by Way of a Dividend in Kind to Effect the Spin-Off of Sandoz Group AG	Mgmt	For	For	Refer
2	Approve CHF 22.8 Million Reduction in Share Capital via Reduction of Nominal Value in Connection with the Spin-Off	Mgmt	For	For	Refer
3	Transact Other Business (Voting)	Mgmt	For	Against	Refer

Alibaba Group Holding Limited

Meeting Date: 09/28/2023 **Country:** Cayman Islands **Ticker:** 9988

Record Date: 08/15/2023 **Meeting Type:** Annual

Primary Security ID: G01719114

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 1,187,800 **Shares Voted:** 1,187,800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Eddie Yongming Wu	Mgmt	For	For	For
1.2	Elect Director Maggie Wei Wu	Mgmt	For	For	For
1.3	Elect Director Kabir Misra	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as the U.S. and Hong Kong Auditors of the Company	Mgmt	For	For	For

Parker-Hannifin Corporation

Meeting Date: 10/25/2023 **Country:** USA **Ticker:** PH
Record Date: 09/01/2023 **Meeting Type:** Annual
Primary Security ID: 701094104

Total Ballots: 1
Shares on Loan: 0 **Shares Instructed:** 15,700 **Shares Voted:** 15,700

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Lee C. Banks	Mgmt	For	For	For
1b	Elect Director Jillian C. Evanko	Mgmt	For	For	For
1c	Elect Director Denise Russell Fleming	Mgmt	For	For	For
1d	Elect Director Lance M. Fritz	Mgmt	For	For	For
1e	Elect Director Linda A. Harty	Mgmt	For	For	For
1f	Elect Director Kevin A. Lobo	Mgmt	For	For	For
1g	Elect Director Jennifer A. Parmentier	Mgmt	For	For	For
1h	Elect Director Joseph Scaminace	Mgmt	For	For	For
1i	Elect Director Ake Svensson	Mgmt	For	For	For
1j	Elect Director Laura K. Thompson	Mgmt	For	For	For
1k	Elect Director James R. Verrier	Mgmt	For	For	For
1l	Elect Director James L. Wainscott	Mgmt	For	For	For
1m	Elect Director Thomas L. Williams	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
4	Approve Omnibus Stock Plan	Mgmt	For	For	For
5	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For	For
6	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year

Cisco Systems, Inc.

Meeting Date: 12/06/2023 **Country:** USA **Ticker:** CSCO
Record Date: 10/09/2023 **Meeting Type:** Annual
Primary Security ID: 17275R102

Total Ballots: 1
Shares on Loan: 0 **Shares Instructed:** 218,900 **Shares Voted:** 218,900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Wesley G. Bush	Mgmt	For	For	For
1b	Elect Director Michael D. Capellas	Mgmt	For	For	For
1c	Elect Director Mark Garrett	Mgmt	For	For	For

Cisco Systems, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1d	Elect Director John D. Harris, II	Mgmt	For	For	For
1e	Elect Director Kristina M. Johnson	Mgmt	For	For	For
1f	Elect Director Sarah Rae Murphy	Mgmt	For	For	For
1g	Elect Director Charles H. Robbins	Mgmt	For	For	For
1h	Elect Director Daniel H. Schulman	Mgmt	For	For	For
1i	Elect Director Marianna Tessel	Mgmt	For	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
5	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
6	Report on Tax Transparency Set Forth in the Global Reporting Initiative's Tax Standard	SH	Against	Against	Refer

Novartis AG

Meeting Date: 03/05/2024 **Country:** Switzerland **Ticker:** NOVN

Record Date: **Meeting Type:** Annual

Primary Security ID: H5820Q150

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 63,700 **Shares Voted:** 63,700

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
1.2	Approve Non-Financial Report	Mgmt	For	For	Refer
2	Approve Discharge of Board and Senior Management	Mgmt	For	For	Refer
3	Approve Allocation of Income and Dividends of CHF 3.30 per Share	Mgmt	For	For	For
4	Approve CHF 42.9 Million Reduction in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	Refer
5.1	Approve Remuneration of Directors in the Amount of CHF 8.8 Million	Mgmt	For	For	Refer
5.2	Approve Maximum Remuneration of Executive Committee in the Amount of CHF 95 Million	Mgmt	For	For	For
5.3	Approve Remuneration Report	Mgmt	For	For	For
6.1	Reelect Joerg Reinhardt as Director and Board Chair	Mgmt	For	For	For
6.2	Reelect Nancy Andrews as Director	Mgmt	For	For	For

Novartis AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
6.3	Reelect Ton Buechner as Director	Mgmt	For	For	For
6.4	Reelect Patrice Bula as Director	Mgmt	For	For	For
6.5	Reelect Elizabeth Doherty as Director	Mgmt	For	For	For
6.6	Reelect Bridgette Heller as Director	Mgmt	For	For	For
6.7	Reelect Daniel Hochstrasser as Director	Mgmt	For	For	For
6.8	Reelect Frans van Houten as Director	Mgmt	For	For	For
6.9	Reelect Simon Moroney as Director	Mgmt	For	For	For
6.10	Reelect Ana de Pro Gonzalo as Director	Mgmt	For	For	For
6.11	Reelect Charles Sawyers as Director	Mgmt	For	For	For
6.12	Reelect William Winters as Director	Mgmt	For	For	For
6.13	Reelect John Young as Director	Mgmt	For	For	For
7.1	Reappoint Patrice Bula as Member of the Compensation Committee	Mgmt	For	For	For
7.2	Reappoint Bridgette Heller as Member of the Compensation Committee	Mgmt	For	For	For
7.3	Reappoint Simon Moroney as Member of the Compensation Committee	Mgmt	For	For	For
7.4	Reappoint William Winters as Member of the Compensation Committee	Mgmt	For	For	For
8	Ratify KPMG AG as Auditors	Mgmt	For	For	For
9	Designate Peter Zahn as Independent Proxy	Mgmt	For	For	For
10	Transact Other Business (Voting)	Mgmt	For	Against	Refer

Agilent Technologies, Inc.

Meeting Date: 03/14/2024 **Country:** USA **Ticker:** A

Record Date: 01/23/2024 **Meeting Type:** Annual

Primary Security ID: 00846U101

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 84,000 **Shares Voted:** 84,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Mala Anand	Mgmt	For	For	For
1.2	Elect Director Koh Boon Hwee	Mgmt	For	For	For
1.3	Elect Director Michael R. McMullen	Mgmt	For	For	For
1.4	Elect Director Daniel K. Podolsky	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Agilent Technologies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
4	Adopt Simple Majority Vote	SH	None	For	Refer

DSV A/S

Meeting Date: 03/14/2024 **Country:** Denmark **Ticker:** DSV

Record Date: 03/07/2024 **Meeting Type:** Annual

Primary Security ID: K31864117

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 33,900 **Shares Voted:** 33,900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1	Receive Report of Board	Mgmt			
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of DKK 7 Per Share	Mgmt	For	For	For
4	Approve Remuneration of Directors	Mgmt	For	For	Refer
5	Approve Remuneration Report	Mgmt	For	Against	For
6.1	Reelect Thomas Plenborg as Director	Mgmt	For	For	Abstain
6.2	Reelect Jorgen Moller as Director	Mgmt	For	For	For
6.3	Reelect Marie-Louise Aamund as Director	Mgmt	For	For	For
6.4	Reelect Beat Walti as Director	Mgmt	For	For	For
6.5	Reelect Niels Smedegaard as Director	Mgmt	For	For	For
6.6	Reelect Tarek Sultan Al-Essa as Director	Mgmt	For	For	For
6.7	Reelect Benedikte Leroy as Director	Mgmt	For	For	For
6.8	Reelect Helle Ostergaard Kristiansen as Director	Mgmt	For	For	For
7	Ratify PricewaterhouseCoopers as Auditor	Mgmt	For	For	For
8.1	Approve DKK 5 Million Reduction in Share Capital via Share Cancellation; Amend Articles	Mgmt	For	For	Refer
8.2	Authorize Share Repurchase Program	Mgmt	For	For	For
8.3.a	Approve Indemnification of Members of the Board of Directors and Executive Management	Mgmt	For	For	For
8.3.b	Amend Articles Re: Indemnification	Mgmt	For	For	Refer
	Shareholder Proposals Submitted by AkademikerPension and LD Fonde	Mgmt			
8.4	Report on Efforts and Risks Related to Human and Labor Rights	SH	For	For	Refer
9	Other Business	Mgmt			

NAVER Corp.

Meeting Date: 03/26/2024 **Country:** South Korea **Ticker:** 035420
Record Date: 12/31/2023 **Meeting Type:** Annual
Primary Security ID: Y62579100

Total Ballots: 1
Shares on Loan: 0 **Shares Instructed:** 85,000 **Shares Voted:** 85,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2.1	Amend Articles of Incorporation (Amendments Relating to Auditors and Audit Committee)	Mgmt	For	For	Refer
2.2	Amend Articles of Incorporation (Amendments Relating to Record Date)	Mgmt	For	For	Refer
2.3	Amend Articles of Incorporation (Issuance of Bonds)	Mgmt	For	For	Refer
3	Elect Byeon Jae-sang as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For	For
4	Elect Samuel Rhee as Outside Director	Mgmt	For	For	For
5	Elect Samuel Rhee as a Member of Audit Committee	Mgmt	For	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For

Julius Baer Gruppe AG

Meeting Date: 04/11/2024 **Country:** Switzerland **Ticker:** BAER
Record Date: 04/03/2024 **Meeting Type:** Annual
Primary Security ID: H4414N103

Total Ballots: 1
Shares on Loan: 0 **Shares Instructed:** 324,600 **Shares Voted:** 324,600

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
1.2	Approve Remuneration Report (Non-Binding)	Mgmt	For	For	For
1.3	Approve Sustainability Report	Mgmt	For	For	Refer
2	Approve Allocation of Income and Dividends of CHF 2.60 per Share	Mgmt	For	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	For	For	Refer
4.1	Approve Remuneration of Board of Directors in the Amount of CHF 3.7 Million	Mgmt	For	For	Refer

Julius Baer Gruppe AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
4.2.1	Approve Variable Share-Based Remuneration of Executive Committee in the Amount of CHF 3.3 Million for Fiscal Year 2024	Mgmt	For	For	For
4.2.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 14.8 Million for Fiscal Year 2025	Mgmt	For	For	For
4.2.3	Approve Supplementary Remuneration of Executive Committee for the Period from 2024 AGM to 2025 AGM	Mgmt	For	For	For
5.1.1	Reelect Romeo Lacher as Director	Mgmt	For	For	For
5.1.2	Reelect Richard Campbell-Breeden as Director	Mgmt	For	For	For
5.1.3	Reelect Juerg Hunziker as Director	Mgmt	For	For	For
5.1.4	Reelect Kathryn Shih as Director	Mgmt	For	For	For
5.1.5	Reelect Tomas Muina as Director	Mgmt	For	For	For
5.1.6	Reelect Eunice Zehnder-Lai as Director	Mgmt	For	For	For
5.1.7	Reelect Olga Zoutendijk as Director	Mgmt	For	For	For
5.2.1	Elect Bruce Fletcher as Director	Mgmt	For	For	For
5.2.2	Elect Andrea Sambo as Director	Mgmt	For	For	For
5.3	Reelect Romeo Lacher as Board Chair	Mgmt	For	For	For
5.4.1	Reappoint Richard Campbell-Breeden as Member of the Nomination and Compensation Committee	Mgmt	For	For	For
5.4.2	Appoint Bruce Fletcher as Member of the Nomination and Compensation Committee	Mgmt	For	For	For
5.4.3	Reappoint Kathryn Shih as Member of the Nomination and Compensation Committee	Mgmt	For	For	For
5.4.4	Reappoint Eunice Zehnder-Lai as Member of the Nomination and Compensation Committee	Mgmt	For	For	For
6	Ratify KPMG AG as Auditors	Mgmt	For	For	For
7	Designate Marc Nater as Independent Proxy	Mgmt	For	For	For
8	Approve Creation of CHF 460,000 Pool of Conditional Capital for Bonds or Similar Debt Instruments	Mgmt	For	For	For
9	Transact Other Business (Voting)	Mgmt	For	Against	Refer

IQVIA Holdings Inc.

Meeting Date: 04/16/2024 **Country:** USA **Ticker:** IQV

Record Date: 02/20/2024 **Meeting Type:** Annual

Primary Security ID: 46266C105

IQVIA Holdings Inc.

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 112,500 **Shares Voted:** 112,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Ari Bousbib	Mgmt	For	For	For
1b	Elect Director Carol J. Burt	Mgmt	For	For	For
1c	Elect Director Colleen A. Goggins	Mgmt	For	For	For
1d	Elect Director John M. Leonard	Mgmt	For	For	For
1e	Elect Director Todd B. Sisitsky	Mgmt	For	For	For
1f	Elect Director Sheila A. Stamps	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Report on Political Contributions and Expenditures	SH	Against	Against	Refer
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Charter Communications, Inc.

Meeting Date: 04/23/2024 **Country:** USA **Ticker:** CHTR

Record Date: 02/23/2024 **Meeting Type:** Annual

Primary Security ID: 16119P108

Total Ballots: 1

Shares on Loan: 69,524 **Shares Instructed:** 3,012 **Shares Voted:** 3,012

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Eric L. Zinterhofer	Mgmt	For	Against	For
1b	Elect Director W. Lance Conn	Mgmt	For	Against	For
1c	Elect Director Kim C. Goodman	Mgmt	For	For	For
1d	Elect Director Gregory B. Maffei	Mgmt	For	Against	For
1e	Elect Director John D. Markley, Jr.	Mgmt	For	For	For
1f	Elect Director David C. Merritt	Mgmt	For	For	For
1g	Elect Director James E. Meyer	Mgmt	For	For	For
1h	Elect Director Steven A. Miron	Mgmt	For	Against	For
1i	Elect Director Balan Nair	Mgmt	For	For	For
1j	Elect Director Michael A. Newhouse	Mgmt	For	For	For
1k	Elect Director Mauricio Ramos	Mgmt	For	Against	For
1l	Elect Director Carolyn J. Slaski	Mgmt	For	For	For
1m	Elect Director Christopher L. Winfrey	Mgmt	For	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	Against	For

Charter Communications, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
3	Amend Certificate of Incorporation to Reflect New Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	For	For
4	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
5	Report on Lobbying Payments and Policy	SH	Against	For	Refer
6	Report on Political Contributions and Expenditures	SH	Against	For	Refer

Bank of America Corporation

Meeting Date: 04/24/2024 **Country:** USA **Ticker:** BAC

Record Date: 03/01/2024 **Meeting Type:** Annual

Primary Security ID: 060505104

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 639,000 **Shares Voted:** 639,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Sharon L. Allen	Mgmt	For	For	For
1b	Elect Director Jose (Joe) E. Almeida	Mgmt	For	For	For
1c	Elect Director Pierre J.P. de Weck	Mgmt	For	For	For
1d	Elect Director Arnold W. Donald	Mgmt	For	For	For
1e	Elect Director Linda P. Hudson	Mgmt	For	For	For
1f	Elect Director Monica C. Lozano	Mgmt	For	For	For
1g	Elect Director Brian T. Moynihan	Mgmt	For	For	For
1h	Elect Director Lionel L. Nowell, III	Mgmt	For	For	For
1i	Elect Director Denise L. Ramos	Mgmt	For	For	For
1j	Elect Director Clayton S. Rose	Mgmt	For	For	For
1k	Elect Director Michael D. White	Mgmt	For	For	For
1l	Elect Director Thomas D. Woods	Mgmt	For	For	For
1m	Elect Director Maria T. Zuber	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	Against	For
5	Report on Risks Related to Discrimination Against Individuals Including Religious/Political Views	SH	Against	Against	Against
6	Report on Climate Lobbying	SH	Against	For	Against
7	Report on Clean Energy Supply Financing Ratio	SH	Against	For	Refer

Bank of America Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
8	Provide Right to Act by Written Consent	SH	Against	Against	Refer
9	Require Independent Board Chair	SH	Against	For	Against
10	Improve Executive Compensation Program and Policy	SH	Against	Against	Refer

Danone SA

Meeting Date: 04/25/2024 **Country:** France **Ticker:** BN

Record Date: 04/23/2024 **Meeting Type:** Annual/Special

Primary Security ID: F12033134

Total Ballots: 1

Shares on Loan: 2,904 **Shares Instructed:** 136,796 **Shares Voted:** 136,796

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 2.10 per Share	Mgmt	For	For	For
4	Reelect Gilbert Ghostine as Director	Mgmt	For	For	For
5	Reelect Lise Kingo as Director	Mgmt	For	For	For
6	Appoint Mazars & Associes as Auditor Responsible for Certifying Sustainability Information	Mgmt	For	For	Refer
7	Approve Compensation Report of Corporate Officers	Mgmt	For	For	Refer
8	Approve Compensation of Antoine de Saint-Afrique, CEO	Mgmt	For	For	For
9	Approve Compensation of Gilles Schnepp, Chairman of the Board	Mgmt	For	For	For
10	Approve Remuneration Policy of Executive Corporate Officers	Mgmt	For	For	For
11	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
12	Approve Remuneration Policy of Directors	Mgmt	For	For	For
13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
14	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For	Against

Danone SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
15	Amend Article 27 of Bylaws Re: Cap on Voting Rights	Mgmt	For	For	Refer
	Ordinary Business	Mgmt			
16	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Kering SA

Meeting Date: 04/25/2024 **Country:** France **Ticker:** KER

Record Date: 04/23/2024 **Meeting Type:** Annual/Special

Primary Security ID: F5433L103

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 48,800 **Shares Voted:** 48,800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 14 per Share	Mgmt	For	For	For
4	Ratify Appointment of Maureen Chiquet as Director	Mgmt	For	For	For
5	Reelect Jean-Pierre Denis as Director	Mgmt	For	For	Against
6	Elect Rachel Duan as Director	Mgmt	For	For	For
7	Elect Giovanna Melandri as Director	Mgmt	For	For	For
8	Elect Dominique D Hinnin as Director	Mgmt	For	For	For
9	Appoint Deloitte & Associes as Auditor Responsible for Certifying Sustainability Information	Mgmt	For	For	Refer
10	Appoint PricewaterhouseCoopers Audit as Auditor Responsible for Certifying Sustainability Information	Mgmt	For	For	Refer
11	Approve Transaction with Maureen Chiquet, Director	Mgmt	For	Against	Refer
12	Approve Compensation Report of Corporate Officers	Mgmt	For	For	Refer
13	Approve Compensation of Francois-Henri Pinault, Chairman and CEO	Mgmt	For	For	For
14	Approve Compensation of Jean-Francois Palus, Vice-CEO	Mgmt	For	For	For
15	Approve Remuneration Policy of Executive Corporate Officer	Mgmt	For	For	For
16	Approve Remuneration Policy of Directors	Mgmt	For	For	For

Kering SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
17	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
18	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans with Performance Conditions Attached	Mgmt	For	Against	For
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	Against
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for Employees of International Subsidiaries	Mgmt	For	For	Against
21	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Bayer AG

Meeting Date: 04/26/2024 **Country:** Germany **Ticker:** BAYN

Record Date: 04/19/2024 **Meeting Type:** Annual

Primary Security ID: D0712D163

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 805,338 **Shares Voted:** 805,338

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1	Receive Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of EUR 0.11 per Share for Fiscal Year 2023	Mgmt	For	For	For
2	Approve Discharge of Management Board for Fiscal Year 2023	Mgmt	For	For	Refer
3	Approve Discharge of Supervisory Board for Fiscal Year 2023	Mgmt	For	For	Refer
4.1	Elect Horst Baier to the Supervisory Board	Mgmt	For	For	For
4.2	Elect Ertharin Cousin to the Supervisory Board	Mgmt	For	For	For
4.3	Elect Lori Schechter to the Supervisory Board	Mgmt	For	For	For
4.4	Elect Nancy Simonian to the Supervisory Board	Mgmt	For	For	For
4.5	Elect Jeffrey Ubben to the Supervisory Board	Mgmt	For	For	For
5	Approve Remuneration Policy	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For
7.1	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	Refer

Bayer AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
7.2	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For	Refer
8	Approve Affiliation Agreement with Bayer CropScience AG	Mgmt	For	For	Refer
9	Ratify Deloitte GmbH as Auditors for Fiscal Year 2024 and for the Review of Interim Financial Statements for Fiscal Year 2024 and First Quarter of Fiscal Year 2025	Mgmt	For	For	For
10	Voting Instructions for Motions or Nominations by Shareholders that are not Made Accessible Before the AGM and that are Made or Amended in the Course of the AGM	Mgmt	None	Against	Refer

Capital One Financial Corporation

Meeting Date: 05/02/2024 **Country:** USA **Ticker:** COF

Record Date: 03/06/2024 **Meeting Type:** Annual

Primary Security ID: 14040H105

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 154,000 **Shares Voted:** 154,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Richard D. Fairbank	Mgmt	For	For	For
1b	Elect Director Ime Archibong	Mgmt	For	For	For
1c	Elect Director Christine Detrick	Mgmt	For	For	For
1d	Elect Director Ann Fritz Hackett	Mgmt	For	For	For
1e	Elect Director Suni P. Harford	Mgmt	For	For	For
1f	Elect Director Peter Thomas Killalea	Mgmt	For	For	For
1g	Elect Director Cornelis Petrus Adrianus Joseph ("Eli") Leenaars	Mgmt	For	For	For
1h	Elect Director Francois Locoh-Donou	Mgmt	For	For	For
1i	Elect Director Peter E. Raskind	Mgmt	For	For	For
1j	Elect Director Eileen Serra	Mgmt	For	For	For
1k	Elect Director Mayo A. Shattuck, III	Mgmt	For	For	For
1l	Elect Director Craig Anthony Williams	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Amend Nonqualified Employee Stock Purchase Plan	Mgmt	For	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
5	Adopt GHG Emissions Reduction Targets Associated with Lending and Investment Activities	SH	Against	Against	Refer

Capital One Financial Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
6	Report on Civil Rights and Non-Discrimination Audit	SH	Against	Against	Against
7	Adopt Director Election Resignation Bylaw	SH	Against	Against	Refer

Reckitt Benckiser Group Plc

Meeting Date: 05/02/2024 **Country:** United Kingdom **Ticker:** RKT

Record Date: 04/30/2024 **Meeting Type:** Annual

Primary Security ID: G74079107

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 160,600 **Shares Voted:** 160,600

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Final Dividend	Mgmt	For	For	For
4	Re-elect Andrew Bonfield as Director	Mgmt	For	For	For
5	Re-elect Olivier Bohuon as Director	Mgmt	For	For	For
6	Re-elect Margherita Della Valle as Director	Mgmt	For	For	For
7	Re-elect Mehmood Khan as Director	Mgmt	For	For	For
8	Re-elect Elane Stock as Director	Mgmt	For	For	For
9	Re-elect Mary Harris as Director	Mgmt	For	For	For
10	Re-elect Sir Jeremy Darroch as Director	Mgmt	For	For	Refer
11	Re-elect Tamara Ingram as Director	Mgmt	For	For	For
12	Elect Kris Licht as Director	Mgmt	For	For	For
13	Elect Shannon Eisenhardt as Director	Mgmt	For	For	For
14	Elect Marybeth Hays as Director	Mgmt	For	For	For
15	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
17	Authorise UK Political Donations and Expenditure	Mgmt	For	For	Refer
18	Authorise Issue of Equity	Mgmt	For	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For

Reckitt Benckiser Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	Refer

CNH Industrial NV

Meeting Date: 05/03/2024 **Country:** Netherlands **Ticker:** CNHI

Record Date: 04/05/2024 **Meeting Type:** Annual

Primary Security ID: N20944109

Total Ballots: 1

Shares on Loan: 911,472 **Shares Instructed:** 1,123,628 **Shares Voted:** 1,123,628

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
	Annual Meeting Agenda	Mgmt			
1.a	Reelect Suzanne Heywood as Executive Director	Mgmt	For	Against	For
1.b	Reelect Scott W. Wine as Executive Director	Mgmt	For	For	For
1.c	Elect Elizabeth Bastoni as Non-Executive Director	Mgmt	For	For	For
1.d	Reelect Howard W. Buffett as Non-Executive Director	Mgmt	For	For	For
1.e	Elect Richard J. Kramer as Non-Executive Director	Mgmt	For	For	For
1.f	Reelect Karen Linehan as Non-Executive Director	Mgmt	For	For	For
1.g	Reelect Alessandro Nasi as Non-Executive Director	Mgmt	For	Against	Against
1.h	Reelect Vagn Sorensen as Non-Executive Director	Mgmt	For	Against	For
1.i	Reelect Asa Tamsons as Non-Executive Director	Mgmt	For	For	For
2.a	Approve Remuneration Policy	Mgmt	For	Against	For
2.b	Approve Plan to Grant Rights to Subscribe for Common Shares to Non-Executive Directors under Equity Incentive Plans	Mgmt	For	For	For
3.a	Adopt Financial Statements	Mgmt	For	For	For
3.b	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
3.c	Approve Dividends	Mgmt	For	For	For
3.d	Approve Discharge of Directors	Mgmt	For	For	Refer
4	Ratify Deloitte Accountants B.V. as Auditors	Mgmt	For	For	For
6.a	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	Mgmt	For	For	For

CNH Industrial NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
6.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	Refer
6.c	Authorize Repurchase of Up to 10 Percent of Issued Capital	Mgmt	For	For	For

Danaher Corporation

Meeting Date: 05/07/2024 **Country:** USA **Ticker:** DHR
Record Date: 03/08/2024 **Meeting Type:** Annual
Primary Security ID: 235851102

Total Ballots: 1
Shares on Loan: 0 **Shares Instructed:** 44,300 **Shares Voted:** 44,300

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Rainer M. Blair	Mgmt	For	For	For
1b	Elect Director Feroz Dewan	Mgmt	For	For	For
1c	Elect Director Linda Filler	Mgmt	For	For	For
1d	Elect Director Teri List	Mgmt	For	Against	For
1e	Elect Director Jessica L. Mega	Mgmt	For	For	For
1f	Elect Director Mitchell P. Rales	Mgmt	For	For	For
1g	Elect Director Steven M. Rales	Mgmt	For	For	For
1h	Elect Director Pardis C. Sabeti	Mgmt	For	For	For
1i	Elect Director A. Shane Sanders	Mgmt	For	Against	For
1j	Elect Director John T. Schwieters	Mgmt	For	Against	For
1k	Elect Director Alan G. Spoon	Mgmt	For	For	For
1l	Elect Director Raymond C. Stevens	Mgmt	For	Against	For
1m	Elect Director Elias A. Zerhouni	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For	Refer
5	Report on Effectiveness of Diversity, Equity, and Inclusion Efforts	SH	Against	Against	Refer

Allianz SE

Meeting Date: 05/08/2024 **Country:** Germany **Ticker:** ALV
Record Date: 04/30/2024 **Meeting Type:** Annual
Primary Security ID: D03080112

Allianz SE

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 52,025 **Shares Voted:** 52,025

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2023 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 13.80 per Share	Mgmt	For	For	For
3.1	Approve Discharge of Management Board Member Oliver Baete for Fiscal Year 2023	Mgmt	For	For	Refer
3.2	Approve Discharge of Management Board Member Sirma Boshnakova for Fiscal Year 2023	Mgmt	For	For	Refer
3.3	Approve Discharge of Management Board Member Barbara Karuth-Zelle for Fiscal Year 2023	Mgmt	For	For	Refer
3.4	Approve Discharge of Management Board Member Klaus-Peter Roehler for Fiscal Year 2023	Mgmt	For	For	Refer
3.5	Approve Discharge of Management Board Member Giulio Terzariol for Fiscal Year 2023	Mgmt	For	For	Refer
3.6	Approve Discharge of Management Board Member Guenther Thallinger for Fiscal Year 2023	Mgmt	For	For	Refer
3.7	Approve Discharge of Management Board Member Christopher Townsend for Fiscal Year 2023	Mgmt	For	For	Refer
3.8	Approve Discharge of Management Board Member Renate Wagner for Fiscal Year 2023	Mgmt	For	For	Refer
3.9	Approve Discharge of Management Board Member Andreas Wimmer for Fiscal Year 2023	Mgmt	For	For	Refer
4.1	Approve Discharge of Supervisory Board Member Michael Diekmann for Fiscal Year 2023	Mgmt	For	For	Refer
4.2	Approve Discharge of Supervisory Board Member Gabriele Burkhardt-Berg for Fiscal Year 2023	Mgmt	For	For	Refer
4.3	Approve Discharge of Supervisory Board Member Herbert Hainer for Fiscal Year 2023	Mgmt	For	For	Refer
4.4	Approve Discharge of Supervisory Board Member Sophie Boissard for Fiscal Year 2023	Mgmt	For	For	Refer
4.5	Approve Discharge of Supervisory Board Member Christine Bosse for Fiscal Year 2023	Mgmt	For	For	Refer
4.6	Approve Discharge of Supervisory Board Member Rashmy Chatterjee for Fiscal Year 2023	Mgmt	For	For	Refer

Allianz SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
4.7	Approve Discharge of Supervisory Board Member Friedrich Eichiner for Fiscal Year 2023	Mgmt	For	For	Refer
4.8	Approve Discharge of Supervisory Board Member Jean-Claude Le Goaer for Fiscal Year 2023	Mgmt	For	For	Refer
4.9	Approve Discharge of Supervisory Board Member Martina Grundler for Fiscal Year 2023	Mgmt	For	For	Refer
4.10	Approve Discharge of Supervisory Board Member Frank Kirsch for Fiscal Year 2023	Mgmt	For	For	Refer
4.11	Approve Discharge of Supervisory Board Member Juergen Lawrenz for Fiscal Year 2023	Mgmt	For	For	Refer
4.12	Approve Discharge of Supervisory Board Member Primiano Di Paolo for Fiscal Year 2023	Mgmt	For	For	Refer
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2024 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2024	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For
7.1	Elect Stephanie Bruce to the Supervisory Board	Mgmt	For	For	For
7.2	Elect Joerg Schneider to the Supervisory Board	Mgmt	For	For	For
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	Refer

Holcim Ltd.

Meeting Date: 05/08/2024 **Country:** Switzerland **Ticker:** HOLN

Record Date: 04/29/2024 **Meeting Type:** Annual

Primary Security ID: H3816Q102

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 58,552 **Shares Voted:** 58,552

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
1.2	Approve Remuneration Report	Mgmt	For	For	For
1.3	Approve Non-Financial Report	Mgmt	For	For	Refer
1.4	Approve Climate Report	Mgmt	For	For	Refer
2	Approve Discharge of Board and Senior Management	Mgmt	For	For	Refer
3.1	Approve Allocation of Income	Mgmt	For	For	For

Holcim Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
3.2	Approve Dividends of CHF 2.80 per Share from Capital Contribution Reserves	Mgmt	For	For	For
4.1.1	Reelect Jan Jenisch as Director and Board Chair	Mgmt	For	For	For
4.1.2	Reelect Philippe Block as Director	Mgmt	For	For	For
4.1.3	Reelect Kim Fausing as Director	Mgmt	For	For	For
4.1.4	Reelect Leanne Geale as Director	Mgmt	For	For	For
4.1.5	Reelect Naina Kidwai as Director	Mgmt	For	For	For
4.1.6	Reelect Ilias Laeber as Director	Mgmt	For	For	For
4.1.7	Reelect Juerg Oleas as Director	Mgmt	For	For	For
4.1.8	Reelect Claudia Ramirez as Director	Mgmt	For	For	For
4.1.9	Reelect Hanne Sorensen as Director	Mgmt	For	For	For
4.2.1	Elect Catrin Hinkel as Director	Mgmt	For	For	For
4.2.2	Elect Michael McGarry as Director	Mgmt	For	For	For
4.3.1	Reappoint Ilias Laeber as Member of the Nomination, Compensation and Governance Committee	Mgmt	For	For	For
4.3.2	Reappoint Juerg Oleas as Member of the Nomination, Compensation and Governance Committee	Mgmt	For	For	For
4.3.3	Reappoint Claudia Ramirez as Member of the Nomination, Compensation and Governance Committee	Mgmt	For	For	For
4.3.4	Reappoint Hanne Sorensen as Member of the Nomination, Compensation and Governance Committee	Mgmt	For	For	For
4.4	Appoint Michael McGarry as Member of the Nomination, Compensation and Governance Committee	Mgmt	For	For	For
4.5.1	Ratify Ernst & Young AG as Auditors	Mgmt	For	For	For
4.5.2	Designate Sabine Burkhalter as Independent Proxy	Mgmt	For	For	For
5.1	Approve Remuneration of Directors in the Amount of CHF 6.5 Million	Mgmt	For	For	Refer
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 36 Million	Mgmt	For	For	For
6	Transact Other Business (Voting)	Mgmt	For	Against	Refer

Mercedes-Benz Group AG

Meeting Date: 05/08/2024 **Country:** Germany **Ticker:** MBG

Record Date: 05/03/2024 **Meeting Type:** Annual

Primary Security ID: D1668R123

Mercedes-Benz Group AG

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 333,513 **Shares Voted:** 333,513

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2023 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 5.30 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2023	Mgmt	For	For	Refer
4	Approve Discharge of Supervisory Board for Fiscal Year 2023	Mgmt	For	For	Refer
5	Ratify PricewaterhouseCoopers GmbH as Auditors for the 2025 Interim Financial Statements until the 2025 AGM	Mgmt	For	For	For
6.1	Elect Doris Hoepke to the Supervisory Board	Mgmt	For	For	For
6.2	Elect Martin Brudermueller to the Supervisory Board	Mgmt	For	For	For
7	Approve Remuneration Report	Mgmt	For	For	For

WPP Plc

Meeting Date: 05/08/2024 **Country:** Jersey **Ticker:** WPP

Record Date: 05/06/2024 **Meeting Type:** Annual

Primary Security ID: G9788D103

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 1,415,438 **Shares Voted:** 1,415,438

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Approve Compensation Committee Report	Mgmt	For	For	For
4	Elect Andrew Scott as Director	Mgmt	For	For	For
5	Re-elect Angela Ahrendts as Director	Mgmt	For	For	For
6	Re-elect Simon Dingemans as Director	Mgmt	For	For	For
7	Re-elect Sandrine Dufour as Director	Mgmt	For	For	For
8	Re-elect Tom Ilube as Director	Mgmt	For	For	For
9	Re-elect Roberto Quarta as Director	Mgmt	For	For	Refer
10	Re-elect Mark Read as Director	Mgmt	For	For	For
11	Re-elect Cindy Rose as Director	Mgmt	For	For	For
12	Re-elect Keith Weed as Director	Mgmt	For	For	For

WPP Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
13	Re-elect Jasmine Whitbread as Director	Mgmt	For	For	For
14	Re-elect Joanne Wilson as Director	Mgmt	For	For	For
15	Re-elect Ya-Qin Zhang as Director	Mgmt	For	For	For
16	Appoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
18	Authorise Issue of Equity	Mgmt	For	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For

BNP Paribas SA

Meeting Date: 05/14/2024 **Country:** France **Ticker:** BNP

Record Date: 05/10/2024 **Meeting Type:** Annual/Special

Primary Security ID: F1058Q238

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 370,900 **Shares Voted:** 370,900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 4.60 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	Refer
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
6	Renew Appointment of Deloitte & Associes as Auditor Responsible for Certifying Sustainability Information	Mgmt	For	For	For
7	Appoint Ernst & Young et Autres as Auditor Responsible for Certifying Sustainability Information	Mgmt	For	For	For
8	Reelect Christian Noyer as Director	Mgmt	For	For	For
9	Ratify Appointment of Marie-Christine Lombard as Director; Reelect Marie-Christine Lombard as Director	Mgmt	For	For	For

BNP Paribas SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
10	Elect Annemarie Straathof as Director	Mgmt	For	For	For
11	Reelect Juliette Brisac as Representative of Employee Shareholders to the Board	Mgmt	For	For	Refer
	Proposals Submitted by Employees of BNP Paribas SA	Mgmt			
A	Elect Isabelle Coron as Representative of Employee Shareholders to the Board	SH	Against	Against	Refer
B	Elect Thierry Schwob as Representative of Employee Shareholders to the Board	SH	Against	Against	Refer
C	Elect Frederic Mayrand as Representative of Employee Shareholders to the Board	SH	Against	Against	Refer
12	Approve Remuneration Policy of Directors	Mgmt	For	For	For
13	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
14	Approve Remuneration Policy of CEO	Mgmt	For	For	For
15	Approve Remuneration Policy of Vice-CEOs	Mgmt	For	For	For
16	Approve Compensation Report of Corporate Officers	Mgmt	For	For	Refer
17	Approve Compensation of Jean Lemierre, Chairman of the Board	Mgmt	For	For	For
18	Approve Compensation of Jean-Laurent Bonnafe, CEO	Mgmt	For	For	For
19	Approve Compensation of Yann Gerardin, Vice-CEO	Mgmt	For	For	For
20	Approve Compensation of Thierry Laborde, Vice-CEO	Mgmt	For	For	For
21	Approve Remuneration of Directors in the Aggregate Amount of EUR 1,850,000	Mgmt	For	For	Refer
22	Approve the Overall Envelope of Compensation of Certain Senior Management, Responsible Officers and the Risk-takers	Mgmt	For	For	For
23	Fix Maximum Variable Compensation Ratio for Executives and Risk Takers	Mgmt	For	For	Refer
	Extraordinary Business	Mgmt			
24	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 915 Million	Mgmt	For	For	For
25	Authorize Capital Increase of Up to EUR 225 Million for Future Exchange Offers	Mgmt	For	For	Refer
26	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	Refer

BNP Paribas SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
27	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 25 and 26 at EUR 225 Million	Mgmt	For	For	Refer
28	Authorize Capitalization of Reserves of Up to EUR 915 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	Refer
29	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 24 to 26 at EUR 915 Million	Mgmt	For	For	Refer
30	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
31	Approve Issuance of Super-Subordinated Contigent Convertible Bonds without Preemptive Rights for Private Placements, up to 10 Percent of Issued Capital	Mgmt	For	For	For
32	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	Refer
33	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Centene Corporation

Meeting Date: 05/14/2024 **Country:** USA **Ticker:** CNC

Record Date: 03/15/2024 **Meeting Type:** Annual

Primary Security ID: 15135B101

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 206,300 **Shares Voted:** 206,300

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Jessica L. Blume	Mgmt	For	For	For
1b	Elect Director Kenneth A. Burdick	Mgmt	For	For	For
1c	Elect Director Christopher J. Coughlin	Mgmt	For	For	For
1d	Elect Director H. James Dallas	Mgmt	For	For	For
1e	Elect Director Wayne S. DeVeydt	Mgmt	For	For	For
1f	Elect Director Frederick H. Eppinger	Mgmt	For	For	For
1g	Elect Director Monte E. Ford	Mgmt	For	For	For
1h	Elect Director Sarah M. London	Mgmt	For	For	For
1i	Elect Director Lori J. Robinson	Mgmt	For	For	For
1j	Elect Director Theodore R. Samuels	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

Centene Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
4	Adopt Near and Long-Term Science-Based GHG Emissions Reduction Targets Aligned with Paris Agreement Goal	SH	Against	For	Refer

ConocoPhillips

Meeting Date: 05/14/2024 **Country:** USA **Ticker:** COP

Record Date: 03/18/2024 **Meeting Type:** Annual

Primary Security ID: 20825C104

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 121,800 **Shares Voted:** 121,800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Dennis V. Arriola	Mgmt	For	For	For
1b	Elect Director Gay Huey Evans	Mgmt	For	For	For
1c	Elect Director Jeffrey A. Joerres	Mgmt	For	For	For
1d	Elect Director Ryan M. Lance	Mgmt	For	For	For
1e	Elect Director Timothy A. Leach	Mgmt	For	For	For
1f	Elect Director William H. McRaven	Mgmt	For	For	For
1g	Elect Director Sharmila Mulligan	Mgmt	For	For	For
1h	Elect Director Eric D. Mullins	Mgmt	For	For	For
1i	Elect Director Arjun N. Murti	Mgmt	For	For	For
1j	Elect Director Robert A. Niblock	Mgmt	For	For	For
1k	Elect Director David T. Seaton	Mgmt	For	For	For
1l	Elect Director R.A. Walker	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Reduce Supermajority Vote Requirement	SH	For	For	Refer
5	Revisit Pay Incentives for GHG Emission Reductions	SH	Against	Against	Refer

American International Group, Inc.

Meeting Date: 05/15/2024 **Country:** USA **Ticker:** AIG

Record Date: 03/18/2024 **Meeting Type:** Annual

Primary Security ID: 026874784

American International Group, Inc.

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 250,000 **Shares Voted:** 250,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Paola Bergamaschi	Mgmt	For	For	For
1b	Elect Director James Cole, Jr.	Mgmt	For	For	For
1c	Elect Director James (Jimmy) Dunne, III	Mgmt	For	For	For
1d	Elect Director John (Chris) Inglis	Mgmt	For	For	For
1e	Elect Director Linda A. Mills	Mgmt	For	For	For
1f	Elect Director Diana M. Murphy	Mgmt	For	For	For
1g	Elect Director Peter R. Porrino	Mgmt	For	For	For
1h	Elect Director John G. Rice	Mgmt	For	For	For
1i	Elect Director Vanessa A. Wittman	Mgmt	For	For	For
1j	Elect Director Peter Zaffino	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
4	Require Independent Board Chair	SH	Against	For	Against
5	Adopt Director Election Resignation Bylaw	SH	Against	Against	Refer

BlackRock, Inc.

Meeting Date: 05/15/2024 **Country:** USA **Ticker:** BLK

Record Date: 03/21/2024 **Meeting Type:** Annual

Primary Security ID: 09247X101

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 22,090 **Shares Voted:** 22,090

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Pamela Daley	Mgmt	For	For	For
1b	Elect Director Laurence D. Fink	Mgmt	For	For	For
1c	Elect Director William E. Ford	Mgmt	For	For	For
1d	Elect Director Fabrizio Freda	Mgmt	For	For	For
1e	Elect Director Murry S. Gerber	Mgmt	For	For	For
1f	Elect Director Margaret "Peggy" L. Johnson	Mgmt	For	For	For
1g	Elect Director Robert S. Kapito	Mgmt	For	For	For
1h	Elect Director Cheryl D. Mills	Mgmt	For	For	For
1i	Elect Director Amin H. Nasser	Mgmt	For	For	For

BlackRock, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1j	Elect Director Gordon M. Nixon	Mgmt	For	For	For
1k	Elect Director Kristin C. Peck	Mgmt	For	For	For
1l	Elect Director Charles H. Robbins	Mgmt	For	For	For
1m	Elect Director Marco Antonio Slim Domit	Mgmt	For	For	For
1n	Elect Director Hans E. Vestberg	Mgmt	For	For	For
1o	Elect Director Susan L. Wagner	Mgmt	For	For	For
1p	Elect Director Mark Wilson	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	For
3	Amend Omnibus Stock Plan	Mgmt	For	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
5	Report on Risks of Omitting Viewpoint and Ideological Diversity from EEO Policy	SH	Against	Against	Against
6	Require Independent Board Chair	SH	Against	Against	Against
7	Report on Proxy Voting Record and Policies for Climate Change-Related Proposals	SH	Against	Against	Refer

Daimler Truck Holding AG

Meeting Date: 05/15/2024 **Country:** Germany **Ticker:** DTG

Record Date: 05/08/2024 **Meeting Type:** Annual

Primary Security ID: D1T3RZ100

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 222,956 **Shares Voted:** 222,956

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2023 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 1.90 per Share	Mgmt	For	For	For
3.1	Approve Discharge of Management Board Member Martin Daum for Fiscal Year 2023	Mgmt	For	For	Refer
3.2	Approve Discharge of Management Board Member Jochen Goetz (until Aug. 5, 2023) for Fiscal Year 2023	Mgmt	For	For	Refer
3.3	Approve Discharge of Management Board Member Karl Deppen for Fiscal Year 2023	Mgmt	For	For	Refer
3.4	Approve Discharge of Management Board Member Andreas Gorbach for Fiscal Year 2023	Mgmt	For	For	Refer

Daimler Truck Holding AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
3.5	Approve Discharge of Management Board Member Juergen Hartwig for Fiscal Year 2023	Mgmt	For	For	Refer
3.6	Approve Discharge of Management Board Member John O'Leary for Fiscal Year 2023	Mgmt	For	For	Refer
3.7	Approve Discharge of Management Board Member Karin Radstrom for Fiscal Year 2023	Mgmt	For	For	Refer
3.8	Approve Discharge of Management Board Member Stephan Unger for Fiscal Year 2023	Mgmt	For	For	Refer
4.1	Approve Discharge of Supervisory Board Member Joe Kaeser for Fiscal Year 2023	Mgmt	For	For	Refer
4.2	Approve Discharge of Supervisory Board Member Michael Brecht for Fiscal Year 2023	Mgmt	For	For	Refer
4.3	Approve Discharge of Supervisory Board Member Michael Brosnan for Fiscal Year 2023	Mgmt	For	For	Refer
4.4	Approve Discharge of Supervisory Board Member Bruno Buschbacher for Fiscal Year 2023	Mgmt	For	For	Refer
4.5	Approve Discharge of Supervisory Board Member Raymond Curry (until Oct. 15, 2023) for Fiscal Year 2023	Mgmt	For	For	Refer
4.6	Approve Discharge of Supervisory Board Member Jacques Esculier for Fiscal Year 2023	Mgmt	For	For	Refer
4.7	Approve Discharge of Supervisory Board Member Akihiro Eto for Fiscal Year 2023	Mgmt	For	For	Refer
4.8	Approve Discharge of Supervisory Board Member Laura Ipsen for Fiscal Year 2023	Mgmt	For	For	Refer
4.9	Approve Discharge of Supervisory Board Member Renata Bruengger for Fiscal Year 2023	Mgmt	For	For	Refer
4.10	Approve Discharge of Supervisory Board Member Carmen Klitzsch-Mueller for Fiscal Year 2023	Mgmt	For	For	Refer
4.11	Approve Discharge of Supervisory Board Member Joerg Koehlinger for Fiscal Year 2023	Mgmt	For	For	Refer
4.12	Approve Discharge of Supervisory Board Member John Krafcik for Fiscal Year 2023	Mgmt	For	For	Refer
4.13	Approve Discharge of Supervisory Board Member Joerg Lorz for Fiscal Year 2023	Mgmt	For	For	Refer
4.14	Approve Discharge of Supervisory Board Member Andrea Reith for Fiscal Year 2023	Mgmt	For	For	Refer

Daimler Truck Holding AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
4.15	Approve Discharge of Supervisory Board Member Martin Richenhagen for Fiscal Year 2023	Mgmt	For	For	Refer
4.16	Approve Discharge of Supervisory Board Member Andrea Seidel for Fiscal Year 2023	Mgmt	For	For	Refer
4.17	Approve Discharge of Supervisory Board Member Shintaro Suzuki (from Oct. 16, 2023) for Fiscal Year 2023	Mgmt	For	For	Refer
4.18	Approve Discharge of Supervisory Board Member Marie Wieck for Fiscal Year 2023	Mgmt	For	For	Refer
4.19	Approve Discharge of Supervisory Board Member Harald Wilhelm for Fiscal Year 2023	Mgmt	For	For	Refer
4.20	Approve Discharge of Supervisory Board Member Roman Zitzelsberger for Fiscal Year 2023	Mgmt	For	For	Refer
4.21	Approve Discharge of Supervisory Board Member Thomas Zwick for Fiscal Year 2023	Mgmt	For	For	Refer
5	Ratify KPMG AG as Auditors for Fiscal Year 2024 and for a Review of Interim Financial Statements until 2025 AGM	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For
7	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	Refer
8	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For	Refer

Fiserv, Inc.

Meeting Date: 05/15/2024 **Country:** USA **Ticker:** FI

Record Date: 03/18/2024 **Meeting Type:** Annual

Primary Security ID: 337738108

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 167,600 **Shares Voted:** 167,600

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Frank J. Bisignano	Mgmt	For	For	For
1.2	Elect Director Henrique de Castro	Mgmt	For	For	For
1.3	Elect Director Harry F. DiSimone	Mgmt	For	For	For
1.4	Elect Director Lance M. Fritz	Mgmt	For	For	For
1.5	Elect Director Ajei S. Gopal	Mgmt	For	For	For
1.6	Elect Director Wafaa Mamilli	Mgmt	For	For	For
1.7	Elect Director Heidi G. Miller	Mgmt	For	For	For

Fiserv, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.8	Elect Director Doyle R. Simons	Mgmt	For	For	For
1.9	Elect Director Kevin M. Warren	Mgmt	For	For	For
1.10	Elect Director Charlotte B. Yarkoni	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

SAP SE

Meeting Date: 05/15/2024 **Country:** Germany **Ticker:** SAP

Record Date: 04/23/2024 **Meeting Type:** Annual

Primary Security ID: D66992104

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 17,000 **Shares Voted:** 17,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2023 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 2.20 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2023	Mgmt	For	For	Refer
4	Approve Discharge of Supervisory Board for Fiscal Year 2023	Mgmt	For	For	Refer
5	Ratify BDO AG as Auditors for Fiscal Year 2024 and as Auditors of Sustainability Reporting for Fiscal Year 2024	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For
7.1	Elect Aicha Evans to the Supervisory Board	Mgmt	For	For	For
7.2	Elect Gerhard Oswald to the Supervisory Board	Mgmt	For	For	Against
7.3	Elect Friederike Rotsch to the Supervisory Board	Mgmt	For	For	For
7.4	Elect Ralf Herbrich to the Supervisory Board	Mgmt	For	For	For
7.5	Elect Pekka Ala-Pietilae to the Supervisory Board	Mgmt	For	For	For
8	Approve Remuneration Policy for the Supervisory Board	Mgmt	For	For	Refer
9	Amend Articles Re: Proof of Entitlement	Mgmt	For	For	Refer

Capgemini SE

Meeting Date: 05/16/2024 **Country:** France **Ticker:** CAP

Record Date: 05/14/2024 **Meeting Type:** Annual/Special

Primary Security ID: F4973Q101

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 29,500 **Shares Voted:** 29,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 3.40 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	Refer
5	Approve Compensation Report of Corporate Officers	Mgmt	For	For	Refer
6	Approve Compensation of Paul Hermelin, Chairman of the Board	Mgmt	For	For	For
7	Approve Compensation of Aiman Ezzat, CEO	Mgmt	For	For	For
8	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
9	Approve Remuneration Policy of CEO	Mgmt	For	For	For
10	Approve Remuneration Policy of Directors	Mgmt	For	For	For
11	Reelect Sian Herbert-Jones as Director	Mgmt	For	For	For
12	Reelect Belen Moscoso del Prado Lopez-Doriga as Director	Mgmt	For	For	For
13	Reelect Aiman Ezzat as Director	Mgmt	For	For	For
14	Elect Christophe Merveilleux du Vignaux as Representative of Employee Shareholders to the Board	Mgmt	For	For	Refer
A	Elect Laurence Metzke as Representative of Employee Shareholders to the Board	SH	Against	Against	Refer
15	Appoint Mazars as Auditor for the Sustainability Reporting	Mgmt	For	For	Refer
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	Refer
18	Authorize Capitalization of Reserves of Up to EUR 1.5 Billion for Bonus Issue or Increase in Par Value	Mgmt	For	For	Refer

Capgemini SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
19	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 540 Million	Mgmt	For	For	For
20	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 135 Million	Mgmt	For	For	For
21	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 135 Million	Mgmt	For	For	Refer
22	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights Under Items 20 and 21	Mgmt	For	For	Refer
23	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	For	Refer
24	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	Refer
25	Authorize up to 1.2 Percent of Issued Capital for Use in Restricted Stock Plans Under Performance Conditions Reserved for Employees and Executive Officers	Mgmt	For	For	For
26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
27	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For	For
28	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Fresenius SE & Co. KGaA

Meeting Date: 05/17/2024 **Country:** Germany **Ticker:** FRE

Record Date: 04/25/2024 **Meeting Type:** Annual

Primary Security ID: D27348263

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 659,600 **Shares Voted:** 659,600

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1	Accept Financial Statements and Statutory Reports for Fiscal Year 2023	Mgmt	For	For	For
2	Approve Discharge of Personally Liable Partner for Fiscal Year 2023	Mgmt	For	For	Refer
3	Approve Discharge of Supervisory Board for Fiscal Year 2023	Mgmt	For	For	Refer

Fresenius SE & Co. KGaA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
4	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2024, Auditors of Sustainability Reporting for Fiscal Year 2024 and for the Review of Interim Financial Statements until 2025 AGM	Mgmt	For	For	For
5	Approve Remuneration Report	Mgmt	For	For	For

Intercontinental Exchange, Inc.

Meeting Date: 05/17/2024 **Country:** USA **Ticker:** ICE

Record Date: 03/21/2024 **Meeting Type:** Annual

Primary Security ID: 45866F104

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 150,500 **Shares Voted:** 150,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Sharon Y. Bowen	Mgmt	For	For	For
1b	Elect Director Shantella E. Cooper	Mgmt	For	For	For
1c	Elect Director Duriya M. Farooqui	Mgmt	For	For	For
1d	Elect Director The Right Hon. the Lord Hague of Richmond	Mgmt	For	For	For
1e	Elect Director Mark F. Mulhern	Mgmt	For	For	For
1f	Elect Director Thomas E. Noonan	Mgmt	For	For	For
1g	Elect Director Caroline L. Silver	Mgmt	For	For	For
1h	Elect Director Jeffrey C. Sprecher	Mgmt	For	For	For
1i	Elect Director Judith A. Sprieser	Mgmt	For	For	For
1j	Elect Director Martha A. Tirinnanzi	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
4	Require Independent Board Chair	SH	Against	Against	Against

Amazon.com, Inc.

Meeting Date: 05/22/2024 **Country:** USA **Ticker:** AMZN

Record Date: 03/28/2024 **Meeting Type:** Annual

Primary Security ID: 023135106

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 71,100 **Shares Voted:** 71,100

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Jeffrey P. Bezos	Mgmt	For	For	For

Amazon.com, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1b	Elect Director Andrew R. Jassy	Mgmt	For	For	For
1c	Elect Director Keith B. Alexander	Mgmt	For	For	For
1d	Elect Director Edith W. Cooper	Mgmt	For	For	For
1e	Elect Director Jamie S. Gorelick	Mgmt	For	For	For
1f	Elect Director Daniel P. Huttenlocher	Mgmt	For	For	For
1g	Elect Director Andrew Y. Ng	Mgmt	For	For	For
1h	Elect Director Indra K. Nooyi	Mgmt	For	For	For
1i	Elect Director Jonathan J. Rubinstein	Mgmt	For	For	For
1j	Elect Director Brad D. Smith	Mgmt	For	For	For
1k	Elect Director Patricia Q. Stonesifer	Mgmt	For	For	For
1l	Elect Director Wendell P. Weeks	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	For
4	Establish a Public Policy Committee	SH	Against	Against	Against
5	Establish a Board Committee on Corporate Financial Sustainability	SH	Against	Against	Against
6	Report on Customer Due Diligence	SH	Against	Against	Refer
7	Report on Lobbying Payments and Policy	SH	Against	For	Refer
8	Report on Median and Adjusted Gender/Racial Pay Gaps	SH	Against	For	Refer
9	Report on Viewpoint Discrimination	SH	Against	Against	Against
10	Report on Impact of Climate Change Strategy Consistent With Just Transition Guidelines	SH	Against	For	Against
11	Report on Efforts to Reduce Plastic Use	SH	Against	For	Refer
12	Commission Third Party Assessment on Company's Commitment to Freedom of Association and Collective Bargaining	SH	Against	For	Refer
13	Disclose All Material Scope 3 GHG Emissions	SH	Against	Against	Refer
14	Commission Third Party Study and Report on Risks Associated with Use of Rekognition	SH	Against	Against	Refer
15	Adopt Policy to Require Board Members to Disclose their Political and Charitable Donations	SH	Against	Against	Against
16	Establish a Board Committee on Artificial Intelligence	SH	Against	Against	Against
17	Commission a Third Party Audit on Working Conditions	SH	Against	For	Refer

Glencore Plc

Meeting Date: 05/29/2024 **Country:** Jersey **Ticker:** GLEN
Record Date: 05/27/2024 **Meeting Type:** Annual
Primary Security ID: G39420107

Total Ballots: 1
Shares on Loan: 0 **Shares Instructed:** 2,103,057 **Shares Voted:** 2,103,057

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Reduction of Capital Contribution Reserves	Mgmt	For	For	Refer
3	Re-elect Kalidas Madhavpeddi as Director	Mgmt	For	For	Refer
4	Re-elect Gary Nagle as Director	Mgmt	For	For	For
5	Re-elect Martin Gilbert as Director	Mgmt	For	For	For
6	Re-elect Gill Marcus as Director	Mgmt	For	For	For
7	Re-elect Cynthia Carroll as Director	Mgmt	For	For	For
8	Re-elect David Wormsley as Director	Mgmt	For	For	For
9	Re-elect Liz Hewitt as Director	Mgmt	For	For	For
10	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For
11	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
12	Approve 2024-2026 Climate Action Transition Plan	Mgmt	For	Abstain	Refer
13	Approve Remuneration Policy	Mgmt	For	For	For
14	Approve Remuneration Report	Mgmt	For	For	For
15	Authorise Issue of Equity	Mgmt	For	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

General Motors Company

Meeting Date: 06/04/2024 **Country:** USA **Ticker:** GM
Record Date: 04/15/2024 **Meeting Type:** Annual
Primary Security ID: 37045V100

General Motors Company

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 317,900 **Shares Voted:** 317,900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Mary T. Barra	Mgmt	For	For	For
1b	Elect Director Wesley G. Bush	Mgmt	For	For	For
1c	Elect Director Joanne C. Crevoiserat	Mgmt	For	For	For
1d	Elect Director Linda R. Gooden	Mgmt	For	For	For
1e	Elect Director Joseph Jimenez	Mgmt	For	For	For
1f	Elect Director Jonathan McNeill	Mgmt	For	For	For
1g	Elect Director Judith A. Miscik	Mgmt	For	For	For
1h	Elect Director Patricia F. Russo	Mgmt	For	For	For
1i	Elect Director Thomas M. Schoewe	Mgmt	For	For	For
1j	Elect Director Mark A. Tatum	Mgmt	For	For	For
1k	Elect Director Jan E. Tighe	Mgmt	For	For	For
1l	Elect Director Devin N. Wenig	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	For
4	Report on the Use of Child Labor in Connection with Electric Vehicles	SH	Against	Against	Refer
5	Eliminate EV Targets from Incentive Compensation Programs	SH	Against	Against	Refer
6	Report on the Company's Use of Deep-Sea Mined Minerals in its Production and Supply Chains	SH	Against	Against	Refer
7	Report on Sustainability Risk in the Company's Supply Chain	SH	Against	Against	Against

Alphabet Inc.

Meeting Date: 06/07/2024 **Country:** USA **Ticker:** GOOGL

Record Date: 04/09/2024 **Meeting Type:** Annual

Primary Security ID: 02079K305

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 168,300 **Shares Voted:** 168,300

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Larry Page	Mgmt	For	For	For
1b	Elect Director Sergey Brin	Mgmt	For	For	For
1c	Elect Director Sundar Pichai	Mgmt	For	For	For
1d	Elect Director John L. Hennessy	Mgmt	For	Against	For

Alphabet Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1e	Elect Director Frances H. Arnold	Mgmt	For	Against	For
1f	Elect Director R. Martin "Marty" Chavez	Mgmt	For	For	For
1g	Elect Director L. John Doerr	Mgmt	For	Against	For
1h	Elect Director Roger W. Ferguson, Jr.	Mgmt	For	For	For
1i	Elect Director K. Ram Shriram	Mgmt	For	Against	For
1j	Elect Director Robin L. Washington	Mgmt	For	Against	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Amend Bylaw regarding Stockholder Approval of Director Compensation	SH	Against	Against	Against
4	Report on Risks of Omitting Viewpoint and Ideological Diversity from EEO Policy	SH	Against	Against	Against
5	Report on Electromagnetic Radiation and Wireless Technologies Risks	SH	Against	Against	Refer
6	Adopt Policy to Require Board of Directors Members to Disclose their Political and Charitable Donations	SH	Against	Against	Against
7	Report on Climate Risk in Retirement Plan Options	SH	Against	Against	Refer
8	Report on Lobbying Payments and Policy	SH	Against	For	Refer
9	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH	Against	For	Refer
10	Report on Reproductive Healthcare Misinformation Risks	SH	Against	Against	Refer
11	Amend Audit and Compliance Committee Charter to Include Artificial Intelligence Oversight	SH	Against	Against	Refer
12	Report on Risks Related to AI Generated Misinformation and Disinformation	SH	Against	For	Refer
13	Publish Human Rights Risk Assessment on the AI-Driven Targeted Ad Policies	SH	Against	For	Refer
14	Adopt Targets Evaluating YouTube Child Safety Policies	SH	Against	For	Refer

Worldline SA

Meeting Date: 06/13/2024 **Country:** France **Ticker:** WLN

Record Date: 06/11/2024 **Meeting Type:** Annual/Special

Primary Security ID: F9867T103

Total Ballots: 1

Shares on Loan: 424,586 **Shares Instructed:** 120,214 **Shares Voted:** 120,214

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
	Ordinary Business	Mgmt			

Worldline SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Absence of Dividends	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	Refer
5	Reelect Nazan Somer Ozelgin as Director	Mgmt	For	For	For
6	Reelect Daniel Schmucki as Director	Mgmt	For	For	Against
7	Ratify Appointment of Wilfried Verstraete as Director	Mgmt	For	For	For
8	Elect Wilfried Verstraete as Director	Mgmt	For	For	For
9	Elect Agnes Park as Director	Mgmt	For	For	For
10	Elect Sylvia Steinmann as Director	Mgmt	For	For	For
11	Elect Olivier Gavalda as Director	Mgmt	For	For	Refer
12	Appoint Deloitte & Associes as Auditor for the Sustainability Reporting	Mgmt	For	For	Refer
13	Approve Compensation Report of Corporate Officers	Mgmt	For	For	Refer
14	Approve Compensation of Bernard Bourigeaud, Chairman of the Board until December 14, 2023	Mgmt	For	For	For
15	Approve Compensation of Georges Pauget, Chairman of the Board since December 15, 2023	Mgmt	For	For	For
16	Approve Compensation of Gilles Grapinet, CEO	Mgmt	For	For	For
17	Approve Compensation of Marc-Henri Desportes, Vice-CEO	Mgmt	For	For	For
18	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
19	Approve Remuneration Policy of CEO	Mgmt	For	For	For
20	Approve Remuneration Policy of Vice-CEO	Mgmt	For	For	For
21	Approve Remuneration Policy of Directors	Mgmt	For	For	For
22	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
23	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	Refer
24	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights Up to 50 Percent of Issued Capital	Mgmt	For	For	For

Worldline SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
25	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights Up to 10 Percent of Issued Capital	Mgmt	For	For	For
26	Approve Issuance of Equity or Equity-Linked Securities for Up to 10 Percent of Issued Capital Per Year for Private Placements	Mgmt	For	For	Refer
27	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 24-26	Mgmt	For	For	Refer
28	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	Refer
29	Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	Refer
30	Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 270,000	Mgmt	For	For	Refer
31	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	Against
32	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	Mgmt	For	For	Against
33	Authorize up to 0.86 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For
34	Amend Article 14 of Bylaws Re: Staggering of Directors' Terms of Office	Mgmt	For	For	Refer
35	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Salesforce, Inc.

Meeting Date: 06/27/2024 **Country:** USA **Ticker:** CRM

Record Date: 05/01/2024 **Meeting Type:** Annual

Primary Security ID: 79466L302

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 26,800 **Shares Voted:** 26,800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Marc Benioff	Mgmt	For	For	For
1b	Elect Director Laura Alber	Mgmt	For	For	For
1c	Elect Director Craig Conway	Mgmt	For	For	For
1d	Elect Director Arnold Donald	Mgmt	For	For	For

Salesforce, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1e	Elect Director Parker Harris	Mgmt	For	For	For
1f	Elect Director Neelie Kroes	Mgmt	For	For	For
1g	Elect Director Sachin Mehra	Mgmt	For	For	For
1h	Elect Director G. Mason Morfit	Mgmt	For	For	For
1i	Elect Director Oscar Munoz	Mgmt	For	For	For
1j	Elect Director John V. Roos	Mgmt	For	For	For
1k	Elect Director Robin Washington	Mgmt	For	For	For
1l	Elect Director Maynard Webb	Mgmt	For	For	For
1m	Elect Director Susan Wojcicki	Mgmt	For	For	For
2	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	Mgmt	For	For	For
3	Amend Omnibus Stock Plan	Mgmt	For	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	For
6	Require Independent Board Chair	SH	Against	Against	Against
7	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	Against	Refer
8	Report on Viewpoint Discrimination	SH	Against	Against	Against

The Kroger Co.

Meeting Date: 06/27/2024 **Country:** USA **Ticker:** KR

Record Date: 04/30/2024 **Meeting Type:** Annual

Primary Security ID: 501044101

Total Ballots: 1

Shares on Loan: 0 **Shares Instructed:** 321,800 **Shares Voted:** 321,800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Nora A. Aufreiter	Mgmt	For	For	For
1b	Elect Director Kevin M. Brown	Mgmt	For	For	For
1c	Elect Director Elaine L. Chao	Mgmt	For	For	For
1d	Elect Director Anne Gates	Mgmt	For	For	For
1e	Elect Director Karen M. Hoguet	Mgmt	For	For	For
1f	Elect Director W. Rodney McMullen	Mgmt	For	For	For
1g	Elect Director Clyde R. Moore	Mgmt	For	For	For
1h	Elect Director Ronald L. Sargent	Mgmt	For	For	For
1i	Elect Director J. Amanda Sourry Knox (Amanda Sourry)	Mgmt	For	For	For

The Kroger Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1j	Elect Director Mark S. Sutton	Mgmt	For	For	For
1k	Elect Director Ashok Vemuri	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
4	Report on Public Health Costs Due to Tobacco Product Sales and the Impact on Overall Market	SH	Against	Against	Refer
5	Report on Charitable Contributions	SH	Against	Against	Refer
6	Establish a Company Compensation Policy of Paying a Living Wage	SH	Against	Against	Refer
7	Report on "Just Transition"	SH	Against	Against	Against

F&G Annuities & Life, Inc.

Meeting Date: 07/12/2023 **Country:** USA **Ticker:** FG
Record Date: 05/19/2023 **Meeting Type:** Annual
Primary Security ID: 30190A104

Shares Voted: 32,218

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director John D. Rood	Mgmt	For	For	For
1.2	Elect Director Michael J. Nolan	Mgmt	For	Withhold	For
1.3	Elect Director Douglas Martinez	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Origin Materials, Inc.

Meeting Date: 07/20/2023 **Country:** USA **Ticker:** ORGN
Record Date: 05/22/2023 **Meeting Type:** Annual
Primary Security ID: 68622D106

Shares Voted: 59,862

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Charles Drucker	Mgmt	For	Withhold	Withhold
1.2	Elect Director Kathleen B. Fish	Mgmt	For	Withhold	Withhold
1.3	Elect Director R. Tony Tripeny	Mgmt	For	For	For
1.4	Elect Director Rich Riley	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against

Business First Bancshares, Inc.

Meeting Date: 07/27/2023 **Country:** USA **Ticker:** BFST
Record Date: 06/02/2023 **Meeting Type:** Annual
Primary Security ID: 12326C105

Business First Bancshares, Inc.

Shares Voted: 92,968

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Drew C. Brees	Mgmt	For	For	For
1.2	Elect Director James J. Buquet, III	Mgmt	For	For	For
1.3	Elect Director Carol M. Calkins	Mgmt	For	For	For
1.4	Elect Director Ricky D. Day	Mgmt	For	For	For
1.5	Elect Director John P. Ducrest	Mgmt	For	For	For
1.6	Elect Director Mark P. Folse	Mgmt	For	For	For
1.7	Elect Director Robert S. Greer, Jr.	Mgmt	For	For	For
1.8	Elect Director J. Vernon Johnson	Mgmt	For	For	For
1.9	Elect Director Rolfe H. McCollister, Jr.	Mgmt	For	For	For
1.10	Elect Director Andrew D. McLindon	Mgmt	For	For	For
1.11	Elect Director David R. Melville, III	Mgmt	For	For	For
1.12	Elect Director Patrick E. Mockler	Mgmt	For	For	For
1.13	Elect Director David A. Montgomery, Jr.	Mgmt	For	For	For
1.14	Elect Director Arthur J. Price	Mgmt	For	For	For
1.15	Elect Director Kenneth Wm. Smith	Mgmt	For	For	For
1.16	Elect Director Keith A. Tillage	Mgmt	For	For	For
1.17	Elect Director Steven G. White	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
3	Ratify FORVIS, LLP as Auditors	Mgmt	For	For	For

Douglas Elliman Inc.

Meeting Date: 07/27/2023 **Country:** USA **Ticker:** DOUG
Record Date: 06/02/2023 **Meeting Type:** Annual
Primary Security ID: 25961D105

Shares Voted: 25,216

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Michael S. Liebowitz	Mgmt	For	Withhold	Withhold
1.2	Elect Director Mark D. Zeitchick	Mgmt	For	Withhold	Withhold
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against

James River Group Holdings, Ltd.

Meeting Date: 07/27/2023 **Country:** Bermuda **Ticker:** JRVR
Record Date: 06/06/2023 **Meeting Type:** Annual
Primary Security ID: G5005R107

Shares Voted: 63,487

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Dennis J. Langwell	Mgmt	For	For	For
1b	Elect Director Peter B. Migliorato	Mgmt	For	For	For
1c	Elect Director Ollie L. Sherman, Jr.	Mgmt	For	For	For
1d	Elect Director Frank N. D'Orazio	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Skyline Champion Corporation

Meeting Date: 07/27/2023 **Country:** USA **Ticker:** SKY
Record Date: 06/02/2023 **Meeting Type:** Annual
Primary Security ID: 830830105

Shares Voted: 28,996

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Keith Anderson	Mgmt	For	Withhold	Withhold
1.2	Elect Director Michael Berman	Mgmt	For	For	For
1.3	Elect Director Eddie Capel	Mgmt	For	For	For
1.4	Elect Director Michael Kaufman	Mgmt	For	For	For
1.5	Elect Director Tawn Kelley	Mgmt	For	For	For
1.6	Elect Director Erin Mulligan Nelson	Mgmt	For	For	For
1.7	Elect Director Nikul Patel	Mgmt	For	For	For
1.8	Elect Director Gary Robinette	Mgmt	For	For	For
1.9	Elect Director Mark Yost	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year

Spectrum Pharmaceuticals, Inc.

Meeting Date: 07/27/2023 **Country:** USA **Ticker:** SPPI
Record Date: 06/13/2023 **Meeting Type:** Special
Primary Security ID: 84763A108

Shares Voted: 1,248,929

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	For	For
2	Advisory Vote on Golden Parachutes	Mgmt	For	Against	Against
3	Adjourn Meeting	Mgmt	For	For	For

Avadel Pharmaceuticals Plc

Meeting Date: 08/01/2023 **Country:** Ireland **Ticker:** AVDL
Record Date: 05/25/2023 **Meeting Type:** Annual
Primary Security ID: 05337M104

Shares Voted: 120,952

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1.1	Elect Director Gregory J. Divis	Mgmt	For	For	For
1.2	Elect Director Eric J. Ende	Mgmt	For	For	For
1.3	Elect Director Geoffrey M. Glass	Mgmt	For	For	For
1.4	Elect Director Mark A. McCamish	Mgmt	For	For	For
1.5	Elect Director Linda S. Palczuk	Mgmt	For	For	For
1.6	Elect Director Peter J. Thornton	Mgmt	For	For	For
2	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
3	Amend Omnibus Stock Plan	Mgmt	For	For	For

Allegro MicroSystems, Inc.

Meeting Date: 08/03/2023 **Country:** USA **Ticker:** ALGM
Record Date: 06/08/2023 **Meeting Type:** Annual
Primary Security ID: 01749D105

Shares Voted: 57,830

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Andrew G. Dunn	Mgmt	For	For	For
1.2	Elect Director Richard R. Lury	Mgmt	For	Withhold	Withhold

Allegro MicroSystems, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.3	Elect Director Susan D. Lynch	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

PDC Energy, Inc.

Meeting Date: 08/04/2023 **Country:** USA **Ticker:** PDCE
Record Date: 06/26/2023 **Meeting Type:** Special
Primary Security ID: 69327R101

Shares Voted: 63,673

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	For	For
2	Advisory Vote on Golden Parachutes	Mgmt	For	For	For
3	Adjourn Meeting	Mgmt	For	For	For

Helen of Troy Limited

Meeting Date: 08/16/2023 **Country:** Bermuda **Ticker:** HELE
Record Date: 06/21/2023 **Meeting Type:** Annual
Primary Security ID: G4388N106

Shares Voted: 26,805

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Julien R. Mininberg	Mgmt	For	For	For
1b	Elect Director Timothy F. Meeker	Mgmt	For	For	For
1c	Elect Director Krista L. Berry	Mgmt	For	For	For
1d	Elect Director Vincent D. Carson	Mgmt	For	For	For
1e	Elect Director Thurman K. Case	Mgmt	For	For	For
1f	Elect Director Tabata L. Gomez	Mgmt	For	For	For
1g	Elect Director Elena B. Otero	Mgmt	For	For	For
1h	Elect Director Beryl B. Raff	Mgmt	For	For	For
1i	Elect Director Darren G. Woody	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year

Helen of Troy Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Grant Thornton LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For

Himax Technologies, Inc.

Meeting Date: 08/16/2023 **Country:** Cayman Islands **Ticker:** HIMX
Record Date: 06/30/2023 **Meeting Type:** Annual
Primary Security ID: 43289P106

Shares Voted: 63,511

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Approve Audited Accounts and Financial Reports	Mgmt	For	For	For
2	Elect Mr. Jordan Wu as Director	Mgmt	For	For	For

Mesa Laboratories, Inc.

Meeting Date: 08/25/2023 **Country:** USA **Ticker:** MLAB
Record Date: 07/03/2023 **Meeting Type:** Annual
Primary Security ID: 59064R109

Shares Voted: 8,727

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Jennifer S. Alltoft	Mgmt	For	For	For
1.2	Elect Director Shiraz S. Ladiwala	Mgmt	For	For	For
1.3	Elect Director Shannon M. Hall	Mgmt	For	For	For
1.4	Elect Director R. Tony Tripeny	Mgmt	For	For	For
1.5	Elect Director Gary M. Owens	Mgmt	For	For	For
1.6	Elect Director John J. Sullivan	Mgmt	For	For	For
2	Ratify Plante & Moran, PLLC as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For	For
5A	Amend Articles of Incorporation to Remove Specific Purposes of the Company	Mgmt	For	For	For
5B	Amend Articles of Incorporation to Conform Director Exculpation Language to Colorado Law	Mgmt	For	For	For

Mesa Laboratories, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5C	Amend Articles of Incorporation to Eliminate Certain Provisions That Are No Longer Necessary	Mgmt	For	For	For
6	Report on Scope 1 Through 3 Greenhouse Gas Emissions Across the Company's Full Value-Chain	SH	Against	For	For

America's Car-Mart, Inc.

Meeting Date: 08/29/2023 **Country:** USA **Ticker:** CRMT
Record Date: 07/06/2023 **Meeting Type:** Annual
Primary Security ID: 03062T105

Shares Voted: 42,246

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Ann G. Bordelon	Mgmt	For	For	For
1b	Elect Director Julia K. Davis	Mgmt	For	For	For
1c	Elect Director Daniel J. Englander	Mgmt	For	For	For
1d	Elect Director William H. Henderson	Mgmt	For	For	For
1e	Elect Director Dawn C. Morris	Mgmt	For	For	For
1f	Elect Director Joshua G. Welch	Mgmt	For	For	For
1g	Elect Director Jeffrey A. Williams	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For

Boot Barn Holdings, Inc.

Meeting Date: 08/30/2023 **Country:** USA **Ticker:** BOOT
Record Date: 07/05/2023 **Meeting Type:** Annual
Primary Security ID: 099406100

Shares Voted: 36,577

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Peter Starrett	Mgmt	For	For	For
1.2	Elect Director Chris Bruzzo	Mgmt	For	For	For
1.3	Elect Director Eddie Burt	Mgmt	For	For	For
1.4	Elect Director James G. Conroy	Mgmt	For	For	For

Boot Barn Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.5	Elect Director Lisa G. Laube	Mgmt	For	For	For
1.6	Elect Director Anne MacDonald	Mgmt	For	For	For
1.7	Elect Director Brenda I. Morris	Mgmt	For	For	For
1.8	Elect Director Brad Weston	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

Applied Optoelectronics, Inc.

Meeting Date: 09/07/2023 **Country:** USA **Ticker:** AAOI
Record Date: 07/19/2023 **Meeting Type:** Special
Primary Security ID: 03823U102

Shares Voted: 136,160

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Increase Authorized Common Stock	Mgmt	For	For	For
2	Adjourn Meeting	Mgmt	For	For	For

WNS (Holdings) Limited

Meeting Date: 09/21/2023 **Country:** Jersey **Ticker:** WNS
Record Date: 08/17/2023 **Meeting Type:** Annual
Primary Security ID: 92932M101

Shares Voted: 67,226

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Ratify Grant Thornton Bharat LLP as Auditors	Mgmt	For	For	For
3	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For	For
4	Reelect Keshav Murugesh as a Director	Mgmt	For	For	For
5	Reelect Diane de Saint Victor as a Director	Mgmt	For	For	For
6	Reelect Keith Haviland as a Director	Mgmt	For	For	For
7	Approve Remuneration of Directors	Mgmt	For	For	For
8	Authorize Share Repurchase Program	Mgmt	For	Against	For

Bunge Limited

Meeting Date: 10/05/2023 **Country:** Switzerland **Ticker:** BG

Record Date: 08/03/2023 **Meeting Type:** Extraordinary Shareholders

Primary Security ID: H11356104

Shares Voted: 29,588

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Change Country of Incorporation [Bermuda to Switzerland]	Mgmt	For	For	For
2	Approve Acquisition of Viterra Limited	Mgmt	For	For	For
3	Adjourn Meeting	Mgmt	For	For	For

Freshpet, Inc.

Meeting Date: 10/10/2023 **Country:** USA **Ticker:** FRPT

Record Date: 08/18/2023 **Meeting Type:** Annual

Primary Security ID: 358039105

Shares Voted: 16,852

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Olu Beck	Mgmt	For	For	For
1.2	Elect Director William B. Cyr	Mgmt	For	For	For
1.3	Elect Director Leta D. Priest	Mgmt	For	For	For
1.4	Elect Director David J. West	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Synaptics Incorporated

Meeting Date: 10/24/2023 **Country:** USA **Ticker:** SYNA

Record Date: 08/30/2023 **Meeting Type:** Annual

Primary Security ID: 87157D109

Shares Voted: 3,888

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Nelson C. Chan	Mgmt	For	For	For
1b	Elect Director Susan J. Hardman	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against

Synaptics Incorporated

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
5	Amend Omnibus Stock Plan	Mgmt	For	For	For
6	Declassify the Board of Directors	Mgmt	For	For	For

Mercury Systems, Inc.

Meeting Date: 10/25/2023 **Country:** USA **Ticker:** MRCY
Record Date: 08/25/2023 **Meeting Type:** Annual
Primary Security ID: 589378108

Shares Voted: 61,266

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Gerard J. DeMuro	Mgmt	For	For	For
1.2	Elect Director Roger A. Krone	Mgmt	For	For	For
1.3	Elect Director Scott Ostfeld	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Amend Omnibus Stock Plan	Mgmt	For	For	For
5	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
6	Other Business	Mgmt	For	Against	Against

Permian Resources Corp.

Meeting Date: 10/30/2023 **Country:** USA **Ticker:** PR
Record Date: 09/20/2023 **Meeting Type:** Special
Primary Security ID: 71424F105

Shares Voted: 390,213

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Issue Shares in Connection with Acquisition	Mgmt	For	For	For
2	Adjourn Meeting	Mgmt	For	For	For

Accuray Incorporated

Meeting Date: 11/09/2023 **Country:** USA **Ticker:** ARAY
Record Date: 09/14/2023 **Meeting Type:** Annual
Primary Security ID: 004397105

Shares Voted: 394,277

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Beverly A. Huss	Mgmt	For	For	For
1b	Elect Director Mika Nishimura	Mgmt	For	For	For
1c	Elect Director Byron C. Scott	Mgmt	For	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
5	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For

American Equity Investment Life Holding Company

Meeting Date: 11/10/2023 **Country:** USA **Ticker:** AEL
Record Date: 10/10/2023 **Meeting Type:** Special
Primary Security ID: 025676875

Shares Voted: 96,268

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	For	For
2	Advisory Vote on Golden Parachutes	Mgmt	For	Against	Against
3	Adjourn Meeting	Mgmt	For	For	For

HomeTrust Bancshares, Inc.

Meeting Date: 11/13/2023 **Country:** USA **Ticker:** HTBI
Record Date: 09/18/2023 **Meeting Type:** Annual
Primary Security ID: 437872104

Shares Voted: 137,301

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Robert E. James, Jr.	Mgmt	For	For	For
1.2	Elect Director Craig C. Koontz	Mgmt	For	For	For
1.3	Elect Director F. K. McFarland, III	Mgmt	For	For	For

HomeTrust Bancshares, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify FORVIS, LLP as Auditors	Mgmt	For	For	For

Kimball Electronics, Inc.

Meeting Date: 11/17/2023 **Country:** USA **Ticker:** KE
Record Date: 09/11/2023 **Meeting Type:** Annual
Primary Security ID: 49428J109

Shares Voted: 97,163

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Robert J. Phillippy	Mgmt	For	For	For
1.2	Elect Director Richard D. Phillips	Mgmt	For	For	For
1.3	Elect Director Gregory A. Thaxton	Mgmt	For	For	For
2	Approve Omnibus Stock Plan	Mgmt	For	Against	For
3	Ratify Deloitte and Touche LLP as Auditors	Mgmt	For	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Lumentum Holdings Inc.

Meeting Date: 11/17/2023 **Country:** USA **Ticker:** LITE
Record Date: 09/18/2023 **Meeting Type:** Annual
Primary Security ID: 55024U109

Shares Voted: 25,788

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Penelope A. Herscher	Mgmt	For	For	For
1b	Elect Director Harold L. Covert	Mgmt	For	For	For
1c	Elect Director Pamela F. Fletcher	Mgmt	For	For	For
1d	Elect Director Isaac H. Harris	Mgmt	For	For	For
1e	Elect Director Julia S. Johnson	Mgmt	For	For	For
1f	Elect Director Brian J. Lillie	Mgmt	For	For	For
1g	Elect Director Alan S. Lowe	Mgmt	For	For	For
1h	Elect Director Ian S. Small	Mgmt	For	For	For
1i	Elect Director Janet S. Wong	Mgmt	For	For	For

Lumentum Holdings Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Amend Omnibus Stock Plan	Mgmt	For	Against	Against
5	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

Banc of California, Inc.

Meeting Date: 11/22/2023 **Country:** USA **Ticker:** BANC
Record Date: 09/25/2023 **Meeting Type:** Special
Primary Security ID: 05990K106

Shares Voted: 219,310

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Issue Shares in Connection with Merger	Mgmt	For	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	For	For
3	Amend Charter	Mgmt	For	For	For
4	Adjourn Meeting	Mgmt	For	For	For

Performance Food Group Company

Meeting Date: 11/30/2023 **Country:** USA **Ticker:** PFGC
Record Date: 10/02/2023 **Meeting Type:** Annual
Primary Security ID: 71377A103

Shares Voted: 69,429

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director George L. Holm	Mgmt	For	For	For
1b	Elect Director Manuel A. Fernandez	Mgmt	For	For	For
1c	Elect Director Barbara J. Beck	Mgmt	For	For	For
1d	Elect Director William F. Dawson, Jr.	Mgmt	For	For	For
1e	Elect Director Laura Flanagan	Mgmt	For	For	For
1f	Elect Director Matthew C. Flanigan	Mgmt	For	For	For
1g	Elect Director Kimberly S. Grant	Mgmt	For	For	For
1h	Elect Director Jeffrey M. Overly	Mgmt	For	For	For
1i	Elect Director David V. Singer	Mgmt	For	For	For

Performance Food Group Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1j	Elect Director Randall N. Spratt	Mgmt	For	For	For
1k	Elect Director Warren M. Thompson	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Premier, Inc.

Meeting Date: 12/01/2023 **Country:** USA **Ticker:** PINC
Record Date: 10/04/2023 **Meeting Type:** Annual
Primary Security ID: 74051N102

Shares Voted: 75,596

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director John T. Bigalke	Mgmt	For	For	For
1.2	Elect Director Helen M. Boudreau	Mgmt	For	For	For
1.3	Elect Director Marc D. Miller	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Approve Omnibus Stock Plan	Mgmt	For	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Bowlero Corp.

Meeting Date: 12/12/2023 **Country:** USA **Ticker:** BOWL
Record Date: 10/23/2023 **Meeting Type:** Annual
Primary Security ID: 10258P102

Shares Voted: 81,286

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Michael J. Angelakis	Mgmt	For	Withhold	Withhold
1.2	Elect Director Robert J. Bass	Mgmt	For	Withhold	Withhold
1.3	Elect Director Sandeep Mathrani	Mgmt	For	For	For
1.4	Elect Director Brett I. Parker	Mgmt	For	For	For
1.5	Elect Director Alberto Perlman	Mgmt	For	For	For
1.6	Elect Director Thomas F. Shannon	Mgmt	For	Withhold	Withhold
1.7	Elect Director Rachael A. Wagner	Mgmt	For	For	For
1.8	Elect Director Michelle Wilson	Mgmt	For	For	For

Bowlero Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.9	Elect Director John A. Young	Mgmt	For	Withhold	Withhold
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

NAPCO Security Technologies, Inc.

Meeting Date: 12/12/2023 **Country:** USA **Ticker:** NSSC
Record Date: 10/24/2023 **Meeting Type:** Annual
Primary Security ID: 630402105

Shares Voted: 93,016

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Andrew J. Wilder	Mgmt	For	For	For
1.2	Elect Director Robert A. Ungar	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

Silicon Motion Technology Corp.

Meeting Date: 12/14/2023 **Country:** Cayman Islands **Ticker:** SIMO
Record Date: 11/07/2023 **Meeting Type:** Annual
Primary Security ID: 82706C108

Shares Voted: 33,629

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	MEETING FOR ADR HOLDERS	Mgmt			
1	Elect Cain Lin as Director	Mgmt	For	For	For
2	Elect Steve Chen as Director	Mgmt	For	For	For
3	Approve Appointment of Deloitte & Touche as Independent Auditor	Mgmt	For	For	For

FREYR Battery SA

Meeting Date: 12/15/2023 **Country:** USA **Ticker:** FREY
Record Date: 10/25/2023 **Meeting Type:** Extraordinary Shareholders
Primary Security ID: 35834F104

FREYR Battery SA

Shares Voted: 88,785

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Extraordinary Meeting Agenda	Mgmt			
1	Disclosure of Conflicts of Interest	Mgmt			
2	Elect Birger Steen as Director	Mgmt	For	For	For
3	Approve Documents Acknowledgement Proposal	Mgmt	For	For	For
4	Approve Merger Agreement	Mgmt	For	For	For
5	Approve Delegation of Authority Proposal	Mgmt	For	For	For

Livent Corporation

Meeting Date: 12/19/2023 **Country:** USA **Ticker:** LTHM
Record Date: 11/14/2023 **Meeting Type:** Special
Primary Security ID: 53814LAB4

Shares Voted: 73,427

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	For	For
2	Advisory Vote on Golden Parachutes	Mgmt	For	For	For
3	Require Advance Notice for Shareholder Proposals/Nominations	Mgmt	For	Against	Against
4	Provide Directors May Only Be Removed for Cause	Mgmt	For	Against	Against
5	Amend Quorum Requirements	Mgmt	For	For	For
6	Adjourn Meeting	Mgmt	For	For	For

Summit Materials, Inc.

Meeting Date: 01/11/2024 **Country:** USA **Ticker:** SUM
Record Date: 12/11/2023 **Meeting Type:** Special
Primary Security ID: 86614U100

Shares Voted: 77,353

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Issue Shares in Connection with an Acquisition	Mgmt	For	For	For
2	Issue Shares in Connection with an Acquisition	Mgmt	For	For	For
3	Adjourn Meeting	Mgmt	For	For	For

NexPoint Real Estate Finance, Inc.

Meeting Date: 01/26/2024 **Country:** USA **Ticker:** NREF
Record Date: 11/20/2023 **Meeting Type:** Special
Primary Security ID: 65342V101

Shares Voted: 99,164

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Omnibus Stock Plan	Mgmt	For	For	For

Schnitzer Steel Industries, Inc.

Meeting Date: 01/30/2024 **Country:** USA **Ticker:** RDUS
Record Date: 12/04/2023 **Meeting Type:** Annual
Primary Security ID: 806882106

Shares Voted: 67,729

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Glenda J. Minor	Mgmt	For	For	For
1.2	Elect Director Michael W. Sutherlin	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
5	Approve Omnibus Stock Plan	Mgmt	For	Against	Against
6	Change Company Name to Radius Recycling, Inc.	Mgmt	For	For	For

BellRing Brands, Inc.

Meeting Date: 01/31/2024 **Country:** USA **Ticker:** BRBR
Record Date: 12/05/2023 **Meeting Type:** Annual
Primary Security ID: 07831C103

Shares Voted: 77,462

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Shawn W. Conway	Mgmt	For	For	For
1.2	Elect Director Thomas P. Erickson	Mgmt	For	Withhold	Withhold
1.3	Elect Director Jennifer Kuperman Johnson	Mgmt	For	Withhold	Withhold
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

BellRing Brands, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

ImmunoGen, Inc.

Meeting Date: 01/31/2024 **Country:** USA **Ticker:** IMGN
Record Date: 12/29/2023 **Meeting Type:** Special
Primary Security ID: 45253H101

Shares Voted: 49,480

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	For	For
2	Advisory Vote on Golden Parachutes	Mgmt	For	Against	Against
3	Adjourn Meeting	Mgmt	For	For	For

Surmodics, Inc.

Meeting Date: 02/08/2024 **Country:** USA **Ticker:** SRDX
Record Date: 12/12/2023 **Meeting Type:** Annual
Primary Security ID: 868873100

Shares Voted: 5,224

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director David R. Dantzker	Mgmt	For	For	For
1.2	Elect Director Lisa Wipperman Heine	Mgmt	For	For	For
2	Fix Number of Directors at Six	Mgmt	For	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

SMART Global Holdings, Inc.

Meeting Date: 02/09/2024 **Country:** Cayman Islands **Ticker:** SGH
Record Date: 12/12/2023 **Meeting Type:** Annual
Primary Security ID: G8232Y101

Shares Voted: 77,413

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Sandeep Nayyar	Mgmt	For	For	For

SMART Global Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1b	Elect Director Mary Puma	Mgmt	For	For	For
1c	Elect Director Maximiliane Straub	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Helmerich & Payne, Inc.

Meeting Date: 02/27/2024 **Country:** USA **Ticker:** HP
Record Date: 01/02/2024 **Meeting Type:** Annual
Primary Security ID: 423452101

Shares Voted: 97,237

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Delaney M. Bellinger	Mgmt	For	For	For
1b	Elect Director Belgacem Chariag	Mgmt	For	For	For
1c	Elect Director Kevin G. Cramton	Mgmt	For	For	For
1d	Elect Director Randy A. Foutch	Mgmt	For	For	For
1e	Elect Director Hans Helmerich	Mgmt	For	For	For
1f	Elect Director Elizabeth R. Killinger	Mgmt	For	For	For
1g	Elect Director John W. Lindsay	Mgmt	For	For	For
1h	Elect Director Jose R. Mas	Mgmt	For	For	For
1i	Elect Director Thomas A. Petrie	Mgmt	For	For	For
1j	Elect Director Donald F. Robillard, Jr.	Mgmt	For	For	For
1k	Elect Director John D. Zeglis	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Approve Omnibus Stock Plan	Mgmt	For	For	For

REV Group, Inc.

Meeting Date: 02/29/2024 **Country:** USA **Ticker:** REVG
Record Date: 01/10/2024 **Meeting Type:** Annual
Primary Security ID: 749527107

REV Group, Inc.

Shares Voted: 98,022

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Jean Marie "John" Canan	Mgmt	For	Against	Against
1.2	Elect Director Charles Dutil	Mgmt	For	Against	Against
1.3	Elect Director Kathleen M. Steele	Mgmt	For	For	For
2	Ratify RSM US LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
5	Amend Omnibus Stock Plan	Mgmt	For	For	For

Tetra Tech, Inc.

Meeting Date: 02/29/2024 **Country:** USA **Ticker:** TTEK
Record Date: 01/02/2024 **Meeting Type:** Annual
Primary Security ID: 88162G103

Shares Voted: 21,961

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1A	Elect Director Dan L. Batrack	Mgmt	For	For	For
1B	Elect Director Gary R. Birkenbeuel	Mgmt	For	For	For
1C	Elect Director Prashant Gandhi	Mgmt	For	For	For
1D	Elect Director Joanne M. Maguire	Mgmt	For	For	For
1E	Elect Director Christiana Obiaya	Mgmt	For	For	For
1F	Elect Director Kimberly E. Ritrievi	Mgmt	For	For	For
1G	Elect Director Kirsten M. Volpi	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Amtech Systems, Inc.

Meeting Date: 03/06/2024 **Country:** USA **Ticker:** ASYS
Record Date: 01/12/2024 **Meeting Type:** Annual
Primary Security ID: 032332504

Amtech Systems, Inc.

Shares Voted: 89,145

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Robert C. Daigle	Mgmt	For	For	For
1b	Elect Director Lisa D. Gibbs	Mgmt	For	For	For
1c	Elect Director Robert M. Averick	Mgmt	For	For	For
1d	Elect Director Michael Garnreiter	Mgmt	For	For	For
1e	Elect Director Michael M. Ludwig	Mgmt	For	For	For
2	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year

Cabot Corporation

Meeting Date: 03/07/2024 **Country:** USA **Ticker:** CBT
Record Date: 01/16/2024 **Meeting Type:** Annual
Primary Security ID: 127055101

Shares Voted: 29,453

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Cynthia A. Arnold	Mgmt	For	For	For
1.2	Elect Director Douglas G. Del Grosso	Mgmt	For	For	For
1.3	Elect Director Christine Y. Yan	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Approve Non-Employee Director Stock Plan	Mgmt	For	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

Blue Bird Corporation

Meeting Date: 03/13/2024 **Country:** USA **Ticker:** BLBD
Record Date: 01/16/2024 **Meeting Type:** Annual
Primary Security ID: 095306106

Shares Voted: 160,912

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Gurminder S. Bedi	Mgmt	For	For	For

Blue Bird Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.2	Elect Director Kevin S. Penn	Mgmt	For	For	For
2	Ratify BDO USA, LLP as Auditors	Mgmt	For	For	For

PGT Innovations, Inc.

Meeting Date: 03/18/2024 **Country:** USA **Ticker:** PGTI
Record Date: 02/07/2024 **Meeting Type:** Special
Primary Security ID: U7172WAB9

Shares Voted: 85,348

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	For	For
2	Advisory Vote on Golden Parachutes	Mgmt	For	Against	Against
3	Amend Certificate of Incorporation	Mgmt	For	For	For
4	Adjourn Meeting	Mgmt	For	For	For

Construction Partners, Inc.

Meeting Date: 03/20/2024 **Country:** USA **Ticker:** ROAD
Record Date: 01/22/2024 **Meeting Type:** Annual
Primary Security ID: 21044C107

Shares Voted: 61,579

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Michael H. McKay	Mgmt	For	Withhold	Withhold
1b	Elect Director Stefan L. Shaffer	Mgmt	For	Withhold	Withhold
1c	Elect Director Noreen E. Skelly	Mgmt	For	Withhold	Withhold
2	Ratify RSM US LLP as Auditors	Mgmt	For	For	For
3	Approve Restricted Stock Plan	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For	For

Axonics, Inc.

Meeting Date: 03/22/2024 **Country:** USA **Ticker:** AXNX
Record Date: 02/08/2024 **Meeting Type:** Special
Primary Security ID: 05465P101

Axonics, Inc.

Shares Voted: 50,527

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	For	For
2	Advisory Vote on Golden Parachutes	Mgmt	For	For	For
3	Adjourn Meeting	Mgmt	For	For	For

The Goodyear Tire & Rubber Company

Meeting Date: 04/08/2024 **Country:** USA **Ticker:** GT
Record Date: 02/16/2024 **Meeting Type:** Annual
Primary Security ID: 382550101

Shares Voted: 297,692

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Norma B. Clayton	Mgmt	For	For	For
1b	Elect Director James A. Firestone	Mgmt	For	For	For
1c	Elect Director Werner Geissler	Mgmt	For	For	For
1d	Elect Director Joseph R. Hinrichs	Mgmt	For	For	For
1e	Elect Director Laurette T. Koellner	Mgmt	For	For	For
1f	Elect Director Karla R. Lewis	Mgmt	For	For	For
1g	Elect Director Prashanth Mahendra-Rajah	Mgmt	For	For	For
1h	Elect Director John E. McGlade	Mgmt	For	For	For
1i	Elect Director Max H. Mitchell	Mgmt	For	For	For
1j	Elect Director Hera K. Siu	Mgmt	For	For	For
1k	Elect Director Mark W. Stewart	Mgmt	For	For	For
1l	Elect Director Michael R. Wessel	Mgmt	For	For	For
1m	Elect Director Roger J. Wood	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Liberty Energy Inc.

Meeting Date: 04/16/2024 **Country:** USA **Ticker:** LBRT
Record Date: 02/21/2024 **Meeting Type:** Annual
Primary Security ID: 53115L104

Liberty Energy Inc.

Shares Voted: 233,927

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Ken Babcock	Mgmt	For	Withhold	Withhold
1.2	Elect Director Audrey Robertson	Mgmt	For	Withhold	Withhold
1.3	Elect Director Christopher A. Wright	Mgmt	For	Withhold	Withhold
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	Against	Against

Mayville Engineering Company, Inc.

Meeting Date: 04/16/2024 **Country:** USA **Ticker:** MEC
Record Date: 02/16/2024 **Meeting Type:** Annual
Primary Security ID: 578605107

Shares Voted: 37,622

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Allen J. Carlson	Mgmt	For	Withhold	Withhold
1.2	Elect Director Timothy L. Christen	Mgmt	For	Withhold	Withhold
1.3	Elect Director Jennifer J. Kent	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

Texas Capital Bancshares, Inc.

Meeting Date: 04/16/2024 **Country:** USA **Ticker:** TCBI
Record Date: 02/20/2024 **Meeting Type:** Annual
Primary Security ID: 88224Q107

Shares Voted: 73,164

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Paola M. Arbour	Mgmt	For	For	For
1.2	Elect Director Jonathan E. Baliff	Mgmt	For	For	For
1.3	Elect Director James H. Browning	Mgmt	For	For	For
1.4	Elect Director Rob C. Holmes	Mgmt	For	For	For
1.5	Elect Director David S. Huntley	Mgmt	For	For	For
1.6	Elect Director Charles S. Hyle	Mgmt	For	For	For

Texas Capital Bancshares, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.7	Elect Director Thomas E. Long	Mgmt	For	For	For
1.8	Elect Director Elysia Holt Ragusa	Mgmt	For	For	For
1.9	Elect Director Steven P. Rosenberg	Mgmt	For	For	For
1.10	Elect Director Robert W. Stallings	Mgmt	For	For	For
1.11	Elect Director Dale W. Tremblay	Mgmt	For	For	For
1.12	Elect Director Laura L. Whitley	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Kaman Corporation

Meeting Date: 04/17/2024 **Country:** USA **Ticker:** KAMN
Record Date: 02/09/2024 **Meeting Type:** Special
Primary Security ID: 483548103

Shares Voted: 19,816

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	For	For
2	Advisory Vote on Golden Parachutes	Mgmt	For	For	For
3	Adjourn Meeting	Mgmt	For	For	For

Home BancShares, Inc.

Meeting Date: 04/18/2024 **Country:** USA **Ticker:** HOMB
Record Date: 02/16/2024 **Meeting Type:** Annual
Primary Security ID: 436893200

Shares Voted: 263,137

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director John W. Allison	Mgmt	For	For	For
1.2	Elect Director Brian S. Davis	Mgmt	For	For	For
1.3	Elect Director Milburn Adams	Mgmt	For	For	For
1.4	Elect Director Robert H. Adcock, Jr.	Mgmt	For	For	For
1.5	Elect Director Mike D. Beebe	Mgmt	For	For	For
1.6	Elect Director Jack E. Engelkes	Mgmt	For	For	For
1.7	Elect Director Tracy M. French	Mgmt	For	For	For
1.8	Elect Director Karen E. Garrett	Mgmt	For	For	For

Home BancShares, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.9	Elect Director J. Pat Hickman	Mgmt	For	Withhold	Withhold
1.10	Elect Director James G. Hinkle	Mgmt	For	For	For
1.11	Elect Director Alex R. Lieblong	Mgmt	For	For	For
1.12	Elect Director Thomas J. Longe	Mgmt	For	For	For
1.13	Elect Director Jim Rankin, Jr.	Mgmt	For	For	For
1.14	Elect Director Larry W. Ross	Mgmt	For	For	For
1.15	Elect Director Donna J. Townsell	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Ratify FORVIS, LLP as Auditors	Mgmt	For	For	For

AMN Healthcare Services, Inc.

Meeting Date: 04/19/2024 **Country:** USA **Ticker:** AMN

Record Date: 02/21/2024 **Meeting Type:** Annual

Primary Security ID: 001744101

Shares Voted: 2,049

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Jorge A. Caballero	Mgmt	For	For	For
1b	Elect Director Mark G. Foletta	Mgmt	For	For	For
1c	Elect Director Teri G. Fontenot	Mgmt	For	For	For
1d	Elect Director Cary Grace	Mgmt	For	For	For
1e	Elect Director R. Jeffrey Harris	Mgmt	For	For	For
1f	Elect Director Daphne E. Jones	Mgmt	For	For	For
1g	Elect Director Sylvia Trent-Adams	Mgmt	For	For	For
1h	Elect Director Douglas D. Wheat	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
4	Amend Certificate of Incorporation to Exculpate Certain Officers from Personal Liability	Mgmt	For	For	For

Crane Company

Meeting Date: 04/22/2024 **Country:** USA **Ticker:** CR
Record Date: 02/26/2024 **Meeting Type:** Annual
Primary Security ID: 224408104

Shares Voted: 28,983

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Martin R. Benante	Mgmt	For	For	For
1.2	Elect Director Sanjay Kapoor	Mgmt	For	For	For
1.3	Elect Director Ronald C. Lindsay	Mgmt	For	For	For
1.4	Elect Director Ellen McClain	Mgmt	For	For	For
1.5	Elect Director Charles G. McClure, Jr.	Mgmt	For	For	For
1.6	Elect Director Max H. Mitchell	Mgmt	For	For	For
1.7	Elect Director Jennifer M. Pollino	Mgmt	For	For	For
1.8	Elect Director John S. Stroup	Mgmt	For	For	For
1.9	Elect Director James L. L. Tullis	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year

Black Hills Corporation

Meeting Date: 04/23/2024 **Country:** USA **Ticker:** BKH
Record Date: 03/04/2024 **Meeting Type:** Annual
Primary Security ID: 092113109

Shares Voted: 52,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Linden R. Evans	Mgmt	For	For	For
1.2	Elect Director Barry M. Granger	Mgmt	For	For	For
1.3	Elect Director Tony A. Jensen	Mgmt	For	For	For
1.4	Elect Director Steven R. Mills	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Bridgewater Bancshares, Inc.

Meeting Date: 04/23/2024 **Country:** USA **Ticker:** BWB
Record Date: 02/26/2024 **Meeting Type:** Annual
Primary Security ID: 108621103

Shares Voted: 47,107

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Jerry Baack	Mgmt	For	For	For
1.2	Elect Director Lisa Brezonik	Mgmt	For	For	For
1.3	Elect Director Mohammed Lawal	Mgmt	For	For	For
1.4	Elect Director Jeffrey D. Shellberg	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Ratify RSM US LLP as Auditors	Mgmt	For	For	For

Cousins Properties Incorporated

Meeting Date: 04/23/2024 **Country:** USA **Ticker:** CUZ
Record Date: 02/26/2024 **Meeting Type:** Annual
Primary Security ID: 222795502

Shares Voted: 85,322

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Charles T. Cannada	Mgmt	For	For	For
1b	Elect Director Robert M. Chapman	Mgmt	For	For	For
1c	Elect Director M. Colin Connolly	Mgmt	For	For	For
1d	Elect Director Scott W. Fordham	Mgmt	For	For	For
1e	Elect Director Lillian C. Giornelli	Mgmt	For	For	For
1f	Elect Director R. Kent Griffin, Jr.	Mgmt	For	For	For
1g	Elect Director Donna W. Hyland	Mgmt	For	For	For
1h	Elect Director Dionne Nelson	Mgmt	For	For	For
1i	Elect Director R. Dary Stone	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Deloitte & Touche, LLP as Auditors	Mgmt	For	For	For

Douglas Dynamics, Inc.

Meeting Date: 04/23/2024 **Country:** USA **Ticker:** PLOW
Record Date: 03/01/2024 **Meeting Type:** Annual
Primary Security ID: 25960R105

Shares Voted: 26,977

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Kenneth W. Krueger	Mgmt	For	For	For
1.2	Elect Director Lisa R. Bacus	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Approve Omnibus Stock Plan	Mgmt	For	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

Lithia Motors, Inc.

Meeting Date: 04/23/2024 **Country:** USA **Ticker:** LAD
Record Date: 02/29/2024 **Meeting Type:** Annual
Primary Security ID: 536797103

Shares Voted: 17,543

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Sidney B. DeBoer	Mgmt	For	For	For
1b	Elect Director Bryan B. DeBoer	Mgmt	For	For	For
1c	Elect Director James E. Lentz	Mgmt	For	For	For
1d	Elect Director Stacy C. Loretz-Congdon	Mgmt	For	For	For
1e	Elect Director Shauna F. McIntyre	Mgmt	For	For	For
1f	Elect Director Louis P. Miramontes	Mgmt	For	For	For
1g	Elect Director David J. Robino	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

Triumph Financial, Inc.

Meeting Date: 04/23/2024 **Country:** USA **Ticker:** TFIN
Record Date: 02/26/2024 **Meeting Type:** Annual
Primary Security ID: 89679E300

Triumph Financial, Inc.

Shares Voted: 21,829

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Carlos M. Sepulveda, Jr.	Mgmt	For	For	For
1.2	Elect Director Aaron P. Graft	Mgmt	For	For	For
1.3	Elect Director Charles A. Anderson	Mgmt	For	For	For
1.4	Elect Director Harrison B. Barnes	Mgmt	For	For	For
1.5	Elect Director Debra A. Bradford	Mgmt	For	For	For
1.6	Elect Director Richard L. Davis	Mgmt	For	For	For
1.7	Elect Director Davis Deadman	Mgmt	For	For	For
1.8	Elect Director Laura K. Easley	Mgmt	For	For	For
1.9	Elect Director Maribess L. Miller	Mgmt	For	For	For
1.10	Elect Director Michael P. Rafferty	Mgmt	For	For	For
1.11	Elect Director C. Todd Sparks	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Crowe LLP as Auditors	Mgmt	For	For	For

Calavo Growers, Inc.

Meeting Date: 04/24/2024 **Country:** USA **Ticker:** CVGW
Record Date: 02/26/2024 **Meeting Type:** Annual
Primary Security ID: 128246105

Shares Voted: 59,245

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Farha Aslam	Mgmt	For	For	For
1.2	Elect Director Marc L. Brown	Mgmt	For	For	For
1.3	Elect Director Michael A. DiGregorio	Mgmt	For	For	For
1.4	Elect Director James Helin	Mgmt	For	For	For
1.5	Elect Director Steven Hollister	Mgmt	For	For	For
1.6	Elect Director Kathleen M. Holmgren	Mgmt	For	For	For
1.7	Elect Director J. Link Leavens	Mgmt	For	For	For
1.8	Elect Director Adriana Mendizabal	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Calavo Growers, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year

Ducommun Incorporated

Meeting Date: 04/24/2024 **Country:** USA **Ticker:** DCO
Record Date: 02/26/2024 **Meeting Type:** Annual
Primary Security ID: 264147109

Shares Voted: 42,141

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director David B. Carter	Mgmt	For	For	For
1.2	Elect Director Shirley G. Drazba	Mgmt	For	For	For
1.3	Elect Director Sheila G. Kramer	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Approve Omnibus Stock Plan	Mgmt	For	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

First Mid Bancshares, Inc.

Meeting Date: 04/24/2024 **Country:** USA **Ticker:** FMBH
Record Date: 02/29/2024 **Meeting Type:** Annual
Primary Security ID: 320866106

Shares Voted: 92,881

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Holly B. Adams	Mgmt	For	For	For
1.2	Elect Director Joseph R. Dively	Mgmt	For	For	For
1.3	Elect Director Zachary I. Horn	Mgmt	For	For	For

Glacier Bancorp, Inc.

Meeting Date: 04/24/2024 **Country:** USA **Ticker:** GBCI
Record Date: 02/22/2024 **Meeting Type:** Annual
Primary Security ID: 37637Q105

Glacier Bancorp, Inc.

Shares Voted: 98,042

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director David C. Boyles	Mgmt	For	For	For
1.2	Elect Director Robert A. Cashell, Jr.	Mgmt	For	For	For
1.3	Elect Director Randall M. Chesler	Mgmt	For	For	For
1.4	Elect Director Sherry L. Cladouhos	Mgmt	For	For	For
1.5	Elect Director Jesus T. Espinoza	Mgmt	For	For	For
1.6	Elect Director Annie M. Goodwin	Mgmt	For	For	For
1.7	Elect Director Kristen L. Heck	Mgmt	For	For	For
1.8	Elect Director Michael B. Hormaechea	Mgmt	For	For	For
1.9	Elect Director Craig A. Langel	Mgmt	For	For	For
1.10	Elect Director Douglas J. McBride	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify FORVIS, LLP as Auditors	Mgmt	For	For	For

South State Corporation

Meeting Date: 04/24/2024 **Country:** USA **Ticker:** SSB
Record Date: 02/28/2024 **Meeting Type:** Annual
Primary Security ID: 840441109

Shares Voted: 82,016

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Ronald M. Cofield, Sr.	Mgmt	For	For	For
1b	Elect Director Shantella E. Cooper	Mgmt	For	For	For
1c	Elect Director John C. Corbett	Mgmt	For	For	For
1d	Elect Director Jean E. Davis	Mgmt	For	For	For
1e	Elect Director Martin B. Davis	Mgmt	For	For	For
1f	Elect Director Douglas J. Hertz	Mgmt	For	For	For
1g	Elect Director G. Ruffner Page, Jr.	Mgmt	For	For	For
1h	Elect Director William Knox Pou, Jr.	Mgmt	For	For	For
1i	Elect Director James W. Roquemore	Mgmt	For	For	For
1j	Elect Director David G. Salyers	Mgmt	For	For	For
1k	Elect Director Joshua A. Snively	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

South State Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Amend Omnibus Stock Plan	Mgmt	For	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

UFP Industries, Inc.

Meeting Date: 04/24/2024 **Country:** USA **Ticker:** UFPI
Record Date: 02/28/2024 **Meeting Type:** Annual
Primary Security ID: 90278Q108

Shares Voted: 9,829

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Matthew J. Missad	Mgmt	For	For	For
1b	Elect Director Thomas W. Rhodes	Mgmt	For	For	For
1c	Elect Director Brian C. Walker	Mgmt	For	For	For
2	Increase Authorized Common Stock	Mgmt	For	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Brixmor Property Group Inc.

Meeting Date: 04/25/2024 **Country:** USA **Ticker:** BRX
Record Date: 02/09/2024 **Meeting Type:** Annual
Primary Security ID: 11120U105

Shares Voted: 89,466

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director James M. Taylor, Jr.	Mgmt	For	For	For
1.2	Elect Director Sheryl M. Crosland	Mgmt	For	For	For
1.3	Elect Director Michael Berman	Mgmt	For	For	For
1.4	Elect Director Julie Bowerman	Mgmt	For	For	For
1.5	Elect Director Thomas W. Dickson	Mgmt	For	For	For
1.6	Elect Director Daniel B. Hurwitz	Mgmt	For	For	For
1.7	Elect Director Sandra A.J. Lawrence	Mgmt	For	For	For
1.8	Elect Director William D. Rahm	Mgmt	For	For	For
1.9	Elect Director JP Suarez	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

Brixmor Property Group Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

CareTrust REIT, Inc.

Meeting Date: 04/25/2024 **Country:** USA **Ticker:** CTRE
Record Date: 03/05/2024 **Meeting Type:** Annual
Primary Security ID: 14174T107

Shares Voted: 117,291

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Diana M. Laing	Mgmt	For	For	For
1b	Elect Director Anne Olson	Mgmt	For	For	For
1c	Elect Director Spencer G. Plumb	Mgmt	For	For	For
1d	Elect Director David M. Sedgwick	Mgmt	For	For	For
1e	Elect Director Careina D. Williams	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

Central Pacific Financial Corp.

Meeting Date: 04/25/2024 **Country:** USA **Ticker:** CPF
Record Date: 02/20/2024 **Meeting Type:** Annual
Primary Security ID: 154760409

Shares Voted: 193,997

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Earl E. Fry	Mgmt	For	For	For
1.2	Elect Director Jason R. Fujimoto	Mgmt	For	For	For
1.3	Elect Director Jonathan B. Kindred	Mgmt	For	For	For
1.4	Elect Director Paul J. Kosasa	Mgmt	For	For	For
1.5	Elect Director Christopher T. Lutes	Mgmt	For	For	For
1.6	Elect Director Arnold D. Martines	Mgmt	For	For	For
1.7	Elect Director A. Catherine Ngo	Mgmt	For	For	For
1.8	Elect Director Robert K.W.H. Nobriga	Mgmt	For	For	For
1.9	Elect Director Saedene K. Ota	Mgmt	For	For	For
1.10	Elect Director Crystal K. Rose	Mgmt	For	For	For

Central Pacific Financial Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.11	Elect Director Paul K. Yonamine	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Crowe LLP as Auditors	Mgmt	For	For	For

Clearway Energy, Inc.

Meeting Date: 04/25/2024 **Country:** USA **Ticker:** CWEN
Record Date: 03/04/2024 **Meeting Type:** Annual
Primary Security ID: 18539C204

Shares Voted: 150,136

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Jonathan Bram	Mgmt	For	Withhold	Withhold
1.2	Elect Director Nathaniel Anschuetz	Mgmt	For	Withhold	Withhold
1.3	Elect Director Emmanuel Barrois	Mgmt	For	Withhold	Withhold
1.4	Elect Director Brian R. Ford	Mgmt	For	Withhold	Withhold
1.5	Elect Director Guillaume Hediard	Mgmt	For	Withhold	Withhold
1.6	Elect Director Jennifer Lowry	Mgmt	For	Withhold	Withhold
1.7	Elect Director Bruce MacLennan	Mgmt	For	Withhold	Withhold
1.8	Elect Director Daniel B. More	Mgmt	For	Withhold	Withhold
1.9	Elect Director E. Stanley O'Neal	Mgmt	For	For	For
1.10	Elect Director Christopher S. Sotos	Mgmt	For	Withhold	Withhold
1.11	Elect Director Vincent Stoquart	Mgmt	For	Withhold	Withhold
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Halozyme Therapeutics, Inc.

Meeting Date: 04/25/2024 **Country:** USA **Ticker:** HALO
Record Date: 02/26/2024 **Meeting Type:** Annual
Primary Security ID: 40637H109

Shares Voted: 51,413

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1A	Elect Director Barbara Duncan	Mgmt	For	For	For
1B	Elect Director Mahesh Krishnan	Mgmt	For	For	For

Halozyme Therapeutics, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Amend Certificate of Incorporation to Reflect Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Westamerica Bancorporation

Meeting Date: 04/25/2024 **Country:** USA **Ticker:** WABC
Record Date: 03/06/2024 **Meeting Type:** Annual
Primary Security ID: 957090103

Shares Voted: 89,880

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director E. Joseph Bowler	Mgmt	For	For	For
1.2	Elect Director Alisa Belew	Mgmt	For	For	For
1.3	Elect Director Martin Camsey	Mgmt	For	For	For
1.4	Elect Director Melanie Martella Chiesa	Mgmt	For	For	For
1.5	Elect Director Michele Hassid	Mgmt	For	For	For
1.6	Elect Director David L. Payne	Mgmt	For	For	For
1.7	Elect Director Edward B. Sylvester	Mgmt	For	For	For
1.8	Elect Director Inez Wondeh	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Crowe LLP as Auditors	Mgmt	For	For	For

ArcBest Corporation

Meeting Date: 04/26/2024 **Country:** USA **Ticker:** ARCB
Record Date: 02/26/2024 **Meeting Type:** Annual
Primary Security ID: 03937C105

Shares Voted: 14,325

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Salvatore A. Abbate	Mgmt	For	For	For
1b	Elect Director Eduardo F. Conrado	Mgmt	For	For	For
1c	Elect Director Fredrik J. Eliasson	Mgmt	For	For	For
1d	Elect Director Michael P. Hogan	Mgmt	For	For	For

ArcBest Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1e	Elect Director Kathleen D. McElligott	Mgmt	For	For	For
1f	Elect Director Judy R. McReynolds	Mgmt	For	For	For
1g	Elect Director Craig E. Philip	Mgmt	For	For	For
1h	Elect Director Steven L. Spinner	Mgmt	For	For	For
1i	Elect Director Janice E. Stipp	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
4	Eliminate Supermajority Vote Requirement	Mgmt	For	For	For

Kirby Corporation

Meeting Date: 04/26/2024 **Country:** USA **Ticker:** KEX
Record Date: 02/28/2024 **Meeting Type:** Annual
Primary Security ID: 497266106

Shares Voted: 38,147

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Tanya S. Beder	Mgmt	For	For	For
1.2	Elect Director Barry E. Davis	Mgmt	For	For	For
1.3	Elect Director Susan W. Dio	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against

NorthWestern Energy Group, Inc.

Meeting Date: 04/26/2024 **Country:** USA **Ticker:** NWE
Record Date: 02/26/2024 **Meeting Type:** Annual
Primary Security ID: 668074305

Shares Voted: 45,132

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Brian Bird	Mgmt	For	For	For
1.2	Elect Director Anthony Clark	Mgmt	For	For	For
1.3	Elect Director Sherina Edwards	Mgmt	For	For	For
1.4	Elect Director Jan Horsfall	Mgmt	For	For	For
1.5	Elect Director Britt Ide	Mgmt	For	For	For

NorthWestern Energy Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.6	Elect Director Kent Larson	Mgmt	For	For	For
1.7	Elect Director Linda Sullivan	Mgmt	For	For	For
1.8	Elect Director Mahvash Yazdi	Mgmt	For	For	For
1.9	Elect Director Jeffrey Yingling	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

German American Bancorp, Inc.

Meeting Date: 04/29/2024 **Country:** USA **Ticker:** GABC
Record Date: 03/08/2024 **Meeting Type:** Annual
Primary Security ID: 373865104

Shares Voted: 84,197

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Marc D. Fine	Mgmt	For	For	For
1.2	Elect Director Jason M. Kelly	Mgmt	For	For	For
1.3	Elect Director Christina M. Ryan	Mgmt	For	For	For
1.4	Elect Director Tyson J. Wagler	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Crowe LLP as Auditors	Mgmt	For	For	For

Biohaven Ltd.

Meeting Date: 04/30/2024 **Country:** Virgin Isl (UK) **Ticker:** BHVN
Record Date: 03/04/2024 **Meeting Type:** Annual
Primary Security ID: G1110E107

Shares Voted: 61,939

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Julia P. Gregory	Mgmt	For	For	For
1b	Elect Director John W. Childs	Mgmt	For	For	For
1c	Elect Director Gregory H. Bailey	Mgmt	For	Against	Against
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year

First Industrial Realty Trust, Inc.

Meeting Date: 04/30/2024 **Country:** USA **Ticker:** FR
Record Date: 03/07/2024 **Meeting Type:** Annual
Primary Security ID: 32054K103

Shares Voted: 45,456

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Peter E. Baccile	Mgmt	For	For	For
1.2	Elect Director Teresa Bryce Bazemore	Mgmt	For	For	For
1.3	Elect Director Matthew S. Dominski	Mgmt	For	For	For
1.4	Elect Director H. Patrick Hackett, Jr.	Mgmt	For	For	For
1.5	Elect Director Denise A. Olsen	Mgmt	For	For	For
1.6	Elect Director John E. Rau	Mgmt	For	For	For
1.7	Elect Director Marcus L. Smith	Mgmt	For	For	For
2	Approve Omnibus Stock Plan	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

FMC Corporation

Meeting Date: 04/30/2024 **Country:** USA **Ticker:** FMC
Record Date: 03/04/2024 **Meeting Type:** Annual
Primary Security ID: 302491303

Shares Voted: 37,639

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Pierre Brondeau	Mgmt	For	For	For
1b	Elect Director Eduardo E. Cordeiro	Mgmt	For	For	For
1c	Elect Director Carol Anthony ("John") Davidson	Mgmt	For	For	For
1d	Elect Director Mark Douglas	Mgmt	For	For	For
1e	Elect Director Kathy L. Fortmann	Mgmt	For	For	For
1f	Elect Director C. Scott Greer	Mgmt	For	For	For
1g	Elect Director K'Lynne Johnson	Mgmt	For	For	For
1h	Elect Director Dirk A. Kempthorne	Mgmt	For	For	For
1i	Elect Director Margareth Ovrum	Mgmt	For	For	For
1j	Elect Director Robert C. Pallash	Mgmt	For	For	For
1k	Elect Director Patricia Verduin	Mgmt	For	For	For

FMC Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Adopt Simple Majority Vote	SH	For	For	For

Avista Corporation

Meeting Date: 05/01/2024 **Country:** USA **Ticker:** AVA

Record Date: 03/01/2024 **Meeting Type:** Annual

Primary Security ID: 05379B107

Shares Voted: 145,885

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Julie A. Bentz	Mgmt	For	For	For
1b	Elect Director Donald C. Burke	Mgmt	For	For	For
1c	Elect Director Kevin B. Jacobsen	Mgmt	For	For	For
1d	Elect Director Rebecca A. Klein	Mgmt	For	For	For
1e	Elect Director Sena M. Kwawu	Mgmt	For	For	For
1f	Elect Director Scott H. Maw	Mgmt	For	For	For
1g	Elect Director Scott L. Morris	Mgmt	For	For	For
1h	Elect Director Jeffry L. Philipps	Mgmt	For	For	For
1i	Elect Director Heidi B. Stanley	Mgmt	For	For	For
1j	Elect Director Dennis P. Vermillion	Mgmt	For	For	For
1k	Elect Director Janet D. Widmann	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Chord Energy Corporation

Meeting Date: 05/01/2024 **Country:** USA **Ticker:** CHRD

Record Date: 03/07/2024 **Meeting Type:** Annual

Primary Security ID: 674215207

Shares Voted: 28,674

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Douglas E. Brooks	Mgmt	For	For	For
1b	Elect Director Daniel E. Brown	Mgmt	For	For	For

Chord Energy Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1c	Elect Director Susan M. Cunningham	Mgmt	For	For	For
1d	Elect Director Samantha F. Holroyd	Mgmt	For	For	For
1e	Elect Director Paul J. Korus	Mgmt	For	For	For
1f	Elect Director Kevin S. McCarthy	Mgmt	For	For	For
1g	Elect Director Anne Taylor	Mgmt	For	For	For
1h	Elect Director Cynthia L. Walker	Mgmt	For	For	For
1i	Elect Director Marguerite N. Woung-Chapman	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

National Bank Holdings Corporation

Meeting Date: 05/01/2024 **Country:** USA **Ticker:** NBHC
Record Date: 03/11/2024 **Meeting Type:** Annual
Primary Security ID: 633707104

Shares Voted: 93,705

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Ralph W. Clermont	Mgmt	For	For	For
1.2	Elect Director Robert E. Dean	Mgmt	For	For	For
1.3	Elect Director Robin A. Doyle	Mgmt	For	For	For
1.4	Elect Director Alka Gupta	Mgmt	For	For	For
1.5	Elect Director Fred J. Joseph	Mgmt	For	For	For
1.6	Elect Director G. Timothy Laney	Mgmt	For	For	For
1.7	Elect Director Patrick G. Sobers	Mgmt	For	For	For
1.8	Elect Director Micho F. Spring	Mgmt	For	For	For
1.9	Elect Director Art Zeile	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Vistra Corp.

Meeting Date: 05/01/2024 **Country:** USA **Ticker:** VST
Record Date: 03/22/2024 **Meeting Type:** Annual
Primary Security ID: 92840M102

Vistra Corp.

Shares Voted: 60,219

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Scott B. Helm	Mgmt	For	For	For
1.2	Elect Director Hilary E. Ackermann	Mgmt	For	For	For
1.3	Elect Director Arcilia C. Acosta	Mgmt	For	For	For
1.4	Elect Director Gavin R. Baiera	Mgmt	For	For	For
1.5	Elect Director Paul M. Barbas	Mgmt	For	For	For
1.6	Elect Director James A. Burke	Mgmt	For	For	For
1.7	Elect Director Lisa Crutchfield	Mgmt	For	For	For
1.8	Elect Director Julie A. Lagacy	Mgmt	For	For	For
1.9	Elect Director John W. (Bill) Pitesa	Mgmt	For	For	For
1.10	Elect Director John R. (J.R.) Sult	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Amend Omnibus Stock Plan	Mgmt	For	For	For
5	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

Community Healthcare Trust Incorporated

Meeting Date: 05/02/2024 **Country:** USA **Ticker:** CHCT
Record Date: 02/29/2024 **Meeting Type:** Annual
Primary Security ID: 20369C106

Shares Voted: 101,387

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Cathrine Cotman	Mgmt	For	For	For
1.2	Elect Director David Dupuy	Mgmt	For	For	For
1.3	Elect Director Alan Gardner	Mgmt	For	For	For
1.4	Elect Director Claire Gulmi	Mgmt	For	For	For
1.5	Elect Director Robert Hensley	Mgmt	For	For	For
1.6	Elect Director Lawrence Van Horn	Mgmt	For	For	For
2	Approve Omnibus Stock Plan	Mgmt	For	Against	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Ratify BDO USA, P.C. as Auditors	Mgmt	For	For	For

Constellium SE

Meeting Date: 05/02/2024 **Country:** France **Ticker:** CSTM
Record Date: 04/29/2024 **Meeting Type:** Annual/Special
Primary Security ID: F21107101

Shares Voted: 222,741

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Reelect Jean-Christophe Deslarzes as Director	Mgmt	For	For	For
2	Reelect Isabelle Boccon-Gibod as Director	Mgmt	For	For	For
3	Reelect Jean-Philippe Puig as Director	Mgmt	For	For	For
4	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
5	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
6	Approve Discharge of Directors, CEO and Auditors	Mgmt	For	For	For
7	Approve Allocation of Income and Absence of Dividends	Mgmt	For	For	For
8	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
9	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
10	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
11	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 880,919	Mgmt	For	Against	Against
12	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Item 11	Mgmt	For	Against	Against
13	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Under Item 10 of June 8, 2023 General Meeting	Mgmt	For	Against	Against
14	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
15	Authorize up to 6 Million Shares for Use in Restricted Stock Plan	Mgmt	For	Against	Against
16	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Delek US Holdings, Inc.

Meeting Date: 05/02/2024 **Country:** USA **Ticker:** DK
Record Date: 03/08/2024 **Meeting Type:** Annual
Primary Security ID: 24665A103

Shares Voted: 141,519

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Ezra Uzi Yemin	Mgmt	For	For	For
1.2	Elect Director Avigal Soreq	Mgmt	For	For	For
1.3	Elect Director Christine Benson Schwartzstein	Mgmt	For	For	For
1.4	Elect Director William J. Finnerty	Mgmt	For	For	For
1.5	Elect Director Richard J. Marcogliese	Mgmt	For	For	For
1.6	Elect Director Leonardo Moreno	Mgmt	For	For	For
1.7	Elect Director Gary M. Sullivan, Jr.	Mgmt	For	For	For
1.8	Elect Director Vasiliki (Vicky) Sutil	Mgmt	For	For	For
1.9	Elect Director Laurie Z. Tolson	Mgmt	For	For	For
10	Elect Director Shlomo Zohar	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Amend Certificate of Incorporation to Reflect New Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Encompass Health Corporation

Meeting Date: 05/02/2024 **Country:** USA **Ticker:** EHC
Record Date: 03/08/2024 **Meeting Type:** Annual
Primary Security ID: 29261A100

Shares Voted: 2,885

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Greg D. Carmichael	Mgmt	For	For	For
1b	Elect Director Edward M. Christie, III	Mgmt	For	For	For
1c	Elect Director Joan E. Herman	Mgmt	For	For	For
1d	Elect Director Leslye G. Katz	Mgmt	For	For	For
1e	Elect Director Patricia A. Maryland	Mgmt	For	For	For
1f	Elect Director Kevin J. O'Connor	Mgmt	For	For	For
1g	Elect Director Christopher R. Reidy	Mgmt	For	For	For
1h	Elect Director Nancy M. Schlichting	Mgmt	For	For	For

Encompass Health Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1i	Elect Director Mark J. Tarr	Mgmt	For	For	For
1j	Elect Director Terrance Williams	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Report on Effectiveness of the Company's Diversity, Equity, and Inclusion Efforts	SH	Against	For	For

Enpro, Inc.

Meeting Date: 05/02/2024 **Country:** USA **Ticker:** NPO
Record Date: 03/08/2024 **Meeting Type:** Annual
Primary Security ID: 29355X107

Shares Voted: 9,869

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Eric A. Vaillancourt	Mgmt	For	For	For
1.2	Elect Director William Abbey	Mgmt	For	For	For
1.3	Elect Director Thomas M. Botts	Mgmt	For	For	For
1.4	Elect Director Felix M. Brueck	Mgmt	For	For	For
1.5	Elect Director Adele M. Gulfo	Mgmt	For	For	For
1.6	Elect Director David L. Hauser	Mgmt	For	For	For
1.7	Elect Director John Humphrey	Mgmt	For	For	For
1.8	Elect Director Ronald C. Keating	Mgmt	For	For	For
1.9	Elect Director Judith A. Reinsdorf	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Papa John's International, Inc.

Meeting Date: 05/02/2024 **Country:** USA **Ticker:** PZZA
Record Date: 03/11/2024 **Meeting Type:** Annual
Primary Security ID: 698813102

Papa John's International, Inc.

Shares Voted: 38,151

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Christopher L. Coleman	Mgmt	For	For	For
1b	Elect Director John W. Garratt	Mgmt	For	For	For
1c	Elect Director Stephen L. Gibbs	Mgmt	For	For	For
1d	Elect Director Laurette T. Koellner	Mgmt	For	For	For
1e	Elect Director Jocelyn C. Mangan	Mgmt	For	For	For
1f	Elect Director Sonya E. Medina	Mgmt	For	For	For
1g	Elect Director John C. Miller	Mgmt	For	For	For
1h	Elect Director Anthony M. Sanfilippo	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Report on Use of Pig Gestation Crates	SH	Against	For	For

Southwest Gas Holdings, Inc.

Meeting Date: 05/02/2024 **Country:** USA **Ticker:** SWX

Record Date: 03/04/2024 **Meeting Type:** Annual

Primary Security ID: 844895102

Shares Voted: 50,887

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director E. Renae Conley	Mgmt	For	For	For
1.2	Elect Director Andrew W. Evans	Mgmt	For	For	For
1.3	Elect Director Karen S. Haller	Mgmt	For	For	For
1.4	Elect Director Jane Lewis-Raymond	Mgmt	For	For	For
1.5	Elect Director Henry P. Linginfelter	Mgmt	For	For	For
1.6	Elect Director Anne L. Mariucci	Mgmt	For	For	For
1.7	Elect Director Carlos A. Ruisanchez	Mgmt	For	For	For
1.8	Elect Director Ruby Sharma	Mgmt	For	For	For
1.9	Elect Director Andrew J. Teno	Mgmt	For	For	For
1.10	Elect Director A. Randall Thoman	Mgmt	For	For	For
1.11	Elect Director Leslie T. Thornton	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Approve Omnibus Stock Plan	Mgmt	For	For	For

Southwest Gas Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Tax-Free Spin Protection Plan	Mgmt	For	For	For
5	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Barnes Group Inc.

Meeting Date: 05/03/2024 **Country:** USA **Ticker:** B
Record Date: 03/14/2024 **Meeting Type:** Annual
Primary Security ID: 067806109

Shares Voted: 133,394

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Richard J. Hipple	Mgmt	For	For	For
1b	Elect Director Elijah K. Barnes	Mgmt	For	For	For
1c	Elect Director Jakki L. Haussler	Mgmt	For	For	For
1d	Elect Director Thomas J. Hook	Mgmt	For	For	For
1e	Elect Director Daphne E. Jones	Mgmt	For	For	For
1f	Elect Director Adam J. Katz	Mgmt	For	For	For
1g	Elect Director Neal J. Keating	Mgmt	For	For	For
1h	Elect Director Hans-Peter Manner	Mgmt	For	For	For
1i	Elect Director Anthony V. Nicolosi	Mgmt	For	For	For
1j	Elect Director JoAnna L. Sohovich	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

The E.W. Scripps Company

Meeting Date: 05/06/2024 **Country:** USA **Ticker:** SSP
Record Date: 03/12/2024 **Meeting Type:** Annual
Primary Security ID: 811054402

Shares Voted: 513,059

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Burton F. Jablin	Mgmt	For	For	For
1b	Elect Director Nishat A. Mehta	Mgmt	For	For	For
1c	Elect Director Kim Williams	Mgmt	For	Withhold	For

Magnolia Oil & Gas Corporation

Meeting Date: 05/07/2024 **Country:** USA **Ticker:** MGY
Record Date: 03/08/2024 **Meeting Type:** Annual
Primary Security ID: 559663109

Shares Voted: 73,362

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Christopher G. Stavros	Mgmt	For	For	For
1b	Elect Director Dan F. Smith	Mgmt	For	For	For
1c	Elect Director Arcilia C. Acosta	Mgmt	For	For	For
1d	Elect Director Edward P. Djerejian	Mgmt	For	For	For
1e	Elect Director David M. Khani	Mgmt	For	For	For
1f	Elect Director James R. Larson	Mgmt	For	For	For
1g	Elect Director Shandell M. Szabo	Mgmt	For	For	For
1h	Elect Director John B. Walker	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

MRC Global Inc.

Meeting Date: 05/07/2024 **Country:** USA **Ticker:** MRC
Record Date: 03/25/2024 **Meeting Type:** Annual
Primary Security ID: 55345K103

Shares Voted: 393,354

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Deborah G. Adams	Mgmt	For	For	For
1.2	Elect Director Leonard M. Anthony	Mgmt	For	For	For
1.3	Elect Director George John Damiris	Mgmt	For	For	For
1.4	Elect Director David A. Hager	Mgmt	For	For	For
1.5	Elect Director Ronald L. Jadin	Mgmt	For	For	For
1.6	Elect Director Anne McEntee	Mgmt	For	For	For
1.7	Elect Director Robert J. Saltiel, Jr.	Mgmt	For	For	For
1.8	Elect Director Daniel B. Silvers	Mgmt	For	For	For
1.9	Elect Director Robert L. Wood	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

MRC Global Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Amend Certificate of Incorporation to Reflect New Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	For	For

NexPoint Real Estate Finance, Inc.

Meeting Date: 05/07/2024 **Country:** USA **Ticker:** NREF
Record Date: 04/01/2024 **Meeting Type:** Annual
Primary Security ID: 65342V101

Shares Voted: 99,164

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director James Dondero	Mgmt	For	For	For
1b	Elect Director Brian Mitts	Mgmt	For	For	For
1c	Elect Director Edward Constantino	Mgmt	For	Withhold	Withhold
1d	Elect Director Scott Kavanaugh	Mgmt	For	Withhold	Withhold
1e	Elect Director Arthur Laffer	Mgmt	For	Withhold	Withhold
1f	Elect Director Carol Swain	Mgmt	For	Withhold	Withhold
1g	Elect Director Catherine Wood	Mgmt	For	Withhold	Withhold
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

SkyWest, Inc.

Meeting Date: 05/07/2024 **Country:** USA **Ticker:** SKYW
Record Date: 03/07/2024 **Meeting Type:** Annual
Primary Security ID: 830879102

Shares Voted: 4,039

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Russell A. Childs	Mgmt	For	For	For
1b	Elect Director Smita Conjeevaram	Mgmt	For	For	For
1c	Elect Director Derek J. Leathers	Mgmt	For	For	For
1d	Elect Director Meredith S. Madden	Mgmt	For	For	For
1e	Elect Director Ronald J. Mittelstaedt	Mgmt	For	For	For
1f	Elect Director Keith E. Smith	Mgmt	For	For	For
1g	Elect Director James L. Welch	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Amend Omnibus Stock Plan	Mgmt	For	For	For

SkyWest, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
5	Adopt and Disclose a Freedom of Association and Collective Bargaining Policy	SH	Against	For	For

Arcosa, Inc.

Meeting Date: 05/08/2024 **Country:** USA **Ticker:** ACA
Record Date: 03/14/2024 **Meeting Type:** Annual
Primary Security ID: 039653100

Shares Voted: 42,159

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Joseph Alvarado	Mgmt	For	For	For
1b	Elect Director Rhys J. Best	Mgmt	For	For	For
1c	Elect Director Antonio Carrillo	Mgmt	For	For	For
1d	Elect Director Jeffrey A. Craig	Mgmt	For	For	For
1e	Elect Director Steven J. Demetriou	Mgmt	For	For	For
1f	Elect Director John W. Lindsay	Mgmt	For	For	For
1g	Elect Director Kimberly S. Lubel	Mgmt	For	For	For
1h	Elect Director Julie A. Piggott	Mgmt	For	For	For
1i	Elect Director Melanie M. Trent	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Century Communities, Inc.

Meeting Date: 05/08/2024 **Country:** USA **Ticker:** CCS
Record Date: 03/11/2024 **Meeting Type:** Annual
Primary Security ID: 156504300

Shares Voted: 35,744

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Dale Francescon	Mgmt	For	For	For
1b	Elect Director Robert J. Francescon	Mgmt	For	For	For
1c	Elect Director Patricia L. Arvielo	Mgmt	For	For	For
1d	Elect Director John P. Box	Mgmt	For	For	For
1e	Elect Director Keith R. Guericke	Mgmt	For	For	For

Century Communities, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1f	Elect Director James M. Lippman	Mgmt	For	For	For
1g	Elect Director Elisa Zuniga Ramirez	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year

Charles River Laboratories International, Inc.

Meeting Date: 05/08/2024 **Country:** USA **Ticker:** CRL
Record Date: 03/15/2024 **Meeting Type:** Annual
Primary Security ID: 159864107

Shares Voted: 9,712

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director James C. Foster	Mgmt	For	For	For
1.2	Elect Director Nancy C. Andrews	Mgmt	For	For	For
1.3	Elect Director Robert Bertolini	Mgmt	For	For	For
1.4	Elect Director Reshema Kemps-Polanco	Mgmt	For	For	For
1.5	Elect Director Deborah T. Kochevar	Mgmt	For	For	For
1.6	Elect Director George Llado, Sr.	Mgmt	For	For	For
1.7	Elect Director Martin W. Mackay	Mgmt	For	For	For
1.8	Elect Director George E. Massaro	Mgmt	For	For	For
1.9	Elect Director Craig B. Thompson	Mgmt	For	For	For
1.10	Elect Director Richard F. Wallman	Mgmt	For	For	For
1.11	Elect Director Virginia M. Wilson	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers LLC as Auditors	Mgmt	For	For	For
4	Report on Imported Nonhuman Primates	SH	Against	For	Against

Columbia Banking System, Inc.

Meeting Date: 05/08/2024 **Country:** USA **Ticker:** COLB
Record Date: 03/11/2024 **Meeting Type:** Annual
Primary Security ID: 197236102

Columbia Banking System, Inc.

Shares Voted: 138,937

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Cort L. O'Haver	Mgmt	For	For	For
1b	Elect Director Craig D. Eerkes	Mgmt	For	For	For
1c	Elect Director Mark A. Finkelstein	Mgmt	For	For	For
1d	Elect Director Eric S. Forrest	Mgmt	For	For	For
1e	Elect Director Peggy Y. Fowler	Mgmt	For	For	For
1f	Elect Director Randal L. Lund	Mgmt	For	For	For
1g	Elect Director Luis F. Machuca	Mgmt	For	For	For
1h	Elect Director S. Mae Fujita Numata	Mgmt	For	For	For
1i	Elect Director Maria M. Pope	Mgmt	For	For	For
1j	Elect Director John F. Schultz	Mgmt	For	For	For
1k	Elect Director Elizabeth W. Seaton	Mgmt	For	For	For
1l	Elect Director Clint E. Stein	Mgmt	For	For	For
1m	Elect Director Hilliard C. Terry, III	Mgmt	For	For	For
1n	Elect Director Anddria Varnado	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
3	Approve Omnibus Stock Plan	Mgmt	For	For	For
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For	For
5	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

F.N.B. Corporation

Meeting Date: 05/08/2024 **Country:** USA **Ticker:** FNB
Record Date: 03/06/2024 **Meeting Type:** Annual
Primary Security ID: 302520101

Shares Voted: 289,349

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Pamela A. Bena	Mgmt	For	For	For
1.2	Elect Director William B. Campbell	Mgmt	For	For	For
1.3	Elect Director James D. Chiafullo	Mgmt	For	For	For
1.4	Elect Director Vincent J. Delie, Jr.	Mgmt	For	For	For
1.5	Elect Director Mary Jo Dively	Mgmt	For	For	For
1.6	Elect Director David J. Malone	Mgmt	For	For	For

F.N.B. Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.7	Elect Director Frank C. Mencini	Mgmt	For	For	For
1.8	Elect Director David L. Motley	Mgmt	For	For	For
1.9	Elect Director Heidi A. Nicholas	Mgmt	For	For	For
1.10	Elect Director John S. Stanik	Mgmt	For	For	For
1.11	Elect Director William J. Strimbu	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Amend Omnibus Stock Plan	Mgmt	For	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

OFG Bancorp

Meeting Date: 05/08/2024 **Country:** Puerto Rico **Ticker:** OFG
Record Date: 03/11/2024 **Meeting Type:** Annual
Primary Security ID: 67103X102

Shares Voted: 37,794

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Jorge Colon-Gerena	Mgmt	For	For	For
1.2	Elect Director Nestor de Jesus	Mgmt	For	For	For
1.3	Elect Director Annette Franqui	Mgmt	For	For	For
1.4	Elect Director Susan Harnett	Mgmt	For	For	For
1.5	Elect Director Jose Rafael Fernandez	Mgmt	For	For	For
1.6	Elect Director Angel Vazquez	Mgmt	For	For	For
1.7	Elect Director Rafael Velez	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

Range Resources Corporation

Meeting Date: 05/08/2024 **Country:** USA **Ticker:** RRC
Record Date: 03/21/2024 **Meeting Type:** Annual
Primary Security ID: 75281A109

Shares Voted: 85,402

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Brenda A. Cline	Mgmt	For	For	For

Range Resources Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1b	Elect Director Dennis L. Degner	Mgmt	For	For	For
1c	Elect Director Margaret K. Dorman	Mgmt	For	For	For
1d	Elect Director James M. Funk	Mgmt	For	For	For
1e	Elect Director Steve D. Gray	Mgmt	For	For	For
1f	Elect Director Charles G. Griffie	Mgmt	For	For	For
1g	Elect Director Greg G. Maxwell	Mgmt	For	For	For
1h	Elect Director Reginal W. Spiller	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	Mgmt	For	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Select Water Solutions, Inc.

Meeting Date: 05/08/2024 **Country:** USA **Ticker:** WTTR
Record Date: 03/11/2024 **Meeting Type:** Annual
Primary Security ID: 81617J301

Shares Voted: 207,084

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Gayle L. Burleson	Mgmt	For	For	For
1b	Elect Director Richard A. Burnett	Mgmt	For	For	For
1c	Elect Director Luis Fernandez-Moreno	Mgmt	For	For	For
1d	Elect Director Robin H. Fielder	Mgmt	For	For	For
1e	Elect Director John D. Schmitz	Mgmt	For	For	For
1f	Elect Director Troy W. Thacker	Mgmt	For	For	For
1g	Elect Director Douglas J. Wall	Mgmt	For	For	For
2	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
5	Approve Omnibus Stock Plan	Mgmt	For	Against	Against

Tronox Holdings PLC

Meeting Date: 05/08/2024 **Country:** United Kingdom **Ticker:** TROX
Record Date: 03/11/2024 **Meeting Type:** Annual
Primary Security ID: G9087Q102

Tronox Holdings PLC

Shares Voted: 160,448

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Ilan Kaufthal	Mgmt	For	For	For
1b	Elect Director John D. Romano	Mgmt	For	For	For
1c	Elect Director Jean-Francois Turgeon	Mgmt	For	For	For
1d	Elect Director Mutlaq Al-Morished	Mgmt	For	For	For
1e	Elect Director Peter B. Johnston	Mgmt	For	For	For
1f	Elect Director Ginger M. Jones	Mgmt	For	For	For
1g	Elect Director Stephen Jones	Mgmt	For	For	For
1h	Elect Director Moazzam Khan	Mgmt	For	For	For
1i	Elect Director Sipho Nkosi	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
4	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
5	Approve Remuneration Report	Mgmt	For	For	For
6	Ratify PricewaterhouseCoopers LLP as Statutory Auditors	Mgmt	For	For	For
7	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
8	Authorise Issue of Equity	Mgmt	For	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
10	Authorize Share Repurchase Program	Mgmt	For	For	For
11	Amend Omnibus Stock Plan	Mgmt	For	For	For

TTM Technologies, Inc.

Meeting Date: 05/08/2024 **Country:** USA **Ticker:** TTMI

Record Date: 03/13/2024 **Meeting Type:** Annual

Primary Security ID: 87305R109

Shares Voted: 10,057

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Rex D. Geveden	Mgmt	For	For	For
1.2	Elect Director Pamela B. Jackson	Mgmt	For	For	For
1.3	Elect Director John G. Mayer	Mgmt	For	For	For

TTM Technologies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Amend Certificate of Incorporation to Provide for the Exculpation of Certain Officers	Mgmt	For	For	For
3	Amend Certificate of Incorporation to Provide Directors May Be Removed With or Without Cause	Mgmt	For	For	For
4	Eliminate Supermajority Vote Requirements	Mgmt	For	For	For
5	Amend Bylaws Board-Related	Mgmt	For	For	For
6	Amend Bylaws	Mgmt	For	For	For
7	Eliminate Supermajority Vote Requirement to Make Certain Amendments to By-Laws	Mgmt	For	For	For
8	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
9	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

Axcelis Technologies, Inc.

Meeting Date: 05/09/2024 **Country:** USA **Ticker:** ACLS

Record Date: 03/15/2024 **Meeting Type:** Annual

Primary Security ID: 054540208

Shares Voted: 13,023

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Tzu-Yin ("TY") Chiu	Mgmt	For	For	For
1.2	Elect Director Gregory B. Graves	Mgmt	For	For	For
1.3	Elect Director John T. Kurtzweil	Mgmt	For	For	For
1.4	Elect Director Russell J. Low	Mgmt	For	For	For
1.5	Elect Director Jeanne Quirk	Mgmt	For	For	For
1.6	Elect Director Necip Sayiner	Mgmt	For	For	For
1.7	Elect Director Thomas St. Dennis	Mgmt	For	For	For
1.8	Elect Director Jorge Titinger	Mgmt	For	For	For
1.9	Elect Director Dipti Vachani	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Amend Certificate of Incorporation to Reflect New Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Banc of California, Inc.

Meeting Date: 05/09/2024 **Country:** USA **Ticker:** BANC
Record Date: 03/15/2024 **Meeting Type:** Annual
Primary Security ID: 05990K106

Shares Voted: 241,464

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director James A. "Conan" Barker	Mgmt	For	For	For
1b	Elect Director Paul R. Burke	Mgmt	For	For	For
1c	Elect Director Mary A. Curran	Mgmt	For	For	For
1d	Elect Director John M. Eggemeyer	Mgmt	For	For	For
1e	Elect Director Shannon F. Eusey	Mgmt	For	For	For
1f	Elect Director Richard J. Lashley	Mgmt	For	For	For
1g	Elect Director Susan E. Lester	Mgmt	For	For	For
1h	Elect Director Joseph J. Rice	Mgmt	For	For	For
1i	Elect Director Todd Schell	Mgmt	For	For	For
1j	Elect Director Vania E. Schlogel	Mgmt	For	For	For
1k	Elect Director Andrew Thau	Mgmt	For	For	For
1l	Elect Director Jared M. Wolff	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Global Water Resources, Inc.

Meeting Date: 05/09/2024 **Country:** USA **Ticker:** GWRS
Record Date: 03/14/2024 **Meeting Type:** Annual
Primary Security ID: 379463102

Shares Voted: 69,557

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Ron L. Fleming	Mgmt	For	For	For
1.2	Elect Director Richard M. Alexander	Mgmt	For	For	For
1.3	Elect Director Andrew M. Cohn	Mgmt	For	For	For
1.4	Elect Director Debra G. Coy	Mgmt	For	Withhold	Withhold
1.5	Elect Director Brett Huckelbridge	Mgmt	For	For	For
1.6	Elect Director Jonathan L. Levine	Mgmt	For	For	For
1.7	Elect Director David Rousseau	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

Global Water Resources, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For	For

Great Lakes Dredge & Dock Corporation

Meeting Date: 05/09/2024 **Country:** USA **Ticker:** GLDD
Record Date: 03/13/2024 **Meeting Type:** Annual
Primary Security ID: 390607109

Shares Voted: 341,740

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Lasse J. Petterson	Mgmt	For	For	For
1b	Elect Director Kathleen M. Shanahan	Mgmt	For	For	For
1c	Elect Director Earl L. Shipp	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Declassify the Board of Directors	Mgmt	For	For	For
5	Increase Authorized Common Stock	Mgmt	For	For	For
6	Amend Certificate of Incorporation to Provide for the Exculpation of Certain Officers	Mgmt	For	For	For
7	Amend Certificate of Incorporation Relating to Maritime Laws	Mgmt	For	For	For
8	Amend Certificate of Incorporation to Remove the Corporate Opportunity Waiver	Mgmt	For	For	For
9	Amend Certificate of Incorporation	Mgmt	For	For	For

Owens & Minor, Inc.

Meeting Date: 05/09/2024 **Country:** USA **Ticker:** OMI
Record Date: 03/14/2024 **Meeting Type:** Annual
Primary Security ID: 690732102

Shares Voted: 92,391

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Mark A. Beck	Mgmt	For	For	For
1.2	Elect Director Gwendolyn M. Bingham	Mgmt	For	For	For

Owens & Minor, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.3	Elect Director Kenneth Gardner-Smith	Mgmt	For	For	For
1.4	Elect Director Robert J. Henkel	Mgmt	For	For	For
1.5	Elect Director Rita F. Johnson-Mills	Mgmt	For	For	For
1.6	Elect Director Stephen W. Klemash	Mgmt	For	For	For
1.7	Elect Director Teresa L. Kline	Mgmt	For	For	For
1.8	Elect Director Edward A. Pesicka	Mgmt	For	For	For
1.9	Elect Director Carissa L. Rollins	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Amend Omnibus Stock Plan	Mgmt	For	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Popular, Inc.

Meeting Date: 05/09/2024 **Country:** Puerto Rico **Ticker:** BPOP

Record Date: 03/14/2024 **Meeting Type:** Annual

Primary Security ID: 733174700

Shares Voted: 49,598

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Ignacio Alvarez	Mgmt	For	For	For
1b	Elect Director Alejandro M. Ballester	Mgmt	For	For	For
1c	Elect Director Robert Carrady	Mgmt	For	For	For
1d	Elect Director Richard L. Carrion	Mgmt	For	For	For
1e	Elect Director Bertil E. Chappuis	Mgmt	For	For	For
1f	Elect Director Betty DeVita	Mgmt	For	For	For
1g	Elect Director John W. Diercksen	Mgmt	For	For	For
1h	Elect Director Maria Luisa Ferre Rangel	Mgmt	For	For	For
1i	Elect Director C. Kim Goodwin	Mgmt	For	For	For
1j	Elect Director Jose R. Rodriguez	Mgmt	For	For	For
1k	Elect Director Alejandro M. Sanchez	Mgmt	For	For	For
1l	Elect Director Myrna M. Soto	Mgmt	For	For	For
1m	Elect Director Carlos A. Unanue	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Skyward Specialty Insurance Group, Inc.

Meeting Date: 05/09/2024 **Country:** USA **Ticker:** SKWD
Record Date: 03/11/2024 **Meeting Type:** Annual
Primary Security ID: 830940102

Shares Voted: 42,007

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Andrew Robinson	Mgmt	For	For	For
1.2	Elect Director Michael Morrissey	Mgmt	For	For	For
1.3	Elect Director Katharine Terry	Mgmt	For	Withhold	Withhold
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Sterling Infrastructure, Inc.

Meeting Date: 05/09/2024 **Country:** USA **Ticker:** STRL
Record Date: 03/11/2024 **Meeting Type:** Annual
Primary Security ID: 859241101

Shares Voted: 43,243

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director William T. Bosway	Mgmt	For	For	For
1b	Elect Director Roger A. Cregg	Mgmt	For	For	For
1c	Elect Director Joseph A. Cutillo	Mgmt	For	For	For
1d	Elect Director Julie A. Dill	Mgmt	For	For	For
1e	Elect Director Dana C. O'Brien	Mgmt	For	For	For
1f	Elect Director Charles R. Patton	Mgmt	For	For	For
1g	Elect Director Thomas M. White	Mgmt	For	For	For
1h	Elect Director Dwayne A. Wilson	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For	For

Veeco Instruments Inc.

Meeting Date: 05/09/2024 **Country:** USA **Ticker:** VECO
Record Date: 03/13/2024 **Meeting Type:** Annual
Primary Security ID: 922417100

Veeco Instruments Inc.

Shares Voted: 62,117

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Richard A. D'Amore	Mgmt	For	For	For
1.2	Elect Director Keith D. Jackson	Mgmt	For	For	For
1.3	Elect Director Mary Jane Raymond	Mgmt	For	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

Albany International Corp.

Meeting Date: 05/10/2024 **Country:** USA **Ticker:** AIN
Record Date: 03/15/2024 **Meeting Type:** Annual
Primary Security ID: 012348108

Shares Voted: 44,674

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director John R. Scannell	Mgmt	For	For	For
1.2	Elect Director Katharine L. Plourde	Mgmt	For	For	For
1.3	Elect Director Kenneth W. Krueger	Mgmt	For	For	For
1.4	Elect Director Mark J. Murphy	Mgmt	For	For	For
1.5	Elect Director J. Michael McQuade	Mgmt	For	For	For
1.6	Elect Director Christina M. Alvord	Mgmt	For	For	For
1.7	Elect Director Russell E. Toney	Mgmt	For	For	For
1.8	Elect Director Gunnar Kleveland	Mgmt	For	For	For
1.9	Elect Director Bonnie C. Lind	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Marriott Vacations Worldwide Corporation

Meeting Date: 05/10/2024 **Country:** USA **Ticker:** VAC
Record Date: 03/11/2024 **Meeting Type:** Annual
Primary Security ID: 57164Y107

Marriott Vacations Worldwide Corporation

Shares Voted: 47,330

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.	Elect Director Lizanne Galbreath	Mgmt	For	For	For
1.2	Elect Director Mary E. Galligan	Mgmt	For	For	For
1.3	Elect Director Melquiades R. Martinez	Mgmt	For	For	For
1.4	Elect Director Stephen R. Quazzo	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	Against	Against

AtriCure, Inc.

Meeting Date: 05/13/2024 **Country:** USA **Ticker:** ATRC

Record Date: 03/18/2024 **Meeting Type:** Annual

Primary Security ID: 04963C209

Shares Voted: 80,148

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Michael H. Carrel	Mgmt	For	For	For
1b	Elect Director Regina E. Groves	Mgmt	For	For	For
1c	Elect Director B. Kristine Johnson	Mgmt	For	For	For
1d	Elect Director Shlomo Nachman	Mgmt	For	For	For
1e	Elect Director Karen N. Prange	Mgmt	For	For	For
1f	Elect Director Deborah H. Telman	Mgmt	For	For	For
1g	Elect Director Sven A. Wehrwein	Mgmt	For	For	For
1h	Elect Director Robert S. White	Mgmt	For	For	For
1i	Elect Director Maggie Yuen	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For	For
5	Amend Certificate of Incorporation to Limit the Personal Liability of Certain Officers	Mgmt	For	For	For

Essential Properties Realty Trust, Inc.

Meeting Date: 05/13/2024 **Country:** USA **Ticker:** EPRT
Record Date: 03/22/2024 **Meeting Type:** Annual
Primary Security ID: 29670E107

Shares Voted: 137,186

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Joyce DeLucca	Mgmt	For	For	For
1.2	Elect Director Scott A. Estes	Mgmt	For	For	For
1.3	Elect Director Peter M. Mavoides	Mgmt	For	For	For
1.4	Elect Director Lawrence J. Minich	Mgmt	For	For	For
1.5	Elect Director Heather L. Neary	Mgmt	For	For	For
1.6	Elect Director Stephen D. Sautel	Mgmt	For	For	For
1.7	Elect Director Janaki Sivanesan	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For

National Storage Affiliates Trust

Meeting Date: 05/13/2024 **Country:** USA **Ticker:** NSA
Record Date: 03/15/2024 **Meeting Type:** Annual
Primary Security ID: 637870106

Shares Voted: 27,992

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Tamara D. Fischer	Mgmt	For	For	For
1b	Elect Director Arlen D. Nordhagen	Mgmt	For	For	For
1c	Elect Director David G. Cramer	Mgmt	For	For	For
1d	Elect Director Lisa R. Cohn	Mgmt	For	For	For
1e	Elect Director Paul W. Hylbert, Jr.	Mgmt	For	For	For
1f	Elect Director Chad L. Meisinger	Mgmt	For	For	For
1g	Elect Director Steven G. Osgood	Mgmt	For	For	For
1h	Elect Director Dominic M. Palazzo	Mgmt	For	For	For
1i	Elect Director Michael J. Schall	Mgmt	For	For	For
1j	Elect Director Rebecca L. Steinfort	Mgmt	For	For	For
1k	Elect Director Mark Van Mourick	Mgmt	For	For	For
1l	Elect Director Charles F. Wu	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

National Storage Affiliates Trust

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
5	Approve Omnibus Stock Plan	Mgmt	For	For	For

NiSource Inc.

Meeting Date: 05/13/2024 **Country:** USA **Ticker:** NI
Record Date: 03/18/2024 **Meeting Type:** Annual
Primary Security ID: 65473P105

Shares Voted: 45,820

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Peter A. Altabef	Mgmt	For	For	For
1b	Elect Director Sondra L. Barbour	Mgmt	For	For	For
1c	Elect Director Theodore H. Bunting, Jr.	Mgmt	For	For	For
1d	Elect Director Eric L. Butler	Mgmt	For	For	For
1e	Elect Director Deborah A. Henretta	Mgmt	For	For	For
1f	Elect Director Deborah A. P. Hersman	Mgmt	For	For	For
1g	Elect Director Michael E. Jesanis	Mgmt	For	For	For
1h	Elect Director William D. Johnson	Mgmt	For	For	For
1i	Elect Director Kevin T. Kabat	Mgmt	For	For	For
1j	Elect Director Cassandra S. Lee	Mgmt	For	For	For
1k	Elect Director John McAvoy	Mgmt	For	For	For
1l	Elect Director Lloyd M. Yates	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For	For
5	Amend Bylaw regarding Stockholder Approval of Director Compensation	SH	Against	Against	Against

Pacific Premier Bancorp, Inc.

Meeting Date: 05/13/2024 **Country:** USA **Ticker:** PPBI
Record Date: 03/18/2024 **Meeting Type:** Annual
Primary Security ID: 69478X105

Pacific Premier Bancorp, Inc.

Shares Voted: 87,696

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Ayad A. Fargo	Mgmt	For	For	For
1b	Elect Director Steven R. Gardner	Mgmt	For	For	For
1c	Elect Director Stephanie Hsieh	Mgmt	For	For	For
1d	Elect Director Jeffrey C. Jones	Mgmt	For	For	For
1e	Elect Director Rose E. McKinney-James	Mgmt	For	For	For
1f	Elect Director M. Christian Mitchell	Mgmt	For	For	For
1g	Elect Director George M. Pereira	Mgmt	For	For	For
1h	Elect Director Barbara S. Polsky	Mgmt	For	For	For
1i	Elect Director Zareh H. Sarrafian	Mgmt	For	For	For
1j	Elect Director Jaynie M. Studenmund	Mgmt	For	For	For
1k	Elect Director Richard C. Thomas	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

ALLETE, Inc.

Meeting Date: 05/14/2024 **Country:** USA **Ticker:** ALE
Record Date: 03/15/2024 **Meeting Type:** Annual
Primary Security ID: 018522300

Shares Voted: 49,389

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Bethany M. Owen	Mgmt	For	For	For
1b	Elect Director Susan K. Nestegard	Mgmt	For	For	For
1c	Elect Director George G. Goldfarb	Mgmt	For	For	For
1d	Elect Director James J. Hoolihan	Mgmt	For	For	For
1e	Elect Director Madeleine W. Ludlow	Mgmt	For	For	For
1f	Elect Director Charles R. Matthews	Mgmt	For	For	For
1g	Elect Director Douglas C. Neve	Mgmt	For	For	For
1h	Elect Director Barbara A. Nick	Mgmt	For	For	For
1i	Elect Director Robert P. Powers	Mgmt	For	For	For
1j	Elect Director Charlene A. Thomas	Mgmt	For	For	For

ALLETE, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Amkor Technology, Inc.

Meeting Date: 05/14/2024 **Country:** USA **Ticker:** AMKR
Record Date: 03/22/2024 **Meeting Type:** Annual
Primary Security ID: 031652100

Shares Voted: 82,157

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director James J. Kim	Mgmt	For	For	For
1.2	Elect Director Susan Y. Kim	Mgmt	For	For	For
1.3	Elect Director Giel Rutten	Mgmt	For	For	For
1.4	Elect Director Douglas A. Alexander	Mgmt	For	For	For
1.5	Elect Director Roger A. Carolin	Mgmt	For	For	For
1.6	Elect Director Winston J. Churchill	Mgmt	For	For	For
1.7	Elect Director Daniel Liao	Mgmt	For	For	For
1.8	Elect Director MaryFrances McCourt	Mgmt	For	For	For
1.9	Elect Director Robert R. Morse	Mgmt	For	For	For
1.10	Elect Director Gil C. Tily	Mgmt	For	Withhold	Withhold
1.11	Elect Director David N. Watson	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
4	Report on Effectiveness of Diversity, Equity, and Inclusion Efforts	SH	Against	For	For

Atmus Filtration Technologies, Inc.

Meeting Date: 05/14/2024 **Country:** USA **Ticker:** ATMU
Record Date: 03/21/2024 **Meeting Type:** Annual
Primary Security ID: 04956D107

Shares Voted: 146,205

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Gretchen R. Haggerty	Mgmt	For	Against	For

Atmus Filtration Technologies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1b	Elect Director Jane A. Leipold	Mgmt	For	Against	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Chord Energy Corporation

Meeting Date: 05/14/2024 **Country:** USA **Ticker:** CHRD
Record Date: 04/08/2024 **Meeting Type:** Special
Primary Security ID: 674215207

Shares Voted: 28,674

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Issue Shares in Connection with Merger	Mgmt	For	For	For
2	Increase Authorized Common Stock	Mgmt	For	For	For
3	Adjourn Meeting	Mgmt	For	For	For

Fortrea Holdings Inc.

Meeting Date: 05/14/2024 **Country:** USA **Ticker:** FTRE
Record Date: 03/20/2024 **Meeting Type:** Annual
Primary Security ID: 34965K107

Shares Voted: 61,406

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Edward Pesicka	Mgmt	For	For	For
1b	Elect Director David Smith	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year

Knight-Swift Transportation Holdings Inc.

Meeting Date: 05/14/2024 **Country:** USA **Ticker:** KNX
Record Date: 03/18/2024 **Meeting Type:** Annual
Primary Security ID: 499049104

Knight-Swift Transportation Holdings Inc.

Shares Voted: 26,170

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Amy Boerger	Mgmt	For	For	For
1b	Elect Director Reid Dove	Mgmt	For	For	For
1c	Elect Director Michael Garnreiter	Mgmt	For	For	For
1d	Elect Director Louis Hobson	Mgmt	For	For	For
1e	Elect Director Gary Knight	Mgmt	For	For	For
1f	Elect Director Kevin Knight	Mgmt	For	For	For
1g	Elect Director Adam Miller	Mgmt	For	For	For
1h	Elect Director Kathryn Munro	Mgmt	For	For	For
1i	Elect Director Jessica Powell	Mgmt	For	For	For
1j	Elect Director Roberta Roberts Shank	Mgmt	For	For	For
1k	Elect Director Robert Synowicki, Jr.	Mgmt	For	For	For
1l	Elect Director David Vander Ploeg	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For
4	Report on Efforts to Reduce GHG Emissions in Alignment with Paris Agreement Goal	SH	Against	Against	Against

MasTec, Inc.

Meeting Date: 05/14/2024 **Country:** USA **Ticker:** MTZ

Record Date: 03/11/2024 **Meeting Type:** Annual

Primary Security ID: 576323109

Shares Voted: 33,905

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Jose R. Mas	Mgmt	For	For	For
1.2	Elect Director Javier Palomarez	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For	For
5	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For	For

Sitio Royalties Corp.

Meeting Date: 05/14/2024 **Country:** USA **Ticker:** STR
Record Date: 03/22/2024 **Meeting Type:** Annual
Primary Security ID: 82983N108

Shares Voted: 144,239

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Noam Lockshin	Mgmt	For	For	For
1b	Elect Director Christopher L. Conoscenti	Mgmt	For	For	For
1c	Elect Director Morris R. Clark	Mgmt	For	For	For
1d	Elect Director Alice E. Gould	Mgmt	For	For	For
1e	Elect Director Claire R. Harvey	Mgmt	For	For	For
1f	Elect Director Gayle L. Burleson	Mgmt	For	For	For
1g	Elect Director Jon-Al Duplantier	Mgmt	For	For	For
1h	Elect Director Richard K. Stoneburner	Mgmt	For	For	For
1i	Elect Director John R. ("J.R.") Sult	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Eliminate Supermajority Vote Requirement	Mgmt	For	For	For

Stoneridge, Inc.

Meeting Date: 05/14/2024 **Country:** USA **Ticker:** SRI
Record Date: 03/22/2024 **Meeting Type:** Annual
Primary Security ID: 86183P102

Shares Voted: 128,611

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Ira C. Kaplan	Mgmt	For	For	For
1.2	Elect Director Kim Korth	Mgmt	For	For	For
1.3	Elect Director William M. Lasky	Mgmt	For	For	For
1.4	Elect Director George S. Mayes, Jr.	Mgmt	For	For	For
1.5	Elect Director Carsten J. Reinhardt	Mgmt	For	For	For
1.6	Elect Director Sheila Rutt	Mgmt	For	For	For
1.7	Elect Director Paul J. Schlather	Mgmt	For	For	For
1.8	Elect Director Frank S. Sklarsky	Mgmt	For	For	For
1.9	Elect Director James Zizelman	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Stoneridge, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Non-Employee Director Restricted Stock Plan	Mgmt	For	For	For

TriMas Corporation

Meeting Date: 05/14/2024 **Country:** USA **Ticker:** TRS
Record Date: 03/15/2024 **Meeting Type:** Annual
Primary Security ID: 896215209

Shares Voted: 44,351

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Nick L. Stanage	Mgmt	For	For	For
1.2	Elect Director Daniel P. Tredwell	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Werner Enterprises, Inc.

Meeting Date: 05/14/2024 **Country:** USA **Ticker:** WERN
Record Date: 03/25/2024 **Meeting Type:** Annual
Primary Security ID: 950755108

Shares Voted: 70,134

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Michelle D. Greene	Mgmt	For	For	For
1.2	Elect Director Scott C. Arves	Mgmt	For	For	For
1.3	Elect Director Alexi A. Wellman	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

Whitestone REIT

Meeting Date: 05/14/2024 **Country:** USA **Ticker:** WSR
Record Date: 02/21/2024 **Meeting Type:** Proxy Contest
Primary Security ID: 966084204

Shares Voted: 177,338

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Management Universal Proxy (White Proxy Card)	Mgmt			
	From the Combined List of Management & Dissident Nominees - Elect 6 Directors	Mgmt			
1a	Elect Management Nominee Director Nandita V. Berry	Mgmt	For	Do Not Vote	Do Not Vote
1b	Elect Management Nominee Director Julia B. Buthman	Mgmt	For	Do Not Vote	Do Not Vote
1c	Elect Management Nominee Director Amy S. Feng	Mgmt	For	Do Not Vote	Do Not Vote
1d	Elect Management Nominee Director David K. Holeman	Mgmt	For	Do Not Vote	Do Not Vote
1e	Elect Management Nominee Director Jeffrey A. Jones	Mgmt	For	Do Not Vote	Do Not Vote
1f	Elect Management Nominee Director David F. Taylor	Mgmt	For	Do Not Vote	Do Not Vote
1g	Elect Dissident Nominee Director Catherine Clark	SH	Withhold	Do Not Vote	Do Not Vote
1h	Elect Dissident Nominee Director Bruce Schanzer	SH	Withhold	Do Not Vote	Do Not Vote
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Do Not Vote	Do Not Vote
3	Ratify Pannell Kerr Forster of Texas, P.C. as Auditors	Mgmt	For	Do Not Vote	Do Not Vote
	Dissident Universal Proxy (Blue Proxy Card)	Mgmt			
	From the Combined List of Management & Dissident Nominees - Elect 6 Directors	Mgmt			
1a	Elect Dissident Nominee Director Catherine Clark	SH	For	Withhold	Withhold
1b	Elect Dissident Nominee Director Bruce Schanzer	SH	For	For	For
1c	Elect Management Nominee Director Julia B. Buthman	Mgmt	For	For	For
1d	Elect Management Nominee Director Amy S. Feng	Mgmt	For	For	For
1e	Elect Management Nominee Director David K. Holeman	Mgmt	For	For	For
1f	Elect Management Nominee Director Jeffrey A. Jones	Mgmt	For	For	For
1g	Elect Management Nominee Director Nandita V. Berry	Mgmt	Withhold	Withhold	Withhold
1h	Elect Management Nominee Director David F. Taylor	Mgmt	Withhold	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	None	For	For

Whitestone REIT

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Ratify Pannell Kerr Forster of Texas, P.C. as Auditors	Mgmt	None	For	For

Xenia Hotels & Resorts, Inc.

Meeting Date: 05/14/2024 **Country:** USA **Ticker:** XHR
Record Date: 03/21/2024 **Meeting Type:** Annual
Primary Security ID: 984017103

Shares Voted: 243,638

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Marcel Verbaas	Mgmt	For	For	For
1b	Elect Director Keith E. Bass	Mgmt	For	For	For
1c	Elect Director Thomas M. Gartland	Mgmt	For	For	For
1d	Elect Director Beverly K. Goulet	Mgmt	For	For	For
1e	Elect Director Arlene Isaacs-Lowe	Mgmt	For	For	For
1f	Elect Director Mary E. McCormick	Mgmt	For	For	For
1g	Elect Director Terrence Moorehead	Mgmt	For	For	For
1h	Elect Director Dennis D. Oklak	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

DMC Global Inc.

Meeting Date: 05/15/2024 **Country:** USA **Ticker:** BOOM
Record Date: 03/21/2024 **Meeting Type:** Annual
Primary Security ID: 23291C103

Shares Voted: 158,003

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director David C. Aldous	Mgmt	For	For	For
1.2	Elect Director Ruth I. Dreessen	Mgmt	For	For	For
1.3	Elect Director Michael A. Kelly	Mgmt	For	For	For
1.4	Elect Director Clifton Peter Rose	Mgmt	For	For	For
1.5	Elect Director Ouma Sananikone	Mgmt	For	For	For
1.6	Elect Director James O'Leary	Mgmt	For	For	For
1.7	Elect Director Michael L. Kuta	Mgmt	For	For	For

DMC Global Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Hawaiian Holdings, Inc.

Meeting Date: 05/15/2024 **Country:** USA **Ticker:** HA
Record Date: 03/18/2024 **Meeting Type:** Annual
Primary Security ID: 419879101

Shares Voted: 45,900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Wendy A. Beck	Mgmt	For	For	For
1.2	Elect Director Earl E. Fry	Mgmt	For	For	For
1.3	Elect Director Lawrence S. Hershfield	Mgmt	For	For	For
1.4	Elect Director C. Jayne Hrdlicka	Mgmt	For	For	For
1.5	Elect Director Peter R. Ingram	Mgmt	For	For	For
1.6	Elect Director Michael E. McNamara	Mgmt	For	For	For
1.7	Elect Director Crystal K. Rose	Mgmt	For	For	For
1.8	Elect Director Craig E. Vosburg	Mgmt	For	For	For
1.9	Elect Director Richard N. Zwern	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Approve Issuance of Common Stock Upon the Exercise of Warrants	Mgmt	For	For	For
A	Please Check if Owner of Record is a U.S. Citizen	Mgmt	None	Refer	For

Hudson Pacific Properties, Inc.

Meeting Date: 05/15/2024 **Country:** USA **Ticker:** HPP
Record Date: 03/20/2024 **Meeting Type:** Annual
Primary Security ID: 444097109

Shares Voted: 386,634

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Victor J. Coleman	Mgmt	For	For	For
1.2	Elect Director Theodore R. Antenucci	Mgmt	For	For	For

Hudson Pacific Properties, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.3	Elect Director Ebs Burnough	Mgmt	For	For	For
1.4	Elect Director Jonathan M. Glaser	Mgmt	For	For	For
1.5	Elect Director Robert L. Harris, II	Mgmt	For	For	For
1.6	Elect Director Christy Haubegger	Mgmt	For	For	For
1.7	Elect Director Mark D. Linehan	Mgmt	For	For	For
1.8	Elect Director Michael Nash	Mgmt	For	For	For
1.9	Elect Director Barry A. Sholem	Mgmt	For	For	For
1.10	Elect Director Andrea Wong	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Ichor Holdings, Ltd.

Meeting Date: 05/15/2024 **Country:** Cayman Islands **Ticker:** ICHR
Record Date: 03/18/2024 **Meeting Type:** Annual
Primary Security ID: G4740B105

Shares Voted: 33,568

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Thomas Rohrs	Mgmt	For	For	For
1b	Elect Director Jeffrey Andreson	Mgmt	For	For	For
1c	Elect Director Iain MacKenzie	Mgmt	For	For	For
1d	Elect Director Laura Black	Mgmt	For	For	For
1e	Elect Director John Kispert	Mgmt	For	For	For
1f	Elect Director Jorge Titinger	Mgmt	For	For	For
1g	Elect Director Yuval Wasserman	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

Independence Realty Trust, Inc.

Meeting Date: 05/15/2024 **Country:** USA **Ticker:** IRT
Record Date: 03/15/2024 **Meeting Type:** Annual
Primary Security ID: 45378A106

Independence Realty Trust, Inc.

Shares Voted: 207,024

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Scott F. Schaeffer	Mgmt	For	For	For
1.2	Elect Director Stephen R. Bowie	Mgmt	For	For	For
1.3	Elect Director Ned W. Brines	Mgmt	For	For	For
1.4	Elect Director Richard D. Gebert	Mgmt	For	For	For
1.5	Elect Director Melinda H. McClure	Mgmt	For	For	For
1.6	Elect Director Thomas H. Purcell	Mgmt	For	For	For
1.7	Elect Director Ana Marie del Rio	Mgmt	For	For	For
1.8	Elect Director DeForest B. Soaries, Jr.	Mgmt	For	For	For
1.9	Elect Director Lisa Washington	Mgmt	For	For	For
1.10	Elect Director Craig Macnab	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Intevac, Inc.

Meeting Date: 05/15/2024 **Country:** USA **Ticker:** IVAC
Record Date: 03/26/2024 **Meeting Type:** Annual
Primary Security ID: 461148108

Shares Voted: 193,988

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director David S. Dury	Mgmt	For	Against	For
1.2	Elect Director Nigel D. Hunton	Mgmt	For	For	For
1.3	Elect Director Kevin D. Barber	Mgmt	For	For	For
1.4	Elect Director Dorothy D. Hayes	Mgmt	For	For	For
1.5	Elect Director Michele F. Klein	Mgmt	For	For	For
2	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For	For
3	Amend Omnibus Stock Plan	Mgmt	For	Against	For
4	Ratify BPM LLP as Auditors	Mgmt	For	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Investar Holding Corporation

Meeting Date: 05/15/2024 **Country:** USA **Ticker:** ISTR
Record Date: 03/18/2024 **Meeting Type:** Annual
Primary Security ID: 46134L105

Shares Voted: 62,410

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director John J. D'Angelo	Mgmt	For	For	For
1.2	Elect Director Anita M. Fontenot	Mgmt	For	For	For
1.3	Elect Director William H. Hidalgo, Sr.	Mgmt	For	For	For
1.4	Elect Director Rose J. Hudson	Mgmt	For	For	For
1.5	Elect Director Gordon H. Joffrion, III	Mgmt	For	For	For
1.6	Elect Director Robert Chris Jordan	Mgmt	For	For	For
1.7	Elect Director Julio A. Melara	Mgmt	For	For	For
1.8	Elect Director Suzanne O. Middleton	Mgmt	For	For	For
1.9	Elect Director Andrew C. Nelson	Mgmt	For	For	For
1.10	Elect Director Frank L. Walker	Mgmt	For	For	For
1.11	Elect Director James E. Yegge	Mgmt	For	For	For
2	Ratify Horne LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Leonardo DRS, Inc.

Meeting Date: 05/15/2024 **Country:** USA **Ticker:** DRS
Record Date: 03/25/2024 **Meeting Type:** Annual
Primary Security ID: 52661A108

Shares Voted: 177,875

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director William J. Lynn, III	Mgmt	For	For	For
1.2	Elect Director Frances F. Townsend	Mgmt	For	For	For
1.3	Elect Director Gail S. Baker	Mgmt	For	For	For
1.4	Elect Director Louis R. Brothers	Mgmt	For	For	For
1.5	Elect Director David W. Carey	Mgmt	For	For	For
1.6	Elect Director George W. Casey, Jr.	Mgmt	For	For	For
1.7	Elect Director Mary E. Gallagher	Mgmt	For	For	For
1.8	Elect Director Kenneth J. Krieg	Mgmt	For	Withhold	Withhold
1.9	Elect Director Eric C. Salzman	Mgmt	For	For	For

Leonardo DRS, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
4	Approve Qualified Employee Stock Purchase Plan	Mgmt	For	For	For
5	Amend Omnibus Stock Plan	Mgmt	For	For	For
6	Adjourn Meeting	Mgmt	For	Against	Against

Noodles & Company

Meeting Date: 05/15/2024 **Country:** USA **Ticker:** NDLS
Record Date: 03/20/2024 **Meeting Type:** Annual
Primary Security ID: 65540B105

Shares Voted: 173,088

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Jeff Jones	Mgmt	For	For	For
1.2	Elect Director Drew Madsen	Mgmt	For	For	For
1.3	Elect Director Shawn Taylor	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
4	Disclose GHG Emissions Reductions Targets	SH	Against	For	For

Old National Bancorp

Meeting Date: 05/15/2024 **Country:** USA **Ticker:** ONB
Record Date: 03/20/2024 **Meeting Type:** Annual
Primary Security ID: 680033107

Shares Voted: 283,246

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Barbara A. Boigegrain	Mgmt	For	For	For
1.2	Elect Director Thomas L. Brown	Mgmt	For	For	For
1.3	Elect Director Kathryn J. Hayley	Mgmt	For	For	For
1.4	Elect Director Peter J. Henseler	Mgmt	For	For	For
1.5	Elect Director Daniel S. Hermann	Mgmt	For	For	For
1.6	Elect Director Ryan C. Kitchell	Mgmt	For	For	For

Old National Bancorp

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.7	Elect Director Austin M. Ramirez	Mgmt	For	For	For
1.8	Elect Director Ellen A. Rudnick	Mgmt	For	For	For
1.9	Elect Director James C. Ryan, III	Mgmt	For	For	For
1.10	Elect Director Thomas E. Salmon	Mgmt	For	For	For
1.11	Elect Director Rebecca S. Skillman	Mgmt	For	For	For
1.12	Elect Director Michael J. Small	Mgmt	For	For	For
1.13	Elect Director Derrick J. Stewart	Mgmt	For	For	For
1.14	Elect Director Stephen C. Van Arsdell	Mgmt	For	For	For
1.15	Elect Director Katherine E. White	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

Veritex Holdings, Inc.

Meeting Date: 05/15/2024 **Country:** USA **Ticker:** VBTX
Record Date: 03/28/2024 **Meeting Type:** Annual
Primary Security ID: 923451108

Shares Voted: 134,666

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director C. Malcolm Holland, III	Mgmt	For	For	For
1.2	Elect Director Arcilia Acosta	Mgmt	For	For	For
1.3	Elect Director Pat S. Bolin	Mgmt	For	For	For
1.4	Elect Director April Box	Mgmt	For	For	For
1.5	Elect Director Blake Bozman	Mgmt	For	For	For
1.6	Elect Director William D. Ellis	Mgmt	For	For	For
1.7	Elect Director William E. Fallon	Mgmt	For	For	For
1.8	Elect Director Mark C. Griege	Mgmt	For	For	For
1.9	Elect Director Gordon Huddleston	Mgmt	For	For	For
1.10	Elect Director Steven D. Lerner	Mgmt	For	For	For
1.11	Elect Director Manuel J. Mehos	Mgmt	For	For	For
1.12	Elect Director Gregory B. Morrison	Mgmt	For	For	For
1.13	Elect Director John T. Sughrue	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Grant Thronton LLP as Auditors	Mgmt	For	For	For

ZimVie Inc.

Meeting Date: 05/15/2024 **Country:** USA **Ticker:** ZIMV
Record Date: 03/18/2024 **Meeting Type:** Annual
Primary Security ID: 98888T107

Shares Voted: 41,843

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Sally Crawford	Mgmt	For	For	For
1b	Elect Director Karen Matusinec	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

ATI, Inc.

Meeting Date: 05/16/2024 **Country:** USA **Ticker:** ATI
Record Date: 03/18/2024 **Meeting Type:** Annual
Primary Security ID: 01741R102

Shares Voted: 98,071

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Herbert J. Carlisle	Mgmt	For	For	For
1.2	Elect Director David P. Hess	Mgmt	For	For	For
1.3	Elect Director Marianne Kah	Mgmt	For	For	For
1.4	Elect Director Ruby Sharma	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Avient Corporation

Meeting Date: 05/16/2024 **Country:** USA **Ticker:** AVNT
Record Date: 03/19/2024 **Meeting Type:** Annual
Primary Security ID: 05368V106

Shares Voted: 97,177

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Robert E. Abernathy	Mgmt	For	For	For
1.2	Elect Director Richard H. Fearon	Mgmt	For	For	For
1.3	Elect Director Gregory J. Goff	Mgmt	For	For	For

Avient Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.4	Elect Director Neil Green	Mgmt	For	For	For
1.5	Elect Director William R. Jellison	Mgmt	For	For	For
1.6	Elect Director Ashish K. Khandpur	Mgmt	For	For	For
1.7	Elect Director Sandra Beach Lin	Mgmt	For	For	For
1.8	Elect Director Kim Ann Mink	Mgmt	For	For	For
1.9	Elect Director Ernest Nicolas	Mgmt	For	For	For
1.10	Elect Director Kerry J. Preete	Mgmt	For	For	For
1.11	Elect Director Patricia Verduin	Mgmt	For	For	For
1.12	Elect Director William A. Wulfsohn	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

AXT, Inc.

Meeting Date: 05/16/2024 **Country:** USA **Ticker:** AXTI
Record Date: 03/22/2024 **Meeting Type:** Annual
Primary Security ID: 00246W103

Shares Voted: 258,532

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Director Jesse Chen	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Amend Omnibus Stock Plan	Mgmt	For	Against	For
4	Ratify BPM LLP as Auditors	Mgmt	For	For	For

Bowman Consulting Group Ltd.

Meeting Date: 05/16/2024 **Country:** USA **Ticker:** BWMN
Record Date: 03/22/2024 **Meeting Type:** Annual
Primary Security ID: 103002101

Shares Voted: 22,760

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director James Laurito	Mgmt	For	For	For
1.2	Elect Director Raymond Vicks, Jr.	Mgmt	For	Withhold	Withhold
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Gentherm Incorporated

Meeting Date: 05/16/2024 **Country:** USA **Ticker:** THRM
Record Date: 03/18/2024 **Meeting Type:** Annual
Primary Security ID: 37253A103

Shares Voted: 27,660

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Sophie Desormiere	Mgmt	For	For	For
1.2	Elect Director Phillip M. Eyler	Mgmt	For	For	For
1.3	Elect Director David Heinzmann	Mgmt	For	For	For
1.4	Elect Director Ronald Hundzinski	Mgmt	For	For	For
1.5	Elect Director Laura Kowalchik	Mgmt	For	For	For
1.6	Elect Director Charles Kummeth	Mgmt	For	For	For
1.7	Elect Director Betsy Meter	Mgmt	For	For	For
1.8	Elect Director John Stacey	Mgmt	For	For	For
1.9	Elect Director Kenneth Washington	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Lamar Advertising Company

Meeting Date: 05/16/2024 **Country:** USA **Ticker:** LAMR
Record Date: 03/18/2024 **Meeting Type:** Annual
Primary Security ID: 512816109

Shares Voted: 24,566

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Nancy Fletcher	Mgmt	For	For	For
1.2	Elect Director John E. Koerner, III	Mgmt	For	Withhold	For
1.3	Elect Director Marshall A. Loeb	Mgmt	For	For	For
1.4	Elect Director Stephen P. Mumblow	Mgmt	For	Withhold	For
1.5	Elect Director Thomas V. Reifenheiser	Mgmt	For	Withhold	For
1.6	Elect Director Anna Reilly	Mgmt	For	Withhold	For
1.7	Elect Director Kevin P. Reilly, Jr.	Mgmt	For	Withhold	For
1.8	Elect Director Wendell Reilly	Mgmt	For	Withhold	For
1.9	Elect Director Elizabeth Thompson	Mgmt	For	Withhold	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

QCR Holdings, Inc.

Meeting Date: 05/16/2024 **Country:** USA **Ticker:** QCRH
Record Date: 03/25/2024 **Meeting Type:** Annual
Primary Security ID: 74727A104

Shares Voted: 49,402

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Mary Kay Bates	Mgmt	For	For	For
1.2	Elect Director John-Paul E. Besong	Mgmt	For	For	For
1.3	Elect Director Todd A. Gipple	Mgmt	For	For	For
1.4	Elect Director Donna J. Sorensen	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Approve Omnibus Stock Plan	Mgmt	For	For	For
5	Ratify RSM US LLP as Auditors	Mgmt	For	For	For

FormFactor, Inc.

Meeting Date: 05/17/2024 **Country:** USA **Ticker:** FORM
Record Date: 03/18/2024 **Meeting Type:** Annual
Primary Security ID: 346375108

Shares Voted: 56,453

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Kevin Brewer	Mgmt	For	For	For
1b	Elect Director Rebeca Obregon-Jimenez	Mgmt	For	For	For
1c	Elect Director Sheri Rhodes	Mgmt	For	For	For
1d	Elect Director Michael D. Slessor	Mgmt	For	For	For
1e	Elect Director Thomas St. Dennis	Mgmt	For	For	For
1f	Elect Director Kelley Steven-Waiss	Mgmt	For	For	For
1g	Elect Director Jorge Titinger	Mgmt	For	For	For
1h	Elect Director Brian White	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

HomeTrust Bancshares, Inc.

Meeting Date: 05/20/2024 **Country:** USA **Ticker:** HTBI
Record Date: 03/20/2024 **Meeting Type:** Annual
Primary Security ID: 437872104

Shares Voted: 137,301

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Jesse J. Cureton, Jr.	Mgmt	For	For	For
1.2	Elect Director Bonnie V. Hancock	Mgmt	For	For	For
1.3	Elect Director Dwight L. Jacobs	Mgmt	For	For	For
1.4	Elect Director John A. Switzer	Mgmt	For	For	For
1.5	Elect Director C. Hunter Westbrook	Mgmt	For	For	For
1.6	Elect Director Richard T. Williams	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Ratify FORVIS, LLP as Auditors	Mgmt	For	For	For

Array Technologies, Inc.

Meeting Date: 05/21/2024 **Country:** USA **Ticker:** ARRY
Record Date: 03/27/2024 **Meeting Type:** Annual
Primary Security ID: 04271T100

Shares Voted: 202,737

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Troy Alstead	Mgmt	For	Withhold	Withhold
1.2	Elect Director Orlando D. Ashford	Mgmt	For	Withhold	Withhold
1.3	Elect Director Bilal Khan	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Catalyst Pharmaceuticals, Inc.

Meeting Date: 05/21/2024 **Country:** USA **Ticker:** CPRX
Record Date: 03/28/2024 **Meeting Type:** Annual
Primary Security ID: 14888U101

Catalyst Pharmaceuticals, Inc.

Shares Voted: 109,891

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Richard J. Daly	Mgmt	For	For	For
1.2	Elect Director Patrick J. McEnany	Mgmt	For	For	For
1.3	Elect Director Donald A. Denkhaus	Mgmt	For	For	For
1.4	Elect Director Molly Harper	Mgmt	For	For	For
1.5	Elect Director Charles B. O'Keeffe	Mgmt	For	For	For
1.6	Elect Director Tamar Thompson	Mgmt	For	For	For
1.7	Elect Director David S. Tierney	Mgmt	For	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For
5	Other Business	Mgmt	For	Against	Against

Chart Industries, Inc.

Meeting Date: 05/21/2024 **Country:** USA **Ticker:** GTLS
Record Date: 03/28/2024 **Meeting Type:** Annual
Primary Security ID: 16115Q308

Shares Voted: 20,751

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Jillian C. Evanko	Mgmt	For	For	For
1.2	Elect Director Andrew R. Cichocki	Mgmt	For	For	For
1.3	Elect Director Paula M. Harris	Mgmt	For	For	For
1.4	Elect Director Linda A. Harty	Mgmt	For	For	For
1.5	Elect Director Paul E. Mahoney	Mgmt	For	For	For
1.6	Elect Director Singleton B. McAllister	Mgmt	For	For	For
1.7	Elect Director Michael L. Molinini	Mgmt	For	For	For
1.8	Elect Director David M. Sagehorn	Mgmt	For	For	For
1.9	Elect Director Spencer S. Stiles	Mgmt	For	For	For
1.10	Elect Director Roger A. Strauch	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Approve Omnibus Stock Plan	Mgmt	For	Against	Against

ConnectOne Bancorp, Inc.

Meeting Date: 05/21/2024 **Country:** USA **Ticker:** CNOB
Record Date: 04/01/2024 **Meeting Type:** Annual
Primary Security ID: 20786W107

Shares Voted: 161,801

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Frank Sorrentino, III	Mgmt	For	For	For
1.2	Elect Director Stephen T. Boswell	Mgmt	For	For	For
1.3	Elect Director Frank W. Baier	Mgmt	For	For	For
1.4	Elect Director Frank Huttle, III	Mgmt	For	For	For
1.5	Elect Director Michael Kempner	Mgmt	For	For	For
1.6	Elect Director Elizabeth Magennis	Mgmt	For	For	For
1.7	Elect Director Nicholas Minoia	Mgmt	For	For	For
1.8	Elect Director Anson M. Moise	Mgmt	For	For	For
1.9	Elect Director Katherin Nukk-Freeman	Mgmt	For	For	For
1.10	Elect Director Susan C. O'Donnell	Mgmt	For	For	For
1.11	Elect Director Daniel Rifkin	Mgmt	For	For	For
1.12	Elect Director Mark Sokolich	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Ratify Crowe LLP as Auditors	Mgmt	For	For	For

GXO Logistics, Inc.

Meeting Date: 05/21/2024 **Country:** USA **Ticker:** GXO
Record Date: 04/12/2024 **Meeting Type:** Annual
Primary Security ID: 36262G101

Shares Voted: 62,035

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Brad Jacobs	Mgmt	For	For	For
1.2	Elect Director Marlene Colucci	Mgmt	For	For	For
1.3	Elect Director Oren Shaffer	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Certificate of Incorporation to Update the Exculpation Provision	Mgmt	For	For	For

Old Second Bancorp, Inc.

Meeting Date: 05/21/2024 **Country:** USA **Ticker:** OSBC
Record Date: 03/22/2024 **Meeting Type:** Annual
Primary Security ID: 680277100

Shares Voted: 215,293

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director James Eccher	Mgmt	For	For	For
1b	Elect Director Barry Finn	Mgmt	For	For	For
1c	Elect Director Dennis Klaeser	Mgmt	For	For	For
1d	Elect Director Hugh McLean	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Plante & Moran, PLLC as Auditors	Mgmt	For	For	For

Summit Materials, Inc.

Meeting Date: 05/21/2024 **Country:** USA **Ticker:** SUM
Record Date: 03/25/2024 **Meeting Type:** Annual
Primary Security ID: 86614U100

Shares Voted: 118,075

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Juan Esteban Calle	Mgmt	For	For	For
1.2	Elect Director Joseph S. Cantie	Mgmt	For	For	For
1.3	Elect Director Anne M. Cooney	Mgmt	For	For	For
1.4	Elect Director Susan A. Ellerbusch	Mgmt	For	For	For
1.5	Elect Director Howard L. Lance	Mgmt	For	For	For
1.6	Elect Director Irene Moshouris	Mgmt	For	For	For
1.7	Elect Director Anne P. Noonan	Mgmt	For	For	For
1.8	Elect Director Tamla D. Oates-Forney	Mgmt	For	For	For
1.9	Elect Director Jorge Mario Velasquez	Mgmt	For	For	For
1.10	Elect Director Anne K. Wade	Mgmt	For	For	For
1.11	Elect Director Steven H. Wunning	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

Air Transport Services Group, Inc.

Meeting Date: 05/22/2024 **Country:** USA **Ticker:** ATSG
Record Date: 03/25/2024 **Meeting Type:** Annual
Primary Security ID: 00922R105

Shares Voted: 201,588

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Phyllis J. Campbell	Mgmt	For	For	For
1b	Elect Director Jeffrey A. Dominick	Mgmt	For	For	For
1c	Elect Director Joseph C. Hete	Mgmt	For	For	For
1d	Elect Director Raymond E. Johns, Jr.	Mgmt	For	For	For
1e	Elect Director Laura J. Peterson	Mgmt	For	For	For
1f	Elect Director Randy D. Rademacher	Mgmt	For	For	For
1g	Elect Director J. Christopher Teets	Mgmt	For	For	For
1h	Elect Director Jeffrey J. Vorholt	Mgmt	For	For	For
1i	Elect Director Paul S. Williams	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Adopt GHG Emissions Reduction Targets Aligned with the Paris Agreement Goal	SH	Against	Against	Against

Banner Corporation

Meeting Date: 05/22/2024 **Country:** USA **Ticker:** BANR
Record Date: 03/21/2024 **Meeting Type:** Annual
Primary Security ID: 06652V208

Shares Voted: 53,613

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Margot J. Copeland	Mgmt	For	For	For
1.2	Elect Director Mark J. Grescovich	Mgmt	For	For	For
1.3	Elect Director Roberto R. Herencia	Mgmt	For	For	For
1.4	Elect Director David A. Klaue	Mgmt	For	For	For
1.5	Elect Director John R. Layman	Mgmt	For	For	For
1.6	Elect Director Kevin F. Riordan	Mgmt	For	For	For
1.7	Elect Director Terry S. Schwakopf	Mgmt	For	For	For
1.8	Elect Director Paul J. Walsh	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Banner Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Ratify Moss Adams LLP as Auditors	Mgmt	For	For	For

Coastal Financial Corporation

Meeting Date: 05/22/2024 **Country:** USA **Ticker:** CCB
Record Date: 03/20/2024 **Meeting Type:** Annual
Primary Security ID: 19046P209

Shares Voted: 80,024

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Sadhana Akella-Mishra	Mgmt	For	Withhold	Withhold
1.2	Elect Director Brian T. Hamilton	Mgmt	For	For	For
1.3	Elect Director Eric M. Sprink	Mgmt	For	For	For
1.4	Elect Director Pamela R. Unger	Mgmt	For	Withhold	Withhold
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Ratify Moss Adams LLP as Auditors	Mgmt	For	For	For

Neurocrine Biosciences, Inc.

Meeting Date: 05/22/2024 **Country:** USA **Ticker:** NBIX
Record Date: 03/25/2024 **Meeting Type:** Annual
Primary Security ID: 64125C109

Shares Voted: 6,164

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director William H. Rastetter	Mgmt	For	For	For
1.2	Elect Director George J. Morrow	Mgmt	For	For	For
1.3	Elect Director Leslie V. Norwalk	Mgmt	For	For	For
1.4	Elect Director Christine A. Poon	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Amend Omnibus Stock Plan	Mgmt	For	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Permian Resources Corporation

Meeting Date: 05/22/2024 **Country:** USA **Ticker:** PR
Record Date: 04/02/2024 **Meeting Type:** Annual
Primary Security ID: 71424F105

Shares Voted: 393,508

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Declassify the Board of Directors	Mgmt	For	For	For
	Election of Eleven Directors, if Proposal 1 is Approved	Mgmt			
2.1	Elect Director Robert J. Anderson	Mgmt	For	For	For
2.2	Elect Director Maire A. Baldwin	Mgmt	For	For	For
2.3	Elect Director Frost W. Cochran	Mgmt	For	For	For
2.4	Elect Director Karan E. Eves	Mgmt	For	For	For
2.5	Elect Director Aron Marquez	Mgmt	For	For	For
2.6	Elect Director William J. Quinn	Mgmt	For	For	For
2.7	Elect Director Jeffrey H. Tepper	Mgmt	For	For	For
2.8	Elect Director Robert M. Tichio	Mgmt	For	For	For
2.9	Elect Director Steven D. Gray	Mgmt	For	For	For
2.10	Elect Director William M. Hickey, III	Mgmt	For	For	For
2.11	Elect Director James H. Walter	Mgmt	For	For	For
	Election of Three Class II Directors, if Proposal 1 is Not Approved	Mgmt			
3.1	Elect Director Karan E. Eves	Mgmt	For	For	For
3.2	Elect Director William J. Quinn	Mgmt	For	For	For
3.3	Elect Director Jeffrey H. Tepper	Mgmt	For	For	For
4	Amend Charter to Reflect New Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
6	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
7	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

Steven Madden, Ltd.

Meeting Date: 05/22/2024 **Country:** USA **Ticker:** SHOO
Record Date: 03/28/2024 **Meeting Type:** Annual
Primary Security ID: 556269108

Steven Madden, Ltd.

Shares Voted: 82,167

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Edward R. Rosenfeld	Mgmt	For	For	For
1.2	Elect Director Peter A. Davis	Mgmt	For	For	For
1.3	Elect Director Al Ferrara	Mgmt	For	For	For
1.4	Elect Director Mitchell S. Klipper	Mgmt	For	For	For
1.5	Elect Director Maria Teresa Kumar	Mgmt	For	For	For
1.6	Elect Director Rose Peabody Lynch	Mgmt	For	For	For
1.7	Elect Director Peter Migliorini	Mgmt	For	For	For
1.8	Elect Director Arian Simone Reed	Mgmt	For	For	For
1.9	Elect Director Ravi Sachdev	Mgmt	For	For	For
1.10	Elect Director Robert Smith	Mgmt	For	For	For
1.11	Elect Director Amelia Newton Varela	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Certificate of Incorporation to Reflect New Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	For	For
5	Amend Omnibus Stock Plan	Mgmt	For	For	For

Apple Hospitality REIT, Inc.

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** APLE
Record Date: 03/26/2024 **Meeting Type:** Annual
Primary Security ID: 03784Y200

Shares Voted: 272,735

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Glenn W. Bunting	Mgmt	For	For	For
1.2	Elect Director Jon A. Fosheim	Mgmt	For	For	For
1.3	Elect Director Kristian M. Gathright	Mgmt	For	For	For
1.4	Elect Director Carolyn B. Handlon	Mgmt	For	For	For
1.5	Elect Director Glade M. Knight	Mgmt	For	For	For
1.6	Elect Director Justin G. Knight	Mgmt	For	For	For
1.7	Elect Director Blythe J. McGarvie	Mgmt	For	For	For
1.8	Elect Director L. Hugh Redd	Mgmt	For	For	For
1.9	Elect Director Howard E. Woolley	Mgmt	For	For	For

Apple Hospitality REIT, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Approve Omnibus Stock Plan	Mgmt	For	For	For

Assurant, Inc.

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** AIZ
Record Date: 03/25/2024 **Meeting Type:** Annual
Primary Security ID: 04621X108

Shares Voted: 25,705

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Elaine D. Rosen	Mgmt	For	For	For
1b	Elect Director Paget L. Alves	Mgmt	For	For	For
1c	Elect Director Rajiv Basu	Mgmt	For	For	For
1d	Elect Director Braxton J. Carter	Mgmt	For	For	For
1e	Elect Director Keith W. Demmings	Mgmt	For	For	For
1f	Elect Director Harriet Edelman	Mgmt	For	For	For
1g	Elect Director Sari Granat	Mgmt	For	For	For
1h	Elect Director Lawrence V. Jackson	Mgmt	For	For	For
1i	Elect Director Debra J. Perry	Mgmt	For	For	For
1j	Elect Director Ognjen (Ogi) Redzic	Mgmt	For	For	For
1k	Elect Director Paul J. Reilly	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Business First Bancshares, Inc.

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** BFST
Record Date: 03/28/2024 **Meeting Type:** Annual
Primary Security ID: 12326C105

Shares Voted: 104,728

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director James J. Buquet, III	Mgmt	For	For	For
1.2	Elect Director Carol M. Calkins	Mgmt	For	For	For

Business First Bancshares, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.3	Elect Director Ricky D. Day	Mgmt	For	For	For
1.4	Elect Director John P. Ducrest	Mgmt	For	For	For
1.5	Elect Director Mark P. Folse	Mgmt	For	For	For
1.6	Elect Director J. Vernon Johnson	Mgmt	For	For	For
1.7	Elect Director Rolfe H. McCollister, Jr.	Mgmt	For	For	For
1.8	Elect Director Andrew D. McLindon	Mgmt	For	For	For
1.9	Elect Director David R. Melville, III	Mgmt	For	For	For
1.10	Elect Director Patrick E. Mockler	Mgmt	For	For	For
1.11	Elect Director David A. Montgomery, Jr.	Mgmt	For	For	For
1.12	Elect Director Arthur J. Price	Mgmt	For	For	For
1.13	Elect Director Aimee Quirk	Mgmt	For	For	For
1.14	Elect Director Kenneth Wm. Smith	Mgmt	For	For	For
1.15	Elect Director Keith Tillage	Mgmt	For	For	For
1.16	Elect Director Steven G. White	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify FORVIS, LLP as Auditors	Mgmt	For	For	For
4	Approve Omnibus Stock Plan	Mgmt	For	For	For

First BanCorp.

Meeting Date: 05/23/2024 **Country:** Puerto Rico **Ticker:** FBP
Record Date: 03/25/2024 **Meeting Type:** Annual
Primary Security ID: 318672706

Shares Voted: 216,029

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Juan Acosta Reboyras	Mgmt	For	For	For
1b	Elect Director Aurelio Aleman	Mgmt	For	For	For
1c	Elect Director Luz A. Crespo	Mgmt	For	For	For
1d	Elect Director Tracey Dedrick	Mgmt	For	For	For
1e	Elect Director Patricia M. Eaves	Mgmt	For	For	For
1f	Elect Director Daniel E. Frye	Mgmt	For	For	For
1g	Elect Director John A. Heffern	Mgmt	For	For	For
1h	Elect Director Roberto R. Herencia	Mgmt	For	For	For
1i	Elect Director Felix M. Villamil	Mgmt	For	For	For

First BanCorp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Crowe LLP as Auditors	Mgmt	For	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year

Graphic Packaging Holding Company

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** GPK
Record Date: 03/25/2024 **Meeting Type:** Annual
Primary Security ID: 388689101

Shares Voted: 173,176

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Aziz Aghili	Mgmt	For	For	For
1.2	Elect Director Philip R. Martens	Mgmt	For	For	For
1.3	Elect Director Lynn A. Wentworth	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Approve Omnibus Stock Plan	Mgmt	For	For	For
5	Adopt Simple Majority Vote	SH	Against	For	For

Installed Building Products, Inc.

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** IBP
Record Date: 03/28/2024 **Meeting Type:** Annual
Primary Security ID: 45780R101

Shares Voted: 23,983

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Margot L. Carter	Mgmt	For	For	For
1.2	Elect Director David R. Meuse	Mgmt	For	For	For
1.3	Elect Director Michael H. Thomas	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Lincoln National Corporation

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** LNC
Record Date: 03/18/2024 **Meeting Type:** Annual
Primary Security ID: 534187109

Shares Voted: 89,798

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Deirdre P. Connelly	Mgmt	For	For	For
1b	Elect Director Ellen G. Cooper	Mgmt	For	For	For
1c	Elect Director William H. Cunningham	Mgmt	For	For	For
1d	Elect Director Reginald E. Davis	Mgmt	For	For	For
1e	Elect Director Eric G. Johnson	Mgmt	For	For	For
1f	Elect Director Gary C. Kelly	Mgmt	For	For	For
1g	Elect Director M. Leanne Lachman	Mgmt	For	For	For
1h	Elect Director Dale LeFebvre	Mgmt	For	For	For
1i	Elect Director Janet Liang	Mgmt	For	For	For
1j	Elect Director Michael F. Mee	Mgmt	For	For	For
1k	Elect Director Owen Ryan	Mgmt	For	For	For
1l	Elect Director Lynn M. Utter	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	Against	Against
5	Require Independent Board Chair	SH	Against	For	For

Maravai LifeSciences Holdings, Inc.

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** MRVI
Record Date: 03/25/2024 **Meeting Type:** Annual
Primary Security ID: 56600D107

Shares Voted: 41,440

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Benjamin Daverman	Mgmt	For	Withhold	Withhold
1.2	Elect Director Susannah Gray	Mgmt	For	Withhold	Withhold
1.3	Elect Director Carl Hull	Mgmt	For	Withhold	Withhold
1.4	Elect Director Constantine Mihas	Mgmt	For	Withhold	Withhold
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Mr. Cooper Group Inc.

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** COOP
Record Date: 03/25/2024 **Meeting Type:** Annual
Primary Security ID: 62482R107

Shares Voted: 97,258

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Jay Bray	Mgmt	For	For	For
1.2	Elect Director Busy Burr	Mgmt	For	For	For
1.3	Elect Director Roy Guthrie	Mgmt	For	For	For
1.4	Elect Director Daniela Jorge	Mgmt	For	For	For
1.5	Elect Director Michael Malone	Mgmt	For	For	For
1.6	Elect Director Shveta Mujumdar	Mgmt	For	For	For
1.7	Elect Director Tagar Olson	Mgmt	For	For	For
1.8	Elect Director Steve Scheiwe	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Palomar Holdings, Inc.

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** PLMR
Record Date: 04/02/2024 **Meeting Type:** Annual
Primary Security ID: 69753M105

Shares Voted: 31,728

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Catriona M. Fallon	Mgmt	For	For	For
1.2	Elect Director Daina Middleton	Mgmt	For	For	For
1.3	Elect Director Richard H. Taketa	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Phathom Pharmaceuticals, Inc.

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** PHAT
Record Date: 03/28/2024 **Meeting Type:** Annual
Primary Security ID: 71722W107

Phathom Pharmaceuticals, Inc.

Shares Voted: 26,748

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Michael F. Cola	Mgmt	For	Withhold	Withhold
1b	Elect Director Frank Karbe	Mgmt	For	Withhold	Withhold
1c	Elect Director Asit Parikh	Mgmt	For	Withhold	Withhold
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Ranpak Holdings Corp.

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** PACK
Record Date: 03/28/2024 **Meeting Type:** Annual
Primary Security ID: 75321W103

Shares Voted: 266,944

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Thomas F. Corley	Mgmt	For	Withhold	Withhold
1.2	Elect Director Michael A. Jones	Mgmt	For	For	For
1.3	Elect Director Robert C. King	Mgmt	For	Withhold	Withhold
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against

Talos Energy Inc.

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** TALO
Record Date: 04/03/2024 **Meeting Type:** Annual
Primary Security ID: 87484T108

Shares Voted: 158,880

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Neal P. Goldman	Mgmt	For	For	For
1.2	Elect Director Paula R. Glover	Mgmt	For	For	For
1.3	Elect Director Joseph A. Mills	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For	For

Talos Energy Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Amend Certificate of Incorporation to Reflect New Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	For	For

The First Bancshares, Inc.

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** FBMS
Record Date: 03/28/2024 **Meeting Type:** Annual
Primary Security ID: 318916103

Shares Voted: 58,139

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director David W. Bomboy	Mgmt	For	For	For
1.2	Elect Director M. Ray (Hoppy) Cole, Jr.	Mgmt	For	For	For
1.3	Elect Director E. Ricky Gibson	Mgmt	For	For	For
1.4	Elect Director Jonathan A. Levy	Mgmt	For	For	For
1.5	Elect Director Charles R. Lightsey	Mgmt	For	For	For
1.6	Elect Director Fred A. McMurry	Mgmt	For	For	For
1.7	Elect Director Thomas E. Mitchell	Mgmt	For	For	For
1.8	Elect Director Renee Moore	Mgmt	For	For	For
1.9	Elect Director Ted E. Parker	Mgmt	For	For	For
1.10	Elect Director J. Douglas Seidenburg	Mgmt	For	For	For
1.11	Elect Director Andrew D. Stetelman	Mgmt	For	For	For
1.12	Elect Director Valencia M. Williamson	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Amend Omnibus Stock Plan	Mgmt	For	For	For
4	Ratify FORVIS, LLP as Auditors	Mgmt	For	For	For

Wintrust Financial Corporation

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** WTFC
Record Date: 03/28/2024 **Meeting Type:** Annual
Primary Security ID: 97650W108

Shares Voted: 62,032

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Elizabeth H. Connelly	Mgmt	For	For	For
1.2	Elect Director Timothy S. Crane	Mgmt	For	For	For

Wintrust Financial Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.3	Elect Director Peter D. Crist	Mgmt	For	For	For
1.4	Elect Director William J. Doyle	Mgmt	For	For	For
1.5	Elect Director Marla F. Glabe	Mgmt	For	For	For
1.6	Elect Director H. Patrick Hackett, Jr.	Mgmt	For	For	For
1.7	Elect Director Scott K. Heitmann	Mgmt	For	For	For
1.8	Elect Director Brian A. Kenney	Mgmt	For	For	For
1.9	Elect Director Deborah L. Hall Lefevre	Mgmt	For	For	For
1.10	Elect Director Suzet M. McKinney	Mgmt	For	For	For
1.11	Elect Director Gregory A. Smith	Mgmt	For	For	For
1.12	Elect Director Karin Gustafson Teglia	Mgmt	For	For	For
1.13	Elect Director Alex E. Washington, III	Mgmt	For	For	For
1.14	Elect Director Edward J. Wehmer	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Establishment Labs Holdings Inc.

Meeting Date: 05/24/2024 **Country:** Virgin Isl (UK) **Ticker:** ESTA
Record Date: 04/04/2024 **Meeting Type:** Annual
Primary Security ID: G31249108

Shares Voted: 30,752

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Ann Custin	Mgmt	For	For	For
1b	Elect Director Bryan Slotkin	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Marcum LLP as Auditors	Mgmt	For	For	For

OrthoPediatrics Corp.

Meeting Date: 05/24/2024 **Country:** USA **Ticker:** KIDS
Record Date: 04/04/2024 **Meeting Type:** Annual
Primary Security ID: 68752L100

OrthoPediatrics Corp.

Shares Voted: 23,105

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director David R. Bailey	Mgmt	For	For	For
1.2	Elect Director Marie C. Infante	Mgmt	For	Withhold	Withhold
1.3	Elect Director Jimmy D. McDonald	Mgmt	For	Withhold	Withhold
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Approve Omnibus Stock Plan	Mgmt	For	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

Advantage Solutions Inc.

Meeting Date: 05/29/2024 **Country:** USA **Ticker:** ADV
Record Date: 04/05/2024 **Meeting Type:** Annual
Primary Security ID: 00791N102

Shares Voted: 272,099

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Christopher Baldwin	Mgmt	For	For	For
1.2	Elect Director Cameron Breitner	Mgmt	For	Withhold	Withhold
1.3	Elect Director Virginie Costa	Mgmt	For	For	For
1.4	Elect Director Timothy J. Flynn	Mgmt	For	Withhold	Withhold
1.5	Elect Director Brian K. Ratzan	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Kite Realty Group Trust

Meeting Date: 05/29/2024 **Country:** USA **Ticker:** KRG
Record Date: 04/08/2024 **Meeting Type:** Annual
Primary Security ID: 49803T300

Shares Voted: 224,042

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director John A. Kite	Mgmt	For	For	For
1b	Elect Director Bonnie S. Biumi	Mgmt	For	For	For

Kite Realty Group Trust

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1c	Elect Director Derrick Burks	Mgmt	For	For	For
1d	Elect Director Victor J. Coleman	Mgmt	For	For	For
1e	Elect Director Steven P. Grimes	Mgmt	For	Against	Against
1f	Elect Director Christie B. Kelly	Mgmt	For	For	For
1g	Elect Director Peter L. Lynch	Mgmt	For	For	For
1h	Elect Director David R. O'Reilly	Mgmt	For	For	For
1i	Elect Director Barton R. Peterson	Mgmt	For	For	For
1j	Elect Director Charles H. Wurtzebach	Mgmt	For	For	For
1k	Elect Director Caroline L. Young	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

The Bancorp, Inc.

Meeting Date: 05/29/2024 **Country:** USA **Ticker:** TBBK
Record Date: 04/02/2024 **Meeting Type:** Annual
Primary Security ID: 05969A105

Shares Voted: 113,483

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Michael J. Bradley	Mgmt	For	For	For
1.2	Elect Director Matthew N. Cohn	Mgmt	For	For	For
1.3	Elect Director Cheryl D. Creuzot	Mgmt	For	For	For
1.4	Elect Director Hersh Kozlov	Mgmt	For	For	For
1.5	Elect Director Damian M. Kozlowski	Mgmt	For	For	For
1.6	Elect Director William H. Lamb	Mgmt	For	For	For
1.7	Elect Director James J. McEntee, III	Mgmt	For	For	For
1.8	Elect Director Daniela A. Mielke	Mgmt	For	For	For
1.9	Elect Director Stephanie B. Mudick	Mgmt	For	For	For
1.10	Elect Director Mark E. Tryniski	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Crowe LLP as Auditors	Mgmt	For	For	For
4	Approve Omnibus Stock Plan	Mgmt	For	For	For

UMH Properties, Inc.

Meeting Date: 05/29/2024 **Country:** USA **Ticker:** UMH
Record Date: 03/08/2024 **Meeting Type:** Annual
Primary Security ID: 903002103

Shares Voted: 103,674

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Anna T. Chew	Mgmt	For	For	For
1.2	Elect Director Eugene W. Landy	Mgmt	For	For	For
1.3	Elect Director Samuel A. Landy	Mgmt	For	For	For
1.4	Elect Director Stuart D. Levy	Mgmt	For	Withhold	Withhold
2	Ratify PKF O'Connor Davies, LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Aspen Aerogels, Inc.

Meeting Date: 05/30/2024 **Country:** USA **Ticker:** ASPN
Record Date: 04/03/2024 **Meeting Type:** Annual
Primary Security ID: 04523Y105

Shares Voted: 75,990

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Rebecca B. Blalock	Mgmt	For	Withhold	Withhold
1.2	Elect Director James E. Sweetnam	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against

Community West Bancshares

Meeting Date: 05/30/2024 **Country:** USA **Ticker:** CWBC
Record Date: 04/25/2024 **Meeting Type:** Annual
Primary Security ID: 203937107

Shares Voted: 73,350

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Robert H. Bartlein	Mgmt	For	For	For
1.2	Elect Director Suzanne Chadwick	Mgmt	For	For	For
1.3	Elect Director Daniel N. Cunningham	Mgmt	For	For	For

Community West Bancshares

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.4	Elect Director Tom L. Dobyns	Mgmt	For	For	For
1.5	Elect Director Daniel J. Doyle	Mgmt	For	For	For
1.6	Elect Director F.T. "Tommy" Elliott, IV	Mgmt	For	For	For
1.7	Elect Director Robert J. Flautt	Mgmt	For	For	For
1.8	Elect Director James J. Kim	Mgmt	For	For	For
1.9	Elect Director James W. Lokey	Mgmt	For	For	For
1.10	Elect Director Andriana D. Majarian	Mgmt	For	For	For
1.11	Elect Director Steven D. McDonald	Mgmt	For	For	For
1.12	Elect Director Martin E. Plourd	Mgmt	For	For	For
1.13	Elect Director Dorothea D. Silva	Mgmt	For	For	For
1.14	Elect Director William S. Smittcamp	Mgmt	For	For	For
1.15	Elect Director Kirk B. Stovesand	Mgmt	For	For	For
2	Ratify Moss Adams LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Douglas Emmett, Inc.

Meeting Date: 05/30/2024 **Country:** USA **Ticker:** DEI
Record Date: 04/01/2024 **Meeting Type:** Annual
Primary Security ID: 25960P109

Shares Voted: 120,828

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Dan A. Emmett	Mgmt	For	For	For
1.2	Elect Director Jordan L. Kaplan	Mgmt	For	For	For
1.3	Elect Director Kenneth M. Panzer	Mgmt	For	For	For
1.4	Elect Director Leslie E. Bider	Mgmt	For	For	For
1.5	Elect Director Dorene C. Dominguez	Mgmt	For	For	For
1.6	Elect Director Ray C. Leonard	Mgmt	For	Withhold	Withhold
1.7	Elect Director Virginia A. McFerran	Mgmt	For	Withhold	Withhold
1.8	Elect Director Thomas E. O'Hern	Mgmt	For	For	For
1.9	Elect Director William E. Simon, Jr.	Mgmt	For	For	For
1.10	Elect Director Shirley Wang	Mgmt	For	Withhold	Withhold
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against

The Macerich Company

Meeting Date: 05/30/2024 **Country:** USA **Ticker:** MAC
Record Date: 03/22/2024 **Meeting Type:** Annual
Primary Security ID: 554382101

Shares Voted: 209,710

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Eric K. Brandt	Mgmt	For	For	For
1b	Elect Director Steven R. Hash	Mgmt	For	For	For
1c	Elect Director Enrique Hernandez, Jr.	Mgmt	For	For	For
1d	Elect Director Daniel J. Hirsch	Mgmt	For	For	For
1e	Elect Director Jackson Hsieh	Mgmt	For	For	For
1f	Elect Director Marianne Lowenthal	Mgmt	For	For	For
1g	Elect Director Andrea M. Stephen	Mgmt	For	For	For
2	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

Topgolf Callaway Brands Corp.

Meeting Date: 05/30/2024 **Country:** USA **Ticker:** MODG
Record Date: 04/05/2024 **Meeting Type:** Annual
Primary Security ID: 131193104

Shares Voted: 129,996

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Oliver G. (Chip) Brewer, III	Mgmt	For	For	For
1.2	Elect Director John F. Lundgren	Mgmt	For	For	For
1.3	Elect Director Erik J. Anderson	Mgmt	For	For	For
1.4	Elect Director Laura J. Flanagan	Mgmt	For	For	For
1.5	Elect Director Russell L. Fleischer	Mgmt	For	For	For
1.6	Elect Director Bavan M. Holloway	Mgmt	For	For	For
1.7	Elect Director Scott M. Marimow	Mgmt	For	For	For
1.8	Elect Director Adebayo O. Ogunlesi	Mgmt	For	For	For
1.9	Elect Director Varsha R. Rao	Mgmt	For	For	For
1.10	Elect Director Linda B. Segre	Mgmt	For	For	For
1.11	Elect Director Anthony S. Thornley	Mgmt	For	For	For

Topgolf Callaway Brands Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.12	Elect Director C. Matthew Turney	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

WNS (Holdings) Limited

Meeting Date: 05/30/2024 **Country:** Jersey **Ticker:** WNS

Record Date: 05/02/2024 **Meeting Type:** Extraordinary Shareholders

Primary Security ID: G98196101

Shares Voted: 27,847

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Authorize Share Repurchase Program	Mgmt	For	For	For
2	Authorize Share Repurchase Program	Mgmt	For	For	For

American Assets Trust, Inc.

Meeting Date: 06/03/2024 **Country:** USA **Ticker:** AAT

Record Date: 03/28/2024 **Meeting Type:** Annual

Primary Security ID: 024013104

Shares Voted: 160,062

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Ernest S. Rady	Mgmt	For	For	For
1.2	Elect Director Robert S. Sullivan	Mgmt	For	Withhold	Withhold
1.3	Elect Director Thomas S. Olinger	Mgmt	For	For	For
1.4	Elect Director Joy L. Schaefer	Mgmt	For	Withhold	Withhold
1.5	Elect Director Nina A. Tran	Mgmt	For	Withhold	Withhold
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year

Barrett Business Services, Inc.

Meeting Date: 06/03/2024 **Country:** USA **Ticker:** BBSI
Record Date: 04/08/2024 **Meeting Type:** Annual
Primary Security ID: 068463108

Shares Voted: 53,468

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Thomas J. Carley	Mgmt	For	For	For
1.2	Elect Director Joseph S. Clabby	Mgmt	For	For	For
1.3	Elect Director Thomas B. Cusick	Mgmt	For	For	For
1.4	Elect Director Gary E. Kramer	Mgmt	For	For	For
1.5	Elect Director Anthony Meeker	Mgmt	For	For	For
1.6	Elect Director Carla A. Moradi	Mgmt	For	For	For
1.7	Elect Director Alexandra Morehouse	Mgmt	For	For	For
1.8	Elect Director Vincent P. Price	Mgmt	For	For	For
2	Increase Authorized Common Stock	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

Grocery Outlet Holding Corp.

Meeting Date: 06/03/2024 **Country:** USA **Ticker:** GO
Record Date: 04/09/2024 **Meeting Type:** Annual
Primary Security ID: 39874R101

Shares Voted: 117,574

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Mary Kay Haben	Mgmt	For	For	For
1b	Elect Director Gail Moody-Byrd	Mgmt	For	For	For
1c	Elect Director Jeffrey R. York	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

LeMaitre Vascular, Inc.

Meeting Date: 06/03/2024 **Country:** USA **Ticker:** LMAT
Record Date: 04/05/2024 **Meeting Type:** Annual
Primary Security ID: 525558201

LeMaitre Vascular, Inc.

Shares Voted: 5,043

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Lawrence J. Jasinski	Mgmt	For	Withhold	Withhold
1.2	Elect Director John J. O'Connor	Mgmt	For	For	For
1.3	Elect Director Joseph P. Pellegrino, Jr.	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Amend Omnibus Stock Plan	Mgmt	For	For	For
4	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For

HighPeak Energy, Inc.

Meeting Date: 06/04/2024 **Country:** USA **Ticker:** HPK
Record Date: 04/08/2024 **Meeting Type:** Annual
Primary Security ID: 43114Q105

Shares Voted: 206,621

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Jay M. Chernosky	Mgmt	For	Withhold	Withhold
1.2	Elect Director Sharon F. Fulgham	Mgmt	For	Withhold	Withhold
2	Ratify Weaver and Tidwell, L.L.P. as Auditors	Mgmt	For	For	For

Stellar Bancorp, Inc.

Meeting Date: 06/04/2024 **Country:** USA **Ticker:** STEL
Record Date: 04/29/2024 **Meeting Type:** Annual
Primary Security ID: 858927106

Shares Voted: 139,907

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Jon-Al Duplantier	Mgmt	For	For	For
1.2	Elect Director Cynthia A. Dopjera	Mgmt	For	For	For
1.3	Elect Director Joe E. Penland, Sr.	Mgmt	For	For	For
1.4	Elect Director Tymothi O. Tombar	Mgmt	For	For	For
1.5	Elect Director John E. Williams, Jr.	Mgmt	For	Withhold	Withhold
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Crowe LLP as Auditors	Mgmt	For	For	For

Annexon, Inc.

Meeting Date: 06/05/2024 **Country:** USA **Ticker:** ANNX
Record Date: 04/08/2024 **Meeting Type:** Annual
Primary Security ID: 03589W102

Shares Voted: 159,839

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director William H. Carson	Mgmt	For	For	For
1.2	Elect Director Muneer A. Satter	Mgmt	For	Withhold	Withhold
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

BRP Group, Inc.

Meeting Date: 06/05/2024 **Country:** USA **Ticker:** BWIN
Record Date: 04/08/2024 **Meeting Type:** Annual
Primary Security ID: 05589G102

Shares Voted: 66,136

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Trevor Baldwin	Mgmt	For	Withhold	Withhold
1.2	Elect Director Jay Cohen	Mgmt	For	Withhold	Withhold
1.3	Elect Director Barbara Matas	Mgmt	For	Withhold	Withhold
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Cogent Biosciences, Inc.

Meeting Date: 06/05/2024 **Country:** USA **Ticker:** COGT
Record Date: 04/10/2024 **Meeting Type:** Annual
Primary Security ID: 19240Q201

Shares Voted: 103,939

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Andrew Robbins	Mgmt	For	For	For
1.2	Elect Director Peter Harwin	Mgmt	For	Withhold	Withhold
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Cogent Biosciences, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
5	Increase Authorized Common Stock	Mgmt	For	For	For

First Western Financial, Inc.

Meeting Date: 06/05/2024 **Country:** USA **Ticker:** MYFW
Record Date: 04/12/2024 **Meeting Type:** Annual
Primary Security ID: 33751L105

Shares Voted: 49,576

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Julie A. Caponi	Mgmt	For	For	For
1.2	Elect Director Julie A. Courkamp	Mgmt	For	For	For
1.3	Elect Director David R. Duncan	Mgmt	For	For	For
1.4	Elect Director Thomas A. Gart	Mgmt	For	For	For
1.5	Elect Director Patrick H. Hamill	Mgmt	For	For	For
1.6	Elect Director Luke A. Latimer	Mgmt	For	For	For
1.7	Elect Director Scott C. Mitchell	Mgmt	For	For	For
1.8	Elect Director Ellen S. Robinson	Mgmt	For	For	For
1.9	Elect Director Mark L. Smith	Mgmt	For	For	For
1.10	Elect Director Scott C. Wylie	Mgmt	For	For	For
1.11	Elect Director Joseph C. Zimlich	Mgmt	For	For	For
2	Ratify Crowe LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year

Globus Medical, Inc.

Meeting Date: 06/05/2024 **Country:** USA **Ticker:** GMED
Record Date: 04/15/2024 **Meeting Type:** Annual
Primary Security ID: 379577208

Globus Medical, Inc.

Shares Voted: 66,363

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director David D. Davidar	Mgmt	For	Withhold	Withhold
1b	Elect Director James R. Tobin	Mgmt	For	Withhold	Withhold
1c	Elect Director Stephen T. Zarrilli	Mgmt	For	For	For
1d	Elect Director Daniel J. Wolterman	Mgmt	For	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	Against	Against
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

OptimizeRx Corporation

Meeting Date: 06/05/2024 **Country:** USA **Ticker:** OPRX
Record Date: 04/11/2024 **Meeting Type:** Annual
Primary Security ID: 68401U204

Shares Voted: 30,928

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director William J. Febbo	Mgmt	For	For	For
1.2	Elect Director Lynn O'Connor Vos	Mgmt	For	Withhold	Withhold
1.3	Elect Director James Lang	Mgmt	For	Withhold	Withhold
1.4	Elect Director Patrick Spangler	Mgmt	For	For	For
1.5	Elect Director Gregory D. Wasson	Mgmt	For	For	For
1.6	Elect Director Catherine Klema	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
3	Amend Omnibus Stock Plan	Mgmt	For	Against	Against
4	Ratify UHY LLP as Auditors	Mgmt	For	For	For

Stifel Financial Corp.

Meeting Date: 06/05/2024 **Country:** USA **Ticker:** SF
Record Date: 04/08/2024 **Meeting Type:** Annual
Primary Security ID: 860630102

Stifel Financial Corp.

Shares Voted: 81,273

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Adam T. Berlew	Mgmt	For	For	For
1.2	Elect Director Maryam S. Brown	Mgmt	For	For	For
1.3	Elect Director Michael W. Brown	Mgmt	For	For	For
1.4	Elect Director Lisa L. Carnoy	Mgmt	For	For	For
1.5	Elect Director Robert E. Grady	Mgmt	For	For	For
1.6	Elect Director James P. Kavanaugh	Mgmt	For	For	For
1.7	Elect Director Ronald J. Kruszewski	Mgmt	For	For	For
1.8	Elect Director Daniel J. Ludeman	Mgmt	For	For	For
1.9	Elect Director Maura A. Markus	Mgmt	For	For	For
1.10	Elect Director David A. Peacock	Mgmt	For	For	For
1.11	Elect Director Thomas W. Weisel	Mgmt	For	For	For
1.12	Elect Director Michael J. Zimmerman	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Applied Optoelectronics, Inc.

Meeting Date: 06/06/2024 **Country:** USA **Ticker:** AAOI
Record Date: 04/12/2024 **Meeting Type:** Annual
Primary Security ID: 03823U102

Shares Voted: 206,197

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director William H. Yeh	Mgmt	For	For	For
1.2	Elect Director Cynthia (Cindy) DeLaney	Mgmt	For	For	For
2	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
5	Amend Omnibus Stock Plan	Mgmt	For	Against	Against
6	Approve Grant of Restricted Stock Award to Chih-Hsiang (Thompson) Lin	Mgmt	For	For	For

Black Diamond Therapeutics, Inc.

Meeting Date: 06/06/2024 **Country:** USA **Ticker:** BDTX
Record Date: 04/09/2024 **Meeting Type:** Annual
Primary Security ID: 09203E105

Shares Voted: 83,163

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Prakash Raman	Mgmt	For	For	For
1b	Elect Director Mark A. Velleca	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	Mgmt	For	For	For

Casella Waste Systems, Inc.

Meeting Date: 06/06/2024 **Country:** USA **Ticker:** CWST
Record Date: 04/10/2024 **Meeting Type:** Annual
Primary Security ID: 147448104

Shares Voted: 62,113

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director John W. Casella	Mgmt	For	For	For
1.2	Elect Director William P. Hulligan	Mgmt	For	For	For
1.3	Elect Director Rose Stuckey Kirk	Mgmt	For	Withhold	Withhold
2	Amend Omnibus Stock Plan	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Ratify RSM US LLP as Auditors	Mgmt	For	For	For

Ionis Pharmaceuticals, Inc.

Meeting Date: 06/06/2024 **Country:** USA **Ticker:** IONS
Record Date: 04/08/2024 **Meeting Type:** Annual
Primary Security ID: 462222100

Shares Voted: 45,016

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Brett P. Monia	Mgmt	For	For	For
1b	Elect Director Michael Yang	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Ionis Pharmaceuticals, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Amend Omnibus Stock Plan	Mgmt	For	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Luxfer Holdings Plc

Meeting Date: 06/06/2024 **Country:** United Kingdom **Ticker:** LXFR
Record Date: 04/17/2024 **Meeting Type:** Annual
Primary Security ID: G5698W116

Shares Voted: 95,899

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Director Andy Butcher	Mgmt	For	For	For
2	Elect Director Patrick Mullen	Mgmt	For	For	For
3	Elect Director Richard Hipple	Mgmt	For	For	For
4	Elect Director Clive Snowdon	Mgmt	For	For	For
5	Elect Director Sylvia A. Stein	Mgmt	For	For	For
6	Elect Director Lisa Trimberger	Mgmt	For	For	For
7	Approve Remuneration Policy	Mgmt	For	For	For
8	Approve Remuneration Report	Mgmt	For	For	For
9	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
10	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
11	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
13	Amend Non-Employee Director Omnibus Stock Plan	Mgmt	For	For	For
14	Authorise Issue of Equity	Mgmt	For	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For

Surgery Partners, Inc.

Meeting Date: 06/06/2024 **Country:** USA **Ticker:** SGRY
Record Date: 04/08/2024 **Meeting Type:** Annual
Primary Security ID: 86881A100

Surgery Partners, Inc.

Shares Voted: 104,606

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Clifford G. Adlerz	Mgmt	For	For	For
1.2	Elect Director J. Eric Evans	Mgmt	For	For	For
1.3	Elect Director Blair E. Hendrix	Mgmt	For	Withhold	Withhold
1.4	Elect Director Andrew T. Kaplan	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Approve Qualified Employee Stock Purchase Plan	Mgmt	For	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

ACELYRIN, Inc.

Meeting Date: 06/07/2024 **Country:** USA **Ticker:** SLRN
Record Date: 04/08/2024 **Meeting Type:** Annual
Primary Security ID: 00445A100

Shares Voted: 147,025

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Alan Colowick	Mgmt	For	Withhold	Withhold
1.2	Elect Director Patrick Machado	Mgmt	For	Withhold	Withhold
1.3	Elect Director Beth C. Seidenberg	Mgmt	For	Withhold	Withhold
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Hillman Solutions Corp.

Meeting Date: 06/07/2024 **Country:** USA **Ticker:** HLMN
Record Date: 04/12/2024 **Meeting Type:** Annual
Primary Security ID: 431636109

Shares Voted: 368,295

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Diana Dowling	Mgmt	For	For	For
1b	Elect Director Teresa Gendron	Mgmt	For	For	For
1c	Elect Director Daniel O'Leary	Mgmt	For	For	For
1d	Elect Director John Swygert	Mgmt	For	For	For

Hillman Solutions Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Declassify the Board of Directors	Mgmt	For	For	For
4	Eliminate Supermajority Vote Requirements to Amend Charter	Mgmt	For	For	For
5	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	Mgmt	For	For	For
6	Amend Charter to Eliminate a Sponsor Corporate Opportunity Provision	Mgmt	For	For	For
7	Amend Charter to Eliminate a Sponsor Business Combination Provision	Mgmt	For	For	For
8	Eliminate Supermajority Vote Requirements to Amend Bylaws	Mgmt	For	For	For
9	Amend Omnibus Stock Plan	Mgmt	For	For	For
10	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

ICF International, Inc.

Meeting Date: 06/07/2024 **Country:** USA **Ticker:** ICFI
Record Date: 04/10/2024 **Meeting Type:** Annual
Primary Security ID: 44925C103

Shares Voted: 37,630

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Randall Mehl	Mgmt	For	For	For
1b	Elect Director Scott Salmirs	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For

Navitas Semiconductor Corporation

Meeting Date: 06/07/2024 **Country:** USA **Ticker:** NVTS
Record Date: 04/15/2024 **Meeting Type:** Annual
Primary Security ID: 63942X106

Shares Voted: 181,076

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Richard J. Hendrix	Mgmt	For	For	For
1.2	Elect Director Gary K. Wunderlich, Jr.	Mgmt	For	Withhold	Withhold

Navitas Semiconductor Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Ratify Moss Adams LLP as Auditors	Mgmt	For	For	For

OneSpan Inc.

Meeting Date: 06/07/2024 **Country:** USA **Ticker:** OSPN
Record Date: 04/09/2024 **Meeting Type:** Annual
Primary Security ID: 68287N100

Shares Voted: 73,337

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Marc Boroditsky	Mgmt	For	For	For
1b	Elect Director Garry Capers	Mgmt	For	For	For
1c	Elect Director Sarika Garg	Mgmt	For	For	For
1d	Elect Director Marianne Johnson	Mgmt	For	For	For
1e	Elect Director Michael McConnell	Mgmt	For	For	For
1f	Elect Director Alfred Nietzel	Mgmt	For	For	For
1g	Elect Director Marc Zenner	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

WillScot Mobile Mini Holdings Corp.

Meeting Date: 06/07/2024 **Country:** USA **Ticker:** WSC
Record Date: 04/10/2024 **Meeting Type:** Annual
Primary Security ID: 971378104

Shares Voted: 83,373

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Mark S. Bartlett	Mgmt	For	For	For
1b	Elect Director Erika T. Davis	Mgmt	For	For	For
1c	Elect Director Gerard E. Holthaus	Mgmt	For	For	For
1d	Elect Director Natalia N. Johnson	Mgmt	For	For	For
1e	Elect Director Erik Olsson	Mgmt	For	For	For
1f	Elect Director Rebecca L. Owen	Mgmt	For	For	For

WillScot Mobile Mini Holdings Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1g	Elect Director Jeff Sagansky	Mgmt	For	For	For
1h	Elect Director Bradley L. Soultz	Mgmt	For	For	For
1i	Elect Director Michael W. Upchurch	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	Mgmt	For	For	For

Semtech Corporation

Meeting Date: 06/10/2024 **Country:** USA **Ticker:** SMTC
Record Date: 04/11/2024 **Meeting Type:** Annual
Primary Security ID: 816850101

Shares Voted: 17,677

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Martin S.J. Burvill	Mgmt	For	For	For
1.2	Elect Director Rodolpho C. Cardenuto	Mgmt	For	For	For
1.3	Elect Director Gregory M. Fischer	Mgmt	For	For	For
1.4	Elect Director Saar Gillai	Mgmt	For	For	For
1.5	Elect Director Hong Q. Hou	Mgmt	For	For	For
1.6	Elect Director Rockell N. Hankin	Mgmt	For	For	For
1.7	Elect Director Ye Jane Li	Mgmt	For	For	For
1.8	Elect Director Paula LuPriore	Mgmt	For	For	For
1.9	Elect Director Paul H. Pickle	Mgmt	For	For	For
1.10	Elect Director Julie Garcia Ruehl	Mgmt	For	For	For
1.11	Elect Director Sylvia Summers Couder	Mgmt	For	For	For
1.12	Elect Director Paul V. Walsh, Jr.	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For	For

Harmonic Inc.

Meeting Date: 06/11/2024 **Country:** USA **Ticker:** HLIT
Record Date: 04/15/2024 **Meeting Type:** Annual
Primary Security ID: 413160102

Harmonic Inc.

Shares Voted: 113,201

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Patrick Gallagher	Mgmt	For	For	For
1b	Elect Director Nimrod Ben-Natan	Mgmt	For	For	For
1c	Elect Director Deborah L. Clifford	Mgmt	For	For	For
1d	Elect Director Stephanie Copeland	Mgmt	For	For	For
1e	Elect Director Dana Crandall	Mgmt	For	For	For
1f	Elect Director David Krall	Mgmt	For	For	For
1g	Elect Director Mitzi Reaugh	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For	For
5	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Informatica Inc.

Meeting Date: 06/11/2024 **Country:** USA **Ticker:** INFA
Record Date: 04/18/2024 **Meeting Type:** Annual
Primary Security ID: 45674M101

Shares Voted: 121,734

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Brian Ruder	Mgmt	For	Withhold	Withhold
1.2	Elect Director Cesare Ruggiero	Mgmt	For	Withhold	Withhold
1.3	Elect Director Jill Ward	Mgmt	For	Withhold	Withhold
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
4	Amend Certificate of Incorporation to Reflect New Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	Against	Against

LivaNova PLC

Meeting Date: 06/11/2024 **Country:** United Kingdom **Ticker:** LIVN
Record Date: 04/15/2024 **Meeting Type:** Annual
Primary Security ID: G5509L101

LivaNova PLC

Shares Voted: 56,561

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director J. Christopher Barry	Mgmt	For	For	For
1.2	Elect Director Francesco Bianchi	Mgmt	For	For	For
1.3	Elect Director Stacy Enxing Seng	Mgmt	For	For	For
1.4	Elect Director William Kozy	Mgmt	For	For	For
1.5	Elect Director Vladimir A. Makatsaria	Mgmt	For	For	For
1.6	Elect Director Sharon O'Kane	Mgmt	For	For	For
1.7	Elect Director Todd Schermerhorn	Mgmt	For	For	For
1.8	Elect Director Brooke Story	Mgmt	For	For	For
1.9	Elect Director Peter Wilver	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Appoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For	For
5	Amend Non-Employee Director Omnibus Stock Plan	Mgmt	For	For	For
6	Authorise Issue of Equity	Mgmt	For	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
8	Approve Remuneration Report	Mgmt	For	For	For
9	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
10	Reappoint PricewaterhouseCoopers LLP as UK Statutory Auditor	Mgmt	For	For	For
11	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For	For

ModivCare Inc.

Meeting Date: 06/11/2024 **Country:** USA **Ticker:** MODV
Record Date: 04/16/2024 **Meeting Type:** Annual
Primary Security ID: 60783X104

Shares Voted: 1,320

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Todd J. Carter	Mgmt	For	For	For
1b	Elect Director David A. Coulter	Mgmt	For	For	For
1c	Elect Director Garth Graham	Mgmt	For	For	For

ModivCare Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1d	Elect Director Leslie V. Norwalk	Mgmt	For	Against	Against
1e	Elect Director Rahul Samant	Mgmt	For	Against	Against
1f	Elect Director L. Heath Sampson	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

MP Materials Corp.

Meeting Date: 06/11/2024 **Country:** USA **Ticker:** MP
Record Date: 04/18/2024 **Meeting Type:** Annual
Primary Security ID: 553368101

Shares Voted: 49,704

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director James H. Litinsky	Mgmt	For	Withhold	Withhold
1b	Elect Director Andrew A. McKnight	Mgmt	For	Withhold	Withhold
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

Rexford Industrial Realty, Inc.

Meeting Date: 06/11/2024 **Country:** USA **Ticker:** REXR
Record Date: 04/04/2024 **Meeting Type:** Annual
Primary Security ID: 76169C100

Shares Voted: 50,990

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Robert L. Antin	Mgmt	For	For	For
1.2	Elect Director Michael S. Frankel	Mgmt	For	For	For
1.3	Elect Director Diana J. Ingram	Mgmt	For	For	For
1.4	Elect Director Angela L. Kleiman	Mgmt	For	For	For
1.5	Elect Director Debra L. Morris	Mgmt	For	For	For
1.6	Elect Director Tyler H. Rose	Mgmt	For	For	For
1.7	Elect Director Howard Schwimmer	Mgmt	For	For	For
1.8	Elect Director Richard S. Ziman	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

Rexford Industrial Realty, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
4	Amend Omnibus Stock Plan	Mgmt	For	For	For

Sensata Technologies Holding Plc

Meeting Date: 06/11/2024 **Country:** United Kingdom **Ticker:** ST

Record Date: 04/22/2024 **Meeting Type:** Annual

Primary Security ID: G8060N102

Shares Voted: 70,397

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Andrew C. Teich	Mgmt	For	For	For
1b	Elect Director John P. Absmeier	Mgmt	For	For	For
1c	Elect Director Daniel L. Black	Mgmt	For	For	For
1d	Elect Director Lorraine A. Bolsinger	Mgmt	For	For	For
1e	Elect Director John Mirshekari	Mgmt	For	For	For
1f	Elect Director Constance E. Skidmore	Mgmt	For	For	For
1g	Elect Director Steven A. Sonnenberg	Mgmt	For	For	For
1h	Elect Director Martha N. Sullivan	Mgmt	For	For	For
1i	Elect Director Jugal Vijayvargiya	Mgmt	For	For	For
1j	Elect Director Stephen M. Zide	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
4	Approve Director Compensation Report	Mgmt	For	For	For
5	Ratify Deloitte & Touche LLP as U.K. Statutory Auditor	Mgmt	For	For	For
6	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
8	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	For	For	For
9	Authorise Issue of Equity	Mgmt	For	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
11	Authorize the Board of Directors to Allot Shares Under the Equity Incentive Plans	Mgmt	For	For	For

Sensata Technologies Holding Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Authorize the Board of Directors to Allot Shares Under the Equity Incentive Plans without Pre-emptive Rights	Mgmt	For	For	For

Zevia PBC

Meeting Date: 06/11/2024 **Country:** USA **Ticker:** ZVIA
Record Date: 04/17/2024 **Meeting Type:** Annual
Primary Security ID: 98955K104

Shares Voted: 180,890

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Jacqueline J. Hayes	Mgmt	For	Against	Against
1b	Elect Director Julie G. Ruehl	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

Ambarella, Inc.

Meeting Date: 06/12/2024 **Country:** Cayman Islands **Ticker:** AMBA
Record Date: 04/18/2024 **Meeting Type:** Annual
Primary Security ID: G037AX101

Shares Voted: 13,842

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Hsiao-Wuen Hon	Mgmt	For	For	For
1.2	Elect Director Christopher B. Paisley	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	Against	Against

Infinera Corporation

Meeting Date: 06/12/2024 **Country:** USA **Ticker:** INFN
Record Date: 04/30/2024 **Meeting Type:** Annual
Primary Security ID: 45667G103

Infinera Corporation

Shares Voted: 580,532

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director David W. Heard	Mgmt	For	For	For
1b	Elect Director Paul J. Milbury	Mgmt	For	For	For
1c	Elect Director David F. Welch	Mgmt	For	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Magnite, Inc.

Meeting Date: 06/12/2024 **Country:** USA **Ticker:** MGNI
Record Date: 04/15/2024 **Meeting Type:** Annual
Primary Security ID: 55955D100

Shares Voted: 317,941

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Sarah P. Harden	Mgmt	For	For	For
1.2	Elect Director James Rossman	Mgmt	For	For	For
1.3	Elect Director Diane Yu	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Vertex, Inc.

Meeting Date: 06/12/2024 **Country:** USA **Ticker:** VERX
Record Date: 04/17/2024 **Meeting Type:** Annual
Primary Security ID: 92538J106

Shares Voted: 6,204

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Amanda Westphal Radcliffe	Mgmt	For	Withhold	Withhold
1.2	Elect Director Stefanie Westphal Thompson	Mgmt	For	Withhold	Withhold
1.3	Elect Director Bradley Gayton	Mgmt	For	Withhold	Withhold
2	Ratify Crowe LLP as Auditors	Mgmt	For	For	For

Vertex, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	Three Years	One Year	One Year

Vizio Holding Corp.

Meeting Date: 06/12/2024 **Country:** USA **Ticker:** VZIO
Record Date: 04/15/2024 **Meeting Type:** Annual
Primary Security ID: 92858V101

Shares Voted: 61,870

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director William Wang	Mgmt	For	Withhold	Withhold
1.2	Elect Director John R. Burbank	Mgmt	For	Withhold	Withhold
1.3	Elect Director Julia S. Gouw	Mgmt	For	For	For
1.4	Elect Director David Russell	Mgmt	For	For	For
1.5	Elect Director Vicky L. Free	Mgmt	For	For	For
1.6	Elect Director R. Michael Mohan	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

Western Alliance Bancorporation

Meeting Date: 06/12/2024 **Country:** USA **Ticker:** WAL
Record Date: 04/15/2024 **Meeting Type:** Annual
Primary Security ID: 957638109

Shares Voted: 86,157

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Bruce D. Beach	Mgmt	For	For	For
1.2	Elect Director Kevin M. Blakely	Mgmt	For	For	For
1.3	Elect Director Juan R. Figuereo	Mgmt	For	For	For
1.4	Elect Director Howard N. Gould	Mgmt	For	For	For
1.5	Elect Director Greta Guggenheim	Mgmt	For	For	For
1.6	Elect Director Christopher A. Halmy	Mgmt	For	For	For
1.7	Elect Director Mary Chris Jammet	Mgmt	For	For	For
1.8	Elect Director Marianne Boyd Johnson	Mgmt	For	For	For

Western Alliance Bancorporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.9	Elect Director Mary Tuuk Kuras	Mgmt	For	For	For
1.10	Elect Director Robert P. Latta	Mgmt	For	For	For
1.11	Elect Director Anthony T. Meola	Mgmt	For	For	For
1.12	Elect Director Bryan K. Segedi	Mgmt	For	For	For
1.13	Elect Director Donald D. Snyder	Mgmt	For	For	For
1.14	Elect Director Kenneth A. Vecchione	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Ratify RSM US LLP as Auditors	Mgmt	For	For	For
5	Report on Overseeing Risks Related to Discrimination Including Religious/Political Views	SH	Against	Against	Against

Custom Truck One Source, Inc.

Meeting Date: 06/13/2024 **Country:** USA **Ticker:** CTOS
Record Date: 04/17/2024 **Meeting Type:** Annual
Primary Security ID: 23204X103

Shares Voted: 223,160

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Marshall Heinberg	Mgmt	For	Withhold	Withhold
1.2	Elect Director Louis Samson	Mgmt	For	Withhold	Withhold
1.3	Elect Director David Wolf	Mgmt	For	Withhold	Withhold
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Amend Omnibus Stock Plan	Mgmt	For	Against	Against
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

FARO Technologies, Inc.

Meeting Date: 06/13/2024 **Country:** USA **Ticker:** FARO
Record Date: 04/15/2024 **Meeting Type:** Annual
Primary Security ID: 311642102

Shares Voted: 104,467

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Jeroen van Rotterdam	Mgmt	For	For	For

FARO Technologies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.2	Elect Director John Donofrio	Mgmt	For	For	For
2	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Generac Holdings Inc.

Meeting Date: 06/13/2024 **Country:** USA **Ticker:** GNRC
Record Date: 04/15/2024 **Meeting Type:** Annual
Primary Security ID: 368736104

Shares Voted: 17,091

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Robert D. Dixon	Mgmt	For	For	For
1.2	Elect Director William D. Jenkins, Jr.	Mgmt	For	For	For
1.3	Elect Director David A. Ramon	Mgmt	For	For	For
1.4	Elect Director Kathryn V. Roedel	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	Against	Against

Health Catalyst, Inc.

Meeting Date: 06/13/2024 **Country:** USA **Ticker:** HCAT
Record Date: 04/19/2024 **Meeting Type:** Annual
Primary Security ID: 42225T107

Shares Voted: 249,787

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Daniel Burton	Mgmt	For	Withhold	Withhold
1.2	Elect Director John A. Kane	Mgmt	For	Withhold	Withhold
1.3	Elect Director Julie Larson-Green	Mgmt	For	Withhold	Withhold
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

indie Semiconductor, Inc.

Meeting Date: 06/13/2024 **Country:** USA **Ticker:** INDI
Record Date: 04/18/2024 **Meeting Type:** Annual
Primary Security ID: 45569U101

Shares Voted: 283,709

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director David Aldrich	Mgmt	For	Withhold	Withhold
1.2	Elect Director Donald McClymont	Mgmt	For	Withhold	Withhold
2	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	Against	Against
5	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

MagnaChip Semiconductor Corporation

Meeting Date: 06/13/2024 **Country:** USA **Ticker:** MX
Record Date: 04/23/2024 **Meeting Type:** Annual
Primary Security ID: 55933J203

Shares Voted: 148,735

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Young-Joon (YJ) Kim	Mgmt	For	For	For
1.2	Elect Director Ilbok Lee	Mgmt	For	For	For
1.3	Elect Director Camillo Martino	Mgmt	For	For	For
1.4	Elect Director Gilbert Nathan	Mgmt	For	For	For
1.5	Elect Director Kyo-Hwa (Liz) Chung	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Samil PricewaterhouseCoopers as Auditors	Mgmt	For	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year

Northwest Pipe Company

Meeting Date: 06/13/2024 **Country:** USA **Ticker:** NWPX
Record Date: 04/11/2024 **Meeting Type:** Annual
Primary Security ID: 667746101

Northwest Pipe Company

Shares Voted: 49,302

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Amanda Julian	Mgmt	For	For	For
1b	Elect Director Keith Larson	Mgmt	For	For	For
1c	Elect Director Richard Roman	Mgmt	For	Withhold	Withhold
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Moss Adams LLP as Auditors	Mgmt	For	For	For

DocGo Inc.

Meeting Date: 06/18/2024 **Country:** USA **Ticker:** DCGO
Record Date: 04/19/2024 **Meeting Type:** Annual
Primary Security ID: 256086109

Shares Voted: 125,720

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Steven Katz	Mgmt	For	Withhold	Withhold
1.2	Elect Director Michael Burdiek	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Ratify Urish Popeck & Co., LLC as Auditors	Mgmt	For	For	For

NV5 Global, Inc.

Meeting Date: 06/18/2024 **Country:** USA **Ticker:** NVEE
Record Date: 04/23/2024 **Meeting Type:** Annual
Primary Security ID: 62945V109

Shares Voted: 43,965

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Dickerson Wright	Mgmt	For	For	For
1.2	Elect Director Richard Tong	Mgmt	For	For	For
1.3	Elect Director MaryJo E. O'Brien	Mgmt	For	For	For
1.4	Elect Director William D. Pruitt	Mgmt	For	For	For
1.5	Elect Director Francois Tardan	Mgmt	For	For	For

NV5 Global, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.6	Elect Director Denise Dickins	Mgmt	For	For	For
1.7	Elect Director Brian C. Freckmann	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	Mgmt	For	For	For

Silk Road Medical, Inc.

Meeting Date: 06/18/2024 **Country:** USA **Ticker:** SILK
Record Date: 04/22/2024 **Meeting Type:** Annual
Primary Security ID: 82710M100

Shares Voted: 180,896

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Jack W. Lasersohn	Mgmt	For	For	For
1b	Elect Director Chas S. McKhann	Mgmt	For	For	For
1c	Elect Director Rick D. Anderson	Mgmt	For	For	For
1d	Elect Director Kevin J. Ballinger	Mgmt	For	For	For
1e	Elect Director Tanisha V. Carino	Mgmt	For	For	For
1f	Elect Director Tony M. Chou	Mgmt	For	For	For
1g	Elect Director Elizabeth H. Weatherman	Mgmt	For	Withhold	Withhold
1h	Elect Director Donald J. Zurbay	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Vertiv Holdings Co.

Meeting Date: 06/19/2024 **Country:** USA **Ticker:** VRT
Record Date: 04/22/2024 **Meeting Type:** Annual
Primary Security ID: 92537N108

Shares Voted: 8,508

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director David M. Cote	Mgmt	For	For	For
1b	Elect Director Giordano Albertazzi	Mgmt	For	For	For

Vertiv Holdings Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1c	Elect Director Joseph J. DeAngelo	Mgmt	For	For	For
1d	Elect Director Joseph van Dokkum	Mgmt	For	Withhold	Withhold
1e	Elect Director Roger Fradin	Mgmt	For	For	For
1f	Elect Director Jakki L. Haussler	Mgmt	For	For	For
1g	Elect Director Jacob Kotzubei	Mgmt	For	For	For
1h	Elect Director Matthew Louie	Mgmt	For	For	For
1i	Elect Director Edward L. Monser	Mgmt	For	For	For
1j	Elect Director Steven S. Reinemund	Mgmt	For	For	For
1k	Elect Director Robin L. Washington	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

AdaptHealth Corp.

Meeting Date: 06/20/2024 **Country:** USA **Ticker:** AHCO
Record Date: 04/24/2024 **Meeting Type:** Annual
Primary Security ID: 00653Q102

Shares Voted: 382,298

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Declassify the Board of Directors	Mgmt	For	For	For
2.1	Elect Director Terence Connors	Mgmt	For	Withhold	For
2.2	Elect Director Ted Lundberg	Mgmt	For	Withhold	For
2.3	Elect Director Joshua Parnes	Mgmt	For	For	For
2.4	Elect Director David S. Williams, III	Mgmt	For	For	For
3	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For	For
5	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
6	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Agios Pharmaceuticals, Inc.

Meeting Date: 06/20/2024 **Country:** USA **Ticker:** AGIO
Record Date: 04/22/2024 **Meeting Type:** Annual
Primary Security ID: 00847X104

Agios Pharmaceuticals, Inc.

Shares Voted: 44,991

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Kaye Foster	Mgmt	For	For	For
1.2	Elect Director Maykin Ho	Mgmt	For	For	For
1.3	Elect Director Jeffrey Capello	Mgmt	For	For	For
1.4	Elect Director Catherine Owen	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Designer Brands Inc.

Meeting Date: 06/20/2024 **Country:** USA **Ticker:** DBI
Record Date: 04/25/2024 **Meeting Type:** Annual
Primary Security ID: 250565108

Shares Voted: 34,583

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Jay L. Schottenstein	Mgmt	For	Withhold	Withhold
1.2	Elect Director Joanne Zaiac	Mgmt	For	Withhold	Withhold
1.3	Elect Director Richard A. Paul	Mgmt	For	Withhold	Withhold
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	Against	Against

Gates Industrial Corporation plc

Meeting Date: 06/20/2024 **Country:** United Kingdom **Ticker:** GTES
Record Date: 04/22/2024 **Meeting Type:** Annual
Primary Security ID: G39108108

Shares Voted: 343,418

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Fredrik Eliasson	Mgmt	For	For	For
1b	Elect Director James W. Ireland, III	Mgmt	For	For	For
1c	Elect Director Ivo Jurek	Mgmt	For	For	For

Gates Industrial Corporation plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1d	Elect Director Stephanie K. Mains	Mgmt	For	For	For
1e	Elect Director Seth A. Meisel	Mgmt	For	For	For
1f	Elect Director Wilson S. Neely	Mgmt	For	For	For
1g	Elect Director Neil P. Simpkins	Mgmt	For	For	For
1h	Elect Director Alicia L. Tillman	Mgmt	For	For	For
1i	Elect Director Molly P. Zhang (Peifang Zhang)	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
5	Reappoint Deloitte LLP as UK Statutory Auditor	Mgmt	For	For	For
6	Authorize Audit Committee to Fix Remuneration of UK Statutory Auditor	Mgmt	For	For	For
7	Authorize Share Repurchase Contracts and Repurchase Counterparties	Mgmt	For	For	For
8	Authorise Issue of Equity	Mgmt	For	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For

inTEST Corporation

Meeting Date: 06/20/2024 **Country:** USA **Ticker:** INTT
Record Date: 04/22/2024 **Meeting Type:** Annual
Primary Security ID: 461147100

Shares Voted: 61,893

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Steven J. Abrams	Mgmt	For	Withhold	Withhold
1.2	Elect Director Jeffrey A. Beck	Mgmt	For	For	For
1.3	Elect Director Joseph W. Dews, IV	Mgmt	For	For	For
1.4	Elect Director Richard N. Grant, Jr.	Mgmt	For	For	For
1.5	Elect Director Gerald (Jerry) J. Maginnis	Mgmt	For	For	For
2	Ratify RSM US LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Orion S.A.

Meeting Date: 06/20/2024 **Country:** Luxembourg **Ticker:** OEC
Record Date: 04/26/2024 **Meeting Type:** Annual
Primary Security ID: L72967109

Shares Voted: 61,189

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Kerry A. Galvin	Mgmt	For	For	For
1.2	Elect Director Paul Huck	Mgmt	For	For	For
1.3	Elect Director Mary Lindsey	Mgmt	For	For	For
1.4	Elect Director Didier Miraton	Mgmt	For	For	For
1.5	Elect Director Yi Hyon Paik	Mgmt	For	For	For
1.6	Elect Director Corning F. Painter	Mgmt	For	For	For
1.7	Elect Director Dan F. Smith	Mgmt	For	For	For
1.8	Elect Director Hans-Dietrich Winkhaus	Mgmt	For	For	For
1.9	Elect Director Michel Wurth	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Approve Remuneration of Directors	Mgmt	For	For	For
4	Approve Annual Accounts	Mgmt	For	For	For
5	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
6	Approve Allocation of Income	Mgmt	For	For	For
7	Approve Discharge of Directors	Mgmt	For	For	For
8	Approve Discharge of Auditors	Mgmt	For	For	For
9	Ratify Ernst & Young, Luxembourg as Auditor	Mgmt	For	For	For
10	Ratify Ernst & Young LLC as Auditor	Mgmt	For	For	For

Vicor Corporation

Meeting Date: 06/21/2024 **Country:** USA **Ticker:** VICR
Record Date: 04/26/2024 **Meeting Type:** Annual
Primary Security ID: 925815102

Shares Voted: 67,803

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Samuel J. Anderson	Mgmt	For	Withhold	Withhold
1.2	Elect Director M. Michael Ansour	Mgmt	For	Withhold	Withhold
1.3	Elect Director Jason L. Carlson	Mgmt	For	Withhold	Withhold

Vicor Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.4	Elect Director Philip D. Davies	Mgmt	For	Withhold	Withhold
1.5	Elect Director Andrew T. D'Amico	Mgmt	For	Withhold	Withhold
1.6	Elect Director Estia J. Eichten	Mgmt	For	Withhold	Withhold
1.7	Elect Director Zmira Lavie	Mgmt	For	Withhold	Withhold
1.8	Elect Director Michael S. McNamara	Mgmt	For	Withhold	Withhold
1.9	Elect Director James F. Schmidt	Mgmt	For	Withhold	Withhold
1.10	Elect Director John Shen	Mgmt	For	Withhold	Withhold
1.11	Elect Director Claudio Tuozzolo	Mgmt	For	Withhold	Withhold
1.12	Elect Director Patrizio Vinciarelli	Mgmt	For	Withhold	Withhold

Manitex International, Inc.

Meeting Date: 06/25/2024 **Country:** USA **Ticker:** MNTX
Record Date: 04/26/2024 **Meeting Type:** Annual
Primary Security ID: 563420108

Shares Voted: 155,374

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Ronald M. Clark	Mgmt	For	Withhold	Withhold
1.2	Elect Director J. Michael Coffey	Mgmt	For	For	For
1.3	Elect Director Takashi Fukui	Mgmt	For	For	For
1.4	Elect Director Frederick B. Knox	Mgmt	For	Withhold	Withhold
1.5	Elect Director David J. Langevin	Mgmt	For	For	For
1.6	Elect Director Stephen J. Tober	Mgmt	For	For	For
2	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

CyberArk Software Ltd.

Meeting Date: 06/26/2024 **Country:** Israel **Ticker:** CYBR
Record Date: 05/17/2024 **Meeting Type:** Annual
Primary Security ID: M2682V108

Shares Voted: 15,936

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1.a	Reelect Matthew Cohen as Director	Mgmt	For	For	For
1.1.b	Reelect Francois Auque as Director	Mgmt	For	For	For

CyberArk Software Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.2	Elect Mary Yang as Director	Mgmt	For	For	For
2	Approve Grant of Equity Based Compensation to Ehud (Udi) Mokady, Chairman	Mgmt	For	For	For
3	Approve Amendments to Indemnification Agreement for Certain Office Holders of the Company	Mgmt	For	For	For
4	Amend Articles	Mgmt	For	For	For
5	Reappoint Kost Forer Gabbay & Kasierer as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For

Plymouth Industrial REIT, Inc.

Meeting Date: 06/27/2024 **Country:** USA **Ticker:** PLYM
Record Date: 04/12/2024 **Meeting Type:** Annual
Primary Security ID: 729640102

Shares Voted: 202,033

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Philip S. Cottone	Mgmt	For	For	For
1.2	Elect Director Richard J. DeAgazio	Mgmt	For	For	For
1.3	Elect Director David G. Gaw	Mgmt	For	For	For
1.4	Elect Director John W. Guinee	Mgmt	For	For	For
1.5	Elect Director Caitlin Murphy	Mgmt	For	Withhold	For
1.6	Elect Director Pendleton P. White, Jr.	Mgmt	For	For	For
1.7	Elect Director Jeffrey E. Witherell	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	Three Years	One Year	One Year
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Scholar Rock Holding Corporation

Meeting Date: 06/27/2024 **Country:** USA **Ticker:** SRRK
Record Date: 04/29/2024 **Meeting Type:** Annual
Primary Security ID: 80706P103

Scholar Rock Holding Corporation

Shares Voted: 62,036

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Richard H. Brudnick	Mgmt	For	For	For
1.2	Elect Director Jeffrey S. Flier	Mgmt	For	Withhold	Withhold
1.3	Elect Director Akshay Vaishnaw	Mgmt	For	Withhold	Withhold
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Increase Authorized Common Stock	Mgmt	For	For	For
4	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	Mgmt	For	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
6	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year

SentinelOne, Inc.

Meeting Date: 06/27/2024 **Country:** USA **Ticker:** S
Record Date: 05/03/2024 **Meeting Type:** Annual
Primary Security ID: 81730H109

Shares Voted: 117,100

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Charlene T. Begley	Mgmt	For	Withhold	Withhold
1.2	Elect Director Aaron Hughes	Mgmt	For	Withhold	Withhold
1.3	Elect Director Mark S. Peek	Mgmt	For	Withhold	Withhold
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
4	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	Mgmt	For	Against	Against

WNS (Holdings) Limited

Meeting Date: 06/27/2024 **Country:** Jersey **Ticker:** WNS
Record Date: 05/15/2024 **Meeting Type:** Annual
Primary Security ID: G98196101

WNS (Holdings) Limited

Shares Voted: 27,847

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Ratify Grant Thornton Bharat LLP as Auditors	Mgmt	For	For	For
3	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For	For
4	Reelect Jason Liberty as Director	Mgmt	For	For	For
5	Reelect Francoise Gri as Director	Mgmt	For	For	For
6	Reelect Judy Marlinski as Director	Mgmt	For	For	For
7	Approve Remuneration of Directors	Mgmt	For	For	For

DATE RANGE COVERED : 07/01/2023 to 06/30/2024 | LOCATION(S): ALL LOCATIONS | INSTITUTION ACCOUNT(S): ARKANSAS TEACHERS RTMT SYSTEM

3i Infrastructure PLC

Meeting Date: 07/06/2023 **Country:** Jersey **Ticker:** 3IN

Record Date: 07/04/2023 **Meeting Type:** Annual

Primary CUSIP: G8873L178 **Primary ISIN:** JE00BF5FX167 **Primary SEDOL:** BF5FX16

Shares on Loan: 313,854 **Shares Voted:** 867,143

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Final Dividend	Mgmt	For	For	For
4	Re-elect Richard Laing as Director	Mgmt	For	For	For
5	Re-elect Doug Bannister as Director	Mgmt	For	For	For
6	Re-elect Wendy Dorman as Director	Mgmt	For	For	For
7	Elect Stephanie Hazell as Director	Mgmt	For	For	For
8	Re-elect Samantha Hoe-Richardson as Director	Mgmt	For	For	For
9	Re-elect Ian Lobley as Director	Mgmt	For	For	For
10	Re-elect Paul Masterton as Director	Mgmt	For	For	For
11	Ratify Deloitte LLP as Auditors	Mgmt	For	For	For
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
13	Approve Scrip Dividend Scheme	Mgmt	For	For	For
14	Authorise Capitalisation of the Appropriate Amounts of New Ordinary Shares to be Allotted Under the Scrip Dividend Scheme	Mgmt	For	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

Aberdeen Private Equity Fund Ltd.

Meeting Date: 11/20/2023 **Country:** Guernsey **Ticker:** APEF
Record Date: 11/16/2023 **Meeting Type:** Special
Primary CUSIP: G0039V166 **Primary ISIN:** GG00BFMDJ822 **Primary SEDOL:** BFMDJ82

Shares on Loan: 0 **Shares Voted:** 220,678

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Approve Joint Liquidators' Receipts and Payments Account for the Period from 28 June 2018 to 31 October 2023	Mgmt	For	Refer	For
2	Approve that the Joint Liquidators Shall Notify the Registrar of Companies of the Holding of the Meeting and of its Date	Mgmt	For	Refer	For
3	Grant the Joint Liquidators' Release	Mgmt	For	Refer	For

Aberforth Smaller Companies Trust PLC

Meeting Date: 03/05/2024 **Country:** United Kingdom **Ticker:** ASL
Record Date: 03/01/2024 **Meeting Type:** Annual
Primary CUSIP: G8198E107 **Primary ISIN:** GB0000066554 **Primary SEDOL:** 0006655

Shares on Loan: 0 **Shares Voted:** 460,922

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Final Dividend and Special Dividend	Mgmt	For	For	For
4	Re-elect Richard Davidson as Director	Mgmt	For	For	For
5	Re-elect Jaz Bains as Director	Mgmt	For	For	For
6	Re-elect Patricia Dimond as Director	Mgmt	For	For	For
7	Re-elect Victoria Stewart as Director	Mgmt	For	For	For
8	Re-elect Martin Warner as Director	Mgmt	For	For	For

Aberforth Smaller Companies Trust PLC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
9	Reappoint Johnston Carmichael LLP as Auditors	Mgmt	For	For	For
10	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
11	Approve Increase in the Aggregate Annual Amount of Fees Payable to the Directors	Mgmt	For	For	For
12	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

abrdn China Investment Company Limited

Meeting Date: 03/11/2024 **Country:** Guernsey **Ticker:** ACIC

Record Date: 03/07/2024 **Meeting Type:** Special

Primary CUSIP: G007AE106 **Primary ISIN:** GG00B45L2K95 **Primary SEDOL:** B45L2K9

Shares on Loan: 0 **Shares Voted:** 487,889

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	First General Meeting	Mgmt			
1	Approve Matters Relating to the Reclassification of Shares	Mgmt	For	For	For
2	Approve Matters Relating to the Voluntary Winding Up of the Company	Mgmt	For	For	For

abrdn China Investment Company Limited

Meeting Date: 03/13/2024 **Country:** Guernsey **Ticker:** ACIC

Record Date: 03/11/2024 **Meeting Type:** Special

Primary CUSIP: G0066U115 **Primary ISIN:** GG00BNVT5X43 **Primary SEDOL:** 0167499

abrdn China Investment Company Limited

Shares on Loan: 0 **Shares Voted:** 487,889

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Second General Meeting	Mgmt			
1	Approve Voluntary Winding Up of the Company and Appoint Gareth Rutt Morris and Jonathan Dunn of FRP Advisory Trading Limited as Liquidators	Mgmt	For	For	For

abrdn Japan Equity Fund, Inc.

Meeting Date: 05/16/2024 **Country:** USA **Ticker:** JEQ
Record Date: 04/01/2024 **Meeting Type:** Annual
Primary CUSIP: 00306J109 **Primary ISIN:** US00306J1097 **Primary SEDOL:** BM4QJQ6

Shares on Loan: 0 **Shares Voted:** 234,063

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1.1	Elect Director Radhika Ajmera	Mgmt	For	For	For
1.2	Elect Director Rose DiMartino	Mgmt	For	For	For
1.3	Elect Director C. William Maher	Mgmt	For	For	For

abrdn Life Sciences Investors

Meeting Date: 06/25/2024 **Country:** USA **Ticker:** HQL
Record Date: 04/01/2024 **Meeting Type:** Annual
Primary CUSIP: 87911K100 **Primary ISIN:** US87911K1007 **Primary SEDOL:** BRKXFM4

abrdn Life Sciences Investors

Shares on Loan: 0 **Shares Voted:** 136,605

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1.1	Elect Director Stephen Bird	Mgmt	For	For	For
1.2	Elect Director Jeffrey A. Bailey	Mgmt	For	For	Withhold
2	Declassify the Board of Directors	SH	Against	For	For

Adams Diversified Equity Fund, Inc.

Meeting Date: 03/25/2024 **Country:** USA **Ticker:** ADX

Record Date: 12/27/2023 **Meeting Type:** Annual

Primary CUSIP: 006212104 **Primary ISIN:** US0062121043 **Primary SEDOL:** 2007203

Shares on Loan: 0 **Shares Voted:** 3,023,381

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1.1	Elect Director Kenneth J. Dale	Mgmt	For	For	For
1.2	Elect Director Frederic A. Escherich	Mgmt	For	For	Withhold
1.3	Elect Director James P. Haynie	Mgmt	For	For	For
1.4	Elect Director Mary Chris Jammet	Mgmt	For	For	For
1.5	Elect Director Lauriann C. Kloppenburg	Mgmt	For	For	For
1.6	Elect Director Jane Musser Nelson	Mgmt	For	For	For
1.7	Elect Director Mark E. Stoeckle	Mgmt	For	Withhold	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Adams Natural Resources Fund, Inc.

Meeting Date: 03/25/2024 **Country:** USA **Ticker:** PEO
Record Date: 12/27/2023 **Meeting Type:** Annual
Primary CUSIP: 00548F105 **Primary ISIN:** US00548F1057 **Primary SEDOL:** BWG1044

Shares on Loan: 0 **Shares Voted:** 188,637

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1.1	Elect Director Kenneth J. Dale	Mgmt	For	For	For
1.2	Elect Director Frederic A. Escherich	Mgmt	For	For	Withhold
1.3	Elect Director James P. Haynie	Mgmt	For	For	For
1.4	Elect Director Mary Chris Jammet	Mgmt	For	For	For
1.5	Elect Director Lauriann C. Kloppenburg	Mgmt	For	For	For
1.6	Elect Director Jane Musser Nelson	Mgmt	For	For	For
1.7	Elect Director Mark E. Stoeckle	Mgmt	For	Withhold	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Allianz Technology Trust PLC

Meeting Date: 04/24/2024 **Country:** United Kingdom **Ticker:** ATT
Record Date: 04/22/2024 **Meeting Type:** Annual
Primary CUSIP: G0258S118 **Primary ISIN:** GB00BNG2M159 **Primary SEDOL:** BNG2M15

Shares on Loan: 42,833 **Shares Voted:** 1,778,187

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Re-elect Tim Scholefield as Director	Mgmt	For	For	For
3	Re-elect Katya Thomson as Director	Mgmt	For	For	For
4	Re-elect Elisabeth Scott as Director	Mgmt	For	For	For

Allianz Technology Trust PLC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
5	Re-elect Neeta Patel as Director	Mgmt	For	For	For
6	Elect Sam Davis as Director	Mgmt	For	For	For
7	Reappoint Mazars LLP as Auditors	Mgmt	For	For	For
8	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
9	Approve Remuneration Policy	Mgmt	For	For	For
10	Approve Remuneration Implementation Report	Mgmt	For	For	For
11	Adopt New Articles of Association	Mgmt	For	For	For
12	Authorise Issue of Equity	Mgmt	For	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
14	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
15	Authorise Issue of Equity (Additional Authority)	Mgmt	For	For	For
16	Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Mgmt	For	For	For

Apax Global Alpha Ltd

Meeting Date: 05/01/2024 **Country:** Guernsey **Ticker:** APAX

Record Date: 04/29/2024 **Meeting Type:** Annual

Primary CUSIP: G04039106 **Primary ISIN:** GG00BWWYMV85 **Primary SEDOL:** BWWYMV8

Shares on Loan: 74,149 **Shares Voted:** 3,041,325

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Policy	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	For	For
4	Ratify KPMG Channel Islands Limited as Auditors	Mgmt	For	For	For

Apax Global Alpha Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
6	Re-elect Mike Bane as Director	Mgmt	For	For	For
7	Re-elect Tim Breedon as Director	Mgmt	For	For	For
8	Re-elect Stephanie Coxon as Director	Mgmt	For	For	For
9	Re-elect Sally-Ann Farnon as Director	Mgmt	For	For	For
10	Elect Karl Sternberg as Director	Mgmt	For	For	For
11	Approve Dividend Policy	Mgmt	For	For	For
12	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
14	Approve Discontinuation Resolution	Mgmt	Against	Against	Against

AVI Global Trust PLC

Meeting Date: 12/20/2023 **Country:** United Kingdom **Ticker:** AGT

Record Date: 12/18/2023 **Meeting Type:** Annual

Primary CUSIP: G0811R110 **Primary ISIN:** GB00BLH3CY60 **Primary SEDOL:** BLH3CY6

Shares on Loan: 630,844 **Shares Voted:** 2,280,396

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Approve Special Dividend	Mgmt	For	For	For
4	Re-elect Anja Balfour as Director	Mgmt	For	For	For
5	Re-elect Neil Galloway as Director	Mgmt	For	For	For
6	Elect June Jessop as Director	Mgmt	For	For	For

AVI Global Trust PLC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
7	Re-elect Graham Kitchen as Director	Mgmt	For	For	For
8	Re-elect Calum Thomson as Director	Mgmt	For	For	For
9	Appoint BDO LLP as Auditors	Mgmt	For	For	For
10	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
11	Approve Remuneration Implementation Report	Mgmt	For	For	For
12	Authorise Issue of Equity	Mgmt	For	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
14	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

BlackRock Health Sciences Term Trust

Meeting Date: 07/11/2023 **Country:** USA **Ticker:** BMEZ

Record Date: 05/12/2023 **Meeting Type:** Annual

Primary CUSIP: 09260E105 **Primary ISIN:** US09260E1055 **Primary SEDOL:** BMVRF97

Shares on Loan: 0 **Shares Voted:** 81,315

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1.1	Elect Director Cynthia L. Egan	Mgmt	For	For	For
1.2	Elect Director Lorenzo A. Flores	Mgmt	For	For	For
1.3	Elect Director Stayce D. Harris	Mgmt	For	For	For
1.4	Elect Director Catherine A. Lynch	Mgmt	For	For	For

BlackRock Health Sciences Term Trust

Meeting Date: 06/25/2024 **Country:** USA **Ticker:** BMEZ

Record Date: 04/03/2024 **Meeting Type:** Proxy Contest

Primary CUSIP: 09260E105 **Primary ISIN:** US09260E1055 **Primary SEDOL:** BMVRF97

Shares on Loan: 0 **Shares Voted:** 561,479

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Management Proxy (White Proxy Card)	Mgmt			
1.1	Elect Director R. Glenn Hubbard	Mgmt	For	For	For
1.2	Elect Director W. Carl Kester	Mgmt	For	For	For
1.3	Elect Director John M. Perlowski	Mgmt	For	For	For
2	Terminate Investment Management Agreement between BlackRock Health Sciences Term Trust and BlackRock Advisors, LLC	SH	Against	Against	Against
	Dissident Proxy (Gold Proxy Card)	Mgmt			
1.1	Elect Director Ilya Gurevich	SH	For	Do Not Vote	Do Not Vote
1.2	Elect Director Shavar Jeffries	SH	For	Do Not Vote	Do Not Vote
1.3	Elect Director David Locala	SH	For	Do Not Vote	Do Not Vote
2	Terminate Investment Management Agreement between BlackRock Health Sciences Term Trust and BlackRock Advisors, LLC	SH	For	Do Not Vote	Do Not Vote

BlackRock Innovation and Growth Term Trust

Meeting Date: 08/07/2023 **Country:** USA **Ticker:** BIGZ

Record Date: 05/12/2023 **Meeting Type:** Proxy Contest

Primary CUSIP: 09260Q108 **Primary ISIN:** US09260Q1085 **Primary SEDOL:** BKY8J91

BlackRock Innovation and Growth Term Trust

Shares on Loan: 0 **Shares Voted:** 1,362,194

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Management Proxy (White Proxy Card)	Mgmt			
1.1	Elect Director Cynthia L. Egan	Mgmt	For	Do Not Vote	For
1.2	Elect Director Lorenzo A. Flores	Mgmt	For	Do Not Vote	For
1.3	Elect Director Stayce D. Harris	Mgmt	For	Do Not Vote	For
1.4	Elect Director Catherine A. Lynch	Mgmt	For	Do Not Vote	For
	Dissident Proxy (Gold Proxy Card)	Mgmt			
1.1	Elect Director Ravi Bhasin	SH	For	Against	Do Not Vote
1.2	Elect Director Ilya Gurevich	SH	For	For	Do Not Vote
1.3	Elect Director Richard Thiemann	SH	For	Against	Do Not Vote
1.4	Elect Director Emmanuel Werthenschlag	SH	For	Against	Do Not Vote
2	Amend Governing Documents to Give Shareholders the Right to Adopt, Alter, and Repeal the Bylaws	SH	For	For	Do Not Vote
3	Declassify the Board of Directors	SH	For	For	Do Not Vote
4	Require Plurality Voting Standard in Contested Election	SH	For	For	Do Not Vote
5	Amend Declaration of Trust to Remove Provision Regarding Opting into the Maryland Control Share Acquisition Act	SH	For	For	Do Not Vote
6	Conduct Quarterly Tender Offers for 10% of the Outstanding Shares at or Close to Net Asset Value	SH	For	Against	Do Not Vote

BlackRock Innovation and Growth Term Trust

Meeting Date: 06/25/2024 **Country:** USA **Ticker:** BIGZ

Record Date: 04/03/2024 **Meeting Type:** Proxy Contest

Primary CUSIP: 09260Q108 **Primary ISIN:** US09260Q1085 **Primary SEDOL:** BKY8J91

BlackRock Innovation and Growth Term Trust

Shares on Loan: 0 **Shares Voted:** 1,710,636

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Management Proxy (White Proxy Card)	Mgmt			
1.1	Elect Director Cynthia L. Egan	Mgmt	For	Do Not Vote	For
1.2	Elect Director Lorenzo A. Flores	Mgmt	For	Do Not Vote	For
1.3	Elect Director Stayce D. Harris	Mgmt	For	Do Not Vote	For
1.4	Elect Director R. Glenn Hubbard	Mgmt	For	Do Not Vote	For
1.5	Elect Director W. Carl Kester	Mgmt	For	Do Not Vote	For
1.6	Elect Director Catherine A. Lynch	Mgmt	For	Do Not Vote	For
1.7	Elect Director John M. Perlowski	Mgmt	For	Do Not Vote	For
2	Terminate Investment Management Agreement between BlackRock Innovation and Growth Term Trust and BlackRock Advisors, LLC	SH	Against	Do Not Vote	Against
	Dissident Proxy (Gold Proxy Card)	Mgmt			
1.1	Elect Director Ilya Gurevich	SH	For	For	Do Not Vote
1.2	Elect Director Shavar Jeffries	SH	For	For	Do Not Vote
1.3	Elect Director Jennifer Raab	SH	For	Against	Do Not Vote
1.4	Elect Director David Littlewood	SH	For	Against	Do Not Vote
1.5	Elect Director David Locala	SH	For	For	Do Not Vote
1.6	Elect Director Athanassios Diplas	SH	For	For	Do Not Vote
1.7	Elect Director Alexander Vindman	SH	For	Against	Do Not Vote
2	Terminate Investment Management Agreement between BlackRock Innovation and Growth Term Trust and BlackRock Advisors, LLC	SH	For	Against	Do Not Vote

BlackRock Resources & Commodities Strategy Trust

Meeting Date: 07/12/2023 **Country:** USA **Ticker:** BCX
Record Date: 05/15/2023 **Meeting Type:** Annual
Primary CUSIP: 09257A108 **Primary ISIN:** US09257A1088 **Primary SEDOL:** B58DNB7

Shares on Loan: 0 **Shares Voted:** 589,033

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1.1	Elect Director Lorenzo A. Flores	Mgmt	For	For	For
1.2	Elect Director R. Glenn Hubbard	Mgmt	For	For	For
1.3	Elect Director John M. Perlowski	Mgmt	For	For	For
1.4	Elect Director W. Carl Kester	Mgmt	For	For	For

Blackrock Science and Technology Term Trust

Meeting Date: 07/12/2023 **Country:** USA **Ticker:** BSTZ
Record Date: 05/15/2023 **Meeting Type:** Annual
Primary CUSIP: 09260K101 **Primary ISIN:** US09260K1016 **Primary SEDOL:** BJJP0Z3

Shares on Loan: 0 **Shares Voted:** 188,497

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1.1	Elect Director Cynthia L. Egan	Mgmt	For	For	For
1.2	Elect Director Lorenzo A. Flores	Mgmt	For	For	For
1.3	Elect Director Stayce D. Harris	Mgmt	For	For	For
1.4	Elect Director Catherine A. Lynch	Mgmt	For	For	For

Bradespar SA

Meeting Date: 04/29/2024 **Country:** Brazil **Ticker:** BRAP4

Record Date: **Meeting Type:** Annual

Primary CUSIP: P1808W104 **Primary ISIN:** BRBRAPACNPR2 **Primary SEDOL:** B01SCS4

Shares on Loan: 0 **Shares Voted:** 1,217,900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Meeting for Preferred Shareholders	Mgmt			
1	Elect Wilfredo Joao Vicente Gomes as Director Appointed by Preferred Shareholder	SH	None	For	For
2	In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Both Classes?	Mgmt	None	For	For
3	Elect Manoel Jose da Cunha Junior as Fiscal Council Member and Marcos Aurelio Pamplona da Silva as Alternate Appointed by Preferred Shareholder	SH	None	For	For

Brookfield Corporation

Meeting Date: 06/07/2024 **Country:** Canada **Ticker:** BN

Record Date: 04/18/2024 **Meeting Type:** Annual/Special

Primary CUSIP: 11271J107 **Primary ISIN:** CA11271J1075 **Primary SEDOL:** BPCPYT4

Shares on Loan: 399,285 **Shares Voted:** 9,349

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Meeting for Holders of Class A Limited Voting Shares	Mgmt			
	Election of Directors (By Cumulative Voting)	Mgmt			
1.1	Elect Director M. Elyse Allan	Mgmt	For	For	For
1.2	Elect Director Angela F. Braly	Mgmt	For	For	For

Brookfield Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1.3	Elect Director Janice Fukakusa	Mgmt	For	For	For
1.4	Elect Director Maureen Kempston Darkes	Mgmt	For	For	For
1.5	Elect Director Frank J. McKenna	Mgmt	For	For	For
1.6	Elect Director Hutham S. Olayan	Mgmt	For	For	For
1.7	Elect Director Diana L. Taylor	Mgmt	For	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For	For
4	Approve BNRE Escrowed Stock Plan	Mgmt	For	Against	Against

Canadian General Investments, Limited

Meeting Date: 04/18/2024 **Country:** Canada **Ticker:** CGI

Record Date: 02/29/2024 **Meeting Type:** Annual

Primary CUSIP: 135825107 **Primary ISIN:** CA1358251074 **Primary SEDOL:** 2170149

Shares on Loan: 0 **Shares Voted:** 144,051

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1.1	Elect Director Marcia Lewis Brown	Mgmt	For	For	For
1.2	Elect Director A. Michelle Lally	Mgmt	For	For	For
1.3	Elect Director Jonathan A. Morgan	Mgmt	For	Withhold	Withhold
1.4	Elect Director Vanessa L. Morgan	Mgmt	For	For	For
1.5	Elect Director Sanjay Nakra	Mgmt	For	For	For
1.6	Elect Director Clive W. Robinson	Mgmt	For	For	For
1.7	Elect Director Michael C. Walke	Mgmt	For	For	For

Canadian General Investments, Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For

China Merchants China Direct Investments Limited

Meeting Date: 06/20/2024 **Country:** Hong Kong **Ticker:** 133

Record Date: 06/14/2024 **Meeting Type:** Annual

Primary CUSIP: Y1490T104 **Primary ISIN:** HK0133000726 **Primary SEDOL:** 6189204

Shares on Loan: 0 **Shares Voted:** 4,007,720

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2a	Approve Final Dividend	Mgmt	For	For	For
2b	Approve Special Dividend	Mgmt	For	For	For
3a1	Elect Zhang Rizhong as Director	Mgmt	For	Against	For
3a2	Elect Kan Ka Yee, Elizabeth as Director	Mgmt	For	Against	Against
3a3	Elect Ke Shifeng as Director	Mgmt	For	For	For
3a4	Elect Michael Charles Viteri as Director	Mgmt	For	For	For
3b	Authorize Board to Fix the Director's Fee	Mgmt	For	For	For
4	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For

CITIC Securities Company Limited

Meeting Date: 06/28/2024 **Country:** China **Ticker:** 6030

Record Date: 06/24/2024 **Meeting Type:** Annual

Primary CUSIP: Y1639N117 **Primary ISIN:** CNE1000016V2 **Primary SEDOL:** B6SPB49

CITIC Securities Company Limited

Shares on Loan: 0 **Shares Voted:** 3,258,250

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Approve Work Report of the Board	Mgmt	For	For	For
2	Approve Work Report of the Supervisory Committee	Mgmt	For	For	For
3	Approve Annual Report	Mgmt	For	For	For
4	Approve Profit Distribution Plan	Mgmt	For	For	For
5	Approve KPMG Huazhen LLP as Domestic Accounting Firm and KPMG as International Accounting Firm and Authorize Board to Fix Their Remuneration	Mgmt	For	Against	Against
6	Approve Estimated Investment Amount for the Proprietary Business	Mgmt	For	For	For
7	Approve Financing Guarantee Plan	Mgmt	For	For	For
8	Approve Distributed Total Remuneration of Directors and Supervisors	Mgmt	For	For	For
	RESOLUTIONS IN RELATION TO THE RELATED PART/CONNECTED TRANSACTIONS BETWEEN THE COMPANY AND ITS SUBSIDIARIES AND CITIC GROUP AND ITS SUBSIDIARIES AND ASSOCIATES	Mgmt			
9.01	Approve Contemplated Related Party/Connected Transactions Between the Company and Its Subsidiaries and the CITIC Group and Its Subsidiaries and Associates	Mgmt	For	For	For
9.02	Approve Contemplated Related Party Transactions Between the Company and Its Subsidiaries and Companies in which the Directors, Supervisors and Senior Management of the Company Hold Positions as Directors or Senior Management	Mgmt	For	For	For
9.03	Approve Contemplated Related Party Transactions Between the Company and Its Subsidiaries and Companies Holding More Than 5% of the Shares in the Company and Their Parties Acting in Concert	Mgmt	For	For	For
11	Approve Potential Related Party/Connected Transactions Involved in the Issuances of the Onshore and Offshore Corporate Debt Financing Instruments	Mgmt	For	For	For

CITIC Securities Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
12	Approve Interim Profit Distribution Plan	Mgmt	For	For	For
	RESOLUTIONS IN RELATION TO THE RE-AUTHORIZATION OF ISSUANCES OF ONSHORE AND OFFSHORE CORPORATE DEBT FINANCING INSTRUMENTS	Mgmt			
10.01	Approve Issuance of Entity, Size of Issuance and Method of Issuance	Mgmt	For	For	For
10.02	Approve Type of Debt Financing Instruments	Mgmt	For	For	For
10.03	Approve Term of Debt Financing Instruments	Mgmt	For	For	For
10.04	Approve Interest Rate of Debt Financing Instruments	Mgmt	For	For	For
10.05	Approve Security and Other Arrangements	Mgmt	For	For	For
10.06	Approve Use of Proceeds	Mgmt	For	For	For
10.07	Approve Issuing Price	Mgmt	For	For	For
10.08	Approve Targets of Issue and the Placement Arrangements of the RMB Debt Financing Instruments	Mgmt	For	For	For
10.09	Approve Listing of the Debt Financing Instruments	Mgmt	For	For	For
10.10	Approve Validity Period of the Resolutions Passed	Mgmt	For	For	For
10.11	Approve Authorization for the Issuances of the Onshore and Offshore Corporate Debt Financing Instruments	Mgmt	For	For	For

Eurazeo SE

Meeting Date: 05/07/2024 **Country:** France **Ticker:** RF

Record Date: 05/03/2024 **Meeting Type:** Annual/Special

Primary CUSIP: F3296A108 **Primary ISIN:** FR0000121121 **Primary SEDOL:** 7042395

Shares on Loan: 0 **Shares Voted:** 159,336

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Ordinary Business	Mgmt			

Eurazeo SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Allocation of Income and Dividends of EUR 2.42 per Share and an Extra of EUR 0.24 per Share to Long Term Registered Shares	Mgmt	For	For	For
3	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For
5	Approve Transaction with JCDecaux Holding SAS	Mgmt	For	For	For
6	Elect Isabelle Ealet as Supervisory Board Member	Mgmt	For	For	For
7	Elect Cathia Lawson-Hall as Supervisory Board Member	Mgmt	For	For	For
8	Elect Louis Stern as Supervisory Board Member	Mgmt	For	For	For
9	Reelect Jean-Charles Decaux as Supervisory Board Member	Mgmt	For	Against	Against
10	Approve Remuneration Policy of Supervisory Board Members	Mgmt	For	For	For
11	Approve Remuneration Policy of Management Board Members	Mgmt	For	Against	Against
12	Approve Compensation Report of Corporate Officers	Mgmt	For	Against	Against
13	Approve Compensation of Jean-Charles Decaux, Chairman of the Supervisory Board	Mgmt	For	For	For
14	Approve Compensation of Christophe Baviere, Management Board Member	Mgmt	For	For	For
15	Approve Compensation of William Kadouch-Chassaing, Management Board Member	Mgmt	For	For	For
16	Approve Compensation of Sophie Flak, Management Board Member	Mgmt	For	Against	Against
17	Approve Compensation of Olivier Millet, Management Board Member	Mgmt	For	Against	Against
18	Approve Compensation of Virginie Morgon, Management Board Member Until February 5, 2023	Mgmt	For	Against	Against
19	Approve Compensation of Marc Frappier, Management Board Member Until February 5, 2023	Mgmt	For	Against	Against

Eurazeo SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
20	Approve Compensation of Nicolas Huet, Management Board Member Until February 5, 2023	Mgmt	For	Against	Against
21	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
22	Authorize Capitalization of Reserves of Up to EUR 2 Billion for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
23	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 115 Million	Mgmt	For	For	For
24	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 23 Million	Mgmt	For	For	For
25	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to 10 Percent of Issued Capital	Mgmt	For	For	For
26	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Mgmt	For	For	For
27	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	For	For
28	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For
29	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
30	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 23-28 at EUR 115 Million	Mgmt	For	For	For
	Ordinary Business	Mgmt			
31	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

EXOR NV

Meeting Date: 05/28/2024 **Country:** Netherlands **Ticker:** EXO

Record Date: 04/30/2024 **Meeting Type:** Annual

Primary CUSIP: N3140A107 **Primary ISIN:** NL0012059018 **Primary SEDOL:** BMJ1825

EXOR NV

Shares on Loan: 0 **Shares Voted:** 138,438

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2.a	Receive Board Report (Non-Voting)	Mgmt			
2.b	Discussion on Company's Corporate Governance Structure	Mgmt			
2.c	Approve Remuneration Report	Mgmt	For	Against	Against
2.d	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
2.e	Receive Explanation on Company's Dividend Policy	Mgmt			
2.f	Approve Dividends	Mgmt	For	For	For
3.a	Ratify Deloitte Accountants B.V. as Auditors	Mgmt	For	For	For
3.b	Amend Remuneration Policy	Mgmt	For	Against	Against
3.c	Approve Amended LTI Plan	Mgmt	For	Against	Against
4.a	Approve Discharge of Executive Director	Mgmt	For	For	For
4.b	Approve Discharge of Non-Executive Directors	Mgmt	For	Against	Against
5.a	Authorize Repurchase of Shares	Mgmt	For	For	For
5.b	Approve Cancellation of Repurchased Shares	Mgmt	For	For	For
6	Close Meeting	Mgmt			

Fidelity China Special Situations PLC

Meeting Date: 07/20/2023 **Country:** United Kingdom **Ticker:** FCSS

Record Date: 07/18/2023 **Meeting Type:** Annual

Primary CUSIP: G3449X103 **Primary ISIN:** GB00B62Z3C74 **Primary SEDOL:** B62Z3C7

Fidelity China Special Situations PLC

Shares on Loan: 400,190 **Shares Voted:** 2,709,450

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Re-elect Mike Balfour as Director	Mgmt	For	For	For
4	Re-elect Alastair Bruce as Director	Mgmt	For	For	For
5	Re-elect Vanessa Donegan as Director	Mgmt	For	For	For
6	Re-elect Georgina Field as Director	Mgmt	For	For	For
7	Elect Gordon Orr as Director	Mgmt	For	For	For
8	Elect Edward Tse as Director	Mgmt	For	For	For
9	Approve Remuneration Report	Mgmt	For	For	For
10	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
11	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
12	Authorise Issue of Equity	Mgmt	For	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
14	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

Fidelity China Special Situations PLC

Meeting Date: 03/11/2024 **Country:** United Kingdom **Ticker:** FCSS

Record Date: 03/07/2024 **Meeting Type:** Special

Primary CUSIP: G3449X103 **Primary ISIN:** GB00B62Z3C74 **Primary SEDOL:** B62Z3C7

Fidelity China Special Situations PLC

Shares on Loan: 161,409 **Shares Voted:** 2,948,231

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Authorise Issue of Equity in Connection with the Scheme of Reconstruction and Winding Up of abrdn China Investment Company Limited	Mgmt	For	For	For

Fidelity Emerging Markets Limited

Meeting Date: 12/07/2023 **Country:** Guernsey **Ticker:** FEML

Record Date: 12/05/2023 **Meeting Type:** Annual

Primary CUSIP: G3823U170 **Primary ISIN:** GG00B4L0PD47 **Primary SEDOL:** B4L0PD4

Shares on Loan: 0 **Shares Voted:** 363,947

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Ratify KPMG Channel Islands Limited as Auditors	Mgmt	For	For	For
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
5	Approve Final Dividend	Mgmt	For	For	For
6	Re-elect Simon Colson as Director	Mgmt	For	For	For
7	Elect Julian Healy as Director	Mgmt	For	For	For
8	Re-elect Torsten Koster as Director	Mgmt	For	For	For
9	Re-elect Katherine Tsang as Director	Mgmt	For	For	For
10	Re-elect Heather Manners as Director	Mgmt	For	For	For
11	Authorise Issue of Participating Preference Shares	Mgmt	For	For	For
12	Authorise Market Purchase of Participating Preference Shares	Mgmt	For	For	For

Fidelity Emerging Markets Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
13	Authorise Issue of Participating Preference Shares without Pre-emptive Rights	Mgmt	For	For	For

Fidelity Emerging Markets Limited

Meeting Date: 03/25/2024 **Country:** Guernsey **Ticker:** FEML

Record Date: 03/23/2024 **Meeting Type:** Special

Primary CUSIP: G3823U170 **Primary ISIN:** GG00B4L0PD47 **Primary SEDOL:** B4L0PD4

Shares on Loan: 0 **Shares Voted:** 363,947

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Authorise Market Purchase of Participating Redeemable Preference Shares Pursuant to the Tender Offer	Mgmt	For	For	For

Fidelity Japan Trust PLC

Meeting Date: 05/22/2024 **Country:** United Kingdom **Ticker:** FJV

Record Date: 05/20/2024 **Meeting Type:** Annual

Primary CUSIP: G34059108 **Primary ISIN:** GB0003328555 **Primary SEDOL:** 0332855

Shares on Loan: 0 **Shares Voted:** 3,009,705

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Re-elect David Graham as Director	Mgmt	For	For	For
3	Re-elect David Barron as Director	Mgmt	For	For	For
4	Re-elect Myra Chan as Director	Mgmt	For	For	For
5	Elect Seiichi Fukuyama as Director	Mgmt	For	For	For
6	Re-elect Sarah MacAulay as Director	Mgmt	For	For	For

Fidelity Japan Trust PLC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
7	Approve Remuneration Report	Mgmt	For	For	For
8	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
9	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
10	Authorise Issue of Equity	Mgmt	For	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
12	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

First Pacific Company Limited

Meeting Date: 08/24/2023 **Country:** Bermuda **Ticker:** 142
Record Date: 08/18/2023 **Meeting Type:** Special
Primary CUSIP: G34804107 **Primary ISIN:** BMG348041077 **Primary SEDOL:** 6339872

Shares on Loan: 0 **Shares Voted:** 19,968,800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Approve Tender Offer and Related Transactions	Mgmt	For	For	For

First Pacific Company Limited

Meeting Date: 06/14/2024 **Country:** Bermuda **Ticker:** 142
Record Date: 06/07/2024 **Meeting Type:** Annual
Primary CUSIP: G34804107 **Primary ISIN:** BMG348041077 **Primary SEDOL:** 6339872

Shares on Loan: 0 **Shares Voted:** 19,968,800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

First Pacific Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
2	Approve Final Cash Distribution	Mgmt	For	For	For
3	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
4.1	Elect Anthoni Salim as Director	Mgmt	For	For	For
4.2	Elect Philip Fan Yan Hok as Director	Mgmt	For	For	For
4.3	Elect Madeleine Lee Suh Shin as Director	Mgmt	For	For	For
4.4	Elect Christopher H. Young as Director	Mgmt	For	For	For
5	Authorize Board or Remuneration Committee to Fix Remuneration of Directors	Mgmt	For	For	For
6	Authorize Board to Appoint Additional Directors	Mgmt	For	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For
8	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For

Fomento Economico Mexicano SAB de CV

Meeting Date: 03/22/2024 **Country:** Mexico **Ticker:** FEMSAUBD

Record Date: 02/15/2024 **Meeting Type:** Annual

Primary CUSIP: P4182H115 **Primary ISIN:** MXP320321310 **Primary SEDOL:** 2242059

Shares on Loan: 0 **Shares Voted:** 63,415

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Allocation of Income and Cash Dividends	Mgmt	For	For	For
3	Set Maximum Amount of Share Repurchase Reserve; Receive Report on Share Repurchase	Mgmt	For	For	For
	Election of Series B Directors	Mgmt			

Fomento Economico Mexicano SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
4.a	Elect Jose Antonio Fernandez Carbajal as Director	Mgmt	For	For	For
4.b	Elect Barbara Garza Laguera Gonda as Director	Mgmt	For	For	For
4.c	Elect Mariana Garza Laguera Gonda as Director	Mgmt	For	For	For
4.d	Elect Francisco Jose Calderon Rojas as Director	Mgmt	For	For	For
4.e	Elect Alfonso Garza Garza as Director	Mgmt	For	For	For
4.f	Elect Bertha Paula Michel Gonzalez as Director	Mgmt	For	For	For
4.g	Elect Alejandro Bailleres Gual as Director	Mgmt	For	Against	Against
4.h	Elect Paulina Garza Laguera Gonda as Director	Mgmt	For	For	For
4.i	Elect Olga Gonzalez Aponte as Director	Mgmt	For	For	For
4.j	Elect Michael Larson as Director	Mgmt	For	For	For
	Election of Series D Directors	Mgmt			
4.k	Elect Ricardo E. Saldivar Escajadillo as Director	Mgmt	For	For	For
4.l	Elect Victor Alberto Tiburcio Celorio as Director	Mgmt	For	For	For
4.m	Elect Daniel Alegre as Director	Mgmt	For	For	For
4.n	Elect Gibu Thomas as Director	Mgmt	For	For	For
4.o	Elect Elane Stock as Director	Mgmt	For	For	For
	Election of Series D Alternate Directors	Mgmt			
4.p	Elect Michael Kahn as Alternate Director	Mgmt	For	For	For
4.q	Elect Francisco Zambrano Rodriguez as Alternate Director	Mgmt	For	For	For
4.r	Elect Alfonso Gonzalez Migoya as Alternate Director	Mgmt	For	For	For
4.s	Elect Jaime A. El Koury as Alternate Director	Mgmt	For	For	For
5	Elect Board Chairman and Secretaries; Approve Remuneration of Directors; Verify Director's Independence Classification	Mgmt	For	For	For
6	Elect Members and Chairmen of Operation and Strategy, Audit, and Corporate Practices and Nominations Committees; Approve Their Remuneration	Mgmt	For	For	For

Fomento Economico Mexicano SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
7	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For
8	Approve Minutes of Meeting	Mgmt	For	For	For

General American Investors Company, Inc.

Meeting Date: 04/08/2024 **Country:** USA **Ticker:** GAM
Record Date: 02/09/2024 **Meeting Type:** Annual
Primary CUSIP: 368802104 **Primary ISIN:** US3688021043 **Primary SEDOL:** 2364500

Shares on Loan: 0 **Shares Voted:** 958,893

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1.1	Elect Director Rodney B. Berens	Mgmt	For	For	For
1.2	Elect Director Spencer Davidson	Mgmt	For	For	For
1.3	Elect Director Clara E. Del Villar	Mgmt	For	For	For
1.4	Elect Director John D. Gordan, III	Mgmt	For	For	For
1.5	Elect Director Betsy F. Gotbaum	Mgmt	For	For	For
1.6	Elect Director Rose P. Lynch	Mgmt	For	For	For
1.7	Elect Director Jeffrey W. Priest	Mgmt	For	For	For
1.8	Elect Director Savannah Sachs	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Groupe Bruxelles Lambert SA

Meeting Date: 05/02/2024 **Country:** Belgium **Ticker:** GBLB
Record Date: 04/18/2024 **Meeting Type:** Annual
Primary CUSIP: B4746J115 **Primary ISIN:** BE0003797140 **Primary SEDOL:** 7097328

Groupe Bruxelles Lambert SA

Shares on Loan: 0 **Shares Voted:** 116,331

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Receive Directors' and Auditors' Reports (Non-Voting)	Mgmt			
2.1	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	Mgmt			
2.2	Adopt Financial Statements	Mgmt	For	For	For
3	Approve Discharge of Directors	Mgmt	For	Against	Abstain
4	Approve Discharge of Auditors	Mgmt	For	For	For
5.1	Reelect Ian Gallienne as Director	Mgmt	For	For	For
5.2	Ratify PricewaterhouseCoopers, Permanently Represented by Alexis Van Bavel SRL as Auditors and Approve Auditors' Remuneration	Mgmt	For	For	For
5.3	Appoint PricewaterhouseCoopers as Auditors for the Sustainability Reporting	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For
7	Approve Remuneration Policy	Mgmt	For	Against	Against
8.1	Receive Special Board Report Re: Article 7:227 of the Company Code with Respect to the Guarantees in Item 8.2	Mgmt			
8.2	Approve Guarantee to Acquire Shares under Profit-Sharing Plan	Mgmt	For	For	For
9	Transact Other Business	Mgmt			

Groupe Bruxelles Lambert SA

Meeting Date: 05/02/2024 **Country:** Belgium **Ticker:** GBLB

Record Date: 04/18/2024 **Meeting Type:** Extraordinary Shareholders

Primary CUSIP: B4746J115 **Primary ISIN:** BE0003797140 **Primary SEDOL:** 7097328

Groupe Bruxelles Lambert SA

Shares on Loan: 0 **Shares Voted:** 116,331

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Extraordinary Shareholders' Meeting Agenda	Mgmt			
1	Approve Cancellation of Treasury Shares	Mgmt	For	For	For
2	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	Mgmt	For	For	For

HarbourVest Global Private Equity Ltd

Meeting Date: 07/19/2023 **Country:** Guernsey **Ticker:** HVPE

Record Date: 07/17/2023 **Meeting Type:** Annual

Primary CUSIP: G43905127 **Primary ISIN:** GG00BR30MJ80 **Primary SEDOL:** BR30MJ8

Shares on Loan: 0 **Shares Voted:** 725,546

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Re-elect Anulika Ajufo as Director	Mgmt	For	For	For
4	Re-elect Francesca Barnes as Director	Mgmt	For	For	For
5	Re-elect Elizabeth Burne as Director	Mgmt	For	For	For
6	Re-elect Carolina Espinal as Director	Mgmt	For	For	For
7	Re-elect Edmond Warner as Director	Mgmt	For	For	For
8	Re-elect Steven Wilderspin as Director	Mgmt	For	For	For
9	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
10	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

Herald Investment Trust PLC

Meeting Date: 04/23/2024 **Country:** United Kingdom **Ticker:** HRI

Record Date: 04/19/2024 **Meeting Type:** Annual

Primary CUSIP: G4410F105 **Primary ISIN:** GB0004228648 **Primary SEDOL:** 0422864

Shares on Loan: 21,879 **Shares Voted:** 565,696

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Re-elect Andrew Joy as Director	Mgmt	For	For	For
4	Re-elect Stephanie Eastment as Director	Mgmt	For	For	For
5	Re-elect Henrietta Marsh as Director	Mgmt	For	For	For
6	Re-elect James Will as Director	Mgmt	For	For	For
7	Elect Priya Guha as Director	Mgmt	For	For	For
8	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
9	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
10	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
11	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

HgCapital Trust PLC

Meeting Date: 05/16/2024 **Country:** United Kingdom **Ticker:** HGT

Record Date: 05/14/2024 **Meeting Type:** Annual

Primary CUSIP: G4441G148 **Primary ISIN:** GB00BJ0LT190 **Primary SEDOL:** BJ0LT19

HgCapital Trust PLC

Shares on Loan: 30,802 **Shares Voted:** 453,256

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Final Dividend	Mgmt	For	For	For
4	Elect Helena Coles as Director	Mgmt	For	For	For
5	Re-elect Richard Brooman as Director	Mgmt	For	For	For
6	Re-elect Pilar Junco as Director	Mgmt	For	For	For
7	Re-elect Erika Schraner as Director	Mgmt	For	For	For
8	Re-elect Jim Strang as Director	Mgmt	For	For	For
9	Reappoint Grant Thornton UK LLP as Auditors	Mgmt	For	For	For
10	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
11	Authorise Issue of Equity	Mgmt	For	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
13	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

Japan Smaller Capitalization Fund, Inc.

Meeting Date: 11/20/2023 **Country:** USA **Ticker:** JOF
Record Date: 09/26/2023 **Meeting Type:** Annual
Primary CUSIP: 47109U104 **Primary ISIN:** US47109U1043 **Primary SEDOL:** 2470496

Shares on Loan: 0 **Shares Voted:** 471,657

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1.1	Elect Director Rodney A. Buck	Mgmt	For	For	For

Japan Smaller Capitalization Fund, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1.2	Elect Director David B. Chemidlin	Mgmt	For	For	For
1.3	Elect Director Marcia L. MacHarg	Mgmt	For	For	For
1.4	Elect Director Yuichi Nomoto	Mgmt	For	For	For
1.5	Elect Director Paige P. Ouimet	Mgmt	For	For	For
2	Reduce Ownership Threshold for Shareholders to Call Special Meeting to 10%	SH	Against	Against	Against

JPEL Private Equity Limited

Meeting Date: 12/06/2023 **Country:** Guernsey **Ticker:** JPEL

Record Date: 12/04/2023 **Meeting Type:** Annual

Primary CUSIP: G51470121 **Primary ISIN:** GG00BS82YQ75 **Primary SEDOL:** BS82YQ7

Shares on Loan: 2 **Shares Voted:** 195,326

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Approve Tender Offer	Mgmt	For	For	For
2	Authorise Market Purchase of Shares	Mgmt	For	For	For
3	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
4	Ratify PricewaterhouseCoopers CI LLP as Auditors	Mgmt	For	For	For
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
6	Approve Remuneration of Directors	Mgmt	For	For	For
7	Elect Trina Le Noury as Director	Mgmt	For	For	For
8	Re-elect Anthony Dalwood as Director	Mgmt	For	For	For
9	Re-elect Sean Hurst as Director	Mgmt	For	Against	For

JPMorgan Emerging Markets Investment Trust PLC

Meeting Date: 11/08/2023 **Country:** United Kingdom **Ticker:** JMG

Record Date: 11/06/2023 **Meeting Type:** Annual

Primary CUSIP: G5S7JZ109 **Primary ISIN:** GB00BMXWN182 **Primary SEDOL:** BMXWN18

Shares on Loan: 827,552 **Shares Voted:** 5,940,065

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Final Dividend	Mgmt	For	For	For
4	Re-elect Aidan Lisser as Director	Mgmt	For	For	For
5	Re-elect Zoe Clements as Director	Mgmt	For	For	For
6	Re-elect Helena Coles as Director	Mgmt	For	For	For
7	Re-elect Richard Laing as Director	Mgmt	For	For	For
8	Re-elect Ruary Neill as Director	Mgmt	For	For	For
9	Re-elect Andrew Page as Director	Mgmt	For	For	For
10	Reappoint BDO LLP as Auditors	Mgmt	For	For	For
11	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
12	Approve Continuation of Company as Investment Trust	Mgmt	For	For	For
13	Authorise Issue of Equity	Mgmt	For	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

JPMorgan European Discovery Trust plc

Meeting Date: 07/19/2023 **Country:** United Kingdom **Ticker:** JEDT

Record Date: 07/17/2023 **Meeting Type:** Annual

Primary CUSIP: G5S953184 **Primary ISIN:** GB00BMTS0Z37 **Primary SEDOL:** BMTS0Z3

Shares on Loan: 38,275 **Shares Voted:** 2,962,526

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Policy	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	For	For
4	Approve Final Dividend	Mgmt	For	For	For
5	Re-elect Marc van Gelder as Director	Mgmt	For	For	For
6	Re-elect Nicholas Smith as Director	Mgmt	For	For	For
7	Re-elect Sarah Watters as Director	Mgmt	For	For	For
8	Re-elect Suzy Ross as Director	Mgmt	For	For	For
9	Reappoint Ernst & Young as Auditors and Authorise Their Remuneration	Mgmt	For	For	For
10	Authorise Issue of Equity	Mgmt	For	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
12	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
13	Adopt New Articles of Association	Mgmt	For	For	For
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

JPMorgan Japan Small Cap Growth & Income plc

Meeting Date: 07/27/2023 **Country:** United Kingdom **Ticker:** JSGI

Record Date: 07/25/2023 **Meeting Type:** Annual

Primary CUSIP: G51979105 **Primary ISIN:** GB0003165817 **Primary SEDOL:** 0316581

JPMorgan Japan Small Cap Growth & Income plc

Shares on Loan: 139,533 **Shares Voted:** 458,387

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Policy	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	For	For
4	Approve Dividend Policy	Mgmt	For	For	For
5	Re-elect Alexa Henderson as Director	Mgmt	For	For	For
6	Re-elect Deborah Guthrie as Director	Mgmt	For	For	For
7	Re-elect Martin Shenfield as Director	Mgmt	For	For	For
8	Re-elect Tom Walker as Director	Mgmt	For	For	For
9	Reappoint Johnston Carmichael LLP as Auditors and Authorise Their Remuneration	Mgmt	For	For	For
10	Authorise Issue of Equity	Mgmt	For	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
12	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
13	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

JPMorgan Japanese Investment Trust PLC

Meeting Date: 01/11/2024 **Country:** United Kingdom **Ticker:** JFJ

Record Date: 01/09/2024 **Meeting Type:** Annual

Primary CUSIP: G5209J109 **Primary ISIN:** GB0001740025 **Primary SEDOL:** 0174002

JPMorgan Japanese Investment Trust PLC

Shares on Loan: 187,352 **Shares Voted:** 2,190,724

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Policy	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	For	For
4	Approve Final Dividend	Mgmt	For	For	For
5	Re-elect Stephen Cohen as Director	Mgmt	For	For	For
6	Re-elect Anna Dingley as Director	Mgmt	For	For	For
7	Re-elect Sally Duckworth as Director	Mgmt	For	For	For
8	Re-elect Sally Macdonald as Director	Mgmt	For	For	For
9	Re-elect George Olcott as Director	Mgmt	For	For	For
10	Elect Lord Jonathan Kestenbaum as Director	Mgmt	For	For	For
11	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
13	Authorise Issue of Equity	Mgmt	For	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
17	Amend Articles of Association to Increase the Directors' Aggregate Annual Remuneration Cap	Mgmt	For	For	For

JZ Capital Partners Limited

Meeting Date: 07/25/2023 **Country:** Guernsey **Ticker:** JZCP

Record Date: 07/21/2023 **Meeting Type:** Annual

Primary CUSIP: G5216J134 **Primary ISIN:** GG00B403HK58 **Primary SEDOL:** B403HK5

JZ Capital Partners Limited

Shares on Loan: 0 **Shares Voted:** 1,073,239

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
4	Approve Remuneration Report	Mgmt	For	For	For
5	Re-elect David Macfarlane as Director	Mgmt	For	For	For
6	Re-elect James Jordan as Director	Mgmt	For	For	For
7	Re-elect Sharon Parr as Director	Mgmt	For	For	For
8	Re-elect Ashley Paxton as Director	Mgmt	For	For	For
9	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
10	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	For	For	For

Kinnevik AB

Meeting Date: 06/03/2024 **Country:** Sweden **Ticker:** KINV.B
Record Date: 05/24/2024 **Meeting Type:** Annual
Primary CUSIP: W5139V844 **Primary ISIN:** SE0022060521 **Primary SEDOL:** BRDY8X6

Shares on Loan: 0 **Shares Voted:** 349,738

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Open Meeting	Mgmt			
2	Elect Chair of Meeting	Mgmt	For	For	For
3	Prepare and Approve List of Shareholders	Mgmt			
4	Approve Agenda of Meeting	Mgmt	For	For	For

Kinnevik AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
5	Designate Inspector(s) of Minutes of Meeting	Mgmt			
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
7	Speech by Board Chair	Mgmt			
8	Speech by the CEO	Mgmt			
9	Receive Financial Statements and Statutory Reports	Mgmt			
10	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
11	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
12.a	Approve Discharge of James Anderson	Mgmt	For	For	For
12.b	Approve Discharge of Susanna Campbell	Mgmt	For	For	For
12.c	Approve Discharge of Harald Mix	Mgmt	For	For	For
12.d	Approve Discharge of Cecilia Qvist	Mgmt	For	For	For
12.e	Approve Discharge of Charlotte Stromberg	Mgmt	For	For	For
12.f	Approve Discharge of Georgi Ganev	Mgmt	For	For	For
13	Approve Remuneration Report	Mgmt	For	For	For
14	Determine Number of Members (7) and Deputy Members (0) of Board	Mgmt	For	For	For
15	Approve Remuneration of Directors in the Amount of SEK 2.35 Million for Chair and SEK 735,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	Mgmt	For	For	For
16.a	Reelect James Anderson as Director	Mgmt	For	For	For
16.b	Reelect Susanna Campbell as Director	Mgmt	For	For	For
16.c	Reelect Harald Mix as Director	Mgmt	For	For	For
16.d	Reelect Cecilia Qvist as Director	Mgmt	For	For	For
16.e	Reelect Charlotte Stomberg as Director	Mgmt	For	For	For
16.f	Elect Claes Glassell as New Director	Mgmt	For	For	For

Kinnevik AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
16.g	Elect Maria Redin as New Director	Mgmt	For	For	For
17	Reelect James Anderson as Board Chair	Mgmt	For	For	For
18	Ratify KPMG AB as Auditors	Mgmt	For	For	For
19	Reelect Lawrence Burns (Chair), Erik Brandstrom, Marie Klingspor and Cristina Stenbeck as Members of Nominating Committee	Mgmt	For	For	For
20	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	For
21	Amend Corporate Purpose	Mgmt	For	For	For
22.a	Amend Articles Re: Set Minimum (474 Million) and Maximum (1.9 Billion) Number of Shares	Mgmt	For	For	For
22.b	Approve 2:1 Stock Split	Mgmt	For	For	For
22.c	Amend Articles: Set Minimum (237 Million) and Maximum (948 Million) Number of Shares	Mgmt	For	For	For
22.d	Approve SEK 276.97 Million Reduction in Share Capital via Share Cancellation	Mgmt	For	For	For
22.e	Approve SEK 14.1 Million Increase of Share Capital through a Bonus Issue without the Issuance of New Shares	Mgmt	For	For	For
23.a	Approve Incentive Program LTIP 2024 for Key Employees	Mgmt	For	For	For
23.b	Amend Articles Re: Equity-Related	Mgmt	For	For	For
23.c	Approve Issuance of Shares in Connection with Incentive Plan	Mgmt	For	For	For
23.d	Approve Equity Plan Financing Through Repurchase of Shares	Mgmt	For	For	For
23.e	Approve Transfer of Shares in Connection with Incentive Plan	Mgmt	For	For	For
24.a	Approve Issuance of 1 Million Class X Shares for a Private Placement	Mgmt	For	For	For
24.b	Authorize Class X Share Repurchase Program	Mgmt	For	For	For
25	Close Meeting	Mgmt			

Lazard World Trust Fund SICAF

Meeting Date: 02/16/2024 **Country:** Luxembourg **Ticker:** WTR
Record Date: **Meeting Type:** Extraordinary Shareholders
Primary CUSIP: L5971E134 **Primary ISIN:** LU1954556863 **Primary SEDOL:** BJT14X7

Shares on Loan: 0 **Shares Voted:** 4,800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Receive and Approve Board's Report	Mgmt	For	For	For
2	Receive and Approve Auditor's Report	Mgmt	For	For	For
3	Approve Discharge of Directors	Mgmt	For	For	For
4	Receive and Approve Liquidator's Report	Mgmt	For	For	For
5	Receive and Approve Report of Auditor to the Liquidation	Mgmt	For	For	For
6	Approve Discharge of Liquidator and Auditor to the Liquidation	Mgmt	For	For	For
7	Approve Closing of Liquidation	Mgmt	For	For	For
8	Designate Place where Company's Books and Records Will Be Kept	Mgmt	For	For	For
9	Approve Consignation of Undistributed Funds	Mgmt	For	For	For
10	Authorize Liquidator to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

Macau Property Opportunities Fund Limited

Meeting Date: 12/21/2023 **Country:** Guernsey **Ticker:** MPO
Record Date: 12/19/2023 **Meeting Type:** Annual
Primary CUSIP: G5S53A121 **Primary ISIN:** GG00BGDYFV61 **Primary SEDOL:** BGDYFV6

Shares on Loan: 0 **Shares Voted:** 698,102

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

Macau Property Opportunities Fund Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
2	Approve Remuneration Report	Mgmt	For	For	For
3	Ratify Deloitte LLP as Auditors	Mgmt	For	For	For
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
5	Re-elect Mark Huntley as Director	Mgmt	For	For	For
6	Re-elect Alan Clifton as Director	Mgmt	For	For	For
7	Re-elect Carmen Ling as Director	Mgmt	For	For	For
8	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
9	Approve Extension of the Life of the Company	Mgmt	For	For	For

Morgan Stanley China A Share Fund, Inc.

Meeting Date: 06/25/2024 **Country:** USA **Ticker:** CAF
Record Date: 04/08/2024 **Meeting Type:** Annual
Primary CUSIP: 617468103 **Primary ISIN:** US6174681030 **Primary SEDOL:** B1FQ1B7

Shares on Loan: 0 **Shares Voted:** 182,208

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1.1	Elect Director Jakki L. Haussler	Mgmt	For	For	For
1.2	Elect Director Nancy C. Everett	Mgmt	For	For	For
1.3	Elect Director Michael F. Klein	Mgmt	For	For	For
1.4	Elect Director W. Allen Reed	Mgmt	For	For	For

Naspers Ltd.

Meeting Date: 08/24/2023 **Country:** South Africa **Ticker:** NPN
Record Date: 08/18/2023 **Meeting Type:** Annual
Primary CUSIP: S53435103 **Primary ISIN:** ZAE000015889 **Primary SEDOL:** 6622691

Naspers Ltd.

Shares on Loan: 0 **Shares Voted:** 58,823

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Part A - Traditional AGM Resolutions	Mgmt			
	Ordinary Resolutions	Mgmt			
1	Approve Dividends for N Ordinary and A Ordinary Shares	Mgmt	For	For	For
2	Reappoint Deloitte South Africa as Auditors with James Welch as the Individual Registered Auditor	Mgmt	For	For	For
3.1	Re-elect Hendrik du Toit as Director	Mgmt	For	For	For
3.2	Re-elect Rachel Jafta as Director	Mgmt	For	For	For
3.3	Re-elect Roberto Oliveira de Lima as Director	Mgmt	For	For	For
3.4	Re-elect Mark Sorour as Director	Mgmt	For	For	For
3.5	Re-elect Ying Xu as Director	Mgmt	For	For	For
4.1	Elect Sharmistha Dubey as Member of the Audit Committee	Mgmt	For	For	For
4.2	Re-elect Manisha Girotra as Member of the Audit Committee	Mgmt	For	For	For
4.3	Re-elect Angelien Kemna as Member of the Audit Committee	Mgmt	For	For	For
4.4	Re-elect Steve Pacak as Chairman of the Audit Committee	Mgmt	For	Against	For
5	Approve Remuneration Policy	Mgmt	For	Against	Against
6	Approve Implementation Report of the Remuneration Report	Mgmt	For	Against	Against
7	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	Against	Against
8	Authorise Board to Issue Shares for Cash	Mgmt	For	Against	Against
9	Authorise Ratification of Approved Resolutions Adopted at the Annual General Meeting	Mgmt	For	For	For
	Special Resolutions	Mgmt			
1.1	Approve Remuneration of Board Chairman	Mgmt	For	For	For
1.2	Approve Remuneration of Board Member	Mgmt	For	For	For

Naspers Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1.3	Approve Remuneration of Audit Committee Chairman	Mgmt	For	For	For
1.4	Approve Remuneration of Audit Committee Member	Mgmt	For	For	For
1.5	Approve Remuneration of Risk Committee Chairman	Mgmt	For	For	For
1.6	Approve Remuneration of Risk Committee Member	Mgmt	For	For	For
1.7	Approve Remuneration of Human Resources and Remuneration Committee Chairman	Mgmt	For	For	For
1.8	Approve Remuneration of Human Resources and Remuneration Committee Member	Mgmt	For	For	For
1.9	Approve Remuneration of Nominations Committee Chairman	Mgmt	For	For	For
1.10	Approve Remuneration of Nominations Committee Member	Mgmt	For	For	For
1.11	Approve Remuneration of Social, Ethics and Sustainability Committee Chairman	Mgmt	For	For	For
1.12	Approve Remuneration of Social, Ethics and Sustainability Committee Member	Mgmt	For	For	For
1.13	Approve Remuneration of Trustees of Group Share Schemes/Other Personnel Funds	Mgmt	For	For	For
2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	Against	Against
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For
4	Authorise Repurchase of N Ordinary Shares	Mgmt	For	For	For
5	Authorise Specific Repurchase of N Ordinary Shares from Holders of N Ordinary Share	Mgmt	For	Against	Against
6	Authorise Repurchase of A Ordinary Shares	Mgmt	For	Against	Against
	Part B - Resolutions for Removal of the Cross-Holding Structure	Mgmt			
	Special Resolutions	Mgmt			
1	Approve Conversion of N Ordinary Shares with a Par Value to N Ordinary Shares without Par Value (Relates to Naspers N Shareholders Only)	Mgmt	For	For	For

Naspers Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
2	Approve Conversion of A Ordinary Shares with a Par Value to A Ordinary Shares without Par Value (Relates to Naspers A Shareholders Only)	Mgmt	For	For	For
3	Approve Conversion of Shares with a Par Value to Shares with No Par Value	Mgmt	For	For	For
4	Approve Increase in Authorised Ordinary Share Capital	Mgmt	For	For	For
5	Approve Amendment of A Share Terms (Relates to Naspers A Shareholders Only)	Mgmt	For	For	For
6	Approve N Share Capitalisation Issue	Mgmt	For	For	For
7	Approve Share Consolidation	Mgmt	For	For	For
8	Amend Memorandum of Incorporation	Mgmt	For	For	For
	Ordinary Resolutions	Mgmt			
1	Authorise Ratification of Approved Resolutions for the Implementation of the Proposed Transaction	Mgmt	For	For	For

Neuberger Berman Next Generation Connectivity Fund Inc.

Meeting Date: 09/14/2023 **Country:** USA **Ticker:** NBXG

Record Date: 08/04/2023 **Meeting Type:** Annual

Primary CUSIP: 64133Q108 **Primary ISIN:** US64133Q1085 **Primary SEDOL:** BNYBQK1

Shares on Loan: 0 **Shares Voted:** 1,070,299

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1a	Elect Director Martha C. Goss	Mgmt	For	Withhold	Withhold
1b	Elect Director Franklyn E. Smith	Mgmt	For	For	For
1c	Elect Director James G. Stavridis	Mgmt	For	Withhold	Withhold
1d	Elect Director Joseph V. Amato	Mgmt	For	For	For
2a	Elect Director Ami Kaplan	Mgmt	For	For	For

North Atlantic Smaller Companies Inv Trust PLC

Meeting Date: 06/27/2024 **Country:** United Kingdom **Ticker:** NAS

Record Date: 06/25/2024 **Meeting Type:** Annual

Primary CUSIP: G66132112 **Primary ISIN:** GB0006439003 **Primary SEDOL:** 0643900

Shares on Loan: 6,715 **Shares Voted:** 105,339

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4	Re-elect Christopher Mills as Director	Mgmt	For	For	For
5	Re-elect Peregrine Moncreiffe as Director	Mgmt	For	For	For
6	Re-elect George Loewenbaum as Director	Mgmt	For	For	For
7	Re-elect Lord Howard as Director	Mgmt	For	For	For
8	Re-elect Sir Charles Wake as Director	Mgmt	For	Against	For
9	Re-elect Fiona Gilbert as Director	Mgmt	For	For	For
10	Elect Julian Fagge as Director	Mgmt	For	For	For
11	Reappoint RSM UK Audit LLP as Auditors	Mgmt	For	For	For
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
13	Authorise Issue of Equity	Mgmt	For	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
17	Approve Waiver of Rule 9 of the Takeover Code	Mgmt	For	Against	For

Oakley Capital Investments Ltd

Meeting Date: 11/28/2023 **Country:** Bermuda **Ticker:** OCI

Record Date: 11/24/2023 **Meeting Type:** Annual

Primary CUSIP: G67013105 **Primary ISIN:** BMG670131058 **Primary SEDOL:** B23DL39

Shares on Loan: 48,000 **Shares Voted:** 1,540,404

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Ratify KPMG Audit Limited as Auditors and Authorise Their Remuneration	Mgmt	For	For	For
2	Re-elect Caroline Foulger as Director	Mgmt	For	For	For
3	Re-elect Richard Lightowler as Director	Mgmt	For	For	For
4	Re-elect Fiona Beck as Director	Mgmt	For	For	For
5	Re-elect Peter Dubens as Director	Mgmt	For	For	For
6	Authorise Board to Fill Vacancies	Mgmt	For	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
8	Approve that the Company Ceases to Continue as Constituted	Mgmt	Against	Against	Against

Oakley Capital Investments Ltd

Meeting Date: 06/03/2024 **Country:** Bermuda **Ticker:** OCI

Record Date: 05/30/2024 **Meeting Type:** Annual

Primary CUSIP: G67013105 **Primary ISIN:** BMG670131058 **Primary SEDOL:** B23DL39

Shares on Loan: 48,000 **Shares Voted:** 1,658,743

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Ratify KPMG Audit Limited as Auditors and Authorise Their Remuneration	Mgmt	For	For	For
2	Re-elect Caroline Foulger as Director	Mgmt	For	For	For
3	Re-elect Richard Lightowler as Director	Mgmt	For	For	For
4	Re-elect Fiona Beck as Director	Mgmt	For	For	For

Oakley Capital Investments Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
5	Re-elect Peter Dubens as Director	Mgmt	For	For	For
6	Authorise Board to Fill Vacancies	Mgmt	For	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For

Pantheon International PLC

Meeting Date: 10/19/2023 **Country:** United Kingdom **Ticker:** PIN

Record Date: 10/17/2023 **Meeting Type:** Annual

Primary CUSIP: G6889N170 **Primary ISIN:** GB00BP37WF17 **Primary SEDOL:** BP37WF1

Shares on Loan: 0 **Shares Voted:** 2,861,626

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Re-elect John Singer as Director	Mgmt	For	For	For
4	Re-elect John Burgess as Director	Mgmt	For	For	For
5	Re-elect David Melvin as Director	Mgmt	For	For	For
6	Re-elect Dame Susan Owen as Director	Mgmt	For	For	For
7	Re-elect Mary Ann Sieghart as Director	Mgmt	For	For	For
8	Elect Zoe Clements as Director	Mgmt	For	For	For
9	Elect Rahul Welde as Director	Mgmt	For	For	For
10	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
11	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
12	Authorise Issue of Equity	Mgmt	For	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For

Pantheon International PLC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
14	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Pershing Square Holdings Ltd

Meeting Date: 05/08/2024 **Country:** Guernsey **Ticker:** PSH

Record Date: 04/25/2024 **Meeting Type:** Annual

Primary CUSIP: G7016V101 **Primary ISIN:** GG00BPFJTF46 **Primary SEDOL:** BS7JCJ8

Shares on Loan: 0 **Shares Voted:** 8,673,282

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Ordinary Resolutions of the Voting Shares	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
	Ordinary Resolution of the Public Shares	Mgmt			
4	Re-elect Nicholas Botta as Director	Mgmt	For	For	For
	Ordinary Resolutions of the Voting Shares	Mgmt			
5	Re-elect Bronwyn Curtis as Director	Mgmt	For	For	For
6	Re-elect Andrew Henton as Director	Mgmt	For	For	For
7	Re-elect Tope Lawani as Director	Mgmt	For	For	For
8	Re-elect Rupert Morley as Director	Mgmt	For	For	For
9	Elect Charlotte Denton as Director	Mgmt	For	For	For
	Special Resolution of the Public Shares	Mgmt			
10	Authorise Market Purchase of Public Shares	Mgmt	For	For	For

Pershing Square Holdings Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Special Resolution of the Voting Shares	Mgmt			
11	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For

Polar Capital Technology Trust PLC

Meeting Date: 09/07/2023 **Country:** United Kingdom **Ticker:** PCT

Record Date: 09/05/2023 **Meeting Type:** Annual

Primary CUSIP: G7151N104 **Primary ISIN:** GB0004220025 **Primary SEDOL:** 0422002

Shares on Loan: 44,157 **Shares Voted:** 654,313

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Policy	Mgmt	For	For	For
3	Approve Remuneration Implementation Report	Mgmt	For	For	For
4	Re-elect Catherine Cripps as Director	Mgmt	For	For	For
5	Re-elect Tim Cruttenden as Director	Mgmt	For	For	For
6	Re-elect Charlotta Ginman as Director	Mgmt	For	For	Against
7	Re-elect Charles Park as Director	Mgmt	For	For	For
8	Re-elect Jane Pearce as Director	Mgmt	For	For	For
9	Re-elect Stephen White as Director	Mgmt	For	For	For
10	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
11	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
12	Authorise Issue of Equity	Mgmt	For	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
14	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

Prosus NV

Meeting Date: 08/23/2023 **Country:** Netherlands **Ticker:** PRX

Record Date: 07/26/2023 **Meeting Type:** Annual

Primary CUSIP: N7163R103 **Primary ISIN:** NL0013654783 **Primary SEDOL:** BJDS7L3

Shares on Loan: 0 **Shares Voted:** 657,783

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Receive Annual Report (Non-Voting)	Mgmt			
2	Approve Remuneration Report	Mgmt	For	Against	Against
3	Adopt Financial Statements	Mgmt	For	For	For
4	Approve Allocation of Income	Mgmt	For	For	For
5	Approve Discharge of Executive Directors	Mgmt	For	For	For
6	Approve Discharge of Non-Executive Directors	Mgmt	For	For	For
7	Approve Remuneration of Non-Executive Directors	Mgmt	For	For	For
8.1	Reelect Manisha Girotra as Non-Executive Director	Mgmt	For	For	For
8.2	Reelect Rachel Jafta as Non-Executive Director	Mgmt	For	For	For
8.3	Reelect Mark Sorour as Non-Executive Director	Mgmt	For	For	For
8.4	Reelect Ying Xu as Non-Executive Director	Mgmt	For	For	For
9	Ratify Deloitte Accountants B.V. as Auditors	Mgmt	For	For	For
10	Amend Articles of Association and Grant Board Authority to Issue Shares	Mgmt	For	For	For
11	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Restrict/Exclude Preemptive Rights	Mgmt	For	For	For
12	Authorize Repurchase of Shares	Mgmt	For	Against	For
13	Approve Reduction in Share Capital Through Cancellation of Shares	Mgmt	For	For	For
14	Discuss Voting Results	Mgmt			
15	Close Meeting	Mgmt			

RIT Capital Partners PLC

Meeting Date: 05/02/2024 **Country:** United Kingdom **Ticker:** RCP
Record Date: 04/30/2024 **Meeting Type:** Annual
Primary CUSIP: G75760101 **Primary ISIN:** GB0007366395 **Primary SEDOL:** 0736639

Shares on Loan: 3,769 **Shares Voted:** 453,942

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Re-elect Sir James Leigh-Pemberton as Director	Mgmt	For	For	For
4	Re-elect Philippe Costeletos as Director	Mgmt	For	For	For
5	Re-elect Andre Perold as Director	Mgmt	For	For	For
6	Re-elect Hannah Rothschild as Director	Mgmt	For	For	For
7	Re-elect Vikas Karlekar as Director	Mgmt	For	For	For
8	Re-elect Cecilia McAnulty as Director	Mgmt	For	For	For
9	Re-elect Jutta af Rosenborg as Director	Mgmt	For	For	For
10	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
11	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
12	Authorise Issue of Equity	Mgmt	For	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
14	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Royce Value Trust, Inc.

Meeting Date: 09/25/2023 **Country:** USA **Ticker:** RVT
Record Date: 07/24/2023 **Meeting Type:** Annual
Primary CUSIP: 780910105 **Primary ISIN:** US7809101055 **Primary SEDOL:** 2756107

Royce Value Trust, Inc.

Shares on Loan: 0 **Shares Voted:** 176,172

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1.1	Elect Director Christopher D. Clark	Mgmt	For	For	For
1.2	Elect Director Christopher C. Grisanti	Mgmt	For	For	Withhold

S.C. Fondul Proprietatea SA

Meeting Date: 08/18/2023 **Country:** Romania **Ticker:** FP
Record Date: 08/03/2023 **Meeting Type:** Ordinary Shareholders
Primary CUSIP: X3072C104 **Primary ISIN:** ROFPTAACNOR5 **Primary SEDOL:** B62BHV2

Shares on Loan: 0 **Shares Voted:** 262,556

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt			
	Management Proposal	Mgmt			
1	Approve Distribution of Special Dividends of RON 1.4942 per Share	Mgmt	For	For	Against
	Shareholder Proposal	Mgmt			
2	Approve Allocation of Special Dividends of RON 1.7225 per Share	SH	None	Against	For
	Management Proposal	Mgmt			
3	Approve Meeting's Record Date, Ex-Date and Payment Date	Mgmt	For	For	For

S.C. Fondul Proprietatea SA

Meeting Date: 09/25/2023 **Country:** Romania **Ticker:** FP
Record Date: 09/11/2023 **Meeting Type:** Special
Primary CUSIP: X3072C104 **Primary ISIN:** ROFPTAACNOR5 **Primary SEDOL:** B62BHV2

S.C. Fondul Proprietatea SA

Shares on Loan: 0 **Shares Voted:** 262,556

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt			
	Ordinary Business	Mgmt			
	Management Proposals	Mgmt			
1	Approve Renewal of the Mandate of Franklin Templeton International Services as Alternative Investment Fund Manager and Sole Director	Mgmt	For	For	For
2	Subject to Rejection of Item 1, Approve the Appointment of a New Alternative Investment Fund Manager and Sole Director	Mgmt	Against	Against	Against
3.1.1	Elect Ciprian Ladunca as Member of Board of Nominees	Mgmt	For	For	For
3.2.1	Elect Ilinca von Derenthall as Member of Board of Nominees	Mgmt	For	For	For
3.2.2	Elect Liliana Anghel as Member of Board of Nominees	Mgmt	None	Against	Against
3.2.3	Elect Marian Cristian Mocanu as Member of Board of Nominees	Mgmt	None	Against	Against
	Shareholder Proposals Submitted by Ministry of Finance	Mgmt			
4	Subject to Rejection of Item 1, Approve Renewal of the Mandate of Franklin Templeton International Services as Alternative Investment Fund Manager and Sole Director	SH	None	Against	Against
5	Subject to Rejection of Item 2, Approve Launching Selection Procedure for the Appointment of a New Alternative Investment Fund Manager and Sole Director	SH	None	Against	Against
6	Amend Conditions for Evaluation and Remuneration of the Fund Manager	SH	None	Against	Against
	Management Proposal	Mgmt			
7	Approve Meeting's Record Date and Ex-Date and Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
	Management Proposal	Mgmt			
1	Amend Article 19 of Bylaws	Mgmt	For	For	For

S.C. Fondul Proprietatea SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Shareholder Proposal Submitted by Ministry of Finance	Mgmt			
2	Amend Article 19 of Bylaws	SH	None	Against	Against
	Management Proposal	Mgmt			
3	Approve Meeting's Record Date and Ex-Date	Mgmt	For	For	For

S.C. Fondul Proprietatea SA

Meeting Date: 02/13/2024 **Country:** Romania **Ticker:** FP

Record Date: 01/18/2024 **Meeting Type:** Extraordinary Shareholders

Primary CUSIP: X3072C104 **Primary ISIN:** ROFPTAACNOR5 **Primary SEDOL:** B62BHV2

Shares on Loan: 0 **Shares Voted:** 137,746

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt			
1	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	Mgmt	For	For	For
2	Approve Sale of Shares Held in the Share Capital of Engie Romania SA	Mgmt	For	Against	For
3	Approve Sale of Holdings in CN Aeroporturi Bucuresti SA, CN Administratia Porturilor Maritime SA, Societatea Nationala a Sarii SA and Alro SA	Mgmt	For	Against	For
4	Approve Meeting's Record Date and Ex-Date	Mgmt	For	For	For

S.C. Fondul Proprietatea SA

Meeting Date: 03/26/2024 **Country:** Romania **Ticker:** FP

Record Date: 02/29/2024 **Meeting Type:** Ordinary Shareholders

Primary CUSIP: X3072C104 **Primary ISIN:** ROFPTAACNOR5 **Primary SEDOL:** B62BHV2

S.C. Fondul Proprietatea SA

Shares on Loan: 0 **Shares Voted:** 137,746

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt			
	Management Proposals	Mgmt			
1	Approve Terms and Execution of Management Agreement with Franklin Templeton International Services Sarl	Mgmt	For	Against	Against
2	Approve Remuneration Policy, Subject to Approval of Item 1	Mgmt	For	Against	Against
3	Approve Provisionary Budget for Fiscal Year 2024	Mgmt	For	For	For
4.a.1	Elect Nicholas Paris as Member of Board of Nominees Following Expiration of Mandate of Nicholas Paris	Mgmt	For	For	For
4.a.2	Elect Marian Cristian Mocanu as Member of Board of Nominees Following Expiration of Mandate of Nicholas Paris	Mgmt	For	Against	Against
4.a.3	Elect Raluca Ana-Maria Nicolescu as Member of Board of Nominees Following Expiration of Mandate of Nicholas Paris	Mgmt	For	Against	Against
4.a.4	Elect Dorin Alexandru Badea as Member of Board of Nominees Following Expiration of Mandate of Nicholas Paris	Mgmt	For	Against	Against
4.b.1	Elect Marian Cristian Mocanu as Member of Board of Nominees Following Expiration of Mandate of Omer Tetik	Mgmt	For	Against	Against
4.b.2	Elect Marius Alin Andries as Member of Board of Nominees Following Expiration of Mandate of Omer Tetik	Mgmt	For	Against	Against
4.b.3	Elect Daniela Camelia Nemoianu as Member of Board of Nominees Following Expiration of Mandate of Omer Tetik	Mgmt	For	For	For
4.b.4	Elect Raluca Ana Maria Nicolescu as Member of Board of Nominees Following Expiration of Mandate of Omer Tetik	Mgmt	For	Against	Against
	Shareholder Proposals	Mgmt			
5	Approve Terms and Execution of Management Agreement with Franklin Templeton International Services Sarl, Subject to Rejection of Item 1	SH	None	Against	For
6	Approve Remuneration Policy, Subject to Rejection of Item 2	SH	None	Against	For
7	Approve Strategy of the Fund	SH	None	Against	Against
	Management Proposal	Mgmt			

S.C. Fondul Proprietatea SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
8	Approve Meeting's Record Date and Ex-Date	Mgmt	For	For	For

S.C. Fondul Proprietatea SA

Meeting Date: 04/30/2024 **Country:** Romania **Ticker:** FP

Record Date: 04/17/2024 **Meeting Type:** Annual/Special

Primary CUSIP: X3072C104 **Primary ISIN:** ROFPTAACNOR5 **Primary SEDOL:** B62BHV2

Shares on Loan: 0 **Shares Voted:** 107,728

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt			
	Extraordinary Business	Mgmt			
1	Approve Reduction in Capital Via Cancellation of Shares	Mgmt	For	For	For
2	Approve Reduction in Legal Reserve	Mgmt	For	For	For
3	Approve Reduction in Legal Reserve	Mgmt	For	For	For
4	Approve Meeting's Record Date and Ex-Date	Mgmt	For	For	For
	Annual Meeting Agenda	Mgmt			
1	Receive Performance Report and Committee of Representatives' Annual Report	Mgmt			
2	Approve Financial Statements and Statutory Reports, and Discharge Sole Fund Manager	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	Against	Against
4	Approve Accounting Transfers to Cover Losses	Mgmt	For	For	For
5	Approve Treatment of Past Losses	Mgmt	For	For	For
6	Approve Allocation of Dividends of RON 0.06 per Share	Mgmt	For	For	For
7	Approve Additional Audit Fee	Mgmt	For	For	For

S.C. Fondul Proprietatea SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
8	Approve Record Date, Ex-Date, and Payment Date	Mgmt	For	For	For

SK Square Co. Ltd.

Meeting Date: 03/28/2024 **Country:** South Korea **Ticker:** 402340
Record Date: 12/31/2023 **Meeting Type:** Annual
Primary CUSIP: Y8T6X4107 **Primary ISIN:** KR7402340004 **Primary SEDOL:** BMG3GS6

Shares on Loan: 0 **Shares Voted:** 22,354

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2	Amend Articles of Incorporation	Mgmt	For	For	For
3.1	Elect Kang Ho-in as Outside Director	Mgmt	For	For	For
3.2	Elect Park Seung-gu as Outside Director	Mgmt	For	For	For
3.3	Elect Kim Mu-hwan as Non-Independent Non-Executive Director	Mgmt	For	For	For
4	Elect Gi Eun-seon as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For	For
5.1	Elect Kang Ho-in as a Member of Audit Committee	Mgmt	For	For	For
5.2	Elect Park Seung-gu as a Member of Audit Committee	Mgmt	For	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For
7	Approve Terms of Retirement Pay	Mgmt	For	For	For

SK, Inc.

Meeting Date: 03/27/2024 **Country:** South Korea **Ticker:** 034730
Record Date: 12/31/2023 **Meeting Type:** Annual
Primary CUSIP: Y8T642129 **Primary ISIN:** KR7034730002 **Primary SEDOL:** B39Z8L3

SK, Inc.

Shares on Loan: 0 **Shares Voted:** 23,644

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2.1	Elect Jang Yong-ho as Inside Director	Mgmt	For	For	For
2.2	Elect Kim Seon-hui as Outside Director	Mgmt	For	Against	Against
3	Elect Yoon Chi-won as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For
5	Approve Terms of Retirement Pay	Mgmt	For	For	For

SoftBank Group Corp.

Meeting Date: 06/21/2024 **Country:** Japan **Ticker:** 9984

Record Date: 03/31/2024 **Meeting Type:** Annual

Primary CUSIP: J7596P109 **Primary ISIN:** JP3436100006 **Primary SEDOL:** 6770620

Shares on Loan: 0 **Shares Voted:** 718,800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	Mgmt	For	For	For
2.1	Elect Director Son, Masayoshi	Mgmt	For	Against	For
2.2	Elect Director Goto, Yoshimitsu	Mgmt	For	For	For
2.3	Elect Director Miyauchi, Ken	Mgmt	For	For	For
2.4	Elect Director Rene Haas	Mgmt	For	For	For
2.5	Elect Director Iijima, Masami	Mgmt	For	For	For
2.6	Elect Director Matsuo, Yutaka	Mgmt	For	For	For

SoftBank Group Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
2.7	Elect Director Erikawa, Keiko	Mgmt	For	For	For
2.8	Elect Director Kenneth A. Siegel	Mgmt	For	For	For
2.9	Elect Director David Chao	Mgmt	For	For	For

Tekla Life Sciences Investors

Meeting Date: 08/14/2023 **Country:** USA **Ticker:** HQL
Record Date: 06/16/2023 **Meeting Type:** Special
Primary CUSIP: 87911K100 **Primary ISIN:** US87911K1007 **Primary SEDOL:** BRKXFM4

Shares on Loan: 0 **Shares Voted:** 136,605

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1a	Elect Director Stephen Bird	Mgmt	For	For	For
1b	Elect Director Rose DiMartino	Mgmt	For	For	For
1c	Elect Director C. William Maher	Mgmt	For	For	For
1d	Elect Director Todd Reit	Mgmt	For	For	For

Tekla Life Sciences Investors

Meeting Date: 10/03/2023 **Country:** USA **Ticker:** HQL
Record Date: 06/16/2023 **Meeting Type:** Special
Primary CUSIP: 87911K100 **Primary ISIN:** US87911K1007 **Primary SEDOL:** BRKXFM4

Shares on Loan: 0 **Shares Voted:** 136,605

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Approve Investment Advisory Agreement between Tekla Life Sciences Investors and abrdn Inc.	Mgmt	For	For	For

TEMPLETON EMERGING MARKETS INVESTMENT TRUST PLC

Meeting Date: 07/14/2023 **Country:** United Kingdom **Ticker:** TEM

Record Date: 07/12/2023 **Meeting Type:** Annual

Primary CUSIP: G87546258 **Primary ISIN:** GB00BKPG0S09 **Primary SEDOL:** BKPG0S0

Shares on Loan: 980,715 **Shares Voted:** 15,144,045

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Policy	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	For	For
4	Approve Final Dividend	Mgmt	For	For	For
5.1	Re-elect Paul Manduca as Director	Mgmt	For	For	For
5.2	Re-elect Charlie Ricketts as Director	Mgmt	For	For	For
5.3	Re-elect David Graham as Director	Mgmt	For	For	For
5.4	Re-elect Simon Jeffreys as Director	Mgmt	For	For	For
5.5	Re-elect Magdalene Miller as Director	Mgmt	For	For	For
5.6	Elect Abigail Rotheroe as Director	Mgmt	For	For	For
6	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
7	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
8	Authorise Issue of Equity	Mgmt	For	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
10	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
11	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

The China Fund, Inc.

Meeting Date: 03/14/2024 **Country:** USA **Ticker:** CHN
Record Date: 01/17/2024 **Meeting Type:** Annual
Primary CUSIP: 169373107 **Primary ISIN:** US1693731077 **Primary SEDOL:** 2194194

Shares on Loan: 0 **Shares Voted:** 73,356

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Elect Director Julian Reid	Mgmt	For	For	For

The European Smaller Companies Trust PLC

Meeting Date: 11/27/2023 **Country:** United Kingdom **Ticker:** ESCT
Record Date: 11/23/2023 **Meeting Type:** Annual
Primary CUSIP: G9T57B100 **Primary ISIN:** GB00BMCF8689 **Primary SEDOL:** BMCF868

Shares on Loan: 459,243 **Shares Voted:** 5,628,853

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Policy	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	For	For
4	Approve Final Dividend	Mgmt	For	For	For
5	Elect James Williams as Director	Mgmt	For	For	For
6	Re-elect Christopher Casey as Director	Mgmt	For	For	For
7	Re-elect Daniel Burgess as Director	Mgmt	For	For	For
8	Re-elect Ann Grevelius as Director	Mgmt	For	For	For
9	Re-elect Simona Heidempergher as Director	Mgmt	For	For	For
10	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For

The European Smaller Companies Trust PLC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
11	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
12	Authorise Issue of Equity	Mgmt	For	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
14	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

The Henderson Smaller Companies Investment Trust PLC

Meeting Date: 10/05/2023 **Country:** United Kingdom **Ticker:** HSL

Record Date: 10/03/2023 **Meeting Type:** Annual

Primary CUSIP: G91014103 **Primary ISIN:** GB0009065060 **Primary SEDOL:** 0906506

Shares on Loan: 30,503 **Shares Voted:** 204,523

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4	Approve Final Dividend	Mgmt	For	For	For
5	Elect Yen Mei Lim as Director	Mgmt	For	For	For
6	Re-elect Penny Freer as Director	Mgmt	For	For	For
7	Re-elect Kevin Carter as Director	Mgmt	For	For	For
8	Re-elect Alexandra Mackesy as Director	Mgmt	For	For	For
9	Re-elect Victoria Sant as Director	Mgmt	For	For	For
10	Re-elect Michael Warren as Director	Mgmt	For	For	For

The Henderson Smaller Companies Investment Trust PLC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
11	Reappoint Mazars LLP as Auditors	Mgmt	For	For	For
12	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
13	Authorise Issue of Equity	Mgmt	For	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
15	Authorise Purchase for Cancellation of the Preference Stock	Mgmt	For	For	For
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

The New Germany Fund, Inc.

Meeting Date: 06/27/2024 **Country:** USA **Ticker:** GF

Record Date: 05/02/2024 **Meeting Type:** Annual

Primary CUSIP: 644465106 **Primary ISIN:** US6444651060 **Primary SEDOL:** 2368074

Shares on Loan: 0 **Shares Voted:** 846,297

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1.1	Elect Director Wolfgang Leoni	Mgmt	For	For	For
1.2	Elect Director Hepsen Uzcan	Mgmt	For	For	For
1.3	Elect Director Fiona Flannery	Mgmt	For	For	Withhold
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

The Swiss Helvetia Fund, Inc.

Meeting Date: 09/13/2023 **Country:** USA **Ticker:** SWZ

Record Date: 07/14/2023 **Meeting Type:** Annual

Primary CUSIP: 870875101 **Primary ISIN:** US8708751016 **Primary SEDOL:** 2420220

The Swiss Helvetia Fund, Inc.

Shares on Loan: 0 **Shares Voted:** 223,424

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1.1	Elect Director Andrew Dakos	Mgmt	For	For	For
1.2	Elect Director Richard Dayan	Mgmt	For	For	For
1.3	Elect Director Phillip F. Goldstein	Mgmt	For	Withhold	Withhold
1.4	Elect Director Gerald Hellerman	Mgmt	For	For	For
1.5	Elect Director Moritz A. Sell	Mgmt	For	For	For
2	Ratify Tait, Weller & Baker, LLP as Auditors	Mgmt	For	For	For

The Taiwan Fund, Inc.

Meeting Date: 04/16/2024 **Country:** USA **Ticker:** TWN

Record Date: 02/23/2024 **Meeting Type:** Annual

Primary CUSIP: 874036106 **Primary ISIN:** US8740361063 **Primary SEDOL:** 2869878

Shares on Loan: 0 **Shares Voted:** 93,464

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1.1	Elect Director William C. Kirby	Mgmt	For	For	For
1.2	Elect Director Anthony S. Clark	Mgmt	For	For	For
1.3	Elect Director Thomas G. Kamp	Mgmt	For	For	For
1.4	Elect Director Warren J. Olsen	Mgmt	For	For	For
1.5	Elect Director Shelley E. Rigger	Mgmt	For	For	For

Tri-Continental Corporation

Meeting Date: 06/25/2024 **Country:** USA **Ticker:** TY
Record Date: 04/16/2024 **Meeting Type:** Annual
Primary CUSIP: 895436103 **Primary ISIN:** US8954361031 **Primary SEDOL:** 2903806

Shares on Loan: 0 **Shares Voted:** 319,372

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1.1	Elect Director George S. Batejan	Mgmt	For	For	For
1.2	Elect Director Kathleen Blatz	Mgmt	For	For	For
1.3	Elect Director Pamela G. Carlton	Mgmt	For	For	Withhold
1.4	Elect Director David M. Moffett	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Utilico Emerging Markets Trust plc

Meeting Date: 09/19/2023 **Country:** United Kingdom **Ticker:** UEM
Record Date: 09/15/2023 **Meeting Type:** Annual
Primary CUSIP: G930BZ101 **Primary ISIN:** GB00BD45S967 **Primary SEDOL:** BD45S96

Shares on Loan: 0 **Shares Voted:** 1,024,848

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve the Company's Dividend Policy	Mgmt	For	For	For
4	Re-elect John Rennocks as Director	Mgmt	For	For	For
5	Re-elect Mark Bridgeman as Director	Mgmt	For	For	For
6	Re-elect Isabel Liu as Director	Mgmt	For	For	For
7	Re-elect Eric Stobart as Director	Mgmt	For	For	For

Utilico Emerging Markets Trust plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
8	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
9	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
10	Authorise Issue of Equity	Mgmt	For	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
12	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

Vietnam Enterprise Investments Ltd

Meeting Date: 06/25/2024 **Country:** Cayman Islands **Ticker:** VEIL

Record Date: **Meeting Type:** Annual

Primary CUSIP: G9361H109 **Primary ISIN:** KYG9361H1092 **Primary SEDOL:** BD9X204

Shares on Loan: 0 **Shares Voted:** 500,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Reappoint KPMG Limited of Vietnam as Auditors and Authorise Their Remuneration	Mgmt	For	For	For
3	Elect Charles Cade as Director	Mgmt	For	For	For
4	Re-elect Vi Peterson as Director	Mgmt	For	For	For
5	Re-elect Entela Benz-Saliasi as Director	Mgmt	For	For	For
6	Re-elect Low Suk Ling as Director	Mgmt	For	For	For
7	Re-elect Sarah Arkle as Director	Mgmt	For	For	For
8	Re-elect Dominic Scriven as Director	Mgmt	For	For	For
9	Adopt the Proposed Investment Policy	Mgmt	For	For	For
10	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

VinaCapital Vietnam Opportunity Fund Limited (UK)

Meeting Date: 12/06/2023 **Country:** Guernsey **Ticker:** VOF
Record Date: 12/04/2023 **Meeting Type:** Annual
Primary CUSIP: G9361B102 **Primary ISIN:** GG00BYXVT888 **Primary SEDOL:** BYXVT88

Shares on Loan: 124,076 **Shares Voted:** 2,154,152

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers CI LLP as Auditors	Mgmt	For	For	For
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
5	Re-elect Huw Evans as Director	Mgmt	For	For	For
6	Re-elect Peter Hames as Director	Mgmt	For	For	For
7	Re-elect Julian Healy as Director	Mgmt	For	For	For
8	Re-elect Kathryn Matthews as Director	Mgmt	For	For	For
9	Re-elect Hai Trinh as Director	Mgmt	For	For	For
10	Approve Company's Dividend Policy	Mgmt	For	For	For
11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
12	Authorise Issue of Equity	Mgmt	For	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
14	Approve that the Company Ceases to Continue as Currently Constituted	Mgmt	Against	Against	Against

Wendel SE

Meeting Date: 05/16/2024 **Country:** France **Ticker:** MF
Record Date: 05/14/2024 **Meeting Type:** Annual/Special
Primary CUSIP: F98370103 **Primary ISIN:** FR0000121204 **Primary SEDOL:** 7390113

Wendel SE

Shares on Loan: 0 **Shares Voted:** 77,940

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 4 per Share	Mgmt	For	For	For
4	Approve Transaction with Corporate Officers	Mgmt	For	For	For
5	Approve Transaction with Wendel-Participations SE	Mgmt	For	For	For
6	Reelect Thomas de Villeneuve as Supervisory Board Member	Mgmt	For	Against	For
7	Appoint Deloitte & Associes and ERNST & YOUNG Audit as Auditors for the Sustainability Reporting	Mgmt	For	For	For
8	Approve Compensation Report	Mgmt	For	For	For
9	Approve Compensation of Laurent Mignon, Chairman of the Management Board	Mgmt	For	For	For
10	Approve Compensation of David Darmon, Management Board Member	Mgmt	For	For	For
11	Approve Compensation of Andre Francois-Poncet, Chairman of the Management Board until December 1, 2022	Mgmt	For	For	For
12	Approve Compensation of Nicolas ver Hulst, Chairman of the Supervisory Board	Mgmt	For	For	For
13	Approve Remuneration Policy of Chairman of the Management Board	Mgmt	For	For	For
14	Approve Remuneration Policy of Management Board Members	Mgmt	For	For	For
15	Approve Remuneration Policy of Supervisory Board Members	Mgmt	For	For	For
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			

Wendel SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
18	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 19-22 and 24-26 at 100 Percent of Issued Capital	Mgmt	For	For	For
19	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 40 Percent of Issued Capital	Mgmt	For	For	For
20	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 10 Percent of Issued Capital	Mgmt	For	For	For
21	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to 10 Percent of Issued Capital	Mgmt	For	For	For
22	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Mgmt	For	For	For
23	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 19-22	Mgmt	For	For	For
24	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For
25	Authorize Capital Increase of Up to 10 Percent of Issued Capital for Future Exchange Offers	Mgmt	For	For	For
26	Authorize Capitalization of Reserves of Up to 50 Percent for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
27	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for Employees and Employees of International Subsidiaries	Mgmt	For	For	For
28	Authorize up to 1 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	For	For	For
29	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For
	Ordinary Business	Mgmt			
30	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Witan Investment Trust PLC

Meeting Date: 05/01/2024 **Country:** United Kingdom **Ticker:** WTAN

Record Date: 04/29/2024 **Meeting Type:** Annual

Primary CUSIP: G9724U102 **Primary ISIN:** GB00BJTRSD38 **Primary SEDOL:** BJTRSD3

Shares on Loan: 177,159 **Shares Voted:** 774,655

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4	Re-elect Andrew Ross as Director	Mgmt	For	For	For
5	Re-elect Rachel Beagles as Director	Mgmt	For	For	For
6	Re-elect Andrew Bell as Director	Mgmt	For	For	For
7	Re-elect Shauna Bevan as Director	Mgmt	For	For	For
8	Re-elect Jack Perry as Director	Mgmt	For	For	For
9	Re-elect Ben Rogoff as Director	Mgmt	For	For	For
10	Re-elect Paul Yates as Director	Mgmt	For	For	For
11	Re-elect Shefaly Yogendra as Director	Mgmt	For	For	For
12	Reappoint Grant Thornton UK LLP as Auditors	Mgmt	For	For	For
13	Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
14	Approve Dividend Policy	Mgmt	For	For	For
15	Authorise Issue of Equity	Mgmt	For	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
18	Authorise Market Purchase of Preference Shares	Mgmt	For	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Pershing Square Holdings Ltd

Meeting Date: 05/08/2024 **Country:** Guernsey **Ticker:** PSH

Record Date: 04/25/2024 **Meeting Type:** Annual

Primary Security ID: G7016V101

Shares Voted: 7,141,093

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions of the Voting Shares	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
	Ordinary Resolution of the Public Shares	Mgmt			
4	Re-elect Nicholas Botta as Director	Mgmt	For	For	For
	Ordinary Resolutions of the Voting Shares	Mgmt			
5	Re-elect Bronwyn Curtis as Director	Mgmt	For	For	For
6	Re-elect Andrew Henton as Director	Mgmt	For	For	For
7	Re-elect Tope Lawani as Director	Mgmt	For	For	For
8	Re-elect Rupert Morley as Director	Mgmt	For	For	For
9	Elect Charlotte Denton as Director	Mgmt	For	For	For
	Special Resolution of the Public Shares	Mgmt			
10	Authorise Market Purchase of Public Shares	Mgmt	For	For	For
	Special Resolution of the Voting Shares	Mgmt			
11	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For

REPORTING PERIOD: 07/01/2023 to 06/30/2024 LOCATION(S): ALL LOCATIONS INSTITUTION ACCOUNT(S): ALL INSTITUTION ACCOUNTS

BioLife Solutions, Inc.

Meeting Date: 07/21/2023 **Country:** USA **Ticker:** BLFS
Record Date: 05/24/2023 **Meeting Type:** Annual
Primary Security ID: 09062W204

Total Ballots: 1
***Shares on Loan:** 101,597 **Shares Instructed:** 415 **Shares Voted:** 415

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Michael Rice	Mgmt	For	For	For
1.2	Elect Director Joydeep Goswami	Mgmt	For	For	For
1.3	Elect Director Joseph C. Schick	Mgmt	For	Withhold	Withhold
1.4	Elect Director Amy DuRoss	Mgmt	For	For	For
1.5	Elect Director Rachel Ellingson	Mgmt	For	Withhold	Withhold
1.6	Elect Director Timothy L. Moore	Mgmt	For	For	For
1.7	Elect Director Roderick de Greef	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For
4	Approve Omnibus Stock Plan	Mgmt	For	For	For

ICON plc

Meeting Date: 07/25/2023 **Country:** Ireland **Ticker:** ICLR
Record Date: 06/02/2023 **Meeting Type:** Annual
Primary Security ID: G4705A100

Total Ballots: 1
***Shares on Loan:** 26,107 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Ciaran Murray	Mgmt	For	For	For
1.2	Elect Director Steve Cutler	Mgmt	For	For	For
1.3	Elect Director Ronan Murphy	Mgmt	For	For	For
1.4	Elect Director John Climax	Mgmt	For	For	For
1.5	Elect Director Eugene McCague	Mgmt	For	For	For
1.6	Elect Director Joan Garahy	Mgmt	For	For	For
1.7	Elect Director Julie O'Neill	Mgmt	For	For	For
1.8	Elect Director Linda Grais	Mgmt	For	For	For
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

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ICON plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
3	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
4	Authorise Issue of Equity	Mgmt	For	For	For
5	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
6	Authorize Share Repurchase Program	Mgmt	For	For	For
7	Approve the Price Range for the Reissuance of Shares	Mgmt	For	For	For

Syneos Health, Inc.

Meeting Date: 08/02/2023 **Country:** USA **Ticker:** SYNH
Record Date: 06/26/2023 **Meeting Type:** Special
Primary Security ID: 87166B102

Total Ballots: 1
***Shares on Loan:** 0 **Shares Instructed:** 32,534 **Shares Voted:** 32,534

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1	Approve Merger Agreement	Mgmt	For	For	For
2	Advisory Vote on Golden Parachutes	Mgmt	For	For	For
3	Adjourn Meeting	Mgmt	For	For	For

Kornit Digital Ltd.

Meeting Date: 08/28/2023 **Country:** Israel **Ticker:** KRNT
Record Date: 07/20/2023 **Meeting Type:** Annual
Primary Security ID: M6372Q113

Total Ballots: 1
***Shares on Loan:** 27,400 **Shares Instructed:** 126,140 **Shares Voted:** 126,140

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Reelect Ofer Ben-Zur as Director	Mgmt	For	For	For
1b	Elect Naama Halevi Davidov as Director	Mgmt	For	For	For
1c	Reelect Gabi Seligsohn as Director	Mgmt	For	Against	Against
2	Re-adoption and Amendment of Compensation Policy for the Directors and Officers of the Company	Mgmt	For	For	For
3	Reappoint Kost Forer Gabbay & Kasierer as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For

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Kornit Digital Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
A	Vote FOR if you are NOT a controlling shareholder and do NOT have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. If you vote AGAINST, please provide an explanation to your account manager	Mgmt	None	Refer	Refer

RBC Bearings Incorporated

Meeting Date: 09/07/2023 **Country:** USA **Ticker:** RBC

Record Date: 07/11/2023 **Meeting Type:** Annual

Primary Security ID: 75524B104

Total Ballots: 1

***Shares on Loan:** 21,766 **Shares Instructed:** 14,050 **Shares Voted:** 14,050

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Michael J. Hartnett	Mgmt	For	For	For
1b	Elect Director Dolores J. Ennico	Mgmt	For	Against	Against
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against

AeroVironment, Inc.

Meeting Date: 09/29/2023 **Country:** USA **Ticker:** AVAV

Record Date: 08/02/2023 **Meeting Type:** Annual

Primary Security ID: 008073108

Total Ballots: 1

***Shares on Loan:** 80,924 **Shares Instructed:** 15,667 **Shares Voted:** 15,667

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Philip S. Davidson	Mgmt	For	For	For
1b	Elect Director Mary Beth Long	Mgmt	For	For	For
1c	Elect Director Stephen F. Page	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
5	Approve Qualified Employee Stock Purchase Plan	Mgmt	For	For	For

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AeroVironment, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
6	Declassify the Board of Directors	SH	Against	For	For

Neogen Corporation

Meeting Date: 10/25/2023 **Country:** USA **Ticker:** NEOG
Record Date: 08/28/2023 **Meeting Type:** Annual
Primary Security ID: 640491106

Total Ballots: 1
***Shares on Loan:** 241,103 **Shares Instructed:** 3,199 **Shares Voted:** 3,199

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Aashima Gupta	Mgmt	For	For	For
1.2	Elect Director Raphael A. (Ralph) Rodriguez	Mgmt	For	For	For
1.3	Elect Director Catherine E. Woteki	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Approve Omnibus Stock Plan	Mgmt	For	For	For
5	Ratify BDO USA P.A. as Auditors	Mgmt	For	For	For

Bio-Techne Corporation

Meeting Date: 10/26/2023 **Country:** USA **Ticker:** TECH
Record Date: 09/01/2023 **Meeting Type:** Annual
Primary Security ID: 09073M104

Total Ballots: 1
***Shares on Loan:** 12,802 **Shares Instructed:** 62,615 **Shares Voted:** 62,615

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1	Fix Number of Directors at Nine	Mgmt	For	For	For
2a	Elect Director Robert V. Baumgartner	Mgmt	For	For	For
2b	Elect Director Julie L. Bushman	Mgmt	For	For	For
2c	Elect Director John L. Higgins	Mgmt	For	For	For
2d	Elect Director Joseph D. Keegan	Mgmt	For	For	For
2e	Elect Director Charles R. Kummeth	Mgmt	For	For	For
2f	Elect Director Roeland Nusse	Mgmt	For	For	For
2g	Elect Director Alpna Seth	Mgmt	For	For	For
2h	Elect Director Randolph Steer	Mgmt	For	For	For
2i	Elect Director Rupert Vessey	Mgmt	For	For	For

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Bio-Techne Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
5	Ratify KPMG, LLP as Auditors	Mgmt	For	For	For

Aspen Technology, Inc.

Meeting Date: 12/14/2023 **Country:** USA **Ticker:** AZPN
Record Date: 10/18/2023 **Meeting Type:** Annual
Primary Security ID: 29109X106

Total Ballots: 1
***Shares on Loan:** 12,159 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Patrick M. Antkowiak	Mgmt	For	For	For
1b	Elect Director Thomas F. Bogan	Mgmt	For	For	For
1c	Elect Director Karen M. Golz	Mgmt	For	For	For
1d	Elect Director Ram R. Krishnan	Mgmt	For	Against	Against
1e	Elect Director Antonio J. Pietri	Mgmt	For	For	For
1f	Elect Director Arlen R. Shenkman	Mgmt	For	For	For
1g	Elect Director Jill D. Smith	Mgmt	For	For	For
1h	Elect Director Robert M. Whelan, Jr.	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Guidewire Software, Inc.

Meeting Date: 12/19/2023 **Country:** USA **Ticker:** GWRE
Record Date: 10/23/2023 **Meeting Type:** Annual
Primary Security ID: 40171V100

Total Ballots: 1
***Shares on Loan:** 60,043 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Marcus S. Ryu	Mgmt	For	For	For
1b	Elect Director Paul Lavin	Mgmt	For	For	For
1c	Elect Director Mike Rosenbaum	Mgmt	For	For	For
1d	Elect Director David S. Bauer	Mgmt	For	For	For
1e	Elect Director Margaret Dillon	Mgmt	For	For	For

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Guidewire Software, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1f	Elect Director Michael C. Keller	Mgmt	For	For	For
1g	Elect Director Catherine P. Lego	Mgmt	For	For	For
1h	Elect Director Rajani Ramanathan	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For	For

Lindsay Corporation

Meeting Date: 01/09/2024 **Country:** USA **Ticker:** LNN
Record Date: 11/13/2023 **Meeting Type:** Annual
Primary Security ID: 535555106

Total Ballots: 1

***Shares on Loan:** 1,014 **Shares Instructed:** 35,502 **Shares Voted:** 35,502

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Robert E. Brunner	Mgmt	For	For	For
1.2	Elect Director Randy A. Wood	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Azenta, Inc.

Meeting Date: 01/30/2024 **Country:** USA **Ticker:** AZTA
Record Date: 12/07/2023 **Meeting Type:** Annual
Primary Security ID: 114340102

Total Ballots: 1

***Shares on Loan:** 114,609 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Edward P. Bousa	Mgmt	For	For	For
1.2	Elect Director Frank E. Casal	Mgmt	For	For	For
1.3	Elect Director Robyn C. Davis	Mgmt	For	For	For
1.4	Elect Director Didier Hirsch	Mgmt	For	For	For
1.5	Elect Director Martin Madaus	Mgmt	For	For	For
1.6	Elect Director Erica J. McLaughlin	Mgmt	For	For	For
1.7	Elect Director Tina S. Nova	Mgmt	For	For	For
1.8	Elect Director Michael Rosenblatt	Mgmt	For	For	For

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Azenta, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.9	Elect Director Stephen S. Schwartz	Mgmt	For	For	For
1.10	Elect Director Ellen M. Zane *Withdrawn*	Mgmt			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

BellRing Brands, Inc.

Meeting Date: 01/31/2024 **Country:** USA **Ticker:** BRBR
Record Date: 12/05/2023 **Meeting Type:** Annual
Primary Security ID: 07831C103

Total Ballots: 1
***Shares on Loan:** 38,309 **Shares Instructed:** 170,433 **Shares Voted:** 170,433

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Shawn W. Conway	Mgmt	For	For	For
1.2	Elect Director Thomas P. Erickson	Mgmt	For	Withhold	Withhold
1.3	Elect Director Jennifer Kuperman Johnson	Mgmt	For	Withhold	Withhold
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Model N, Inc.

Meeting Date: 02/15/2024 **Country:** USA **Ticker:** MODN
Record Date: 12/21/2023 **Meeting Type:** Annual
Primary Security ID: 607525AB8

Total Ballots: 1
***Shares on Loan:** 92,968 **Shares Instructed:** 59,917 **Shares Voted:** 59,917

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Baljit Dail	Mgmt	For	For	For
1.2	Elect Director Melissa Fisher	Mgmt	For	For	For
1.3	Elect Director Alan Henricks	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

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The AZEK Company Inc.

Meeting Date: 03/01/2024 **Country:** USA **Ticker:** AZEK
Record Date: 01/12/2024 **Meeting Type:** Annual
Primary Security ID: 05478C105

Total Ballots: 1
***Shares on Loan:** 0 **Shares Instructed:** 133,313 **Shares Voted:** 133,313

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Sallie B. Bailey	Mgmt	For	For	For
1.2	Elect Director Pamela Edwards	Mgmt	For	For	For
1.3	Elect Director Howard Heckes	Mgmt	For	For	For
1.4	Elect Director Gary Hendrickson	Mgmt	For	For	For
1.5	Elect Director Vernon J. Nagel	Mgmt	For	For	For
1.6	Elect Director Harmit Singh	Mgmt	For	For	For
1.7	Elect Director Jesse Singh	Mgmt	For	For	For
1.8	Elect Director Fiona Tan	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against

MAXIMUS, Inc.

Meeting Date: 03/12/2024 **Country:** USA **Ticker:** MMS
Record Date: 01/12/2024 **Meeting Type:** Annual
Primary Security ID: 577933104

Total Ballots: 1
***Shares on Loan:** 37,343 **Shares Instructed:** 63,401 **Shares Voted:** 63,401

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Anne K. Altman	Mgmt	For	For	For
1b	Elect Director Bruce L. Caswell	Mgmt	For	For	For
1c	Elect Director John J. Haley	Mgmt	For	For	For
1d	Elect Director Jan D. Madsen	Mgmt	For	For	For
1e	Elect Director Richard A. Montoni	Mgmt	For	For	For
1f	Elect Director Gayathri Rajan	Mgmt	For	For	For
1g	Elect Director Raymond B. Ruddy	Mgmt	For	For	For
1h	Elect Director Michael J. Warren	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

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MAXIMUS, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
4	Commission Third Party Assessment on Company's Commitment to Freedom of Association and Collective Bargaining Rights	SH	Against	For	For

HEICO Corporation

Meeting Date: 03/15/2024 **Country:** USA **Ticker:** HEI

Record Date: 01/19/2024 **Meeting Type:** Annual

Primary Security ID: 422806109

Total Ballots: 1

***Shares on Loan:** 25 **Shares Instructed:** 50,458 **Shares Voted:** 50,458

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Thomas M. Culligan	Mgmt	For	For	For
1.2	Elect Director Carol F. Fine	Mgmt	For	For	For
1.3	Elect Director Adolfo Henriques	Mgmt	For	For	For
1.4	Elect Director Mark H. Hildebrandt	Mgmt	For	Against	Against
1.5	Elect Director Eric A. Mendelson	Mgmt	For	For	For
1.6	Elect Director Laurans A. Mendelson	Mgmt	For	For	For
1.7	Elect Director Victor H. Mendelson	Mgmt	For	For	For
1.8	Elect Director Julie Neitzel	Mgmt	For	For	For
1.9	Elect Director Alan Schriesheim	Mgmt	For	Against	Against
1.10	Elect Director Frank J. Schwitter	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

Silicon Laboratories Inc.

Meeting Date: 04/18/2024 **Country:** USA **Ticker:** SLAB

Record Date: 02/23/2024 **Meeting Type:** Annual

Primary Security ID: 826919102

Total Ballots: 1

***Shares on Loan:** 20,020 **Shares Instructed:** 8,665 **Shares Voted:** 8,665

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director R. Matthew Johnson	Mgmt	For	For	For
1.2	Elect Director Sumit Sadana	Mgmt	For	For	For
1.3	Elect Director Gregg Lowe	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

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Silicon Laboratories Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Halozyme Therapeutics, Inc.

Meeting Date: 04/25/2024 **Country:** USA **Ticker:** HALO
Record Date: 02/26/2024 **Meeting Type:** Annual
Primary Security ID: 40637H109

Total Ballots: 1

***Shares on Loan:** 173,107 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1A	Elect Director Barbara Duncan	Mgmt	For	For	For
1B	Elect Director Mahesh Krishnan	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Amend Certificate of Incorporation to Reflect Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Rambus Inc.

Meeting Date: 04/25/2024 **Country:** USA **Ticker:** RMBS
Record Date: 02/28/2024 **Meeting Type:** Annual
Primary Security ID: 750917106

Total Ballots: 1

***Shares on Loan:** 51,813 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Charles Kissner	Mgmt	For	For	For
1b	Elect Director Meera Rao	Mgmt	For	For	For
1c	Elect Director Necip Sayiner	Mgmt	For	For	For
1d	Elect Director Luc Seraphin	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

TechnipFMC plc

Meeting Date: 04/26/2024 **Country:** United Kingdom **Ticker:** FTI
Record Date: 03/04/2024 **Meeting Type:** Annual
Primary Security ID: G87110105

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TechnipFMC plc

Total Ballots: 1

***Shares on Loan:** 3,700 **Shares Instructed:** 357,866 **Shares Voted:** 357,866

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Douglas J. Pferdehirt	Mgmt	For	For	For
1b	Elect Director Claire S. Farley	Mgmt	For	For	For
1c	Elect Director Eleazar de Carvalho Filho	Mgmt	For	For	For
1d	Elect Director Robert G. Gwin	Mgmt	For	For	For
1e	Elect Director John O'Leary	Mgmt	For	For	For
1f	Elect Director Margareth Ovrum	Mgmt	For	For	For
1g	Elect Director Kay G. Priestly	Mgmt	For	For	For
1h	Elect Director John Yearwood	Mgmt	For	For	For
1i	Elect Director Sophie Zurquiyah	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Approve Directors' Remuneration Report	Mgmt	For	For	For
4	Approve Remuneration Policy	Mgmt	For	For	For
5	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
6	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
7	Reappoint PricewaterhouseCoopers LLP as U.K. Statutory Auditors	Mgmt	For	For	For
8	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
9	Authorize Share Repurchase Program	Mgmt	For	For	For
10	Authorise Issue of Equity	Mgmt	For	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For

Ryan Specialty Holdings, Inc.

Meeting Date: 04/30/2024 **Country:** USA **Ticker:** RYAN

Record Date: 03/11/2024 **Meeting Type:** Annual

Primary Security ID: 78351F107

Total Ballots: 1

***Shares on Loan:** 161,252 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Patrick G. Ryan	Mgmt	For	Withhold	Withhold
1.2	Elect Director Michelle L. Collins	Mgmt	For	For	For
1.3	Elect Director D. Cameron Findlay	Mgmt	For	Withhold	Withhold

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Ryan Specialty Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.4	Elect Director John W. Rogers, Jr.	Mgmt	For	Withhold	Withhold
1.5	Elect Director Francesca Cornelli	Mgmt	For	For	For
1.6	Elect Director Anthony J. Kuczinski	Mgmt	For	For	For
1.7	Elect Director Patrick G. Ryan, Jr.	Mgmt	For	Withhold	Withhold
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Cognex Corporation

Meeting Date: 05/01/2024 **Country:** USA **Ticker:** CGNX
Record Date: 03/01/2024 **Meeting Type:** Annual
Primary Security ID: 192422103

Total Ballots: 1
***Shares on Loan:** 73,694 **Shares Instructed:** 18,200 **Shares Voted:** 18,200

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Sachin Lawande	Mgmt	For	For	For
1.2	Elect Director Marjorie T. Sennett	Mgmt	For	For	For
2	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against

Papa John's International, Inc.

Meeting Date: 05/02/2024 **Country:** USA **Ticker:** PZZA
Record Date: 03/11/2024 **Meeting Type:** Annual
Primary Security ID: 698813102

Total Ballots: 1
***Shares on Loan:** 94,209 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Christopher L. Coleman	Mgmt	For	For	For
1b	Elect Director John W. Garratt	Mgmt	For	For	For
1c	Elect Director Stephen L. Gibbs	Mgmt	For	For	For
1d	Elect Director Laurette T. Koellner	Mgmt	For	For	For
1e	Elect Director Jocelyn C. Mangan	Mgmt	For	For	For
1f	Elect Director Sonya E. Medina	Mgmt	For	For	For
1g	Elect Director John C. Miller	Mgmt	For	For	For
1h	Elect Director Anthony M. Sanfilippo	Mgmt	For	For	For

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Papa John's International, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Report on Use of Pig Gestation Crates	SH	Against	For	For

Lattice Semiconductor Corporation

Meeting Date: 05/03/2024 **Country:** USA **Ticker:** LSCC
Record Date: 03/08/2024 **Meeting Type:** Annual
Primary Security ID: 518415104

Total Ballots: 1

***Shares on Loan:** 60,979 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director James R. Anderson	Mgmt	For	For	For
1.2	Elect Director Robin A. Abrams	Mgmt	For	For	For
1.3	Elect Director Douglas Bettinger	Mgmt	For	For	For
1.4	Elect Director Que Thanh Dallara	Mgmt	For	For	For
1.5	Elect Director John Forsyth	Mgmt	For	For	For
1.6	Elect Director Mark E. Jensen	Mgmt	For	For	For
1.7	Elect Director James P. Lederer	Mgmt	For	For	For
1.8	Elect Director D. Jeffrey Richardson	Mgmt	For	For	For
1.9	Elect Director Elizabeth Schwarting	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Magnolia Oil & Gas Corporation

Meeting Date: 05/07/2024 **Country:** USA **Ticker:** MGY
Record Date: 03/08/2024 **Meeting Type:** Annual
Primary Security ID: 559663109

Total Ballots: 1

***Shares on Loan:** 317,559 **Shares Instructed:** 2,300 **Shares Voted:** 2,300

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Christopher G. Stavros	Mgmt	For	For	For
1b	Elect Director Dan F. Smith	Mgmt	For	For	For
1c	Elect Director Arcilia C. Acosta	Mgmt	For	For	For
1d	Elect Director Edward P. Djerejian	Mgmt	For	For	For

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Magnolia Oil & Gas Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1e	Elect Director David M. Khani	Mgmt	For	For	For
1f	Elect Director James R. Larson	Mgmt	For	For	For
1g	Elect Director Shandell M. Szabo	Mgmt	For	For	For
1h	Elect Director John B. Walker	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

Montrose Environmental Group, Inc.

Meeting Date: 05/07/2024 **Country:** USA **Ticker:** MEG
Record Date: 03/13/2024 **Meeting Type:** Annual
Primary Security ID: 615111101

Total Ballots: 1

***Shares on Loan:** 159,634 **Shares Instructed:** 37,900 **Shares Voted:** 37,900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director J. Miguel Fernandez de Castro	Mgmt	For	Withhold	Withhold
1.2	Elect Director Vijay Manthripragada	Mgmt	For	Withhold	Withhold
1.3	Elect Director Robin L. Newmark	Mgmt	For	Withhold	Withhold
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
4	Eliminate Supermajority Vote Requirements	Mgmt	For	For	For

SiteOne Landscape Supply, Inc.

Meeting Date: 05/07/2024 **Country:** USA **Ticker:** SITE
Record Date: 03/08/2024 **Meeting Type:** Annual
Primary Security ID: 82982L103

Total Ballots: 1

***Shares on Loan:** 46,816 **Shares Instructed:** 3,350 **Shares Voted:** 3,350

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Doug Black	Mgmt	For	For	For
1.2	Elect Director Judith (Judy) Sansone	Mgmt	For	For	For
1.3	Elect Director Jack L. Wyszomierski	Mgmt	For	For	For
2	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	Mgmt	For	For	For

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SiteOne Landscape Supply, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Trex Company, Inc.

Meeting Date: 05/07/2024 **Country:** USA **Ticker:** TREX
Record Date: 03/11/2024 **Meeting Type:** Annual
Primary Security ID: 89531P105

Total Ballots: 1

***Shares on Loan:** 88,253 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director James E. Cline	Mgmt	For	For	For
1.2	Elect Director Gena C. Lovett	Mgmt	For	For	For
1.3	Elect Director Melkeya McDuffie	Mgmt	For	For	For
1.4	Elect Director Patricia B. Robinson	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Envestnet, Inc.

Meeting Date: 05/08/2024 **Country:** USA **Ticker:** ENV
Record Date: 03/12/2024 **Meeting Type:** Annual
Primary Security ID: 29404K106

Total Ballots: 1

***Shares on Loan:** 168,948 **Shares Instructed:** 900 **Shares Voted:** 900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Valerie Mosley	Mgmt	For	For	For
1.2	Elect Director Gregory Smith	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
4	Approve Omnibus Stock Plan	Mgmt	For	For	For
5	Amend Certificate of Incorporation to Allow the Exculpation of Certain Officers	Mgmt	For	For	For

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Tyler Technologies, Inc.

Meeting Date: 05/09/2024 **Country:** USA **Ticker:** TYL
Record Date: 03/15/2024 **Meeting Type:** Annual
Primary Security ID: 902252105

Total Ballots: 1

***Shares on Loan:** 5,452 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Glenn A. Carter	Mgmt	For	For	For
1.2	Elect Director Margot L. Carter	Mgmt	For	For	For
1.3	Elect Director Brenda A. Cline	Mgmt	For	For	For
1.4	Elect Director Ronnie D. Hawkins, Jr.	Mgmt	For	For	For
1.5	Elect Director John S. Marr, Jr.	Mgmt	For	For	For
1.6	Elect Director H. Lynn Moore, Jr.	Mgmt	For	For	For
1.7	Elect Director Daniel M. Pope	Mgmt	For	For	For
1.8	Elect Director Andrew D. Teed	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For	For
5	Adopt Simple Majority Vote	SH	Against	For	For

WEX Inc.

Meeting Date: 05/09/2024 **Country:** USA **Ticker:** WEX
Record Date: 03/28/2024 **Meeting Type:** Annual
Primary Security ID: 96208T104

Total Ballots: 1

***Shares on Loan:** 27,373 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Nancy Altobello	Mgmt	For	For	For
1.2	Elect Director Daniel Callahan	Mgmt	For	For	For
1.3	Elect Director Aimee Cardwell	Mgmt	For	For	For
1.4	Elect Director Shikhar Ghosh	Mgmt	For	For	For
1.5	Elect Director James Groch	Mgmt	For	For	For
1.6	Elect Director James (Jim) Neary	Mgmt	For	For	For
1.7	Elect Director Derrick Roman	Mgmt	For	For	For
1.8	Elect Director Melissa D. Smith	Mgmt	For	For	For
1.9	Elect Director Stephen Smith	Mgmt	For	For	For
1.10	Elect Director Susan Sobbott	Mgmt	For	For	For

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WEX Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.11	Elect Director Jack VanWoerkom	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

Axon Enterprise, Inc.

Meeting Date: 05/10/2024 **Country:** USA **Ticker:** AXON
Record Date: 03/15/2024 **Meeting Type:** Annual
Primary Security ID: 05464C101

Total Ballots: 1

***Shares on Loan:** 29,305 **Shares Instructed:** 7,300 **Shares Voted:** 7,300

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1A	Elect Director Erika Ayers Badan	Mgmt	For	For	For
1B	Elect Director Adriane Brown	Mgmt	For	For	For
1C	Elect Director Julie Anne Cullivan	Mgmt	For	For	For
1D	Elect Director Michael Garnreiter	Mgmt	For	For	For
1E	Elect Director Caitlin E. Kalinowski	Mgmt	For	For	For
1F	Elect Director Matthew R. McBrady	Mgmt	For	For	For
1G	Elect Director Hadi Partovi	Mgmt	For	For	For
1H	Elect Director Graham Smith	Mgmt	For	For	For
1I	Elect Director Patrick W. Smith	Mgmt	For	For	For
1J	Elect Director Jeri Williams	Mgmt	For	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	Against	Against
3	Approve Omnibus Stock Plan	Mgmt	For	Against	Against
4	Approve Share Plan Grant to CEO Patrick W. Smith	Mgmt	For	Against	Against
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
6	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Globant SA

Meeting Date: 05/10/2024 **Country:** Luxembourg **Ticker:** GLOB
Record Date: 04/09/2024 **Meeting Type:** Annual/Special
Primary Security ID: L44385109

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Globant SA

Total Ballots: 1

***Shares on Loan:** 28,752 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
	Annual Meeting Agenda	Mgmt			
1	Receive Board's and Auditor's Reports	Mgmt			
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
4	Approve Allocation of Income	Mgmt	For	For	For
5	Approve Discharge of Directors	Mgmt	For	For	For
6	Approve Remuneration of Directors during the Financial Year Ending on December 31, 2023	Mgmt	For	For	For
7	Approve Remuneration of Directors for the Financial Year Ending on December 31, 2024	Mgmt	For	For	For
8	Appoint PricewaterhouseCoopers, Societe Cooperative as Auditor for Annual Accounts and EU IFRS Consolidated Accounts	Mgmt	For	For	For
9	Appoint Price Waterhouse & Co. S.R.L. as Auditor for IFRS Consolidated Accounts	Mgmt	For	For	For
10	Reelect Martin Migoya as Director	Mgmt	For	Against	Against
11	Elect Andrew McLaughlin as Director	Mgmt	For	For	For
12	Elect Alejandro Nicolas Aguzin as Director	Mgmt	For	For	For
13	Approve Share Repurchase	Mgmt	For	Against	Against
	Extraordinary Meeting Agenda	Mgmt			
1	Increase Authorized Share Capital and Amend Articles of Association	Mgmt	For	Against	Against

The Chefs' Warehouse, Inc.

Meeting Date: 05/10/2024 **Country:** USA **Ticker:** CHEF

Record Date: 03/18/2024 **Meeting Type:** Annual

Primary Security ID: 163086101

Total Ballots: 1

***Shares on Loan:** 275,374 **Shares Instructed:** 736 **Shares Voted:** 736

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Ivy Brown	Mgmt	For	For	For
1b	Elect Director Joseph Cugine	Mgmt	For	For	For
1c	Elect Director Steven F. Goldstone	Mgmt	For	For	For

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The Chefs' Warehouse, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1d	Elect Director Aylwin Lewis	Mgmt	For	For	For
1e	Elect Director Katherine Oliver	Mgmt	For	For	For
1f	Elect Director Lester Owens	Mgmt	For	For	For
1g	Elect Director Christopher Pappas	Mgmt	For	For	For
1h	Elect Director John Pappas	Mgmt	For	For	For
1i	Elect Director Richard N. Peretz	Mgmt	For	For	For
1j	Elect Director Debra Walton-Ruskin	Mgmt	For	For	For
1k	Elect Director Wendy M. Weinstein	Mgmt	For	For	For
2	Ratify BDO USA, P.C. as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year

Cactus, Inc.

Meeting Date: 05/14/2024 **Country:** USA **Ticker:** WHD

Record Date: 03/20/2024 **Meeting Type:** Annual

Primary Security ID: 127203107

Total Ballots: 1

***Shares on Loan:** 91,800 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Michael McGovern	Mgmt	For	For	For
1.2	Elect Director John (Andy) O'Donnell	Mgmt	For	For	For
1.3	Elect Director Tym Tombar	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Declassify the Board of Directors	Mgmt	For	For	For
4	Eliminate Supermajority Vote Requirement	Mgmt	For	For	For
5	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	Mgmt	For	For	For
6	Amend Charter and Bylaws to Delete Waiver of Business Opportunity and Eliminate Provision that are Inoperative or No Longer in Effect	Mgmt	For	For	For
7	Opt Into Section 203 of the Delaware General Corporation Law	Mgmt	For	Against	Against
8	Amend Charter to Add Federal Forum Selection Provision	Mgmt	For	For	For

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Five9, Inc.

Meeting Date: 05/14/2024 **Country:** USA **Ticker:** FIVN
Record Date: 03/18/2024 **Meeting Type:** Annual
Primary Security ID: 338307101

Total Ballots: 1

***Shares on Loan:** 0 **Shares Instructed:** 81,618 **Shares Voted:** 81,618

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Michael Burdiek	Mgmt	For	Withhold	Withhold
1.2	Elect Director Julie Iskow	Mgmt	For	Withhold	Withhold
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

Leonardo DRS, Inc.

Meeting Date: 05/15/2024 **Country:** USA **Ticker:** DRS
Record Date: 03/25/2024 **Meeting Type:** Annual
Primary Security ID: 52661A108

Total Ballots: 1

***Shares on Loan:** 272,607 **Shares Instructed:** 162,400 **Shares Voted:** 162,400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director William J. Lynn, III	Mgmt	For	For	For
1.2	Elect Director Frances F. Townsend	Mgmt	For	For	For
1.3	Elect Director Gail S. Baker	Mgmt	For	For	For
1.4	Elect Director Louis R. Brothers	Mgmt	For	For	For
1.5	Elect Director David W. Carey	Mgmt	For	For	For
1.6	Elect Director George W. Casey, Jr.	Mgmt	For	For	For
1.7	Elect Director Mary E. Gallagher	Mgmt	For	For	For
1.8	Elect Director Kenneth J. Krieg	Mgmt	For	Withhold	Withhold
1.9	Elect Director Eric C. Salzman	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
4	Approve Qualified Employee Stock Purchase Plan	Mgmt	For	For	For
5	Amend Omnibus Stock Plan	Mgmt	For	For	For
6	Adjourn Meeting	Mgmt	For	Against	Against

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PROS Holdings, Inc.

Meeting Date: 05/15/2024 **Country:** USA **Ticker:** PRO
Record Date: 03/22/2024 **Meeting Type:** Annual
Primary Security ID: 74346Y103

Total Ballots: 1
***Shares on Loan:** 217,219 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Raja Hammoud	Mgmt	For	For	For
1.2	Elect Director Leland Jourdan	Mgmt	For	For	For
1.3	Elect Director William Russell	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Altair Engineering Inc.

Meeting Date: 05/16/2024 **Country:** USA **Ticker:** ALTR
Record Date: 03/21/2024 **Meeting Type:** Annual
Primary Security ID: 021369103

Total Ballots: 1
***Shares on Loan:** 26,729 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Mary Boyce	Mgmt	For	Withhold	Withhold
1b	Elect Director Jim F. Anderson	Mgmt	For	Withhold	Withhold
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Repligen Corporation

Meeting Date: 05/16/2024 **Country:** USA **Ticker:** RGEN
Record Date: 03/18/2024 **Meeting Type:** Annual
Primary Security ID: 759916109

Total Ballots: 1
***Shares on Loan:** 41,668 **Shares Instructed:** 941 **Shares Voted:** 941

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Tony J. Hunt	Mgmt	For	For	For
1b	Elect Director Karen A. Dawes	Mgmt	For	For	For
1c	Elect Director Nicolas M. Barthelemy	Mgmt	For	For	For
1d	Elect Director Carrie Eglinton Manner	Mgmt	For	For	For

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Repligen Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1e	Elect Director Konstantin Konstantinov	Mgmt	For	For	For
1f	Elect Director Martin D. Madaus	Mgmt	For	For	For
1g	Elect Director Rohin Mhatre	Mgmt	For	For	For
1h	Elect Director Glenn P. Muir	Mgmt	For	For	For
1i	Elect Director Margaret A. Pax	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

SPS Commerce, Inc.

Meeting Date: 05/16/2024 **Country:** USA **Ticker:** SPSC
Record Date: 03/22/2024 **Meeting Type:** Annual
Primary Security ID: 78463M107

Total Ballots: 1

***Shares on Loan:** 49,148 **Shares Instructed:** 10,986 **Shares Voted:** 10,986

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Chad Collins	Mgmt	For	For	For
1b	Elect Director James Ramsey	Mgmt	For	For	For
1c	Elect Director Marty Reaume	Mgmt	For	For	For
1d	Elect Director Tami Reller	Mgmt	For	For	For
1e	Elect Director Philip Soran	Mgmt	For	For	For
1f	Elect Director Anne Sempowski Ward	Mgmt	For	For	For
1g	Elect Director Sven Wehrwein	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Certificate of Incorporation to Provide for the Exculpation of Certain Officers	Mgmt	For	For	For

Medpace Holdings, Inc.

Meeting Date: 05/17/2024 **Country:** USA **Ticker:** MEDP
Record Date: 03/21/2024 **Meeting Type:** Annual
Primary Security ID: 58506Q109

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Medpace Holdings, Inc.

Total Ballots: 1

***Shares on Loan:** 13,083 **Shares Instructed:** 2,934 **Shares Voted:** 2,934

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Fred B. Davenport, Jr.	Mgmt	For	Withhold	Withhold
1b	Elect Director Cornelius P. McCarthy, III	Mgmt	For	Withhold	Withhold
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Declassify the Board of Directors	Mgmt	For	For	For

Power Integrations, Inc.

Meeting Date: 05/17/2024 **Country:** USA **Ticker:** POWI

Record Date: 03/22/2024 **Meeting Type:** Annual

Primary Security ID: 739276103

Total Ballots: 1

***Shares on Loan:** 65,780 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Wendy Arienzo	Mgmt	For	For	For
1.2	Elect Director Balu Balakrishnan	Mgmt	For	For	For
1.3	Elect Director Nicholas E. Brathwaite	Mgmt	For	For	For
1.4	Elect Director Anita Ganti	Mgmt	For	For	For
1.5	Elect Director Nancy Gioia	Mgmt	For	For	For
1.6	Elect Director Balakrishnan S. Iyer	Mgmt	For	For	For
1.7	Elect Director Ravi Vig	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
4	Adopt Simple Majority Vote	SH	None	For	For

Kratos Defense & Security Solutions, Inc.

Meeting Date: 05/21/2024 **Country:** USA **Ticker:** KTOS

Record Date: 03/25/2024 **Meeting Type:** Annual

Primary Security ID: 50077B207

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Kratos Defense & Security Solutions, Inc.

Total Ballots: 1

***Shares on Loan:** 114,427 **Shares Instructed:** 399,487 **Shares Voted:** 399,487

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Scott Anderson	Mgmt	For	For	For
1.2	Elect Director Bradley Boyd	Mgmt	For	For	For
1.3	Elect Director Eric DeMarco	Mgmt	For	For	For
1.4	Elect Director Bobbi Doorenbos	Mgmt	For	For	For
1.5	Elect Director Daniel Hagen	Mgmt	For	For	For
1.6	Elect Director William Hoglund	Mgmt	For	For	For
1.7	Elect Director Scot Jarvis	Mgmt	For	For	For
1.8	Elect Director Deanna Lund	Mgmt	For	For	For
1.9	Elect Director Amy Zegart	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

VSE Corporation

Meeting Date: 05/21/2024 **Country:** USA **Ticker:** VSEC

Record Date: 03/25/2024 **Meeting Type:** Annual

Primary Security ID: 918284100

Total Ballots: 1

***Shares on Loan:** 30,607 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director John A. Cuomo	Mgmt	For	For	For
1.2	Elect Director Edward P. Dolanski	Mgmt	For	For	For
1.3	Elect Director Ralph E. Eberhart	Mgmt	For	For	For
1.4	Elect Director Mark E. Ferguson, III	Mgmt	For	For	For
1.5	Elect Director John E. Potter	Mgmt	For	For	For
1.6	Elect Director Bonnie K. Wachtel	Mgmt	For	For	For
1.7	Elect Director Anita D. Britt	Mgmt	For	For	For
1.8	Elect Director Lloyd E. Johnson	Mgmt	For	For	For
2	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

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First Watch Restaurant Group, Inc.

Meeting Date: 05/22/2024 **Country:** USA **Ticker:** FWRG
Record Date: 03/25/2024 **Meeting Type:** Annual
Primary Security ID: 33748L101

Total Ballots: 1
***Shares on Loan:** 143,066 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Ralph Alvarez	Mgmt	For	Withhold	Withhold
1.2	Elect Director Tricia Glynn	Mgmt	For	For	For
1.3	Elect Director Christopher A. Tomasso	Mgmt	For	For	For
2	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	Mgmt	For	Against	Against
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Insulet Corporation

Meeting Date: 05/22/2024 **Country:** USA **Ticker:** PODD
Record Date: 03/26/2024 **Meeting Type:** Annual
Primary Security ID: 45784P101

Total Ballots: 1
***Shares on Loan:** 6,146 **Shares Instructed:** 2,743 **Shares Voted:** 2,743

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Wayne A.I. Frederick	Mgmt	For	For	For
1.2	Elect Director Flavia H. Pease	Mgmt	For	For	For
1.3	Elect Director Timothy J. Scannell	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For

Onto Innovation Inc.

Meeting Date: 05/22/2024 **Country:** USA **Ticker:** ONTO
Record Date: 03/25/2024 **Meeting Type:** Annual
Primary Security ID: 683344105

Total Ballots: 1
***Shares on Loan:** 69,547 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Leo Berlinghieri	Mgmt	For	For	For
1b	Elect Director Stephen D. Kelley	Mgmt	For	For	For
1c	Elect Director Susan D. Lynch	Mgmt	For	For	For

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Onto Innovation Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1d	Elect Director David B. Miller	Mgmt	For	For	For
1e	Elect Director Michael P. Plisinski	Mgmt	For	For	For
1f	Elect Director Christopher A. Seams	Mgmt	For	For	For
1g	Elect Director May Su	Mgmt	For	For	For
1h	Elect Director Christine A. Tsingos	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Tandem Diabetes Care, Inc.

Meeting Date: 05/22/2024 **Country:** USA **Ticker:** TNDM
Record Date: 03/25/2024 **Meeting Type:** Annual
Primary Security ID: 875372203

Total Ballots: 1

***Shares on Loan:** 99,475 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Rebecca Robertson	Mgmt	For	For	For
1b	Elect Director Dick Allen	Mgmt	For	For	For
1c	Elect Director Myoungil Cha	Mgmt	For	For	For
1d	Elect Director Peyton Howell	Mgmt	For	For	For
1e	Elect Director Joao Malagueira	Mgmt	For	For	For
1f	Elect Director Kathleen McGroddy-Goetz	Mgmt	For	For	For
1g	Elect Director John Sheridan	Mgmt	For	For	For
1h	Elect Director Rajwant Sodhi	Mgmt	For	For	For
1i	Elect Director Christopher Twomey	Mgmt	For	For	For
2	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For	For
3	Amend Omnibus Stock Plan	Mgmt	For	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
5	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Tenable Holdings, Inc.

Meeting Date: 05/22/2024 **Country:** USA **Ticker:** TENB
Record Date: 03/28/2024 **Meeting Type:** Annual
Primary Security ID: 88025T102

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Tenable Holdings, Inc.

Total Ballots: 1

***Shares on Loan:** 121,923 **Shares Instructed:** 5,564 **Shares Voted:** 5,564

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Arthur W. Coviello, Jr.	Mgmt	For	Withhold	Withhold
1.2	Elect Director George Alexander Tosheff	Mgmt	For	For	For
1.3	Elect Director Margaret Keane	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Acadia Healthcare Company, Inc.

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** ACHC
Record Date: 03/26/2024 **Meeting Type:** Annual
Primary Security ID: 00404A109

Total Ballots: 1

***Shares on Loan:** 81,391 **Shares Instructed:** 31,381 **Shares Voted:** 31,381

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director E. Perot Bissell	Mgmt	For	For	For
1b	Elect Director Vicky B. Gregg	Mgmt	For	For	For
1c	Elect Director Christopher H. Hunter	Mgmt	For	For	For
2	Declassify the Board of Directors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Hub Group, Inc.

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** HUBG
Record Date: 03/27/2024 **Meeting Type:** Annual
Primary Security ID: 443320106

Total Ballots: 1

***Shares on Loan:** 0 **Shares Instructed:** 128,519 **Shares Voted:** 128,519

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director David P. Yeager	Mgmt	For	Withhold	Withhold
1.2	Elect Director Phillip D. Yeager	Mgmt	For	Withhold	Withhold
1.3	Elect Director Peter B. McNitt	Mgmt	For	Withhold	Withhold
1.4	Elect Director Mary H. Boosalis	Mgmt	For	Withhold	Withhold
1.5	Elect Director Lisa Dykstra	Mgmt	For	Withhold	Withhold

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Hub Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.6	Elect Director Michael E. Flannery	Mgmt	For	Withhold	Withhold
1.7	Elect Director James C. Kenny	Mgmt	For	Withhold	Withhold
1.8	Elect Director Jenell R. Ross	Mgmt	For	Withhold	Withhold
1.9	Elect Director Martin P. Slark	Mgmt	For	Withhold	Withhold
1.10	Elect Director Gary Yablon	Mgmt	For	Withhold	Withhold
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Installed Building Products, Inc.

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** IBP
Record Date: 03/28/2024 **Meeting Type:** Annual
Primary Security ID: 45780R101

Total Ballots: 1
***Shares on Loan:** 20,994 **Shares Instructed:** 200 **Shares Voted:** 200

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Margot L. Carter	Mgmt	For	For	For
1.2	Elect Director David R. Meuse	Mgmt	For	For	For
1.3	Elect Director Michael H. Thomas	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Kinsale Capital Group, Inc.

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** KNSL
Record Date: 03/26/2024 **Meeting Type:** Annual
Primary Security ID: 49714P108

Total Ballots: 1
***Shares on Loan:** 8,522 **Shares Instructed:** 415 **Shares Voted:** 415

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Steven J. Bensinger	Mgmt	For	For	For
1b	Elect Director Teresa P. Chia	Mgmt	For	For	For
1c	Elect Director Robert V. Hatcher, III	Mgmt	For	For	For
1d	Elect Director Michael P. Kehoe	Mgmt	For	For	For
1e	Elect Director Anne C. Kronenberg	Mgmt	For	For	For
1f	Elect Director Robert Lippincott, III	Mgmt	For	For	For

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Kinsale Capital Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1g	Elect Director James J. Ritchie	Mgmt	For	Against	Against
1h	Elect Director Frederick L. Russell, Jr.	Mgmt	For	For	For
1i	Elect Director Gregory M. Share	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Amend Certificate of Incorporation to Include Officer Exculpation	Mgmt	For	Against	Against
5	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

Manhattan Associates, Inc.

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** MANH
Record Date: 03/25/2024 **Meeting Type:** Annual
Primary Security ID: 562750109

Total Ballots: 1
***Shares on Loan:** 1,075 **Shares Instructed:** 50,220 **Shares Voted:** 50,220

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Deepak Raghavan	Mgmt	For	Against	Against
1b	Elect Director Edmond I. Eger, III	Mgmt	For	For	For
1c	Elect Director Linda T. Hollembaek	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Palomar Holdings, Inc.

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** PLMR
Record Date: 04/02/2024 **Meeting Type:** Annual
Primary Security ID: 69753M105

Total Ballots: 1
***Shares on Loan:** 128,587 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Catriona M. Fallon	Mgmt	For	For	For
1.2	Elect Director Daina Middleton	Mgmt	For	For	For
1.3	Elect Director Richard H. Taketa	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

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Piper Sandler Companies

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** PIPR
Record Date: 03/26/2024 **Meeting Type:** Annual
Primary Security ID: 724078100

Total Ballots: 1

***Shares on Loan:** 15,858 **Shares Instructed:** 34,996 **Shares Voted:** 34,996

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Chad R. Abraham	Mgmt	For	For	For
1b	Elect Director Jonathan J. Doyle	Mgmt	For	For	For
1c	Elect Director William R. Fitzgerald	Mgmt	For	For	For
1d	Elect Director Victoria M. Holt	Mgmt	For	For	For
1e	Elect Director Robbin Mitchell	Mgmt	For	For	For
1f	Elect Director Thomas S. Schreier	Mgmt	For	For	For
1g	Elect Director Sherry M. Smith	Mgmt	For	For	For
1h	Elect Director Philip E. Soran	Mgmt	For	For	For
1i	Elect Director Brian R. Sterling	Mgmt	For	For	For
1j	Elect Director Scott C. Taylor	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Wingstop Inc.

Meeting Date: 05/23/2024 **Country:** USA **Ticker:** WING
Record Date: 03/25/2024 **Meeting Type:** Annual
Primary Security ID: 974155103

Total Ballots: 1

***Shares on Loan:** 23,121 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Kate S. Lavelle	Mgmt	For	Withhold	Withhold
1.2	Elect Director Kilandigalu (Kay) M. Madati	Mgmt	For	Withhold	Withhold
1.3	Elect Director Michael J. Skipworth	Mgmt	For	Withhold	Withhold
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
5	Approve Omnibus Stock Plan	Mgmt	For	For	For
6	Report on GHG Emissions Reduction Targets	SH	Against	For	For

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Celsius Holdings, Inc.

Meeting Date: 05/28/2024 **Country:** USA **Ticker:** CELH
Record Date: 04/01/2024 **Meeting Type:** Annual
Primary Security ID: 15118V207

Total Ballots: 1
***Shares on Loan:** 139,638 **Shares Instructed:** 286 **Shares Voted:** 286

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Nicholas Castaldo	Mgmt	For	For	For
1.2	Elect Director Damon DeSantis	Mgmt	For	For	For
1.3	Elect Director John Fieldly	Mgmt	For	For	For
1.4	Elect Director Hal Kravitz	Mgmt	For	For	For
1.5	Elect Director Jim Lee	Mgmt	For	For	For
1.6	Elect Director Caroline Levy	Mgmt	For	Against	Against
1.7	Elect Director Cheryl Miller	Mgmt	For	Against	Against
1.8	Elect Director Joyce Russell	Mgmt	For	Against	Against
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

iRhythm Technologies, Inc.

Meeting Date: 05/29/2024 **Country:** USA **Ticker:** IRTC
Record Date: 04/03/2024 **Meeting Type:** Annual
Primary Security ID: 450056106

Total Ballots: 1
***Shares on Loan:** 48,051 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director C. Noel Bairey Merz	Mgmt	For	For	For
1.2	Elect Director Quentin S. Blackford	Mgmt	For	For	For
1.3	Elect Director Bruce G. Bodaken	Mgmt	For	Withhold	Withhold
1.4	Elect Director Karen Ling	Mgmt	For	For	For
1.5	Elect Director Mojdeh Poul	Mgmt	For	For	For
1.6	Elect Director Mark J. Rubash	Mgmt	For	For	For
1.7	Elect Director Ralph Snyderman	Mgmt	For	For	For
1.8	Elect Director Abhijit Y. Talwalkar	Mgmt	For	For	For
1.9	Elect Director Brian Yoor	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
4	Amend Certificate of Incorporation to Limit the Liability of Officers	Mgmt	For	For	For

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iRhythm Technologies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
5	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year

Exelixis, Inc.

Meeting Date: 05/30/2024 **Country:** USA **Ticker:** EXEL
Record Date: 04/01/2024 **Meeting Type:** Annual
Primary Security ID: 30161Q104

Total Ballots: 1

***Shares on Loan:** 0 **Shares Instructed:** 349,851 **Shares Voted:** 349,851

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Mary C. Beckerle	Mgmt	For	For	For
1b	Elect Director S. Gail Eckhardt	Mgmt	For	For	For
1c	Elect Director Maria C. Freire	Mgmt	For	For	For
1d	Elect Director Tomas J. Heyman	Mgmt	For	For	For
1e	Elect Director David E. Johnson	Mgmt	For	For	For
1f	Elect Director Michael M. Morrissey	Mgmt	For	For	For
1g	Elect Director Robert (Bob) L. Oliver, Jr.	Mgmt	For	For	For
1h	Elect Director Stelios Papadopoulos	Mgmt	For	For	For
1i	Elect Director George Poste	Mgmt	For	For	For
1j	Elect Director Julie Anne Smith	Mgmt	For	For	For
1k	Elect Director Jack L. Wyszomierski	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

HealthStream, Inc.

Meeting Date: 05/30/2024 **Country:** USA **Ticker:** HSTM
Record Date: 04/01/2024 **Meeting Type:** Annual
Primary Security ID: 42222N103

Total Ballots: 1

***Shares on Loan:** 0 **Shares Instructed:** 158,928 **Shares Voted:** 158,928

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Robert A. Frist, Jr.	Mgmt	For	For	For
1.2	Elect Director Terry Allison Rappuhn	Mgmt	For	For	For

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HealthStream, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.3	Elect Director Frank E. Gordon	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year

Varonis Systems, Inc.

Meeting Date: 06/03/2024 **Country:** USA **Ticker:** VRNS
Record Date: 04/08/2024 **Meeting Type:** Annual
Primary Security ID: 922280102

Total Ballots: 1

***Shares on Loan:** 172,279 **Shares Instructed:** 4,455 **Shares Voted:** 4,455

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Gili Iohan	Mgmt	For	For	For
1.2	Elect Director Rachel Prishkolnik	Mgmt	For	For	For
1.3	Elect Director Ofer Segev	Mgmt	For	For	For
2	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Ratify Kost Forer Gabbay & Kasierer as Auditors	Mgmt	For	For	For
5	Amend Omnibus Stock Plan	Mgmt	For	For	For

Ameresco, Inc.

Meeting Date: 06/04/2024 **Country:** USA **Ticker:** AMRC
Record Date: 04/10/2024 **Meeting Type:** Annual
Primary Security ID: 02361E108

Total Ballots: 1

***Shares on Loan:** 101,650 **Shares Instructed:** 703 **Shares Voted:** 703

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director David J. Corrsin	Mgmt	For	Withhold	Withhold
1b	Elect Director George P. Sakellaris	Mgmt	For	Withhold	Withhold
1c	Elect Director Joseph W. Sutton	Mgmt	For	Withhold	Withhold
2	Ratify RSM US LLP as Auditors	Mgmt	For	For	For
3	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For	For

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Viper Energy, Inc.

Meeting Date: 06/04/2024 **Country:** USA **Ticker:** VNOM
Record Date: 04/10/2024 **Meeting Type:** Annual
Primary Security ID: 927959106

Total Ballots: 1
***Shares on Loan:** 183 **Shares Instructed:** 342,988 **Shares Voted:** 342,988

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Laurie H. Argo	Mgmt	For	For	For
1.2	Elect Director Spencer D. Armour	Mgmt	For	For	For
1.3	Elect Director Frank C. Hu	Mgmt	For	For	For
1.4	Elect Director W. Wesley Perry	Mgmt	For	For	For
1.5	Elect Director James L. Rubin	Mgmt	For	For	For
1.6	Elect Director Travis D. Stice	Mgmt	For	For	For
1.7	Elect Director M. Kaes Van't Hof	Mgmt	For	For	For
1.8	Elect Director Steven E. West	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Amend Omnibus Stock Plan	Mgmt	For	For	For
5	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For

Bright Horizons Family Solutions, Inc.

Meeting Date: 06/05/2024 **Country:** USA **Ticker:** BFAM
Record Date: 04/08/2024 **Meeting Type:** Annual
Primary Security ID: 109194100

Total Ballots: 1
***Shares on Loan:** 60,235 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Julie Atkinson	Mgmt	For	For	For
1b	Elect Director Jordan Hitch	Mgmt	For	For	For
1c	Elect Director Laurel J. Richie	Mgmt	For	For	For
1d	Elect Director Mary Ann Tocio	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
4	Declassify the Board of Directors	Mgmt	For	For	For
5	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	Mgmt	For	For	For

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Bright Horizons Family Solutions, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
6	Amend Certificate of Incorporation to Add Federal Forum Selection Provision	Mgmt	For	For	For
7	Amend Articles	Mgmt	For	For	For

FTI Consulting, Inc.

Meeting Date: 06/05/2024 **Country:** USA **Ticker:** FCN
Record Date: 03/07/2024 **Meeting Type:** Annual
Primary Security ID: 302941109

Total Ballots: 1
***Shares on Loan:** 34,685 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Brenda J. Bacon	Mgmt	For	For	For
1b	Elect Director Mark S. Bartlett	Mgmt	For	For	For
1c	Elect Director Elsy Boglioli	Mgmt	For	For	For
1d	Elect Director Claudio Costamagna	Mgmt	For	For	For
1e	Elect Director Nicholas C. Fanandakis	Mgmt	For	For	For
1f	Elect Director Steven H. Gunby	Mgmt	For	For	For
1g	Elect Director Gerard E. Holthaus	Mgmt	For	For	For
1h	Elect Director Stephen C. Robinson	Mgmt	For	For	For
1i	Elect Director Laureen E. Seeger	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Globus Medical, Inc.

Meeting Date: 06/05/2024 **Country:** USA **Ticker:** GMED
Record Date: 04/15/2024 **Meeting Type:** Annual
Primary Security ID: 379577208

Total Ballots: 1
***Shares on Loan:** 80,747 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director David D. Davidar	Mgmt	For	Withhold	Withhold
1b	Elect Director James R. Tobin	Mgmt	For	Withhold	Withhold
1c	Elect Director Stephen T. Zarrilli	Mgmt	For	For	For
1d	Elect Director Daniel J. Wolterman	Mgmt	For	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	Against	Against

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Globus Medical, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

MarketAxess Holdings Inc.

Meeting Date: 06/05/2024 **Country:** USA **Ticker:** MKTX

Record Date: 04/08/2024 **Meeting Type:** Annual

Primary Security ID: 57060D108

Total Ballots: 1

***Shares on Loan:** 13,623 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Richard M. McVey	Mgmt	For	For	For
1b	Elect Director Christopher R. Concannon	Mgmt	For	For	For
1c	Elect Director Nancy Altobello	Mgmt	For	For	For
1d	Elect Director Steven L. Begleiter	Mgmt	For	For	For
1e	Elect Director Stephen P. Casper	Mgmt	For	For	For
1f	Elect Director Jane Chwick	Mgmt	For	For	For
1g	Elect Director William F. Cruger	Mgmt	For	For	For
1h	Elect Director Kourtney Gibson	Mgmt	For	For	For
1i	Elect Director Carlos M. Hernandez	Mgmt	For	For	For
1j	Elect Director Richard G. Ketchum	Mgmt	For	For	For
1k	Elect Director Emily H. Portney	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	Mgmt	For	For	For
5	Provide Right to Call a Special Meeting at a 25 Percent Ownership Threshold	Mgmt	For	For	For
6	Provide Right to Call a Special Meeting at a 10 Percent Ownership Threshold	SH	Against	For	For

Academy Sports and Outdoors, Inc.

Meeting Date: 06/06/2024 **Country:** USA **Ticker:** ASO

Record Date: 04/09/2024 **Meeting Type:** Annual

Primary Security ID: 00402L107

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Academy Sports and Outdoors, Inc.

Total Ballots: 1

***Shares on Loan:** 48,782 **Shares Instructed:** 20,762 **Shares Voted:** 20,762

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Steve P. Lawrence	Mgmt	For	Withhold	Withhold
1b	Elect Director Brian T. Marley	Mgmt	For	Withhold	Withhold
1c	Elect Director Tom M. Nealon	Mgmt	For	Withhold	Withhold
1d	Elect Director Chris L. Turner	Mgmt	For	Withhold	Withhold
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

nLIGHT, Inc.

Meeting Date: 06/06/2024 **Country:** USA **Ticker:** LASR

Record Date: 04/08/2024 **Meeting Type:** Annual

Primary Security ID: 65487K100

Total Ballots: 1

***Shares on Loan:** 328,365 **Shares Instructed:** 1,200 **Shares Voted:** 1,200

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Douglas Carlisle	Mgmt	For	Withhold	Withhold
1.2	Elect Director Bill Gossman	Mgmt	For	For	For
1.3	Elect Director Gary Locke	Mgmt	For	Withhold	Withhold
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Toast, Inc.

Meeting Date: 06/06/2024 **Country:** USA **Ticker:** TOST

Record Date: 04/10/2024 **Meeting Type:** Annual

Primary Security ID: 888787108

Total Ballots: 1

***Shares on Loan:** 146,851 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Stephen Fredette	Mgmt	For	For	For
1b	Elect Director Aman Narang	Mgmt	For	For	For
1c	Elect Director Deval L. Patrick	Mgmt	For	Withhold	Withhold
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

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Toast, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	Mgmt	For	Against	Against

Virtu Financial, Inc.

Meeting Date: 06/06/2024 **Country:** USA **Ticker:** VIRT
Record Date: 04/12/2024 **Meeting Type:** Annual
Primary Security ID: 928254101

Total Ballots: 1
***Shares on Loan:** 1,300 **Shares Instructed:** 155,757 **Shares Voted:** 155,757

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Virginia Gambale	Mgmt	For	For	For
1.2	Elect Director John D. Nixon	Mgmt	For	Withhold	Withhold
1.3	Elect Director David J. Urban	Mgmt	For	For	For
1.4	Elect Director Michael T. Viola	Mgmt	For	Withhold	Withhold
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Encore Capital Group, Inc.

Meeting Date: 06/07/2024 **Country:** USA **Ticker:** ECPG
Record Date: 04/11/2024 **Meeting Type:** Annual
Primary Security ID: 292554102

Total Ballots: 1
***Shares on Loan:** 146,228 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Michael P. Monaco	Mgmt	For	For	For
1b	Elect Director William C. Goings	Mgmt	For	For	For
1c	Elect Director Ashwini (Ash) Gupta	Mgmt	For	For	For
1d	Elect Director Wendy G. Hannam	Mgmt	For	For	For
1e	Elect Director Jeffrey A. Hilzinger	Mgmt	For	For	For
1f	Elect Director Angela A. Knight	Mgmt	For	For	For
1g	Elect Director Laura Newman Olle	Mgmt	For	For	For
1h	Elect Director Richard P. Stovsky	Mgmt	For	For	For
1i	Elect Director Ashish Masih	Mgmt	For	For	For

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Encore Capital Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify BDO USA, P.C. as Auditors	Mgmt	For	For	For

ICF International, Inc.

Meeting Date: 06/07/2024 **Country:** USA **Ticker:** ICFI

Record Date: 04/10/2024 **Meeting Type:** Annual

Primary Security ID: 44925C103

Total Ballots: 1

***Shares on Loan:** 2,888 **Shares Instructed:** 48,647 **Shares Voted:** 48,647

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Randall Mehl	Mgmt	For	For	For
1b	Elect Director Scott Salmirs	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For

Revolve Group, Inc.

Meeting Date: 06/07/2024 **Country:** USA **Ticker:** RVLV

Record Date: 04/12/2024 **Meeting Type:** Annual

Primary Security ID: 76156B107

Total Ballots: 1

***Shares on Loan:** 299,051 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Michael ("Mike") Karanikolas	Mgmt	For	Withhold	Withhold
1.2	Elect Director Michael Mente	Mgmt	For	Withhold	Withhold
1.3	Elect Director Melanie Cox	Mgmt	For	For	For
1.4	Elect Director Jennifer Baxter Moser	Mgmt	For	For	For
1.5	Elect Director Oana Ruxandra	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	Mgmt	For	Against	Against

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Five Below, Inc.

Meeting Date: 06/11/2024 **Country:** USA **Ticker:** FIVE
Record Date: 04/16/2024 **Meeting Type:** Annual
Primary Security ID: 33829M101

Total Ballots: 1

***Shares on Loan:** 28,003 **Shares Instructed:** 3,691 **Shares Voted:** 3,691

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Joel D. Anderson	Mgmt	For	For	For
1b	Elect Director Kathleen S. Barclay	Mgmt	For	For	For
1c	Elect Director Karen Bowman	Mgmt	For	For	For
1d	Elect Director Dinesh S. Lathi	Mgmt	For	For	For
1e	Elect Director Richard L. Markee	Mgmt	For	For	For
1f	Elect Director Thomas M. Ryan	Mgmt	For	For	For
1g	Elect Director Mimi E. Vaughn	Mgmt	For	For	For
1h	Elect Director Thomas G. Vellios	Mgmt	For	For	For
1i	Elect Director Zuhairah S. Washington	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Pacira Biosciences, Inc.

Meeting Date: 06/11/2024 **Country:** USA **Ticker:** PCRX
Record Date: 04/15/2024 **Meeting Type:** Annual
Primary Security ID: 695127100

Total Ballots: 1

***Shares on Loan:** 146,909 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Laura Brege	Mgmt	For	For	For
1.2	Elect Director Mark I. Froimson	Mgmt	For	For	For
1.3	Elect Director Mark A. Kronenfeld	Mgmt	For	For	For
1.4	Elect Director Michael Yang	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Ambarella, Inc.

Meeting Date: 06/12/2024 **Country:** Cayman Islands **Ticker:** AMBA
Record Date: 04/18/2024 **Meeting Type:** Annual
Primary Security ID: G037AX101

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Ambarella, Inc.

Total Ballots: 1

***Shares on Loan:** 12,404 **Shares Instructed:** 19,887 **Shares Voted:** 19,887

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Hsiao-Wuen Hon	Mgmt	For	For	For
1.2	Elect Director Christopher B. Paisley	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	Against	Against

FirstCash Holdings, Inc.

Meeting Date: 06/12/2024 **Country:** USA **Ticker:** FCFS

Record Date: 04/22/2024 **Meeting Type:** Annual

Primary Security ID: 33768G107

Total Ballots: 1

***Shares on Loan:** 84,932 **Shares Instructed:** 30,042 **Shares Voted:** 30,042

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Rick L. Wessel	Mgmt	For	For	For
1b	Elect Director James H. Graves	Mgmt	For	For	For
1c	Elect Director Douglas R. Rippel	Mgmt	For	For	For
2	Ratify RSM US LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Pure Storage, Inc.

Meeting Date: 06/12/2024 **Country:** USA **Ticker:** PSTG

Record Date: 04/17/2024 **Meeting Type:** Annual

Primary Security ID: 74624M102

Total Ballots: 1

***Shares on Loan:** 92,768 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Jeff Rothschild	Mgmt	For	Withhold	Withhold
1.2	Elect Director Susan Taylor	Mgmt	For	For	For
1.3	Elect Director Mallun Yen	Mgmt	For	Withhold	Withhold
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against

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Qualys, Inc.

Meeting Date: 06/12/2024 **Country:** USA **Ticker:** QLYS
Record Date: 04/16/2024 **Meeting Type:** Annual
Primary Security ID: 74758T303

Total Ballots: 1

***Shares on Loan:** 25,966 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Jeffrey P. Hank	Mgmt	For	For	For
1.2	Elect Director Sumedh S. Thakar	Mgmt	For	For	For
2	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For	For

Rapid7, Inc.

Meeting Date: 06/13/2024 **Country:** USA **Ticker:** RPD
Record Date: 04/15/2024 **Meeting Type:** Annual
Primary Security ID: 753422104

Total Ballots: 1

***Shares on Loan:** 114,187 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Michael Berry	Mgmt	For	For	For
1.2	Elect Director Marc Brown	Mgmt	For	For	For
1.3	Elect Director Judy Bruner	Mgmt	For	For	For
1.4	Elect Director Benjamin Holzman	Mgmt	For	For	For
1.5	Elect Director J. Benjamin Nye	Mgmt	For	For	For
1.6	Elect Director Tom Schodorf	Mgmt	For	For	For
1.7	Elect Director Reeny Sondhi	Mgmt	For	For	For
1.8	Elect Director Corey Thomas	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Sweetgreen, Inc.

Meeting Date: 06/13/2024 **Country:** USA **Ticker:** SG
Record Date: 04/15/2024 **Meeting Type:** Annual
Primary Security ID: 87043Q108

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Sweetgreen, Inc.

Total Ballots: 1

***Shares on Loan:** 199,455 **Shares Instructed:** 100 **Shares Voted:** 100

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Neil Blumenthal	Mgmt	For	For	For
1.2	Elect Director Julie Bornstein	Mgmt	For	Withhold	Withhold
1.3	Elect Director Cliff Burrows	Mgmt	For	For	For
1.4	Elect Director Nicolas Jammet	Mgmt	For	Withhold	Withhold
1.5	Elect Director Valerie Jarrett	Mgmt	For	Withhold	Withhold
1.6	Elect Director Youngme Moon	Mgmt	For	Withhold	Withhold
1.7	Elect Director Jonathan Neman	Mgmt	For	Withhold	Withhold
1.8	Elect Director Nathaniel Ru	Mgmt	For	Withhold	Withhold
1.9	Elect Director Bradley Singer	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

The Descartes Systems Group Inc.

Meeting Date: 06/13/2024 **Country:** Canada **Ticker:** DSG

Record Date: 04/26/2024 **Meeting Type:** Annual

Primary Security ID: 249906108

Total Ballots: 1

***Shares on Loan:** 23,563 **Shares Instructed:** 58,594 **Shares Voted:** 58,594

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Deepak Chopra	Mgmt	For	For	For
1.2	Elect Director Deborah Close	Mgmt	For	For	For
1.3	Elect Director Eric A. Demirian	Mgmt	For	For	For
1.4	Elect Director Sandra Hanington	Mgmt	For	For	For
1.5	Elect Director Kelley Irwin	Mgmt	For	For	For
1.6	Elect Director Dennis Maple	Mgmt	For	For	For
1.7	Elect Director Chris Muntwyler	Mgmt	For	For	For
1.8	Elect Director Jane O'Hagan	Mgmt	For	For	For
1.9	Elect Director Edward J. Ryan	Mgmt	For	For	For
1.10	Elect Director John J. Walker	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Amend Performance and Restricted Share Unit Plan	Mgmt	For	For	For

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

The Descartes Systems Group Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
4	Advisory Vote on Executive Compensation Approach	Mgmt	For	For	For

Ligand Pharmaceuticals Incorporated

Meeting Date: 06/14/2024 **Country:** USA **Ticker:** LGND
Record Date: 04/19/2024 **Meeting Type:** Annual
Primary Security ID: 53220K504

Total Ballots: 1

***Shares on Loan:** 85,581 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Jason M. Aryeh	Mgmt	For	For	For
1.2	Elect Director Todd C. Davis	Mgmt	For	For	For
1.3	Elect Director Nancy R. Gray	Mgmt	For	For	For
1.4	Elect Director Jason Haas	Mgmt	For	For	For
1.5	Elect Director John W. Kozarich	Mgmt	For	For	For
1.6	Elect Director John L. LaMattina	Mgmt	For	For	For
1.7	Elect Director Stephen L. Sabba	Mgmt	For	For	For
1.8	Elect Director Martine Zimmermann	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	Against	Against

Supernus Pharmaceuticals, Inc.

Meeting Date: 06/14/2024 **Country:** USA **Ticker:** SUPN
Record Date: 04/18/2024 **Meeting Type:** Annual
Primary Security ID: 868459108

Total Ballots: 1

***Shares on Loan:** 214,155 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Georges Gemayel	Mgmt	For	For	For
1.2	Elect Director Bethany L. Sensenig	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For	For

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OmniAb, Inc.

Meeting Date: 06/18/2024 **Country:** USA **Ticker:** OABI
Record Date: 04/19/2024 **Meeting Type:** Annual
Primary Security ID: 68218J103

Total Ballots: 2
***Shares on Loan:** 2,072 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1	Elect Director Sarah Boyce	Mgmt	For	Withhold	Withhold
1.2	Elect Director Steve Love	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Schrodinger, Inc.

Meeting Date: 06/18/2024 **Country:** USA **Ticker:** SDGR
Record Date: 04/22/2024 **Meeting Type:** Annual
Primary Security ID: 80810D103

Total Ballots: 1
***Shares on Loan:** 126,582 **Shares Instructed:** 55 **Shares Voted:** 55

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Ramy Farid	Mgmt	For	Against	Against
1b	Elect Director Gary Ginsberg	Mgmt	For	Against	Against
1c	Elect Director Arun Oberoi	Mgmt	For	Against	Against
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Amend Omnibus Stock Plan	Mgmt	For	Against	Against
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For	For
5	Amend Certificate of Incorporation to Reflect New Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	For	For
6	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

Southwestern Energy Company

Meeting Date: 06/18/2024 **Country:** USA **Ticker:** SWN
Record Date: 04/22/2024 **Meeting Type:** Special
Primary Security ID: 845467109

Total Ballots: 1
***Shares on Loan:** 0 **Shares Instructed:** 992,422 **Shares Voted:** 992,422

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1	Approve Merger Agreement	Mgmt	For	For	For
2	Advisory Vote on Golden Parachutes	Mgmt	For	For	For

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

Southwestern Energy Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
3	Adjourn Meeting	Mgmt	For	For	For

Vertiv Holdings Co.

Meeting Date: 06/19/2024 **Country:** USA **Ticker:** VRT
Record Date: 04/22/2024 **Meeting Type:** Annual
Primary Security ID: 92537N108

Total Ballots: 1
***Shares on Loan:** 14,974 **Shares Instructed:** 84,494 **Shares Voted:** 84,494

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director David M. Cote	Mgmt	For	For	For
1b	Elect Director Giordano Albertazzi	Mgmt	For	For	For
1c	Elect Director Joseph J. DeAngelo	Mgmt	For	For	For
1d	Elect Director Joseph van Dokkum	Mgmt	For	Withhold	Withhold
1e	Elect Director Roger Fradin	Mgmt	For	For	For
1f	Elect Director Jakki L. Haussler	Mgmt	For	For	For
1g	Elect Director Jacob Kotzubei	Mgmt	For	For	For
1h	Elect Director Matthew Louie	Mgmt	For	For	For
1i	Elect Director Edward L. Monser	Mgmt	For	For	For
1j	Elect Director Steven S. Reinemund	Mgmt	For	For	For
1k	Elect Director Robin L. Washington	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Balchem Corporation

Meeting Date: 06/20/2024 **Country:** USA **Ticker:** BCPC
Record Date: 04/22/2024 **Meeting Type:** Annual
Primary Security ID: 057665200

Total Ballots: 1
***Shares on Loan:** 5,324 **Shares Instructed:** 40,029 **Shares Voted:** 40,029

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Daniel Knutson	Mgmt	For	For	For
1b	Elect Director Joyce Lee	Mgmt	For	For	For
1c	Elect Director Olivier Rigaud	Mgmt	For	For	For
1d	Elect Director Monica Vicente	Mgmt	For	For	For
2	Ratify RSM US LLP as Auditors	Mgmt	For	For	For

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

Balchem Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

CyberArk Software Ltd.

Meeting Date: 06/26/2024 **Country:** Israel **Ticker:** CYBR
Record Date: 05/17/2024 **Meeting Type:** Annual
Primary Security ID: M2682V108

Total Ballots: 1
***Shares on Loan:** 53,499 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1.1.a	Reelect Matthew Cohen as Director	Mgmt	For	For	For
1.1.b	Reelect Francois Auque as Director	Mgmt	For	For	For
1.2	Elect Mary Yang as Director	Mgmt	For	For	For
2	Approve Grant of Equity Based Compensation to Ehud (Udi) Mokady, Chairman	Mgmt	For	For	For
3	Approve Amendments to Indemnification Agreement for Certain Office Holders of the Company	Mgmt	For	For	For
4	Amend Articles	Mgmt	For	For	For
5	Reappoint Kost Forer Gabbay & Kasierer as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For

HealthEquity, Inc.

Meeting Date: 06/27/2024 **Country:** USA **Ticker:** HQY
Record Date: 05/03/2024 **Meeting Type:** Annual
Primary Security ID: 42226A107

Total Ballots: 1
***Shares on Loan:** 48,592 **Shares Instructed:** 87,565 **Shares Voted:** 87,565

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1a	Elect Director Robert Selander	Mgmt	For	For	For
1b	Elect Director Jon Kessler	Mgmt	For	For	For
1c	Elect Director Stephen Neeleman	Mgmt	For	For	For
1d	Elect Director Paul Black	Mgmt	For	For	For
1e	Elect Director Adrian Dillon	Mgmt	For	For	For
1f	Elect Director Evelyn Dilsaver	Mgmt	For	For	For
1g	Elect Director Debra McCowan	Mgmt	For	For	For
1h	Elect Director Rajesh Natarajan	Mgmt	For	For	For

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

HealthEquity, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Voting Policy Rec
1i	Elect Director Stuart Parker	Mgmt	For	For	For
1j	Elect Director Gayle Wellborn	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Approve Omnibus Stock Plan	Mgmt	For	For	For

**Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.*

Snowflake Inc.

Meeting Date: 07/05/2023
Record Date: 05/12/2023 **Meeting Type:** Annual
Primary Security ID: 833445109 **Primary CUSIP:** 833445109 **Primary ISIN:** US8334451098 **Primary SEDOL:** BN134B7

Shares Voted: 17,650

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Teresa Briggs	Mgmt	For	For
1b	Elect Director Jeremy Burton	Mgmt	For	For
1c	Elect Director Mark D. McLaughlin	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed 06/27/2023	Auto-Approved 06/30/2023		17,650	17,650
					Total Shares:	**17,650**	**17,650**

Liberty Media Corporation

Meeting Date: 07/17/2023
Record Date: 06/06/2023 **Meeting Type:** Special
Primary Security ID: 531229755 **Primary CUSIP:** 531229755 **Primary ISIN:** US5312297550 **Primary SEDOL:** BPLYVN5

Shares Voted: 278,414

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Spin-Off Agreement	Mgmt	For	For
2	Amend Certificate of Incorporation Re: Tracking Stock	Mgmt	For	For
3	Amend Certificate of Incorporation Re: Liberty SiriusXM Group Recapitalization	Mgmt	For	For
4	Amend Certificate of Incorporation Re: Formula One Group Recapitalization	Mgmt	For	For
5	Adjourn Meeting	Mgmt	For	Against

Liberty Media Corporation

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed 07/11/2023	Auto-Approved 07/11/2023		278,414	278,414
					Total Shares:	**278,414**	**278,414**

Ashtead Group Plc

Meeting Date: 09/06/2023
Record Date: 09/04/2023 **Meeting Type:** Annual
Primary Security ID: G05320109 **Primary CUSIP:** G05320109 **Primary ISIN:** GB0000536739 **Primary SEDOL:** 0053673

Shares Voted: 114,670

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Re-elect Paul Walker as Director	Mgmt	For	For
5	Re-elect Brendan Horgan as Director	Mgmt	For	For
6	Re-elect Michael Pratt as Director	Mgmt	For	For
7	Re-elect Angus Cockburn as Director	Mgmt	For	For
8	Re-elect Lucinda Riches as Director	Mgmt	For	For
9	Re-elect Tanya Fratto as Director	Mgmt	For	For
10	Re-elect Lindsley Ruth as Director	Mgmt	For	For
11	Re-elect Jill Easterbrook as Director	Mgmt	For	For
12	Re-elect Renata Ribeiro as Director	Mgmt	For	For
13	Appoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
14	Authorise Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
15	Authorise Issue of Equity	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Ashtead Group Plc

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	4NA2	Confirmed	Auto-Instructed 08/28/2023	Auto-Approved 08/28/2023		114,670	114,670
					Total Shares:	**114,670**	**114,670**

Compagnie Financiere Richemont SA

Meeting Date: 09/06/2023
Record Date: **Meeting Type:** Annual
Primary Security ID: H25662182 **Primary CUSIP:** H25662182 **Primary ISIN:** CH0210483332 **Primary SEDOL:** BCRWZ18

Shares Voted: 65,336

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Management Proposals for All Shareholders	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Allocation of Income and Ordinary Dividends of CHF 2.50 per Registered A Share and CHF 0.25 per Registered B Share and a Special Dividend of CHF 1.00 per Registered A Share and CHF 0.10 per Registered B Share	Mgmt	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	For	For
	Management Proposal for Holders of A Registered Shares	Mgmt		
4	Elect Wendy Luhabe as Representative of Category A Registered Shares	Mgmt	For	For
	Management Proposals for All Shareholders	Mgmt		
5.1	Reelect Johann Rupert as Director and Board Chair	Mgmt	For	For
5.2	Reelect Josua Malherbe as Director	Mgmt	For	Against
5.3	Reelect Nikesh Arora as Director	Mgmt	For	For
5.4	Reelect Clay Brendish as Director	Mgmt	For	For
5.5	Reelect Jean-Blaise Eckert as Director	Mgmt	For	For
5.6	Reelect Burkhart Grund as Director	Mgmt	For	For
5.7	Reelect Keyu Jin as Director	Mgmt	For	For
5.8	Reelect Jerome Lambert as Director	Mgmt	For	For
5.9	Reelect Wendy Luhabe as Director	Mgmt	For	For
5.10	Reelect Jeff Moss as Director	Mgmt	For	For

Compagnie Financiere Richemont SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.11	Reelect Vesna Nevistic as Director	Mgmt	For	For
5.12	Reelect Guillaume Pictet as Director	Mgmt	For	For
5.13	Reelect Maria Ramos as Director	Mgmt	For	For
5.14	Reelect Anton Rupert as Director	Mgmt	For	For
5.15	Reelect Patrick Thomas as Director	Mgmt	For	For
5.16	Reelect Jasmine Whitbread as Director	Mgmt	For	For
5.17	Elect Fiona Druckenmiller as Director	Mgmt	For	For
5.18	Elect Bram Schot as Director	Mgmt	For	For
6.1	Reappoint Clay Brendish as Member of the Compensation Committee	Mgmt	For	For
6.2	Reappoint Keyu Jin as Member of the Compensation Committee	Mgmt	For	For
6.3	Reappoint Guillaume Pictet as Member of the Compensation Committee	Mgmt	For	For
6.4	Reappoint Maria Ramos as Member of the Compensation Committee	Mgmt	For	For
6.5	Appoint Fiona Druckenmiller as Member of the Compensation Committee	Mgmt	For	For
6.6	Appoint Jasmine Whitbread as Member of the Compensation Committee	Mgmt	For	For
7	Ratify PricewaterhouseCoopers SA as Auditors	Mgmt	For	For
8	Designate Etude Gampert Demierre Moreno as Independent Proxy	Mgmt	For	For
9.1	Approve Remuneration of Directors in the Amount of CHF 8.3 Million	Mgmt	For	For
9.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 8 Million	Mgmt	For	For
9.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 17.2 Million	Mgmt	For	Against
10.1	Amend Articles Re: Registration Threshold for Nominees	Mgmt	For	For
10.2	Amend Articles Re: Restriction on Empty Voting	Mgmt	For	For
10.3	Amend Articles Re: General Meeting	Mgmt	For	Against
10.4	Approve Virtual-Only or Hybrid Shareholder Meetings	Mgmt	For	For
10.5	Amend Articles Re: Board of Directors; External Mandates for Members of the Board of Directors and Executive Committee	Mgmt	For	For
10.6	Amend Articles Re: Editorial Changes	Mgmt	For	For
11	Transact Other Business (Voting)	Mgmt	For	Against

Compagnie Financiere Richemont SA

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	4NA2	Confirmed	fgreenaway 08/25/2023	fgreenaway 08/25/2023		65,336	65,336
					Total Shares:	**65,336**	**65,336**

The Procter & Gamble Company

Meeting Date: 10/10/2023
Record Date: 08/11/2023 **Meeting Type:** Annual
Primary Security ID: 742718109 **Primary CUSIP:** 742718109 **Primary ISIN:** US7427181091 **Primary SEDOL:** 2704407

Shares Voted: 103,366

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director B. Marc Allen	Mgmt	For	For
1b	Elect Director Brett Biggs	Mgmt	For	For
1c	Elect Director Sheila Bonini	Mgmt	For	For
1d	Elect Director Angela F. Braly	Mgmt	For	For
1e	Elect Director Amy L. Chang	Mgmt	For	For
1f	Elect Director Joseph Jimenez	Mgmt	For	For
1g	Elect Director Christopher Kempczinski	Mgmt	For	For
1h	Elect Director Debra L. Lee	Mgmt	For	For
1i	Elect Director Terry J. Lundgren	Mgmt	For	For
1j	Elect Director Christine M. McCarthy	Mgmt	For	For
1k	Elect Director Jon R. Moeller	Mgmt	For	For
1l	Elect Director Robert J. Portman	Mgmt	For	For
1m	Elect Director Rajesh Subramaniam	Mgmt	For	For
1n	Elect Director Patricia A. Woertz	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
5	Report on Third-Party Civil Rights Audit of Reverse Discrimination	SH	Against	Against
6	Report on Risks Related to Operations in China	SH	Against	Against

The Procter & Gamble Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Amend Bylaws to Require Shareholder Approval of Certain Provisions Related to Director Nominations by Shareholders	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway 10/04/2023	fgreenaway 10/04/2023		103,366	103,366
					Total Shares:	**103,366**	**103,366**

Atlassian Corporation

Meeting Date: 12/06/2023
Record Date: 10/09/2023 **Meeting Type:** Annual
Primary Security ID: 049468101 **Primary CUSIP:** 049468101 **Primary ISIN:** US0494681010 **Primary SEDOL:** BQ1PC76

Shares Voted: 17,286

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Shona L. Brown	Mgmt	For	For
1b	Elect Director Michael Cannon-Brookes	Mgmt	For	For
1c	Elect Director Scott Farquhar	Mgmt	For	For
1d	Elect Director Heather M. Fernandez	Mgmt	For	For
1e	Elect Director Sasan Goodarzi	Mgmt	For	For
1f	Elect Director Jay Parikh	Mgmt	For	For
1g	Elect Director Enrique Salem	Mgmt	For	For
1h	Elect Director Steven Sordello	Mgmt	For	For
1i	Elect Director Richard P. Wong	Mgmt	For	For
1j	Elect Director Michelle Zatlyn	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed 12/01/2023	Auto-Approved 12/02/2023		17,286	17,286
					Total Shares:	**17,286**	**17,286**

Atlassian Corporation

Microsoft Corporation

Meeting Date: 12/07/2023
Record Date: 09/29/2023 **Meeting Type:** Annual
Primary Security ID: 594918104 **Primary CUSIP:** 594918104 **Primary ISIN:** US5949181045 **Primary SEDOL:** 2588173

Shares Voted: 152,719

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.01	Elect Director Reid G. Hoffman	Mgmt	For	For
1.02	Elect Director Hugh F. Johnston	Mgmt	For	For
1.03	Elect Director Teri L. List	Mgmt	For	For
1.04	Elect Director Catherine MacGregor	Mgmt	For	For
1.05	Elect Director Mark A. L. Mason	Mgmt	For	For
1.06	Elect Director Satya Nadella	Mgmt	For	For
1.07	Elect Director Sandra E. Peterson	Mgmt	For	For
1.08	Elect Director Penny S. Pritzker	Mgmt	For	For
1.09	Elect Director Carlos A. Rodriguez	Mgmt	For	For
1.10	Elect Director Charles W. Scharf	Mgmt	For	For
1.11	Elect Director John W. Stanton	Mgmt	For	For
1.12	Elect Director Emma N. Walmsley	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
4	Ratify Deloitte and & Touche as Auditors	Mgmt	For	For
5	Report on Gender-Based Compensation and Benefits Inequities	SH	Against	Against
6	Report on Risks of Omitting Viewpoint and Ideological Diversity from EEO Policy	SH	Against	Against
7	Report on Government Take Down Requests	SH	Against	Against
8	Report on Risks of Weapons Development	SH	Against	Against
9	Report on Climate Risk in Retirement Plan Options	SH	Against	Against
10	Publish a Tax Transparency Report	SH	Against	Against
11	Report on Risks of Operating in Countries with Significant Human Rights Concerns	SH	Against	Against
12	Adopt a Policy Requiring Third Party Groups to Report Their Political Expenditures	SH	Against	Against

Microsoft Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Report on Risks Related to AI Generated Misinformation and Disinformation	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway 11/27/2023	fgreenaway 11/27/2023		152,719	152,719
					Total Shares:	**152,719**	**152,719**

Pioneer Natural Resources Company

Meeting Date: 02/07/2024
Record Date: 01/05/2024 **Meeting Type:** Special
Primary Security ID: 723787AB3 **Primary CUSIP:** 723787AB3 **Primary ISIN:** US723787AB37 **Primary SEDOL:** B7Y9X35

Shares Voted: 42,900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	For
2	Advisory Vote on Golden Parachutes	Mgmt	For	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed 02/02/2024	Auto-Approved 02/03/2024		42,900	42,900
					Total Shares:	**42,900**	**42,900**

Infineon Technologies AG

Meeting Date: 02/23/2024
Record Date: 02/16/2024 **Meeting Type:** Annual
Primary Security ID: D35415104 **Primary CUSIP:** D35415104 **Primary ISIN:** DE0006231004 **Primary SEDOL:** 5889505

Shares Voted: 271,826

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2023 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 0.35 per Share	Mgmt	For	For

Infineon Technologies AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Approve Discharge of Management Board Member Jochen Hanebeck for Fiscal Year 2023	Mgmt	For	For
3.2	Approve Discharge of Management Board Member Constanze Hufenbecher for Fiscal Year 2023	Mgmt	For	For
3.3	Approve Discharge of Management Board Member Sven Schneider for Fiscal Year 2023	Mgmt	For	For
3.4	Approve Discharge of Management Board Member Andreas Urschitz for Fiscal Year 2023	Mgmt	For	For
3.5	Approve Discharge of Management Board Member Rutger Wijburg for Fiscal Year 2023	Mgmt	For	For
4.1	Approve Discharge of Supervisory Board Member Herbert Diess (from Feb. 16, 2023) for Fiscal Year 2023	Mgmt	For	For
4.2	Approve Discharge of Supervisory Board Member Xiaoqun Clever-Steg for Fiscal Year 2023	Mgmt	For	For
4.3	Approve Discharge of Supervisory Board Member Johann Dechant for Fiscal Year 2023	Mgmt	For	For
4.4	Approve Discharge of Supervisory Board Member Wolfgang Eder (until Feb. 16, 2023) for Fiscal Year 2023	Mgmt	For	For
4.5	Approve Discharge of Supervisory Board Member Friedrich Eichiner for Fiscal Year 2023	Mgmt	For	For
4.6	Approve Discharge of Supervisory Board Member Annette Engelfried for Fiscal Year 2023	Mgmt	For	For
4.7	Approve Discharge of Supervisory Board Member Peter Gruber for Fiscal Year 2023	Mgmt	For	For
4.8	Approve Discharge of Supervisory Board Member Klaus Helmrich (from Feb. 16, 2023) for Fiscal Year 2023	Mgmt	For	For
4.9	Approve Discharge of Supervisory Board Member Hans-Ulrich Holdenried (until Feb. 16, 2023) for Fiscal Year 2023	Mgmt	For	For
4.10	Approve Discharge of Supervisory Board Member Susanne Lachenmann for Fiscal Year 2023	Mgmt	For	For
4.11	Approve Discharge of Supervisory Board Member Geraldine Picaud (until Feb. 2, 2023) for Fiscal Year 2023	Mgmt	For	For
4.12	Approve Discharge of Supervisory Board Member Manfred Puffer for Fiscal Year 2023	Mgmt	For	For
4.13	Approve Discharge of Supervisory Board Member Melanie Riedl for Fiscal Year 2023	Mgmt	For	For

Infineon Technologies AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.14	Approve Discharge of Supervisory Board Member Juergen Scholz for Fiscal Year 2023	Mgmt	For	For
4.15	Approve Discharge of Supervisory Board Member Ulrich Spiesshofer for Fiscal Year 2023	Mgmt	For	For
4.16	Approve Discharge of Supervisory Board Member Margret Suckale for Fiscal Year 2023	Mgmt	For	For
4.17	Approve Discharge of Supervisory Board Member Mirco Synde for Fiscal Year 2023	Mgmt	For	For
4.18	Approve Discharge of Supervisory Board Member Diana Vitale for Fiscal Year 2023	Mgmt	For	For
4.19	Approve Discharge of Supervisory Board Member Ute Wolf (from April 22, 2023) for Fiscal Year 2023	Mgmt	For	For
5	Ratify Deloitte GmbH as Auditors for Fiscal Year 2024 and for the Review of Interim Financial Reports for the First Half of Fiscal Year 2024	Mgmt	For	For
6.1	Elect Ute Wolf to the Supervisory Board	Mgmt	For	For
6.2	Elect Hermann Eul to the Supervisory Board	Mgmt	For	For
7	Approve Remuneration Policy for the Supervisory Board	Mgmt	For	For
8	Approve Creation of EUR 490 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	Mgmt	For	For
9	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 6 Billion; Approve Creation of EUR 260 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For
10	Approve Remuneration Report	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	4NA2	Confirmed	Auto-Instructed 02/10/2024	Auto-Approved 02/10/2024		271,826	271,826
					Total Shares:	**271,826**	**271,826**

Apple Inc.

Meeting Date: 02/28/2024
Record Date: 01/02/2024 **Meeting Type:** Annual
Primary Security ID: 037833100 **Primary CUSIP:** 037833100 **Primary ISIN:** US0378331005 **Primary SEDOL:** 2046251

Shares Voted: 244,151

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Wanda Austin	Mgmt	For	For
1b	Elect Director Tim Cook	Mgmt	For	For
1c	Elect Director Alex Gorsky	Mgmt	For	For
1d	Elect Director Andrea Jung	Mgmt	For	For
1e	Elect Director Art Levinson	Mgmt	For	For
1f	Elect Director Monica Lozano	Mgmt	For	For
1g	Elect Director Ron Sugar	Mgmt	For	For
1h	Elect Director Sue Wagner	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Report on Risks of Omitting Viewpoint and Ideological Diversity from EEO Policy	SH	Against	Against
5	Report on Standards and Procedures to Curate App Content	SH	Against	Against
6	Report on Median Gender/Racial Pay Gap	SH	Against	Against
7	Report on Use of Artificial Intelligence	SH	Against	Against
8	Report on Congruency of Company's Privacy and Human Rights Policies with its Actions	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway 02/08/2024	fgreenaway 02/08/2024		244,151	244,151
					Total Shares:	**244,151**	**244,151**

PT Bank Central Asia Tbk

Meeting Date: 03/14/2024
Record Date: 02/13/2024 **Meeting Type:** Annual
Primary Security ID: Y7123P138 **Primary CUSIP:** Y7123P138 **Primary ISIN:** ID1000109507 **Primary SEDOL:** B01C1P6

PT Bank Central Asia Tbk

Shares Voted: 24,545,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Approve Remuneration and Tantiem of Directors and Commissioners	Mgmt	For	For
4	Approve KAP Tanudiredja, Wibisana, Rintis & Rekan as Auditors	Mgmt	For	For
5	Approve Payment of Interim Dividends	Mgmt	For	For
6	Approve Revised Recovery Plan	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	4NA2	Confirmed	Auto-Instructed 03/04/2024	Auto-Approved 03/04/2024		24,545,000	24,545,000
					Total Shares:	**24,545,000**	**24,545,000**

Novo Nordisk A/S

Meeting Date: 03/21/2024
Record Date: 03/14/2024 **Meeting Type:** Annual
Primary Security ID: K72807140 **Primary CUSIP:** K72807140 **Primary ISIN:** DK0062498333 **Primary SEDOL:** BP6KMJ1

Shares Voted: 202,376

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt		
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income and Dividends of DKK 6.40 Per Share	Mgmt	For	For
4	Approve Remuneration Report (Advisory Vote)	Mgmt	For	For
5.1	Approve Remuneration of Directors in the Amount of DKK 3.4 Million for the Chairman, DKK 1.7 Million for the Vice Chairman and DKK 840,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For
5.2a	Approve Indemnification of Board of Directors	Mgmt	For	For

Novo Nordisk A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.2b	Approve Indemnification of Executive Management	Mgmt	For	For
5.2c	Amend Articles Re: Indemnification Scheme	Mgmt	For	For
5.3	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Mgmt	For	For
6.1	Reelect Helge Lund (Chair) as Director	Mgmt	For	For
6.2	Reelect Henrik Poulsen (Vice Chair) as Director	Mgmt	For	For
6.3a	Reelect Laurence Debroux as Director	Mgmt	For	For
6.3b	Reelect Andreas Fibig as Director	Mgmt	For	For
6.3c	Reelect Sylvie Gregoire as Director	Mgmt	For	For
6.3d	Reelect Kasim Kutay as Director	Mgmt	For	For
6.3e	Reelect Christina Law as Director	Mgmt	For	For
6.3f	Reelect Martin Mackay as Director	Mgmt	For	For
7	Ratify Deloitte as Auditor	Mgmt	For	For
8.1	Approve DKK 4.5 Million Reduction in Share Capital via Share Cancellation of B Shares	Mgmt	For	For
8.2	Authorize Share Repurchase Program	Mgmt	For	For
8.3	Approve Creation of DKK 44.7 Million Pool of Capital with Preemptive Rights; Approve Creation of DKK 44.7 Million Pool of Capital without Preemptive Rights; Maximum Increase in Share Capital under Both Authorizations up to DKK 44.7 Million	Mgmt	For	For
9	Other Business	Mgmt		

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	4NA2	Confirmed	Auto-Instructed	Auto-Approved		202,376	202,376
			03/04/2024	03/10/2024			
					Total Shares:	**202,376**	**202,376**

Svenska Cellulosa AB SCA

Meeting Date: 03/22/2024
Record Date: 03/14/2024 **Meeting Type:** Annual
Primary Security ID: W90152120 **Primary CUSIP:** W90152120 **Primary ISIN:** SE0000112724 **Primary SEDOL:** B1VVGZ5

Svenska Cellulosa AB SCA

Shares Voted: 1,222,691

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting; Elect Chairman of Meeting	Mgmt	For	For
2	Prepare and Approve List of Shareholders	Mgmt	For	For
3	Designate Inspector(s) of Minutes of Meeting	Mgmt		
4	Acknowledge Proper Convening of Meeting	Mgmt	For	For
5	Approve Agenda of Meeting	Mgmt	For	For
6	Receive Financial Statements and Statutory Reports	Mgmt		
7	Receive President's Report	Mgmt		
8.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For
8.b	Approve Allocation of Income and Dividends of SEK 2.75 Per Share	Mgmt	For	For
8.c1	Approve Discharge of Asa Bergman	Mgmt	For	For
8.c2	Approve Discharge of Par Boman	Mgmt	For	For
8.c3	Approve Discharge of Lennart Evrell	Mgmt	For	For
8.c4	Approve Discharge of Annemarie Gardshol	Mgmt	For	For
8.c5	Approve Discharge of Carina Hakansson	Mgmt	For	For
8.c6	Approve Discharge of Ulf Larsson (as Board Member)	Mgmt	For	For
8.c7	Approve Discharge of Martin Lindqvist	Mgmt	For	For
8.c8	Approve Discharge of Anders Sundstrom	Mgmt	For	For
8.c9	Approve Discharge of Barbara M. Thoralfsson	Mgmt	For	For
8.c10	Approve Discharge of Karl Aberg	Mgmt	For	For
8.c11	Approve Discharge of Employee Representative Niclas Andersson	Mgmt	For	For
8.c12	Approve Discharge of Employee Representative Roger Bostrom	Mgmt	For	For
8.c13	Approve Discharge of Employee Representative Maria Jonsson	Mgmt	For	For
8.c14	Approve Discharge of Deputy Employee Representative Stefan Lundkvist	Mgmt	For	For
8.c15	Approve Discharge of Deputy Employee Representative Malin Marklund	Mgmt	For	For
8.c16	Approve Discharge of Deputy Employee Representative Peter Olsson	Mgmt	For	For

Svenska Cellulosa AB SCA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.c17	Approve Discharge of CEO Ulf Larsson	Mgmt	For	For
9	Determine Number of Directors (9) and Deputy Directors (0) of Board	Mgmt	For	For
10	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For
11.1	Approve Remuneration of Directors in the Amount of SEK 2.1 Million for Chairman and SEK 715,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For
11.2	Approve Remuneration of Auditors	Mgmt	For	For
12.1	Reelect Asa Bergman as Director	Mgmt	For	For
12.2	Reelect Lennart Evrel as Director	Mgmt	For	For
12.3	Reelect Annemarie Gardshol as Director	Mgmt	For	For
12.4	Reelect Carina Hakansson as Director	Mgmt	For	For
12.5	Reelect Ulf Larsson as Director	Mgmt	For	For
12.6	Reelect Martin Lindqvist as Director	Mgmt	For	For
12.7	Reelect Anders Sundstrom as Director	Mgmt	For	For
12.8	Reelect Barbara M. Thoralfsson as Director	Mgmt	For	For
12.9	Elect Helena Stjernholm as New Director	Mgmt	For	For
13	Elect Helena Stjernholm as Board Chair	Mgmt	For	Against
14	Ratify Ernst & Young as Auditor	Mgmt	For	For
15	Approve Remuneration Report	Mgmt	For	For
16	Approve Cash-Based Incentive Program (Program 2024-2026) for Key Employees	Mgmt	For	For
17	Close Meeting	Mgmt		

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	4NA2	Confirmed	Auto-Instructed 03/11/2024	Auto-Approved 03/11/2024		1,222,691	1,222,691
					Total Shares:	**1,222,691**	**1,222,691**

Schlumberger N.V.

Meeting Date: 04/03/2024
Record Date: 02/07/2024 **Meeting Type:** Annual
Primary Security ID: 806857108 **Primary CUSIP:** 806857108 **Primary ISIN:** AN8068571086 **Primary SEDOL:** 2779201

Schlumberger N.V.

Shares Voted: 260,300

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter Coleman	Mgmt	For	For
1.2	Elect Director Patrick de La Chevardiere	Mgmt	For	For
1.3	Elect Director Miguel Galuccio	Mgmt	For	For
1.4	Elect Director Jim Hackett	Mgmt	For	For
1.5	Elect Director Olivier Le Peuch	Mgmt	For	For
1.6	Elect Director Samuel Leupold	Mgmt	For	For
1.7	Elect Director Tatiana Mitrova	Mgmt	For	For
1.8	Elect Director Maria Moraeus Hanssen	Mgmt	For	For
1.9	Elect Director Vanitha Narayanan	Mgmt	For	For
1.10	Elect Director Jeff Sheets	Mgmt	For	For
1.11	Elect Director Ulrich Spiesshofer	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Adopt and Approve Financials and Dividends	Mgmt	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed 03/29/2024	Auto-Approved 03/30/2024	Shares Confirmed 03/31/2024	260,300	260,300
					Total Shares:	**260,300**	**260,300**

Airbus SE

Meeting Date: 04/10/2024
Record Date: 03/13/2024 **Meeting Type:** Annual
Primary Security ID: N0280G100 **Primary CUSIP:** N0280G100 **Primary ISIN:** NL0000235190 **Primary SEDOL:** 4012250

Shares Voted: 8,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Adopt Financial Statements	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For

Airbus SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Extraordinary Dividend	Mgmt	For	For
4	Approve Discharge of Non-Executive Directors	Mgmt	For	For
5	Approve Discharge of Executive Directors	Mgmt	For	For
6	Ratify Ernst & Young Accountants LLP as Auditors	Mgmt	For	For
7	Approve Implementation of Remuneration Policy	Mgmt	For	For
8	Approve Remuneration Policy for Board of Directors	Mgmt	For	For
9	Reelect Rene Obermann as Non-Executive Director	Mgmt	For	For
10	Reelect Victor Chu as Non-Executive Director	Mgmt	For	For
11	Reelect Jean-Pierre Clamadieu as Non-Executive Director	Mgmt	For	For
12	Reelect Amparo Moraleda as Non-Executive Director	Mgmt	For	For
13	Elect Feiyu Xu as Non-Executive Director	Mgmt	For	For
14	Grant Board Authority to Issue Shares and Exclude Preemptive Rights for the Purpose of Employee Share Ownership Plans and Share-Related Long-Term Incentive Plans	Mgmt	For	For
15	Grant Board Authority to Issue Shares and Exclude Preemptive Rights for the Purpose of Company Funding	Mgmt	For	For
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
17	Approve Cancellation of Repurchased Shares	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	4NA2	Confirmed	Auto-Instructed 03/20/2024	Auto-Approved 03/24/2024	Issuer Confirmed	8,500	8,500
					Total Shares:	**8,500**	**8,500**

Synopsys, Inc.

Meeting Date: 04/10/2024
Record Date: 02/12/2024 **Meeting Type:** Annual
Primary Security ID: 871607107 **Primary CUSIP:** 871607107 **Primary ISIN:** US8716071076 **Primary SEDOL:** 2867719

Synopsys, Inc.

Shares Voted: 13,598

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Aart J. de Geus	Mgmt	For	For
1b	Elect Director Roy Vallee	Mgmt	For	For
1c	Elect Director Sassine Ghazi	Mgmt	For	For
1d	Elect Director Luis Borgen	Mgmt	For	For
1e	Elect Director Marc N. Casper	Mgmt	For	For
1f	Elect Director Janice D. Chaffin	Mgmt	For	For
1g	Elect Director Bruce R. Chizen	Mgmt	For	Against
1h	Elect Director Mercedes Johnson	Mgmt	For	For
1i	Elect Director Robert G. Painter	Mgmt	For	For
1j	Elect Director Jeannine P. Sargent	Mgmt	For	For
1k	Elect Director John G. Schwarz	Mgmt	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Ratify KPMG LLP as Auditors	Mgmt	For	For
5	Require Independent Board Chair	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway	fgreenaway	Shares Confirmed	13,598	13,598
			03/26/2024	03/26/2024	03/27/2024		
					Total Shares:	**13,598**	**13,598**

Adobe Inc.

Meeting Date: 04/17/2024
Record Date: 02/20/2024 **Meeting Type:** Annual
Primary Security ID: 00724F101 **Primary CUSIP:** 00724F101 **Primary ISIN:** US00724F1012 **Primary SEDOL:** 2008154

Shares Voted: 23,937

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Cristiano Amon	Mgmt	For	For
1b	Elect Director Amy Banse	Mgmt	For	For
1c	Elect Director Brett Biggs	Mgmt	For	For
1d	Elect Director Melanie Boulden	Mgmt	For	For

Adobe Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1e	Elect Director Frank Calderoni	Mgmt	For	For
1f	Elect Director Laura Desmond	Mgmt	For	For
1g	Elect Director Shantanu Narayen	Mgmt	For	For
1h	Elect Director Spencer Neumann	Mgmt	For	For
1i	Elect Director Kathleen Oberg	Mgmt	For	For
1j	Elect Director Dheeraj Pandey	Mgmt	For	For
1k	Elect Director David Ricks	Mgmt	For	For
1l	Elect Director Daniel Rosensweig	Mgmt	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
5	Require a Majority Vote Standard for the Election of Directors with Mandatory Resignation Policy	SH	Against	Against
6	Report on Hiring of Persons with Arrest or Incarceration Records	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway	fgreenaway	Shares Confirmed	23,937	23,937
			04/02/2024	04/02/2024	04/03/2024		
					Total Shares:	**23,937**	**23,937**

EQT Corporation

Meeting Date: 04/17/2024
Record Date: 02/02/2024 **Meeting Type:** Annual
Primary Security ID: 26884L109 **Primary CUSIP:** 26884L109 **Primary ISIN:** US26884L1098 **Primary SEDOL:** 2319414

Shares Voted: 241,506

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Lydia I. Beebe	Mgmt	For	For
1b	Elect Director Lee M. Canaan	Mgmt	For	For
1c	Elect Director Janet L. Carrig	Mgmt	For	For
1d	Elect Director Frank C. Hu	Mgmt	For	For
1e	Elect Director Kathryn J. Jackson	Mgmt	For	For
1f	Elect Director John F. McCartney	Mgmt	For	For
1g	Elect Director James T. McManus, II	Mgmt	For	For

EQT Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1h	Elect Director Anita M. Powers	Mgmt	For	For
1i	Elect Director Daniel J. Rice, IV	Mgmt	For	For
1j	Elect Director Toby Z. Rice	Mgmt	For	For
1k	Elect Director Hallie A. Vanderhider	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed 04/12/2024	Auto-Approved 04/13/2024	Shares Confirmed 04/14/2024	241,506	241,506
					Total Shares:	**241,506**	**241,506**

Ferrari NV

Meeting Date: 04/17/2024
Record Date: 03/20/2024 **Meeting Type:** Annual
Primary Security ID: N3167Y103 **Primary CUSIP:** N3167Y103 **Primary ISIN:** NL0011585146 **Primary SEDOL:** BD6G507

Shares Voted: 11,855

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2.a	Receive Director's Board Report (Non-Voting)	Mgmt		
2.b	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt		
2.c	Discuss Corporate Governance Chapter in Board Report	Mgmt		
2.d	Approve Remuneration Report	Mgmt	For	For
2.e	Adopt Financial Statements and Statutory Reports	Mgmt	For	For
2.f	Approve Dividends	Mgmt	For	For
2.g	Approve Discharge of Directors	Mgmt	For	For
3.a	Reelect John Elkann as Executive Director	Mgmt	For	For
3.b	Reelect Benedetto Vigna as Executive Director	Mgmt	For	For
3.c	Reelect Piero Ferrari as Non-Executive Director	Mgmt	For	For

Ferrari NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.d	Reelect Delphine Arnault as Non-Executive Director	Mgmt	For	For
3.e	Reelect Francesca Bellettini as Non-Executive Director	Mgmt	For	For
3.f	Reelect Eduardo H. Cue as Non-Executive Director	Mgmt	For	For
3.g	Reelect Sergio Duca as Non-Executive Director	Mgmt	For	For
3.h	Reelect John Galantic as Non-Executive Director	Mgmt	For	For
3.i	Reelect Maria Patrizia Grieco as Non-Executive Director	Mgmt	For	For
3.j	Reelect Adam Keswick as Non-Executive Director	Mgmt	For	For
3.k	Reelect Michelangelo Volpi as Non-Executive Director	Mgmt	For	For
4.1	Grant Board Authority to Issue Shares	Mgmt	For	For
4.2	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For
5	Amend Remuneration Policy of Board of Directors	Mgmt	For	For
6	Authorize Repurchase of Up to 10 Percent of Issued Common Shares	Mgmt	For	For
7	Reappoint Auditors	Mgmt	For	For
8	Approve Awards to Executive Director	Mgmt	For	For
9	Close Meeting	Mgmt		

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed 03/26/2024	Auto-Approved 03/26/2024		11,855	11,855
					Total Shares:	**11,855**	**11,855**

ASML Holding NV

Meeting Date: 04/24/2024
Record Date: 03/27/2024 **Meeting Type:** Annual
Primary Security ID: N07059202 **Primary CUSIP:** N07059202 **Primary ISIN:** NL0010273215 **Primary SEDOL:** B929F46

Shares Voted: 19,919

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		

ASML Holding NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Discuss the Company's Business, Financial Situation and ESG Sustainability	Mgmt		
3a	Approve Remuneration Report	Mgmt	For	For
3b	Adopt Financial Statements and Statutory Reports	Mgmt	For	For
3c	Discussion on Company's Corporate Governance Structure and Compliance with the Corporate Governance Code	Mgmt		
3d	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt		
3e	Approve Dividends	Mgmt	For	For
4a	Approve Discharge of Management Board	Mgmt	For	For
4b	Approve Discharge of Supervisory Board	Mgmt	For	For
5	Approve Number of Shares for Management Board	Mgmt	For	For
6a	Announce Intention to Reappoint C.D. Fouquet to Management Board	Mgmt		
6b	Announce Intention to Reappoint J.P. Koonmen to Management Board	Mgmt		
7a	Discuss Updated Profile of the Supervisory Board	Mgmt		
7b	Reelect A.P. Aris to Supervisory Board	Mgmt	For	For
7c	Reelect D.M. Durcan to Supervisory Board	Mgmt	For	For
7d	Reelect D.W.A. East to Supervisory Board	Mgmt	For	For
7e	Discuss Composition of the Supervisory Board	Mgmt		
8a	Grant Board Authority to Issue Shares Up to 5 Percent of Issued Capital Plus Additional 5 Percent in Case of Merger or Acquisition	Mgmt	For	For
8b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
10	Authorize Cancellation of Repurchased Shares	Mgmt	For	For
11	Other Business (Non-Voting)	Mgmt		
12	Close Meeting	Mgmt		

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	4NA2	Confirmed	Auto-Instructed 04/08/2024	Auto-Approved 04/12/2024		19,919	19,919

ASML Holding NV

Total Shares:	**19,919**	**19,919**

Canadian Pacific Kansas City Limited

Meeting Date: 04/24/2024
Record Date: 03/12/2024 **Meeting Type:** Annual
Primary Security ID: 13646K108 **Primary CUSIP:** 13646K108 **Primary ISIN:** CA13646K1084 **Primary SEDOL:** BMBQR09

Shares Voted: 286,040

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
2	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
3	Management Advisory Vote on Climate Change	Mgmt	For	For
4.1	Elect Director John Baird	Mgmt	For	For
4.2	Elect Director Isabelle Courville	Mgmt	For	For
4.3	Elect Director Keith E. Creel	Mgmt	For	For
4.4	Elect Director Antonio Garza	Mgmt	For	For
4.5	Elect Director Edward R. Hamberger	Mgmt	For	For
4.6	Elect Director Janet H. Kennedy	Mgmt	For	For
4.7	Elect Director Henry J. Maier	Mgmt	For	For
4.8	Elect Director Matthew H. Paull	Mgmt	For	For
4.9	Elect Director Jane L. Peverett	Mgmt	For	For
4.10	Elect Director Andrea Robertson	Mgmt	For	For
4.11	Elect Director Gordon T. Trafton	Mgmt	For	For
	Shareholder Proposal	Mgmt		
5	SP 1: Adopt a Paid Sick Leave Policy	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway 04/10/2024	fgreenaway 04/10/2024		286,040	286,040
				Total Shares:		**286,040**	**286,040**

Entegris, Inc.

Meeting Date: 04/24/2024
Record Date: 03/08/2024 **Meeting Type:** Annual
Primary Security ID: 29362U104 **Primary CUSIP:** 29362U104 **Primary ISIN:** US29362U1043 **Primary SEDOL:** 2599700

Entegris, Inc.

Shares Voted: 76,608

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director James R. Anderson	Mgmt	For	For
1b	Elect Director Rodney Clark	Mgmt	For	For
1c	Elect Director James F. Gentilcore	Mgmt	For	For
1d	Elect Director Yvette Kanouff	Mgmt	For	For
1e	Elect Director James P. Lederer	Mgmt	For	For
1f	Elect Director Bertrand Loy	Mgmt	For	For
1g	Elect Director David Reeder	Mgmt	For	For
1h	Elect Director Azita Saleki-Gerhardt	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Approve Qualified Employee Stock Purchase Plan	Mgmt	For	For
4	Ratify KPMG LLP as Auditors	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed	Auto-Approved	Shares Confirmed	76,608	76,608
			04/19/2024	04/20/2024	04/21/2024		
					Total Shares:	**76,608**	**76,608**

Prada SpA

Meeting Date: 04/24/2024
Record Date: 04/22/2024 **Meeting Type:** Annual
Primary Security ID: T7733C101 **Primary CUSIP:** T7733C101 **Primary ISIN:** IT0003874101 **Primary SEDOL:** B4PFFW4

Shares Voted: 1,667,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
	Management Proposals	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
	Shareholder Proposals Submitted by Prada Holding SpA	Mgmt		
3	Fix Number of Directors and Duration of Their Term	SH	For	For

Prada SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4i	Elect Patrizio Bertelli as Director	SH	For	For
4ii	Elect Paolo Zannoni as Director	SH	For	Against
4iii	Elect Andrea Guerra as Director	SH	For	For
4iv	Elect Miuccia Prada Bianchi as Director	SH	For	For
4v	Elect Andrea Bonini as Director	SH	For	For
4vi	Elect Lorenzo Bertelli as Director	SH	For	For
4vii	Elect Yoel Zaoui as Director	SH	For	Abstain
4viii	Elect Marina Sylvia Caprotti as Director	SH	For	Abstain
4ix	Elect Pamela Yvonne Culpepper as Director	SH	For	For
4x	Elect Anna Maria Rugarli as Director	SH	For	For
4xi	Elect Cristiana Ruella as Director	SH	For	For
5	Elect Patrizio Bertelli as Board Chair	SH	For	For
6	Approve Remuneration of Directors	SH	For	For
7i	Appoint Roberto Spada as Internal Statutory Auditor	SH	For	For
7ii	Appoint Maria Luisa Mosconi as Internal Statutory Auditor	SH	For	For
7iii	Appoint Patrizia Arienti as Internal Statutory Auditor	SH	For	For
7iv	Appoint Stefania Bettoni as Alternate Internal Statutory Auditor	SH	For	For
7v	Appoint Cristiano Proserpio as Alternate Internal Statutory Auditor	SH	For	For
8	Approve Internal Auditors' Remuneration	SH	For	For
	In Case None of Resolution 7i to 7iii Receives the Highest Number of Votes, Either of the Following Resolutions Will Be Put to Shareholder Approval Re: Appoint Chairman of Internal Statutory Auditors	Mgmt		
9.1	Appoint Roberto Spada as Chairman of Internal Statutory Auditors	Mgmt	For	For
9.2	Appoint Maria Luisa Mosconi as Chairman of Internal Statutory Auditors	Mgmt	Abstain	Abstain
9.3	Appoint Patrizia Arienti as Chairman of Internal Statutory Auditors	Mgmt	Abstain	Abstain
10.1	Appoint Roberto Spada as Chairman of Internal Statutory Auditors	Mgmt	For	For
10.2	Appoint Maria Luisa Mosconi as Chairman of Internal Statutory Auditors	Mgmt	Abstain	Abstain
11.1	Appoint Roberto Spada as Chairman of Internal Statutory Auditors	Mgmt	For	For

Prada SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11.2	Appoint Patrizia Arienti as Chairman of Internal Statutory Auditors	Mgmt	Abstain	Abstain
12.1	Appoint Maria Luisa Mosconi as Chairman of Internal Statutory Auditors	Mgmt	None	For
12.2	Appoint Patrizia Arienti as Chairman of Internal Statutory Auditors	Mgmt	None	Abstain

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	4NA2	Confirmed	fgreenaway	fgreenaway		1,667,000	1,667,000
			04/17/2024	04/17/2024			
					Total Shares:	**1,667,000**	**1,667,000**

BE Semiconductor Industries NV

Meeting Date: 04/25/2024
Record Date: 03/28/2024 **Meeting Type:** Annual
Primary Security ID: N13107144 **Primary CUSIP:** N13107144 **Primary ISIN:** NL0012866412 **Primary SEDOL:** BG0SCK9

Shares Voted: 57,192

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2.a	Receive Report of Management Board (Non-Voting)	Mgmt		
2.b	Discussion on Company's Corporate Governance Structure	Mgmt		
3	Adopt Financial Statements and Statutory Reports	Mgmt	For	For
4.a	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt		
4.b	Approve Dividends	Mgmt	For	For
5.a	Approve Discharge of Management Board	Mgmt	For	For
5.b	Approve Discharge of Supervisory Board	Mgmt	For	For
6	Approve Remuneration Report	Mgmt	For	For
7	Approve Remuneration of Supervisory Board	Mgmt	For	For
8.a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	Mgmt	For	For
8.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For

BE Semiconductor Industries NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
10	Approve Reduction in Share Capital through Cancellation of Shares	Mgmt	For	For
11	Other Business (Non-Voting)	Mgmt		
12	Close Meeting	Mgmt		

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	4NA2	Confirmed	fgreenaway 04/17/2024	fgreenaway 04/17/2024		57,192	57,192
					Total Shares:	**57,192**	**57,192**

Celestica Inc.

Meeting Date: 04/25/2024
Record Date: 03/08/2024 **Meeting Type:** Annual/Special
Primary Security ID: 15101Q108 **Primary CUSIP:** 15101Q108 **Primary ISIN:** CA15101Q1081 **Primary SEDOL:** 2263362

Shares Voted: 262,553

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Subordinate Voting Shareholders	Mgmt		
1.1	Elect Director Kulvinder (Kelly) Ahuja	Mgmt	For	For
1.2	Elect Director Robert A. Cascella	Mgmt	For	For
1.3	Elect Director Deepak Chopra	Mgmt	For	For
1.4	Elect Director Francoise Colpron	Mgmt	For	For
1.5	Elect Director Jill Kale	Mgmt	For	For
1.6	Elect Director Laurette T. Koellner	Mgmt	For	For
1.7	Elect Director Robert A. Mionis	Mgmt	For	For
1.8	Elect Director Luis A. Muller	Mgmt	For	For
1.9	Elect Director Michael M. Wilson	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
5	Eliminate Multiple Voting Shares and Re-designate Subordinate Voting Shares as Common Shares	Mgmt	For	For

Celestica Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Amend By-Law No. 1	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed 04/16/2024	Auto-Approved 04/19/2024		262,553	262,553
					Total Shares:	**262,553**	**262,553**

Intuitive Surgical, Inc.

Meeting Date: 04/25/2024
Record Date: 02/29/2024 **Meeting Type:** Annual
Primary Security ID: 46120E602 **Primary CUSIP:** 46120E602 **Primary ISIN:** US46120E6023 **Primary SEDOL:** 2871301

Shares Voted: 10,700

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Craig H. Barratt	Mgmt	For	For
1b	Elect Director Joseph C. Beery	Mgmt	For	For
1c	Elect Director Lewis Chew	Mgmt	For	For
1d	Elect Director Gary S. Guthart	Mgmt	For	For
1e	Elect Director Amal M. Johnson	Mgmt	For	For
1f	Elect Director Sreelakshmi Kolli	Mgmt	For	For
1g	Elect Director Amy L. Ladd	Mgmt	For	For
1h	Elect Director Keith R. Leonard, Jr.	Mgmt	For	For
1i	Elect Director Jami Dover Nachtsheim	Mgmt	For	For
1j	Elect Director Monica P. Reed	Mgmt	For	For
1k	Elect Director Mark J. Rubash	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For
5	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
6	Report on Gender/Racial Pay Gap	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted

Intuitive Surgical, Inc.

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	ewong4	ewong4	Shares Confirmed	10,700	10,700
			04/15/2024	04/15/2024	04/16/2024		
					Total Shares:	**10,700**	**10,700**

London Stock Exchange Group plc

Meeting Date: 04/25/2024
Record Date: 04/23/2024 **Meeting Type:** Annual
Primary Security ID: G5689U103 **Primary CUSIP:** G5689U103 **Primary ISIN:** GB00B0SWJX34 **Primary SEDOL:** B0SWJX3

Shares Voted: 344,588

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
4	Approve Remuneration Policy	Mgmt	For	For
5	Re-elect Dominic Blakemore as Director	Mgmt	For	For
6	Re-elect Martin Brand as Director	Mgmt	For	For
7	Re-elect Kathleen DeRose as Director	Mgmt	For	For
8	Re-elect Tsega Gebreyes as Director	Mgmt	For	For
9	Re-elect Scott Guthrie as Director	Mgmt	For	For
10	Re-elect Cressida Hogg as Director	Mgmt	For	For
11	Re-elect Val Rahmani as Director	Mgmt	For	For
12	Re-elect Don Robert as Director	Mgmt	For	For
13	Re-elect David Schwimmer as Director	Mgmt	For	For
14	Re-elect William Vereker as Director	Mgmt	For	For
15	Elect Michel-Alain Proch as Director	Mgmt	For	For
16	Appoint Deloitte LLP as Auditors	Mgmt	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
18	Authorise Issue of Equity	Mgmt	For	For
19	Authorise UK Political Donations and Expenditure	Mgmt	For	For
20	Approve Equity Incentive Plan	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For

London Stock Exchange Group plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
23	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
24	Authorise Off-Market Purchase of Shares from Consortium Shareholders	Mgmt	For	For
25	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	4NA2	Confirmed	Auto-Instructed 04/15/2024	Auto-Approved 04/18/2024		344,588	344,588
					Total Shares:	**344,588**	**344,588**

Diamondback Energy, Inc.

Meeting Date: 04/26/2024
Record Date: 03/22/2024 **Meeting Type:** Special
Primary Security ID: 25278X109 **Primary CUSIP:** 25278X109 **Primary ISIN:** US25278X1090 **Primary SEDOL:** B7Y8YR3

Shares Voted: 55,400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Merger	Mgmt	For	For
2	Increase Authorized Common Stock	Mgmt	For	For
3	Adjourn Meeting	Mgmt	For	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed 04/21/2024	Auto-Approved 04/22/2024	Shares Confirmed 04/23/2024	55,400	55,400
					Total Shares:	**55,400**	**55,400**

Constellation Energy Corporation

Meeting Date: 04/30/2024
Record Date: 03/06/2024 **Meeting Type:** Annual
Primary Security ID: 21037T109 **Primary CUSIP:** 21037T109 **Primary ISIN:** US21037T1097 **Primary SEDOL:** BMH4FS1

Constellation Energy Corporation

Shares Voted: 148,183

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Bradley M. Halverson	Mgmt	For	For
1.2	Elect Director Charles L. Harrington	Mgmt	For	For
1.3	Elect Director Dhiaa M. Jamil	Mgmt	For	For
1.4	Elect Director Nneka Rimmer	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed 04/23/2024	Auto-Approved 04/26/2024	Shares Confirmed 04/27/2024	148,183	148,183
					Total Shares:	**148,183**	**148,183**

TransUnion

Meeting Date: 05/02/2024
Record Date: 03/07/2024 **Meeting Type:** Annual
Primary Security ID: 89400J107 **Primary CUSIP:** 89400J107 **Primary ISIN:** US89400J1079 **Primary SEDOL:** BYMWL86

Shares Voted: 45,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director George M. Awad	Mgmt	For	For
1b	Elect Director William P. (Billy) Bosworth	Mgmt	For	For
1c	Elect Director Christopher A. Cartwright	Mgmt	For	For
1d	Elect Director Suzanne P. Clark	Mgmt	For	For
1e	Elect Director Hamidou Dia	Mgmt	For	For
1f	Elect Director Russell P. Fradin	Mgmt	For	For
1g	Elect Director Charles E. Gottdiener	Mgmt	For	For
1h	Elect Director Pamela A. Joseph	Mgmt	For	For
1i	Elect Director Thomas L. Monahan, III	Mgmt	For	For
1j	Elect Director Ravi Kumar Singisetti	Mgmt	For	For
1k	Elect Director Linda K. Zukauckas	Mgmt	For	For

TransUnion

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For
5	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed 04/27/2024	Auto-Approved 04/28/2024	Shares Confirmed 04/30/2024	45,500	45,500
					Total Shares:	**45,500**	**45,500**

Eli Lilly and Company

Meeting Date: 05/06/2024
Record Date: 02/28/2024 **Meeting Type:** Annual
Primary Security ID: 532457108 **Primary CUSIP:** 532457108 **Primary ISIN:** US5324571083 **Primary SEDOL:** 2516152

Shares Voted: 81,920

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Katherine Baicker	Mgmt	For	For
1b	Elect Director J. Erik Fyrwald	Mgmt	For	For
1c	Elect Director Jamere Jackson	Mgmt	For	For
1d	Elect Director Gabrielle Sulzberger	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
4	Declassify the Board of Directors	Mgmt	For	For
5	Eliminate Supermajority Vote Requirement	Mgmt	For	For
6	Report on Lobbying Payments and Policy	SH	Against	Against
7	Report on Effectiveness of Diversity, Equity, and Inclusion Efforts	SH	Against	Against
8	Report on Impact of Extended Patent Exclusivities on Product Access	SH	Against	Against
9	Adopt a Comprehensive Human Rights Policy	SH	Against	Against

Eli Lilly and Company

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway	fgreenaway	Shares Confirmed	81,920	81,920
			05/01/2024	05/01/2024	05/02/2024		
					Total Shares:	**81,920**	**81,920**

Uber Technologies, Inc.

Meeting Date: 05/06/2024
Record Date: 03/13/2024 **Meeting Type:** Annual
Primary Security ID: 90353T100 **Primary CUSIP:** 90353T100 **Primary ISIN:** US90353T1007 **Primary SEDOL:** BK6N347

Shares Voted: 204,100

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Ronald Sugar	Mgmt	For	For
1b	Elect Director Revathi Advaithi	Mgmt	For	For
1c	Elect Director Turqi Alnowaiser	Mgmt	For	For
1d	Elect Director Ursula Burns	Mgmt	For	For
1e	Elect Director Robert Eckert	Mgmt	For	For
1f	Elect Director Amanda Ginsberg	Mgmt	For	For
1g	Elect Director Dara Khosrowshahi	Mgmt	For	For
1h	Elect Director Wan Ling Martello	Mgmt	For	For
1i	Elect Director John Thain	Mgmt	For	For
1j	Elect Director David I. Trujillo	Mgmt	For	For
1k	Elect Director Alexander Wynaendts	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
4	Amend Certificate of Incorporation to Reflect Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	For
5	Commission a Third-Party Audit on Driver Health and Safety	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway	fgreenaway	Shares Confirmed	204,100	204,100
			04/29/2024	04/29/2024	04/30/2024		
					Total Shares:	**204,100**	**204,100**

Uber Technologies, Inc.

Danaher Corporation

Meeting Date: 05/07/2024
Record Date: 03/08/2024 **Meeting Type:** Annual
Primary Security ID: 235851102 **Primary CUSIP:** 235851102 **Primary ISIN:** US2358511028 **Primary SEDOL:** 2250870

Shares Voted: 110,055

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Rainer M. Blair	Mgmt	For	For
1b	Elect Director Feroz Dewan	Mgmt	For	For
1c	Elect Director Linda Filler	Mgmt	For	For
1d	Elect Director Teri List	Mgmt	For	For
1e	Elect Director Jessica L. Mega	Mgmt	For	For
1f	Elect Director Mitchell P. Rales	Mgmt	For	For
1g	Elect Director Steven M. Rales	Mgmt	For	For
1h	Elect Director Pardis C. Sabeti	Mgmt	For	For
1i	Elect Director A. Shane Sanders	Mgmt	For	For
1j	Elect Director John T. Schwieters	Mgmt	For	For
1k	Elect Director Alan G. Spoon	Mgmt	For	For
1l	Elect Director Raymond C. Stevens	Mgmt	For	For
1m	Elect Director Elias A. Zerhouni	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	Against
5	Report on Effectiveness of Diversity, Equity, and Inclusion Efforts	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway 04/30/2024	fgreenaway 04/30/2024	Shares Confirmed 05/01/2024	110,055	110,055
					Total Shares:	**110,055**	**110,055**

General Electric Company

Meeting Date: 05/07/2024
Record Date: 03/11/2024 **Meeting Type:** Annual
Primary Security ID: 369604301 **Primary CUSIP:** 369604301 **Primary ISIN:** US3696043013 **Primary SEDOL:** BL59CR9

General Electric Company

Shares Voted: 59,200

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Stephen Angel	Mgmt	For	For
1b	Elect Director Sebastien Bazin	Mgmt	For	For
1c	Elect Director Margaret Billson	Mgmt	For	For
1d	Elect Director H. Lawrence Culp, Jr.	Mgmt	For	For
1e	Elect Director Thomas Enders	Mgmt	For	For
1f	Elect Director Edward Garden	Mgmt	For	For
1g	Elect Director Isabella Goren	Mgmt	For	For
1h	Elect Director Thomas W. Horton	Mgmt	For	For
1i	Elect Director Catherine Lesjak	Mgmt	For	For
1j	Elect Director Darren McDew	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
4	Require Independent Board Chair	SH	Against	Against
5	Report on Risks Arising from Voluntary Carbon-Reduction Commitments	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway	fgreenaway	Shares Confirmed	59,200	59,200
			04/28/2024	04/28/2024	04/30/2024		
					Total Shares:	**59,200**	**59,200**

Advanced Micro Devices, Inc.

Meeting Date: 05/08/2024
Record Date: 03/13/2024 **Meeting Type:** Annual
Primary Security ID: 007903107 **Primary CUSIP:** 007903107 **Primary ISIN:** US0079031078 **Primary SEDOL:** 2007849

Shares Voted: 83,708

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Nora M. Denzel	Mgmt	For	For
1b	Elect Director Mark Durcan	Mgmt	For	For
1c	Elect Director Michael P. Gregoire	Mgmt	For	For
1d	Elect Director Joseph A. Householder	Mgmt	For	For

Advanced Micro Devices, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1e	Elect Director John W. Marren	Mgmt	For	For
1f	Elect Director Jon A. Olson	Mgmt	For	For
1g	Elect Director Lisa T. Su	Mgmt	For	For
1h	Elect Director Abhi Y. Talwalkar	Mgmt	For	For
1i	Elect Director Elizabeth W. Vanderslice	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway	fgreenaway	Shares Confirmed	83,708	83,708
			04/19/2024	04/19/2024	04/23/2024		
					Total Shares:	**83,708**	**83,708**

Colgate-Palmolive Company

Meeting Date: 05/10/2024
Record Date: 03/11/2024 **Meeting Type:** Annual
Primary Security ID: 194162103 **Primary CUSIP:** 194162103 **Primary ISIN:** US1941621039 **Primary SEDOL:** 2209106

Shares Voted: 335,575

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director John P. Bilbrey	Mgmt	For	For
1b	Elect Director John T. Cahill	Mgmt	For	For
1c	Elect Director Steve Cahillane	Mgmt	For	For
1d	Elect Director Lisa M. Edwards	Mgmt	For	For
1e	Elect Director C. Martin Harris	Mgmt	For	For
1f	Elect Director Martina Hund-Mejean	Mgmt	For	For
1g	Elect Director Kimberly A. Nelson	Mgmt	For	For
1h	Elect Director Brian Newman	Mgmt	For	For
1i	Elect Director Lorrie M. Norrington	Mgmt	For	For
1j	Elect Director Noel R. Wallace	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Colgate-Palmolive Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Require Independent Board Chair	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway 05/05/2024	fgreenaway 05/05/2024	Shares Confirmed 05/07/2024	335,575	335,575
					Total Shares:	**335,575**	**335,575**

Techtronic Industries Company Limited

Meeting Date: 05/10/2024
Record Date: 05/07/2024 **Meeting Type:** Annual
Primary Security ID: Y8563B159 **Primary CUSIP:** Y8563B159 **Primary ISIN:** HK0669013440 **Primary SEDOL:** B0190C7

Shares Voted: 795,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Stephan Horst Pudwill as Director	Mgmt	For	For
3b	Elect Peter David Sullivan as Director	Mgmt	For	For
3c	Elect Johannes-Gerhard Hesse as Director	Mgmt	For	For
3d	Elect Virginia Davis Wilmerding as Director	Mgmt	For	For
3e	Elect Andrew Philip Roberts as Director	Mgmt	For	For
3f	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	4NA2	Confirmed	Auto-Instructed 04/30/2024	Auto-Approved 04/30/2024		795,500	795,500
					Total Shares:	**795,500**	**795,500**

Techtronic Industries Company Limited

Tradeweb Markets Inc.

Meeting Date: 05/10/2024
Record Date: 03/13/2024 **Meeting Type:** Annual
Primary Security ID: 892672106 **Primary CUSIP:** 892672106 **Primary ISIN:** US8926721064 **Primary SEDOL:** BJXMVK2

Shares Voted: 156,287

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Jacques Aigrain	Mgmt	For	For
1.2	Elect Director Balbir Bakhshi	Mgmt	For	For
1.3	Elect Director Paula Madoff	Mgmt	For	For
1.4	Elect Director Thomas Pluta	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed	Auto-Approved	Shares Confirmed	156,287	156,287
			05/05/2024	05/06/2024	05/07/2024		
					Total Shares:	**156,287**	**156,287**

ConocoPhillips

Meeting Date: 05/14/2024
Record Date: 03/18/2024 **Meeting Type:** Annual
Primary Security ID: 20825C104 **Primary CUSIP:** 20825C104 **Primary ISIN:** US20825C1045 **Primary SEDOL:** 2685717

Shares Voted: 289,709

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Dennis V. Arriola	Mgmt	For	For
1b	Elect Director Gay Huey Evans	Mgmt	For	For
1c	Elect Director Jeffrey A. Joerres	Mgmt	For	For
1d	Elect Director Ryan M. Lance	Mgmt	For	For
1e	Elect Director Timothy A. Leach	Mgmt	For	For
1f	Elect Director William H. McRaven	Mgmt	For	For
1g	Elect Director Sharmila Mulligan	Mgmt	For	For

ConocoPhillips

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1h	Elect Director Eric D. Mullins	Mgmt	For	For
1i	Elect Director Arjun N. Murti	Mgmt	For	For
1j	Elect Director Robert A. Niblock	Mgmt	For	For
1k	Elect Director David T. Seaton	Mgmt	For	For
1l	Elect Director R.A. Walker	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Reduce Supermajority Vote Requirement	SH	For	For
5	Revisit Pay Incentives for GHG Emission Reductions	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway	fgreenaway	Shares Confirmed	289,709	289,709
			05/05/2024	05/05/2024	05/07/2024		
					Total Shares:	**289,709**	**289,709**

Old Dominion Freight Line, Inc.

Meeting Date: 05/15/2024
Record Date: 03/07/2024 **Meeting Type:** Annual
Primary Security ID: 679580100 **Primary CUSIP:** 679580100 **Primary ISIN:** US6795801009 **Primary SEDOL:** 2656423

Shares Voted: 39,892

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Sherry A. Aaholm	Mgmt	For	For
1.2	Elect Director David S. Congdon	Mgmt	For	For
1.3	Elect Director John R. Congdon, Jr.	Mgmt	For	For
1.4	Elect Director Andrew S. Davis	Mgmt	For	For
1.5	Elect Director Kevin M. Freeman	Mgmt	For	For
1.6	Elect Director Bradley R. Gabosch	Mgmt	For	For
1.7	Elect Director Greg C. Gantt	Mgmt	For	For
1.8	Elect Director John D. Kasarda	Mgmt	For	For
1.9	Elect Director Cheryl S. Miller	Mgmt	For	For
1.10	Elect Director Wendy T. Stallings	Mgmt	For	For
1.11	Elect Director Thomas A. Stith, III	Mgmt	For	For

Old Dominion Freight Line, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.12	Elect Director Leo H. Suggs	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Increase Authorized Common Stock	Mgmt	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
5	Adopt GHG Emissions Reduction Targets Aligned with the Paris Agreement Goal	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway	fgreenaway	Shares Confirmed	39,892	39,892
			04/30/2024	04/30/2024	05/02/2024		
					Total Shares:	**39,892**	**39,892**

SAP SE

Meeting Date: 05/15/2024
Record Date: 04/23/2024 **Meeting Type:** Annual
Primary Security ID: D66992104 **Primary CUSIP:** D66992104 **Primary ISIN:** DE0007164600 **Primary SEDOL:** 4846288

Shares Voted: 75,592

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2023 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 2.20 per Share	Mgmt	For	For
3	Approve Discharge of Management Board for Fiscal Year 2023	Mgmt	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2023	Mgmt	For	For
5	Ratify BDO AG as Auditors for Fiscal Year 2024 and as Auditors of Sustainability Reporting for Fiscal Year 2024	Mgmt	For	For
6	Approve Remuneration Report	Mgmt	For	For
7.1	Elect Aicha Evans to the Supervisory Board	Mgmt	For	For
7.2	Elect Gerhard Oswald to the Supervisory Board	Mgmt	For	For
7.3	Elect Friederike Rotsch to the Supervisory Board	Mgmt	For	For
7.4	Elect Ralf Herbrich to the Supervisory Board	Mgmt	For	For

SAP SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.5	Elect Pekka Ala-Pietilae to the Supervisory Board	Mgmt	For	For
8	Approve Remuneration Policy for the Supervisory Board	Mgmt	For	For
9	Amend Articles Re: Proof of Entitlement	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	4NA2	Confirmed	Auto-Instructed 04/30/2024	Auto-Approved 05/03/2024		75,592	75,592
					Total Shares:	**75,592**	**75,592**

Adyen NV

Meeting Date: 05/16/2024
Record Date: 04/18/2024 **Meeting Type:** Annual
Primary Security ID: N3501V104 **Primary CUSIP:** N3501V104 **Primary ISIN:** NL0012969182 **Primary SEDOL:** BZ1HM42

Shares Voted: 12,737

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2.a	Receive Report of Management Board and Supervisory Board (Non-Voting)	Mgmt		
2.b	Approve Remuneration Report	Mgmt	For	For
2.c	Adopt Financial Statements and Statutory Reports	Mgmt	For	For
2.d	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt		
3	Approve Discharge of Management Board	Mgmt	For	For
4	Approve Discharge of Supervisory Board	Mgmt	For	For
5	Elect Adine Grate to Supervisory Board	Mgmt	For	For
6	Reelect Piero Overmars to Supervisory Board	Mgmt	For	For
7	Reelect Caoimhe Keogan to Supervisory Board	Mgmt	For	For
8	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	Mgmt	For	For
9	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For

Adyen NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For
11	Reappoint PwC as Auditors	Mgmt	For	For
12	Close Meeting	Mgmt		

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	4NA2	Confirmed	Auto-Instructed 05/05/2024	Auto-Approved 05/05/2024		12,737	12,737
					Total Shares:	**12,737**	**12,737**

Amphenol Corporation

Meeting Date: 05/16/2024
Record Date: 03/18/2024 **Meeting Type:** Annual
Primary Security ID: 032095101 **Primary CUSIP:** 032095101 **Primary ISIN:** US0320951017 **Primary SEDOL:** 2145084

Shares Voted: 131,475

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Nancy A. Altobello	Mgmt	For	For
1.2	Elect Director David P. Falck	Mgmt	For	For
1.3	Elect Director Edward G. Jepsen	Mgmt	For	For
1.4	Elect Director Rita S. Lane	Mgmt	For	For
1.5	Elect Director Robert A. Livingston	Mgmt	For	For
1.6	Elect Director Martin H. Loeffler	Mgmt	For	For
1.7	Elect Director R. Adam Norwitt	Mgmt	For	For
1.8	Elect Director Prahlad Singh	Mgmt	For	For
1.9	Elect Director Anne Clarke Wolff	Mgmt	For	For
2	Approve Non-Employee Director Restricted Stock Plan	Mgmt	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
5	Amend Certificate of Incorporation to Reflect New Delaware Law Provisions Regarding Officer Exculpation	Mgmt	For	For
6	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	Against

Amphenol Corporation

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed 05/11/2024	Auto-Approved 05/12/2024	Shares Confirmed 05/14/2024	131,475	131,475
					Total Shares:	**131,475**	**131,475**

Amazon.com, Inc.

Meeting Date: 05/22/2024
Record Date: 03/28/2024 **Meeting Type:** Annual
Primary Security ID: 023135106 **Primary CUSIP:** 023135106 **Primary ISIN:** US0231351067 **Primary SEDOL:** 2000019

Shares Voted: 468,529

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jeffrey P. Bezos	Mgmt	For	For
1b	Elect Director Andrew R. Jassy	Mgmt	For	For
1c	Elect Director Keith B. Alexander	Mgmt	For	For
1d	Elect Director Edith W. Cooper	Mgmt	For	For
1e	Elect Director Jamie S. Gorelick	Mgmt	For	For
1f	Elect Director Daniel P. Huttenlocher	Mgmt	For	For
1g	Elect Director Andrew Y. Ng	Mgmt	For	For
1h	Elect Director Indra K. Nooyi	Mgmt	For	For
1i	Elect Director Jonathan J. Rubinstein	Mgmt	For	For
1j	Elect Director Brad D. Smith	Mgmt	For	For
1k	Elect Director Patricia Q. Stonesifer	Mgmt	For	For
1l	Elect Director Wendell P. Weeks	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Establish a Public Policy Committee	SH	Against	Against
5	Establish a Board Committee on Corporate Financial Sustainability	SH	Against	Against
6	Report on Customer Due Diligence	SH	Against	Against
7	Report on Lobbying Payments and Policy	SH	Against	Against
8	Report on Median and Adjusted Gender/Racial Pay Gaps	SH	Against	Against
9	Report on Viewpoint Discrimination	SH	Against	Against

Amazon.com, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Report on Impact of Climate Change Strategy Consistent With Just Transition Guidelines	SH	Against	Against
11	Report on Efforts to Reduce Plastic Use	SH	Against	Against
12	Commission Third Party Assessment on Company's Commitment to Freedom of Association and Collective Bargaining	SH	Against	Against
13	Disclose All Material Scope 3 GHG Emissions	SH	Against	Against
14	Commission Third Party Study and Report on Risks Associated with Use of Rekognition	SH	Against	Against
15	Adopt Policy to Require Board Members to Disclose their Political and Charitable Donations	SH	Against	Against
16	Establish a Board Committee on Artificial Intelligence	SH	Against	Against
17	Commission a Third Party Audit on Working Conditions	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway	fgreenaway	Shares Confirmed	468,529	468,529
			05/16/2024	05/16/2024	05/17/2024		
					Total Shares:	**468,529**	**468,529**

ServiceNow, Inc.

Meeting Date: 05/23/2024
Record Date: 03/26/2024 **Meeting Type:** Annual
Primary Security ID: 81762P102 **Primary CUSIP:** 81762P102 **Primary ISIN:** US81762P1021 **Primary SEDOL:** B80NXX8

Shares Voted: 8,831

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Deborah Black	Mgmt	For	For
1b	Elect Director Susan L. Bostrom	Mgmt	For	For
1c	Elect Director Teresa Briggs	Mgmt	For	For
1d	Elect Director Jonathan C. Chadwick	Mgmt	For	For
1e	Elect Director Paul E. Chamberlain	Mgmt	For	For
1f	Elect Director Lawrence J. Jackson, Jr.	Mgmt	For	For
1g	Elect Director Frederic B. Luddy	Mgmt	For	For

ServiceNow, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1h	Elect Director William R. "Bill" McDermott	Mgmt	For	For
1i	Elect Director Jeffrey A. Miller	Mgmt	For	For
1j	Elect Director Joseph "Larry" Quinlan	Mgmt	For	For
1k	Elect Director Anita M. Sands	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
4	Adopt Simple Majority Vote	SH	None	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed	Auto-Approved	Shares Confirmed	8,831	8,831
			05/18/2024	05/19/2024	05/21/2024		
					Total Shares:	**8,831**	**8,831**

The Charles Schwab Corporation

Meeting Date: 05/23/2024
Record Date: 03/25/2024 **Meeting Type:** Annual
Primary Security ID: 808513105 **Primary CUSIP:** 808513105 **Primary ISIN:** US8085131055 **Primary SEDOL:** 2779397

Shares Voted: 630,340

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Walter W. Bettinger, II	Mgmt	For	For
1.2	Elect Director Joan T. Dea	Mgmt	For	For
1.3	Elect Director Christopher V. Dodds	Mgmt	For	For
1.4	Elect Director Bharat B. Masrani	Mgmt	For	For
1.5	Elect Director Charles A. Ruffel	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Improve Executive Compensation Program and Policy	SH	Against	Against
5	Report on Civil Rights and Non-Discrimination Audit	SH	Against	Against
6	Report on Median Gender/Racial Pay Gaps	SH	Against	Against

The Charles Schwab Corporation

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway 05/17/2024	fgreenaway 05/17/2024	Shares Confirmed 05/18/2024	630,340	630,340
					Total Shares:	**630,340**	**630,340**

Celsius Holdings, Inc.

Meeting Date: 05/28/2024
Record Date: 04/01/2024 **Meeting Type:** Annual
Primary Security ID: 15118V207 **Primary CUSIP:** 15118V207 **Primary ISIN:** US15118V2079 **Primary SEDOL:** B19HX21

Shares Voted: 75,700

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Nicholas Castaldo	Mgmt	For	For
1.2	Elect Director Damon DeSantis	Mgmt	For	For
1.3	Elect Director John Fieldly	Mgmt	For	For
1.4	Elect Director Hal Kravitz	Mgmt	For	For
1.5	Elect Director Jim Lee	Mgmt	For	For
1.6	Elect Director Caroline Levy	Mgmt	For	For
1.7	Elect Director Cheryl Miller	Mgmt	For	For
1.8	Elect Director Joyce Russell	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway 05/23/2024	fgreenaway 05/23/2024	Shares Confirmed 05/22/2024	75,700	75,700
					Total Shares:	**75,700**	**75,700**

Dollar General Corporation

Meeting Date: 05/29/2024
Record Date: 03/20/2024 **Meeting Type:** Annual
Primary Security ID: 256677105 **Primary CUSIP:** 256677105 **Primary ISIN:** US2566771059 **Primary SEDOL:** B5B1S13

Dollar General Corporation

Shares Voted: 108,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Warren F. Bryant	Mgmt	For	For
1b	Elect Director Michael M. Calbert	Mgmt	For	For
1c	Elect Director Ana M. Chadwick	Mgmt	For	For
1d	Elect Director Patricia D. Fili-Krushel	Mgmt	For	For
1e	Elect Director Timothy I. McGuire	Mgmt	For	For
1f	Elect Director David P. Rowland	Mgmt	For	For
1g	Elect Director Debra A. Sandler	Mgmt	For	For
1h	Elect Director Ralph E. Santana	Mgmt	For	For
1i	Elect Director Todd J. Vasos	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
4	Amend Clawback Policy	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed	Auto-Approved	Shares Confirmed	108,500	108,500
			05/24/2024	05/25/2024	05/27/2024		
					Total Shares:	**108,500**	**108,500**

Exxon Mobil Corporation

Meeting Date: 05/29/2024
Record Date: 04/03/2024 **Meeting Type:** Annual
Primary Security ID: 30231G102 **Primary CUSIP:** 30231G102 **Primary ISIN:** US30231G1022 **Primary SEDOL:** 2326618

Shares Voted: 252,833

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael J. Angelakis	Mgmt	For	For
1.2	Elect Director Angela F. Braly	Mgmt	For	For
1.3	Elect Director Gregory J. Goff	Mgmt	For	For
1.4	Elect Director John D. Harris, II	Mgmt	For	For
1.5	Elect Director Kaisa H. Hietala	Mgmt	For	For
1.6	Elect Director Joseph L. Hooley	Mgmt	For	For
1.7	Elect Director Steven A. Kandarian	Mgmt	For	For

Exxon Mobil Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.8	Elect Director Alexander A. Karsner	Mgmt	For	For
1.9	Elect Director Lawrence W. Kellner	Mgmt	For	For
1.10	Elect Director Dina Powell McCormick	Mgmt	For	For
1.11	Elect Director Jeffrey W. Ubben	Mgmt	For	For
1.12	Elect Director Darren W. Woods	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Revisit Executive Pay Incentives for GHG Emission Reductions	SH	Against	Against
5	Report on Median Gender/Racial Pay Gaps	SH	Against	Against
6	Report on Reduced Plastics Demand Impact on Financial Assumptions	SH	Against	Against
7	Report on Social Impact from Plant Closure or Energy Transition	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway	fgreenaway	Shares Confirmed	252,833	252,833
			05/24/2024	05/24/2024	05/25/2024		
					Total Shares:	**252,833**	**252,833**

Meta Platforms, Inc.

Meeting Date: 05/29/2024
Record Date: 04/01/2024 **Meeting Type:** Annual
Primary Security ID: 30303M102 **Primary CUSIP:** 30303M102 **Primary ISIN:** US30303M1027 **Primary SEDOL:** B7TL820

Shares Voted: 71,635

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Peggy Alford	Mgmt	For	Withhold
1.2	Elect Director Marc L. Andreessen	Mgmt	For	Withhold
1.3	Elect Director John Arnold	Mgmt	For	For
1.4	Elect Director Andrew W. Houston	Mgmt	For	Withhold
1.5	Elect Director Nancy Killefer	Mgmt	For	For
1.6	Elect Director Robert M. Kimmitt	Mgmt	For	Withhold
1.7	Elect Director Hock E. Tan	Mgmt	For	For
1.8	Elect Director Tracey T. Travis	Mgmt	For	For

Meta Platforms, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.9	Elect Director Tony Xu	Mgmt	For	Withhold
1.10	Elect Director Mark Zuckerberg	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Amend Certificate of Incorporation to Limit the Liability of Officers	Mgmt	For	Against
4	Amend Omnibus Stock Plan	Mgmt	For	Against
5	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH	Against	For
6	Report on Generative AI Misinformation and Disinformation Risks	SH	Against	Against
7	Disclosure of Voting Results Based on Class of Shares	SH	Against	Against
8	Report on Human Rights Risks in Non-US Markets	SH	Against	Against
9	Amend Corporate Governance Guidelines	SH	Against	Against
10	Report on Human Rights Impact Assessment of Targeted Advertising	SH	Against	Against
11	Report on Child Safety and Harm Reduction	SH	Against	For
12	Commission Third-Party Report on Minimum Age for Social Media Products and Conduct an Advisory Shareholder Vote	SH	Against	Against
13	Report on Political Advertising and Election Cycle Enhanced Actions	SH	Against	Against
14	Report on Framework to Assess Company Lobbying Alignment with Climate Goals	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway	fgreenaway	Shares Confirmed	71,635	71,635
			05/28/2024	05/28/2024	05/25/2024		
					Total Shares:	**71,635**	**71,635**

UnitedHealth Group Incorporated

Meeting Date: 06/03/2024
Record Date: 04/05/2024 **Meeting Type:** Annual
Primary Security ID: 91324P102 **Primary CUSIP:** 91324P102 **Primary ISIN:** US91324P1021 **Primary SEDOL:** 2917766

UnitedHealth Group Incorporated

Shares Voted: 13,183

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Charles Baker	Mgmt	For	For
1b	Elect Director Timothy Flynn	Mgmt	For	For
1c	Elect Director Paul Garcia	Mgmt	For	For
1d	Elect Director Kristen Gil	Mgmt	For	For
1e	Elect Director Stephen Hemsley	Mgmt	For	For
1f	Elect Director Michele Hooper	Mgmt	For	For
1g	Elect Director F. William McNabb, III	Mgmt	For	For
1h	Elect Director Valerie Montgomery Rice	Mgmt	For	For
1i	Elect Director John Noseworthy	Mgmt	For	For
1j	Elect Director Andrew Witty	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
4	Report on Congruency of Political Spending with Company Values and Priorities	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway	fgreenaway	Shares Confirmed	13,183	13,183
			05/23/2024	05/23/2024	05/24/2024		
					Total Shares:	**13,183**	**13,183**

Ares Management Corporation

Meeting Date: 06/04/2024
Record Date: 04/05/2024 **Meeting Type:** Annual
Primary Security ID: 03990B101 **Primary CUSIP:** 03990B101 **Primary ISIN:** US03990B1017 **Primary SEDOL:** BF14BT1

Shares Voted: 110,819

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Michael J. Arougheti	Mgmt	For	Against
1b	Elect Director Ashish Bhutani	Mgmt	For	For
1c	Elect Director Antoinette Bush	Mgmt	For	Against
1d	Elect Director R. Kipp deVeer	Mgmt	For	For
1e	Elect Director Paul G. Joubert	Mgmt	For	For

Ares Management Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1f	Elect Director David B. Kaplan	Mgmt	For	Against
1g	Elect Director Michael Lynton	Mgmt	For	For
1h	Elect Director Eileen Naughton	Mgmt	For	For
1i	Elect Director Judy D. Olian	Mgmt	For	Against
1j	Elect Director Antony P. Ressler	Mgmt	For	Against
1k	Elect Director Bennett Rosenthal	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed 05/28/2024	Auto-Approved 05/31/2024	Shares Confirmed 06/01/2024	110,819	110,819
					Total Shares:	**110,819**	**110,819**

Shopify Inc.

Meeting Date: 06/04/2024
Record Date: 04/23/2024 **Meeting Type:** Annual/Special
Primary Security ID: 82509L107 **Primary CUSIP:** 82509L107 **Primary ISIN:** CA82509L1076 **Primary SEDOL:** BX865C7

Shares Voted: 251,252

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Holders of Subordinate Voting and Multiple Voting Shares	Mgmt		
1A	Elect Director Tobias Lutke	Mgmt	For	For
1B	Elect Director Robert Ashe	Mgmt	For	For
1C	Elect Director Gail Goodman	Mgmt	For	For
1D	Elect Director Colleen Johnston	Mgmt	For	For
1E	Elect Director Jeremy Levine	Mgmt	For	For
1F	Elect Director Prashanth Mahendra-Rajah	Mgmt	For	For
1G	Elect Director Lulu Cheng Meservey	Mgmt	For	For
1H	Elect Director Toby Shannan	Mgmt	For	For
1I	Elect Director Fidji Simo	Mgmt	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Approve the Unallocated Options under the Stock Option Plan	Mgmt	For	Against

Shopify Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve the Third Amended and Restated Long Term Incentive Plan	Mgmt	For	Against
5	Advisory Vote on Executive Compensation Approach	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway	fgreenaway		251,252	251,252
			05/31/2024	05/31/2024			
					Total Shares:	**251,252**	**251,252**

Taiwan Semiconductor Manufacturing Co., Ltd.

Meeting Date: 06/04/2024
Record Date: 04/03/2024 **Meeting Type:** Annual
Primary Security ID: Y84629107 **Primary CUSIP:** Y84629107 **Primary ISIN:** TW0002330008 **Primary SEDOL:** 6889106

Shares Voted: 1,390,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Amendments to Articles of Association	Mgmt	For	For
3	Approve Issuance of Restricted Stocks	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect C.C. Wei, with SHAREHOLDER NO.370885, as Non-Independent Director	Mgmt	For	For
4.2	Elect F.C. Tseng, with SHAREHOLDER NO.104, as Non-Independent Director	Mgmt	For	For
4.3	Elect Ming Hsin Kung, a REPRESENTATIVE of National Development Fund, Executive Yuan, with SHAREHOLDER NO.1, as Non-Independent Director	Mgmt	For	For
4.4	Elect Sir Peter L. Bonfield, with SHAREHOLDER NO.577470XXX, as Independent Director	Mgmt	For	For
4.5	Elect Michael R. Splinter, with SHAREHOLDER NO.674701XXX, as Independent Director	Mgmt	For	For
4.6	Elect Moshe N. Gavrielov, with SHAREHOLDER NO.A04480XXX, as Independent Director	Mgmt	For	For

Taiwan Semiconductor Manufacturing Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.7	Elect L. Rafael Reif, with SHAREHOLDER NO.545784XXX, as Independent Director	Mgmt	For	For
4.8	Elect Ursula M. Burns, with SHAREHOLDER NO.568069XXX, as Independent Director	Mgmt	For	For
4.9	Elect Lynn L. Elsenhans, with SHAREHOLDER NO.561527XXX, as Independent Director	Mgmt	For	For
4.10	Elect Chuan Lin, with SHAREHOLDER NO.550387, as Independent Director	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	4NA2	Confirmed	Auto-Instructed 05/24/2024	Auto-Approved 05/24/2024		1,390,000	1,390,000
					Total Shares:	**1,390,000**	**1,390,000**

Bright Horizons Family Solutions, Inc.

Meeting Date: 06/05/2024
Record Date: 04/08/2024 **Meeting Type:** Annual
Primary Security ID: 109194100 **Primary CUSIP:** 109194100 **Primary ISIN:** US1091941005 **Primary SEDOL:** B7MJWP2

Shares Voted: 112,226

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Julie Atkinson	Mgmt	For	For
1b	Elect Director Jordan Hitch	Mgmt	For	For
1c	Elect Director Laurel J. Richie	Mgmt	For	For
1d	Elect Director Mary Ann Tocio	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
4	Declassify the Board of Directors	Mgmt	For	For
5	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	Mgmt	For	For
6	Amend Certificate of Incorporation to Add Federal Forum Selection Provision	Mgmt	For	For
7	Amend Articles	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted

Bright Horizons Family Solutions, Inc.

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway 05/28/2024	fgreenaway 05/28/2024	Shares Confirmed 05/29/2024	112,226	112,226
					Total Shares:	**112,226**	**112,226**

Datadog, Inc.

Meeting Date: 06/05/2024
Record Date: 04/09/2024 **Meeting Type:** Annual
Primary Security ID: 23804L103 **Primary CUSIP:** 23804L103 **Primary ISIN:** US23804L1035 **Primary SEDOL:** BKT9Y49

Shares Voted: 98,052

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Alexis Le-Quoc	Mgmt	For	For
1b	Elect Director Michael Callahan	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed 05/31/2024	Auto-Approved 06/01/2024	Shares Confirmed 06/03/2024	98,052	98,052
					Total Shares:	**98,052**	**98,052**

Diamondback Energy, Inc.

Meeting Date: 06/06/2024
Record Date: 04/11/2024 **Meeting Type:** Annual
Primary Security ID: 25278X109 **Primary CUSIP:** 25278X109 **Primary ISIN:** US25278X1090 **Primary SEDOL:** B7Y8YR3

Shares Voted: 63,624

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Travis D. Stice	Mgmt	For	For
1.2	Elect Director Vincent "Vince" K. Brooks	Mgmt	For	For
1.3	Elect Director David L. Houston	Mgmt	For	For
1.4	Elect Director Rebecca A. Klein	Mgmt	For	For

Diamondback Energy, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.5	Elect Director Stephanie K. Mains	Mgmt	For	For
1.6	Elect Director Mark L. Plaumann	Mgmt	For	For
1.7	Elect Director Melanie M. Trent	Mgmt	For	For
1.8	Elect Director Frank D. Tsuru	Mgmt	For	For
1.9	Elect Director Steven E. West	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed 06/01/2024	Auto-Approved 06/02/2024	Shares Confirmed 06/04/2024	63,624	63,624
					Total Shares:	**63,624**	**63,624**

Netflix, Inc.

Meeting Date: 06/06/2024
Record Date: 04/08/2024 **Meeting Type:** Annual
Primary Security ID: 64110L106 **Primary CUSIP:** 64110L106 **Primary ISIN:** US64110L1061 **Primary SEDOL:** 2857817

Shares Voted: 17,857

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Richard N. Barton	Mgmt	For	For
1b	Elect Director Mathias Dopfner	Mgmt	For	For
1c	Elect Director Reed Hastings	Mgmt	For	For
1d	Elect Director Jay C. Hoag	Mgmt	For	For
1e	Elect Director Greg Peters	Mgmt	For	For
1f	Elect Director Susan E. Rice	Mgmt	For	For
1g	Elect Director Ted Sarandos	Mgmt	For	For
1h	Elect Director Bradford L. Smith	Mgmt	For	For
1i	Elect Director Anne M. Sweeney	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Report on Use of Artificial Intelligence	SH	Against	Against
5	Establish Committee on Corporate Sustainability	SH	Against	Against

Netflix, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Amend Director Election Resignation Bylaw	SH	Against	Against
7	Amend Code of Ethics and Report on Board Compliance with the Amended Code	SH	Against	Against
8	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway	fgreenaway	Shares Confirmed	17,857	17,857
			05/30/2024	05/30/2024	05/31/2024		
					Total Shares:	**17,857**	**17,857**

Alphabet Inc.

Meeting Date: 06/07/2024
Record Date: 04/09/2024 **Meeting Type:** Annual
Primary Security ID: 02079K305 **Primary CUSIP:** 02079K305 **Primary ISIN:** US02079K3059 **Primary SEDOL:** BYVY8G0

Shares Voted: 128,052

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Larry Page	Mgmt	For	For
1b	Elect Director Sergey Brin	Mgmt	For	For
1c	Elect Director Sundar Pichai	Mgmt	For	For
1d	Elect Director John L. Hennessy	Mgmt	For	Against
1e	Elect Director Frances H. Arnold	Mgmt	For	Against
1f	Elect Director R. Martin "Marty" Chavez	Mgmt	For	For
1g	Elect Director L. John Doerr	Mgmt	For	For
1h	Elect Director Roger W. Ferguson, Jr.	Mgmt	For	For
1i	Elect Director K. Ram Shriram	Mgmt	For	For
1j	Elect Director Robin L. Washington	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Amend Bylaw regarding Stockholder Approval of Director Compensation	SH	Against	Against
4	Report on Risks of Omitting Viewpoint and Ideological Diversity from EEO Policy	SH	Against	Against
5	Report on Electromagnetic Radiation and Wireless Technologies Risks	SH	Against	Against

Alphabet Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Adopt Policy to Require Board of Directors Members to Disclose their Political and Charitable Donations	SH	Against	Against
7	Report on Climate Risk in Retirement Plan Options	SH	Against	Against
8	Report on Lobbying Payments and Policy	SH	Against	Against
9	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH	Against	For
10	Report on Reproductive Healthcare Misinformation Risks	SH	Against	Against
11	Amend Audit and Compliance Committee Charter to Include Artificial Intelligence Oversight	SH	Against	Against
12	Report on Risks Related to AI Generated Misinformation and Disinformation	SH	Against	Against
13	Publish Human Rights Risk Assessment on the AI-Driven Targeted Ad Policies	SH	Against	Against
14	Adopt Targets Evaluating YouTube Child Safety Policies	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway	fgreenaway	Shares Confirmed	128,052	128,052
			05/31/2024	05/31/2024	06/01/2024		
					Total Shares:	**128,052**	**128,052**

HubSpot, Inc.

Meeting Date: 06/11/2024
Record Date: 04/15/2024 **Meeting Type:** Annual
Primary Security ID: 443573100 **Primary CUSIP:** 443573100 **Primary ISIN:** US4435731009 **Primary SEDOL:** BR4T3B3

Shares Voted: 14,593

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Brian Halligan	Mgmt	For	For
1b	Elect Director Ron Gill	Mgmt	For	For
1c	Elect Director Jill Ward	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Approve Omnibus Stock Plan	Mgmt	For	For

HubSpot, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway 05/31/2024	fgreenaway 05/31/2024	Shares Confirmed 06/01/2024	14,593	14,593
					Total Shares:	**14,593**	**14,593**

Tesla, Inc.

Meeting Date: 06/13/2024
Record Date: 04/15/2024 **Meeting Type:** Annual
Primary Security ID: 88160R101 **Primary CUSIP:** 88160R101 **Primary ISIN:** US88160R1014 **Primary SEDOL:** B616C79

Shares Voted: 46,720

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director James Murdoch	Mgmt	For	Against
1b	Elect Director Kimbal Musk	Mgmt	For	Against
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Change State of Incorporation from Delaware to Texas	Mgmt	For	For
4	Ratify Performance Based Stock Options to Elon Musk	Mgmt	For	For
5	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
6	Declassify the Board of Directors	SH	Against	For
7	Adopt Simple Majority Vote	SH	Against	Against
8	Report on Harassment and Discrimination Prevention Efforts	SH	Against	Against
9	Adopt a Non-Interference Policy Respecting Freedom of Association	SH	Against	Against
10	Report on Effects and Risks Associated with Electromagnetic Radiation and Wireless Technologies	SH	Against	Against
11	Assess Feasibility of Including Sustainability as a Performance Measure for Senior Executive Compensation	SH	Against	Against
12	Commit to a Moratorium on Sourcing Minerals from Deep Sea Mining	SH	Against	Against

Tesla, Inc.

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway 06/10/2024	fgreenaway 06/10/2024		46,720	46,720
					Total Shares:	**46,720**	**46,720**

Fortinet, Inc.

Meeting Date: 06/14/2024
Record Date: 04/22/2024 **Meeting Type:** Annual
Primary Security ID: 34959E109 **Primary CUSIP:** 34959E109 **Primary ISIN:** US34959E1091 **Primary SEDOL:** B5B2106

Shares Voted: 166,769

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Ken Xie	Mgmt	For	For
1.2	Elect Director Michael Xie	Mgmt	For	For
1.3	Elect Director Kenneth A. Goldman	Mgmt	For	For
1.4	Elect Director Ming Hsieh	Mgmt	For	For
1.5	Elect Director Jean Hu	Mgmt	For	For
1.6	Elect Director William H. Neukom	Mgmt	For	For
1.7	Elect Director Judith Sim	Mgmt	For	For
1.8	Elect Director James Stavridis	Mgmt	For	For
1.9	Elect Director Mary Agnes "Maggie" Wilderotter	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed 06/09/2024	Auto-Approved 06/10/2024	Shares Confirmed 06/11/2024	166,769	166,769
					Total Shares:	**166,769**	**166,769**

KEYENCE Corp.

Meeting Date: 06/14/2024
Record Date: 03/20/2024 **Meeting Type:** Annual
Primary Security ID: J32491102 **Primary CUSIP:** J32491102 **Primary ISIN:** JP3236200006 **Primary SEDOL:** 6490995

KEYENCE Corp.

Shares Voted: 48,200

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 150	Mgmt	For	For
2.1	Elect Director Takizaki, Takemitsu	Mgmt	For	For
2.2	Elect Director Nakata, Yu	Mgmt	For	For
2.3	Elect Director Yamaguchi, Akiji	Mgmt	For	For
2.4	Elect Director Yamamoto, Hiroaki	Mgmt	For	For
2.5	Elect Director Nakano, Tetsuya	Mgmt	For	For
2.6	Elect Director Yamamoto, Akinori	Mgmt	For	For
2.7	Elect Director Taniguchi, Seiichi	Mgmt	For	For
2.8	Elect Director Suenaga, Kumiko	Mgmt	For	For
2.9	Elect Director Yoshioka, Michifumi	Mgmt	For	For
3.1	Appoint Statutory Auditor Indo, Hiroji	Mgmt	For	For
3.2	Appoint Statutory Auditor Daiho, Masaji	Mgmt	For	For
4	Appoint Alternate Statutory Auditor Yamamoto, Masaharu	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	4NA2	Confirmed	fgreenaway 05/29/2024	fgreenaway 05/29/2024		48,200	48,200
					Total Shares:	**48,200**	**48,200**

Daiichi Sankyo Co., Ltd.

Meeting Date: 06/17/2024
Record Date: 03/31/2024 **Meeting Type:** Annual
Primary Security ID: J11257102 **Primary CUSIP:** J11257102 **Primary ISIN:** JP3475350009 **Primary SEDOL:** B0J7D91

Shares Voted: 792,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	Mgmt	For	For
2.1	Elect Director Manabe, Sunao	Mgmt	For	For
2.2	Elect Director Okuzawa, Hiroyuki	Mgmt	For	For
2.3	Elect Director Hirashima, Shoji	Mgmt	For	For
2.4	Elect Director Fukuoka, Takashi	Mgmt	For	For

Daiichi Sankyo Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.5	Elect Director Kama, Kazuaki	Mgmt	For	For
2.6	Elect Director Nohara, Sawako	Mgmt	For	For
2.7	Elect Director Komatsu, Yasuhiro	Mgmt	For	For
2.8	Elect Director Nishii, Takaaki	Mgmt	For	For
2.9	Elect Director Matsumoto, Takashi	Mgmt	For	For
2.10	Elect Director Homma, Yo	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	4NA2	Confirmed	Auto-Instructed 06/04/2024	Auto-Approved 06/09/2024		792,500	792,500
					Total Shares:	**792,500**	**792,500**

Mastercard Incorporated

Meeting Date: 06/18/2024
Record Date: 04/19/2024 **Meeting Type:** Annual
Primary Security ID: 57636Q104 **Primary CUSIP:** 57636Q104 **Primary ISIN:** US57636Q1040 **Primary SEDOL:** B121557

Shares Voted: 31,225

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Merit E. Janow	Mgmt	For	For
1b	Elect Director Candido Bracher	Mgmt	For	For
1c	Elect Director Richard K. Davis	Mgmt	For	For
1d	Elect Director Julius Genachowski	Mgmt	For	For
1e	Elect Director Choon Phong Goh	Mgmt	For	For
1f	Elect Director Oki Matsumoto	Mgmt	For	For
1g	Elect Director Michael Miebach	Mgmt	For	For
1h	Elect Director Youngme Moon	Mgmt	For	For
1i	Elect Director Rima Qureshi	Mgmt	For	For
1j	Elect Director Gabrielle Sulzberger	Mgmt	For	For
1k	Elect Director Harit Talwar	Mgmt	For	For
1l	Elect Director Lance Uggla	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Mastercard Incorporated

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Report on Lobbying Payments and Policy	SH	Against	Against
5	Amend Director Election Resignation Bylaw	SH	Against	Against
6	Report on Congruency of Company's Privacy and Human Rights Policies with its Actions	SH	Against	Against
7	Report on Congruency of Company's Human Rights Statement with Charitable Contributions and Voluntary Partnerships	SH	Against	Against
8	Report on Gender-Based Compensation and Benefits Inequities	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway	fgreenaway	Shares Confirmed	31,225	31,225
			06/10/2024	06/10/2024	06/11/2024		
					Total Shares:	**31,225**	**31,225**

Vertiv Holdings Co.

Meeting Date: 06/19/2024
Record Date: 04/22/2024 **Meeting Type:** Annual
Primary Security ID: 92537N108 **Primary CUSIP:** 92537N108 **Primary ISIN:** US92537N1081 **Primary SEDOL:** BL3LWS8

Shares Voted: 168,521

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director David M. Cote	Mgmt	For	For
1b	Elect Director Giordano Albertazzi	Mgmt	For	For
1c	Elect Director Joseph J. DeAngelo	Mgmt	For	For
1d	Elect Director Joseph van Dokkum	Mgmt	For	For
1e	Elect Director Roger Fradin	Mgmt	For	For
1f	Elect Director Jakki L. Haussler	Mgmt	For	For
1g	Elect Director Jacob Kotzubei	Mgmt	For	For
1h	Elect Director Matthew Louie	Mgmt	For	For
1i	Elect Director Edward L. Monser	Mgmt	For	For
1j	Elect Director Steven S. Reinemund	Mgmt	For	For
1k	Elect Director Robin L. Washington	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Vertiv Holdings Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	fgreenaway 06/17/2024	fgreenaway 06/17/2024	Shares Confirmed 06/17/2024	168,521	168,521
					Total Shares:	**168,521**	**168,521**

Shionogi & Co., Ltd.

Meeting Date: 06/20/2024
Record Date: 03/31/2024 **Meeting Type:** Annual
Primary Security ID: J74229105 **Primary CUSIP:** J74229105 **Primary ISIN:** JP3347200002 **Primary SEDOL:** 6804682

Shares Voted: 100,900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 85	Mgmt	For	For
2.1	Elect Director Teshirogi, Isao	Mgmt	For	For
2.2	Elect Director Sawada, Takuko	Mgmt	For	For
2.3	Elect Director Ando, Keiichi	Mgmt	For	For
2.4	Elect Director Ozaki, Hiroshi	Mgmt	For	For
2.5	Elect Director Takatsuki, Fumi	Mgmt	For	For
2.6	Elect Director Fujiwara, Takaoki	Mgmt	For	For
3.1	Appoint Statutory Auditor Okuhara, Shuichi	Mgmt	For	For
3.2	Appoint Statutory Auditor Kishida, Noriyuki	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	4NA2	Confirmed	Auto-Instructed 06/09/2024	Auto-Approved 06/14/2024		100,900	100,900
					Total Shares:	**100,900**	**100,900**

DISCO Corp.

Meeting Date: 06/21/2024
Record Date: 03/31/2024 **Meeting Type:** Annual
Primary Security ID: J12327102 **Primary CUSIP:** J12327102 **Primary ISIN:** JP3548600000 **Primary SEDOL:** 6270948

DISCO Corp.

Shares Voted: 12,700

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 231	Mgmt	For	For
2.1	Elect Director Sekiya, Kazuma	Mgmt	For	For
2.2	Elect Director Yoshinaga, Noboru	Mgmt	For	For
2.3	Elect Director Tamura, Takao	Mgmt	For	For
2.4	Elect Director Inasaki, Ichiro	Mgmt	For	For
2.5	Elect Director Tamura, Shinichi	Mgmt	For	For
2.6	Elect Director Yamaguchi, Yusei	Mgmt	For	For
2.7	Elect Director Tokimaru, Kazuyoshi	Mgmt	For	For
2.8	Elect Director Oki, Noriko	Mgmt	For	For
2.9	Elect Director Matsuo, Akiko	Mgmt	For	For
2.10	Elect Director Kobayashi, Etsuko	Mgmt	For	For
2.11	Elect Director Mogi, Miki	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	4NA2	Confirmed	Auto-Instructed 06/10/2024	Auto-Approved 06/15/2024		12,700	12,700
					Total Shares:	**12,700**	**12,700**

Harmonic Drive Systems, Inc.

Meeting Date: 06/21/2024
Record Date: 03/31/2024 **Meeting Type:** Annual
Primary Security ID: J1886F103 **Primary CUSIP:** J1886F103 **Primary ISIN:** JP3765150002 **Primary SEDOL:** 6108179

Shares Voted: 415,800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	Mgmt	For	For
2.1	Elect Director Nagai, Akira	Mgmt	For	Against
2.2	Elect Director Maruyama, Akira	Mgmt	For	Against
2.3	Elect Director Kamijo, Kazutoshi	Mgmt	For	For
2.4	Elect Director Tanioka, Yoshihiro	Mgmt	For	For
2.5	Elect Director Shirasawa, Naomi	Mgmt	For	For

Harmonic Drive Systems, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.6	Elect Director Yoshida, Haruhiko	Mgmt	For	For
2.7	Elect Director Nakamura, Masanobu	Mgmt	For	For
2.8	Elect Director Fukuda, Yoshio	Mgmt	For	For
2.9	Elect Director Hayashi, Kazuhiko	Mgmt	For	For
2.10	Elect Director Kitamoto, Kaeko	Mgmt	For	For
3.1	Appoint Statutory Auditor Yokogoshi, Yoshitsugu	Mgmt	For	Against
3.2	Appoint Statutory Auditor Iguchi, Hidefumi	Mgmt	For	For
3.3	Appoint Statutory Auditor Imazato, Eisaku	Mgmt	For	Against
3.4	Appoint Statutory Auditor Higashi, Nobuyuki	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	4NA2	Confirmed	fgreenaway	fgreenaway		415,800	415,800
			06/12/2024	06/12/2024			
					Total Shares:	**415,800**	**415,800**

NVIDIA Corporation

Meeting Date: 06/26/2024
Record Date: 04/29/2024 **Meeting Type:** Annual
Primary Security ID: 67066G104 **Primary CUSIP:** 67066G104 **Primary ISIN:** US67066G1040 **Primary SEDOL:** 2379504

Shares Voted: 79,971

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Robert K. Burgess	Mgmt	For	For
1b	Elect Director Tench Coxe	Mgmt	For	For
1c	Elect Director John O. Dabiri	Mgmt	For	For
1d	Elect Director Persis S. Drell	Mgmt	For	For
1e	Elect Director Jen-Hsun Huang	Mgmt	For	For
1f	Elect Director Dawn Hudson	Mgmt	For	For
1g	Elect Director Harvey C. Jones	Mgmt	For	For
1h	Elect Director Melissa B. Lora	Mgmt	For	For
1i	Elect Director Stephen C. Neal	Mgmt	For	For
1j	Elect Director A. Brooke Seawell	Mgmt	For	For
1k	Elect Director Aarti Shah	Mgmt	For	For

NVIDIA Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1l	Elect Director Mark A. Stevens	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
4	Adopt Simple Majority Vote	SH	None	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed 06/21/2024	Auto-Approved 06/22/2024		79,971	79,971
					Total Shares:	**79,971**	**79,971**

Mitsubishi UFJ Financial Group, Inc.

Meeting Date: 06/27/2024
Record Date: 03/31/2024 **Meeting Type:** Annual
Primary Security ID: J44497105 **Primary CUSIP:** J44497105 **Primary ISIN:** JP3902900004 **Primary SEDOL:** 6335171

Shares Voted: 799,400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20.5	Mgmt	For	For
2.1	Elect Director Fujii, Mariko	Mgmt	For	For
2.2	Elect Director Honda, Keiko	Mgmt	For	For
2.3	Elect Director Kato, Kaoru	Mgmt	For	For
2.4	Elect Director Kuwabara, Satoko	Mgmt	For	For
2.5	Elect Director Nomoto, Hirofumi	Mgmt	For	Against
2.6	Elect Director Mari Elka Pangestu	Mgmt	For	For
2.7	Elect Director Shimizu, Hiroshi	Mgmt	For	Against
2.8	Elect Director David Sneider	Mgmt	For	For
2.9	Elect Director Tsuji, Koichi	Mgmt	For	For
2.10	Elect Director Miyanaga, Kenichi	Mgmt	For	For
2.11	Elect Director Shinke, Ryoichi	Mgmt	For	For
2.12	Elect Director Mike, Kanetsugu	Mgmt	For	For
2.13	Elect Director Kamezawa, Hironori	Mgmt	For	For
2.14	Elect Director Nagashima, Iwao	Mgmt	For	For
2.15	Elect Director Hanzawa, Junichi	Mgmt	For	For

Mitsubishi UFJ Financial Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.16	Elect Director Kobayashi, Makoto	Mgmt	For	For
3	Amend Articles to Add Provision on Director Competencies to Manage Climate-Related Business Risks and Opportunities	SH	Against	Against
4	Amend Articles to Add Provision on Assessment of Clients' Climate Change Transition Plans	SH	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	4NA2	Confirmed	fgreenaway 06/13/2024	fgreenaway 06/13/2024		799,400	799,400
					Total Shares:	**799,400**	**799,400**

RH

Meeting Date: 06/27/2024
Record Date: 05/03/2024 **Meeting Type:** Annual
Primary Security ID: 74967X103 **Primary CUSIP:** 74967X103 **Primary ISIN:** US74967X1037 **Primary SEDOL:** BYXR425

Shares Voted: 27,800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Gary Friedman	Mgmt	For	For
1.2	Elect Director Carlos Alberini	Mgmt	For	Withhold
1.3	Elect Director Keith Belling	Mgmt	For	Withhold
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
Eiswert - Arkansas Teacher Retirement System Global Equity, 9394	9974NA2	Confirmed	Auto-Instructed 06/22/2024	Auto-Approved 06/23/2024	Shares Confirmed 06/25/2024	27,800	27,800
					Total Shares:	**27,800**	**27,800**

Issuer Name	Country Of Trade	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Decision	Vote caption
Accor	France	2024-05-31	Mix	1	Accounts and Reports; Non Tax-Deductible Expenses	For	For	No concerns noted that would give rise to a vote against management
				2	Consolidated Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				3	Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				4	Appointment of Auditor for Sustainability Reporting (PwC)	For	For	No concerns noted that would give rise to a vote against management
				5	2024 Directors' Fees	For	For	No concerns noted that would give rise to a vote against management
				6	2023 Remuneration Report	For	For	No concerns noted that would give rise to a vote against management
				7	2023 Remuneration of Sébastien Bazin, Chair and CEO	For	For	No concerns noted that would give rise to a vote against management
				8	2024 Remuneration Policy (Chair and CEO)	For	For	No concerns noted that would give rise to a vote against management
				9	2024 Remuneration Policy (Board of Directors)	For	For	No concerns noted that would give rise to a vote against management
				10	Related Party Transactions (Rubyrock Capital Co. Ltd)	For	For	No concerns noted that would give rise to a vote against management
				11	Authority to Repurchase and Reissue Shares	For	For	No concerns noted that would give rise to a vote against management
				12	Internal Spin-off (Accor Luxury & Lifestyle)	For	For	No concerns noted that would give rise to a vote against management
				13	Authority to Issue Warrants as a Takeover Defense	For	For	No concerns noted that would give rise to a vote against management
				14	Authorisation of Legal Formalities	For	For	No concerns noted that would give rise to a vote against management
Acuity Brands, Inc.	United States	2024-01-24	Annual	1a.	Elect Neil M. Ashe	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Marcia J. Avedon	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect W. Patrick Battle	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Michael J. Bender	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect G. Douglas Dillard, Jr.	For	For	No concerns noted that would give rise to a vote against management
				1f.	Elect James H. Hance, Jr.	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Maya Leibman	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect Laura G. O'Shaughnessy	For	For	No concerns noted that would give rise to a vote against management
				1i.	Elect Mark J. Sachleben	For	For	No concerns noted that would give rise to a vote against management
				1j.	Elect Mary A. Winston	For	Against	Overboarded Director
				2.	Amendment to Certificate of Incorporation Regarding Officer Exculpation	For	For	Other unique issue
				3.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				4.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				5.	Frequency of Advisory Vote on Executive Compensation	1 Year	1 Year	No concerns noted that would give rise to a vote against management
Aercap Holdings N.V.	United States	2024-04-17	Annual	3.	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				5.	Ratification of Board Acts	For	For	No concerns noted that would give rise to a vote against management
				6.	Designation of CFO as Person Temporarily Responsible for Management	For	For	No concerns noted that would give rise to a vote against management
				7.	Appointment of Auditor	For	For	No concerns noted that would give rise to a vote against management
				8a.	Authority to Issue Shares w/ Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				8b.	Authority to Suppress Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				9a.	Authority to Repurchase Shares	For	For	No concerns noted that would give rise to a vote against management
				9b.	Authority to Repurchase Additional Shares	For	For	No concerns noted that would give rise to a vote against management
				10.	Reduction of Capital through Cancellation of Shares	For	For	No concerns noted that would give rise to a vote against management
Alkermes plc	United States	2024-05-31	Annual	1a.	Elect Emily Peterson Alva	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Shane M. Cooke	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect David A. Daglio, Jr.	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Richard Gaynor	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect Cato T. Laurencin	For	For	No concerns noted that would give rise to a vote against management
				1f.	Elect Nancy S. Lurker	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Brian P. McKeon	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect Richard F. Pops	For	For	No concerns noted that would give rise to a vote against management
				1i.	Elect Nancy L. Snyderman	For	For	No concerns noted that would give rise to a vote against management
				1j.	Elect Frank Anders Wilson	For	For	No concerns noted that would give rise to a vote against management
				1k.	Elect Christopher I. Wright	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				3.	Frequency of Advisory Vote on Executive Compensation	1 Year	1 Year	No concerns noted that would give rise to a vote against management

Issuer Name	Country Of Trade	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Decision	Vote caption
Alkermes plc	United	2024-05-31	Annual	4.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				5.	Amendment to the 2018 Stock Option and Incentive Plan	For	For	No concerns noted that would give rise to a vote against management
				6.	Authority to Issue Shares w/ Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				7.	Authority to Issue Shares w/o Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
Aspeed Technology Inc	Taiwan	2024-05-30	Annual	1	2023 Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				2	2023 Profit Distribution Plan	For	For	No concerns noted that would give rise to a vote against management
				3	Amendments to Procedural Rules: Shareholder Meetings	For	For	No concerns noted that would give rise to a vote against management
				4	Amendments to Procedural Rules: Election of Directors	For	For	No concerns noted that would give rise to a vote against management
				5.1	Elect Chris LIN	For	For	No concerns noted that would give rise to a vote against management
				5.2	Elect Arnold YU	For	For	No concerns noted that would give rise to a vote against management
				5.3	Elect Luke CHEN	For	For	No concerns noted that would give rise to a vote against management
				5.4	Elect Ted TSAI	For	For	No concerns noted that would give rise to a vote against management
				5.5	Elect HUANG Hung-Ju	For	For	No concerns noted that would give rise to a vote against management
				5.6	Elect CHOU Sheng-Lin	For	For	No concerns noted that would give rise to a vote against management
				5.7	Elect John C. LIN	For	For	No concerns noted that would give rise to a vote against management
				5.8	Elect Kathy YANG	For	For	Overboarded Director
				5.9	Elect CHIEN Chen-Fu	For	For	No concerns noted that would give rise to a vote against management
				6	Lifting the Non-Compete Clause for the Company New Directors and the Representatives	For	For	No concerns noted that would give rise to a vote against management
Assured Guaranty Ltd	United States	2024-05-02	Annual	1a.	Elect Mark Batten	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Francisco L. Borges	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Dominic J. Frederico	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Bonnie L. Howard	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect Thomas W. Jones	For	For	No concerns noted that would give rise to a vote against management
				1f.	Elect Alan J. Kreczko	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Yukiko Omura	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect Lorin P.T. Radtke	For	For	No concerns noted that would give rise to a vote against management
				1i.	Elect Courtney C. Shea	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				3.	Approval of the 2024 Long-Term Incentive Plan	For	For	No concerns noted that would give rise to a vote against management
				4.	Ratification of Auditor and Authority to Set Fees	For	For	No concerns noted that would give rise to a vote against management
				5aa	Elect Robert A. Bailenson	For	For	No concerns noted that would give rise to a vote against management
				5ab	Elect Gary Burnet	For	For	No concerns noted that would give rise to a vote against management
				5ac	Elect Ling Chow	For	For	No concerns noted that would give rise to a vote against management
				5ad	Elect Stephen Donnarumma	For	For	No concerns noted that would give rise to a vote against management
				5ae	Elect Dominic J. Frederico	For	For	No concerns noted that would give rise to a vote against management
				5af	Elect Darrin Futter	For	For	No concerns noted that would give rise to a vote against management
				5ag	Elect Jorge A. Gana	For	For	No concerns noted that would give rise to a vote against management
				5ah	Elect Holly L. Horn	For	For	No concerns noted that would give rise to a vote against management
				5ai	Elect Benjamin Rosenblum	For	For	No concerns noted that would give rise to a vote against management
				5aj	Elect Walter A. Scott	For	For	No concerns noted that would give rise to a vote against management
				5b.	Ratification of Subsidiary Auditor	For	For	No concerns noted that would give rise to a vote against management
B&M European Value Retail S.A.	Luxembourg	2024-05-29	Ordinary	1	Elect Nadia Shouraboura	For	For	No concerns noted that would give rise to a vote against management
BDO Unibank Inc	Philippines	2024-04-19	Annual	1	CALL TO ORDER	For	For	No concerns noted that would give rise to a vote against management
				2	Proof of Notice and Determination of Quorum	For	For	No concerns noted that would give rise to a vote against management
				3	Meeting Minutes	For	For	No concerns noted that would give rise to a vote against management
				4	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				5	OPEN FORUM	For	For	No concerns noted that would give rise to a vote against management

Issuer Name	Country Of Trade	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Decision	Vote caption
BDO Unibank	Philippines	2024-04-19	Annual	6	Ratification of Board Acts	For	For	No concerns noted that would give rise to a vote against management
				7	Elect Jones M. Castro Jr.	For	For	No concerns noted that would give rise to a vote against management
				8	Elect Teresita T. Sy	For	For	No concerns noted that would give rise to a vote against management
				9	Elect Josefina N. Tan	For	For	No concerns noted that would give rise to a vote against management
				10	Elect Nestor V. Tan	For	For	No concerns noted that would give rise to a vote against management
				11	Elect Walter C. Wassmer	For	For	No concerns noted that would give rise to a vote against management
				12	Elect George T. Barcelon	For	For	No concerns noted that would give rise to a vote against management
				13	Elect Estela P. Bernabe	For	For	No concerns noted that would give rise to a vote against management
				14	Elect Vipul Bhagat	For	Against	Affiliate/insider on a committee
				15	Elect Franklin M. Drilon	For	For	No concerns noted that would give rise to a vote against management
				16	Elect Vicente S. Perez Jr.	For	Against	Overboarded Director
				17	Elect Dioscoro I. Ramos	For	For	No concerns noted that would give rise to a vote against management
				18	Merger of BDO Unibank Inc. with SM Keppel Land, Inc.	For	For	No concerns noted that would give rise to a vote against management
				19	Appointment of Auditor and Authority to Set Fees	For	For	No concerns noted that would give rise to a vote against management
				20	Transaction of Other Business	For	Against	Granting unfettered discretion is unwise
				21	Right to Adjourn Meeting	For	For	No concerns noted that would give rise to a vote against management
Be Semiconductor Industries NV	Netherlands	2024-04-25	Annual	3.	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				4.b.	Allocation of Dividends	For	For	No concerns noted that would give rise to a vote against management
				5.a.	Ratification of Management Board Acts	For	For	No concerns noted that would give rise to a vote against management
				5.b.	Ratification of Supervisory Board Acts	For	For	No concerns noted that would give rise to a vote against management
				6.	Remuneration Report	For	Against	Discretionary awards
				7.	Remuneration Policy of the Supervisory Board	For	For	No concerns noted that would give rise to a vote against management
				8.a.	Authority to Issue Shares w/ Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				8.b.	Authority to Suppress Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				9.	Authority to Repurchase Shares	For	For	No concerns noted that would give rise to a vote against management
				10.	Cancellation of Shares	For	For	No concerns noted that would give rise to a vote against management
Beazley Plc	United Kingdom	25/04/2024	Annual	01	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				02	Remuneration Report	For	For	No concerns noted that would give rise to a vote against management
				03	Dividend	For	For	No concerns noted that would give rise to a vote against management
				04	Elect Rajesh Agrawal	For	For	No concerns noted that would give rise to a vote against management
				05	Elect Clive Bannister	For	For	No concerns noted that would give rise to a vote against management
				06	Elect Adrian P. Cox	For	For	No concerns noted that would give rise to a vote against management
				07	Elect Pierre-Olivier Desaulle	For	For	No concerns noted that would give rise to a vote against management
				08	Elect Nicola Hodson	For	For	No concerns noted that would give rise to a vote against management
				09	Elect Sally Michelle Lake	For	For	No concerns noted that would give rise to a vote against management
				10	Elect Fiona Muldoon	For	For	No concerns noted that would give rise to a vote against management
				11	Elect John Reizenstein	For	For	No concerns noted that would give rise to a vote against management
				12	Elect Cecilia Reyes Leuzinger	For	For	No concerns noted that would give rise to a vote against management
				13	Elect Robert Stuchbery	For	For	No concerns noted that would give rise to a vote against management
				14	Elect Carolyn Johnson	For	For	No concerns noted that would give rise to a vote against management
				15	Appointment of Auditor	For	For	No concerns noted that would give rise to a vote against management
				16	Authority to Set Auditor's Fees	For	For	No concerns noted that would give rise to a vote against management
				17	Authority to Issue Shares w/ Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				18	Authority to Issue Shares w/o Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				19	Authority to Repurchase Shares	For	For	No concerns noted that would give rise to a vote against management
				20	Authority to Set General Meeting Notice Period at 14 Days	For	For	No concerns noted that would give rise to a vote against management
Belden Inc	United States	2024-05-23	Annual	1a.	Elect David J. Aldrich	For	Against	Overboarded Director
				1b.	Elect Lance C. Balk	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Diane D. Brink	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Judy L. Brown	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect Nancy E. Calderon	For	For	No concerns noted that would give rise to a vote against management

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Belden Inc	United	2024-05-23	Annual	1f.	Elect Ashish Chand	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Jonathan C. Klein	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect Vivie Lee	For	For	No concerns noted that would give rise to a vote against management
				1i.	Elect Gregory J. McCray	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
BFF Bank S.p.A.	Italy	2023-09-07	Annual	0010	Special Dividend	For	For	No concerns noted that would give rise to a vote against management
		2024-04-18	Mix	0010	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				0020	Allocation of Dividends	For	For	No concerns noted that would give rise to a vote against management
				0030	Remuneration Policy	For	For	No concerns noted that would give rise to a vote against management
				0040	Severance Agreements	For	For	No concerns noted that would give rise to a vote against management
				0050	Remuneration Report	For	For	No concerns noted that would give rise to a vote against management
				0060	Authority to Repurchase and Reissue Shares	For	For	No concerns noted that would give rise to a vote against management
				0070	Board Size	For	For	No concerns noted that would give rise to a vote against management
				0080	Board Term Length	For	For	No concerns noted that would give rise to a vote against management
				009B	List presented by Group of Institutional Investors representing 4.11% Share Capital	Undetermined	For	No concerns noted that would give rise to a vote against management
				0100	Elect Ranieri De Marchis as Chair of Board	For	For	No concerns noted that would give rise to a vote against management
				0110	Directors' Fees	For	For	No concerns noted that would give rise to a vote against management
				0120	List presented by Group of Institutional Investors representing 4.11% Share Capital	Undetermined	For	No concerns noted that would give rise to a vote against management
				0140	Statutory Auditors' Fees	For	For	No concerns noted that would give rise to a vote against management
				0150	Amendments to Articles	For	For	No concerns noted that would give rise to a vote against management
Boise Cascade Co	United States	2024-05-02	Annual	1a.	Elect Thomas Carlile	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Steven Cooper	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Craig Dawson	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Karen Gowland	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect David Hannah	For	For	No concerns noted that would give rise to a vote against management
				1f.	Elect Amy Humphreys	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Nate Jorgensen	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect Kristopher Matula	For	For	No concerns noted that would give rise to a vote against management
				1i.	Elect Duane McDougall	For	For	No concerns noted that would give rise to a vote against management
				1j.	Elect Christopher McGowan	For	For	No concerns noted that would give rise to a vote against management
				1k.	Elect Sue Taylor	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				3.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
Bread Financial Holdings Inc	United States	2024-05-14	Annual	1.1	Elect Ralph J. Andretta	For	For	No concerns noted that would give rise to a vote against management
				1.2	Elect Roger H. Ballou	For	For	No concerns noted that would give rise to a vote against management
				1.3	Elect John J. Fawcett	For	For	No concerns noted that would give rise to a vote against management
				1.4	Elect John C. Gerspach, Jr.	For	For	No concerns noted that would give rise to a vote against management
				1.5	Elect Rajesh Natarajan	For	For	No concerns noted that would give rise to a vote against management
				1.6	Elect Joyce St. Clair	For	For	No concerns noted that would give rise to a vote against management
				1.7	Elect Timothy J. Theriault	For	For	No concerns noted that would give rise to a vote against management
				1.8	Elect Laurie A. Tucker	For	For	No concerns noted that would give rise to a vote against management
				1.9	Elect Sharen J. Turney	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Executive Compensation	For	For	Engagement insight
				3.	Approval of the 2024 Omnibus Incentive Plan	For	For	No concerns noted that would give rise to a vote against management
				4.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
Brixmor Property Group Inc	United States	2024-04-25	Annual	1.1	Elect James M. Taylor Jr.	For	For	No concerns noted that would give rise to a vote against management
				1.2	Elect Sheryl M. Crosland	For	For	No concerns noted that would give rise to a vote against management
				1.3	Elect Michael Berman	For	For	No concerns noted that would give rise to a vote against management
				1.4	Elect Julie Bowerman	For	For	No concerns noted that would give rise to a vote against management

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Brixmor	United	2024-04-25	Annual	1.5	Elect Thomas W. Dickson	For	For	No concerns noted that would give rise to a vote against management
				1.6	Elect Daniel B. Hurwitz	For	For	No concerns noted that would give rise to a vote against management
				1.7	Elect Sandra A.J. Lawrence	For	For	No concerns noted that would give rise to a vote against management
				1.8	Elect William D. Rahm	For	For	No concerns noted that would give rise to a vote against management
				1.9	Elect John P. Suarez	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
Cabot Corp.	United States	2024-03-07	Annual	1.1	Elect Cynthia A. Arnold	For	For	No concerns noted that would give rise to a vote against management
				1.2	Elect Douglas G. Del Grosso	For	For	No concerns noted that would give rise to a vote against management
				1.3	Elect Christine Y. Yan	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				3.	Approval of the 2024 Non-Employee Director Plan	For	For	No concerns noted that would give rise to a vote against management
				4.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
Cavco Industries Inc	United States	2023-08-01	Annual	1a.	Elect Susan L. Blount	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect William C. Boor	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				3.	Frequency of Advisory Vote on Executive Compensation	1 Year	1 Year	No concerns noted that would give rise to a vote against management
				4.	Approval of the 2023 Omnibus Equity Incentive Plan	For	For	No concerns noted that would give rise to a vote against management
				5.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
Chord Energy Corp	United States	2024-05-01	Annual	1a.	Elect Douglas E. Brooks	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Daniel E. Brown	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Susan M. Cunningham	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Samantha F. Holroyd	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect Paul J. Korus	For	For	No concerns noted that would give rise to a vote against management
				1f.	Elect Kevin S. McCarthy	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Anne Taylor	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect Cynthia L. Walker	For	For	No concerns noted that would give rise to a vote against management
				1i.	Elect Marguerite N. Woung-Chapman	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				3.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
Cinemark Holdings Inc	United States	2024-05-15	Annual	1.1	Elect Darcy Antonellis	For	For	No concerns noted that would give rise to a vote against management
				1.2	Elect Carlos M. Sepulveda, Jr.	For	Withhold	Board independence/composition
				1.3	Elect Mark Zoradi	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				3.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				4.	Approval of the 2024 Long-Term Incentive Plan	For	For	No concerns noted that would give rise to a vote against management
Companhia de Saneamento Basico do Estado de Sao Paulo.	Brazil	2024-04-25	Annual	1	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				2	Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				3	Board Size	For	For	No concerns noted that would give rise to a vote against management
				4	Election of Directors	For	For	No concerns noted that would give rise to a vote against management
				5	Approve Recasting of Votes for Amended Slate	Undetermined	Against	Not in minority shareholders' interests; Company has not provided sufficient information
				6	Proportional Allocation of Cumulative Votes	Undetermined	For	No concerns noted that would give rise to a vote against management
				7.1	Allocate Cumulative Votes to Karla Bertocco Trindade	Undetermined	For	No concerns noted that would give rise to a vote against management
				7.2	Allocate Cumulative Votes to Nerylson Lima da Silva	Undetermined	For	No concerns noted that would give rise to a vote against management
				7.3	Allocate Cumulative Votes to Antonio Júlio Castiglioni Neto	Undetermined	For	No concerns noted that would give rise to a vote against management

Issuer Name	Country Of Trade	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Decision	Vote caption
Companhia de	Brazil	2024-04-25	Annual	7.4	Allocate Cumulative Votes to Anderson Marcio de Oliveira	Undetermined	For	No concerns noted that would give rise to a vote against management
				7.5	Allocate Cumulative Votes to André Gustavo Salcedo Teixeira Mendes	Undetermined	For	No concerns noted that would give rise to a vote against management
				7.6	Allocate Cumulative Votes to Eduardo Person Pardini	Undetermined	For	No concerns noted that would give rise to a vote against management
				7.7	Allocate Cumulative Votes to Karolina Fonseca Lima	Undetermined	For	No concerns noted that would give rise to a vote against management
				7.8	Allocate Cumulative Votes to Ana Silvia Corso Matte	Undetermined	For	No concerns noted that would give rise to a vote against management
				7.9	Allocate Cumulative Votes to Eduardo França de la Peña	Undetermined	For	No concerns noted that would give rise to a vote against management
				8.1	Elect Karla Bertocco Trindade as Board Chair	For	For	No concerns noted that would give rise to a vote against management
				9	Ratify Eduardo Person Pardini Independence Status	For	For	No concerns noted that would give rise to a vote against management
				10	Ratify Karolina Fonseca Lima Independence Status	For	For	No concerns noted that would give rise to a vote against management
				11	Ratify Karla Bertocco Trindade Independence Status	For	For	No concerns noted that would give rise to a vote against management
				12	Ratify Ana Silvia Corso Matte Independence Status	For	For	No concerns noted that would give rise to a vote against management
				13	Ratify Eduardo de França de la Peña Independence Status	For	For	No concerns noted that would give rise to a vote against management
				14	Request Cumulative Voting	Undetermined	Against	Not in shareholders' interests
				15	Request Separate Election for Board Member/s	Undetermined	Abstain	Insufficient information provided
				16	Supervisory Council Size	For	For	No concerns noted that would give rise to a vote against management
				17	Election of Supervisory Council	For	Against	Supervisors are not sufficiently independent
				18	Approve Recasting of Votes for Amended Supervisory Council Slate	Undetermined	Against	Not in minority shareholders' interests; Company has not provided sufficient information
				19.1	Elect Gisomar Francisco de Bittencourt Marinho to the Supervisory Council Presented by Minority Shareholders	For	For	No concerns noted that would give rise to a vote against management
				20.1	Elect Gustavo Rocha Gattass as Board Member Presented by Minority Shareholders	For	For	No concerns noted that would give rise to a vote against management
			Special	1	Election of Audit Committee Members	For	For	No concerns noted that would give rise to a vote against management
				2	Elect Jardel Rolando Almeida Garcia as Member of the Nomination Committee	For	For	No concerns noted that would give rise to a vote against management
				3	Elect Michael Breslin as Member of the Nomination Committee	For	For	No concerns noted that would give rise to a vote against management
				4	Elect Nilton João dos Santos as Member of the Nomination Committee	For	For	No concerns noted that would give rise to a vote against management
				5	Remuneration Policy	For	For	No concerns noted that would give rise to a vote against management
				6	Amendments to Article 14 (Board of Director's Duties)	For	For	No concerns noted that would give rise to a vote against management
				7	Amendments to Articles (Nomination Committee)	For	Against	Not in minority shareholders' interests
				8	Consolidation of articles	For	For	No concerns noted that would give rise to a vote against management
		2024-05-27	Special	1.	Amendments to Articles (Pre-Public Offer)	For	For	No concerns noted that would give rise to a vote against management
				2.	Amendments to Articles (Condition for the Public Offer)	For	For	No concerns noted that would give rise to a vote against management
				3.	Conversion of a Common Share to a Special Class of Preferred Share	For	For	No concerns noted that would give rise to a vote against management
				4.	Elect Cleber Stefani to the Supervisory Council	For	For	No concerns noted that would give rise to a vote against management
				5.	Approve Recasting of Votes for Amended Supervisory Council Slate	Undetermined	Against	Insufficient information provided
		2023-08-22	Special	1	Dismissal of Director	For	For	No concerns noted that would give rise to a vote against management
				2	Elect Antônio Júlio Castiglioni Neto	For	For	No concerns noted that would give rise to a vote against management
				3	Supervisory Council Size	For	For	No concerns noted that would give rise to a vote against management
				4	Elect Eduardo Alex Barbin Barbosa to the Supervisory Council	For	For	No concerns noted that would give rise to a vote against management
				5	Ratify Updated Global Remuneration Amount	For	For	No concerns noted that would give rise to a vote against management
ConvaTec Group Plc	United Kingdom	2024-05-16	Annual	01	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				02	Remuneration Report	For	For	No concerns noted that would give rise to a vote against management
				03	Final Dividend	For	For	No concerns noted that would give rise to a vote against management
				04	Elect John D. G. McAdam	For	For	No concerns noted that would give rise to a vote against management

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ConvaTec	United	2024-05-16	Annual	05	Elect Karim Bitar	For	For	No concerns noted that would give rise to a vote against management
				06	Elect Jonny Mason	For	For	No concerns noted that would give rise to a vote against management
				07	Elect Margaret Ewing	For	Against	Overboarded Director
				08	Elect Brian May	For	For	No concerns noted that would give rise to a vote against management
				09	Elect Constantin Coussios	For	For	No concerns noted that would give rise to a vote against management
				10	Elect Heather L. Mason	For	For	No concerns noted that would give rise to a vote against management
				11	Elect Kim Lody	For	For	No concerns noted that would give rise to a vote against management
				12	Elect Sharon O'Keefe	For	For	No concerns noted that would give rise to a vote against management
				13	Appointment of Auditor	For	For	No concerns noted that would give rise to a vote against management
				14	Authority to Set Auditor's Fees	For	For	No concerns noted that would give rise to a vote against management
				15	Amendment to Long-Term Incentive Plan	For	For	No concerns noted that would give rise to a vote against management
				16	Authorisation of Political Donations	For	For	No concerns noted that would give rise to a vote against management
				17	Authority to Issue Shares w/ Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				18	Authority to Issue Shares w/o Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				19	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For	No concerns noted that would give rise to a vote against management
				20	Authority to Repurchase Shares	For	For	No concerns noted that would give rise to a vote against management
				21	Authority to Set General Meeting Notice Period at 14 Days	For	For	No concerns noted that would give rise to a vote against management
Corporacion Inmobiliaria Vesta Sab	Mexico	2024-03-21	Annual	1	Report of the CEO	For	For	No concerns noted that would give rise to a vote against management
				2	Report of the Board of Directors	For	For	No concerns noted that would give rise to a vote against management
				3	Approval of Statutory Reports	For	For	No concerns noted that would give rise to a vote against management
				4	Report on Tax Compliance	For	For	No concerns noted that would give rise to a vote against management
				5	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				6	Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				7	Report on Share Repurchase Program	For	For	No concerns noted that would give rise to a vote against management
				8	Authority to Repurchase Shares	For	For	No concerns noted that would give rise to a vote against management
				9	Election of Directors; Election of Committee Chair	For	For	No concerns noted that would give rise to a vote against management
				10	Directors' Fees; Committee Members' Fees	For	For	No concerns noted that would give rise to a vote against management
				11	Approval of the Long-Term Incentive Plan (2024-2028)	For	For	No concerns noted that would give rise to a vote against management
				12	Cancellation of Shares	For	For	No concerns noted that would give rise to a vote against management
				13	Election of Meeting Delegates	For	For	No concerns noted that would give rise to a vote against management
			Special	1	Amendments to Articles	For	For	No concerns noted that would give rise to a vote against management
				2	Authority to Issue Shares w/o Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				3	Granting of Powers	For	For	No concerns noted that would give rise to a vote against management
				4	Election of Special Meeting Delegates	For	For	No concerns noted that would give rise to a vote against management
Crane NXT Co	United States	2024-05-23	Annual	1a.	Elect Michael Dinkins	For	Against	Overboarded Director
				1b.	Elect William Grogan	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Sandra Joyce	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Cristen Kogl	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect Ellen McClain	For	For	No concerns noted that would give rise to a vote against management
				1f.	Elect David D. Petratis	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Aaron W. Saak	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect John S. Stroup	For	For	No concerns noted that would give rise to a vote against management
				1i.	Elect James L. L. Tullis	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
Cranswick plc	United Kingdom	2023-07-24	Annual	1	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				2	Remuneration Report	For	For	No concerns noted that would give rise to a vote against management
				3	Final Dividend	For	For	No concerns noted that would give rise to a vote against management
				4	Elect Liz Barber	For	For	No concerns noted that would give rise to a vote against management
				5	Elect Mark Bottomley	For	For	No concerns noted that would give rise to a vote against management
				6	Elect Jim Brisby	For	For	No concerns noted that would give rise to a vote against management
				7	Elect Adam Couch	For	For	No concerns noted that would give rise to a vote against management

Issuer Name	Country Of Trade	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Decision	Vote caption
Cranswick plc	United	2023-07-24	Annual	8	Elect Pamela Powell	For	For	No concerns noted that would give rise to a vote against management
				9	Elect Tim Smith	For	For	No concerns noted that would give rise to a vote against management
				10	Elect Christopher Aldersley	For	For	Board independence/composition.
				11	Elect Yetunde Hofmann	For	For	Board independence/composition.
				12	Appointment of Auditor	For	For	No concerns noted that would give rise to a vote against management
				13	Authority to Set Auditor's Fees	For	For	No concerns noted that would give rise to a vote against management
				14	Authority to Issue Shares w/ Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				15	Authority to Issue Shares w/o Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				16	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For	No concerns noted that would give rise to a vote against management
				17	Authority to Repurchase Shares	For	For	No concerns noted that would give rise to a vote against management
				18	Authority to Set General Meeting Notice Period at 14 Days	For	For	No concerns noted that would give rise to a vote against management
				19	Save As You Earn Plan	For	For	No concerns noted that would give rise to a vote against management
Curtiss-Wright Corp.	United States	2024-05-02	Annual		Elect Lynn M. Bamford	For	For	No concerns noted that would give rise to a vote against management
					Elect Dean M. Flatt	For	For	No concerns noted that would give rise to a vote against management
					Elect Bruce D. Hoechner	For	For	No concerns noted that would give rise to a vote against management
					Elect Glenda J. Minor	For	For	No concerns noted that would give rise to a vote against management
					Elect Anthony J. Moraco	For	For	No concerns noted that would give rise to a vote against management
					Elect William F. Moran	For	For	No concerns noted that would give rise to a vote against management
					Elect Robert J. Rivet	For	For	No concerns noted that would give rise to a vote against management
					Elect Peter C. Wallace	For	Withhold	Overboarded Director
					Elect Larry D. Wyche	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Approval of the 2024 Omnibus Incentive Plan	For	For	No concerns noted that would give rise to a vote against management
				4.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
Diamond Offshore Drilling, Inc.	United States	2024-05-09	Annual	1.1	Elect Benjamin C. Duster, IV	For	Against	Overboarded Director
				1.2	Elect Bernie G. Wolford, Jr.	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				3.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
Douglas Emmett Inc	United States	2024-05-30	Annual		Elect Dan A. Emmett	For	For	No concerns noted that would give rise to a vote against management
					Elect Jordan L. Kaplan	For	For	No concerns noted that would give rise to a vote against management
					Elect Kenneth M. Panzer	For	For	No concerns noted that would give rise to a vote against management
					Elect Leslie E. Bider	For	For	No concerns noted that would give rise to a vote against management
					Elect Dorene C. Dominguez	For	For	No concerns noted that would give rise to a vote against management
					Elect Ray C. Leonard	For	For	No concerns noted that would give rise to a vote against management
					Elect Virginia McFerran	For	For	No concerns noted that would give rise to a vote against management
					Elect Thomas E. O'Hern	For	For	No concerns noted that would give rise to a vote against management
					Elect William E. Simon, Jr.	For	For	No concerns noted that would give rise to a vote against management
					Elect Shirley Wang	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
Embotelladora Andina S.A.	Chile	2024-04-25	Ordinary	1	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				2	Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				3	Dividend Policy	For	For	No concerns noted that would give rise to a vote against management
				4	Election of Directors	For	Abstain	Insufficient information provided
				5	Directors' Fees; Directors' Committee Fees; Audit Committee Fees and Expenses	For	Abstain	Insufficient information provided
				6	Appointment of Auditor	For	For	No concerns noted that would give rise to a vote against management
				7	Appointment of Risk Rating Agency	For	For	No concerns noted that would give rise to a vote against management
				8	Related Party Transactions	For	For	No concerns noted that would give rise to a vote against management
				9	Publication of Company Notices	For	For	No concerns noted that would give rise to a vote against management

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Embotelladora	Chile	2024-04-25	Ordinary	10	OTHER BUSINESS	Undetermined	Against	Not in shareholders' interests
Encompass Health Corp	United States	2024-05-02	Annual	1a.	Elect Greg D. Carmichael	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Edward M. Christie III	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Joan E. Herman	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Leslye G. Katz	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect Patricia A. Maryland	For	For	No concerns noted that would give rise to a vote against management
				1f.	Elect Kevin J. O'Connor	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Christopher R. Reidy	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect Nancy M. Schlichting	For	For	No concerns noted that would give rise to a vote against management
				1i.	Elect Mark J. Tarr	For	For	No concerns noted that would give rise to a vote against management
				1j.	Elect Terrance Williams	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				4.	Shareholder Proposal Regarding Diversity and Inclusion Report	Against	Against	No concerns noted that would give rise to a vote against management
Enerplus Corporation	Canada	2024-05-24	Special	1	Merger with Chord Energy Corporation	For	For	No concerns noted that would give rise to a vote against management
ENN Energy Holdings Limited	Hong Kong	2024-05-31	Annual	1	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				2	Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				3A1	Elect WANG Yusuo	For	For	No concerns noted that would give rise to a vote against management
				3A2	Elect ZHANG Yuying	For	For	No concerns noted that would give rise to a vote against management
				3A3	Elect WANG Dongzhi	For	For	No concerns noted that would give rise to a vote against management
				3A4	Elect ZHANG Jin	For	For	No concerns noted that would give rise to a vote against management
				3A5	Elect JIANG Chenghong	For	For	No concerns noted that would give rise to a vote against management
				3A6	Elect WANG Zizheng	For	For	No concerns noted that would give rise to a vote against management
				3A7	Elect Quinn LAW Yee Kwan	For	For	No concerns noted that would give rise to a vote against management
				3A8	Elect Sarah WONG Lai	For	For	No concerns noted that would give rise to a vote against management
				3B	Directors' Fees	For	For	No concerns noted that would give rise to a vote against management
				4	Appointment of Auditor and Authority to Set Fees	For	For	No concerns noted that would give rise to a vote against management
				5	Authority to Issue Shares w/o Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				6	Authority to Repurchase Shares	For	For	No concerns noted that would give rise to a vote against management
Enterprise Financial Services Corp.	United States	2024-05-01	Annual		Elect Lyne B. Andrich	For	For	No concerns noted that would give rise to a vote against management
					Elect Michael A. DeCola	For	For	No concerns noted that would give rise to a vote against management
					Elect Robert E. Guest, Jr.	For	For	No concerns noted that would give rise to a vote against management
					Elect James M. Havel	For	For	No concerns noted that would give rise to a vote against management
					Elect Michael R. Holmes	For	For	No concerns noted that would give rise to a vote against management
					Elect Nevada A. Kent, IV	For	For	No concerns noted that would give rise to a vote against management
					Elect James B. Lally	For	For	No concerns noted that would give rise to a vote against management
					Elect Marcela Manjarrez	For	For	No concerns noted that would give rise to a vote against management
					Elect Stephen P. Marsh	For	For	No concerns noted that would give rise to a vote against management
					Elect Daniel A. Rodrigues	For	For	No concerns noted that would give rise to a vote against management
					Elect Richard M. Sanborn	For	For	No concerns noted that would give rise to a vote against management
					Elect Eloise E. Schmitz	For	For	No concerns noted that would give rise to a vote against management
					Elect Sandra A. Van Trease	For	For	No concerns noted that would give rise to a vote against management
					Elect Lina A. Young	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
EPR Properties	United States	2024-05-29	Annual	1.1	Elect Peter C. Brown	For	For	No concerns noted that would give rise to a vote against management
				1.2	Elect John P. Case III	For	For	No concerns noted that would give rise to a vote against management
				1.3	Elect James B. Connor	For	Against	Insufficient disclosure of board diversity/policies
				1.4	Elect Virginia E. Shanks	For	For	No concerns noted that would give rise to a vote against management
				1.5	Elect Gregory K. Silvers	For	For	No concerns noted that would give rise to a vote against management

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EPR Properties	United	2024-05-29	Annual	1.6	Elect Robin P. Sterneck	For	For	No concerns noted that would give rise to a vote against management
				1.7	Elect Lisa G. Trimberger	For	Against	Overboarded Director
				1.8	Elect Caixia Ziegler	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				3.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
Fibra Uno Administracion S.A. De C.V.	Mexico	2024-04-26	Annual	1	Report of the Audit, Corporate Governance, and Nominating and Remuneration Committees	For	For	No concerns noted that would give rise to a vote against management
				2	Report of the Board (Technical Committee)	For	For	No concerns noted that would give rise to a vote against management
				3	Report of the Trust Manager; Opinion of the Board (Technical Committee)	For	For	No concerns noted that would give rise to a vote against management
				4	Report of the Board (Technical Committee) on Activities and Operations	For	For	No concerns noted that would give rise to a vote against management
				5	Financial Statements; Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				6	Elect José Antonio Meade Kuribreña; Resignation of Ignacio Trigueros Legarreta	For	For	No concerns noted that would give rise to a vote against management
				7	Elect Antonio Hugo Franck Cabrera	For	For	No concerns noted that would give rise to a vote against management
				8	Elect Rubén Goldberg Javkin	For	For	No concerns noted that would give rise to a vote against management
				9	Elect Herminio A. Blanco Mendoza	For	Against	Board refreshment
				10	Elect Irma Adriana Gómez Cavazos; Removal of Alberto Felipe Mulás Alonso	For	For	No concerns noted that would give rise to a vote against management
				11	Directors' Fees	For	For	No concerns noted that would give rise to a vote against management
				12	Presentation of Report on Ratification of Non-Independent Board Members	For	For	No concerns noted that would give rise to a vote against management
				13	Presentation of Ad Hoc Committee Report on the Internalization of Real Estate Advisor and Representative; Extend Compensation Plan	For	For	No concerns noted that would give rise to a vote against management
				14	Presentation of the Report on the Segregation of Real Estate Assets	For	For	No concerns noted that would give rise to a vote against management
				15	Election of Meeting Delegates	For	For	No concerns noted that would give rise to a vote against management
				16	Minutes	For	For	No concerns noted that would give rise to a vote against management
First Solar Inc	United States	2024-05-08	Annual	1a.	Elect Michael J. Ahearn	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Anita Marangoly George	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Molly E. Joseph	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Lisa A. Kro	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect William J. Post	For	For	No concerns noted that would give rise to a vote against management
				1f.	Elect Venkata Renduchintala	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Paul H. Stebbins	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect Michael T. Sweeney	For	For	No concerns noted that would give rise to a vote against management
				1i.	Elect Mark Widmar	For	For	No concerns noted that would give rise to a vote against management
				1j.	Elect Norman L. Wright	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				4.	Adoption of Right to Call a Special Meeting	For	For	Enhances shareholder rights
				5.	Shareholder Proposal Regarding Right to Call Special Meeting	Against	For	Supportive of 15% threshold versus proposed 25% ; Current practice is insufficient
Flex Ltd	United States	2023-08-02	Annual	1a.	Elect Revathi Advaithi	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Michael D. Capellas	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect John D. Harris II	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Michael E. Hurlston	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect Erin L. McSweeney	For	For	No concerns noted that would give rise to a vote against management
				1f.	Elect Charles K. Stevens III	For	Against	Overboarded Director
				1g.	Elect Maryrose T. Sylvester	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect Lay Koon Tan	For	For	No concerns noted that would give rise to a vote against management
				1i.	Elect Patrick J. Ward	For	For	No concerns noted that would give rise to a vote against management
				1j.	Elect William D. Watkins	For	For	No concerns noted that would give rise to a vote against management

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Flex Ltd	United	2023-08-02	Annual	2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				4.	Frequency of Advisory Vote on Executive Compensation	1 Year	1 Year	No concerns noted that would give rise to a vote against management
				5.	Amendment to the 2017 Equity Incentive Plan	For	For	No concerns noted that would give rise to a vote against management
				6.	Authority to Issue Ordinary Shares	For	For	No concerns noted that would give rise to a vote against management
				7.	Renewal of Share Purchase Mandate	For	For	No concerns noted that would give rise to a vote against management
		2023-11-20	Special	1.	Approval of Capital Reduction and the Distribution	For	For	No concerns noted that would give rise to a vote against management
Flowserve Corp.	United States	2024-05-16	Annual	1a.	Elect R. Scott Rowe	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Sujeet Chand	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Ruby R. Chandy	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Gayla J. Delly	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect John L. Garrison Jr.	For	For	No concerns noted that would give rise to a vote against management
				1f.	Elect Cheryl H. Johnson	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Michael C. McMurray	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect Thomas B. Okray	For	For	No concerns noted that would give rise to a vote against management
				1i.	Elect David E. Roberts	For	For	No concerns noted that would give rise to a vote against management
				1j.	Elect Kenneth I. Siegel	For	For	No concerns noted that would give rise to a vote against management
				1k.	Elect Carlyn R. Taylor	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				3.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				4.	Approval of the Employee Stock Purchase Plan	For	For	No concerns noted that would give rise to a vote against management
				5.	Shareholder Proposal Regarding Political Contributions and Expenditures Report	Against	Against	Shareholder proposal is already substantially addressed by company's current management of material issue
Fluor Corporation	United States	2024-05-01	Annual	1a.	Elect Alan M. Bennett	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Rosemary T. Berkery	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect David E. Constable	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect H. Paulett Eberhart	For	Against	Overboarded Director
				1e.	Elect Lisa Glatch	For	For	No concerns noted that would give rise to a vote against management
				1f.	Elect James T. Hackett	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Thomas C. Leppert	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect Teri P. McClure	For	For	No concerns noted that would give rise to a vote against management
				1i.	Elect Armando J. Olivera	For	For	No concerns noted that would give rise to a vote against management
				1j.	Elect Matthew K. Rose	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				3.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
Graphic Packaging Holding Co	United States	2024-05-23	Annual		Elect Aziz S. Aghili	For	For	No concerns noted that would give rise to a vote against management
					Elect Philip R. Martens	For	For	No concerns noted that would give rise to a vote against management
					Elect Lynn A. Wentworth	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				4.	Approval of the 2024 Omnibus Incentive Compensation Plan	For	For	No concerns noted that would give rise to a vote against management
				5.	Shareholder Proposal Regarding Simple Majority Vote	Against	For	Shareholder proposal can be expected to enhance shareholder rights/improve corporate governance
Gulfport Energy Corp.	United States	2024-05-22	Annual	1.1	Elect Timothy J. Cutt	For	For	No concerns noted that would give rise to a vote against management
				1.2	Elect David Wolf	For	For	No concerns noted that would give rise to a vote against management
				1.3	Elect Jason Martinez	For	For	No concerns noted that would give rise to a vote against management
				1.4	Elect Jeannie Powers	For	For	No concerns noted that would give rise to a vote against management
				1.5	Elect David Reganato	For	For	No concerns noted that would give rise to a vote against management
				1.6	Elect John K. Reinhart	For	For	No concerns noted that would give rise to a vote against management
				1.7	Elect Mary L. Shafer-Malicki	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management

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Gulfport Energy	United	2024-05-22	Annual	3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
H&R Block Inc.	United States	2023-11-03	Annual	1a.	Elect Sean H. Cohan	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Robert A. Gerard	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Anuradha Gupta	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Richard A. Johnson	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect Jeffrey J. Jones II	For	For	No concerns noted that would give rise to a vote against management
				1f.	Elect Mia F. Mends	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Yolande G. Piazza	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect Victoria J. Reich	For	Against	Overboarded Director
				1i.	Elect Matthew E. Winter	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				4.	Frequency of Advisory Vote on Executive Compensation	1 Year	1 Year	No concerns noted that would give rise to a vote against management
Haemonetics Corp.	United States	2023-08-04	Annual	1.1	Elect Robert E. Abernathy	For	For	No concerns noted that would give rise to a vote against management
				1.2	Elect Michael J. Coyle	For	For	No concerns noted that would give rise to a vote against management
				1.3	Elect Charles J. Dockendorff	For	For	No concerns noted that would give rise to a vote against management
				1.4	Elect Lloyd E. Johnson	For	Withhold	Overboarded Director
				1.5	Elect Mark W. Kroll	For	For	No concerns noted that would give rise to a vote against management
				1.6	Elect Claire Pomeroy	For	For	No concerns noted that would give rise to a vote against management
				1.7	Elect Christopher A. Simon	For	For	No concerns noted that would give rise to a vote against management
				1.8	Elect Ellen M. Zane	For	Withhold	Overboarded Director
				2.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				3.	Frequency of Advisory Vote on Executive Compensation	1 Year	1 Year	No concerns noted that would give rise to a vote against management
				4.	Amendment to the 2019 Long-Term Incentive Compensation Plan	For	For	No concerns noted that would give rise to a vote against management
				5.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
Hankook Tire & Technology	Korea, Republic of	2024-03-28	Annual	1	Financial Statements and Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				2	Amendments to Articles	For	Against	Not in shareholders' interests
				3.1.1	Elect LEE Soo Il	For	Against	Committee oversight/accountability
				3.1.2	Elect CHO Hyun Bum	For	Against	Committee oversight/accountability
				3.1.3	Elect PARK Jong Ho	For	Against	Committee oversight/accountability
				3.2.1	Elect PYO Hyun Myung	For	Against	Committee oversight/accountability
				3.2.2	Elect KIM Jong Gap	For	Against	Committee oversight/accountability
				3.2.3	Elect KANG Young Jae	For	Against	Committee oversight/accountability
				3.2.4	Elect KIM Jung Yeun	For	For	No concerns noted that would give rise to a vote against management
				3.2.5	Elect HAN Sung Kwon	For	For	No concerns noted that would give rise to a vote against management
				4	Election of Independent Director to Be Appointed as Audit Committee Member: MOON Doo Cheol	For	For	No concerns noted that would give rise to a vote against management
				5.1	Election of Audit Committee Member: KIM Jung Yeun	For	For	No concerns noted that would give rise to a vote against management
				5.2	Election of Audit Committee Member: HAN Sung Kwon	For	For	No concerns noted that would give rise to a vote against management
				5.3	Election of Audit Committee Member: KIM Jong Gap	For	Against	Committee oversight/accountability
				6	Directors' Fees	For	For	No concerns noted that would give rise to a vote against management
Idacorp, Inc.	United States	2024-05-16	Annual	1a.	Elect Odette C. Bolano	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Annette G. Elg	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Lisa A. Grow	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Ronald W. Jibson	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect Judith A. Johansen	For	For	No concerns noted that would give rise to a vote against management

Issuer Name	Country Of Trade	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Decision	Vote caption
Idacorp, Inc.	United	2024-05-16	Annual	1f.	Elect Dennis L. Johnson	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Nate Jorgensen	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect Susan D. Morris	For	For	No concerns noted that would give rise to a vote against management
				1i.	Elect Richard J. Navarro	For	For	No concerns noted that would give rise to a vote against management
				1j.	Elect Mark T. Peters	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				3.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
IMI plc	United States	2024-05-09	Annual	1	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				2	Final Dividend	For	For	No concerns noted that would give rise to a vote against management
				3	Remuneration Report	For	For	No concerns noted that would give rise to a vote against management
				4	Remuneration Policy	For	For	No concerns noted that would give rise to a vote against management
				5	Elect Jackie Callaway	For	For	No concerns noted that would give rise to a vote against management
				6	Elect Lord Robert Smith of Kelvin	For	For	No concerns noted that would give rise to a vote against management
				7	Elect Thomas T. Andersen	For	For	No concerns noted that would give rise to a vote against management
				8	Elect Caroline Dowling	For	For	No concerns noted that would give rise to a vote against management
				9	Elect Katie Jackson	For	For	No concerns noted that would give rise to a vote against management
				10	Elect Ajai Puri	For	For	No concerns noted that would give rise to a vote against management
				11	Elect Isobel Sharp	For	For	No concerns noted that would give rise to a vote against management
				12	Elect Daniel Shook	For	For	No concerns noted that would give rise to a vote against management
				13	Elect Roy M. Twite	For	For	No concerns noted that would give rise to a vote against management
				14	Appointment of Auditor	For	For	No concerns noted that would give rise to a vote against management
				15	Authority to Set Auditor's Fees	For	For	No concerns noted that would give rise to a vote against management
				16	Authority to Issue Shares w/ Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				17	Authorisation of Political Donations	For	For	No concerns noted that would give rise to a vote against management
				18	Incentive Plan	For	For	No concerns noted that would give rise to a vote against management
				19	Sharesave Plan	For	For	No concerns noted that would give rise to a vote against management
				A	Authority to Issue Shares w/o Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				B	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For	No concerns noted that would give rise to a vote against management
				C	Authority to Repurchase Shares	For	For	No concerns noted that would give rise to a vote against management
				D	Authority to Set General Meeting Notice Period at 14 Days	For	For	No concerns noted that would give rise to a vote against management
				E	Adoption of New Articles	For	For	No concerns noted that would give rise to a vote against management
Immunocore Holdings plc	United States	2024-05-23	Annual	O1	Elect Bahija Jallal	For	For	No concerns noted that would give rise to a vote against management
				O2	Elect John Bell	For	For	No concerns noted that would give rise to a vote against management
				O3	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				O4	Frequency of Advisory Vote on Executive Compensation	1 Year	1 Year	No concerns noted that would give rise to a vote against management
				O5	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				O6	Appointment of U.K. Statutory Auditor	For	For	No concerns noted that would give rise to a vote against management
				O7	Authority to Set Auditor's Fees	For	For	No concerns noted that would give rise to a vote against management
				O8	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				O9	Remuneration Report	For	For	No concerns noted that would give rise to a vote against management
				O10	Authorisation of Political Donations	For	For	No concerns noted that would give rise to a vote against management
				S11	Adoption of New Articles	For	For	No concerns noted that would give rise to a vote against management
Inspire Medical Systems Inc	United States	2024-05-02	Annual		Elect Shelley G. Broader	For	For	No concerns noted that would give rise to a vote against management
					Elect Myriam J. Curet	For	For	No concerns noted that would give rise to a vote against management
					Elect Casey M. Tansey	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
JFrog Ltd	United States	2024-05-20	Annual	1.1	Elect Shlomi Ben Haim	For	For	No concerns noted that would give rise to a vote against management
				1.2	Elect Jessica Neal	For	For	No concerns noted that would give rise to a vote against management
				1.3	Elect Yvonne Wassenaar	For	For	No concerns noted that would give rise to a vote against management

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JFrog Ltd	United	2024-05-20	Annual	2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Compensation Terms of CEO	For	Against	Short vesting period; Grants are excessive
				4.	Compensation Terms of CTO	For	For	No concerns noted that would give rise to a vote against management
				5.	Consulting Agreement with Director and Departing Chief Data Scientist	For	For	No concerns noted that would give rise to a vote against management
Kemira Oyj	Finland	2024-03-20	Annual	7	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				8	Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				9	Ratification of Board and Management Acts	For	For	No concerns noted that would give rise to a vote against management
				10	Remuneration Report	For	For	No concerns noted that would give rise to a vote against management
				11	Remuneration Policy	For	For	No concerns noted that would give rise to a vote against management
				12	Directors' Fees	For	For	No concerns noted that would give rise to a vote against management
				13	Election of Directors; Board Size	For	For	No concerns noted that would give rise to a vote against management
				14	Authority to Set Auditor's Fees	For	For	No concerns noted that would give rise to a vote against management
				15	Appointment of Auditor	For	For	No concerns noted that would give rise to a vote against management
				16	Authority to Set Sustainability Reporting Auditor's Fees	For	For	No concerns noted that would give rise to a vote against management
				17	Appointment of Auditor for Sustainability Reporting	For	For	No concerns noted that would give rise to a vote against management
				18	Amendments to Articles	For	For	No concerns noted that would give rise to a vote against management
				19	Authority to Repurchase Shares	For	For	No concerns noted that would give rise to a vote against management
				20	Authority to Issue Shares w/ or w/o Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
Kose Corporation	Japan	2024-03-28	Annual	1	Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				2.1	Elect Kazutoshi Kobayashi	For	For	No concerns noted that would give rise to a vote against management
				2.2	Elect Takao Kobayashi	For	For	No concerns noted that would give rise to a vote against management
				2.3	Elect Masanori Kobayashi	For	For	No concerns noted that would give rise to a vote against management
				2.4	Elect Koichi Shibusawa	For	For	No concerns noted that would give rise to a vote against management
				2.5	Elect Yusuke Kobayashi	For	For	No concerns noted that would give rise to a vote against management
				2.6	Elect Atsuko Ogura @ Atsuko Ito	For	For	No concerns noted that would give rise to a vote against management
				2.7	Elect Yoshinori Haratani	For	For	No concerns noted that would give rise to a vote against management
				2.8	Elect Shinji Tanaka	For	For	No concerns noted that would give rise to a vote against management
				2.9	Elect Yukino Kikuma @ Yukino Yoshida	For	Against	Overboarded Director
				2.10	Elect Norika Yuasa @ Norika Kunii	For	For	No concerns noted that would give rise to a vote against management
				2.11	Elect Miwa Suto	For	For	No concerns noted that would give rise to a vote against management
				2.12	Elect Kumi Kobayashi @ Kumi Nojiri	For	For	No concerns noted that would give rise to a vote against management
				3.1	Elect Shinichi Mochizuki	For	Against	Board independence/composition
				3.2	Elect Nobuko Takagi @ Nobuko Teraoka	For	For	No concerns noted that would give rise to a vote against management
KT Corporation	Korea, Republic of	28/03/2024	Annual	1	Financial Statements and Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				2.1	Article 49 and 49-2 - Introduction of Quarterly Dividends	For	For	No concerns noted that would give rise to a vote against management
				2.2	Article 49 - Change of Record Date for Dividend Payment	For	For	No concerns noted that would give rise to a vote against management
				2.3	Article 34 and Supplementary Provision - Clarification of Terminology	For	For	No concerns noted that would give rise to a vote against management
				3	Directors' Fees	For	For	No concerns noted that would give rise to a vote against management
		2023-08-30	Special	1	Election of Representative Director: KIM Young Shub	For	For	No concerns noted that would give rise to a vote against management
				2	Election of Inside Director: SEO Chang Seok	For	For	No concerns noted that would give rise to a vote against management
				3	Employment Contract for the CEO	For	For	No concerns noted that would give rise to a vote against management
				4	Amendments to Executive Officer Retirement Allowance Policy	For	For	No concerns noted that would give rise to a vote against management
Levi Strauss & Co.	United States	2024-04-24	Annual	1a.	Elect David A. Friedman	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Yael Garten	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Jenny Ming	For	Withhold	General governance concerns
				1d.	Elect Joshua E. Prime	For	For	No concerns noted that would give rise to a vote against management

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Levi Strauss &	United	2024-04-24	Annual	2.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				3.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				4.	Shareholder Proposal Regarding Formation of Corporate Financial Sustainability Committee and Public Report	Against	Against	Current practice is sufficient
Macy`s Inc	United States	2024-05-17	Annual	1a.	Elect Emilie Arel	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Torrence Boone	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Ashley Buchanan	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Marie A. Chandoha	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect Naveen K. Chopra	For	For	No concerns noted that would give rise to a vote against management
				1f.	Elect Richard Clark	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Deirdre P. Connelly	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect Jill Granoff	For	For	No concerns noted that would give rise to a vote against management
				1i.	Elect William H. Lenehan	For	For	No concerns noted that would give rise to a vote against management
				1j.	Elect Sara L. Levinson	For	For	No concerns noted that would give rise to a vote against management
				1k.	Elect Richard L. Markee	For	For	No concerns noted that would give rise to a vote against management
				1l.	Elect Douglas W. Sesler	For	For	No concerns noted that would give rise to a vote against management
				1m.	Elect Antony Spring	For	For	No concerns noted that would give rise to a vote against management
				1n.	Elect Paul C. Varga	For	For	No concerns noted that would give rise to a vote against management
				1o.	Elect Tracey Zhen	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				4.	Approval of the 2024 Equity and Incentive Compensation Plan	For	For	No concerns noted that would give rise to a vote against management
ManpowerGroup	United States	2024-05-03	Annual	1a.	Elect Jean-Philippe Courtois	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect John F. Ferraro	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect William P. Gipson	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Patricia Hemingway Hall	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect Julie M. Howard	For	For	No concerns noted that would give rise to a vote against management
				1f.	Elect Ulice Payne, Jr.	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Muriel Pénicaud	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect Jonas Prising	For	For	No concerns noted that would give rise to a vote against management
				1i.	Elect Paul Read	For	For	No concerns noted that would give rise to a vote against management
				1j.	Elect Elizabeth P. Sartain	For	For	No concerns noted that would give rise to a vote against management
				1k.	Elect Michael J. Van Handel	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
Maxeon Solar Technologies Ltd	United States	2023-08-23	Annual	1.	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				2.	Elect Sean S. J. Wang	For	For	No concerns noted that would give rise to a vote against management
				3.	Elect Xu Luo Luo	For	Against	Diversity concerns - gender
				4.	Elect William Mulligan	For	For	No concerns noted that would give rise to a vote against management
				5.	Elect Shen Haoping	For	For	No concerns noted that would give rise to a vote against management
				6.	Appointment of Auditor and Authority to Set Fees	For	For	No concerns noted that would give rise to a vote against management
				7.	Authority to Issue Shares w/ or w/o Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				8.	Renewal of FPTC Share Purchase Mandate	For	For	No concerns noted that would give rise to a vote against management
				9.	Renewal of the MLI Share Purchase Mandate	For	For	No concerns noted that would give rise to a vote against management
Methanex Corp.	Canada	2024-04-25	Annual	1A	Elect Doug Arnell	For	For	No concerns noted that would give rise to a vote against management
				1B	Elect Jim V. Bertram	For	For	No concerns noted that would give rise to a vote against management
				1C	Elect Paul Dobson	For	For	No concerns noted that would give rise to a vote against management
				1D	Elect Maureen E. Howe	For	For	Addressing through further engagement
				1E	Elect Robert J. Kostelnik	For	For	No concerns noted that would give rise to a vote against management
				1F	Elect Leslie A. O'Donoghue	For	For	No concerns noted that would give rise to a vote against management

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Methanex	Canada	2024-04-25	Annual	1G	Elect Roger Perreault	For	For	No concerns noted that would give rise to a vote against management
				1H	Elect Kevin Rodgers	For	For	No concerns noted that would give rise to a vote against management
				1I	Elect John Sampson	For	For	No concerns noted that would give rise to a vote against management
				1J	Elect Rich Sumner	For	For	No concerns noted that would give rise to a vote against management
				1K	Elect Margaret Walker	For	For	No concerns noted that would give rise to a vote against management
				1L	Elect Benita M. Warmbold	For	For	Addressing through further engagement
				1M	Elect Xiaoping Yang	For	For	No concerns noted that would give rise to a vote against management
				2	Appointment of Auditor and Authority to Set Fees	For	For	No concerns noted that would give rise to a vote against management
				3	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
National Storage REIT	Australia	2023-10-25	Annual	2	Remuneration Report (Company Only)	For	For	No concerns noted that would give rise to a vote against management
				3	Re-elect Howard E. Brenchley (Company Only)	For	For	No concerns noted that would give rise to a vote against management
				4	Re-elect Claire Fidler (Company Only)	For	For	No concerns noted that would give rise to a vote against management
				5	Equity Grant (MD Andrew Catsoulis - Stapled Securities - Company and NSPT)	For	For	No concerns noted that would give rise to a vote against management
				6	Equity Grant (ED Claire Fidler - Stapled Securities - Company and NSPT)	For	For	No concerns noted that would give rise to a vote against management
				7	Equity Grant (MD Andrew Catsoulis - Performance Rights - Company and NSPT)	For	For	No concerns noted that would give rise to a vote against management
				8	Equity Grant (ED Claire Fidler - Performance Rights - Company and NSPT)	For	For	No concerns noted that would give rise to a vote against management
				9	Ratify Placement of Securities (Company and NSPT)	For	For	No concerns noted that would give rise to a vote against management
New Relic Inc	United States	2023-08-16	Annual		Elect Susan D. Arthur	For	For	No concerns noted that would give rise to a vote against management
					Elect Phalachandra Bhat	For	For	No concerns noted that would give rise to a vote against management
					Elect Lewis Cirne	For	For	No concerns noted that would give rise to a vote against management
					Elect Hope Cochran	For	Withhold	Overboarded Director
					Elect Anne DelSanto	For	For	No concerns noted that would give rise to a vote against management
					Elect Kevin G. Galligan	For	For	No concerns noted that would give rise to a vote against management
					Elect David Henshall	For	For	No concerns noted that would give rise to a vote against management
					Elect Radhakrishnan Mahendran	For	For	No concerns noted that would give rise to a vote against management
					Elect Takeshi Numoto	For	For	No concerns noted that would give rise to a vote against management
					Elect William Staples	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Executive Compensation	For	Against	Poorly structured pay plan
				3.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
		2023-11-01	Special	1.	Acquisition by TPG Global, LLC and Francisco Partners Management, L.P.	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Golden Parachutes	For	For	No concerns noted that would give rise to a vote against management
				3.	Right to Adjourn Meeting	For	For	No concerns noted that would give rise to a vote against management
New York Times Co.	United States	2024-04-24	Annual		Elect Amanpal S. Bhutani	For	For	No concerns noted that would give rise to a vote against management
					Elect Manuel Bronstein	For	For	No concerns noted that would give rise to a vote against management
					Elect Beth A. Brooke	For	For	No concerns noted that would give rise to a vote against management
					Elect Anuradha B. Subramanian	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
ONE Gas Inc	United States	2024-05-23	Annual	1.1	Elect John W. Gibson	For	For	No concerns noted that would give rise to a vote against management
				1.2	Elect Tracy E. Hart	For	For	No concerns noted that would give rise to a vote against management
				1.3	Elect Deborah A.P. Hersman	For	For	No concerns noted that would give rise to a vote against management
				1.4	Elect Michael G. Hutchinson	For	For	No concerns noted that would give rise to a vote against management
				1.5	Elect Robert S. McAnnally	For	For	No concerns noted that would give rise to a vote against management
				1.6	Elect Pattye L. Moore	For	For	No concerns noted that would give rise to a vote against management
				1.7	Elect Eduardo A. Rodriguez	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
Option Care Health Inc.	United States	2024-05-15	Annual		Elect John J. Arlotta	For	For	No concerns noted that would give rise to a vote against management

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Option Care	United	2024-05-15	Annual		Elect Elizabeth Q. Betten	For	For	No concerns noted that would give rise to a vote against management
					Elect Elizabeth D. Bierbower	For	For	No concerns noted that would give rise to a vote against management
					Elect Barbara W. Bodem	For	For	No concerns noted that would give rise to a vote against management
					Elect Eric K. Brandt	For	Withhold	Overboarded Director
					Elect Natasha Deckmann	For	For	No concerns noted that would give rise to a vote against management
					Elect David W. Golding	For	For	No concerns noted that would give rise to a vote against management
					Elect Harry M. Jansen Kraemer, Jr.	For	For	No concerns noted that would give rise to a vote against management
					Elect R. Carter Pate	For	For	No concerns noted that would give rise to a vote against management
					Elect John C. Rademacher	For	For	No concerns noted that would give rise to a vote against management
					Elect Timothy Sullivan	For	For	No concerns noted that would give rise to a vote against management
					Elect Norman L. Wright	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				4.	Amendment to the 2018 Equity Incentive Plan	For	For	No concerns noted that would give rise to a vote against management
Pacific Basin Shipping Ltd.	Bermuda	2024-04-19	Annual	1	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				2	Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				3A	Elect Martin Fruergaard	For	For	No concerns noted that would give rise to a vote against management
				3B	Elect Stanley H. Ryan	For	For	No concerns noted that would give rise to a vote against management
				3C	Elect Alexandre Frederic Akira Emery	For	For	No concerns noted that would give rise to a vote against management
				3D	Elect Mats Henrik Berglund	For	For	No concerns noted that would give rise to a vote against management
				3E	Directors' Fees	For	For	No concerns noted that would give rise to a vote against management
				4	Appointment of Auditor and Authority to Set Fees	For	For	No concerns noted that would give rise to a vote against management
				5	Authority to Issue Shares w/o Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				6	Authority to Repurchase Shares	For	For	No concerns noted that would give rise to a vote against management
				7	Amendments to Articles	For	For	No concerns noted that would give rise to a vote against management
Parex Resources Inc	Canada	2024-05-09	Annual	1	Board Size	For	For	No concerns noted that would give rise to a vote against management
					Elect Lynn Azar	For	For	No concerns noted that would give rise to a vote against management
					Elect Lisa Colnett	For	For	No concerns noted that would give rise to a vote against management
					Elect Sigmund L. Cornelius	For	For	No concerns noted that would give rise to a vote against management
					Elect Robert Engbloom	For	For	No concerns noted that would give rise to a vote against management
					Elect Wayne K. Foo	For	For	No concerns noted that would give rise to a vote against management
					Elect G.R. (Bob) MacDougall	For	For	No concerns noted that would give rise to a vote against management
					Elect Glenn A. McNamara	For	For	No concerns noted that would give rise to a vote against management
					Elect Imad Mohsen	For	For	No concerns noted that would give rise to a vote against management
					Elect Carmen Sylvain	For	For	No concerns noted that would give rise to a vote against management
				3	Appointment of Auditor and Authority to Set Fees	For	For	No concerns noted that would give rise to a vote against management
				4	Shareholder Rights Plan Renewal	For	For	No concerns noted that would give rise to a vote against management
				5	Approval of the Restricted Share Unit Plan	For	For	No concerns noted that would give rise to a vote against management
				6	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
Popular Inc.	United States	09/05/2024	Annual	1a)	Elect Ignacio Alvarez	For	For	No concerns noted that would give rise to a vote against management
				1b)	Elect Alejandro M. Ballester	For	For	No concerns noted that would give rise to a vote against management
				1c)	Elect Robert Carrady	For	For	No concerns noted that would give rise to a vote against management
				1d)	Elect Richard L. Carrión	For	For	No concerns noted that would give rise to a vote against management
				1e)	Elect Bertil E. Chappuis	For	For	No concerns noted that would give rise to a vote against management
				1f)	Elect Betty DeVita	For	For	No concerns noted that would give rise to a vote against management
				1g)	Elect John W. Diercksen	For	For	No concerns noted that would give rise to a vote against management
				1h)	Elect Maria Luisa Ferré Rangel	For	For	No concerns noted that would give rise to a vote against management
				1i)	Elect C. Kim Goodwin	For	For	No concerns noted that would give rise to a vote against management
				1j)	Elect José R. Rodríguez	For	For	No concerns noted that would give rise to a vote against management
				1k)	Elect Alejandro M. Sánchez	For	For	No concerns noted that would give rise to a vote against management
				1l)	Elect Myrna M. Soto	For	For	No concerns noted that would give rise to a vote against management
				1m)	Elect Carlos A. Unanue	For	For	No concerns noted that would give rise to a vote against management
				2)	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				3)	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management

Issuer Name	Country Of Trade	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Decision	Vote caption
President Chain Store Corporation	Taiwan	2024-05-30	Annual	1	2023 Business Report and Financial Statements	For	For	No concerns noted that would give rise to a vote against management
				2	2023 Profits Distribution Plan	For	For	No concerns noted that would give rise to a vote against management
				3	Amendments to Articles	For	For	No concerns noted that would give rise to a vote against management
				4.1	Elect LO Chih-Hsien	For	Against	Overboarded Director
				4.2	Elect KAO Shiow-Ling	For	Against	Overboarded Director
				4.3	Elect HUANG Jui-Tien	For	Against	Overboarded Director
				4.4	Elect HUANG Jau-Kai	For	For	No concerns noted that would give rise to a vote against management
				4.5	Elect WU Tsung-Pin	For	For	No concerns noted that would give rise to a vote against management
				4.6	Elect WU Wen-Chi	For	For	No concerns noted that would give rise to a vote against management
				4.7	Elect HSU Ke-Wei	For	Against	Non-audit fees exceed audit fees
				4.8	Elect CHEN Liang	For	Against	Non-audit fees exceed audit fees
				4.9	Elect HUNG Yung-Chen	For	Against	Non-audit fees exceed audit fees
				5	Release of Restrictions of Competitive Activities of Directors	For	For	No concerns noted that would give rise to a vote against management
Proya Cosmetics Co. Ltd.	China	2024-05-09	Annual	1.	2023 WORK REPORT OF THE BOARD OF DIRECTORS	For	For	No concerns noted that would give rise to a vote against management
				2.	2023 WORK REPORT OF THE SUPERVISORY COMMITTEE	For	For	No concerns noted that would give rise to a vote against management
				3.	2023 ANNUAL REPORT AND ITS SUMMARY	For	For	No concerns noted that would give rise to a vote against management
				4.	2023 ANNUAL ACCOUNTS REPORT	For	For	No concerns noted that would give rise to a vote against management
				5.	2023 Profit Distribution Plan	For	For	No concerns noted that would give rise to a vote against management
				6.	REAPPOINTMENT OF 2024 AUDIT FIRM AND PAYMENT OF ITS 2023 AUDIT FEES IN 2024	For	For	No concerns noted that would give rise to a vote against management
				7.	CONFIRMATION OF 2023 REMUNERATION FOR DIRECTORS	For	For	No concerns noted that would give rise to a vote against management
				8.	CONFIRMATION OF 2023 REMUNERATION FOR SUPERVISORS	For	For	No concerns noted that would give rise to a vote against management
				9.	2024 Estimated Guarantee Quota of the Company and Its Wholly-Owned Subsidiaries	For	For	No concerns noted that would give rise to a vote against management
				10.	Change of the Company S Business Scope, Amendments to the Company S Articles of Association and Handling the Industrial and Commercial Registration Amendment	For	For	No concerns noted that would give rise to a vote against management
Rambus Inc.	United States	2024-04-25	Annual	1a.	Elect Charles Kissner	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Meera Rao	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Necip Sayiner	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Luc Seraphin	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
Realtek Semiconductor Corporation	Taiwan	2024-05-30	Annual	1	2023 Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				2	2023 Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				3.1	Elect CHIU Shun-Chien	For	For	No concerns noted that would give rise to a vote against management
				3.2	Elect HUANG Yung-Fang	For	For	No concerns noted that would give rise to a vote against management
				3.3	Elect YEN Kuang-Yu	For	For	No concerns noted that would give rise to a vote against management
				3.4	Elect NI Shu-Ching	For	For	No concerns noted that would give rise to a vote against management
				3.5	Elect YEH Po-Len	For	For	No concerns noted that would give rise to a vote against management
				3.6	Elect YEH Ming-Han	For	For	Overboarded Director
				3.7	Elect YANG Pan-Chyr	For	For	No concerns noted that would give rise to a vote against management
				3.8	Elect KO Fu-Hwa	For	For	No concerns noted that would give rise to a vote against management
				3.9	Elect HSIEH Yin-Ching	For	For	No concerns noted that would give rise to a vote against management
				4	Non-compete Restrictions for Directors	For	For	No concerns noted that would give rise to a vote against management

Issuer Name	Country Of Trade	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Decision	Vote caption
Roivant Sciences Ltd	United States	2023-09-12	Annual		Elect Daniel Gold	For	For	No concerns noted that would give rise to a vote against management
					Elect Meghan FitzGerald	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
RS Group Plc	United Kingdom	2023-07-13	Annual	1	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				2	Remuneration Report	For	For	No concerns noted that would give rise to a vote against management
				3	Final Dividend	For	For	No concerns noted that would give rise to a vote against management
				4	Elect Alexander D. Baldock	For	For	No concerns noted that would give rise to a vote against management
				5	Elect Louisa Burdett	For	For	No concerns noted that would give rise to a vote against management
				6	Elect Rona Fairhead	For	For	No concerns noted that would give rise to a vote against management
				7	Elect Navneet Kapoor	For	For	No concerns noted that would give rise to a vote against management
				8	Elect Bessie Lee	For	For	No concerns noted that would give rise to a vote against management
				9	Elect Simon Pryce	For	For	No concerns noted that would give rise to a vote against management
				10	Elect David Sleath	For	For	No concerns noted that would give rise to a vote against management
				11	Elect Joan Wainwright	For	For	No concerns noted that would give rise to a vote against management
				12	Appointment of Auditor	For	For	No concerns noted that would give rise to a vote against management
				13	Authority to Set Auditor's Fees	For	For	No concerns noted that would give rise to a vote against management
				14	Authorisation of Political Donations	For	For	No concerns noted that would give rise to a vote against management
				15	Authority to Issue Shares w/ Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				16	Authority to Issue Shares w/o Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				17	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For	No concerns noted that would give rise to a vote against management
				18	Authority to Repurchase Shares	For	For	No concerns noted that would give rise to a vote against management
				19	Authority to Set General Meeting Notice Period at 14 Days	For	For	No concerns noted that would give rise to a vote against management
Rush Enterprises Inc	United States	2024-05-21	Annual		Elect W. M. Rush	For	For	No concerns noted that would give rise to a vote against management
					Elect Thomas A. Akin	For	For	No concerns noted that would give rise to a vote against management
					Elect Raymond J. Chess	For	For	No concerns noted that would give rise to a vote against management
					Elect William H. Cary	For	For	No concerns noted that would give rise to a vote against management
					Elect Kennon H. Guglielmo	For	For	No concerns noted that would give rise to a vote against management
					Elect Elaine Mendoza	For	For	No concerns noted that would give rise to a vote against management
					Elect Troy A. Clarke	For	For	No concerns noted that would give rise to a vote against management
					Elect Amy Boerger	For	For	No concerns noted that would give rise to a vote against management
					Elect Michael J. McRoberts	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
Ryder System, Inc.	United States	2024-05-03	Annual	1a.	Elect Robert J. Eck	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Robert A. Hagemann	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Michael F. Hilton	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Tamara L. Lundgren	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect Luis P. Nieto, Jr.	For	For	No concerns noted that would give rise to a vote against management
				1f.	Elect David G. Nord	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Robert E. Sanchez	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect Abbie J. Smith	For	For	No concerns noted that would give rise to a vote against management
				1i.	Elect E. Follin Smith	For	For	No concerns noted that would give rise to a vote against management
				1j.	Elect Dmitri L. Stockton	For	For	No concerns noted that would give rise to a vote against management
				1k.	Elect Charles M. Swoboda	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				4.	Shareholder Proposal Regarding GHG Targets and Alignment with the Paris Agreement	Against	Against	Engagement informed our vote - company indicated it will be establishing new GHG reduction targets.
				5.	Shareholder Proposal Regarding Just Transition Reporting	Against	For	Helps to mitigate risks / demonstrates accountability; Enhanced disclosure in the interest of shareholders
Shaftesbury Capital Plc	United Kingdom	2024-05-23	Annual	1	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management

Issuer Name	Country Of Trade	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Decision	Vote caption
Shaftesbury	United	2024-05-23	Annual	2	Final Dividend	For	For	No concerns noted that would give rise to a vote against management
				3	Remuneration Report	For	For	No concerns noted that would give rise to a vote against management
				4	Elect Jonathan Nicholls	For	For	No concerns noted that would give rise to a vote against management
				5	Elect Ian D. Hawksworth	For	For	No concerns noted that would give rise to a vote against management
				6	Elect Situl Jobanputra	For	For	No concerns noted that would give rise to a vote against management
				7	Elect Richard Akers	For	For	No concerns noted that would give rise to a vote against management
				8	Elect Ruth Anderson	For	For	No concerns noted that would give rise to a vote against management
				9	Elect Charlotte J. Boyle	For	For	No concerns noted that would give rise to a vote against management
				10	Appointment of Auditor	For	For	No concerns noted that would give rise to a vote against management
				11	Authority to Set Auditor's Fees	For	For	No concerns noted that would give rise to a vote against management
				12	Authority to Issue Shares w/ Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				13	Authority to Issue Shares w/o Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				14	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For	No concerns noted that would give rise to a vote against management
				15	Authority to Repurchase Shares	For	For	No concerns noted that would give rise to a vote against management
				16	Authority to Set General Meeting Notice Period at 14 Days	For	For	No concerns noted that would give rise to a vote against management
SiriusPoint Ltd	United States	2024-05-20	Annual	1.1	Elect Bronislaw E. Masojada	For	For	No concerns noted that would give rise to a vote against management
				1.2	Elect Daniel S. Loeb	For	For	No concerns noted that would give rise to a vote against management
				1.3	Elect Mehdi A. Mahmud	For	For	No concerns noted that would give rise to a vote against management
				1.4	Elect Jason Robart	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				3.	Appointment of Auditor and Authority to Set Fees	For	For	No concerns noted that would give rise to a vote against management
Spectris	United Kingdom	2024-05-23	Annual	01	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				02	Remuneration Report	For	For	No concerns noted that would give rise to a vote against management
				03	Final Dividend	For	For	No concerns noted that would give rise to a vote against management
				04	Elect Amanda Gradden	For	For	No concerns noted that would give rise to a vote against management
				05	Elect Ravi Gopinath	For	For	No concerns noted that would give rise to a vote against management
				06	Elect Derek Harding	For	For	No concerns noted that would give rise to a vote against management
				07	Elect Andrew Heath	For	For	No concerns noted that would give rise to a vote against management
				08	Elect Alison Henwood	For	For	No concerns noted that would give rise to a vote against management
				09	Elect Ulf Quellmann	For	For	No concerns noted that would give rise to a vote against management
				10	Elect Cathy Turner	For	For	No concerns noted that would give rise to a vote against management
				11	Elect Kjersti Wiklund	For	For	No concerns noted that would give rise to a vote against management
				12	Elect Mark Williamson	For	For	No concerns noted that would give rise to a vote against management
				13	Appointment of Auditor	For	For	No concerns noted that would give rise to a vote against management
				14	Authority to Set Auditor's Fees	For	For	No concerns noted that would give rise to a vote against management
				15	Authority to Issue Shares w/ Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				16	Authority to Issue Shares w/o Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				17	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For	No concerns noted that would give rise to a vote against management
				18	Authority to Repurchase Shares	For	For	No concerns noted that would give rise to a vote against management
				19	Authority to Set General Meeting Notice Period at 14 Days	For	For	No concerns noted that would give rise to a vote against management
Spie ICS	France	2024-05-03	Mix	1	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				2	Consolidated Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				3	Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				4	Special Auditors Report on Regulated Agreements	For	For	No concerns noted that would give rise to a vote against management
				5	Appointment of Auditor for Sustainability Reporting (PricewaterhouseCoopers)	For	For	No concerns noted that would give rise to a vote against management
				6	2023 Remuneration of Gauthier Louette, Chair and CEO	For	For	No concerns noted that would give rise to a vote against management
				7	2024 Remuneration Policy (Chair and CEO)	For	For	No concerns noted that would give rise to a vote against management
				8	2023 Remuneration Report	For	For	No concerns noted that would give rise to a vote against management
				9	2024 Remuneration Policy (Board of Directors)	For	For	No concerns noted that would give rise to a vote against management
				10	Authority to Repurchase and Reissue Shares	For	For	No concerns noted that would give rise to a vote against management

Issuer Name	Country Of Trade	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Decision	Vote caption
Spie ICS	France	2024-05-03	Mix	11	Authority to Cancel Shares and Reduce Capital	For	For	No concerns noted that would give rise to a vote against management
				12	Authority to Increase Capital Through Capitalisations	For	For	No concerns noted that would give rise to a vote against management
				13	Authority to Issue Shares and Convertible Debt w/ Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				14	Authority to Issue Shares and Convertible Debt w/o Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				15	Authority to Issue Shares and Convertible Debt Through Private Placement	For	For	No concerns noted that would give rise to a vote against management
				16	Authority to Set Offering Price of Shares	For	For	No concerns noted that would give rise to a vote against management
				17	Authority to Increase Capital in Consideration for Contributions In Kind	For	For	No concerns noted that would give rise to a vote against management
				18	Employee Stock Purchase Plan	For	For	No concerns noted that would give rise to a vote against management
				19	Stock Purchase Plan for Overseas Employees	For	For	No concerns noted that would give rise to a vote against management
				20	Authority to Issue Performance Shares	For	For	No concerns noted that would give rise to a vote against management
				21	Authorisation of Legal Formalities	For	For	No concerns noted that would give rise to a vote against management
Spirit Realty Capital Inc	United States	2024-01-19	Special	1.	Merger/Acquisition	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Golden Parachutes	For	For	No concerns noted that would give rise to a vote against management
				3.	Right to Adjourn Meeting	For	For	No concerns noted that would give rise to a vote against management
Synaptics Inc	United States	2023-10-24	Annual	1a.	Elect Nelson C. Chan	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Susan J. Hardman	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Executive Compensation	For	For	Current practice is sufficient
				3.	Frequency of Advisory Vote on Executive Compensation	1 Year	1 Year	No concerns noted that would give rise to a vote against management
				4.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				5.	Amendment to the 2019 Equity and Incentive Compensation Plan	For	For	No concerns noted that would give rise to a vote against management
				6.	Repeal of Classified Board	For	For	No concerns noted that would give rise to a vote against management
Synovus Financial Corp.	United States	2024-04-24	Annual	1a.	Elect Stacy Apter	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Tim E. Bentsen	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Kevin S. Blair	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Pedro Cherry	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect John H. Irby	For	For	No concerns noted that would give rise to a vote against management
				1f.	Elect Diana M. Murphy	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Harris Pastides	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect John L. Stallworth	For	For	No concerns noted that would give rise to a vote against management
				1i.	Elect Barry L. Storey	For	For	No concerns noted that would give rise to a vote against management
				1j.	Elect Alexandra Villoch	For	For	No concerns noted that would give rise to a vote against management
				1k.	Elect Teresa White	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				3.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
Tate & Lyle plc	United Kingdom	2023-07-27	Annual	1	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				2	Remuneration Policy	For	For	No concerns noted that would give rise to a vote against management
				3	Remuneration Report	For	For	No concerns noted that would give rise to a vote against management
				4	Final Dividend	For	For	No concerns noted that would give rise to a vote against management
				5	Elect Gerry M. Murphy	For	For	No concerns noted that would give rise to a vote against management
				6	Elect Nick Hampton	For	For	No concerns noted that would give rise to a vote against management
				7	Elect Dawn Allen	For	For	No concerns noted that would give rise to a vote against management
				8	Elect John Cheung	For	For	No concerns noted that would give rise to a vote against management
				9	Elect Patrícia Corsi	For	For	No concerns noted that would give rise to a vote against management
				10	Elect Isabelle Esser	For	For	No concerns noted that would give rise to a vote against management
				11	Elect Lars Vinge Frederiksen	For	For	No concerns noted that would give rise to a vote against management
				12	Elect Kimberly A. Nelson	For	For	No concerns noted that would give rise to a vote against management
				13	Elect Sybella Stanley	For	For	No concerns noted that would give rise to a vote against management

Issuer Name	Country Of Trade	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Decision	Vote caption
Tate & Lyle plc	United	2023-07-27	Annual	14	Elect Warren G. Tucker	For	For	No concerns noted that would give rise to a vote against management
				15	Appointment of Auditor	For	For	No concerns noted that would give rise to a vote against management
				16	Authority to Set Auditor's Fees	For	For	No concerns noted that would give rise to a vote against management
				17	Authorisation of Political Donations	For	For	No concerns noted that would give rise to a vote against management
				18	Authority to Issue Shares w/ Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				19	Authority to Issue Shares w/o Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				20	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For	No concerns noted that would give rise to a vote against management
				21	Authority to Repurchase Shares	For	For	No concerns noted that would give rise to a vote against management
				22	Authority to Set General Meeting Notice Period at 14 Days	For	For	No concerns noted that would give rise to a vote against management
TechnipFMC plc	United States	2024-04-26	Annual	1a.	Elect Douglas J. Pferdehirt	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Claire S. Farley	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Eleazar de Carvalho Filho	For	Against	Overboarded Director
				1d.	Elect Robert G. Gwin	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect John C.G. O'Leary	For	For	No concerns noted that would give rise to a vote against management
				1f.	Elect Margareth Øvrum	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Kay G. Priestly	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect John Yearwood	For	For	No concerns noted that would give rise to a vote against management
				1i.	Elect Sophie Zurquiyah	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Executive Compensation	For	Against	Pay/performance misalignment
				3.	Remuneration Report	For	Against	Pay/performance misalignment
				4.	Remuneration Policy	For	Against	Excessive payout; Concerning pay practices
				5.	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				6.	Ratification of U.S. Auditor	For	For	No concerns noted that would give rise to a vote against management
				7.	Re-appointment of U.K. Auditor	For	For	No concerns noted that would give rise to a vote against management
				8.	Authority to Set U.K. Statutory Auditor's Fees	For	For	No concerns noted that would give rise to a vote against management
				9.	Approval of Share Repurchase Contracts and Counterparties	For	For	No concerns noted that would give rise to a vote against management
				10.	Authority to Issue Shares w/ Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				11.	Authority to Issue Shares w/o Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
TechnoPro Holdings Inc.	Japan	2023-09-28	Annual	1	Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				2.1	Elect Takeshi Yagi	For	For	No concerns noted that would give rise to a vote against management
				2.2	Elect Gaku Shimaoka	For	For	No concerns noted that would give rise to a vote against management
				2.3	Elect Koichiro Asai	For	For	No concerns noted that would give rise to a vote against management
				2.4	Elect Toshihiro Hagiwara	For	For	No concerns noted that would give rise to a vote against management
				2.5	Elect Mitsutoshi Takao	For	For	No concerns noted that would give rise to a vote against management
				2.6	Elect Kazuhiko Yamada	For	For	No concerns noted that would give rise to a vote against management
				2.7	Elect Harumi Sakamoto	For	For	No concerns noted that would give rise to a vote against management
				2.8	Elect Shoko Takase	For	For	No concerns noted that would give rise to a vote against management
				3	Elect Masatoshi Deguchi as Audit Committee Director	For	For	No concerns noted that would give rise to a vote against management
Texas Roadhouse Inc	United States	2024-05-16	Annual	1.1	Elect Jane Grote Abell	For	For	No concerns noted that would give rise to a vote against management
				1.2	Elect Michael A. Crawford	For	For	No concerns noted that would give rise to a vote against management
				1.3	Elect Donna E. Epps	For	For	No concerns noted that would give rise to a vote against management
				1.4	Elect Wayne L. Jones	For	For	No concerns noted that would give rise to a vote against management
				1.5	Elect Gregory N. Moore	For	For	No concerns noted that would give rise to a vote against management
				1.6	Elect Gerald L. Morgan	For	For	No concerns noted that would give rise to a vote against management
				1.7	Elect Curtis A. Warfield	For	For	No concerns noted that would give rise to a vote against management
				1.8	Elect Kathleen M. Widmer	For	For	No concerns noted that would give rise to a vote against management
				1.9	Elect James R. Zarley	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				4.	Amendments to Certificate of Incorporation to Remove References to Class B Shares	For	For	No concerns noted that would give rise to a vote against management

Issuer Name	Country Of Trade	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Decision	Vote caption
Texas Roadhouse	United States	2024-05-16	Annual	5.	Amendment to Certificate of Incorporation Regarding Officer Exculpation	For	For	No concerns noted that would give rise to a vote against management
				6.	Reduce Ownership Threshold for Shareholders to Call Special Meetings	For	For	No concerns noted that would give rise to a vote against management
				7.	Shareholder Proposal Regarding Aligning GHG Reductions With Paris Agreement	Against	Against	Addressing through further engagement
Tokyo Ohka Kogyo Co. Ltd	Japan	2024-03-28	Annual	1	Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				2.1	Elect Noriaki Taneichi	For	For	No concerns noted that would give rise to a vote against management
				2.2	Elect Harutoshi Sato	For	For	No concerns noted that would give rise to a vote against management
				2.3	Elect Yusuke Narumi	For	For	No concerns noted that would give rise to a vote against management
				2.4	Elect Kosuke Doi	For	For	No concerns noted that would give rise to a vote against management
				2.5	Elect Hirotaka Yamamoto	For	For	No concerns noted that would give rise to a vote against management
				2.6	Elect Ayako Ikeda	For	For	No concerns noted that would give rise to a vote against management
Topsports International Holdings Limited	Hong Kong	2023-07-21	Annual	1	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				2	Allocation of Final Dividends	For	For	No concerns noted that would give rise to a vote against management
				3	Allocation of Special Dividends	For	For	No concerns noted that would give rise to a vote against management
				4	Appointment of Auditor and Authority to Set Fees	For	For	No concerns noted that would give rise to a vote against management
				5A1	Elect LEUNG Kam Kwan	For	For	No concerns noted that would give rise to a vote against management
				5A3	Elect LAM Yiu Kin	For	Against	Overboarded Director
				5B	Directors' Fees	For	For	No concerns noted that would give rise to a vote against management
				6	Authority to Issue Shares w/o Preemptive Rights	For	Against	Issue price discount not disclosed
				7	Authority to Repurchase Shares	For	For	No concerns noted that would give rise to a vote against management
				8	Authority to Issue Repurchased Shares	For	Against	Issue price discount not disclosed
Trelleborg AB	Sweden	2024-04-24	Annual	1	Opening of Meeting; Election of Presiding Chair	For	For	No concerns noted that would give rise to a vote against management
				2	Voting List	For	For	No concerns noted that would give rise to a vote against management
				4	Agenda	For	For	No concerns noted that would give rise to a vote against management
				5	Compliance with the Rules of Convocation	For	For	No concerns noted that would give rise to a vote against management
				9A	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				9B	Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				9C.1	Ratify Johan Malmquist	For	For	No concerns noted that would give rise to a vote against management
				9C.2	Ratify Gunilla Fransson	For	For	No concerns noted that would give rise to a vote against management
				9C.3	Ratify Monica Gimre	For	For	No concerns noted that would give rise to a vote against management
				9C.4	Ratify Henrik Lange	For	For	No concerns noted that would give rise to a vote against management
				9C.5	Ratify Peter Nilsson	For	For	No concerns noted that would give rise to a vote against management
				9C.6	Ratify Anne Mette Olesen	For	For	No concerns noted that would give rise to a vote against management
				9C.7	Ratify Jan Ståhlberg	For	For	No concerns noted that would give rise to a vote against management
				9C.8	Ratify Jimmy Faltin	For	For	No concerns noted that would give rise to a vote against management
				9C.9	Ratify Maria Eriksson	For	For	No concerns noted that would give rise to a vote against management
				9C.10	Ratify Lars Pettersson	For	For	No concerns noted that would give rise to a vote against management
				9C.11	Ratify Magnus Olofsson	For	For	No concerns noted that would give rise to a vote against management
				9C.12	Ratify Peter Nilsson (CEO)	For	For	No concerns noted that would give rise to a vote against management
				9C.13	Ratify Hans Biörck	For	For	No concerns noted that would give rise to a vote against management
				11	Board Size	For	For	No concerns noted that would give rise to a vote against management
				12.1	Directors' Fees	For	For	No concerns noted that would give rise to a vote against management
				12.2	Authority to Set Auditor's Fees	For	For	No concerns noted that would give rise to a vote against management
				13A	Elect Gunilla Fransson	For	Against	Overboarded Director
				13B	Elect Monica Gimre	For	For	No concerns noted that would give rise to a vote against management
				13C	Elect Johan Malmquist	For	Against	Overboarded Director
				13D	Elect Peter Nilsson	For	For	No concerns noted that would give rise to a vote against management
				13E	Elect Anne Mette Olesen	For	For	No concerns noted that would give rise to a vote against management
				13F	Elect Jan Ståhlberg	For	For	No concerns noted that would give rise to a vote against management
				13G	Elect Henrik Lange	For	For	No concerns noted that would give rise to a vote against management
				13H	Elect Johan Malmquist as Chair of the Board	For	Against	Overboarded Director
				14	Appointment of Auditor	For	For	No concerns noted that would give rise to a vote against management

Issuer Name	Country Of Trade	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Decision	Vote caption
Trelleborg AB	Sweden	2024-04-24	Annual	15	Remuneration Report	For	For	No concerns noted that would give rise to a vote against management
				16	Remuneration Policy	For	For	No concerns noted that would give rise to a vote against management
				17A	Adoption of Share-Based Incentives (PSP 2024-2027)	For	For	No concerns noted that would give rise to a vote against management
				17B	Authority to Repurchase Shares (PSP 2024/2027)	For	For	No concerns noted that would give rise to a vote against management
				17C	Authority to Transfer Shares (PSP 2024/2027)	For	For	No concerns noted that would give rise to a vote against management
				18	Authority to Repurchase Shares	For	For	No concerns noted that would give rise to a vote against management
				19	Reduction in Authorized Capital; Bonus Issue	For	For	No concerns noted that would give rise to a vote against management
Ulvac Inc.	Japan	2023-09-28	Annual	1	Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				2.1	Elect Setsuo Iwashita	For	For	No concerns noted that would give rise to a vote against management
				2.2	Elect Choong Ryul Paik	For	For	No concerns noted that would give rise to a vote against management
				2.3	Elect Hiroyuki Nishi	For	For	No concerns noted that would give rise to a vote against management
				2.4	Elect Norio Uchida	For	For	No concerns noted that would give rise to a vote against management
				2.5	Elect Kozo Ishida	For	For	No concerns noted that would give rise to a vote against management
				2.6	Elect Yoshimi Nakajima	For	For	No concerns noted that would give rise to a vote against management
				3.1	Elect Yuji Morijiri	For	For	No concerns noted that would give rise to a vote against management
				3.2	Elect Soya Honda	For	For	No concerns noted that would give rise to a vote against management
				4	Elect Takao Nonaka as Alternate Statutory Auditor	For	For	No concerns noted that would give rise to a vote against management
Voya Financial Inc	United States	2024-05-23	Annual	1a.	Elect Lynne Biggar	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Stephen B. Bowman	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Yvette S. Butler	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Jane P. Chwick	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect Kathleen DeRose	For	For	No concerns noted that would give rise to a vote against management
				1f.	Elect Hikmet Ersek	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Ruth Ann M. Gillis	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect Heather Lavallee	For	For	No concerns noted that would give rise to a vote against management
				1i.	Elect Robert G. Leary	For	For	No concerns noted that would give rise to a vote against management
				1j.	Elect Aylwin B. Lewis	For	For	No concerns noted that would give rise to a vote against management
				1k.	Elect Joseph V. Tripodi	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				3.	Approval of the 2024 Omnibus Incentive Plan	For	For	No concerns noted that would give rise to a vote against management
				4.	Frequency of Advisory Vote on Executive Compensation	1 Year	1 Year	No concerns noted that would give rise to a vote against management
				5.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
Wise Plc	United Kingdom	2023-09-07	Annual	1	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				2	Remuneration Report	For	For	No concerns noted that would give rise to a vote against management
				3	Appointment of Auditor	For	For	No concerns noted that would give rise to a vote against management
				4	Authority to Set Auditor's Fees	For	For	No concerns noted that would give rise to a vote against management
				5	Elect Elizabeth G. Chambers	For	For	No concerns noted that would give rise to a vote against management
				6	Elect David Wells	For	For	Addressing through further engagement
				7	Elect Kristo Käärmann	For	For	No concerns noted that would give rise to a vote against management
				8	Elect Matthew Briers	For	For	No concerns noted that would give rise to a vote against management
				9	Elect Terri L. Duhon	For	For	No concerns noted that would give rise to a vote against management
				10	Elect Clare Gilmartin	For	For	No concerns noted that would give rise to a vote against management
				11	Elect Alastair Rampell	For	For	No concerns noted that would give rise to a vote against management
				12	Elect Hooi Ling Tan	For	For	No concerns noted that would give rise to a vote against management
				13	Elect Ingo Jeroen Uytdehaage	For	For	No concerns noted that would give rise to a vote against management
				14	Authorisation of Political Donations	For	For	No concerns noted that would give rise to a vote against management
				15	Authority to Issue Shares w/ Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				16	Authority to Issue Shares w/o Preemptive Rights	For	For	No concerns noted that would give rise to a vote against management
				17	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For	No concerns noted that would give rise to a vote against management
				18	Authority to Repurchase Shares	For	For	No concerns noted that would give rise to a vote against management
				19	Authority to Set General Meeting Notice Period at 14 Days	For	For	No concerns noted that would give rise to a vote against management
Wix.com Ltd	United States	2023-11-06	Annual	1a.	Elect Deirdre M. Bigley	For	For	No concerns noted that would give rise to a vote against management

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Wix.com Ltd	United	2023-11-06	Annual	1b.	Elect Allon Bloch	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Ferran Soriano	For	For	No concerns noted that would give rise to a vote against management
				2.	Compensation of CEO 2024-2026	For	For	No concerns noted that would give rise to a vote against management
				2a.	Confirmation of Non-Controlling Shareholder	Undetermined	For	No concerns noted that would give rise to a vote against management
				3.	Amend Compensation Policy - Executives	For	For	No concerns noted that would give rise to a vote against management
				3a.	Confirmation of Non-Controlling Shareholder	Undetermined	For	No concerns noted that would give rise to a vote against management
				4.	Appointment of Auditor and Authority to Set Fees	For	For	No concerns noted that would give rise to a vote against management
Xenia Hotels & Resorts Inc	United States	2024-05-14	Annual	1a.	Elect Marcel Verbaas	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Keith E. Bass	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Thomas M. Gartland	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Beverly K. Goulet	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect Arlene Isaacs-Lowe	For	For	No concerns noted that would give rise to a vote against management
				1f.	Elect Mary E. McCormick	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Terrence O. Moorehead	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect Dennis D. Oklak	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				3.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
Stelco Holdings Inc	Canada	2024-06-25	Annual	1A	Elect Monty Baker	For	For	No concerns noted that would give rise to a vote against management
				1B	Elect Michael W. Dees	For	For	No concerns noted that would give rise to a vote against management
				1C	Elect Elizabeth DelBianco	For	For	No concerns noted that would give rise to a vote against management
				1D	Elect Alan Kestenbaum	For	For	No concerns noted that would give rise to a vote against management
				1E	Elect Michael J. Mueller	For	For	No concerns noted that would give rise to a vote against management
				1F	Elect Heather D. Ross	For	For	No concerns noted that would give rise to a vote against management
				1G	Elect Indira V. Samarasekera	For	For	No concerns noted that would give rise to a vote against management
				1H	Elect Daryl Wilson	For	For	No concerns noted that would give rise to a vote against management
				2	Appointment of Auditor and Authority to Set Fees	For	For	No concerns noted that would give rise to a vote against management
Air France-KLM	France	2024-06-05	Mix	1	Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				2	Consolidated Accounts and Reports	For	For	No concerns noted that would give rise to a vote against management
				3	Allocation of Profits	For	For	No concerns noted that would give rise to a vote against management
				4	Related Party Transactions (French State)	For	For	No concerns noted that would give rise to a vote against management
				5	Related Party Transactions (CMA CGM)	For	For	No concerns noted that would give rise to a vote against management
				6	Related Party Transactions (Flying Blue Miles)	For	For	No concerns noted that would give rise to a vote against management
				7	Related Party Transactions (China Eastern Airlines)	For	For	No concerns noted that would give rise to a vote against management
				8	Elect Anne-Marie Couderc	For	For	No concerns noted that would give rise to a vote against management
				9	Ratification of the Co-option of Florence Parly	For	For	No concerns noted that would give rise to a vote against management
				10	Elect Alexander R. Wynaendts	For	For	No concerns noted that would give rise to a vote against management
				11	Elect Dirk Jan van den Berg	For	For	No concerns noted that would give rise to a vote against management
				12	Elect Wiebe Draijer	For	For	No concerns noted that would give rise to a vote against management
				13	Appointment of Auditor for Sustainability Reporting (KPMG)	For	For	No concerns noted that would give rise to a vote against management
				14	Appointment of Auditor for Sustainability Reporting (PwC)	For	For	No concerns noted that would give rise to a vote against management
				15	2023 Remuneration Report	For	For	No concerns noted that would give rise to a vote against management
				16	2023 Remuneration of Anne-Marie Couderc, Chair	For	For	No concerns noted that would give rise to a vote against management
				17	2023 Remuneration of Benjamin Smith, CEO	For	For	No concerns noted that would give rise to a vote against management
				18	2024 Remuneration Policy (Board of Directors)	For	For	No concerns noted that would give rise to a vote against management
				19	2024 Remuneration Policy (Chair)	For	For	No concerns noted that would give rise to a vote against management
				20	2024 Remuneration Policy (CEO)	For	For	No concerns noted that would give rise to a vote against management
				21	Authority to Repurchase and Reissue Shares	For	For	No concerns noted that would give rise to a vote against management
				22	Employee Stock Purchase Plan	For	For	No concerns noted that would give rise to a vote against management
				23	Stock Purchase Plan for Overseas Employees	For	For	No concerns noted that would give rise to a vote against management
				24	Authority to Cancel Shares and Reduce Capital	For	For	No concerns noted that would give rise to a vote against management
				25	Amendments to Article Regarding the Chair Age Limits	For	For	No concerns noted that would give rise to a vote against management
				26	Authorisation of Legal Formalities	For	For	No concerns noted that would give rise to a vote against management

Issuer Name	Country Of Trade	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Decision	Vote caption
Daito Trust Construction Co Ltd	Japan	2024-06-25	Annual	1	Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				2	Amendments to Articles	For	For	No concerns noted that would give rise to a vote against management
				3.1	Elect Kei Takeuchi	For	For	No concerns noted that would give rise to a vote against management
				3.2	Elect Yoshihiro Mori	For	For	No concerns noted that would give rise to a vote against management
				3.3	Elect Masafumi Tate	For	For	No concerns noted that would give rise to a vote against management
				3.4	Elect Tsukasa Okamoto	For	For	No concerns noted that would give rise to a vote against management
				3.5	Elect Yutaka Amano	For	For	No concerns noted that would give rise to a vote against management
				3.6	Elect Yoshimasa Tanaka	For	For	No concerns noted that would give rise to a vote against management
				3.7	Elect Atsushi Iritani	For	For	No concerns noted that would give rise to a vote against management
				3.8	Elect Chieko Ouchi	For	For	No concerns noted that would give rise to a vote against management
				3.9	Elect Junko Owada	For	For	No concerns noted that would give rise to a vote against management
FUJI (Machine)	Japan	2024-06-27	Annual	1	Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				2	Amendments to Articles	For	For	No concerns noted that would give rise to a vote against management
				3.1	Elect Joji Isozumi	For	For	No concerns noted that would give rise to a vote against management
				3.2	Elect Shinsuke Suhara	For	For	No concerns noted that would give rise to a vote against management
				3.3	Elect Junichi Kano	For	For	No concerns noted that would give rise to a vote against management
				3.4	Elect Takeshi Sato	For	For	No concerns noted that would give rise to a vote against management
				3.5	Elect Nobuko Kawai	For	For	No concerns noted that would give rise to a vote against management
				3.6	Elect Shoji Mizuno	For	For	No concerns noted that would give rise to a vote against management
				3.7	Elect Makoto Iwasaki	For	For	No concerns noted that would give rise to a vote against management
				4	Elect Masaaki Abe as Alternate Statutory Auditor	For	For	No concerns noted that would give rise to a vote against management
Hakuhodo Dy Hldgs Inc	Japan	27/06/2024	Annual	1	Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				2.1	Elect Hirokazu Toda	For	Against	Excessive cross-shareholdings
				2.2	Elect Masayuki Mizushima	For	For	No concerns noted that would give rise to a vote against management
				2.3	Elect Hirotake Yajima	For	For	No concerns noted that would give rise to a vote against management
				2.4	Elect Masanori Nishioka	For	For	No concerns noted that would give rise to a vote against management
				2.5	Elect Akihiko Ebana	For	For	No concerns noted that would give rise to a vote against management
				2.6	Elect Motohiro Ando	For	For	No concerns noted that would give rise to a vote against management
				2.7	Elect Nobumichi Hattori	For	For	No concerns noted that would give rise to a vote against management
				2.8	Elect Toru Yamashita	For	For	No concerns noted that would give rise to a vote against management
				2.9	Elect Ikuko Arimatsu	For	For	No concerns noted that would give rise to a vote against management
				2.10	Elect Koichi Ueda	For	For	No concerns noted that would give rise to a vote against management
				3	Elect Kazuhiko Tomoda as Statutory Auditor	For	For	No concerns noted that would give rise to a vote against management
Isuzu Motors Ltd	Japan	2024-06-26	Annual	1	Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				2	Amendments to Articles	For	For	No concerns noted that would give rise to a vote against management
				3.1	Elect Masanori Katayama	For	For	No concerns noted that would give rise to a vote against management
				3.2	Elect Shinsuke Minami	For	For	No concerns noted that would give rise to a vote against management
				3.3	Elect Shinichi Takahashi	For	For	No concerns noted that would give rise to a vote against management
				3.4	Elect Naohiro Yamaguchi	For	For	No concerns noted that would give rise to a vote against management
				3.5	Elect Shun Fujimori	For	For	No concerns noted that would give rise to a vote against management
				3.6	Elect Tetsuya Ikemoto	For	For	No concerns noted that would give rise to a vote against management
				3.7	Elect Mitsuyoshi Shibata	For	For	No concerns noted that would give rise to a vote against management
				3.8	Elect Machiko Miyai	For	For	No concerns noted that would give rise to a vote against management
				3.9	Elect Tetsuya Nakano	For	For	No concerns noted that would give rise to a vote against management
				4	Non-Audit Committee Directors' Fees	For	For	No concerns noted that would give rise to a vote against management
				5	Audit Committee Directors' Fees	For	For	No concerns noted that would give rise to a vote against management
				6	Amendment to the Trust Type Equity Plan	For	For	No concerns noted that would give rise to a vote against management
Japan Post Insurance Co Ltd.	Japan	2024-06-17	Annual	1.1	Elect Kunio Tanigaki	For	Against	Excessive cross-shareholdings; Capital management concerns
				1.2	Elect Toru Onishi	For	For	No concerns noted that would give rise to a vote against management
				1.3	Elect Tomoaki Nara	For	For	No concerns noted that would give rise to a vote against management
				1.4	Elect Hiroya Masuda	For	For	No concerns noted that would give rise to a vote against management

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Japan Post	Japan	2024-06-17	Annual	1.5	Elect Masako Suzuki	For	For	No concerns noted that would give rise to a vote against management
				1.6	Elect Kazuyuki Harada	For	For	No concerns noted that would give rise to a vote against management
				1.7	Elect Kaori Tonosu	For	For	No concerns noted that would give rise to a vote against management
				1.8	Elect Satoshi Tomii	For	For	No concerns noted that would give rise to a vote against management
				1.9	Elect Yuki Shingu @ Yuki Muramatsu	For	For	No concerns noted that would give rise to a vote against management
				1.10	Elect Reiko Omachi	For	For	No concerns noted that would give rise to a vote against management
				1.11	Elect Shoei Yamana	For	For	No concerns noted that would give rise to a vote against management
Kansai Paint Co. Ltd	Japan	2024-06-27	Annual	1	Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				2	Amendments to Articles	For	For	No concerns noted that would give rise to a vote against management
				3.1	Elect Kunishi Mori	For	For	No concerns noted that would give rise to a vote against management
				3.2	Elect Shigeki Takahara	For	For	No concerns noted that would give rise to a vote against management
				3.3	Elect Hitoshi Nishibayashi	For	For	No concerns noted that would give rise to a vote against management
				3.4	Elect Junichi Kajima	For	For	No concerns noted that would give rise to a vote against management
				3.5	Elect Takashi Tomioka	For	For	No concerns noted that would give rise to a vote against management
				3.6	Elect Shinichiro Omori	For	For	No concerns noted that would give rise to a vote against management
				3.7	Elect Yukari Yomo @ Yukari Mori	For	For	No concerns noted that would give rise to a vote against management
				3.8	Elect Asli M. Colpan	For	For	No concerns noted that would give rise to a vote against management
				4.1	Elect Hideshi Hasebe	For	For	No concerns noted that would give rise to a vote against management
				4.2	Elect Tokuo Yamamoto	For	For	No concerns noted that would give rise to a vote against management
				4.3	Elect Hiroe Nakai @ Hiroe Asami	For	For	No concerns noted that would give rise to a vote against management
				5	Elect Ai Kuroda as Alternate Audit Committee Director	For	For	No concerns noted that would give rise to a vote against management
				6	Non-Audit Committee Directors' Fees	For	For	No concerns noted that would give rise to a vote against management
				7	Audit Committee Directors' Fees	For	For	No concerns noted that would give rise to a vote against management
				8	Trust Type Equity Plan	For	For	No concerns noted that would give rise to a vote against management
Tokyu Fudosan Holdings Corporation	Japan	2024-06-26	Annual	1	Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				2.1	Elect Kiyoshi Kanazashi	For	For	No concerns noted that would give rise to a vote against management
				2.2	Elect Hironori Nishikawa	For	For	No concerns noted that would give rise to a vote against management
				2.3	Elect Hitoshi Uemura	For	For	No concerns noted that would give rise to a vote against management
				2.4	Elect Shohei Kimura	For	For	No concerns noted that would give rise to a vote against management
				2.5	Elect Yoichi Ota	For	For	No concerns noted that would give rise to a vote against management
				2.6	Elect Hiroaki Hoshino	For	For	No concerns noted that would give rise to a vote against management
				2.7	Elect Shinichiro Usugi	For	For	No concerns noted that would give rise to a vote against management
				2.8	Elect Hirofumi Nomoto	For	For	No concerns noted that would give rise to a vote against management
				2.9	Elect Makoto Kaiami	For	For	No concerns noted that would give rise to a vote against management
				2.10	Elect Satoshi Miura	For	For	No concerns noted that would give rise to a vote against management
				2.11	Elect Tsuguhiko Hoshino	For	For	No concerns noted that would give rise to a vote against management
				2.12	Elect Yumiko Jozuka	For	For	No concerns noted that would give rise to a vote against management
				2.13	Elect Akiko Uno	For	For	No concerns noted that would give rise to a vote against management
				3	Elect Akiko Enokido @ Akiko Hoshina as Statutory Auditor	For	For	No concerns noted that would give rise to a vote against management
				4	Elect Ryo Nagao as Alternate Statutory Auditor	For	For	No concerns noted that would give rise to a vote against management
Yamato Kogyo Co Ltd	Japan	2024-06-25	Annual	1	Allocation of Profits/Dividends	For	For	No concerns noted that would give rise to a vote against management
				2.1	Elect Mikio Kobayashi	For	Against	Diversity concerns - gender
				2.2	Elect Kiyoshige Akamatsu	For	For	No concerns noted that would give rise to a vote against management
				2.3	Elect Pimjai Wangkiat	For	For	No concerns noted that would give rise to a vote against management
				2.4	Elect Nobuo Oki	For	For	No concerns noted that would give rise to a vote against management
				3	Elect Kengo Nakaya as Statutory Auditor	For	Against	Board independence/composition
American Eagle Outfitters Inc.	United States	2024-06-27	Annual	1.1	Elect Janice E. Page	For	For	No concerns noted that would give rise to a vote against management
				1.2	Elect David M. Sable	For	For	No concerns noted that would give rise to a vote against management
				1.3	Elect Noel J. Spiegel	For	For	No concerns noted that would give rise to a vote against management

Issuer Name	Country Of Trade	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Decision	Vote caption
American Eagle	United	2024-06-27	Annual	2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
Ameris Bancorp	United States	2024-06-06	Annual	1a.	Elect William I. Bowen, Jr.	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Rodney D. Bullard	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Wm. Millard Choate	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect R. Dale Ezzell	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect Leo J. Hill	For	For	No concerns noted that would give rise to a vote against management
				1f.	Elect Daniel B. Jeter	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Robert P. Lynch	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect Elizabeth A. McCague	For	For	No concerns noted that would give rise to a vote against management
				1i.	Elect Claire E. McLean	For	For	No concerns noted that would give rise to a vote against management
				1j.	Elect James B. Miller, Jr.	For	For	No concerns noted that would give rise to a vote against management
				1k.	Elect Gloria A. O'Neal	For	For	No concerns noted that would give rise to a vote against management
				1l.	Elect H. Palmer Proctor, Jr.	For	For	No concerns noted that would give rise to a vote against management
				1m.	Elect William H. Stern	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				4.	Frequency of Advisory Vote on Executive Compensation	1 Year	1 Year	No concerns noted that would give rise to a vote against management
Blueprint Medicines Corp	United States	2024-06-12	Annual		Elect Daniella Beckman	For	For	No concerns noted that would give rise to a vote against management
					Elect Habib J. Dable	For	For	Overboarded director: concerns regarding director's time commitments
					Elect Lynn Seely	For	For	No concerns noted that would give rise to a vote against management
				2.	Frequency of Advisory Vote on Executive Compensation	1 Year	1 Year	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				4.	Approval of the 2024 Stock Incentive Plan	For	For	No concerns noted that would give rise to a vote against management
				5.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
Crocs Inc	United States	2024-06-04	Annual		Elect Ronald L. Frasch	For	For	No concerns noted that would give rise to a vote against management
					Elect Andrew Rees	For	For	No concerns noted that would give rise to a vote against management
					Elect Charisse Ford Hughes	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
Globus Medical Inc	United States	2024-06-05	Annual	1a.	Elect David D. Davidar	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect James R. Tobin	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Stephen T. Zarrilli	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Daniel J. Wolterman	For	For	No concerns noted that would give rise to a vote against management
				2.	Amendment to the 2021 Equity Incentive Plan	For	Against	Exercise price at discretion of administrator
				3.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				4.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
Hannon Armstrong Sustainable Infrastructure capital Inc	United States	2024-06-06	Annual		Elect Jeffrey W. Eckel	For	For	No concerns noted that would give rise to a vote against management
					Elect Lizabeth A. Ardisana	For	For	No concerns noted that would give rise to a vote against management
					Elect Clarence D. Armbrister	For	For	No concerns noted that would give rise to a vote against management
					Elect Teresa M. Brenner	For	For	No concerns noted that would give rise to a vote against management
					Elect Nancy C. Floyd	For	For	No concerns noted that would give rise to a vote against management
					Elect Jeffrey A. Lipson	For	For	No concerns noted that would give rise to a vote against management
					Elect Charles M. O'Neil	For	For	No concerns noted that would give rise to a vote against management
					Elect Richard J. Osborne	For	For	No concerns noted that would give rise to a vote against management
					Elect Steven G. Osgood	For	For	No concerns noted that would give rise to a vote against management

Issuer Name	Country Of Trade	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Decision	Vote caption
Hannon	United	2024-06-06	Annual		Elect Kimberly A. Reed	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				4.	Reincorporation	For	For	No concerns noted that would give rise to a vote against management
MasterBrand Inc	United States	2024-06-05	Annual	1a.	Elect David D. Petratis	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Juliana L. Chugg	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Patrick S. Shannon	For	For	No concerns noted that would give rise to a vote against management
				2.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				3.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
Myriad Genetics, Inc.	United States	2024-06-06	Annual	1a.	Elect S. Louise Phanstiel	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Daniel M. Skovronsky	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
PRA Group Inc	United States	2024-06-13	Annual	1a.	Elect Vikram A. Atal	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Danielle M. Brown	For	For	No concerns noted that would give rise to a vote against management
				1c.	Elect Marjorie M. Connelly	For	For	No concerns noted that would give rise to a vote against management
				1d.	Elect Steven D. Fredrickson	For	For	No concerns noted that would give rise to a vote against management
				1e.	Elect Dame Jayne-Anne Gadhia	For	For	No concerns noted that would give rise to a vote against management
				1f.	Elect Glenn P. Marino	For	For	No concerns noted that would give rise to a vote against management
				1g.	Elect Geir Langfeldt Olsen	For	For	No concerns noted that would give rise to a vote against management
				1h.	Elect Brett L. Paschke	For	For	No concerns noted that would give rise to a vote against management
				1i.	Elect Scott M. Tabakin	For	For	No concerns noted that would give rise to a vote against management
				1j.	Elect Peggy P. Turner	For	For	No concerns noted that would give rise to a vote against management
				1k.	Elect Lance L. Weaver	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
Squarespace Inc	United States	2024-06-04	Annual		Elect Anthony Casalena	For	Withhold	Committee oversight/accountability
					Elect Andrew Braccia	For	Withhold	Committee oversight/accountability
					Elect Michael D. Fleisher	For	Withhold	Committee oversight/accountability
					Elect Jonathan D. Klein	For	Withhold	Committee oversight/accountability
					Elect Liza K. Landsman	For	Withhold	Committee oversight/accountability
					Elect Anton J. Levy	For	Withhold	Committee oversight/accountability
					Elect Neela Montgomery	For	Withhold	Committee oversight/accountability
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				4.	Frequency of Advisory Vote on Executive Compensation	1 Year	1 Year	No concerns noted that would give rise to a vote against management
Veracyte Inc	United States	2024-06-12	Annual	1a.	Elect Muna Bhanji	For	For	No concerns noted that would give rise to a vote against management
				1b.	Elect Marc A. Stapley	For	For	No concerns noted that would give rise to a vote against management
				2.	Ratification of Auditor	For	For	No concerns noted that would give rise to a vote against management
				3.	Advisory Vote on Executive Compensation	For	For	No concerns noted that would give rise to a vote against management
				4.	Amendment to the 2023 Equity Incentive Plan	For	For	No concerns noted that would give rise to a vote against management
Viper Energy Inc	United States	2024-06-04	Annual	1.1	Elect Laurie H. Argo	For	For	No concerns noted that would give rise to a vote against management
				1.2	Elect Spencer D. Armour	For	For	No concerns noted that would give rise to a vote against management
				1.3	Elect Frank C. Hu	For	For	No concerns noted that would give rise to a vote against management
				1.4	Elect W. Wesley Perry	For	For	No concerns noted that would give rise to a vote against management

Issuer Name	Country Of Trade	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Decision	Vote caption
Viper Energy	**United**	2024-06-04	**Annual**	1.5	**Elect James L. Rubin**	For	**For**	No concerns noted that would give rise to a vote against management
				1.6	**Elect Travis D. Stice**	For	**For**	No concerns noted that would give rise to a vote against management
				1.7	**Elect M. Kaes Van't Hof**	For	**For**	No concerns noted that would give rise to a vote against management
				1.8	**Elect Steven E. West**	For	**For**	No concerns noted that would give rise to a vote against management
				2.	**Advisory Vote on Executive Compensation**	For	**For**	No concerns noted that would give rise to a vote against management
				3.	**Frequency of Advisory Vote on Executive Compensation**	1 Year	**1 Year**	No concerns noted that would give rise to a vote against management
				4.	**Amendment to the 2014 Long Term Incentive Plan**	For	**For**	No concerns noted that would give rise to a vote against management
				5.	**Ratification of Auditor**	For	**For**	No concerns noted that would give rise to a vote against management
Visteon Corp.	**United States**	2024-06-06	**Annual**	1a.	**Elect James J. Barrese**	For	**For**	No concerns noted that would give rise to a vote against management
				1b.	**Elect Naomi M. Bergman**	For	**For**	No concerns noted that would give rise to a vote against management
				1c.	**Elect Jeffrey D. Jones**	For	**For**	No concerns noted that would give rise to a vote against management
				1d.	**Elect Bunsei Kure**	For	**For**	No concerns noted that would give rise to a vote against management
				1e.	**Elect Sachin S. Lawande**	For	**For**	No concerns noted that would give rise to a vote against management
				1f.	**Elect Joanne M. Maguire**	For	**For**	No concerns noted that would give rise to a vote against management
				1g.	**Elect Robert J. Manzo**	For	**For**	No concerns noted that would give rise to a vote against management
				1h.	**Elect Francis M. Scricco**	For	**For**	No concerns noted that would give rise to a vote against management
				1i.	**Elect David L. Treadwell**	For	**For**	No concerns noted that would give rise to a vote against management
				2.	**Ratification of Auditor**	For	**For**	No concerns noted that would give rise to a vote against management
				3.	**Advisory Vote on Executive Compensation**	For	**For**	No concerns noted that would give rise to a vote against management
				4.	**Frequency of Advisory Vote on Executive Compensation**	1 Year	**1 Year**	No concerns noted that would give rise to a vote against management
				5.	**Amendment to the 2020 Incentive Plan**	For	**For**	No concerns noted that would give rise to a vote against management

ATRS Board Policy 4
STATEMENT OF INVESTMENT POLICY

A.C.A. § 24-7-305

I. Board - Investment Policies and Procedures

A. Statement of Investment Policy

1. This Investment Policy has been prepared within the context of applicable Arkansas laws and is intended to allow for sufficient flexibility in the investment process to capture opportunities, yet ensure that both prudence and care are maintained in the execution of the investment program. While safety of principal is given primary consideration, the Arkansas Teacher Retirement System Board of Trustees (“Board”) may take appropriate levels of risk to earn higher levels of investment return.

2. The Board has arrived at this policy through careful study of the rates of return and risks associated with various investment strategies in relation to the current and projected liabilities of the Arkansas Teacher Retirement System (“the System”). This policy has been chosen as the most appropriate for achieving the financial objectives of the System. The policy will be reviewed periodically as circumstances dictate.

3. The Board has adopted a long-term investment horizon so that the chances and duration of investment losses are carefully weighed against the long-term potential for appreciation of assets. The assets of the System will be invested in a manner that provides the safeguards and diversity to which a prudent investor would adhere. All transactions undertaken on behalf of the System will be in the sole interest of the System’s plan beneficiaries.

4. To achieve the overall investment goal of the System, one or more investment consultants may be retained by the Board as investment advisors. The scope of duties, together with the terms and conditions of engagement, of any investment consultant will be set forth in a contract approved by the Board. Throughout this document, investment advisors are referred to as investment consultants.

5. The System shall manage those assets not specifically allocated to investment managers. No investment shall be made without an investment consultant's recommendation. The System shall not approve any material changes in any direct investment without first receiving written advice or a written recommendation from a third-party investment consultant and, if needed, outside legal counsel, and,

without thereafter receiving written approval by the Investment Committee and Board.

B. Divestment of Direct Holdings Held with Certain Financial Services Providers

1. The System shall divest from all direct holdings that it has with a financial services provider included on the list published on the Treasurer of State's website under § 25-1-1002. Divestment shall occur as soon as practicable, but no later than three hundred sixty-five (365) calendar days after the financial services provider's inclusion on the list published on the Treasurer of State's website.

2. However, in order to prevent financial harm to the System and to ensure that the System's fiduciary duty is met, the System shall not divest from an investment that it has with a financial services provider included on the list published on the Treasurer of State's website under § 25-1-1002 if the investment is locked into a maturity date and an early divestment would result in a financial penalty and cause a negative financial impact to the System.

C. Investments in Countries of Concern

1. In order to comply with Arkansas Code § 25-1-1201 et seq. and also to ensure that System funds are not invested in the development of technologies and products that may threaten the national security of the United States, the System shall not directly hold any equity interest or debt financing interest in any entity that is:

    a. Owned in whole or with a majority ownership by the government of the People's Republic of China; or

    b. Subject to any investment restrictions imposed by the United States Department of the Treasury because the entity is located in a country of concern and is engaged in activities that may contribute to a threat to the national security of the United States.

2. For any prohibited investment held by the System as of the adoption of this section, the Executive Director, in cooperation with the investment consultant and other necessary parties, shall divest the System of any excluded holdings as soon as divestment is practicable and would not result in a financial penalty or cause a material negative impact to the System.

D. Standard of Care

1. When investing and reinvesting trust assets and in acquiring, retaining, managing and disposing of investments of the trust assets, there shall be exercised the reasonable care, skill, and caution that a prudent investor would use after considering the purposes, terms, distribution requirements, and other circumstances of the trust. Investment and management decisions respecting individual assets shall be evaluated not in isolation, but in the context of the trust portfolio as a whole and as a part of an overall investment strategy having risk and return objectives reasonably suited to the trust. The investments of the trust shall be diversified unless the Board reasonably determines that, because of special circumstances, the purposes of the trust are better served without diversifying. The trust assets shall be invested and managed solely in the interest of the members and benefit recipients of the trust. The trust assets shall be invested in a manner to only incur costs that are appropriate and reasonable in relation to the assets and purposes of the investment. Compliance with the standard of care is determined in light of facts and circumstances at the time of action, not in hindsight.

2. Investment and management functions may be delegated to an investment agent that a prudent trustee of comparable skills could properly delegate under the circumstances. When making such delegation, the Board shall establish the scope and terms of the delegation, consistent with the purposes and terms of the trust, and shall monitor the investment agent performance and compliance with the terms of the delegation. In performing a delegated function, an investment agent owes a duty to the System and the trust to exercise reasonable care to comply with the terms of the delegation. The assets of the System allocated to the investment managers shall be diligently managed, which may include selling investments and realizing losses, if such action is considered advantageous to longer-term return maximization. In addition, the Executive Director may delegate certain duties to the System's investment staff without relieving the Executive Director from the ultimate responsibility.

3. Each party serving in a fiduciary capacity for the trust shall discharge his or her duties solely in the pecuniary interest of the participants and beneficiaries and in compliance with Arkansas Code § 24-2-801 et seq. A fiduciary’s evaluation of an investment, or evaluation or exercise of any right appurtenant to an investment, shall take into account only pecuniary factors.

4. Each party serving in a fiduciary capacity for the trust shall apply the standard of care set forth herein.

E. Asset Allocation

1. The Board is responsible for the prudent investment of funds and to maintain a proper allocation of the System's investment assets. The Board, in conjunction with its investment consultants, shall set and adjust the System's asset allocation ranges as necessary to provide an optimal allocation to obtain its target returns. The general investment consultant shall notify the Executive Director and the Board when an asset liability modeling study should be undertaken. It shall be the goal of the System to maintain the following asset allocation targets and ranges:

Asset Category	**Minimum***	**Target**	**Maximum***
Total Equity	43.0%	48.0%	53.0%**
Fixed Income	17.0%	20.0%	23.0%
Opportunistic/Alternatives	N/A	5.0%	N/A
Real Assets***	N/A	15.0%	N/A
Private Equity	N/A	12.0%	N/A
Cash Equivalents	0.0%	0.0%	5.0%

* Due to the illiquid nature of opportunistic/alternatives, real assets, and private equity, it is not prudent to set rebalancing ranges for these asset classes.

**Additional allocations to total equity may be made beyond the maximum range to serve as a placeholder for unfunded and uncommitted opportunistic/alternatives, real assets, and private equity.

***Real assets includes real estate, timber, agriculture, and infrastructure.

F. Rebalancing

1. The asset allocation ranges established by the Board represent the Board's judgment of a portfolio mix that provides the greatest risk/return value. Allowing the portfolio to exceed the Board limits strays from the financial discipline, which the Board believes will - over time - provide the appropriate risk-adjusted return to the System.

2. The Executive Director is responsible for rebalancing the allowable asset classes and the individual portfolios if any of the asset classes falls outside of the designated range. The general investment consultant shall provide guidance and advice to the Executive Director to best achieve the rebalancing.

3. Rebalancing among individual investment manager portfolios within asset classes may also be necessary to ensure the appropriate level of diversification is achieved by investment style, market capitalization or

risk levels (see total asset class guidelines) and/or to take advantage of market conditions, fund manager expertise, opportunities, or other circumstances that could be beneficial to ATRS.

4. The Executive Director may rebalance across all equity managers, all equity holdings, all fixed income managers, and all fixed income holdings. A Board approved transition manager may be used for rebalancing. Rebalancing including the use of a Board approved transition manager, as needed, may be initiated by the Executive Director after recommendation from the appropriate investment consultant and positive notice to the Board Chair. The Executive Director and general investment consultant will monitor the asset values by classification for each asset manager on a monthly basis, based on month-end data provided by the custodial bank. The Executive Director and general investment consultant shall regularly inform the Board on the rebalancing pacing and strategy.
5. Whenever the minimum or maximum range of total equity or fixed income has been exceeded, a transfer of funds or other appropriate action will occur to bring the actual allocation within the prescribed range within a time frame determined to be prudent by the Executive Director in consultation with the general investment consultant.
6. Normal plan cash flows should be used to the extent possible to rebalance. Interest, dividends, and plan contributions should be used to the extent possible to fund asset classes that are below their target. Withdrawals should be made from asset classes that are above their target.

G. Investment Manager Selection

1. The System may hire and retain individual investment managers to implement the System’s investment strategy.
2. Arkansas Code § 24-2-610 et seq. requires ATRS to always operate under the prudent investor rule. The prudent investor rule requires all investment decisions to be made based on the experience of management, rates of return, appropriate risk, reasonable cost, and all other relevant factors that should be used by prudent investors.
3. It is the policy of the Board to include, whenever appropriate, qualified minority–owned and women-owned business enterprises in the System's investment manager selection process and to objectively evaluate all qualified investment manager candidates regardless of race, gender or disability.
4. The Board will evaluate all qualified investment manager candidates with emphasis on demonstrated professional performance,

organizational depth, institutional investment management capability, and reasonableness of fee structure regardless of the amount of investment assets under management or the age of the investment management firm.

5. The Board shall only hire and retain professional consultants that do not use discriminatory practices in the creation and maintenance of their investment manager databases and will require the investment consultants to affirm their use of non-discriminatory practices when recommending investment manager candidates to the Board.

6. The Board shall only hire and retain investment managers and professional consultants that agree to provide services to the System in a manner that complies with Arkansas Code § 24-2-601 et seq., 24-2-801 et seq., 25-1-1001 et seq., and 25-1-1201 et seq.

H. Goals

1. Recognizing the purpose of the System is to remain actuarially sound and pay member benefits, the overall investment goal is to achieve, over a period of years, the greatest rate of return for the System with due consideration given to preserving capital and its purchasing power, and to maintain an appropriate level of risk consistent with the obligations of a prudent investor. The return of the System should exceed, net of fees, a policy benchmark comprised of the respective asset class benchmarks weighted by the asset class policy targets over a full market cycle (approximately five years). During periods of transition to and from nonmarketable and illiquid asset classes such as private equity and real assets, actual allocations may be used over extended periods to reflect these changes in the policy targets. Periodic performance reports will provide a detailed description of the policy benchmark composition over time.

2. The System's actuary sets an expected return based on the Board's policy decisions. Market cycles may result in the System earning a return materially above or below the actuarial rate of return for extended periods of time. Therefore, the actuarial rate of return will not be used for performance comparison purposes.

I. Total Equity

1. The total equity exposure of the portfolio shall be well diversified with broad exposures to small, mid, and large capitalization companies and growth and value style sectors across U.S. and non-U.S. markets.

2. The goal for total equity shall be to achieve a total rate of return that will exceed, net of all fees and costs, the return of the aggregate global equity market as measured by the Morgan Stanley Capital International (MSCI) All Country World Index (ACWI) Investable Market Index (IMI) over a full market cycle (approximately five years). Because the total equity portfolio was previously segregated into domestic and global equity components, the total equity portfolio has a bias to domestic equity relative to the MSCI ACWI IMI. Therefore, to ensure appropriate performance measurement, the benchmark for total equity will be appropriately weighted between the Dow Jones U.S. Total Stock Market Index and the MSCI ACWI IMI Index to reflect the current domestic / global asset mix until the domestic allocation is in line with the global opportunity set as defined by the MSCI ACWI IMI. The manager structure of the total equity portfolio should resemble the weighted average of their respective benchmarks and avoid any material biases due to a concentration of managers or management styles. To achieve this goal, the Board may employ various actively managed and passive mandates. The structure of the equity component will be analyzed annually to ensure proper diversification is achieved.

J. Fixed Income

1. The manager structure of the aggregate fixed income portfolio's risk exposure should resemble the aggregate domestic fixed income market as measured by the Barclays U.S. Universal Bond Index. To help achieve this goal, the Board will employ investment managers that invest assets in a broad array of sectors (government, mortgage backed, credits, asset backed, and commercial mortgage backed bonds), maturities, and credit qualities so that the overall portfolio structure is not materially different from that of the domestic and global fixed income markets. To provide a broad base of low-cost diversification and readily available liquidity, the Board may allocate a portion of the fixed income assets to a passive investment portfolio that approximates the return of the broad fixed income market.

2. The goal for fixed income investments shall be to achieve a total rate of return that will exceed, net of all costs and fees, the return of the Barclays U.S. Universal Bond Index over a full market cycle (approximately five years).

K. Opportunistic/Alternative Investments

1. The Opportunistic/Alternatives asset class may include investments in direct hedge funds, hedge fund of funds, commodities, currency mandates, and other alternative strategies that are not closely correlated or related to the traditional asset classes (fixed income,

equities, private equity, and real assets). Unique investments that do not fit within the other asset class categories may also be included in the Opportunistic/Alternative category at the Board's discretion. Because this category may include illiquid investments made through closed end investment partnerships, it may take a period of time to reach and maintain the target allocation of 5%. Assets will be invested in the total equity asset class when the opportunity/alternative allocation is below its long-term target of 5%. The benchmark for the category will be a weighted average of the benchmarks of the underlying strategies.

2. The goal of the credit, global macro, and other liquid alternative investments shall be to achieve a total rate of return that will exceed, net of all fees and costs, the return of the appropriate institutional quality hedge fund index over a full market cycle (approximately five years). Appropriate benchmarks will be determined as investments are added to the portfolio.

L. Real Assets

1. The Real Asset category may include real estate, timber, agriculture, and infrastructure. While no fixed targets are set, the following general parameters have been identified:

   · 10% Real Estate

   · 2% Timber

   · 1% Agriculture

   · 2% Infrastructure

   The total target of the asset class will be 15%. Because this category may include illiquid investments made through closed end investment partnerships, it will take a period of time to reach these targets. Assets will be invested in the total equity asset class until the total target is attained.

   The System may initiate investments in real estate as governed by the Real Asset Statement of Investment Policy. The System's goal for real estate is to not materially exceed the System's approved target asset allocation for total real estate investments as determined by the Board at the beginning of each fiscal year. Should the real estate target asset allocation be exceeded, the Executive Director, working with the Real Estate Consultant, shall develop a pacing and strategy plan to address the over allocation.

   ATRS' Real Estate portfolio is benchmarked on a net of fee basis against the NCREIF Fund Index Open-end Diversified Core Equity

Index ("NFIODCE"). Once ATRS' Real Estate portfolio reaches its full target allocation for a five-year period, it is expected to meet or exceed the NFIODCE over rolling five-year periods.

The System may initiate direct ownership in timberland or indirect investments in fund of funds, partnerships, corporations, or real estate investment trusts ("REITs") investing in investment grade properties of like kind.

2. The goal of the timberland investments shall be to achieve a total rate of return that will exceed, net of all fees and costs, the return of the NCREIF Timberland Property Index ("NTPI") over a five-year rolling period. The Consumer Price Index plus 300 basis points will be used as a secondary measurement to gauge the timber portfolio's performance compared to the opportunity cost of investing in timber.

   The goal of the agriculture investments shall be to achieve a total rate of return that will exceed, net of all fees and costs, the return of the NCREIF Farmland Index ("NFI") over a five-year rolling period. The Consumer Price Index plus 300 basis points will be used as a secondary measurement to gauge the agriculture portfolio's performance compared to the opportunity cost of investing in agriculture.

   The goal of the infrastructure investments shall be to achieve a total rate of return that will exceed, net of all fees and costs, the return of the Consumer Price Index (CPI) plus 5 percentage points over a full market cycle (approximately ten years). The Consumer Price Index plus 5 percentage points will be used as the benchmark to reflect the opportunity cost of investing in infrastructure. Similar infrastructure programs of institutional investors will also be used as a secondary benchmark to the extent such data is made available.

   The ATRS Total Real Asset Benchmark is weighted by the allocations based on Net Asset Values across the various sub-categories, and thus defined as Real Estate benchmark, Timber benchmark, Agriculture benchmark and Infrastructure benchmark. The net of fee return for ATRS' Total Real Asset Portfolio is expected to meet or exceed the Total Real Asset Benchmark over rolling five year periods.

K. Private Equity

1. The System may initiate investments in private equity as governed by the Private Equity Statement of Investment Policy. Private equity investments may include domestic and foreign private equity partnerships, venture capital, and mezzanine financing partnerships that are intended to diversify the assets and reduce the likelihood of material losses in any individual investment classification. The

investment consultant responsible for private equity shall advise the Executive Director and Board on the Private Equity Statement of Investment Policy and the structure of private equity investments best suited for the System.

2. The System's goal for private equity investments is to achieve a total rate of return that will exceed, net of all costs and fees, the return of the public equity markets, as measured by the Dow Jones U.S. Total Stock Market Index, plus a liquidity premium of 2 percentage points per year over a full market cycle for private equity (approximately ten years).

L. Cash Equivalents

1. The System may hold direct ownership in short-term investments or may permit or require managers to hold cash or cash equivalents to meet liquidity needs of the investment manager or of the System.

2. The System's cash management goal shall be to preserve capital and maintain liquidity.

M. Arkansas-Related Investments

1. The System may initiate Arkansas-related mortgage loans, promissory notes, direct real estate investments, or purchase insured certificates of deposit or short-term securities of Arkansas financial institutions to meet the goals of the mandated requirements. Arkansas-related investments are categorized according to the appropriate asset class for each investment. In addition, Arkansas related investments include, but are not limited to, investments managed by an Arkansas related manager, Arkansas related investments held by other fund managers, Arkansas timberland, partnerships based in Arkansas, and partnerships holding Arkansas properties.

N. Commingled or Mutual Funds

1. If a commingled fund or mutual fund is utilized, the portfolio will be governed by the prospectus or similar document for the fund. In those cases, the System will utilize the prudent investor rule and advice of the investment consultant in selecting and evaluating funds initially and in monitoring them on an on-going basis.

O. Derivatives

1. Derivatives may be used to reduce the risk in a portfolio and provide desired market and security level positions as an alternative to purchasing cash securities. Excessive leverage shall not be created through the use of derivatives in a manner that substantially increases the System's portfolio risk. Each investment manager's derivative

usage shall be specified in the investment management agreement or specific guidelines.

2. The use of futures and options shall be matched by cash or cash equivalent securities, and all short futures positions shall be matched by equivalent long security positions, unless otherwise stated in the investment manager guidelines or authorizing fund documents.

P. Loaning of Securities

1. The lending agent will evaluate the credit-worthiness of potential borrowers of securities, and will loan securities only to financially sound borrowers. The lending agent will maintain a diversified list of such borrowers in order to mitigate the counterparty risk that is inherent in securities lending.

2. Collateral levels should be based on the nature of the loaned security and will generally be between 102% and 105% of the market value of the borrowed security. Marking to market will be performed every business day subject to de minimis rules of change in value, and borrowers will be required to deliver additional assets as necessary to maintain overcollateralization of securities loans.

Q. Securities Lending Reinvestment Guidelines

1. The cash collateral portfolio will be managed on an amortized cost basis (maintain a $1 net asset value) and have investment guidelines that are 2a-7-like in nature (money market fund guidelines) to ensure that only a moderate amount of risk is taken on the reinvestment of the cash collateral. This will control the amount of credit and duration risk that can be taken by the short duration fixed income manager, which will help to mitigate losses due to insufficient collateral relative to the amount on loan. In addition, guidelines for the cash collateral portfolio will be created in conjunction with the lending strategy and with input from the securities lending agent.

2. The collateral pool should also maintain a reasonable level of overnight liquidity in order to allow for the smooth recall of securities over time.

R. Investment Manager Reporting

1. The System will require all investment managers, managing partners, and general partners to provide on at least a quarterly and an annual basis, reporting appropriate for the investment.

S. Roles

1. The Executive Director and investment consultant are jointly responsible for the initial selection of investment managers and any increase or decrease in an investment manager's funding. The

Executive Director and investment consultant are jointly responsible for monitoring existing investment managers on performance, stability, and compliance. The Executive Director and investment consultant may also recommend termination of an investment manager when circumstances justify termination. Reasons for termination include, but are not limited to, relative performance, relative stability, costs, strategic allocation of assets, or other relevant factors that a prudent investor would use.

T. Proxies

1. All shares held directly or indirectly by or on behalf of the System shall be voted on solely in the pecuniary interest of the System's plan beneficiaries, in compliance with Arkansas Code § 24-2-801 et seq.

2. Unless an economically practicable alternative is unavailable, the System shall not: (A) Follow the recommendations of a proxy advisory firm or other service provider unless the firm or service provider has a practice of and provides a written commitment to adhere to the practice of following proxy voting guidelines that are consistent with the System's obligation to act based only on pecuniary factors, or (B) Entrust the System's plan assets to a fiduciary unless the fiduciary has a practice of and provides a written commitment to adhere to the practice of following guideline when engaging with portfolio companies and voting shares or proxies that match the obligation of the System's obligation to act based only on pecuniary factors.

3. The ~~System authorizes the~~ Executive Director may delegate voting authority to an investment manager to vote ~~all~~ proxies related to stocks in which it invests the System's assets. The System requires the investment manager to vote all proxies in a manner that complies with Arkansas Code § 24-2-801 et seq. The System requires the investment manager to cast votes solely in the best interest of plan beneficiaries.

4. The Executive Director is authorized to vote all proxies related to stocks owned by the System and to provide binding voting instructions to the System's investment managers regarding proxies related to stocks in which they invest the System's assets. The Executive Director shall exercise this authority in compliance with Arkansas Code § 24-2-801 et seq. The Executive Director shall cast votes solely in the best interest of plan beneficiaries.

~~3.~~5. The Executive Director may retain an independent proxy advisory service to analyze proxy issues, make voting recommendations, vote

proxies as the System's agent, and provide voting instructions to the System's investment managers. The System requires the proxy advisory service to act in a manner that complies with Arkansas Code § 24-2-801 et seq. Any vote, instruction, or recommendation made by the proxy advisory service must be consistent with the fiduciary obligation to act based only upon pecuniary factors, and the proxy advisory service must make a written commitment to do so.

U. Soft Dollars

1. Commissions paid by investment managers for the purchase of equity securities are System assets and must be used for the sole benefit of the System members. Whenever possible, investment managers should seek to execute trades at the lowest possible commission rate but not to the detriment of best execution, which can result in a higher cost to the System. So that the Board may fulfill its obligation to ensure that System assets are being used appropriately, relevant equity investment managers shall provide periodic reports to the general investment consultant on brokerage activity, commissions, services, and such other information as may be requested by the investment consultant or Board. The investment consultant shall provide a periodic report to the Board summarizing such equity investment managers' reports and highlighting any questionable or problem areas.

HISTORY

Amended: October 4, 2010
Amended: February 7, 2011
Amended: June 3, 2013
Amended: October 7, 2013
Amended: February 17, 2014
Amended: June 1, 2015
Amended: April 21, 2016
Amended: November 13, 2017
Amended: April 1, 2019
Amended: February 3, 2020 as Board Policy 4
Amended: December 7, 2020
Amended: June 7, 2021
Amended: September 25, 2023
Amended: February 5, 2024

ARKANSAS CAPITAL

EMPOWERING ENTREPRENEURS

September 17, 2024

Mr. Mark White
Executive Director
Arkansas Teacher Retirement System
1400 West Third Street
Little Rock, AR 72201

Re: Transaction related to Green & Clean Power's Solar and BESS Project

Dear Mr. White:

As a consultant to Arkansas Teacher Retirement System ("ATRS"), Arkansas Capital Corporation ("ACC") delivers this letter to ATRS, outlining ACC's recommendations related to a proposed transaction (the "Transaction"), as described below, by a wholly-owned subsidiary of ATRS, Pinnacle Mountain Holding Company III, LLC or an alternative wholly-owned ATRS subsidiary ("Pinnacle"), the Transaction related to a project (the "Project") to build and operate a solar power production facility ("Solar Array"), electrical substation and power distribution equipment ("Substation"), and a battery energy storage system ("BESS"), all owned by Green & Clean Power LLC ("GCP" or the "Company"). Pursuant to a power purchase agreement (the "PPA"), the Project will provide electric power to the scrap metal recycling and steel rebar production mini mill facility (the "Mill") owned by Hybar LLC ("Hybar"). Hybar is wholly owned by Hybar Intermediate Holdings LLC ("Intermediate"), which is wholly owned by Green & Clean Holdings LLC ("GCH").

As a matter of disclosure, a subsidiary of ACC, Pine State Regional Center, LLC ("PSRC"), has agreed to raise up to $170 million of foreign investment capital for the Project pursuant to the EB-5 Immigrant Investor Program (the "EB-5 Program"). The capital raised by PSRC pursuant to the EB-5 Program would be advanced as a loan to the Company (the "EB-5 Loan"), a portion of which will be replacing $160 million of committed loans to the Project by KfW IPEX Bank ("KfW" and the "KfW Loan Commitment"). Any collateral on the EB-5 Loan will be subordinate to liens of both KfW and ATRS. We have raised this point with all relevant parties, i.e., the senior management of both the Company and ATRS. We do not see this as a conflict in rendering our recommendation regarding the Transaction.

Background – Big Picture

GCH's investment in GCP is made alongside investments in two other wholly-owned GCH subsidiaries, i.e., Hybar, through Intermediate, and Green & Clean Terminals LLC ("GCT"). GCT is the owner and operator of a river and rail terminal facility being constructed adjacent to Hybar. GCT will support Hybar with an array of onsite logistical and mill service support functions. The site on which Hybar, GCP, and GCT facilities are being constructed represents approximately 1,300 acres, with direct access to the Mississippi River. See Exhibit A, which illustrates the corporate structure chart for the various organizations, and Exhibit B, which illustrates the various tracts of land owned by, respectively, Hybar, GCP, and GCT.

Background – Prior Related ATRS Transactions

In July, 2023, the Board of Directors of ATRS approved a series of transactions related to Hybar, including:

Equity Investment. Pinnacle invested $206,200 in GCH as an equity investor, representing a 0.10% ownership percentage in GCH. Pinnacle's original co-investors in GCH are:

- TPG Rise Habit, L.P. "TPG" (64.37% of GCH equity), an affiliate of TPG Inc., a leading global alternative asset manager with over $229 billion in assets under management as of August, 2024;
- Consolidated Rebar Investors LLC "CRI" (24.22% of GCH equity), an investment entity controlled by Global Principal Partners LLC, developer of the Project (the "Developer"); and
- KM&T Hybar Holdings, LLC "KM&T" (11.31% of GCH equity), a downstream subsidiary of Koch Industries, a multinational company based in Wichita, Kansas, being the second-largest privately held company in the U.S.

On September 11, 2024, Hybar announced that Quanta Services, Inc. (NYSE: PWR), through its subsidiary, QSI Investment GCH, LLC, ("QSI") had made a strategic investment in Hybar via a membership interest investment in GCH of $60,000,000. Concurrent with the QSI investment, KM&T invested an additional $7,650,407 into GCH. As reflected in Exhibit A, the percentage ownership of each GCH common equity owner, after the QSI/KM&T investments are as follows (rounded to the nearest one-hundredth of 1%):

- TPG – 49.26%
- CRI – 18.54%
- KM&T – 11.31%

- QSI – 20.82%
- Pinnacle – 0.08%

Noteworthy is that, beyond its equity investment in GCH, Quanta is also expected to enter into an off-take agreement with Hybar, committing to purchase approximately 24% of the scheduled annual rebar production by the Mill.

Beyond Pinnacle's opportunity for a return on its relatively small equity investment, being an equity holder in GCH also created the opportunity for Pinnacle to participate as a lender in both the Tax Credit Loan and Create Rebate Loan, described below.

Tax Credit Loan. Arkansas Code §26-51-506 (the "Act") allows Arkansas taxpayers, under certain conditions, to receive state income tax credits (the "Credits") in an amount equal to 30% of the cost of waste reduction, reuse, or recycling equipment for a manufacturing facility. Pinnacle has agreed to advance to Hybar the Tax Credit Loan, with a beginning principal balance of $28,512,149.70, secured by the revenue stream produced by Hybar's sale of the Credits to the Arkansas Department of Finance and Administration, as permitted by the Act. Hybar expects to request a drawdown of the Tax Credit Loan in July 2025, after commencing start-up of the Mill, commensurate with achievement of the investment requirement under the Act. The interest rate on the Tax Credit Loan is set at 7.78%, fixed for its term.

Create Rebate Loan. Arkansas Code §15-4-2707 permits the Director of the Arkansas Economic Development Commission to authorize annual cash payments to a qualifying enterprise, based on a percentage of payroll of new full-time permanent employees. Pinnacle has agreed to advance a $10,000,000 loan to Hybar, secured by the revenue stream produced by the Create Rebate grant payments. Funding of the Create Rebate Loan is expected to occur in the first quarter of 2025. The interest rate on the Create Rebate Loan is set at 8.57%, fixed for its term, slightly higher than the interest rate on the Tax Credit Loan, reflective of the fact that the Create Rebate Loan has a small portion of the loan, while still an unconditional obligation of Hybar, not modeled to be covered by the full amount of Create Rebate payments from the State of Arkansas.

The Equity Investment, the Tax Credit Loan, and the Create Rebate Loan, in the aggregate, represents an existing financial commitment of approximately $38.7 million.

Background – Hybar Progress to Date

On July 31, 2023, GCH closed on the full amount of equity and debt capital needed for the almost $700 million investment in Hybar. Construction of the Mill

commenced the morning after financial closing, August 1, 2023. ACC was on-site for the start of construction, and it stays in regular contact with the Developer. An ACC representative has visited the construction site on several occasions over the last year, and we receive monthly reports on construction progress. Attached as Exhibit C is a collection of recent photos from the latest monthly report showing construction progress. The Developer notes that construction for the Mill is now more than 50% complete. Hybar is scheduled to commence commercial operations in June 2025, with finishing work on the equipment in the Mill lasting some months beyond that.

The GCT project, with costs totaling approximately $86 million, is financed entirely from GCH equity and EB-5 program loans sponsored by PSRC. GCT is currently under construction and will commence its operations just prior to the Mill's start-up. GCT will be the largest barge port on the Mississippi River between St. Louis and New Orleans. While its principal function will be supporting Hybar's offloading of raw materials and loading of finished product, GCT will also have the capacity to support terminal-related, fee-generating business for third parties in the area.

Background - GCP

As noted, GCP's Project consists of the Solar Array, Substation, and BESS, with budgeted capital expenditures of approximately $264 million. The Project is being developed on approximately 500 acres of property owned by GCP (the "GCP Land") and small parcels of land leased by GCP from Hybar where the Substation and BESS will be situated adjacent to the Mill. GCH, GCP's parent company, has invested approximately $60.5 million of equity capital in GCP to date, as well as approximately $34.4 million to date of what will be a total $47.7 million advance, used by GCP to buy the GCP Land, pay for site development work on the GCP Land, and make downpayments on certain key GCP contracts. The Solar Array and BESS components of the Project are being constructed under a comprehensive lump-sum "engineer, procure, and construct" agreement (the "EPC Agreement") with DEPCOM Power, Inc. ("DEPCOM"), a wholly owned subsidiary of Koch Industries. DEPCOM is a leading developer in the solar and battery project space. Commencement of power production by GCP is expected to be generally commensurate with the start-up of Hybar's operations in June, 2025.

GCP will provide renewable electrical energy to Hybar pursuant to the PPA on a "behind-the-meter" ("BTM") basis. BTM is a term that refers to energy systems that are located on a utility customer's side of the electricity meter, allowing the customer, in this case a Hybar affiliate, to generate its own electricity. The Developer estimates that GCP will be able to supply Hybar with approximately 188 million kilowatt hours of electric

power on an annual basis, or approximately 40% of Hybar's annual power consumption. Notable is that the Project is sized such that GCP could, at certain times of day and seasons, provide 100% of Hybar's power consumption when unimpeded sunshine is feeding the Solar Array. Hybar already has a long-term, special-rate contract in place with Entergy Arkansas for the supply of grid power that will supplement the power generated by the Project. GCP's BESS investment will enable GCP to store both solar-generated and grid-supplied power, which will allow Hybar to optimize the overall cost of its power consumption.

GCP is also in the process of initiating an application for interconnection with the Midcontinent Independent System Operator ("MISO") grid system. Quanta Services, with its longstanding working relationship with MISO and history in the industry, is assisting GCP with its application. Obtaining this interconnection is expected to take three years, i.e., two years post-start-up of GCP's operations. Once GCP is connected to the grid, GCP will be able to utilize its solar-generated and BESS-stored power for sale to third party customers. During the two-year period prior to MISO interconnection, GCP's revenues will be generated from BTM power sales to Hybar. GCP's revenue from Hybar pursuant to the PPA is set to cover all GCP's operating and financing expenses.

Proposed Transaction

It is proposed that ATRS will provide a $100 million commitment (the "Pinnacle Commitment") for a senior secured term loan (the "Pinnacle Loan) to GCP that will be funded only upon achievement of substantial completion ("Substantial Completion") of the Project, as that term is defined in the Transaction documents. Supporting the Project's achievement of Substantial Completion and its ultimate achievement of final completion are performance guarantees from DEPCOM, as further supported by a parent guarantee from Koch Solutions LLC. These guarantees include the achievement of specified energy generation levels by the Solar Array and BESS, as well as an integrated test demonstrating the Hybar facility's ability to electrically operate exclusively on the basis of GCP's assets, depending on daily and seasonal weather conditions, during certain times of day.

The Pinnacle Loan is to be priced at a fixed rate of 8.0% and will be part of the funds that take out the construction loan for the Project being advanced by KfW (the "Construction Loan"). The Construction Loan is scheduled to close simultaneously with the Pinnacle Commitment (the "Closing"). The Pinnacle Commitment will carry a lien (the "Pinnacle Lien") of the GCP Land, all GCP assets, and an assignment of relevant contracts. The Pinnacle Lien will be second to a lien made on the Construction Loan, but upon closing

of the Pinnacle Loan, paying off the Construction Loan, the Pinnacle Lien will be in a first lien security position.

A commitment fee of 1% will be owed by GCP to ATRS at the Closing, giving ATRS $1 million of fee income almost a year before ATRS is expected to fund the Pinnacle Loan.

Shortly after the Closing, as noted above, PSRC, through a controlled special purpose entity (the "NCE"), expects to sign its EB-5 loan agreement with GCP, and begin its fundraising from qualified EB-5 investors. As EB-5 funds are raised by the NCE, those funds will be used to reduce the unfunded and funded portions of the Construction Loan from KfW. The EB-5 Loan Agreement is expected to contemplate an EB-5 raise of up to $170,000,000 on a "best efforts" basis by the NCE. GCH expects to provide a backstop commitment to KfW for at least $29,600,000 of EB-5 funds raised by the NCE during the construction period (the "EB-5 Backstop").

Sources & Uses for Project

For illustration purposes, an estimated sources and uses schedule for the Project as of the Closing is as follows:

SOURCES		
GCH Equity - previously funded	$60,475,149	
GCH Bridge Loan	$47,650,407	*
KfW Construction Loan – committed amount(1)	$160,000,000	*
EB-5 Loan – guaranteed by EB-5 Backstop	$29,600,000	*
TOTAL SOURCES	$297,725,556	

(1) KfW will also fund its own interest during construction

* EB-5 funds advanced during the construction period will be used in the following priority:

- The first $29,600,000 of EB-5 advances will be used for the benefit of post-Closing construction costs on the Project and, dollar for dollar, reduces the EB-5 Backstop;
- The next $15 million of EB-5 advances will, dollar for dollar, reduce the unfunded portion of the then outstanding KfW Loan Commitment;
- The next $47,650,407 of EB-5 advances will, dollar for dollar, reduce the GCH Bridge Loan;
- All EB-5 advances above that needed to pay the above amounts will reduce, dollar for dollar, the KfW Loan Commitment, first to any remaining unfunded

commitment; next to the funded Construction Loan, and any remaining EB-5 advances to the PIK interest on the Construction Loan.

USES	
GCH scheduled capital expenditures	$264,197,967
Interest during construction	$9,078,063
Estimated financing costs	$9,600,000
Contingency	$14,849,526
TOTAL USES	$297,725,556

Investment Tax Credit Monetization

Pursuant to applicable federal law, an Investment Tax Credit ("ITC") is available for investments in renewable energy developments such as the Project, equal to 30 percent of qualified expenditures. In addition, a 10 percent ITC bonus is available to projects that are located in energy communities as defined by the federal government. The Project's location qualifies for the 10% bonus ITC. The Company expects to monetize the ITC upon Substantial Completion of the Project through a sale to a "tax-credit-motivated" investor, likely a partnership between a subsidiary of Koch Industries and GCH. That will be negotiated on an arms-length basis as completion of the Project nears. The Company's current estimate of the cash monetization that it expects to achieve at that time is approximately $80 million.

Capital Stack upon funding of ATRS Loan

The resulting capital stack for the project upon Substantial Completion and Monetization of the Investment Tax Credit would be as follow:

GCH Equity	$60,475,149	
ATRS Loan (committed amount)	$100,000,000	*
GCH Bridge Loan	$27,650,407	*
EB-5 Loan	$29,600,000	*
Investment Tax Credit Monetization	$80,000,000	*
CAPITAL STACK AFTER ITC MONETIZATION	$297,725,556	

* Assumes at least $29,600,000 in EB-5 funds advanced. For all EB-5 funds advanced above $29,600,000, the EB-5 funds will reduce:

- 1st priority: GCH Bridge Loan down to as low as $0
- 2nd priority: ATRS Loan down to as low as $40,000,000
- 3rd priority: balance of EB-5 funds raised, reduces ITC monetization proceeds' recontribution to GCP

Recommendation

The underwriting risk of the Pinnacle Commitment and Pinnacle Loan is essentially the same Hybar corporate risk referenced in the Create Rebate Loan, i.e., the successful operation of the Hybar Mill. Given (a) the strong financial abilities and comprehensive pre-investment due diligence brought by Pinnacle's sophisticated co-investors in the Project, (b) the successful track record of the Developer in similar projects, including the Big River Steel project in which ATRS had a meaningful profit, (c) the successful progress made to date on the Project, (d) the Pinnacle Lien, and (e) the affirmation evidenced by the Quanta investment and its intended off-take commitment, **we recommend that Pinnacle make the Pinnacle Commitment, and it is our opinion that the commitment fee for the Pinnacle Commitment and the interest rate for the Pinnacle Loan are fair and reasonable terms.**

Note re Interest Rates

For a debt instrument, it is somewhat unusual to price the instrument (i.e., assign an applicable rate) a year or more in advance of the funding of the instrument. It presents an interest rate "risk" for both counterparties when this is done. We note that credible sources (e.g., Federal Open Market Committee of the Federal Reserve at their June 11-12, 2024 meeting) have predicted that interest rates, using a federal funds rate as a surrogate, are likely to be lower for the remainder of 2024 and even lower in 2025, 2026, and beyond. It is a risk for both parties, but if those predictions prove true, it works to the benefit of ATRS. Given that factor, we believe setting a fixed rate today is a reasonable approach from the ATRS perspective.

ACC Statement

In performing its analysis and delivering this recommendation, ACC relied on drafts of documents for the Transactions along with research from the sources cited herein. ACC has not independently verified the accuracy of such information and disclaims all liability based on its reliance on such information in performing its analysis and making its recommendation hereunder.

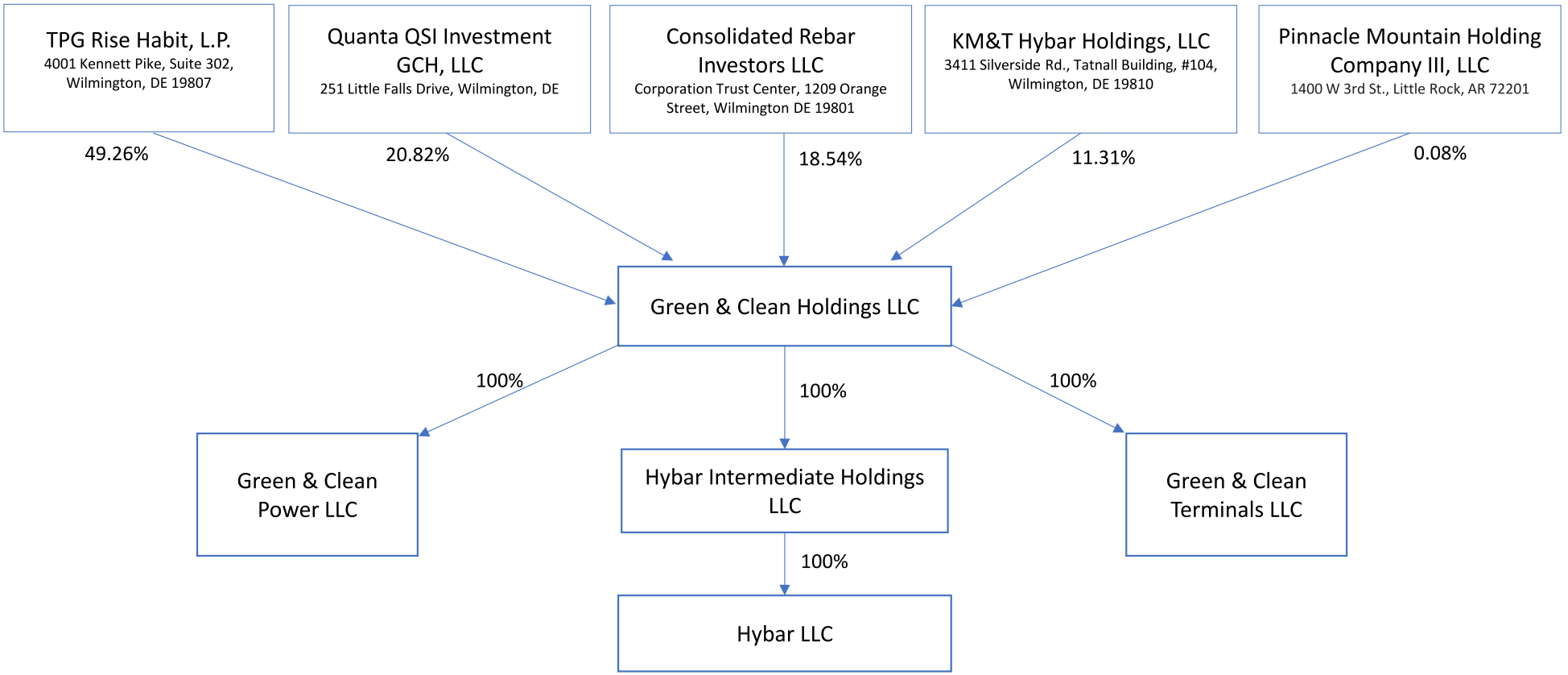
Sincerely yours,
ON BEHALF OF ACC:



Rush B. Deacon

Exhibit A

Hybar, Green & Clean Power and Green & Clean Terminals Structure



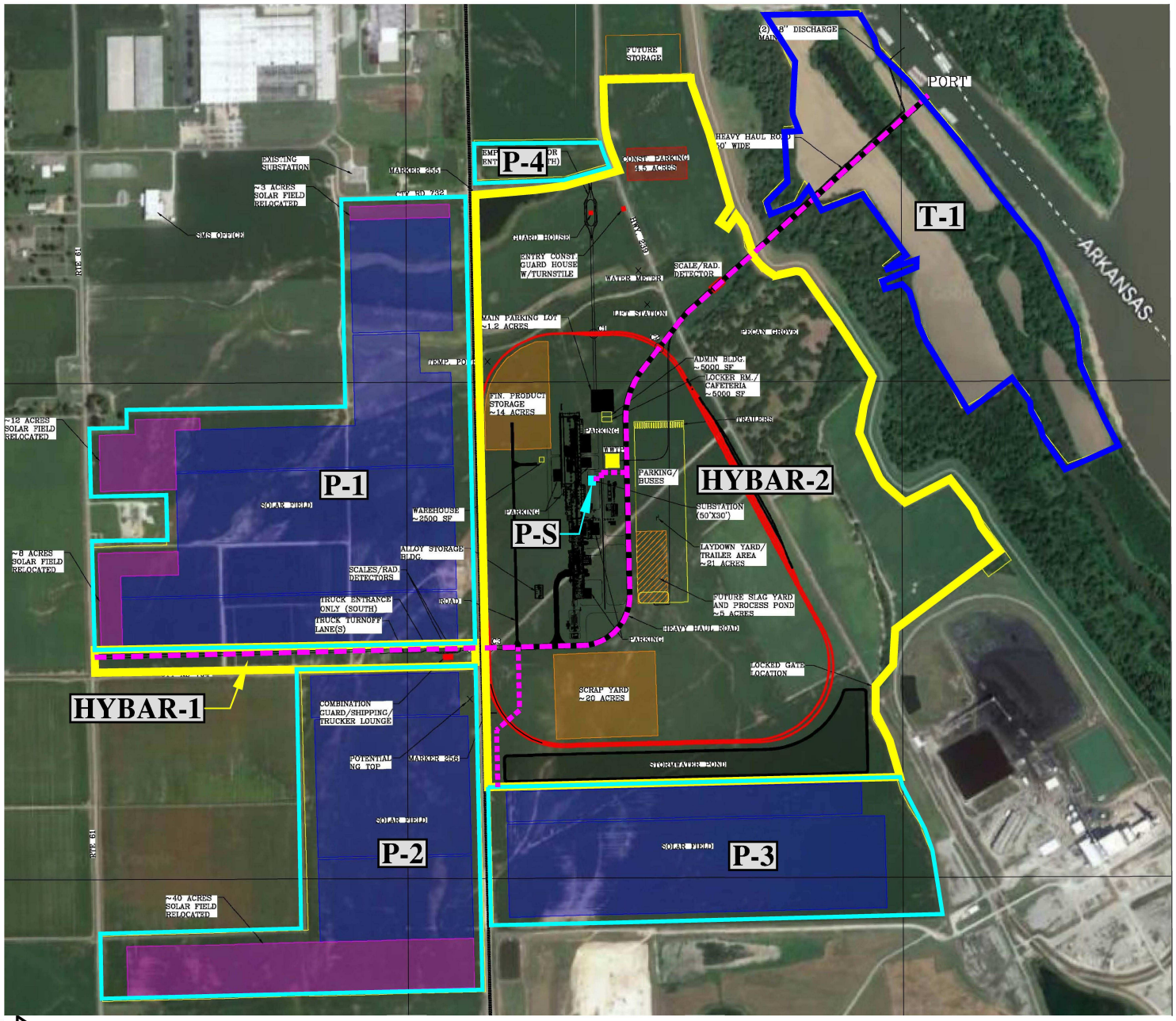
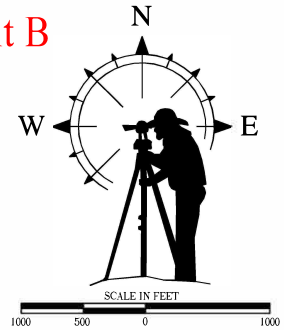


Exhibit B



Issued For Review - 6/7/23

HYBAR	HYBAR (2 tracts)
P	G&C Power (4 tracts)
P-S	G&C Power (substation)
T	G&C Terminal (1 tract)

Ingress/Egress Easement to be granted by Hybar to G&C Power for access from haul road to substation & to P-3

Ingress/Egress Easement along haul road to be granted by Hybar to G&C Power for access to substation & to P-3; and to be granted by Hybar to G&C Terminal for access to/from T-1; and to be granted by G&C Terminal to Hybar for access over/across T-1

JAMES W. WAGES, PLS
PROFESSIONAL LAND SURVEYING
~ ARKANSAS ~ MISSISSIPPI ~
EST. 2000
P.O. BOX 576
SENATOBIA, MS 38668



Steel Erection



Underground Pipe Installation



Steel Erection



Underground Pipe Fabrication



Aerial Photo - South Side



Aerial Photo - North Side

Exhibit C



Steel Erection



Steel Erection



Underground Pipe Trench Excavation



Steel Erection



Aerial Photo - Caster



Aerial Photo - Rolling Mill Basement

ARKANSAS TEACHER RETIREMENT SYSTEM
1400 West Third Street
Little Rock, Arkansas 72201

R E S O L U T I O N
No. 2024-27

Approving a Promissory Note to Green and Clean Power LLC and Associated Entities

WHEREAS, the Board of Trustees (Board) of the Arkansas Teacher Retirement System (ATRS) is authorized to invest and manage trust assets for the benefit of its plan participants; and

WHEREAS, the ATRS Board has reviewed the recommendation of Arkansas Capital Corporation, along with the recommendation of the Investment Committee and ATRS staff regarding a potential promissory note related to a solar power production facility owned by Green and Clean Power, LLC, and associated entities.

THEREFORE, BE IT RESOLVED, that the ATRS Board approves an investment of up to **$100 million dollars ($100,000,000.00)** in a promissory note to **Green and Clean Power, LLC, and associated entities.** The total investment amount is to be determined by Arkansas Capital Corporation and ATRS staff based upon the allocation available to ATRS and the overall investment objectives set by the ATRS Board; and

FURTHER, BE IT RESOLVED, that the ATRS staff is hereby authorized to take all necessary and proper steps to implement this investment, if acceptable terms are reached.

Adopted this 30th day of September 2024.

_____
Mr. Danny Knight, *Chair*
Arkansas Teacher Retirement System

ARKANSAS CAPITAL

EMPOWERING ENTREPRENEURS

September 17, 2024

Mr. Mark White
Executive Director
Arkansas Teacher Retirement System
1400 West Third Street
Little Rock, AR 72201

Re: Update for Highland LP Investment

Dear Mr. White:

As a consultant to Arkansas Teacher Retirement System ("ATRS"), Arkansas Capital Corporation ("ACC") delivers this letter as an update related to prior ATRS investments into Highland LP.

Background

Highland LP (the "Fund") invests in biomass-related industries in the United States. The Fund owns, directly or through subsidiaries, Highland LLC, Highland Pellets Holdco LLC, Highland Pellets Subholdco LLC, Highland Pellets, LLC, Highland Port LLC, Highland Pellets South LLC, Highland FR and HP Finance LLC.

Highland Pellets, LLC is the main operational asset of the Fund. It owns a wood pellet production plant in Pine Bluff, Arkansas, which produces pellets under an offtake agreement that runs through 2026 for a major UK utility customer. Highland Port LLC owns approximately 54 acres of development property at the Port of Pine Bluff. Highland Pellets South LLC owns approximately 350 acres of development property in Ogemaw, Arkansas.

On August 7, 2024 ACC staff conducted a site visit at the Highland Pellets, LLC production facility in Pine Bluff and received general updates on the companies operational and financial progress. The meeting was attended by senior management of the company and the consultant, experienced in the wood industry, who was engaged in January 2024 to help achieve operational improvements.

Highland Pellets, LLC continues to see operational improvements with increasing production levels. The consultant who attended the site visit confirmed that operational improvements were ongoing at the facility. To date the company has

made progress on operating at higher production levels and is now focused on operating at these levels consistently. Calander Year 2024 production through August resulted in 6 of 8 months exceeding 2023 production levels. August production of 45,232 tons was limited by inbound feed stock logistics.

Highland Pellets, LLC is focused on achieving target production of 50,000 tons per month and the consultant believes by the end of Q4 2024 that is achievable and it is possible to sustain that level for 2025. These improvements in stable production at higher levels would generate cash flow improvements.

Highland Pellets, LLC has an offtake agreement through 2026. The company is currently negotiating for an offtake agreement post 2026. The offtake agreement would utilize full production of the facility and provide cash flow improvements.

Highland FR acquired the property, plant and equipment of another Pine Bluff based production facility in September 2023 to begin producing wood pellets for retail customers and entered into a long-term agreement with a Danish company to purchase substantially all of the plants production through 2027. The facility production capacity is 150,000 tons per year and they have been shipping products from this facility to their customer. Management has been satisfied with the results of this facility to date.

Audited financials for Highland Pellets, LLC have going concern language. The audit notes indicate the company is in forbearance with its lenders. ACC has visited with the primary lender and they noted the operational improvements at the facility, they believe in the leadership of the company and believe the asset is a good asset. The primary lender appears to be satisfied with the operational improvements being made at the facility and were satisfied management has shown a willingness to adopt the recommend operational improvements suggested by the consultants.

The Fund anticipated that higher production levels would allow refinancing of debt to occur in September 2024 and the terms on the debt would allow enough financing to be generated to pay off the most recent ATRS $40M note. The timing of the debt repayment will not occur in September 2024 as the company has had to address stable operational production at these higher production levels.

The company appears to be generating tangible progress on operational improvements and has a good chance of success on the refinancing of debt and/or an equity raise within 6-12 months. The main drivers for future capital raises continue

to be executing the offtake agreement for post 2026 production and sustainable stable production at the higher production levels. The company continues to work on these points and the major debt provider appears to remain patient.

AON

Quarterly Investment Review

Arkansas Teacher Retirement System

Second Quarter 2024



Investment advice and consulting services provided by Aon Investments USA Inc.

Nothing in this document should be construed as legal or investment advice. Please consult with your independent professional for any such advice. To protect the confidential and proprietary information included in this material, it may not be disclosed or provided to any third parties without the approval of Aon.

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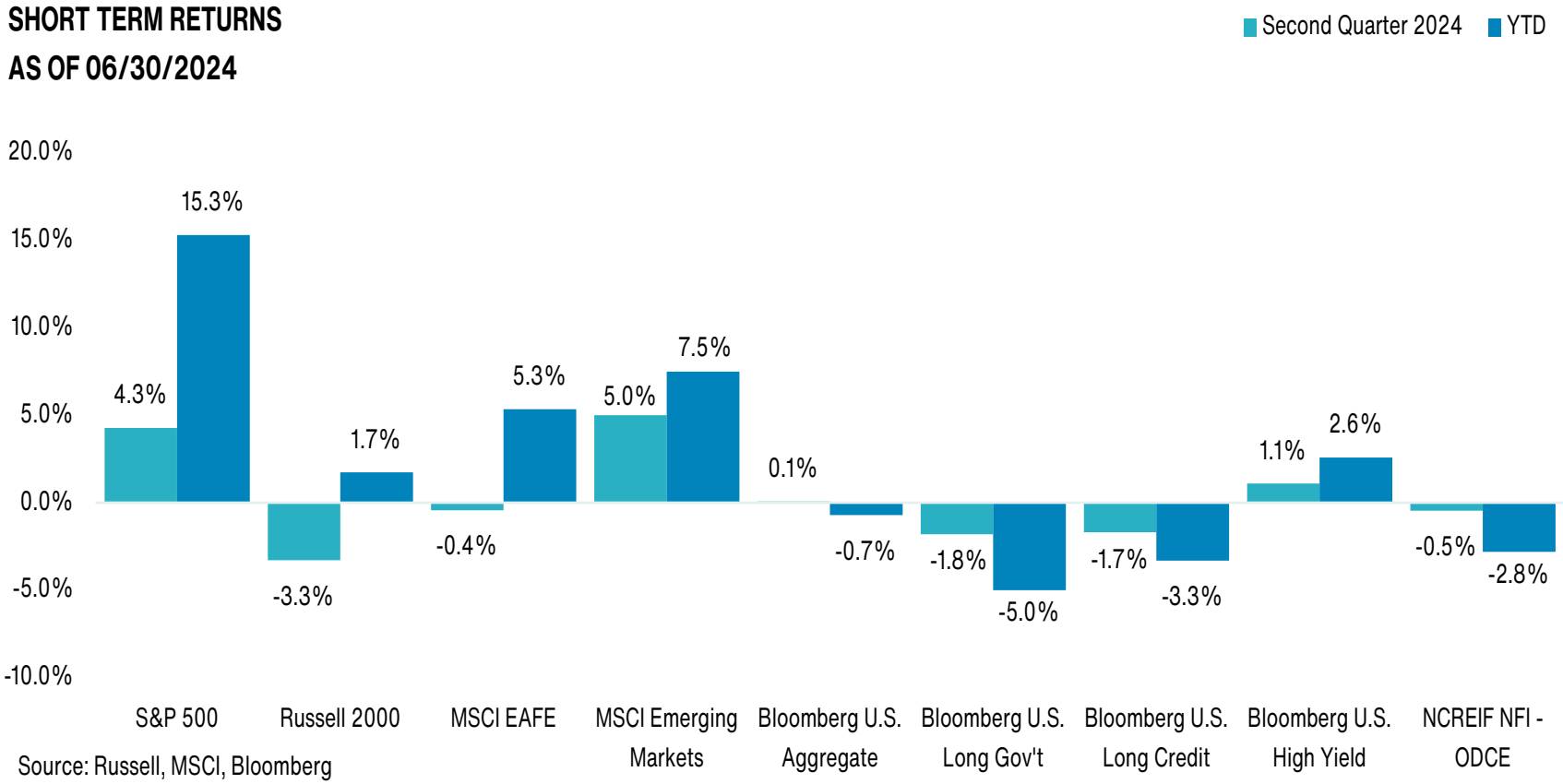
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Executive Summary



Market Highlights

SHORT TERM RETURNS
AS OF 06/30/2024



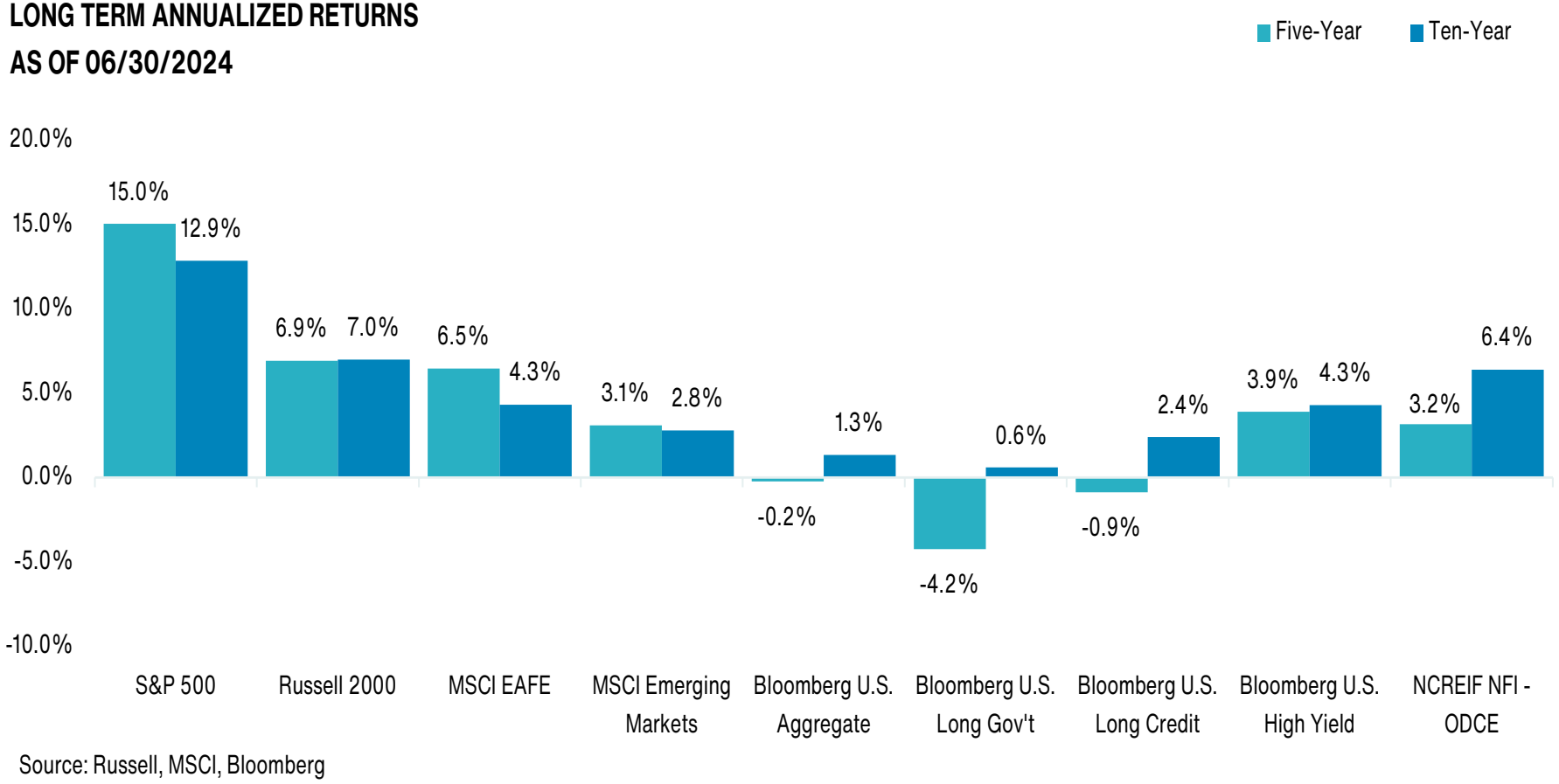
Source: Russell, MSCI, Bloomberg

MSCI Indices show net total returns throughout this report. All other indices show gross total returns.

Past performance is no guarantee of future results. Indices cannot be invested in directly. Unmanaged index returns assume reinvestment of any and all distributions and do not reflect fees and expenses. Please see appendix for index definitions and other general disclosures.

Market Highlights

LONG TERM ANNUALIZED RETURNS
AS OF 06/30/2024



Source: Russell, MSCI, Bloomberg

Past performance is no guarantee of future results. Indices cannot be invested in directly. Unmanaged index returns assume reinvestment of any and all distributions and do not reflect fees and expenses. Please see appendix for index definitions and other general disclosures.

Market Highlights

Returns of the Major Capital Markets						
						Period Ending 06/30/2024
	Second Quarter	YTD	1-Year	3-Year[1]	5-Year[1]	10-Year[1]
Equity						
MSCI All Country World IMI	2.38%	10.28%	18.40%	4.70%	10.36%	8.17%
MSCI All Country World	2.87%	11.30%	19.38%	5.43%	10.76%	8.43%
Dow Jones U.S. Total Stock Market	3.24%	13.61%	23.20%	7.90%	14.04%	12.07%
Russell 3000	3.22%	13.56%	23.13%	8.05%	14.14%	12.15%
S&P 500	4.28%	15.29%	24.56%	10.01%	15.05%	12.86%
Russell 2000	-3.28%	1.73%	10.06%	-2.58%	6.94%	7.00%
MSCI All Country World ex-U.S. IMI	0.92%	5.28%	11.57%	0.19%	5.62%	3.92%
MSCI All Country World ex-U.S.	0.96%	5.69%	11.62%	0.46%	5.55%	3.84%
MSCI EAFE	-0.42%	5.34%	11.54%	2.89%	6.46%	4.33%
MSCI EAFE (Local Currency)	1.00%	11.06%	15.08%	8.10%	8.98%	7.40%
MSCI Emerging Markets	5.00%	7.49%	12.55%	-5.07%	3.10%	2.79%
Equity Factors						
MSCI World Minimum Volatility (USD)	-0.71%	5.05%	9.10%	3.28%	5.43%	7.74%
MSCI World High Dividend Yield	-1.21%	4.51%	10.31%	5.16%	7.22%	6.32%
MSCI World Quality	5.78%	18.16%	29.22%	10.67%	16.57%	13.45%
MSCI World Momentum	5.08%	26.32%	37.48%	7.83%	13.14%	12.41%
MSCI World Enhanced Value	-2.56%	4.29%	12.69%	5.58%	7.83%	5.63%
MSCI World Equal Weighted	-2.00%	3.01%	10.48%	1.24%	6.79%	6.18%
MSCI World Index Growth	6.42%	17.37%	26.63%	7.65%	15.53%	12.47%
MSCI USA Minimum Volatility (USD)	0.79%	8.54%	14.60%	6.20%	8.28%	10.66%
MSCI USA High Dividend Yield	-1.73%	6.27%	12.70%	5.93%	8.08%	9.18%
MSCI USA Quality	5.38%	18.99%	31.43%	11.65%	17.59%	15.38%
MSCI USA Momentum	4.50%	25.71%	37.74%	6.19%	12.19%	13.64%
MSCI USA Enhanced Value	-3.99%	3.54%	13.35%	2.52%	8.08%	7.86%
MSCI USA Equal Weighted	-2.68%	5.33%	13.92%	3.14%	10.11%	9.47%
MSCI USA Growth	9.37%	22.19%	34.11%	10.80%	19.84%	16.45%

Returns of the Major Capital Markets						
						Period Ending 06/30/2024
	Second Quarter	YTD	1-Year	3-Year[1]	5-Year[1]	10-Year[1]
Fixed Income						
Bloomberg Global Aggregate	-1.10%	-3.16%	0.93%	-5.49%	-2.02%	-0.42%
Bloomberg U.S. Aggregate	0.07%	-0.71%	2.63%	-3.02%	-0.23%	1.35%
Bloomberg U.S. Long Gov't	-1.80%	-4.99%	-5.55%	-10.45%	-4.24%	0.60%
Bloomberg U.S. Long Credit	-1.68%	-3.30%	2.01%	-6.76%	-0.87%	2.40%
Bloomberg U.S. Long Gov't/Credit	-1.73%	-4.10%	-1.58%	-8.51%	-2.22%	1.65%
Bloomberg U.S. TIPS	0.79%	0.70%	2.71%	-1.33%	2.07%	1.91%
Bloomberg U.S. High Yield	1.09%	2.58%	10.44%	1.64%	3.92%	4.31%
Bloomberg Global Treasury ex U.S.	-3.07%	-6.76%	-2.89%	-8.80%	-4.68%	-2.25%
JP Morgan EMBI Global (Emerging Market	0.44%	1.84%	8.35%	-2.22%	0.27%	2.35%
Commodities						
Bloomberg Commodity Index	2.89%	5.14%	5.00%	5.65%	7.25%	-1.29%
Goldman Sachs Commodity Index	0.65%	11.08%	15.01%	12.69%	8.28%	-3.12%
Hedge Funds						
HFRI Fund-Weighted Composite[2]	0.54%	5.01%	9.80%	2.87%	6.67%	4.77%
HFRI Fund of Funds[2]	0.44%	4.63%	8.50%	2.06%	4.78%	3.48%
Real Estate						
NAREIT U.S. Equity REITS	0.06%	-0.13%	7.79%	0.30%	3.90%	5.90%
NCREIF NFI - ODCE	-0.45%	-2.81%	-9.26%	1.89%	3.16%	6.41%
FTSE Global Core Infrastructure Index	-0.12%	1.67%	4.31%	1.89%	3.98%	5.76%
Private Equity						
Burgiss Private iQ Global Private Equity[3]			6.43%	11.01%	15.07%	13.40%

MSCI Indices show net total returns throughout this report. All other indices show gross total returns.

[1] Periods are annualized.

[2] Latest 5 months of HFR data are estimated by HFR and may change in the future.

[3] Burgiss Private iQ Global Private Equity data is as at December 31, 2023

Source: Russell, MSCI, Bloomberg

Past performance is no guarantee of future results. Indices cannot be invested in directly. Unmanaged index returns assume reinvestment of any and all distributions and do not reflect fees and expenses. Please see appendix for index definitions and other general disclosures.

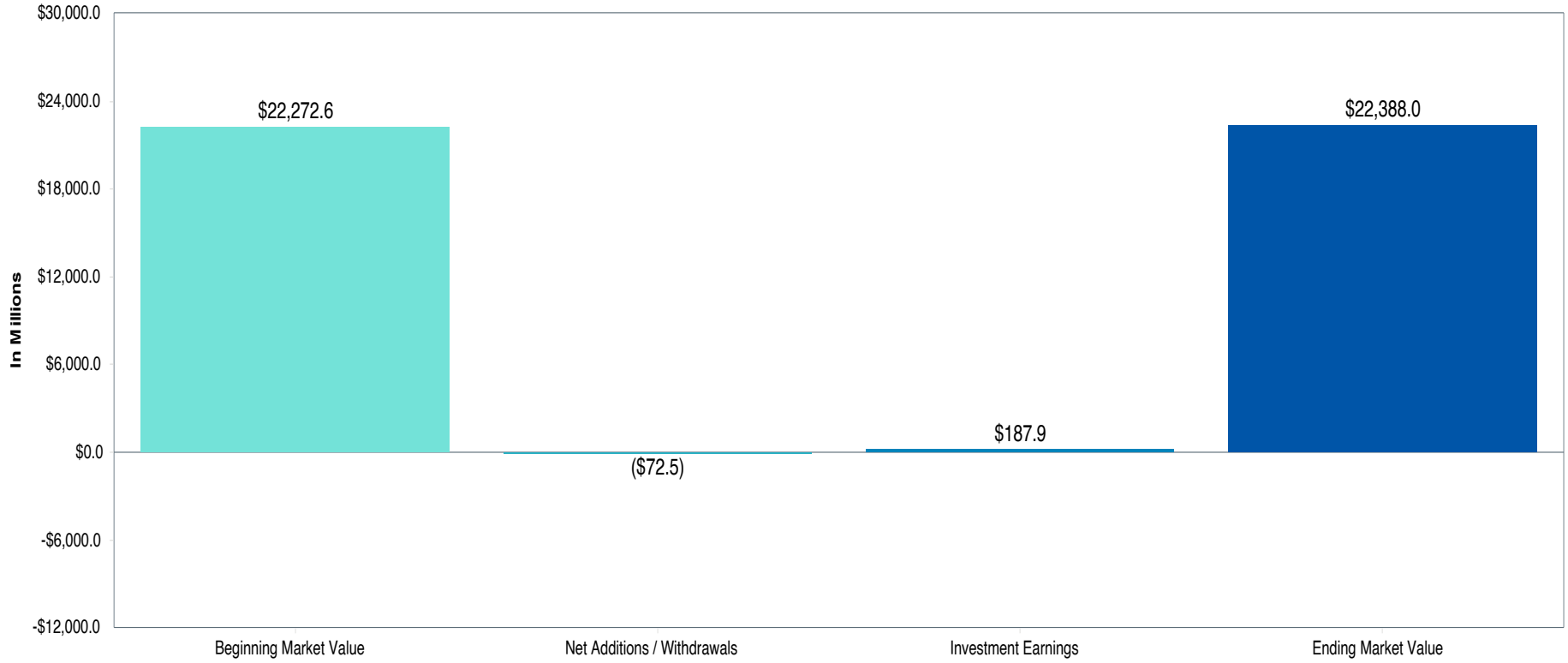
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Total Fund



Total Plan Asset Summary

As of June 30, 2024

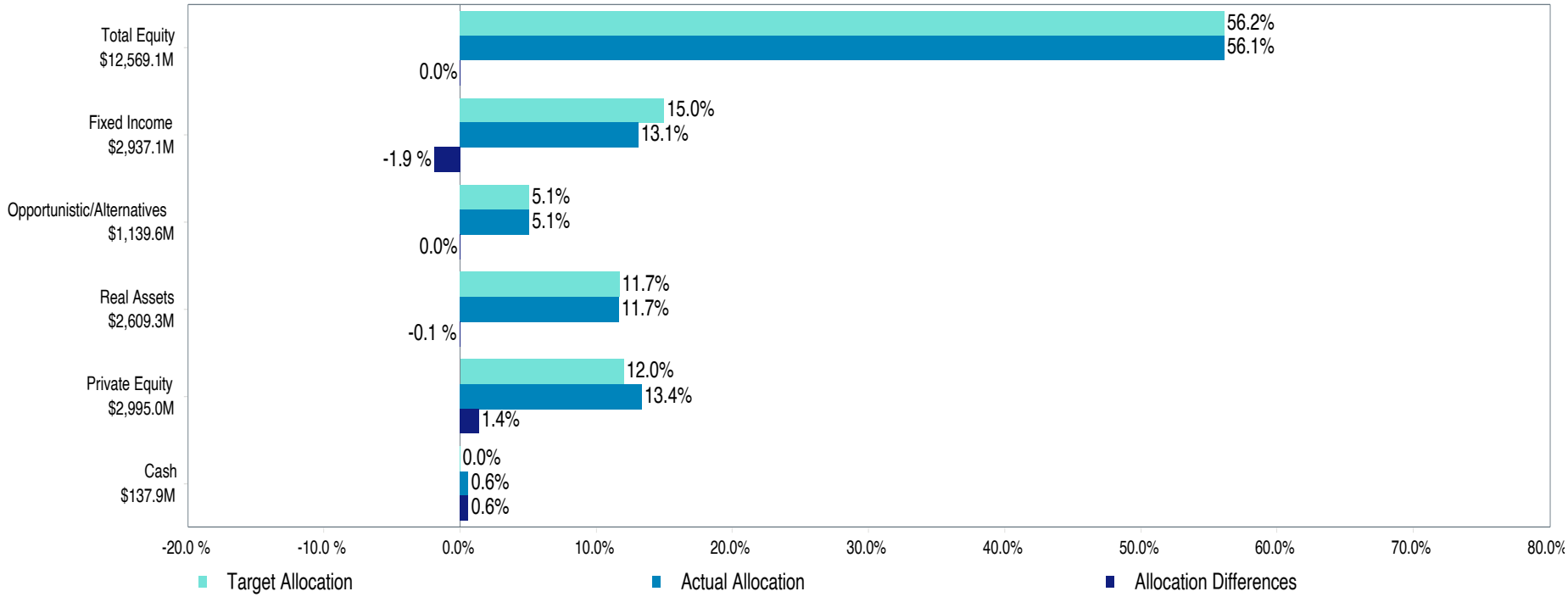


Summary of Cash Flows	1 Quarter	Year to Date	1 Year
Total Fund			
Beginning Market Value	22,272,643,922	21,289,300,596	20,745,857,372
+ Additions / Withdrawals	-72,546,268	-255,050,019	-713,047,472
+ Investment Earnings	187,858,057	1,353,705,133	2,355,145,811
= Ending Market Value	**22,387,955,711**	**22,387,955,711**	**22,387,955,711**

Asset Allocation Compliance

As of June 30, 2024

	Market Value $M	ATRS Current Allocation %	ATRS Benchmark Policy %	ATRS Long-Term Target Allocation %	Minimum Allocation %	Maximum Allocation %
Total Fund	**22,388.0**	**100.00**	**100.00**	**100.00**	**-**	**-**
Total Equity	12,569.1	56.14	56.16	53.00	48.00	58.00
Fixed Income	2,937.1	13.12	15.00	15.00	13.00	17.00
Opportunistic/Alternatives	1,139.6	5.09	5.11	5.00	0.00	100.00
Real Assets	2,609.3	11.65	11.73	15.00	0.00	100.00
Private Equity	2,995.0	13.38	12.00	12.00	0.00	100.00
Cash	137.9	0.62	0.00	0.00	0.00	5.00

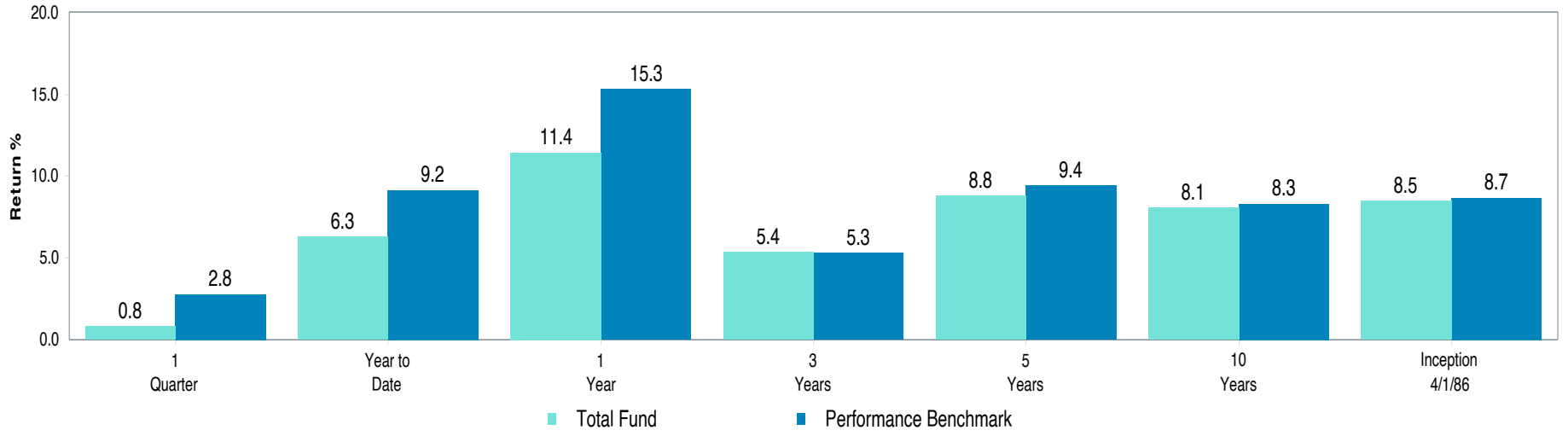


*Market values and allocation percentages may not add to the sum total due to rounding.

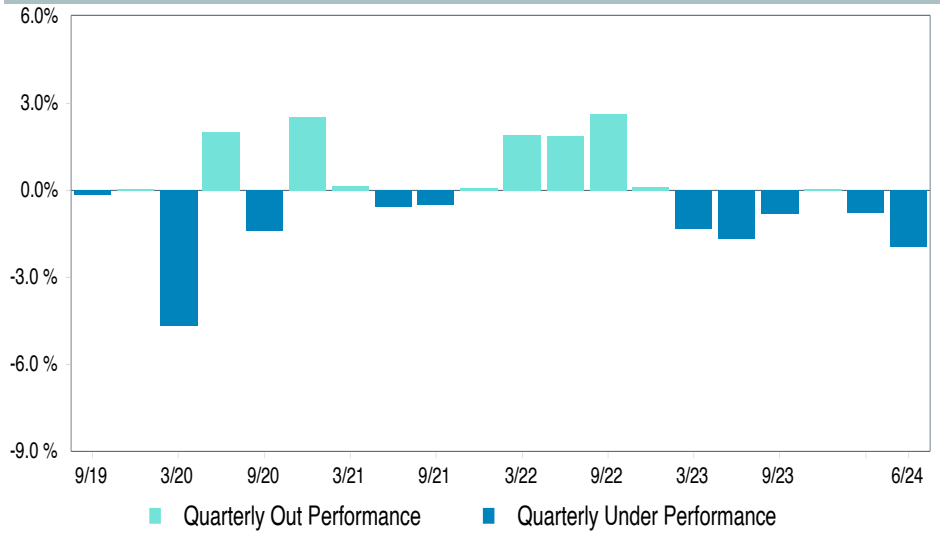
Total Plan Performance Summary

As of June 30, 2024

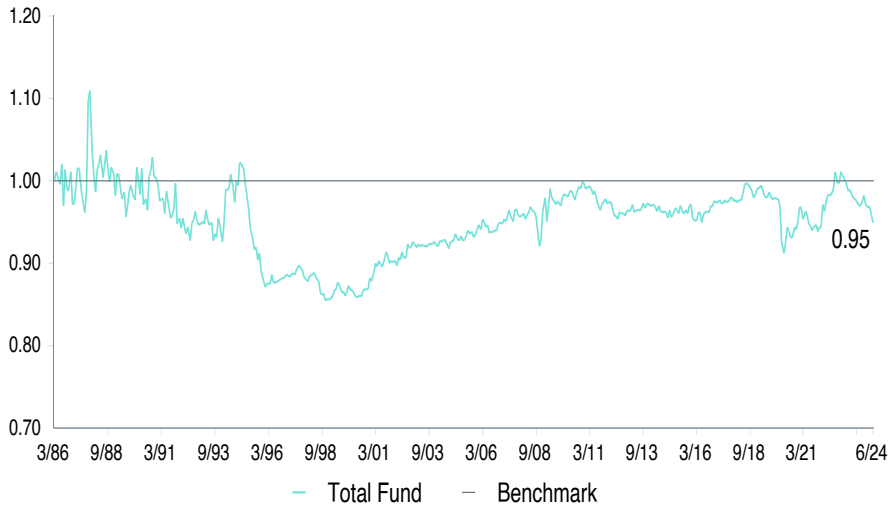
Return Summary



Quarterly Excess Performance

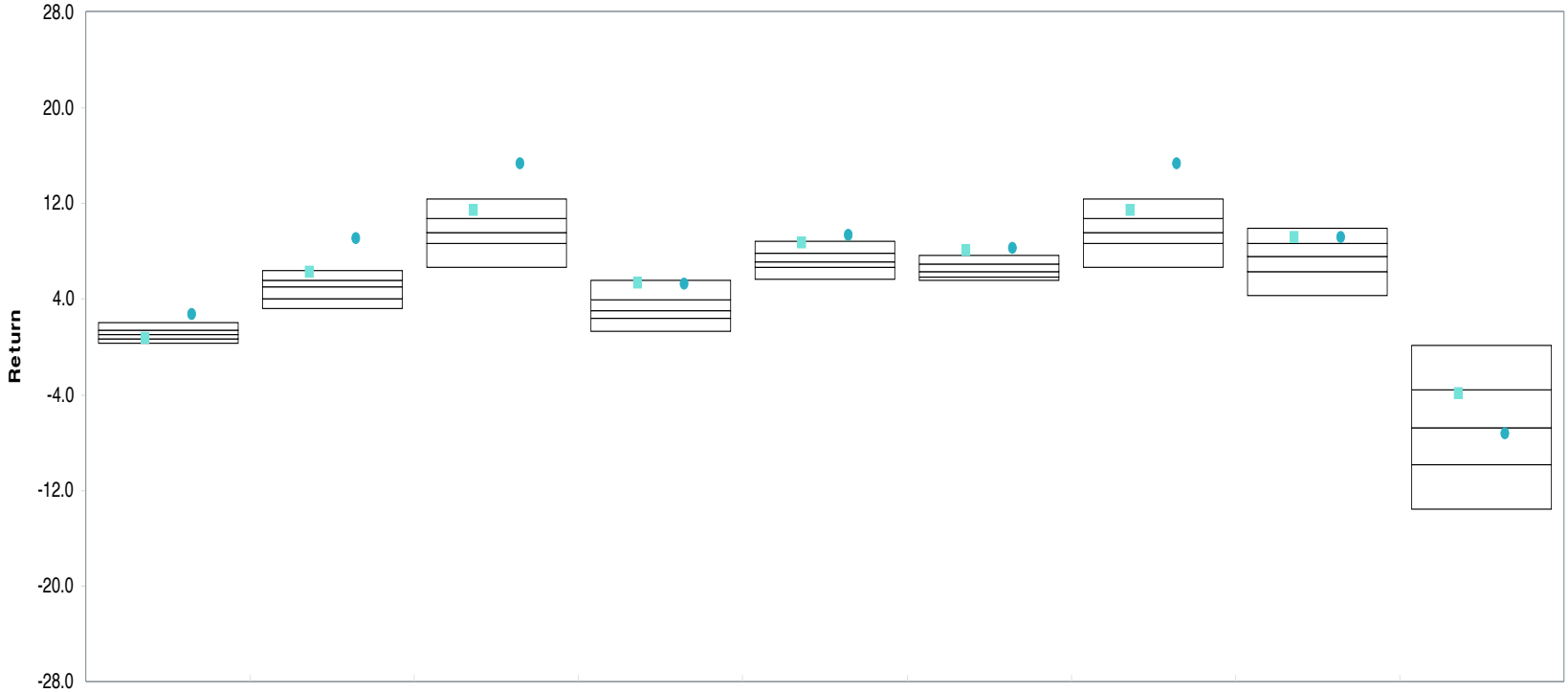


Ratio of Cumulative Wealth - Since Inception



Total Fund

As of June 30, 2024



	1 Quarter	Year to Date	1 Year	3 Years	5 Years	10 Years	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022
Total Fund	0.8 (62)	6.3 (7)	11.4 (18)	5.4 (7)	8.8 (7)	8.1 (2)	11.4 (18)	9.2 (16)	-3.9 (28)
Performance Benchmark	2.8 (1)	9.2 (1)	15.3 (1)	5.3 (7)	9.4 (1)	8.3 (1)	15.3 (1)	9.2 (16)	-7.2 (54)
5th Percentile	2.0	6.4	12.4	5.6	8.9	7.6	12.4	10.0	0.2
1st Quartile	1.4	5.6	10.8	3.9	7.9	6.9	10.8	8.7	-3.6
Median	1.0	5.0	9.6	3.0	7.2	6.3	9.6	7.6	-6.7
3rd Quartile	0.7	4.1	8.6	2.4	6.6	5.8	8.6	6.3	-9.8
95th Percentile	0.3	3.3	6.6	1.3	5.7	5.5	6.6	4.3	-13.6
Population	96	96	96	91	88	83	96	176	175

Parentheses contain percentile rankings.

Asset Allocation & Performance

As of June 30, 2024

	Allocation			Performance %							
	Market Value $ ($)	%	Policy %	1 Quarter	Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Total Fund	**22,387,955,711**	**100.0**	**100.0**	**0.8**	**6.3**	**11.4**	**5.4**	**8.8**	**8.1**	**8.5**	**04/01/1986**
Performance Benchmark				*2.8*	*9.2*	*15.3*	*5.3*	*9.4*	*8.3*	*8.7*	
Total Equity	**12,569,102,801**	**56.1**	**56.2**	**1.0**	**10.3**	**19.5**	**6.2**	**10.6**		**9.5**	**07/01/2015**
Total Equity Performance Benchmark				*2.7*	*11.4*	*20.1*	*5.8*	*11.5*		*10.2*	
Fixed Income	**2,937,096,274**	**13.1**	**15.0**	**0.5**	**0.6**	**3.9**	**-0.9**	**1.3**	**2.4**	**4.8**	**07/01/1992**
Performance Benchmark				*0.2*	*-0.3*	*3.5*	*-2.7*	*0.1*	*1.6*	*4.8*	
Opportunistic/Alternatives	**1,139,588,227**	**5.1**	**5.1**	**2.2**	**6.8**	**12.7**	**6.8**	**5.0**	**3.6**	**4.2**	**05/01/2011**
Custom Alternatives Benchmark				*0.7*	*5.7*	*8.7*	*4.4*	*4.3*	*2.8*	*2.7*	
Real Assets	**2,609,291,132**	**11.7**	**11.7**	**-0.4**	**-0.8**	**-2.4**	**4.8**	**4.6**	**6.6**	**6.8**	**07/01/2013**
Total Real Assets Benchmark				*-0.5*	*-2.3*	*-3.9*	*5.7*	*4.8*	*6.4*	*6.8*	
Real Estate	**1,497,849,813**	**6.7**		**-1.6**	**-4.7**	**-7.8**	**2.7**	**2.2**	**5.9**	**7.7**	**12/01/1998**
NFI-ODCE (Net)				*-2.6*	*-7.4*	*-12.0*	*2.5*	*2.1*	*5.6*	*7.7*	
Timber	**358,273,868**	**1.6**		**1.3**	**6.4**	**4.5**	**8.2**	**8.3**	**6.0**	**7.1**	**06/01/1998**
Timberland Property Benchmark				*2.1*	*6.5*	*9.8*	*11.0*	*7.4*	*5.6*		
Agriculture	**250,261,925**	**1.1**		**2.4**	**3.3**	**4.3**	**9.0**	**6.9**	**5.8**	**6.2**	**09/01/2011**
Agriculture Benchmark				*0.7*	*3.0*	*3.6*	*7.4*	*5.9*	*5.5*		
Infrastructure	**502,905,526**	**2.2**		**0.8**	**4.3**	**6.7**	**11.8**	**12.7**		**13.0**	**07/01/2018**
Infrastructure Benchmark				*3.0*	*4.0*	*8.6*	*10.4*	*9.0*		*8.6*	
Private Equity	**2,995,024,882**	**13.4**	**12.0**	**1.0**	**2.5**	**1.5**	**6.5**	**11.1**	**12.6**	**12.2**	**03/01/1997**
Private Equity Policy				*10.6*	*24.6*	*31.9*	*11.8*	*16.5*	*14.5*	*11.6*	
Cash	**137,852,394**	**0.6**	**0.0**								

*The Real Assets and Private Equity market values, returns and their benchmark returns are shown on a one-quarter lag. Market values have been adjusted for current quarter cash flows.
*The inception of the Total Equity asset class was July 1, 2015. Performance prior to July 2015 represents the weighted average of the U.S. Equity and Global Equity asset class monthly returns. For historical performance of the U.S. Equity and Global Equity asset classes please see page 141 of this report.
*The inception date above for infrastructure reflects the inception date for the calculation and reporting of time-weighted returns. The Infrastructure program began in July 2014 and the full history of Infrastructure returns are included in Total Real Assets and Total Fund performance.
Total Equity and Total Fund Performance includes investment earnings from Allianz Security Litigation Income received on February 28, 2022
*Market values and allocation percentages may not add to the sum total due to rounding.

Asset Allocation & Performance

As of June 30, 2024

	Allocation		Performance %							
	Market Value $	%	1 Quarter	Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Total Fund	**22,387,955,711**	**100.0**	**0.8 (62)**	**6.3 (7)**	**11.4 (18)**	**5.4 (7)**	**8.8 (7)**	**8.1 (2)**	**8.5**	**04/01/1986**
Performance Benchmark			*2.8 (1)*	*9.2 (1)*	*15.3 (1)*	*5.3 (7)*	*9.4 (1)*	*8.3 (1)*	*8.7*	
Total Equity	**12,569,102,801**	**56.1**	**1.0 (47)**	**10.3 (34)**	**19.5 (31)**	**6.2 (25)**	**10.6 (39)**		**9.5 (38)**	**07/01/2015**
Total Equity Performance Benchmark			*2.7 (25)*	*11.4 (29)*	*20.1 (29)*	*5.8 (28)*	*11.5 (28)*		*10.2 (24)*	
Jacobs Levy 130/30	**1,587,960,000**	**7.1**	**-0.6 (43)**	**13.0 (27)**	**28.7 (13)**	**19.4 (2)**	**20.7 (2)**	**17.5 (1)**	**13.2 (2)**	**01/01/2008**
Russell 3000 Index			*3.2 (23)*	*13.6 (26)*	*23.1 (25)*	*8.1 (26)*	*14.1 (22)*	*12.1 (24)*	*10.2 (29)*	
Kennedy Capital Management	**656,800,905**	**2.9**	**-2.7 (32)**	**2.3 (40)**	**10.8 (58)**	**1.3 (75)**	**8.5 (57)**	**6.5 (66)**	**11.5 (26)**	**01/01/1994**
Russell 2000 Value Index			*-3.6 (50)*	*-0.8 (79)*	*10.9 (57)*	*-0.5 (87)*	*7.1 (80)*	*6.2 (79)*	*9.1 (100)*	
Stephens	**649,094,312**	**2.9**	**-2.5 (48)**	**7.0 (32)**	**14.5 (22)**	**-1.2 (29)**	**7.9 (49)**	**8.9 (64)**	**9.6 (55)**	**08/01/2006**
Russell 2000 Growth Index			*-2.9 (53)*	*4.4 (51)*	*9.1 (48)*	*-4.9 (59)*	*6.2 (74)*	*7.4 (93)*	*8.5 (84)*	
Voya Absolute Return	**957,832,054**	**4.3**	**4.4 (8)**	**12.8 (23)**	**22.2 (20)**	**6.7 (20)**	**11.5 (28)**	**10.0 (17)**	**10.7 (16)**	**10/01/2008**
Performance Benchmark			*2.9 (24)*	*11.3 (30)*	*19.4 (31)*	*5.4 (32)*	*10.8 (37)*	*9.7 (22)*	*10.5 (19)*	
Voya U.S. Convertibles	**993,716,296**	**4.4**	**0.3 (37)**	**3.6 (71)**	**5.9 (91)**	**-2.4 (88)**	**10.5 (51)**	**9.2 (52)**	**10.0 (32)**	**12/01/1998**
Performance Benchmark			*-0.2 (40)*	*2.1 (81)*	*6.2 (90)*	*-2.3 (88)*	*9.4 (64)*	*8.1 (69)*	*8.0 (86)*	
Pershing Square Holdings	**377,763,973**	**1.7**	**2.8 (25)**	**14.7 (23)**	**47.9 (1)**	**14.5 (3)**	**26.3 (1)**	**9.2 (52)**	**11.1 (59)**	**01/01/2013**
Dow Jones U.S. Total Stock Market Index			*3.2 (22)*	*13.6 (25)*	*23.2 (25)*	*7.9 (28)*	*14.0 (23)*	*12.1 (25)*	*13.9 (24)*	
Trian Partners	**93,890,470**	**0.4**	**-2.8**	**8.0**	**12.2**	**2.5**	**7.0**		**7.5**	**11/01/2015**
S&P 500 Index			*4.3*	*15.3*	*24.6*	*10.0*	*15.0*		*13.8*	
Trian Co-Investments	**91,456,339**	**0.4**	**1.2**	**17.6**	**25.2**	**11.0**	**12.2**		**9.0**	**01/01/2017**
S&P 500 Index			*4.3*	*15.3*	*24.6*	*10.0*	*15.0*		*14.6*	
SSgA Global Index	**1,162,663,425**	**5.2**	**2.4 (27)**	**10.3 (34)**	**18.5 (34)**	**4.9 (37)**	**10.7 (38)**	**8.5 (44)**	**7.5 (47)**	**04/01/2008**
MSCI AC World IMI (Net)			*2.4 (28)*	*10.3 (34)*	*18.4 (34)*	*4.7 (40)*	*10.4 (42)*	*8.2 (48)*	*7.1 (53)*	
BlackRock MSCI ACWI IMI Fund	**1,101,048,988**	**4.9**	**2.5 (27)**	**10.5 (34)**	**18.8 (32)**	**5.1 (35)**	**10.7 (37)**	**8.5 (44)**	**9.0 (50)**	**07/01/2011**
MSCI AC World IMI (Net)			*2.4 (28)*	*10.3 (34)*	*18.4 (34)*	*4.7 (40)*	*10.4 (42)*	*8.2 (48)*	*8.7 (53)*	
Wellington Global Perspectives	**707,669,509**	**3.2**	**-2.2 (87)**	**3.5 (80)**	**11.8 (63)**	**1.7 (73)**	**8.2 (69)**	**6.9 (65)**	**11.9 (21)**	**07/01/2009**
Performance Benchmark			*-1.6 (82)*	*2.3 (85)*	*10.6 (70)*	*-0.8 (86)*	*7.3 (78)*	*6.2 (75)*	*9.9 (62)*	

Asset Allocation & Performance

As of June 30, 2024

	Allocation		Performance %							
	Market Value $	%	1 Quarter	Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
T. Rowe Price Global Equity	**1,533,320,894**	**6.8**	**3.4 (18)**	**15.7 (11)**	**24.0 (15)**	**2.0 (69)**	**14.6 (7)**	**13.6 (4)**	**13.5 (6)**	**09/01/2009**
MSCI AC World Index (Net)			*2.9 (24)*	*11.3 (30)*	*19.4 (31)*	*5.4 (32)*	*10.8 (37)*	*8.4 (45)*	*9.6 (56)*	
MSCI AC World Index Growth (net)			*6.2 (5)*	*16.3 (10)*	*24.7 (13)*	*5.5 (31)*	*13.8 (10)*	*11.1 (11)*	*11.7 (17)*	
Lazard	**851,334,046**	**3.8**	**4.0 (11)**	**11.2 (31)**	**20.0 (29)**	**-0.5 (85)**	**8.1 (70)**	**7.3 (61)**	**8.8 (73)**	**09/01/2009**
MSCI AC World Index (Net)			*2.9 (24)*	*11.3 (30)*	*19.4 (31)*	*5.4 (32)*	*10.8 (37)*	*8.4 (45)*	*9.6 (56)*	
Harris Global Equity	**686,954,605**	**3.1**	**-3.2 (94)**	**1.2 (89)**	**5.9 (88)**	**1.3 (75)**	**8.8 (61)**	**6.7 (68)**	**6.7 (71)**	**06/01/2014**
MSCI World Index (Net)			*2.6 (26)*	*11.7 (28)*	*20.2 (29)*	*6.9 (18)*	*11.8 (24)*	*9.2 (30)*	*9.3 (30)*	
MSCI World Value (Net)			*-1.2 (79)*	*6.2 (63)*	*13.9 (52)*	*5.6 (30)*	*7.6 (77)*	*5.8 (80)*	*5.9 (80)*	
Arrowstreet Global Equity - Alpha Extension Fund	**1,092,021,985**	**4.9**	**1.3 (45)**	**19.5 (6)**	**31.4 (7)**				**31.4 (8)**	**04/01/2023**
MSCI AC World IMI Index (Net)			*2.4 (29)*	*10.3 (30)*	*18.4 (31)*				*19.8 (33)*	
Westrock Equity Fund	**25,575,000**	**0.1**								
Fixed Income	**2,937,096,274**	**13.1**	**0.5**	**0.6**	**3.9**	**-0.9**	**1.3**	**2.4**	**4.8**	**07/01/1992**
Performance Benchmark			*0.2*	*-0.3*	*3.5*	*-2.7*	*0.1*	*1.6*	*4.8*	
BlackRock	**259,478,284**	**1.2**	**0.3 (67)**	**-0.2 (74)**	**3.4 (66)**	**-2.8 (77)**	**0.2 (78)**	**1.7 (63)**	**3.5 (43)**	**10/01/2003**
Performance Benchmark			*0.2 (74)*	*-0.3 (76)*	*3.5 (65)*	*-2.7 (73)*	*0.1 (80)*	*1.6 (66)*	*3.3 (48)*	
Loomis Sayles	**687,462,887**	**3.1**	**0.5 (55)**	**1.7 (33)**	**7.1 (23)**	**-1.1 (54)**	**2.6 (23)**	**3.3 (21)**	**6.5 (8)**	**09/01/2008**
Performance Benchmark			*0.4 (60)*	*0.5 (58)*	*5.4 (35)*	*-1.4 (60)*	*1.4 (46)*	*2.5 (32)*	*4.3 (31)*	
SSgA Aggregate Bond Index	**713,522,530**	**3.2**	**0.1 (79)**	**-0.6 (84)**	**2.7 (79)**	**-3.0 (84)**	**-0.2 (88)**	**1.3 (86)**	**2.1 (71)**	**06/01/2010**
Barclays Aggregate Index			*0.1 (82)*	*-0.7 (87)*	*2.6 (80)*	*-3.0 (83)*	*-0.2 (88)*	*1.3 (86)*	*2.1 (71)*	
Wellington Global Total Return	**412,956,402**	**1.8**	**2.1 (26)**	**3.7 (65)**	**6.2 (81)**	**4.9 (30)**	**3.7 (57)**	**3.0 (40)**	**2.9 (49)**	**05/01/2014**
BofA Merrill Lynch 3 Month US T-Bill			*1.3 (46)*	*2.6 (77)*	*5.4 (83)*	*3.0 (43)*	*2.2 (88)*	*1.5 (65)*	*1.5 (68)*	
Reams Core Plus Bond Fund	**578,356,405**	**2.6**	**0.1 (80)**	**-0.5 (82)**	**2.6 (80)**	**-2.0 (66)**	**2.0 (33)**	**2.6 (30)**	**2.6 (34)**	**05/01/2014**
Barclays Aggregate Index			*0.1 (82)*	*-0.7 (87)*	*2.6 (80)*	*-3.0 (83)*	*-0.2 (88)*	*1.3 (86)*	*1.4 (83)*	
BRS Recycling Tax Credit	**112,000,000**	**0.5**								
BRS Recycling Tax Credit Phase 2	**91,200,000**	**0.4**								
BRS Recycling Tax Credit Phase 3	**82,119,766**	**0.4**								

Asset Allocation & Performance

As of June 30, 2024

	Allocation		Performance %							
	Market Value $	%	1 Quarter	Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Opportunistic/Alternatives	**1,139,588,227**	**5.1**	**2.2**	**6.8**	**12.7**	**6.8**	**5.0**	**3.6**	**4.2**	**05/01/2011**
Custom Alternatives Benchmark			*0.7*	*5.7*	*8.7*	*4.4*	*4.3*	*2.8*	*2.7*	
Anchorage	**24,500,153**	**0.1**	**0.4**	**2.3**	**6.1**	**4.3**	**5.9**	**4.2**	**5.7**	**05/01/2011**
Credit Suisse Event Driven			*1.5*	*5.8*	*11.0*	*3.4*	*5.6*	*2.9*	*3.5*	
York	**9,779,464**	**0.0**	**33.4**	**61.2**	**19.6**	**13.8**	**-3.2**	**-1.8**	**1.2**	**05/01/2011**
Credit Suisse Event Driven			*1.5*	*5.8*	*11.0*	*3.4*	*5.6*	*2.9*	*3.5*	
Capula	**103,575,614**	**0.5**	**1.6**	**2.5**	**8.2**	**8.8**	**7.7**	**7.1**	**6.6**	**05/01/2011**
HFRI Macro (Total) Index			*-0.8*	*5.4*	*5.9*	*4.4*	*5.7*	*3.5*	*2.2*	
Graham	**107,168,655**	**0.5**	**0.5**	**11.1**	**14.9**	**13.8**	**12.1**	**8.6**	**5.8**	**05/01/2011**
HFRI Macro (Total) Index			*-0.8*	*5.4*	*5.9*	*4.4*	*5.7*	*3.5*	*2.2*	
Circumference Group Core Value	**42,398,038**	**0.2**	**-0.7**	**1.1**	**4.7**	**3.1**	**8.0**		**8.5**	**08/01/2015**
Russell 2000 Index			*-3.3*	*1.7*	*10.1*	*-2.6*	*6.9*		*7.3*	
Aeolus Keystone Fund	**25,475,815**	**0.1**	**2.2**	**4.9**	**4.4**	**2.2**	**2.3**		**0.0**	**12/01/2015**
FTSE 3 Month T-Bill			*1.4*	*2.8*	*5.6*	*3.2*	*2.2*		*1.8*	
Eurekahedge ILS Advisers Index			*1.3*	*4.4*	*11.2*	*5.2*	*4.4*		*1.9*	
Parametric Global Defensive Equity Fund	**233,322,074**	**1.0**	**2.6**	**8.2**	**12.7**	**6.2**	**7.1**		**6.4**	**05/01/2017**
Performance Benchmark			*2.2*	*7.0*	*12.6*	*4.6*	*6.8*		*6.2*	
MSCI AC World Index			*3.0*	*11.6*	*19.9*	*5.9*	*11.3*		*10.7*	
Man Alternative Risk Premia	**131,421,020**	**0.6**	**4.1**	**11.4**	**15.3**	**11.9**	**5.8**		**4.7**	**06/01/2018**
SG Multi Alternative Risk Premia Index			*0.5*	*8.0*	*10.9*	*7.0*	*2.2*		*1.8*	
CFM Systematic Global Macro Fund	**105,117,136**	**0.5**	**0.1**	**0.0**	**7.4**				**6.9**	**12/01/2021**
HFRI Macro: Systematic Diversified Index			*-1.7*	*7.8*	*4.4*				*6.1*	
Pillar Opportunity	**111,334,136**	**0.5**	**2.8**	**5.2**	**17.9**				**6.3**	**12/01/2021**
FTSE 3 Month T-Bill			*1.4*	*2.8*	*5.6*				*3.7*	
Eurekahedge ILS Advisers Index			*1.3*	*4.4*	*11.2*				*6.1*	
Chatham PDSC III	**75,046,757**	**0.3**	**2.5**	**8.5**	**17.7**				**16.5**	**11/01/2021**
HFRI Event-Driven (Total) Index			*0.5*	*2.8*	*10.8*				*2.9*	
Silver Point Capital Fund	**56,689,611**	**0.3**	**3.5**	**7.5**	**10.3**				**6.2**	**04/01/2022**
HFRI ED: Distressed/Restructuring Index			*2.0*	*4.6*	*10.3*				*2.9*	
Prophet Mtg. Servicing Opportunities	**48,059,441**	**0.2**	**3.7**	**8.6**	**19.3**				**18.3**	**05/01/2023**
Credit Suisse Hedge Fund Index			*1.5*	*6.9*	*11.0*				*10.7*	
Chatham PDSC IV	**65,700,312**	**0.3**	**0.7**	**5.0**	**19.3**				**28.7**	**06/01/2023**
HFRI Event-Driven (Total) Index			*0.5*	*2.8*	*10.8*				*12.2*	

Asset Allocation & Performance

As of June 30, 2024

	Allocation		Performance %							
	Market Value $	%	1 Quarter	Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Real Assets	**2,609,291,132**	**11.7**	**-0.4**	**-0.8**	**-2.4**	**4.8**	**4.6**	**6.6**	**6.8**	**07/01/2013**
Total Real Assets Benchmark			*-0.5*	*-2.3*	*-3.9*	*5.7*	*4.8*	*6.4*	*6.8*	
Real Estate	**1,497,849,813**	**6.7**	**-1.6**	**-4.7**	**-7.8**	**2.7**	**2.2**	**5.9**	**7.7**	**12/01/1998**
NFI-ODCE (Net)			*-2.6*	*-7.4*	*-12.0*	*2.5*	*2.1*	*5.6*	*7.7*	
Timber	**358,273,868**	**1.6**	**1.3**	**6.4**	**4.5**	**8.2**	**8.3**	**6.0**	**7.1**	**06/01/1998**
Timberland Property Benchmark			*2.1*	*6.5*	*9.8*	*11.0*	*7.4*	*5.6*		
BTG Timber Separate Account	**110,440,352**	**0.5**								
BTG U.S. Timberland Fund, L.P.	**247,833,516**	**1.1**								
Agriculture	**250,261,925**	**1.1**	**2.4**	**3.3**	**4.3**	**9.0**	**6.9**	**5.8**	**6.2**	**09/01/2011**
Agriculture Benchmark			*0.7*	*3.0*	*3.6*	*7.4*	*5.9*	*5.5*		
HFMS Farmland	**185,764,959**	**0.8**	**2.4**	**2.9**	**3.5**	**9.6**	**7.4**	**6.0**	**6.4**	**09/01/2011**
HFMS custom NCREIF Farmland Index			*0.7*	*3.0*	*3.6*	*7.4*	*6.2*	*5.3*		
UBS Agrivest Core Farmland Fund	**64,496,966**	**0.3**	**2.2**	**4.3**	**6.4**	**7.6**	**5.8**		**5.4**	**07/01/2015**
UBS Agrivest custom NCREIF Farmland Index			*0.7*	*3.0*	*3.6*	*7.4*	*6.2*		*6.2*	
Infrastructure	**502,905,526**	**2.2**	**0.8**	**4.3**	**6.7**	**11.8**	**12.7**		**13.0**	**07/01/2018**
Infrastructure Benchmark			*3.0*	*4.0*	*8.6*	*10.4*	*9.0*		*8.6*	
Private Equity	**2,995,024,882**	**13.4**	**1.0**	**2.5**	**1.5**	**6.5**	**11.1**	**12.6**	**12.2**	**04/01/1997**
Private Equity Policy			*10.6*	*24.6*	*31.9*	*11.8*	*16.5*	*14.5*	*11.6*	
Cash	**137,852,394**	**0.6**								

*The Real Assets and Private Equity market values, returns and their benchmark returns are shown on a one-quarter lag. Market values have been adjusted for current quarter cash flows.

*The inception of the Total Equity asset class was July 1, 2015. Performance prior to July 2015 represents the weighted average of the U.S. Equity and Global Equity asset class monthly returns. For historical performance of the U.S. Equity and Global Equity asset classes please see page 141 of this report.

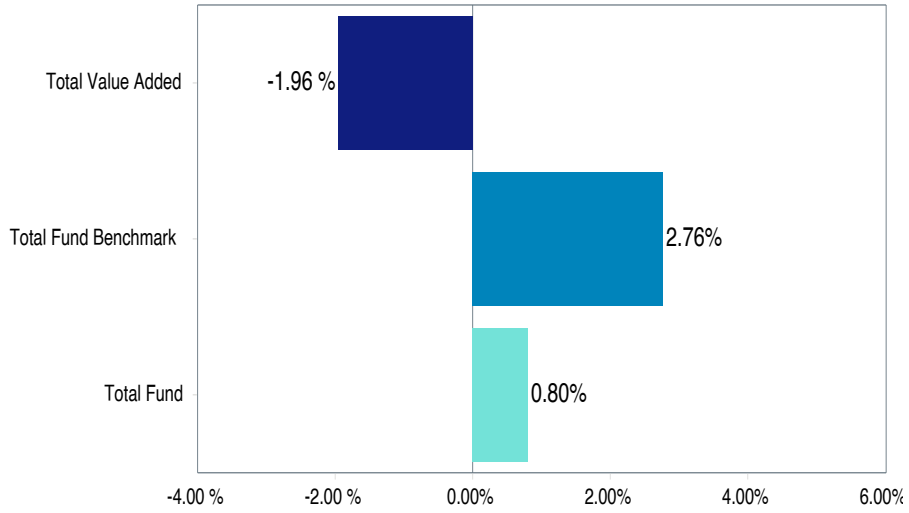
*The inception date above for infrastructure reflects the inception date for the calculation and reporting of time-weighted returns. The Infrastructure program began in July 2014 and the full history of Infrastructure returns are included in Total Real Assets and Total Fund performance.

*The BRS Recycling Tax Credit represents an annual income stream of $16 million dollars over the next 14 years, which ATRS purchased for approximately $162 million. This represents an approximate 9.9% yield for the 2017 fiscal year. The value shown above represents the year-end market value in accordance with GASB Statement 72, representing the 14 years of annual income, and has been incorporated into Total Fixed Income and Total Fund performance.

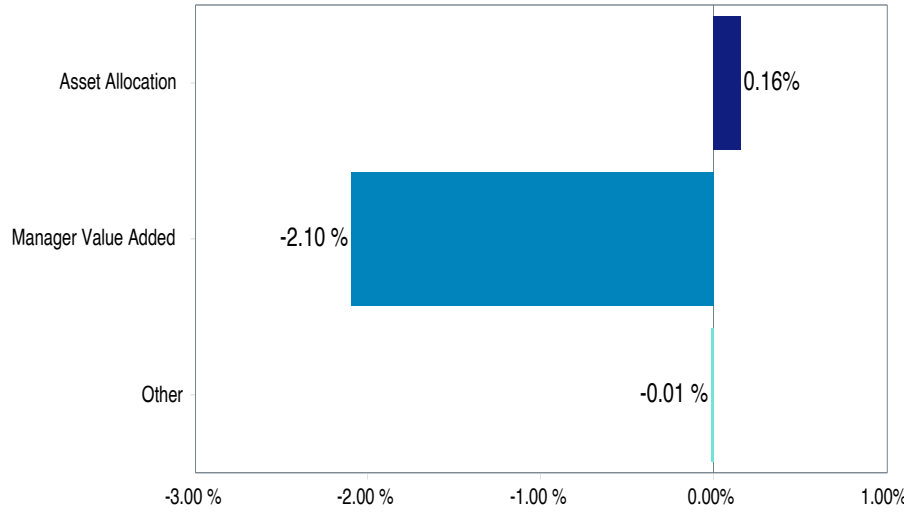
Total Fund Attribution

1 Quarter Ending June 30, 2024

Total Fund Performance

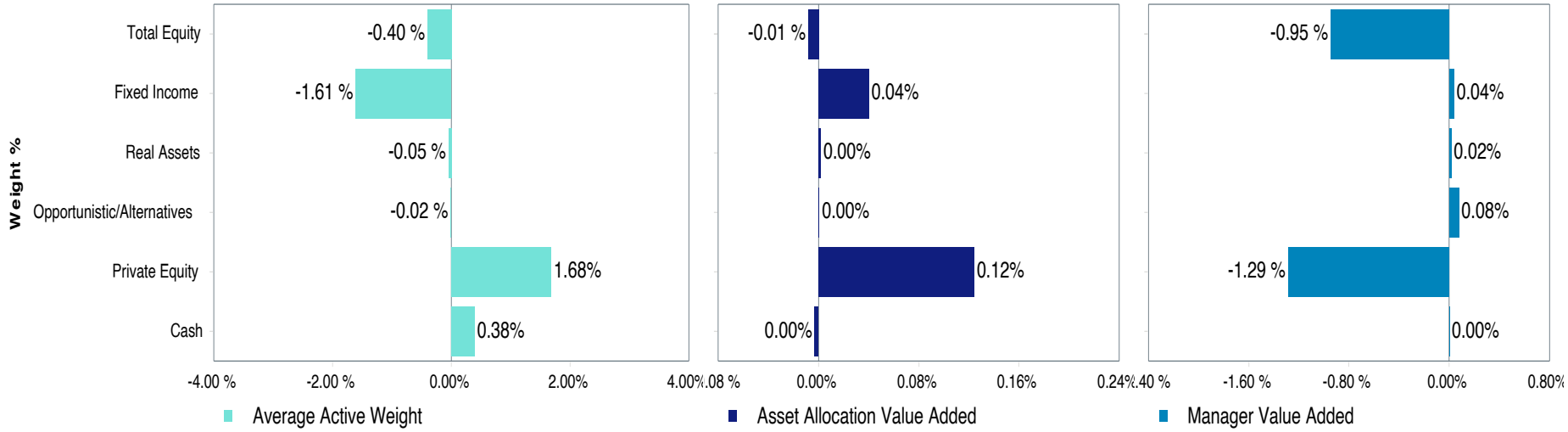


Total Value Added: -1.96 %



Total Asset Allocation: 0.16%

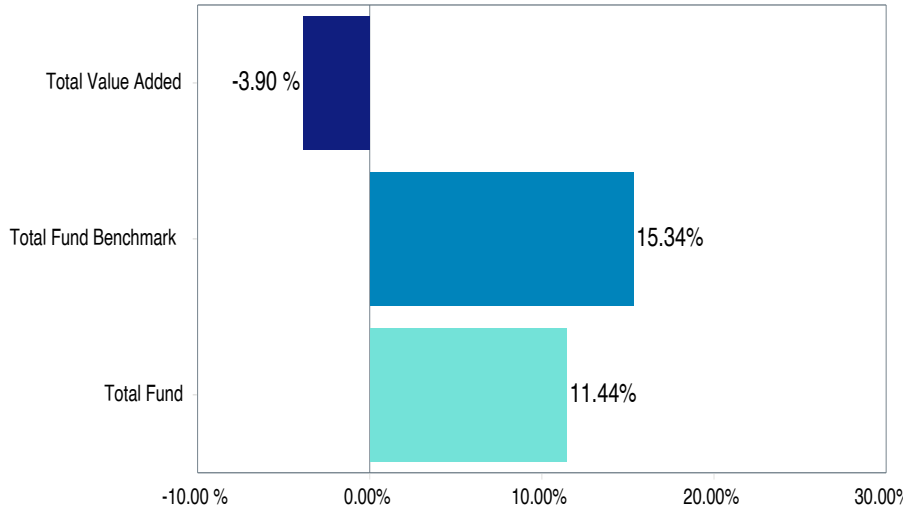
Total Manager Value Added: -2.10 %



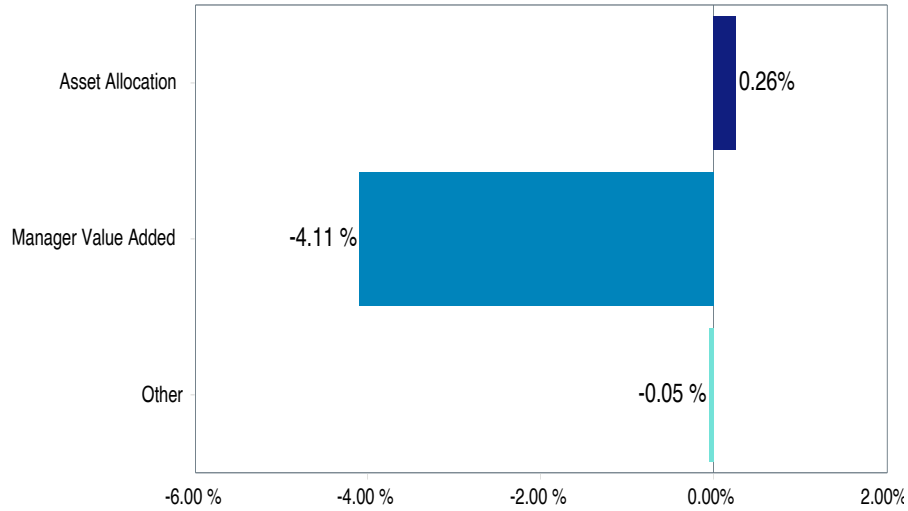
Total Fund Attribution

1 Year Ending June 30, 2024

Total Fund Performance

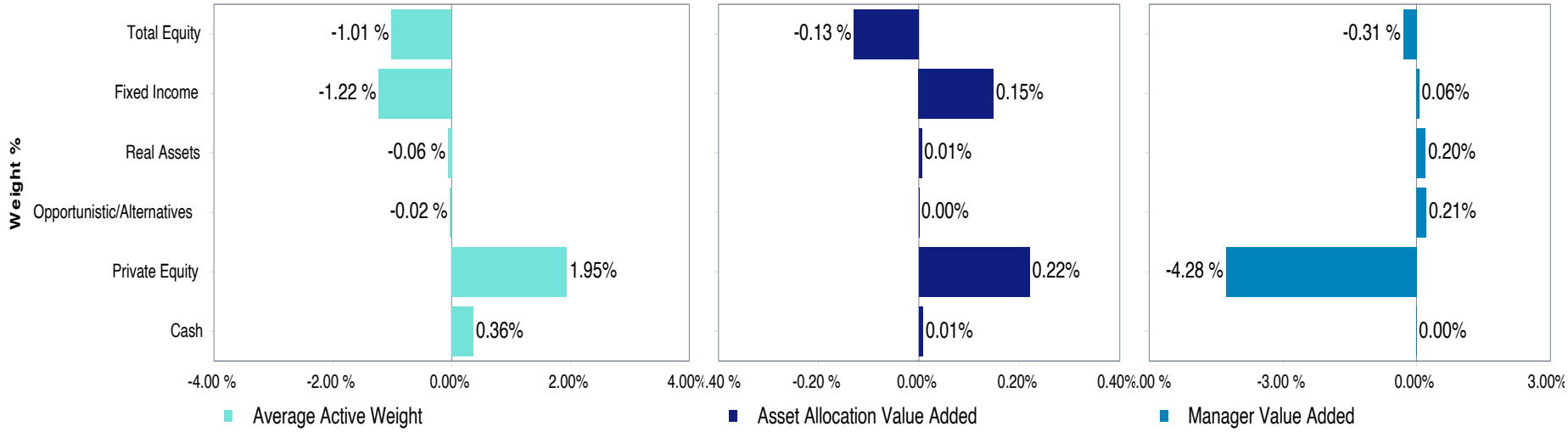


Total Value Added: -3.90 %



Total Asset Allocation: 0.26%

Total Manager Value Added: -4.11 %



Asset Allocation & Performance

Calendar Year Performance

	Performance %									
	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015
Total Fund	**11.4 (18)**	**9.2 (16)**	**-3.9 (28)**	**31.9 (9)**	**-1.4 (93)**	**5.3 (67)**	**11.7 (2)**	**16.1 (2)**	**-0.5 (70)**	**5.2 (6)**
Performance Benchmark	*15.3 (1)*	*9.2 (16)*	*-7.2 (54)*	*31.2 (13)*	*2.3 (37)*	*7.1 (12)*	*9.2 (22)*	*13.2 (30)*	*1.8 (9)*	*5.2 (6)*
Total Equity	**19.5 (31)**	**15.7 (53)**	**-13.4 (38)**	**47.4 (24)**	**-6.4 (78)**	**4.1 (59)**	**13.4 (29)**	**22.1 (27)**	**-4.8 (57)**	
Total Equity Performance Benchmark	*20.1 (29)*	*17.0 (43)*	*-15.8 (49)*	*42.0 (42)*	*2.7 (44)*	*5.9 (48)*	*12.2 (35)*	*19.0 (45)*	*-1.5 (38)*	
Jacobs Levy 130/30	**28.7 (13)**	**18.0 (38)**	**12.1 (2)**	**50.3 (42)**	**0.2 (47)**	**5.5 (51)**	**19.9 (23)**	**24.6 (18)**	**8.3 (4)**	**14.2 (7)**
Russell 3000 Index	*23.1 (25)*	*19.0 (32)*	*-13.9 (52)*	*44.2 (57)*	*6.5 (32)*	*9.0 (32)*	*14.8 (45)*	*18.5 (56)*	*2.1 (23)*	*7.3 (44)*
Kennedy Capital Management	**10.8 (58)**	**6.6 (87)**	**-11.9 (55)**	**72.4 (30)**	**-16.2 (51)**	**-7.8 (68)**	**12.2 (49)**	**24.2 (36)**	**-4.9 (66)**	**2.7 (54)**
Russell 2000 Value Index	*10.9 (57)*	*6.0 (88)*	*-16.3 (83)*	*73.3 (28)*	*-17.5 (60)*	*-6.2 (59)*	*13.1 (41)*	*24.9 (30)*	*-2.6 (43)*	*0.8 (67)*
Stephens	**14.5 (22)**	**13.6 (72)**	**-25.8 (32)**	**40.2 (87)**	**7.8 (53)**	**8.4 (38)**	**29.5 (27)**	**18.3 (84)**	**-7.8 (42)**	**5.1 (89)**
Russell 2000 Growth Index	*9.1 (48)*	*18.5 (36)*	*-33.4 (64)*	*51.4 (59)*	*3.5 (63)*	*-0.5 (79)*	*21.9 (65)*	*24.4 (43)*	*-10.8 (60)*	*12.3 (40)*
Voya Absolute Return	**22.2 (20)**	**15.6 (54)**	**-14.1 (42)**	**41.9 (42)**	**0.1 (55)**	**4.0 (59)**	**9.9 (53)**	**20.3 (37)**	**1.9 (22)**	**7.8 (10)**
Performance Benchmark	*19.4 (31)*	*16.5 (46)*	*-15.8 (48)*	*39.3 (54)*	*2.1 (46)*	*5.7 (49)*	*10.7 (47)*	*18.8 (47)*	*1.1 (24)*	*7.4 (10)*
Voya U.S. Convertibles	**5.9 (91)**	**9.5 (84)**	**-19.8 (69)**	**47.3 (49)**	**20.1 (10)**	**12.5 (15)**	**16.4 (36)**	**15.9 (75)**	**-7.1 (79)**	**4.4 (68)**
Performance Benchmark	*6.2 (90)*	*10.6 (80)*	*-20.6 (71)*	*45.7 (52)*	*15.3 (16)*	*7.8 (39)*	*12.0 (64)*	*16.8 (69)*	*-4.7 (66)*	*3.5 (74)*
Pershing Square Holdings	**47.9 (1)**	**23.5 (14)**	**-17.9 (66)**	**57.0 (26)**	**36.5 (2)**	**21.7 (1)**	**-2.7 (100)**	**8.3 (96)**	**-49.1 (100)**	**15.2 (4)**
Dow Jones U.S. Total Stock Market Index	*23.2 (25)*	*18.9 (32)*	*-14.2 (54)*	*44.3 (56)*	*6.4 (33)*	*8.9 (33)*	*14.8 (45)*	*18.5 (56)*	*2.0 (23)*	*7.2 (46)*
Trian Partners	**12.2**	**18.5**	**-19.0**	**33.4**	**-2.3**	**13.1**	**2.8**	**9.5**		
S&P 500 Index	*24.6*	*19.6*	*-10.6*	*40.8*	*7.5*	*10.4*	*14.4*	*17.9*		
Trian Co-Investments	**25.2**	**22.6**	**-10.9**	**34.5**	**-3.4**	**14.4**	**-5.6**			
S&P 500 Index	*24.6*	*19.6*	*-10.6*	*40.8*	*7.5*	*10.4*	*14.4*	*17.9*		
SSgA Global Index	**18.5 (34)**	**16.5 (46)**	**-16.2 (51)**	**41.3 (45)**	**1.6 (48)**	**4.8 (54)**	**11.4 (41)**	**19.4 (42)**	**-3.4 (49)**	**1.2 (54)**
MSCI AC World IMI (Net)	*18.4 (34)*	*16.1 (49)*	*-16.5 (52)*	*40.9 (46)*	*1.2 (50)*	*4.6 (55)*	*11.1 (44)*	*19.0 (45)*	*-3.9 (51)*	*0.8 (57)*
BlackRock MSCI ACWI IMI Fund	**18.8 (32)**	**16.6 (45)**	**-16.2 (51)**	**41.4 (45)**	**1.5 (48)**	**4.5 (56)**	**11.4 (41)**	**19.1 (45)**	**-3.4 (49)**	**1.2 (54)**
MSCI AC World IMI (Net)	*18.4 (34)*	*16.1 (49)*	*-16.5 (52)*	*40.9 (46)*	*1.2 (50)*	*4.6 (55)*	*11.1 (44)*	*19.0 (45)*	*-3.9 (51)*	*0.8 (57)*
Wellington Global Perspectives	**11.8 (63)**	**13.4 (68)**	**-17.1 (56)**	**60.0 (9)**	**-11.7 (91)**	**-3.8 (90)**	**15.7 (19)**	**24.8 (15)**	**-4.2 (52)**	**-1.4 (69)**
Performance Benchmark	*10.6 (70)*	*13.0 (70)*	*-21.8 (78)*	*54.1 (14)*	*-5.5 (76)*	*-3.0 (88)*	*13.8 (27)*	*20.5 (36)*	*-4.7 (56)*	*1.5 (52)*

Asset Allocation & Performance

Calendar Year Performance

	Performance %									
	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015
T. Rowe Price Global Equity	**24.0 (15)**	**20.0 (22)**	**-28.7 (91)**	**52.0 (15)**	**22.8 (6)**	**8.0 (35)**	**21.3 (7)**	**28.8 (8)**	**-0.6 (33)**	**7.5 (10)**
MSCI AC World Index (Net)	*19.4 (31)*	*16.5 (46)*	*-15.8 (48)*	*39.3 (54)*	*2.1 (46)*	*5.7 (49)*	*10.7 (47)*	*18.8 (47)*	*-3.7 (50)*	*0.7 (57)*
MSCI AC World Index Growth (net)	*24.7 (13)*	*23.1 (11)*	*-23.5 (82)*	*39.7 (52)*	*16.6 (10)*	*7.2 (41)*	*16.1 (19)*	*18.6 (49)*	*-2.7 (44)*	*4.9 (25)*
Lazard	**20.0 (29)**	**10.4 (78)**	**-25.6 (86)**	**47.5 (24)**	**1.6 (48)**	**2.7 (69)**	**9.8 (53)**	**26.2 (12)**	**-10.7 (88)**	**7.3 (10)**
MSCI AC World Index (Net)	*19.4 (31)*	*16.5 (46)*	*-15.8 (48)*	*39.3 (54)*	*2.1 (46)*	*5.7 (49)*	*10.7 (47)*	*18.8 (47)*	*-3.7 (50)*	*0.7 (57)*
Harris Global Equity	**5.9**	**18.4**	**-17.0**	**56.6**	**-6.6**	**-2.0**	**5.0**	**38.9**	**-12.8**	**0.7**
MSCI World Index (Net)	*20.2*	*18.5*	*-14.3*	*39.0*	*2.8*	*6.3*	*11.1*	*18.2*	*-2.8*	*1.4*
MSCI World Value (Net)	*13.9*	*10.7*	*-6.6*	*37.9*	*-11.3*	*4.2*	*5.6*	*18.7*	*-3.7*	*-2.9*
Arrowstreet Global Equity - Alpha Extension Fund	**31.4 (7)**									
MSCI AC World IMI Index (Net)	*18.4 (31)*									
Westrock Equity Fund										
Fixed Income	**3.9**	**1.4**	**-7.5**	**3.1**	**6.4**	**6.4**	**1.3**	**5.2**	**3.5**	**1.0**
Performance Benchmark	*3.5*	*0.0*	*-10.9*	*1.1*	*7.9*	*8.1*	*-0.3*	*0.9*	*5.8*	*1.6*
BlackRock	**3.4 (66)**	**-0.4 (76)**	**-10.9 (69)**	**0.9 (72)**	**9.0 (18)**	**8.0 (26)**	**-0.3 (76)**	**0.3 (69)**	**6.0 (22)**	**2.4 (15)**
Performance Benchmark	*3.5 (65)*	*0.0 (70)*	*-10.9 (69)*	*1.1 (69)*	*7.9 (29)*	*8.1 (24)*	*-0.3 (74)*	*0.9 (55)*	*5.8 (25)*	*1.6 (37)*
Loomis Sayles	**7.1 (23)**	**3.3 (26)**	**-12.5 (82)**	**9.3 (21)**	**7.6 (31)**	**7.4 (37)**	**1.8 (26)**	**8.1 (15)**	**1.9 (69)**	**1.1 (55)**
Performance Benchmark	*5.4 (35)*	*2.7 (31)*	*-11.5 (74)*	*4.9 (33)*	*6.6 (39)*	*8.2 (21)*	*0.5 (48)*	*4.0 (26)*	*5.0 (35)*	*1.0 (60)*
Putnam		**2.4 (70)**	**-5.1 (41)**	**4.0 (84)**	**0.1 (63)**	**3.7 (42)**	**4.1 (54)**	**7.9 (30)**	**-3.6 (78)**	**-0.7 (60)**
LIBOR	*5.5 (83)*	*3.6 (62)*	*0.0 (18)*	*0.2 (90)*	*2.1 (43)*	*2.6 (54)*	*1.5 (77)*	*0.8 (86)*	*0.4 (46)*	*0.2 (40)*
SSgA Aggregate Bond Index	**2.7 (79)**	**-1.0 (85)**	**-10.4 (62)**	**-0.3 (92)**	**8.7 (21)**	**7.9 (28)**	**-0.4 (77)**	**-0.3 (83)**	**6.0 (22)**	**1.9 (27)**
Barclays Aggregate Index	*2.6 (80)*	*-0.9 (85)*	*-10.3 (61)*	*-0.3 (93)*	*8.7 (21)*	*7.9 (28)*	*-0.4 (77)*	*-0.3 (84)*	*6.0 (22)*	*1.9 (28)*
Wellington Global Total Return	**6.2 (81)**	**4.8 (50)**	**3.8 (6)**	**1.7 (88)**	**2.1 (43)**	**5.3 (28)**	**5.1 (46)**	**-0.7 (88)**	**1.3 (41)**	**0.5 (32)**
BofA Merrill Lynch 3 Month US T-Bill	*5.4 (83)*	*3.6 (62)*	*0.2 (15)*	*0.1 (90)*	*1.6 (47)*	*2.3 (58)*	*1.4 (78)*	*0.5 (86)*	*0.2 (46)*	*0.0 (42)*
Reams Core Plus Bond Fund	**2.6**	**2.6**	**-10.7**	**2.1**	**15.3**	**8.6**	**0.0**	**0.0**	**6.1**	**1.5**
Barclays Aggregate Index	*2.6*	*-0.9*	*-10.3*	*-0.3*	*8.7*	*7.9*	*-0.4*	*-0.3*	*6.0*	*1.9*
BRS Recycling Tax Credit										
BRS Recycling Tax Credit Phase 2										
BRS Recycling Tax Credit Phase 3										

Asset Allocation & Performance

Calendar Year Performance

	Performance %									
	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015
Opportunistic/Alternatives	**12.7**	**7.9**	**0.2**	**10.4**	**-5.3**	**-0.2**	**0.6**	**6.8**	**-1.7**	**5.8**
Custom Alternatives Benchmark	*8.7*	*4.9*	*-0.2*	*11.5*	*-2.8*	*2.4*	*3.4*	*2.8*	*-3.7*	*1.7*
Anchorage	**6.1**	**6.9**	**0.1**	**23.9**	**-5.4**	**1.4**	**6.2**	**5.9**	**-3.9**	**3.8**
Credit Suisse Event Driven	*11.0*	*5.2*	*-5.4*	*27.5*	*-6.9*	*1.9*	*3.8*	*9.3*	*-10.4*	*-2.0*
York	**19.6**	**35.5**	**-9.1**	**5.3**	**-45.2**	**-5.9**	**12.2**	**14.3**	**-12.9**	**-7.2**
Credit Suisse Event Driven	*11.0*	*5.2*	*-5.4*	*27.5*	*-6.9*	*1.9*	*3.8*	*9.3*	*-10.4*	*-2.0*
Capula	**8.2**	**11.8**	**6.6**	**2.5**	**9.8**	**6.3**	**3.8**	**7.8**	**6.1**	**8.9**
HFRI Macro (Total) Index	*5.9*	*-0.4*	*7.9*	*15.0*	*0.8*	*2.4*	*1.1*	*-2.4*	*1.8*	*4.2*
Graham	**14.9**	**3.7**	**23.6**	**27.4**	**-5.6**	**2.1**	**6.5**	**-3.2**	**-1.0**	**23.9**
HFRI Macro (Total) Index	*5.9*	*-0.4*	*7.9*	*15.0*	*0.8*	*2.4*	*1.1*	*-2.4*	*1.8*	*4.2*
Circumference Group Core Value	**4.7**	**16.4**	**-10.1**	**27.9**	**5.0**	**2.7**	**15.9**	**14.0**		
Russell 2000 Index	*10.1*	*12.3*	*-25.2*	*62.0*	*-6.6*	*-3.3*	*17.6*	*24.6*		
Aeolus Keystone Fund	**4.4**	**11.3**	**-8.2**	**-0.2**	**5.1**	**-5.8**	**-17.9**	**11.2**		
FTSE 3 Month T-Bill	*5.6*	*3.7*	*0.2*	*0.1*	*1.6*	*2.3*	*1.3*	*0.5*		
Eurekahedge ILS Advisers Index	*11.2*	*4.2*	*0.4*	*3.6*	*2.9*	*-5.5*	*-6.6*	*5.0*		
Nephila Rubik Holdings		**2.2**	**-15.1**	**-9.6**	**3.1**	**-6.9**	**-7.7**	**2.2**		
FTSE 3 Month T-Bill	*5.6*	*3.7*	*0.2*	*0.1*	*1.6*	*2.3*	*1.3*	*0.5*		
Eurekahedge ILS Advisers Index	*11.2*	*4.2*	*0.4*	*3.6*	*2.9*	*-5.5*	*-6.6*	*5.0*		
Parametric Global Defensive Equity Fund	**12.7**	**12.6**	**-5.5**	**22.6**	**-4.2**	**3.9**	**5.8**			
Performance Benchmark	*12.6*	*10.4*	*-7.8*	*18.5*	*2.4*	*4.4*	*6.0*			
MSCI AC World Index	*19.9*	*17.1*	*-15.4*	*39.9*	*2.6*	*6.3*	*11.3*			
Man Alternative Risk Premia	**15.3**	**8.5**	**12.1**	**2.8**	**-7.9**	**1.8**				
SG Multi Alternative Risk Premia Index	*10.9*	*6.1*	*4.0*	*3.1*	*-11.6*	*0.4*				
CFM Systematic Global Macro Fund	**7.4**	**-4.8**								
HFRI Macro: Systematic Diversified Index	*4.4*	*-3.4*								
Pillar Opportunity	**17.9**	**-3.0**								
FTSE 3 Month T-Bill	*5.6*	*3.7*								
Eurekahedge ILS Advisers Index	*11.2*	*4.2*								
Chatham PDSC III	**17.7**	**18.8**								
HFRI Event-Driven (Total) Index	*10.8*	*5.3*								
Silver Point Capital Fund	**10.3**	**8.0**								
HFRI ED: Distressed/Restructuring Index	*10.3*	*1.6*								
Prophet Mtg. Servicing Opportunities	**19.3**									
Credit Suisse Hedge Fund Index	*11.0*									
Chatham PDSC IV	**19.3**									
HFRI Event-Driven (Total) Index	*10.8*									

Asset Allocation & Performance

Calendar Year Performance

	Performance %									
	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015
Real Assets	-2.4	1.5	16.0	4.7	3.9	5.6	9.4	7.5	9.5	11.7
Total Real Assets Benchmark	*-3.9*	*1.7*	*21.0*	*2.6*	*4.1*	*5.7*	*6.2*	*6.6*	*10.1*	*11.6*
Real Estate	-7.8	-3.5	21.7	0.8	2.0	5.7	11.1	6.9	12.0	13.4
NFI-ODCE (Net)	*-12.0*	*-3.9*	*27.3*	*-0.7*	*3.9*	*6.5*	*7.1*	*7.4*	*12.6*	*12.4*
Timber	4.5	7.1	13.2	4.9	12.2	-0.3	1.2	8.0	0.4	9.4
Timberland Property Benchmark	*9.8*	*11.3*	*11.8*	*1.6*	*3.1*	*0.1*	*2.6*	*3.7*	*2.5*	*10.5*
BTG Timber Separate Account										
BTG U.S. Timberland Fund, L.P.										
Agriculture	4.3	10.1	12.8	6.0	1.8	3.5	3.3	4.3	9.8	2.5
Agriculture Benchmark	*3.6*	*9.1*	*9.7*	*4.1*	*3.3*	*5.4*	*3.5*	*4.5*	*5.6*	*6.5*
HFMS Farmland	3.5	11.4	14.1	7.0	1.4	3.4	2.9	3.9	10.7	2.5
HFMS custom NCREIF Farmland Index	*3.6*	*9.1*	*9.7*	*4.4*	*4.6*	*4.9*	*2.0*	*4.0*	*4.8*	*6.5*
UBS Agrivest Core Farmland Fund	6.4	6.9	9.4	3.5	3.1	4.0	4.5	5.0	6.2	
UBS Agrivest custom NCREIF Farmland Index	*3.6*	*9.1*	*9.7*	*4.2*	*4.7*	*6.2*	*5.0*	*5.5*	*8.4*	
Infrastructure	6.7	12.6	16.3	21.2	7.2	14.6				
Infrastructure Benchmark	*8.6*	*10.2*	*12.3*	*6.4*	*7.4*	*7.0*				
Private Equity	1.5	2.1	16.6	33.3	4.9	12.8	22.3	16.7	7.7	11.9
Private Equity Policy	*31.9*	*-6.9*	*13.9*	*65.9*	*-7.5*	*10.8*	*16.1*	*20.4*	*1.6*	*14.5*
Cash	19.5	7.8	2.1	0.8	3.8	6.5	1.2	5.0	3.2	

*The Real Assets and Private Equity returns and their benchmark returns are shown on a one-quarter lag.

*The inception of the Total Equity asset class was July 1, 2015. Performance prior to July 2015 represents the weighted average of the U.S. Equity and Global Equity asset class monthly returns. For historical performance of the U.S. Equity and Global Equity asset classes please see page 151 of this report.

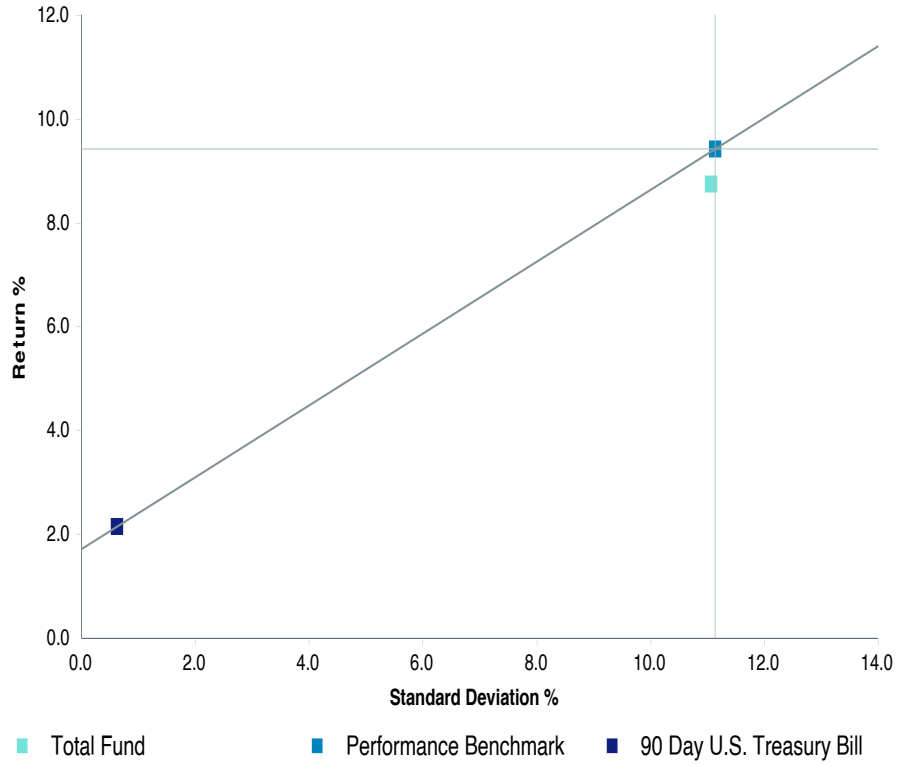
*The inception date above for infrastructure reflects the inception date for the calculation and reporting of time-weighted returns. The Infrastructure program began in July 2014 and the full history of Infrastructure returns are included in Total Real Assets and Total Fund performance.

*The BRS Recycling Tax Credit represents an annual income stream of $16 million dollars over the next 14 years, which ATRS purchased for approximately $162 million. This represents an approximate 9.9% yield for the 2017 fiscal year. The value shown above represents the year-end market value in accordance with GASB Statement 72, representing the 14 years of annual income, and has been incorporated into Total Fixed Income and Total Fund performance.

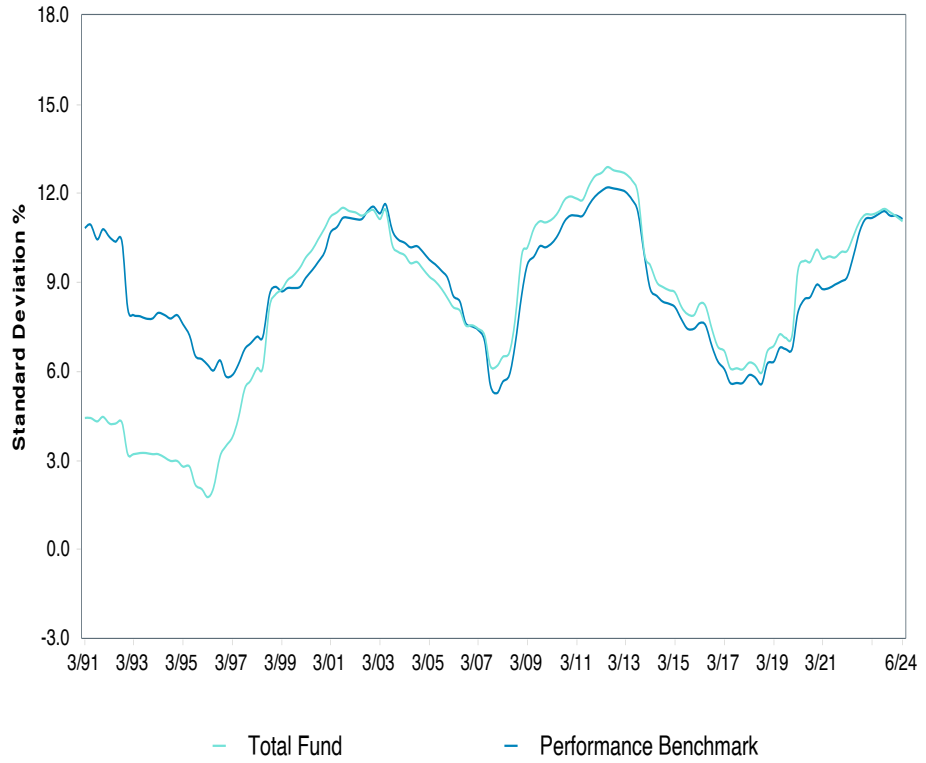
Risk Profile Total Fund

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years

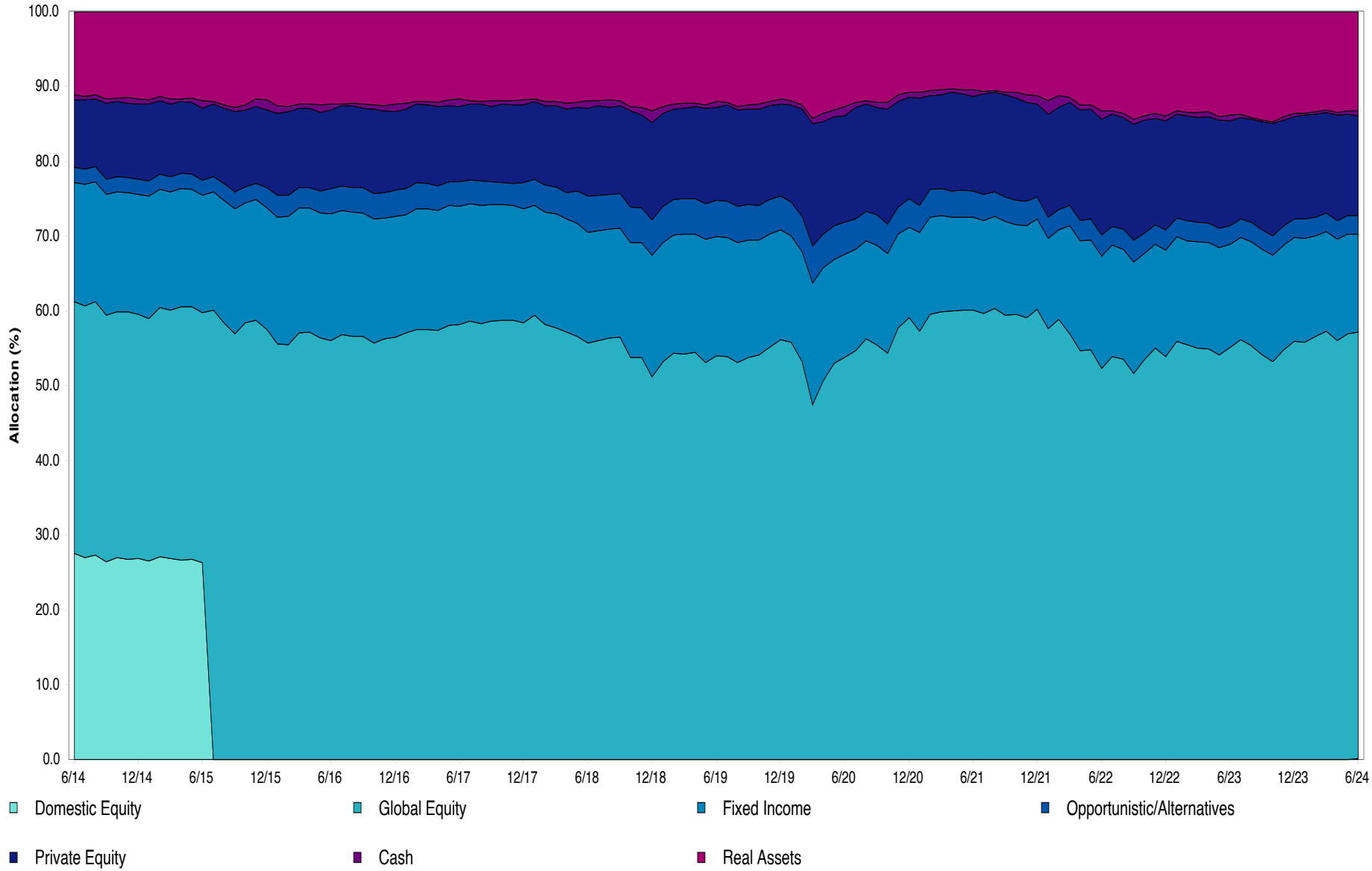


5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Total Fund	**-0.61**	**3.68**	**-0.17**	**0.89**	**0.62**	**-0.02**	**0.94**	**8.76**	**11.06**	**0.95**
Performance Benchmark	0.00	0.00	-	1.00	0.67	0.00	1.00	9.43	11.13	1.00
90 Day U.S. Treasury Bill	*-7.51*	*11.18*	*-0.67*	*0.00*	-	*2.18*	*0.00*	*2.16*	*0.63*	*-0.04*

Historical Asset Allocation by Segment

10 Years Ending June 30, 2024



Total Fund Asset Allocation

Asset Allocation as of 6/30/2024									Values in $1,000
	Total Equity	U.S. Bond	Real Estate	Private Equity	Cash	Total	Percent of Total	Interim Policy	Long-Term Target
Jacobs Levy 130/30	$1,587,960.0	--	--	--	--	$1,587,960.0	7.09%		
Kennedy Capital Management	$656,800.9	--	--	--	--	$656,800.9	2.93%		
Stephens	$649,094.3	--	--	--	--	$649,094.3	2.90%		
Voya Absolute Return	$957,832.1	--	--	--	--	$957,832.1	4.28%		
Voya U.S. Convertibles	$993,716.3	--	--	--	--	$993,716.3	4.44%		
Pershing Square Holdings	$377,764.0	--	--	--	--	$377,764.0	1.69%		
SSgA Global Index	$1,162,663.4	--	--	--	--	$1,162,663.4	5.19%		
BlackRock MSCI ACWI IMI Fund	$1,101,049.0	--	--	--	--	$1,101,049.0	4.92%		
Wellington Global Perspectives	$707,669.5	--	--	--	--	$707,669.5	3.16%		
T. Rowe Price Global Equity	$1,533,320.9	--	--	--	--	$1,533,320.9	6.85%		
Lazard	$851,334.0	--	--	--	--	$851,334.0	3.80%		
Harris Global Equity	$686,954.6	--	--	--	--	$686,954.6	3.07%		
Trian Partners	$93,890.5	--	--	--	--	$93,890.5	0.42%		
Trian Partners Co-Investments	$91,456.3	--	--	--	--	$91,456.3	0.41%		
Global Equity Transition Account	$0.0	--	--	--	--	$0.0	0.00%		
Arrowstreet	$1,092,022.0	--	--	--	--	$1,092,022.0	4.88%		
Westrock Equity Fund	$25,575.0	--	--	--	--	$25,575.0	0.11%		
Total Equity						$12,569,102.8	56.15%	54.84%	53.00%
BlackRock	--	$259,478.3	--	--	--	$259,478.3	1.16%		
Loomis Sayles	--	$687,462.9	--	--	--	$687,462.9	3.07%		
SSgA Aggregate Bond Index	--	$713,522.5	--	--	--	$713,522.5	3.19%		
Wellington Global Total Return	--	$412,956.4	--	--	--	$412,956.4	1.84%		
Reams Core Plus Bond Fund	--	$578,356.4	--	--	--	$578,356.4	2.58%		
BRS Recycling Tax Credit	--	$112,000.0	--	--	--	$112,000.0	0.50%		
BRS Recycling Tax Credit Phase 2	--	$91,200.0	--	--	--	$91,200.0	0.41%		
BRS Recycling Tax Credit Phase 3	--	$82,119.8	--	--	--	$82,119.8	0.37%		
Total Fixed Income						$2,937,096.3	13.12%	15.00%	15.00%
Anchorage	--	--	--	$24,500.2	--	$24,500.2	0.11%		
Capula	--	--	--	$103,575.6	--	$103,575.6	0.46%		
Graham	--	--	--	$107,168.7	--	$107,168.7	0.48%		
York	--	--	--	$9,779.5	--	$9,779.5	0.04%		
Circumference Group Core Value	--	--	--	$42,398.0	--	$42,398.0	0.19%		
Aeolus Keystone Fund	--	--	--	$25,475.8	--	$25,475.8	0.11%		
Nephila Rubik Holdings	--	--	--	$0.0	--	$0.0	0.00%		
Parametric Global Defensive Equity	--	--	--	$233,322.1	--	$233,322.1	1.04%		
Man Alternative Risk Premia	--	--	--	$131,421.0	--	$131,421.0	0.59%		
CFM Systematic Global Macro	--	--	--	$105,117.1	--	$105,117.1	0.47%		
Juniperus	--	--	--	$111,334.1	--	$111,334.1	0.50%		
Chatham PDSC III	--	--	--	$75,046.8	--	$75,046.8	0.34%		
Silver Point Capital	--	--	--	$54,781.7	--	$54,781.7	0.24%		
Chatham PDSC IV	--	--	--	$65,700.3	--	$65,700.3	0.29%		
Prophet	--	--	--	$48,059.4	--	$48,059.4	0.21%		
Total Opportunistic/Alternatives						$1,137,680.3	5.08%	5.23%	5.00%
Real Estate			$1,497,849.8			$1,497,849.8	6.69%		
Timber			$358,273.9			$358,273.9	1.60%		
Agriculture			$250,261.9			$250,261.9	1.12%		
Infrastructure			$502,905.5			$502,905.5	2.25%		
Total Real Assets						$2,609,291.1	11.66%	12.92%	15.00%
Total Private Equity				$2,995,024.9		$2,995,024.9	13.38%	12.00%	12.00%
Total Cash					$137,852.4	$137,852.4	0.62%	0.00%	0.00%
Total Fund	**$12,569,102.8**	**$2,937,096.3**	**$2,609,291.1**	**$4,132,705.2**	**$137,852.4**	**$22,386,047.8**	**100.00%**	**100.00%**	**100.00%**

*Note: The market values for the Real Assets and Private Equity investments shown above are lagged one quarter and adjusted for the current quarter's cash flows.
Market values and allocation percentages may not add to the total due to rounding.

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Real Estate Asset Allocation

Asset Allocation as of 6/30/2024 — **Values in $1,000**

	Real Estate	Percent of Real Estate	Percent of Total Fund		Real Estate	Percent of Real Estate	Percent of Total Fund
Almanac Realty Securities Fund V	$55.5	0.00%	0.00%	LaSalle Income & Growth Fund VI	$3,067.4	0.20%	0.01%
Almanac Realty Securities Fund VI	$3,266.4	0.22%	0.01%	LaSalle Income & Growth Fund VII	$6,052.0	0.40%	0.03%
Almanac Realty Securities Fund VII	$16,394.3	1.09%	0.07%	LaSalle Income & Growth Fund VIII	$35,676.8	2.38%	0.16%
Almanac Realty Securities Fund VIII	$22,755.3	1.52%	0.10%	LaSalle US Value Partners IX	-$3,013.6	-0.20%	-0.01%
Almanac Realty Securities Fund IX	$7,824.5	0.52%	0.03%	LBA Logistics Value Fund	$33,347.6	2.23%	0.15%
American Center	$28,171.0	1.88%	0.13%	Lone Star Real Estate Fund IV	$6,141.5	0.41%	0.03%
AR Insurance	$2,374.3	0.16%	0.01%	Lone Star Real Estate Fund VII	-$1,025.0	-0.07%	0.00%
AR Teachers Retirement Building	$4,809.0	0.32%	0.02%	Long Wharf Real Estate Partners V	$15,701.0	1.05%	0.07%
Blackstone Real Estate Partners VII	$12,019.8	0.80%	0.05%	Long Wharf Real Estate Partners VI	$33,467.3	2.23%	0.15%
Blackstone RE Europe VI	$36,899.6	2.46%	0.16%	Mesa West Income Fund V	$15,085.1	1.01%	0.07%
Blackston RE X	$18,418.0	1.23%	0.08%	Metropolitan RE Co-Investments	$8,134.8	0.54%	0.04%
Carlyle Realty Partners VII	$6,469.4	0.43%	0.03%	Met Life Commercial Mtg Inc Fund	$42,769.8	2.86%	0.19%
Carlyle Realty VIII	$11,957.2	0.80%	0.05%	Morgan Stanley Prime Property Fund	$58,078.0	3.88%	0.26%
Carlyle Realty IX	$12,467.6	0.83%	0.06%	New Boston Fund VII	$15,939.9	1.06%	0.07%
CBREI SP U.S. Opportunity V	$122.7	0.01%	0.00%	O'Connor NAPP II	$2,928.6	0.20%	0.01%
CBREI SP VIII	$15,232.4	1.02%	0.07%	PRISA	$267,876.0	17.88%	1.20%
CBREI SP IX	$31,708.8	2.12%	0.14%	Recoveries Land	$70.0	0.00%	0.00%
Cerberus Institutional RE Partners III	$8,874.5	0.59%	0.04%	Rockwood Capital RE Partners IX	$2,609.9	0.17%	0.01%
Calmwater	$11,296.1	0.75%	0.05%	Rockwood Capital RE XI	$29,088.6	1.94%	0.13%
Fletcher Properties	$1,071.3	0.07%	0.00%	Rose Law Firm	$4,578.7	0.31%	0.02%
FPA Core Plus IV	$34,629.8	2.31%	0.15%	RREEF Core Plus Industrial Fund	$64,787.3	4.33%	0.29%
GCP GLP IV	$41,932.0	2.80%	0.19%	Texarkana DHS	$0.0	0.00%	0.00%
Harbert European Real Estate	$1,260.0	0.08%	0.01%	Torchlight Debt Opportunity Fund IV	$1,597.4	0.11%	0.01%
Heitman European Property IV	$278.3	0.02%	0.00%	Torchlight Debt Opportunity Fund V	$2,527.0	0.17%	0.01%
JP Morgan Strategic Property Fund	$145,760.0	9.73%	0.65%	Torchlight Debt Opportunity Fund VI	$19,168.3	1.28%	0.09%
Kayne Anderson V	$17,923.4	1.20%	0.08%	Torchlight Debt Opportunity Fund VII	$34,849.2	2.33%	0.16%
Kayne Anderson VI	$37,219.1	2.48%	0.17%	UBS Trumbull Property Fund	$116,285.2	7.76%	0.52%
Landmark Fund VI	$114.2	0.01%	0.00%	UBS Trumbull Property Income Fund	$50,478.5	3.37%	0.23%
Landmark Real Estate IX	$303.5	0.02%	0.00%	Victory	$33,375.3	2.23%	0.15%
Landmark Real Estate VIII	$13,770.4	0.92%	0.06%	Walton Street Real Estate Debt II	$19,493.2	1.30%	0.09%
LaSalle Asia Opportunity Fund IV	$1,641.3	0.11%	0.01%	West Mphs. DHS	$0.0	0.00%	0.00%
LaSalle Asia Opportunity Fund V	$16,006.1	1.07%	0.07%	Westbrook IX	$5,050.2	0.34%	0.02%
LaSalle Asia Opportunity Fund VI	$3,837.8	0.26%	0.02%	Westbrook Real Estate Fund X	$6,800.3	0.45%	0.03%
				Total Real Estate	**$1,497,849.8**	**100.00%**	**6.69%**

*Note: The market values for the Real Assets and Private Equity investments shown above are lagged one quarter and adjusted for the current quarter's cash flows. Market values and allocation percentages may not add to the total due to rounding.

Private Equity Asset Allocation

Asset Allocation as of 6/30/2024								Values in $1,000
	Private Equity	Percent of Private Equity	Percent of Total Fund			Private Equity	Percent of Private Equity	Percent of Total Fund
Alpine IX	$4,351.7	0.15%	0.02%		JF Lehman III	$24,797.9	0.83%	0.11%
Alpine VIII	$25,011.0	0.84%	0.11%		JF Lehman IV	$14,148.8	0.47%	0.06%
Arlington Capital IV	$34,047.3	1.14%	0.15%		JF Lehman V	$43,664.3	1.46%	0.20%
Arlington Capital V	$36,367.7	1.21%	0.16%		JF Lehman VI	$12,396.0	0.41%	0.06%
Arlington Capital VI	$15,370.6	0.51%	0.07%		KPS III	$0.0	0.00%	0.00%
Advent GPE VI	$3,374.6	0.11%	0.02%		KPS IV	$11,496.6	0.38%	0.05%
Altus Capital II	$4,285.1	0.14%	0.02%		KPS V	$23,661.4	0.79%	0.11%
American Industrial Partners VI	$32,637.8	1.09%	0.15%		KPS Mid-Cap	$15,535.3	0.52%	0.07%
American Industrial Partners VII	$39,355.2	1.31%	0.18%		Levine Leichtman V	$809.1	0.03%	0.00%
Altaris Constellation Partners	$22,414.4	0.75%	0.10%		Lime Rock III	$20,113.8	0.67%	0.09%
Altaris Health Partners IV	$23,051.7	0.77%	0.10%		LLR III	$798.9	0.03%	0.00%
Atlas Capital II	$11,338.5	0.38%	0.05%		LLR VI	$27,094.5	0.90%	0.12%
Audax Mezzanine III	$1,397.1	0.05%	0.01%		LLR VII	-$385.9	-0.01%	0.00%
Big River - Equity	$1,770.4	0.06%	0.01%		Mason Wells III	$0.0	0.00%	0.00%
Big River - Holdings Note 2023	$0.0	0.00%	0.00%		NGP IX	$30.3	0.00%	0.00%
Big River - Holdings Note 3/16/23	$0.0	0.00%	0.00%		NGP X	$2,855.8	0.10%	0.01%
Bison V	$24,265.6	0.81%	0.11%		NGP XI	$15,290.9	0.51%	0.07%
Bison VI	$13,516.0	0.45%	0.06%		NGP XII	$16,742.4	0.56%	0.07%
Boston Ventures VII	$1,349.0	0.05%	0.01%		One Rock Capital Partners II	$31,172.7	1.04%	0.14%
Boston Ventures IX	$31,893.1	1.06%	0.14%		PineBridge	$9,020.4	0.30%	0.04%
Boston Ventures X	$35,997.1	1.20%	0.16%		Revelstoke	$19,807.1	0.66%	0.09%
Boston Ventures XI	$11,357.6	0.38%	0.05%		Post Road	$17,100.9	0.57%	0.08%
BV VIII	$8,428.5	0.28%	0.04%		Riverside Value Fund I	$21,133.6	0.71%	0.09%
Castlelake II	$7,367.4	0.25%	0.03%		Riverside V	$22,756.3	0.76%	0.10%
Castlelake III	$9,012.9	0.30%	0.04%		Riverside VI	$33,503.7	1.12%	0.15%
Clearlake V	$35,244.4	1.18%	0.16%		Siris III	$18,826.7	0.63%	0.08%
Clearlake VI	$47,738.0	1.59%	0.21%		Siris IV	$39,409.4	1.32%	0.18%
Clearlake VII	$19,142.6	0.64%	0.09%		SK Capital V	$31,029.2	1.04%	0.14%
Court Square III	$30,314.2	1.01%	0.14%		Sk Capital VI	$27,501.4	0.92%	0.12%
CSFB-ATRS 2005-1 Series	$15,660.8	0.52%	0.07%		Sycamore Partners II	$15,293.4	0.51%	0.07%
CSFB-ATRS 2006-1 Series	$18,832.5	0.63%	0.08%		Sycamore Partners III	$28,179.9	0.94%	0.13%
Diamond State Ventures II	$421.3	0.01%	0.00%		TA XI	$4,640.7	0.15%	0.02%
DW Healthcare III	$5,726.2	0.19%	0.03%		Tennenbaum VI	$162.6	0.01%	0.00%
DW Healthcare IV	$23,965.6	0.80%	0.11%		Thoma Bravo Discover	$5,728.5	0.19%	0.03%
DW Healthcare V	$37,904.5	1.27%	0.17%		Thoma Bravo Discover II	$24,698.2	0.82%	0.11%
EnCap IX	$5,637.0	0.19%	0.03%		Thoma Bravo Discover III	$24,093.4	0.80%	0.11%
EnCap VIII	$17,846.1	0.60%	0.08%		Thomas Bravo Discover IV	$9,922.4	0.33%	0.04%
EnCap X	$18,241.9	0.61%	0.08%		Thoma Bravo Explore I	$25,316.2	0.85%	0.11%
EnCap XI	$37,633.5	1.26%	0.17%		Thoma Bravo XI	$15,955.4	0.53%	0.07%
Franklin Park Series	$1,162,369.1	38.81%	5.19%		Thoma Bravo XII	$37,623.5	1.26%	0.17%
Greenbriar V	$34,523.0	1.15%	0.15%		Thoma Bravo XIII	$43,685.2	1.46%	0.20%
Greenbriar VI	$8,567.7	0.29%	0.04%		Thoma Bravo XIV	$21,289.8	0.71%	0.10%
GCG IV	$13,756.2	0.46%	0.06%		Thoma Bravo XV	$12,512.8	0.42%	0.06%
GCG V	$30,544.3	1.02%	0.14%		Vista Equity III	$2,335.9	0.08%	0.01%
GCG VI	$12,587.8	0.42%	0.06%		Vista Foundation II	$6,291.2	0.21%	0.03%
GTLA Holdings	$70,700.0	2.36%	0.32%		Vista Foundation III	$30,039.5	1.00%	0.13%
Highland	$82,775.0	2.76%	0.37%		Wellspring V	$12,925.9	0.43%	0.06%
Hybar LLC	$97.0	0.00%	0.00%		Wicks IV	$7,998.6	0.27%	0.04%
Insight Equity II	$6,550.2	0.22%	0.03%		WNG II	$29,265.4	0.98%	0.13%
Insight Mezzanine I	$2,016.2	0.07%	0.01%					
					Total Private Equity	**$2,995,024.9**	**100.00%**	**13.38%**

*Note: The market values for the Real Assets and Private Equity investments shown above are lagged one quarter and adjusted for the current quarter's cash flows.
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Total Equity

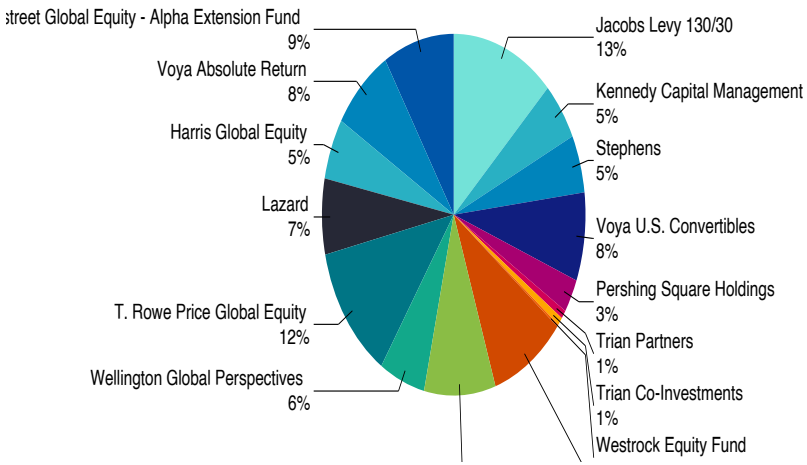


Composite Portfolio Overview Total Equity

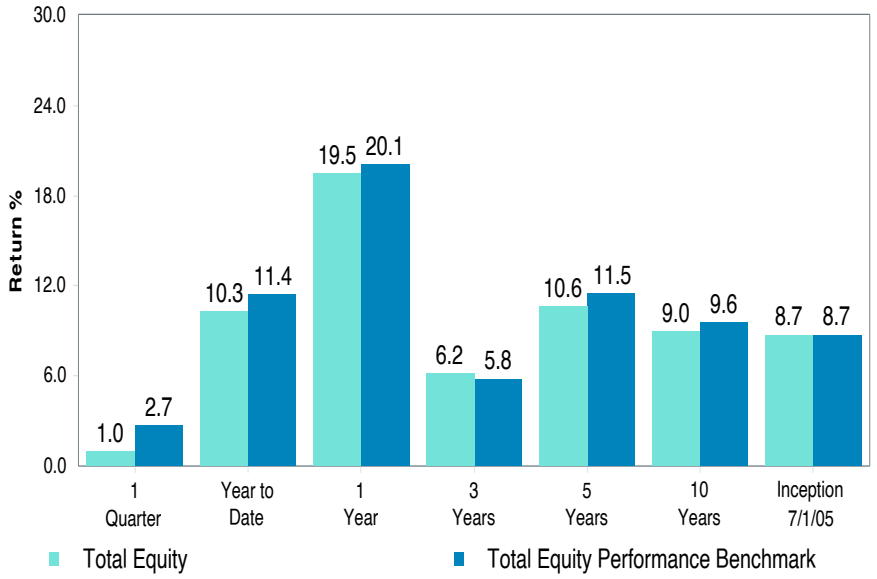
As of June 30, 2024

Current Allocation

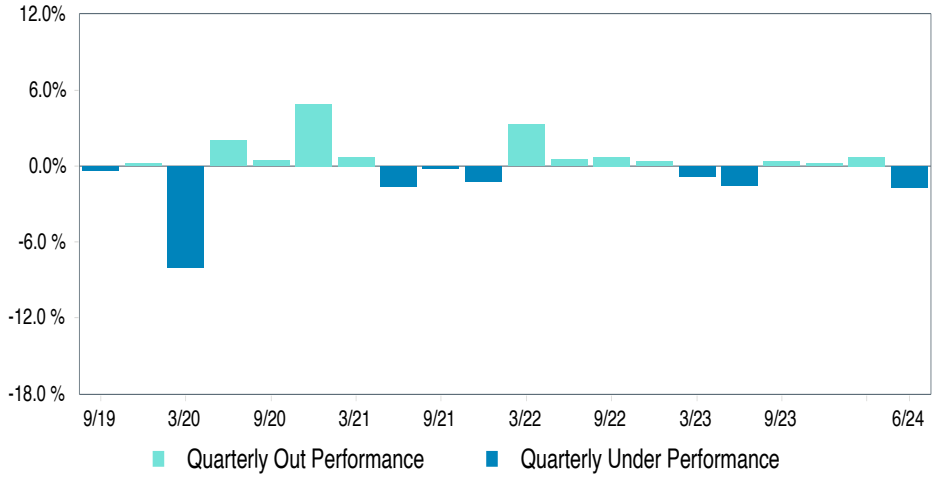
June 30, 2024 : $12,569,102,801



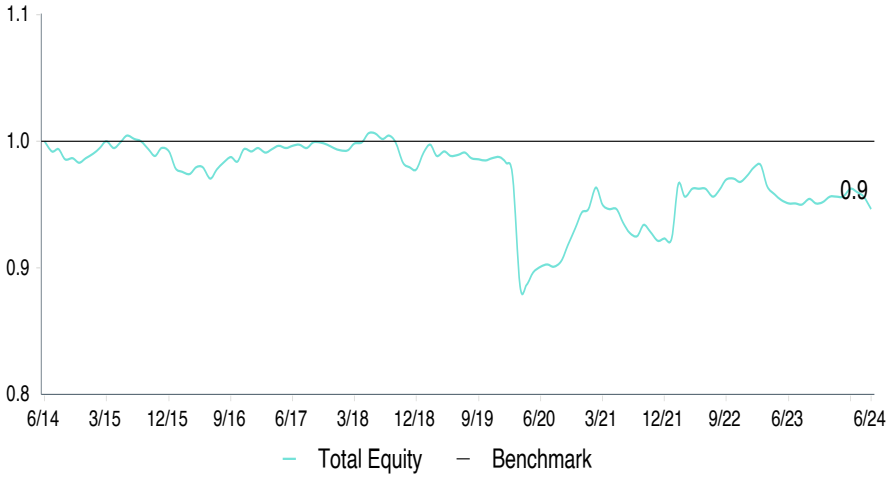
Return Summary



Quarterly Excess Performance



Ratio of Cumulative Wealth - 10 Years

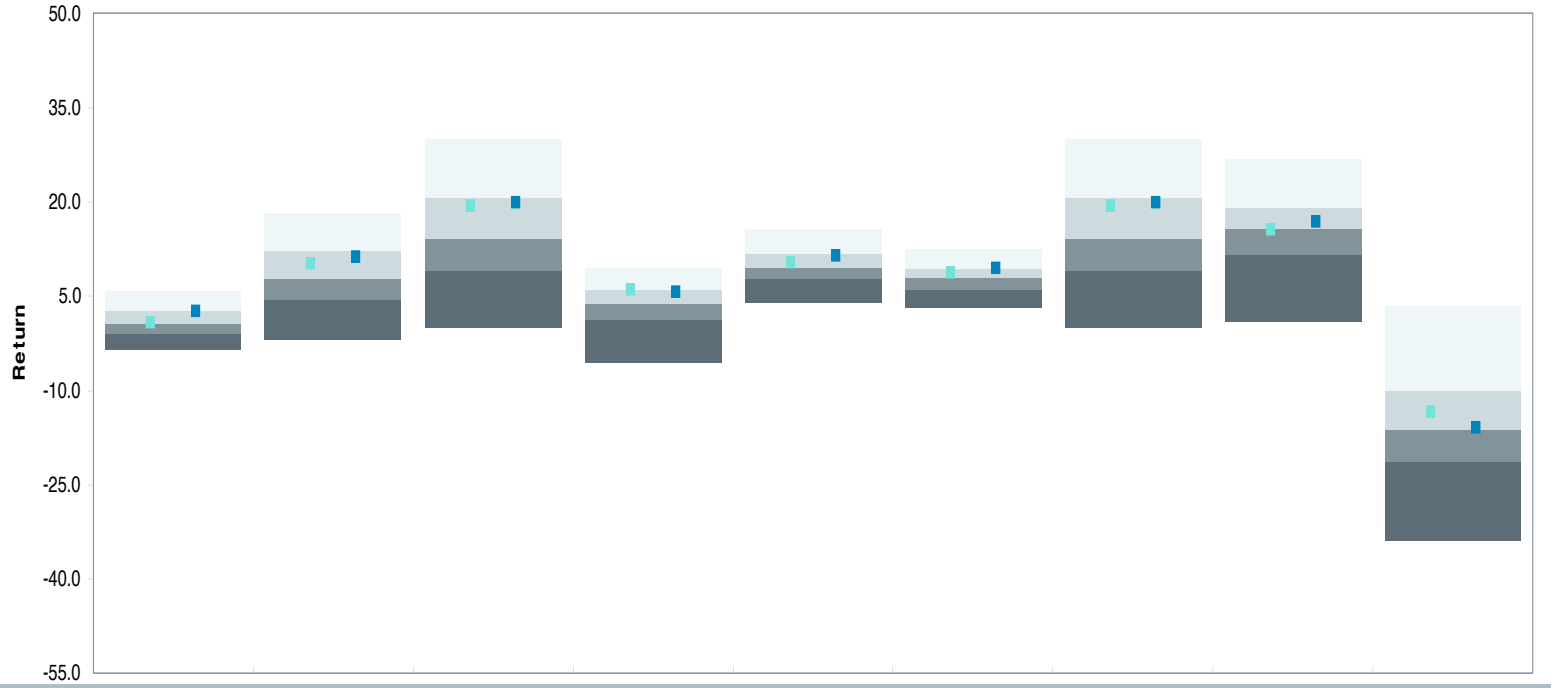


Note: April 1, 2004 represnts the inception of the Global Equity Custom Benchmark as the primary performance objective for the Global Equity portfolio.

Peer Group Analysis

As of June 30, 2024

IM Global Equity (SA+CF)



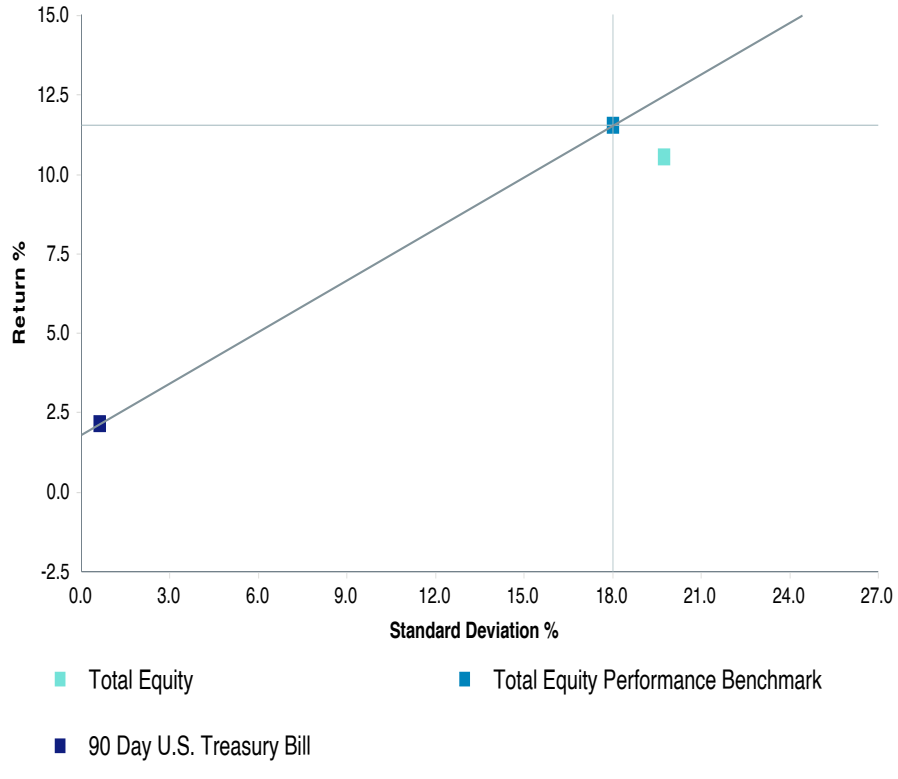
	1 Quarter	Year to Date	1 Year	3 Years	5 Years	10 Years	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022
Total Equity	**1.0 (47)**	**10.3 (34)**	**19.5 (31)**	**6.2 (25)**	**10.6 (39)**	**9.0 (35)**	**19.5 (31)**	**15.7 (53)**	**-13.4 (38)**
Total Equity Performance Benchmark	2.7 (25)	11.4 (29)	20.1 (29)	5.8 (28)	11.5 (28)	9.6 (23)	20.1 (29)	17.0 (43)	-15.8 (49)
5th Percentile	5.8	18.3	30.1	9.6	15.7	12.4	30.1	26.9	3.5
1st Quartile	2.6	12.3	20.8	6.2	11.7	9.4	20.8	19.2	-10.1
Median	0.7	7.7	14.3	3.7	9.7	7.9	14.3	15.9	-16.2
3rd Quartile	-0.9	4.6	9.1	1.3	7.8	6.2	9.1	11.7	-21.2
95th Percentile	-3.6	-2.0	0.1	-5.6	3.9	3.3	0.1	0.9	-33.9
Population	510	510	496	464	425	302	496	525	528

Parentheses contain percentile rankings.

Risk Profile Total Equity

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



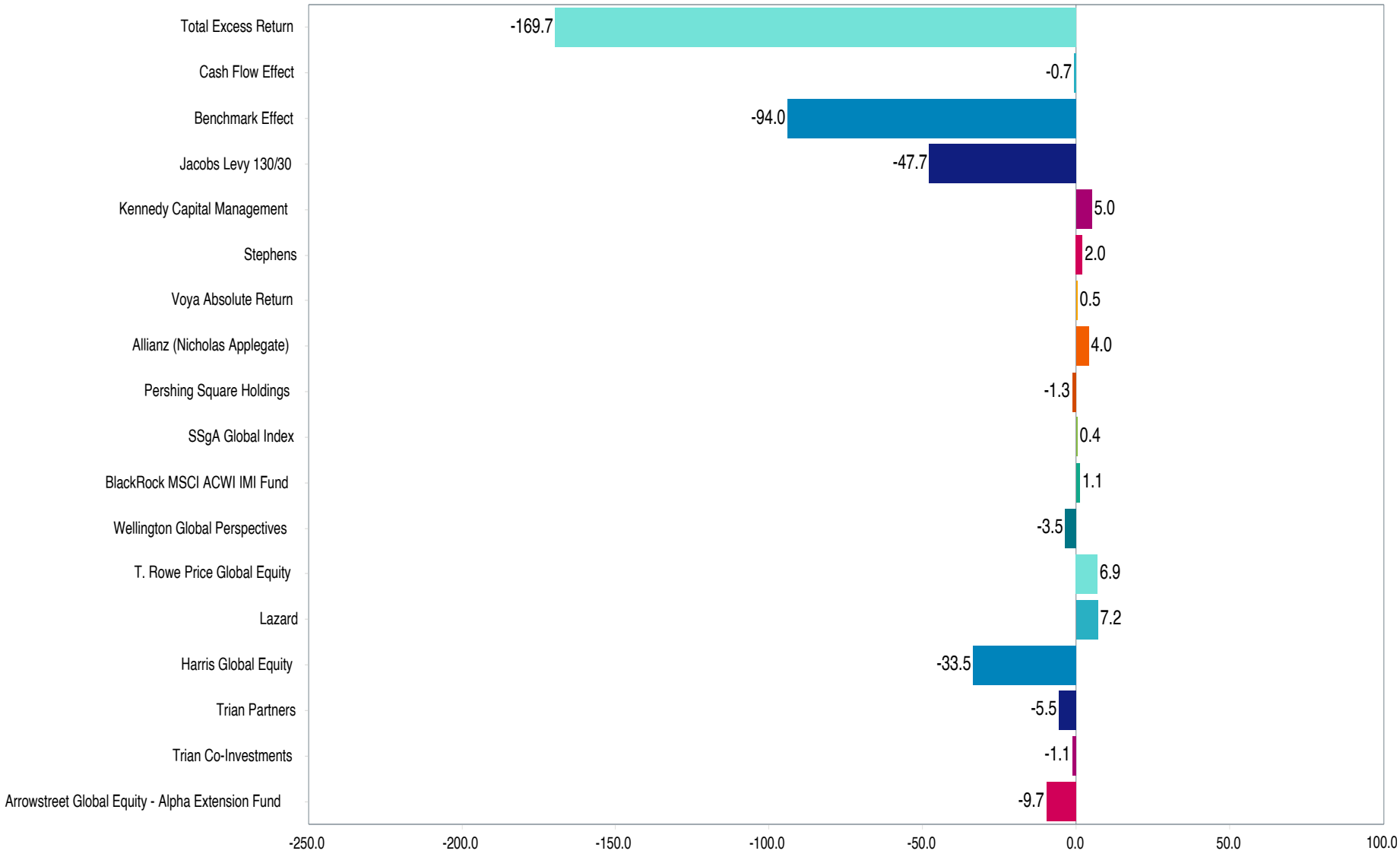
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Total Equity	**-0.50**	**4.71**	**-0.11**	**0.95**	**0.50**	**-1.34**	**1.07**	**10.57**	**19.75**	**0.97**
Total Equity Performance Benchmark	0.00	0.00	-	1.00	0.58	0.00	1.00	11.54	18.00	1.00
90 Day U.S. Treasury Bill	*-10.44*	*18.04*	*-0.58*	*0.00*	-	*2.18*	*0.00*	*2.16*	*0.63*	*-0.04*

Asset Class Attribution

1 Quarter Ending June 30, 2024

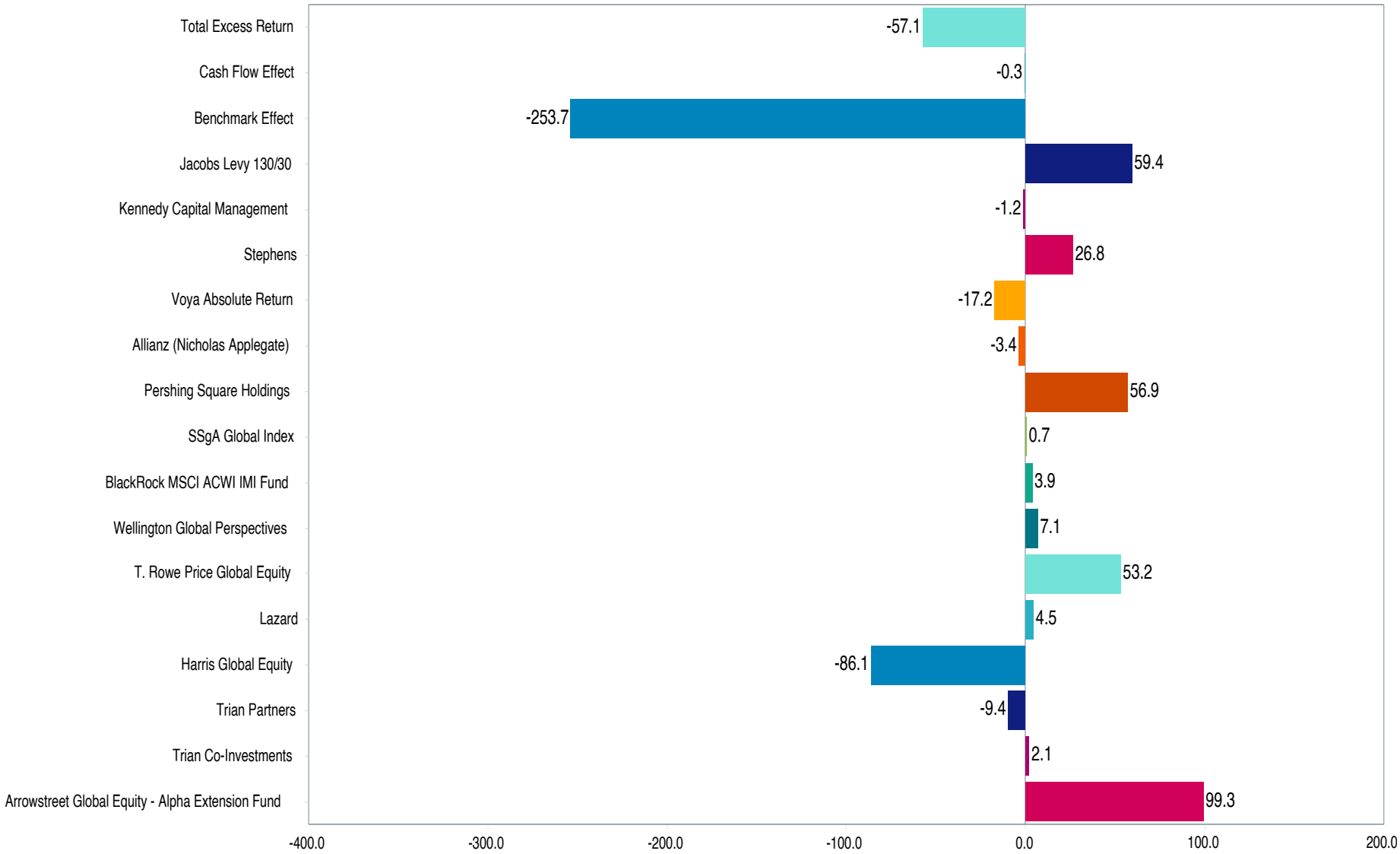
1 Quarter



Asset Class Attribution

1 Year Ending June 30, 2024

1 Year

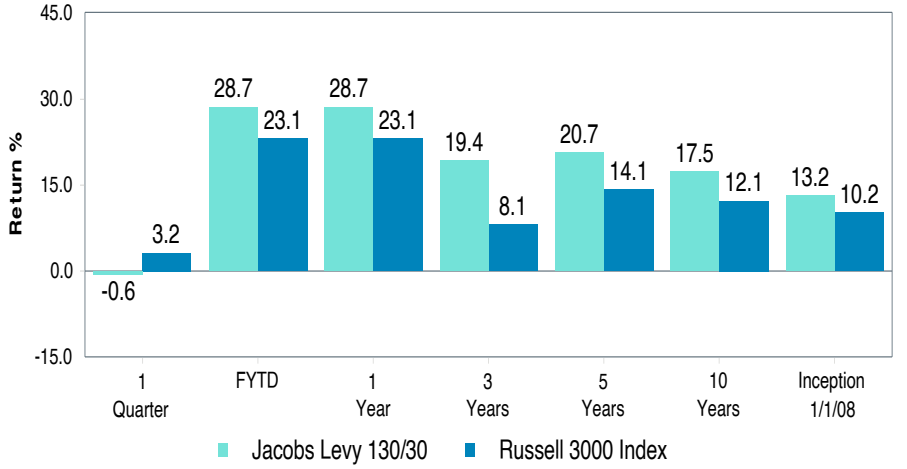


Manager Performance Summary Jacobs Levy 130/30

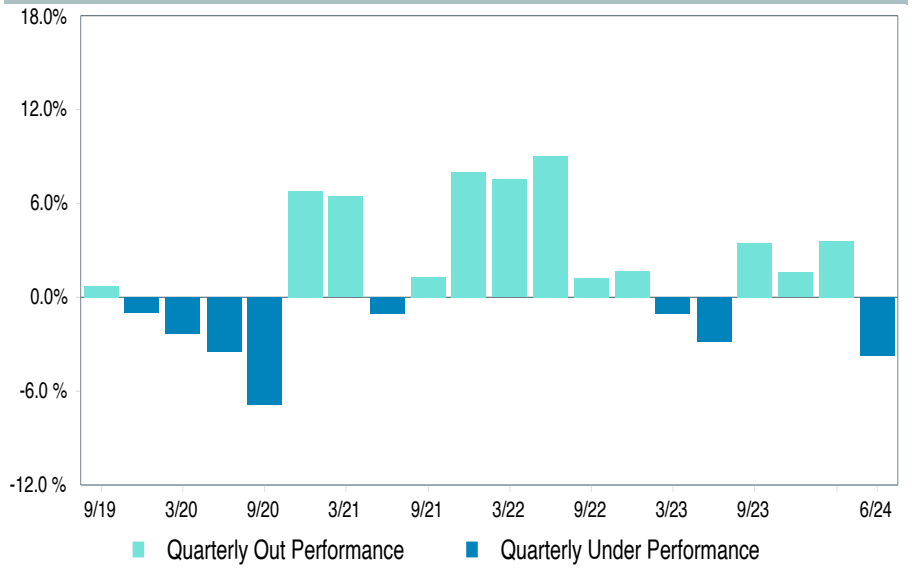
As of June 30, 2024

Account Information	
Account Name	Jacobs Levy 130/30
Inception Date	12/31/2007
Account Structure	Commingled Fund
Asset Class	US Equity
Benchmark	Russell 3000 Index
Peer Group	IM U.S. Equity (SA+CF)

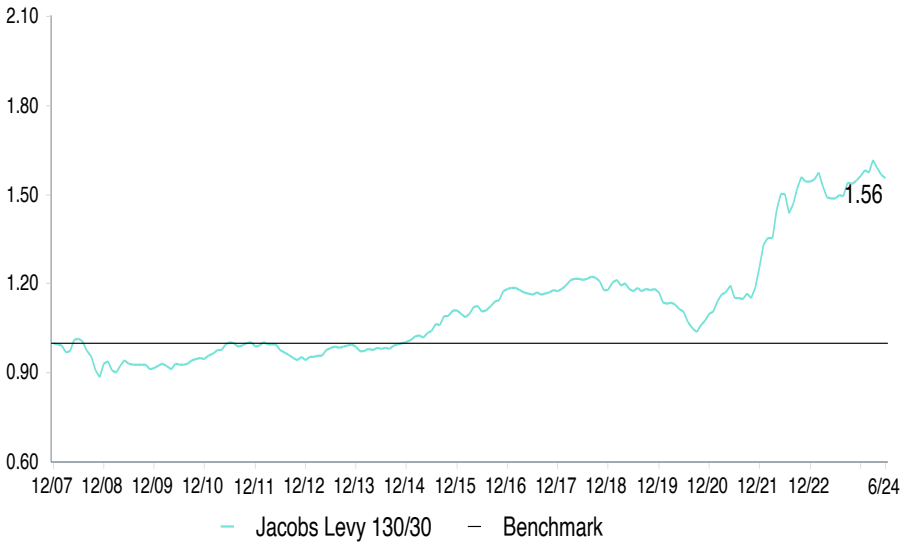
Return Summary



Quarterly Excess Performance



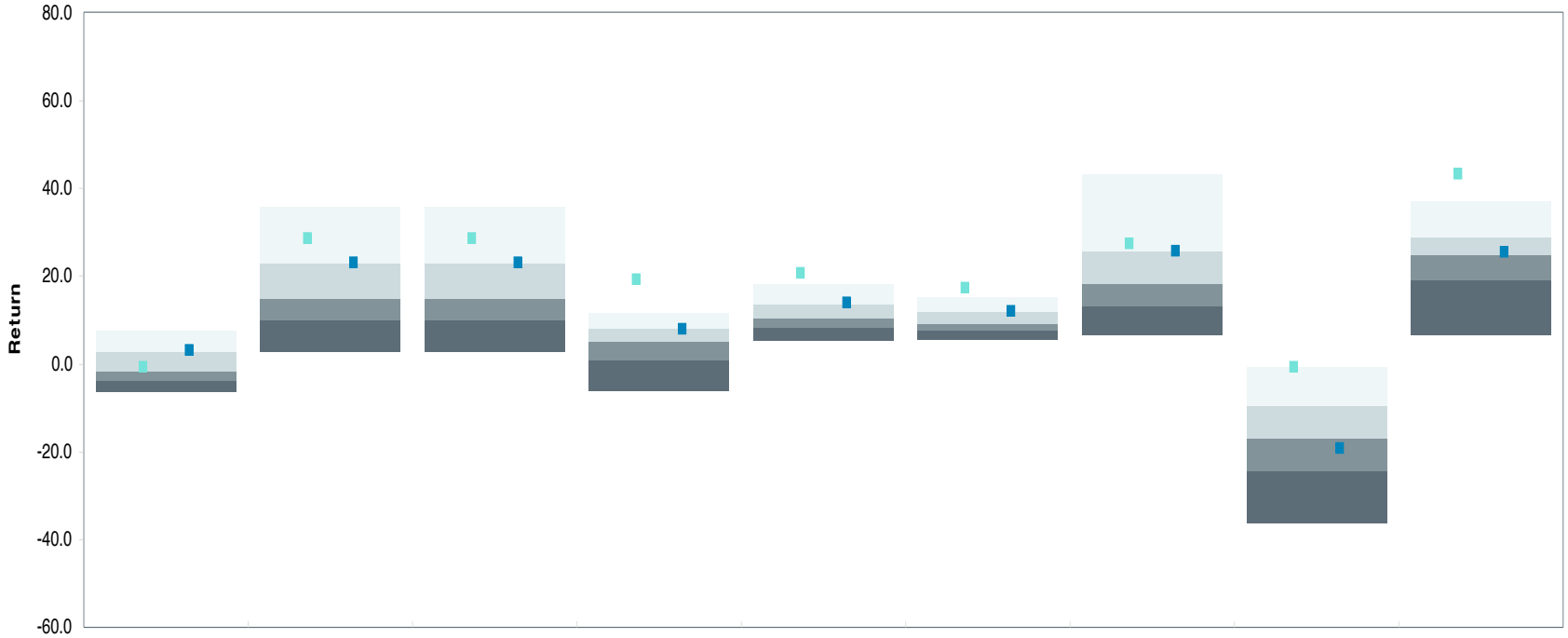
Ratio of Cumulative Wealth - Since Inception



Jacobs Levy 130/30

As of June 30, 2024

IM U.S. Equity (SA+CF)



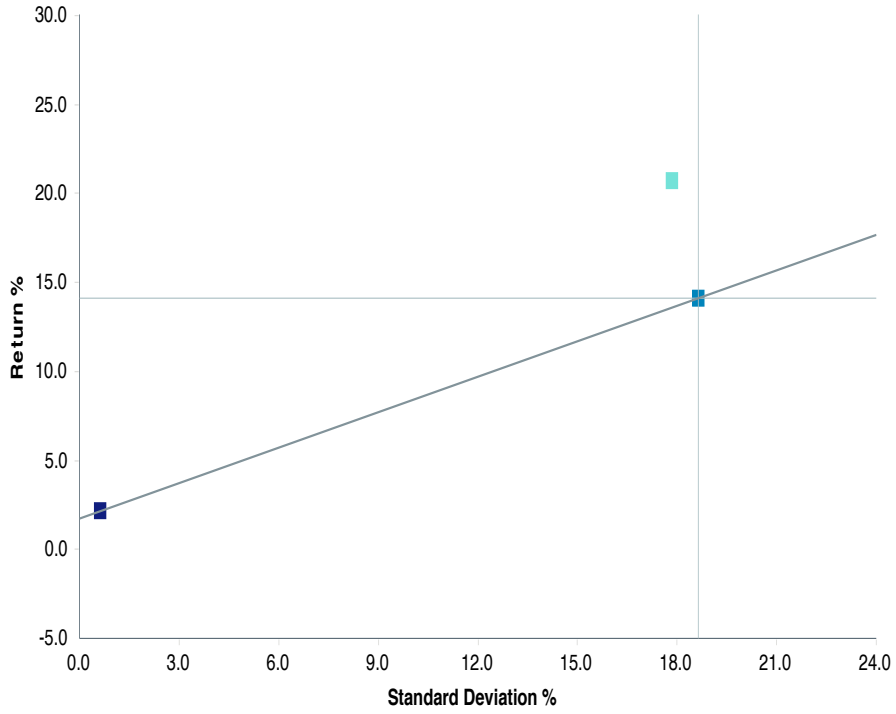
	1 Quarter	FYTD	1 Year	3 Years	5 Years	10 Years	2023	2022	2021
Jacobs Levy 130/30	-0.6 (43)	28.7 (13)	28.7 (13)	19.4 (2)	20.7 (2)	17.5 (1)	27.6 (19)	-0.5 (5)	43.5 (2)
Russell 3000 Index	3.2 (23)	23.1 (25)	23.1 (25)	8.1 (26)	14.1 (22)	12.1 (24)	26.0 (24)	-19.2 (62)	25.7 (46)
5th Percentile	7.6	35.8	35.8	11.6	18.2	15.3	43.1	-0.7	37.2
1st Quartile	2.7	23.1	23.1	8.2	13.7	12.0	25.6	-9.5	29.0
Median	-1.5	14.9	14.9	5.2	10.5	9.3	18.5	-17.0	25.0
3rd Quartile	-3.7	10.0	10.0	0.8	8.3	7.7	13.1	-24.4	19.1
95th Percentile	-6.5	2.8	2.8	-6.1	5.4	5.6	6.5	-36.2	6.5
Population	1,940	1,900	1,900	1,837	1,757	1,483	1,979	2,068	2,106

Parentheses contain percentile rankings.

Risk Profile Jacobs Levy 130/30

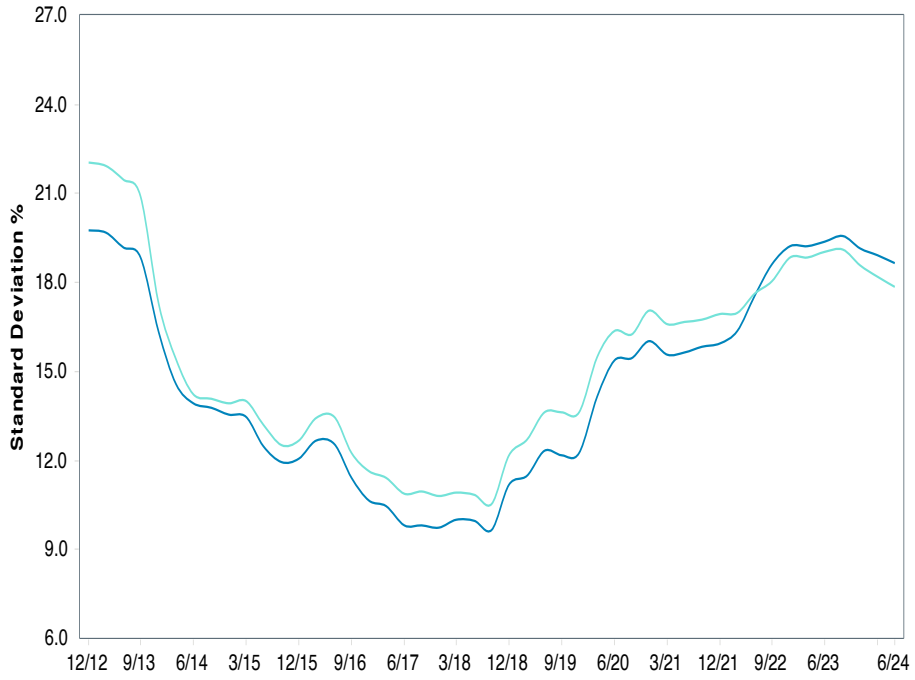
As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Jacobs Levy 130/30 Russell 3000 Index 90 Day U.S. Treasury Bill

Standard Deviation
Rolling 5 Years



Jacobs Levy 130/30 Russell 3000 Index

5 Years Historical Statistics

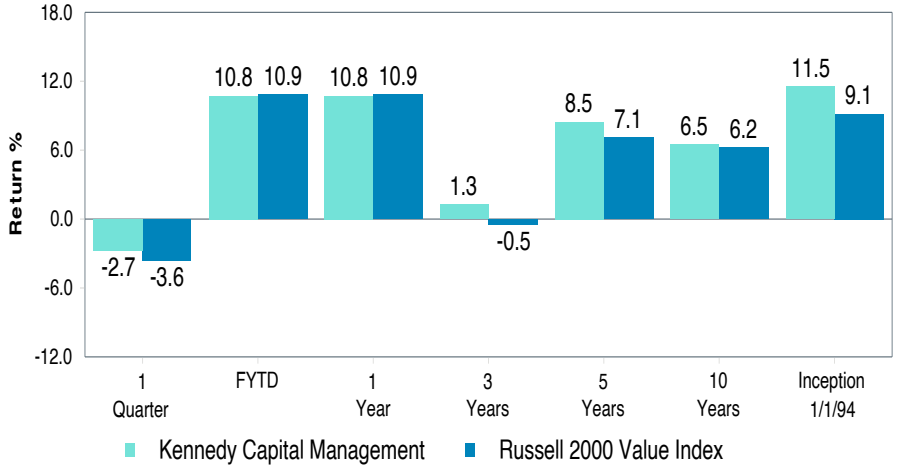
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Jacobs Levy 130/30	5.52	7.72	0.72	0.83	1.03	7.69	0.87	20.72	17.86	0.91
Russell 3000 Index	0.00	0.00	-	1.00	0.69	0.00	1.00	14.14	18.65	1.00
90 Day U.S. Treasury Bill	*-12.88*	*18.69*	*-0.69*	*0.00*	-	*2.18*	*0.00*	*2.16*	*0.63*	*-0.05*

Manager Performance Summary Kennedy Capital Management

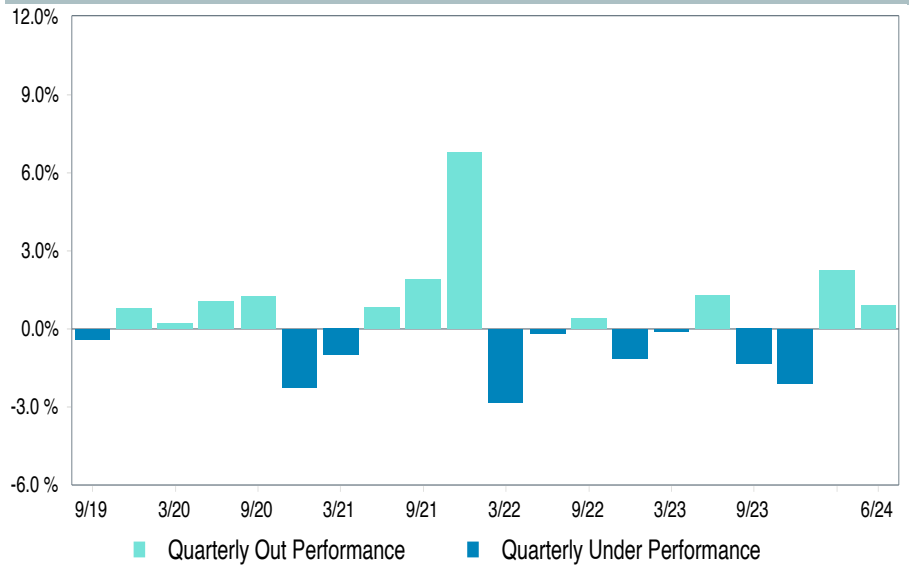
As of June 30, 2024

Account Information	
Account Name	Kennedy Capital Management
Inception Date	12/31/1993
Account Structure	Separate Account
Asset Class	US Equity
Benchmark	Russell 2000 Value Index
Peer Group	IM U.S. Small Cap Value Equity (SA+CF)

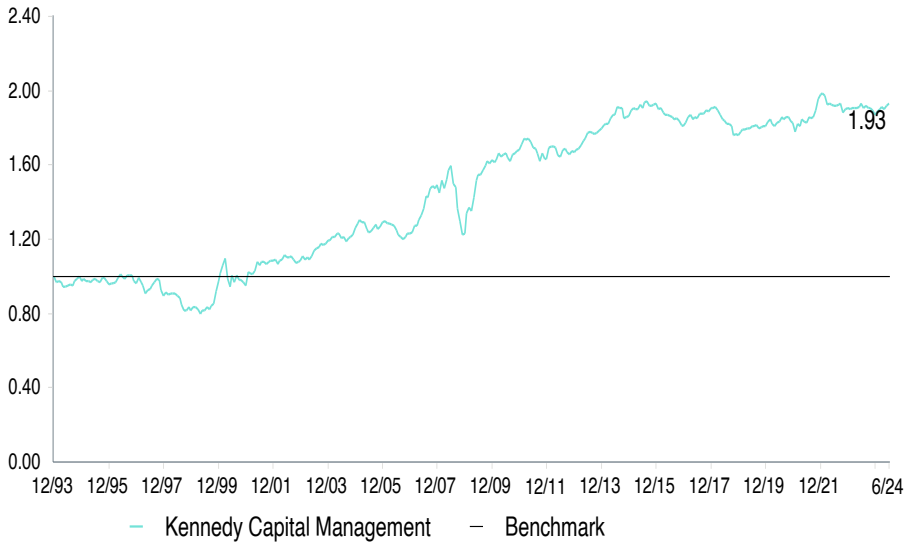
Return Summary



Quarterly Excess Performance



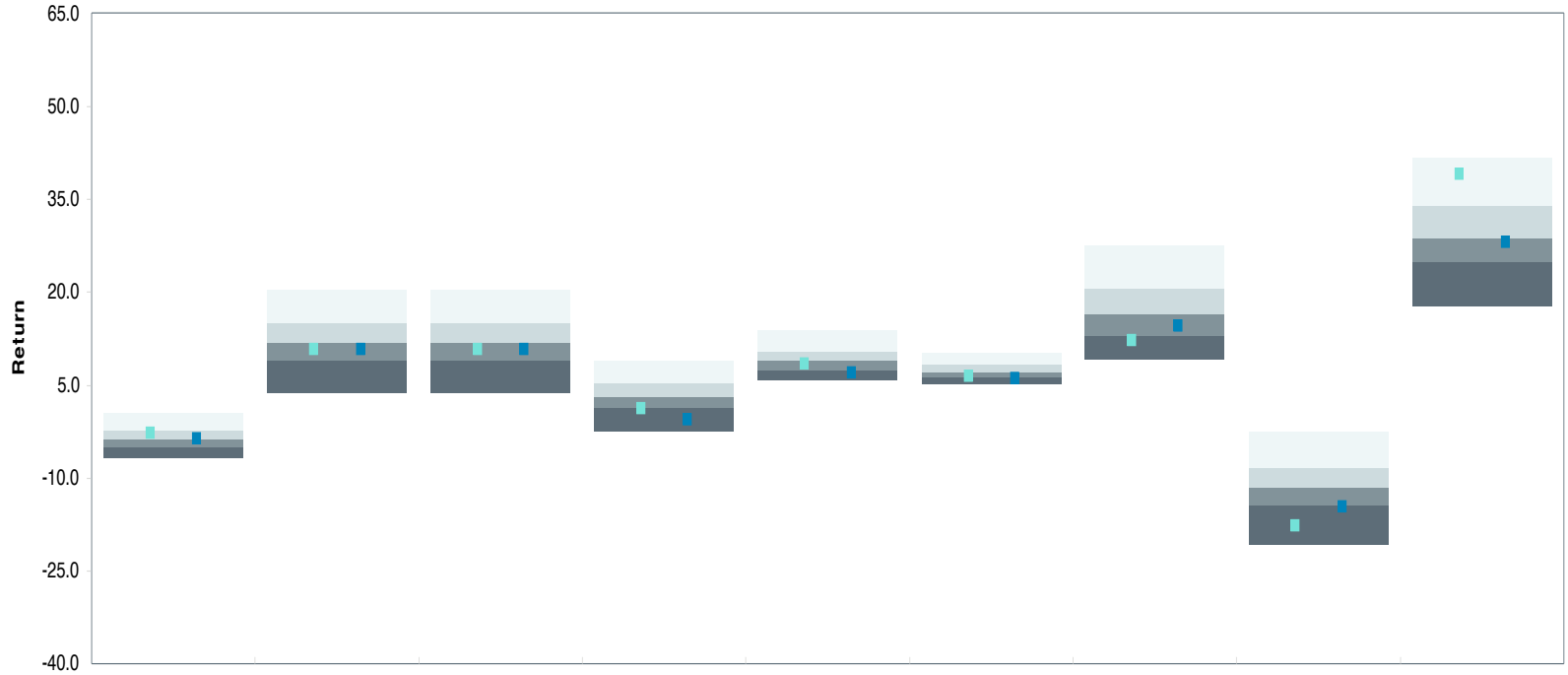
Ratio of Cumulative Wealth - Since Inception



Kennedy Capital Management

As of June 30, 2024

IM U.S. Small Cap Value Equity (SA+CF)



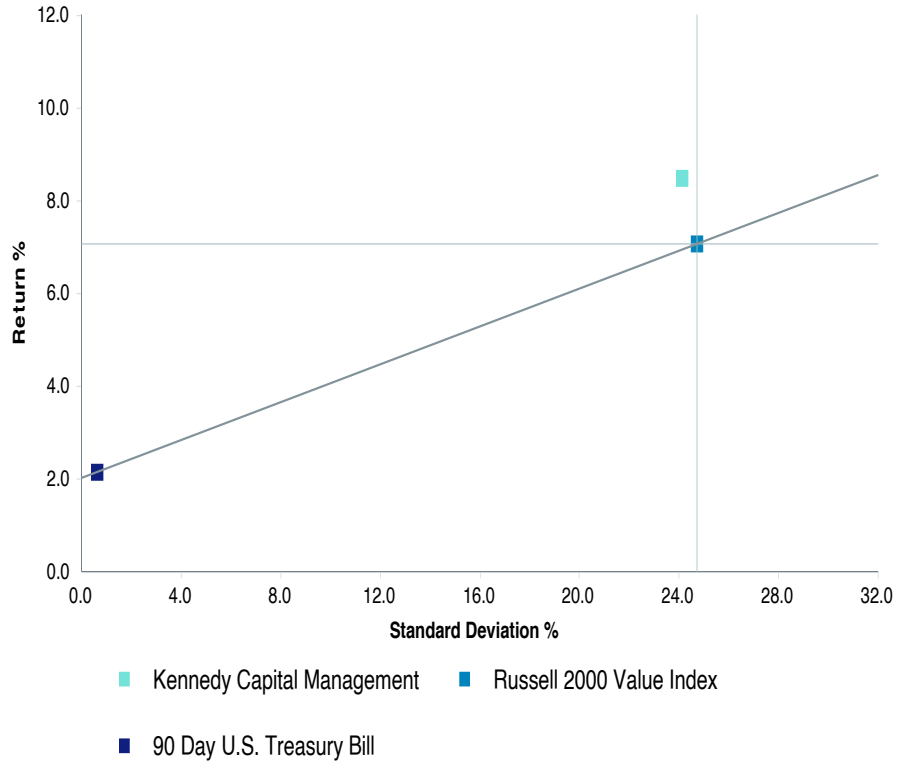
	1 Quarter	FYTD	1 Year	3 Years	5 Years	10 Years	2023	2022	2021
Kennedy Capital Management	-2.7 (32)	10.8 (58)	10.8 (58)	1.3 (75)	8.5 (57)	6.5 (66)	12.3 (82)	-17.6 (89)	39.2 (11)
Russell 2000 Value Index	-3.6 (50)	10.9 (57)	10.9 (57)	-0.5 (87)	7.1 (80)	6.2 (79)	14.6 (65)	-14.5 (76)	28.3 (53)
5th Percentile	0.4	20.5	20.5	8.8	14.0	10.1	27.4	-2.5	41.8
1st Quartile	-2.4	14.9	14.9	5.2	10.6	8.4	20.7	-8.3	34.0
Median	-3.7	11.9	11.9	3.2	9.0	7.2	16.4	-11.6	28.8
3rd Quartile	-4.9	9.0	9.0	1.3	7.4	6.3	13.1	-14.5	25.0
95th Percentile	-6.8	3.7	3.7	-2.4	5.8	5.1	9.0	-20.6	17.7
Population	164	164	164	158	154	136	170	177	178

Parentheses contain percentile rankings.

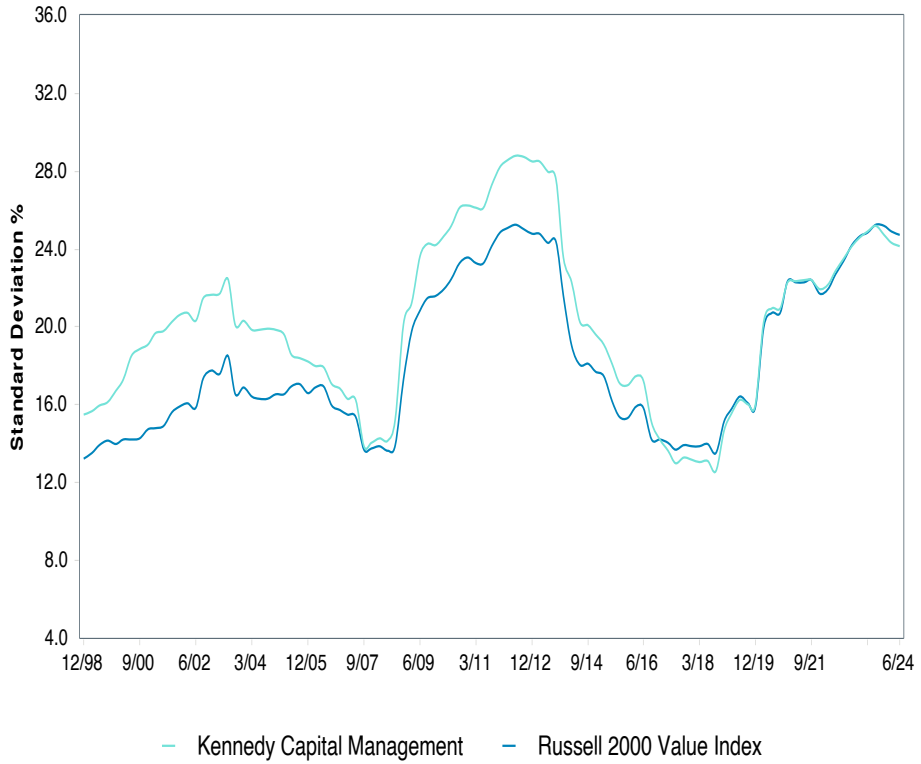
Risk Profile Kennedy Capital Management

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



5 Years Historical Statistics

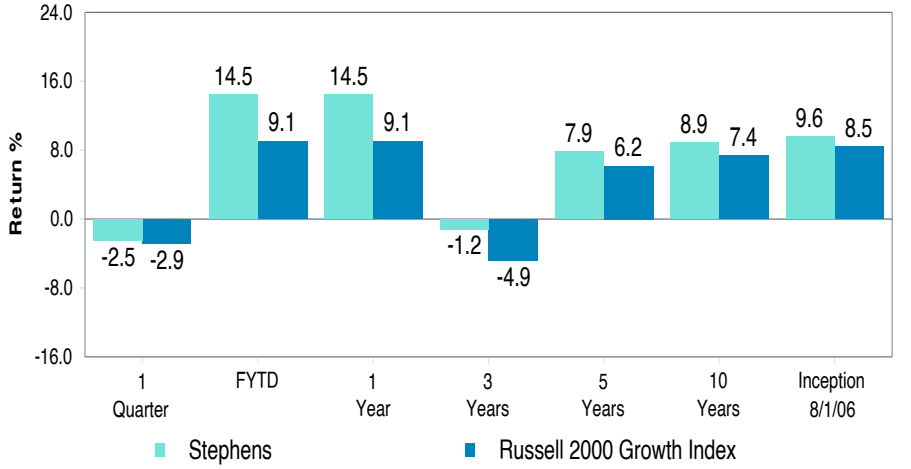
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Kennedy Capital Management	1.22	3.88	0.31	0.98	0.37	1.59	0.96	8.49	24.13	0.99
Russell 2000 Value Index	0.00	0.00	-	1.00	0.31	0.00	1.00	7.07	24.72	1.00
90 Day U.S. Treasury Bill	*-7.79*	*24.82*	*-0.31*	*0.02*	-	*2.20*	*0.00*	*2.16*	*0.63*	*-0.15*

Manager Performance Summary Stephens

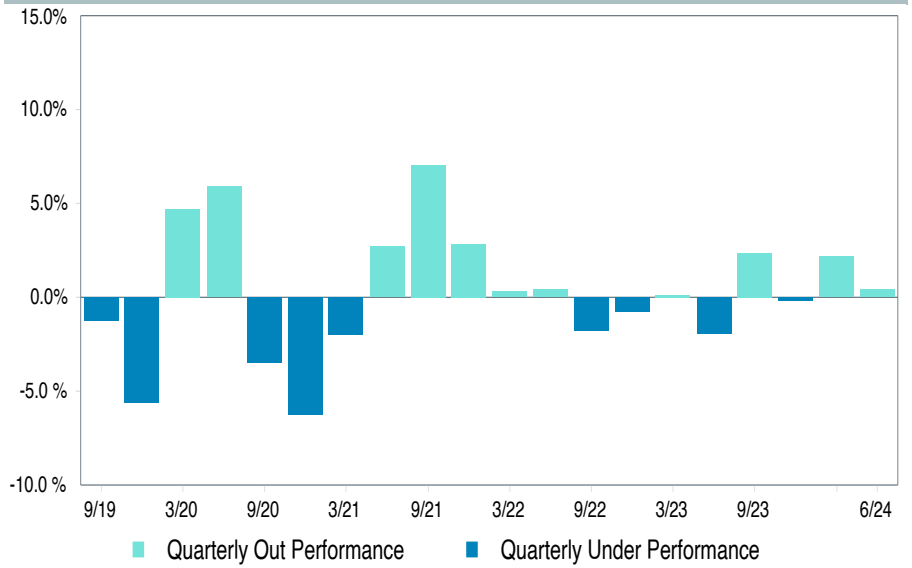
As of June 30, 2024

Account Information	
Account Name	Stephens
Inception Date	07/31/2006
Account Structure	Separate Account
Asset Class	US Equity
Benchmark	Russell 2000 Growth Index
Peer Group	IM U.S. Small Cap Growth Equity (SA+CF)

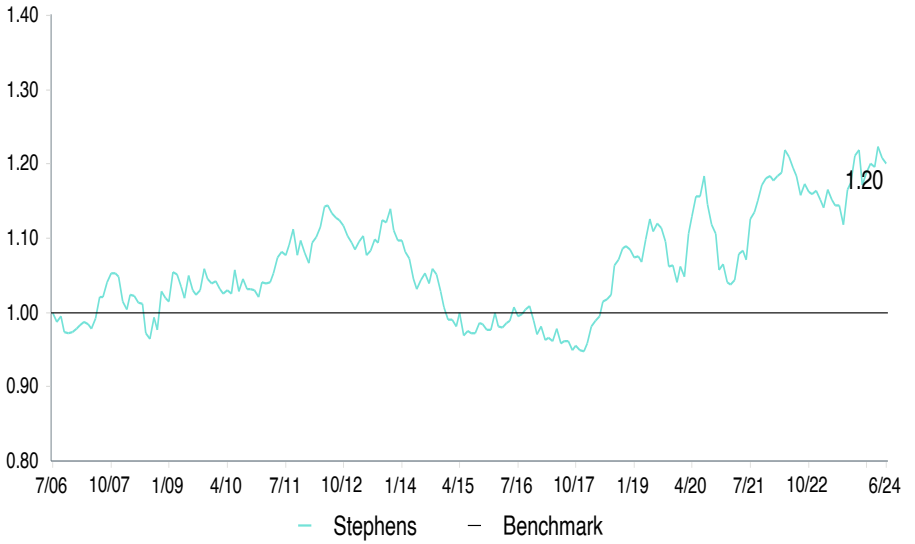
Return Summary



Quarterly Excess Performance



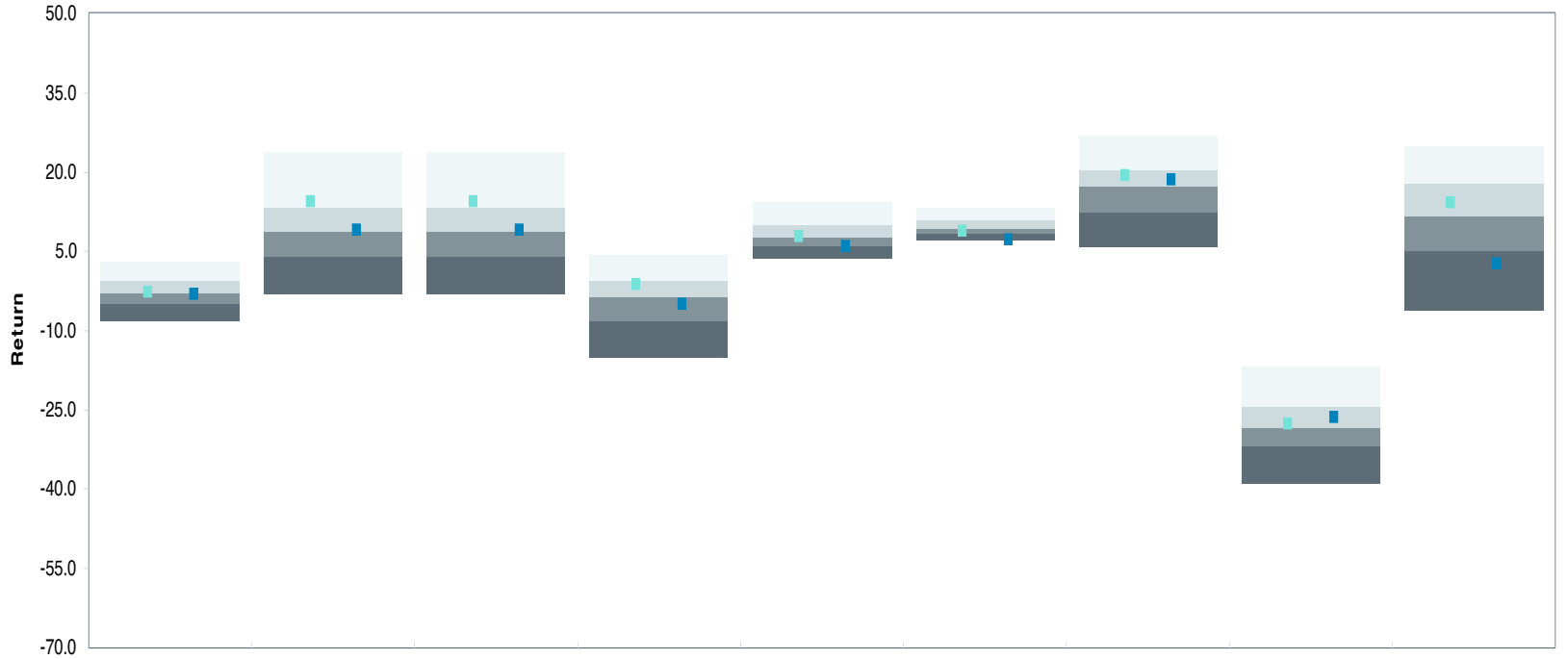
Ratio of Cumulative Wealth - Since Inception



Stephens

As of June 30, 2024

IM U.S. Small Cap Growth Equity (SA+CF)



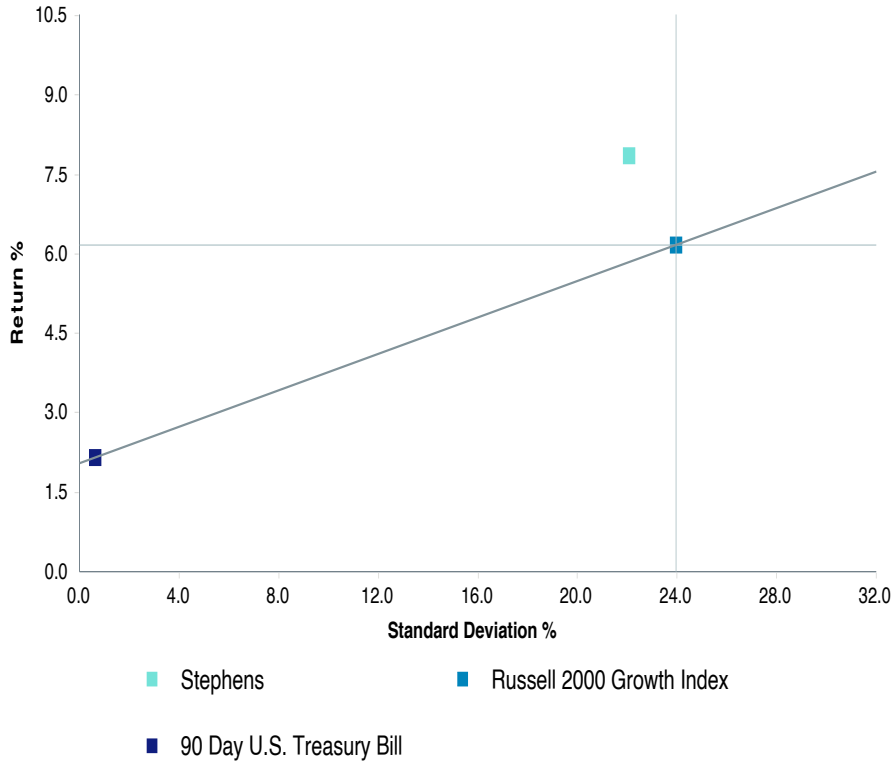
	1 Quarter	FYTD	1 Year	3 Years	5 Years	10 Years	2023	2022	2021
Stephens	-2.5 (48)	14.5 (22)	14.5 (22)	-1.2 (29)	7.9 (49)	8.9 (64)	19.4 (34)	-27.6 (43)	14.3 (45)
Russell 2000 Growth Index	-2.9 (53)	9.1 (48)	9.1 (48)	-4.9 (59)	6.2 (74)	7.4 (93)	18.7 (40)	-26.4 (36)	2.8 (83)
5th Percentile	2.9	23.8	23.8	4.2	14.3	13.4	27.0	-16.7	24.9
1st Quartile	-0.6	13.4	13.4	-0.6	10.1	11.0	20.4	-24.4	17.9
Median	-2.8	8.7	8.7	-3.6	7.8	9.4	17.4	-28.3	11.7
3rd Quartile	-4.9	4.0	4.0	-8.1	6.1	8.3	12.5	-31.9	5.2
95th Percentile	-8.1	-2.9	-2.9	-15.2	3.5	7.2	6.0	-38.9	-6.1
Population	128	128	128	126	117	106	132	139	139

Parentheses contain percentile rankings.

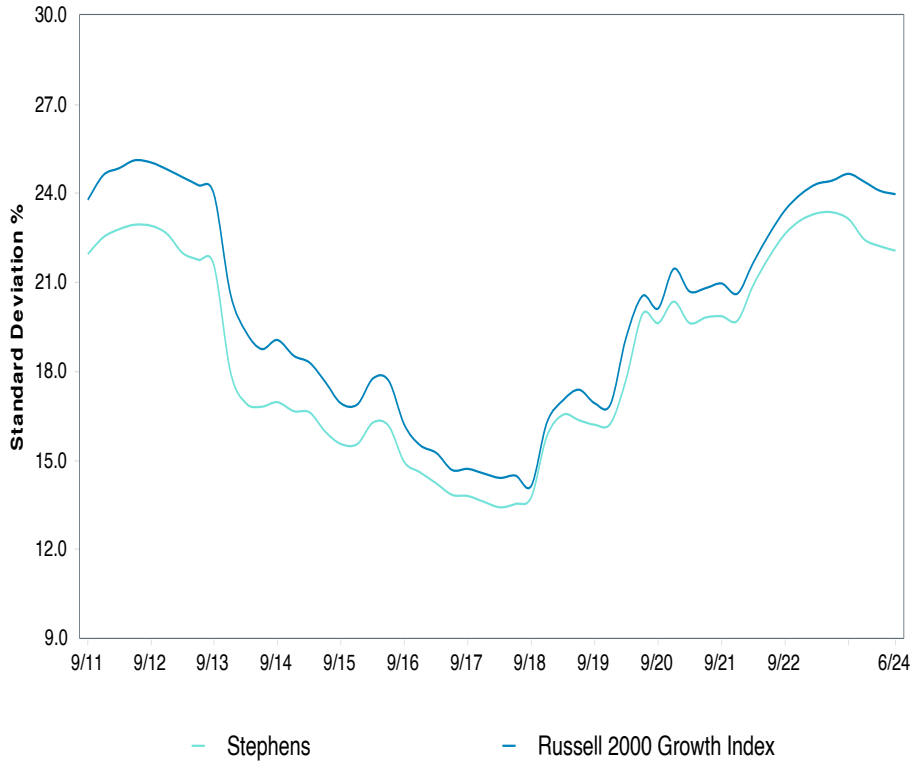
Risk Profile Stephens

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



5 Years Historical Statistics

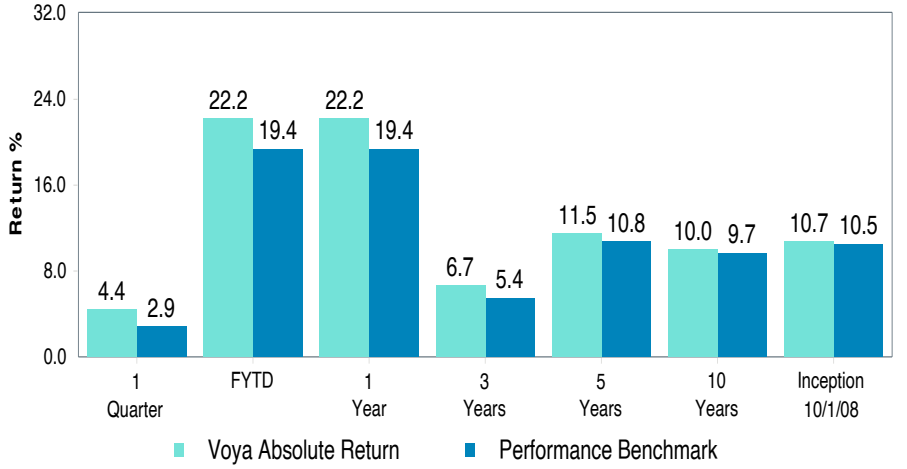
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Stephens	1.13	7.00	0.16	0.92	0.35	2.20	0.88	7.85	22.07	0.96
Russell 2000 Growth Index	0.00	0.00	-	1.00	0.28	0.00	1.00	6.17	23.97	1.00
90 Day U.S. Treasury Bill	*-6.70*	*24.03*	*-0.28*	*0.01*	-	*2.18*	*0.00*	*2.16*	*0.63*	*-0.08*

Manager Performance Summary Voya Absolute Return

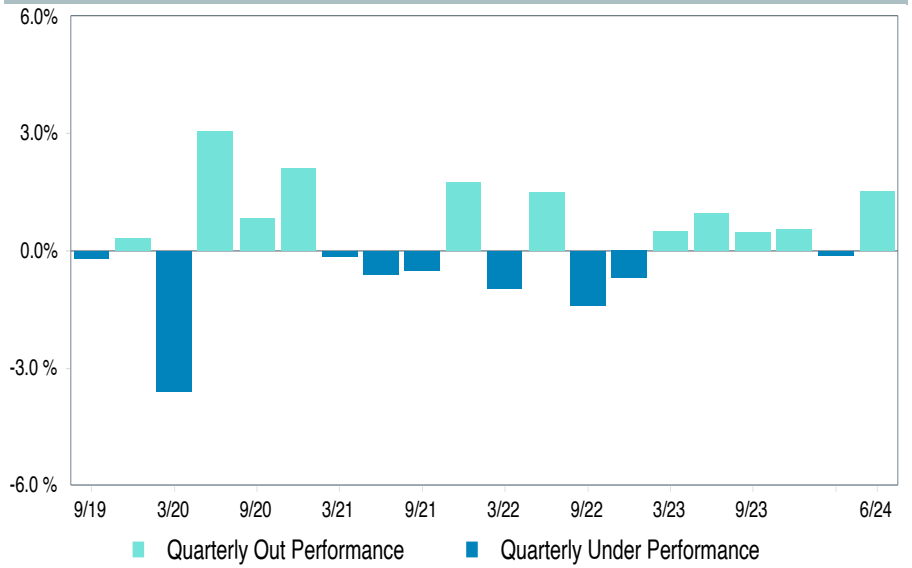
As of June 30, 2024

Account Information	
Account Name	Voya Absolute Return
Inception Date	09/30/2008
Account Structure	Commingled Fund
Asset Class	Global Equity
Benchmark	Performance Benchmark
Peer Group	IM Global Equity (MF)

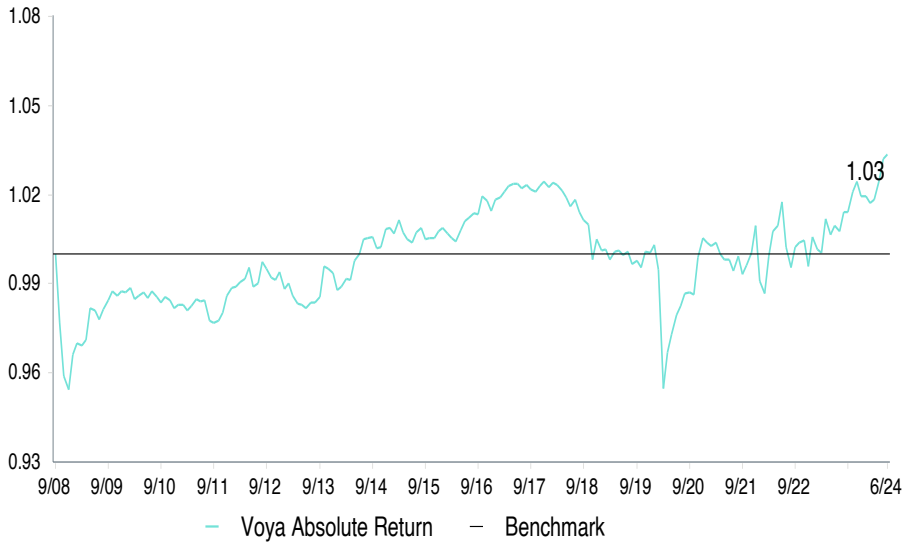
Return Summary



Quarterly Excess Performance



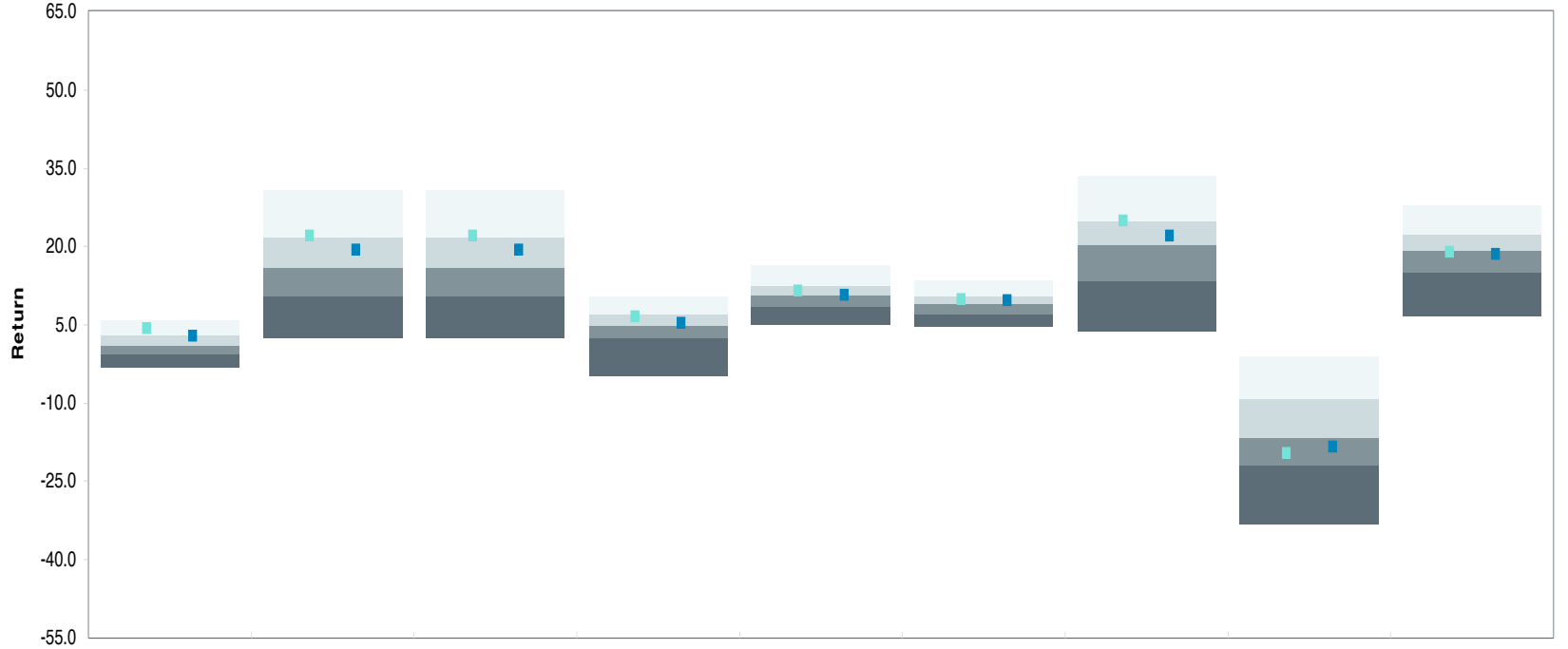
Ratio of Cumulative Wealth - Since Inception



Voya Absolute Return

As of June 30, 2024

IM Global Equity (SA+CF)



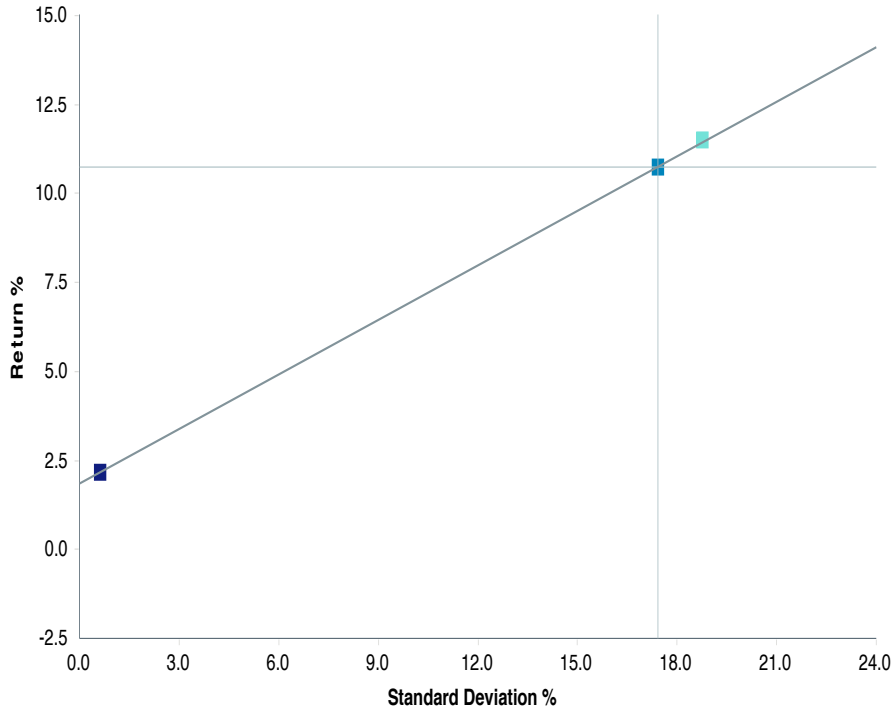
	1 Quarter	FYTD	1 Year	3 Years	5 Years	10 Years	2023	2022	2021
Voya Absolute Return	4.4 (10)	22.2 (24)	22.2 (24)	6.7 (30)	11.5 (40)	10.0 (29)	25.1 (24)	-19.5 (66)	19.0 (51)
Performance Benchmark	2.9 (26)	19.4 (35)	19.4 (35)	5.4 (43)	10.8 (51)	9.7 (36)	22.2 (41)	-18.4 (60)	18.5 (55)
5th Percentile	5.9	30.8	30.8	10.3	16.3	13.4	33.5	-1.2	27.9
1st Quartile	2.9	21.7	21.7	7.1	12.5	10.3	24.7	-9.2	22.3
Median	1.1	15.9	15.9	4.8	10.8	8.9	20.2	-16.6	19.1
3rd Quartile	-0.7	10.5	10.5	2.4	8.5	7.1	13.4	-21.8	15.2
95th Percentile	-3.3	2.4	2.4	-4.8	4.9	4.7	3.8	-33.2	6.6
Population	528	524	524	504	467	353	545	565	564

Parentheses contain percentile rankings.

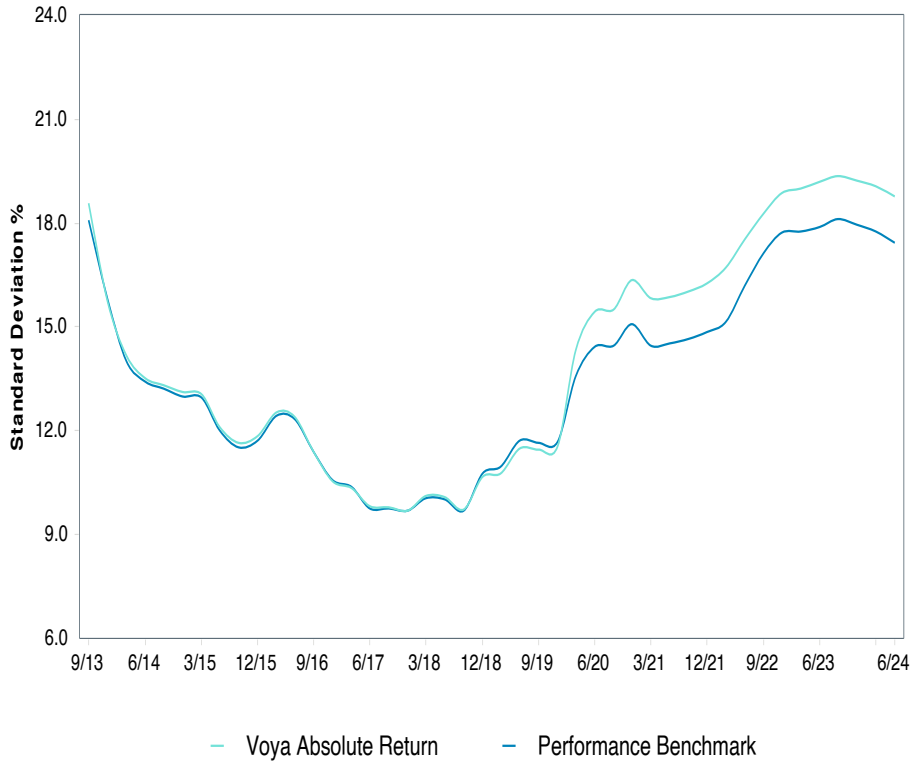
Risk Profile Voya Absolute Return

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



5 Years Historical Statistics

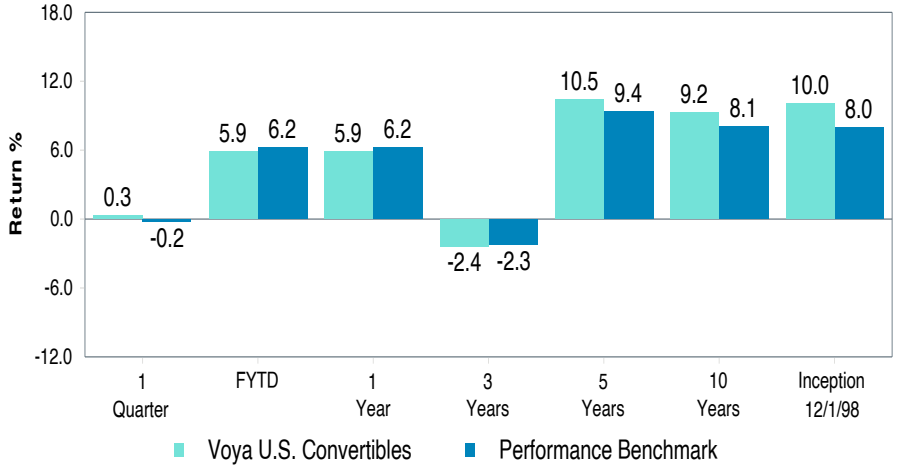
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Voya Absolute Return	0.92	2.71	0.34	0.98	0.56	0.13	1.07	11.50	18.77	0.99
Performance Benchmark	0.00	0.00	-	1.00	0.55	0.00	1.00	10.76	17.43	1.00
90 Day U.S. Treasury Bill	*-9.63*	*17.45*	*-0.55*	*0.00*	-	*2.17*	*0.00*	*2.16*	*0.63*	*-0.03*

Manager Performance Summary Voya U.S. Convertibles

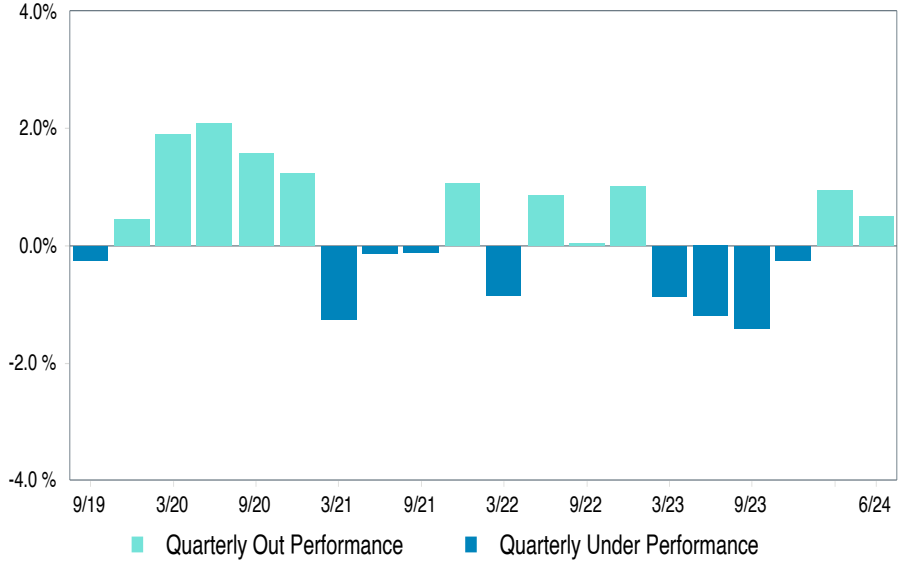
As of June 30, 2024

Account Information	
Account Name	Voya U.S. Convertibles
Inception Date	11/30/1998
Account Structure	Separate Account
Asset Class	US Equity
Benchmark	Performance Benchmark
Peer Group	IM U.S. Equity (SA+CF)

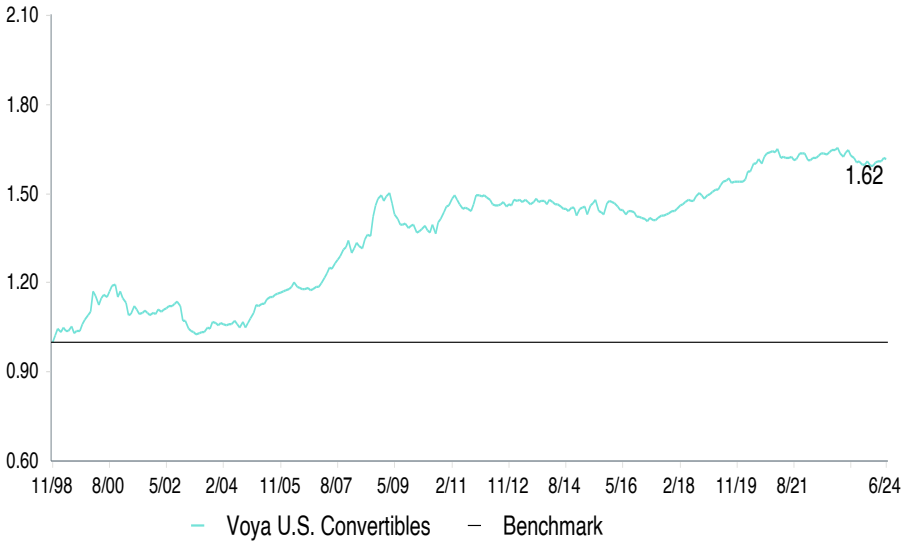
Return Summary



Quarterly Excess Performance



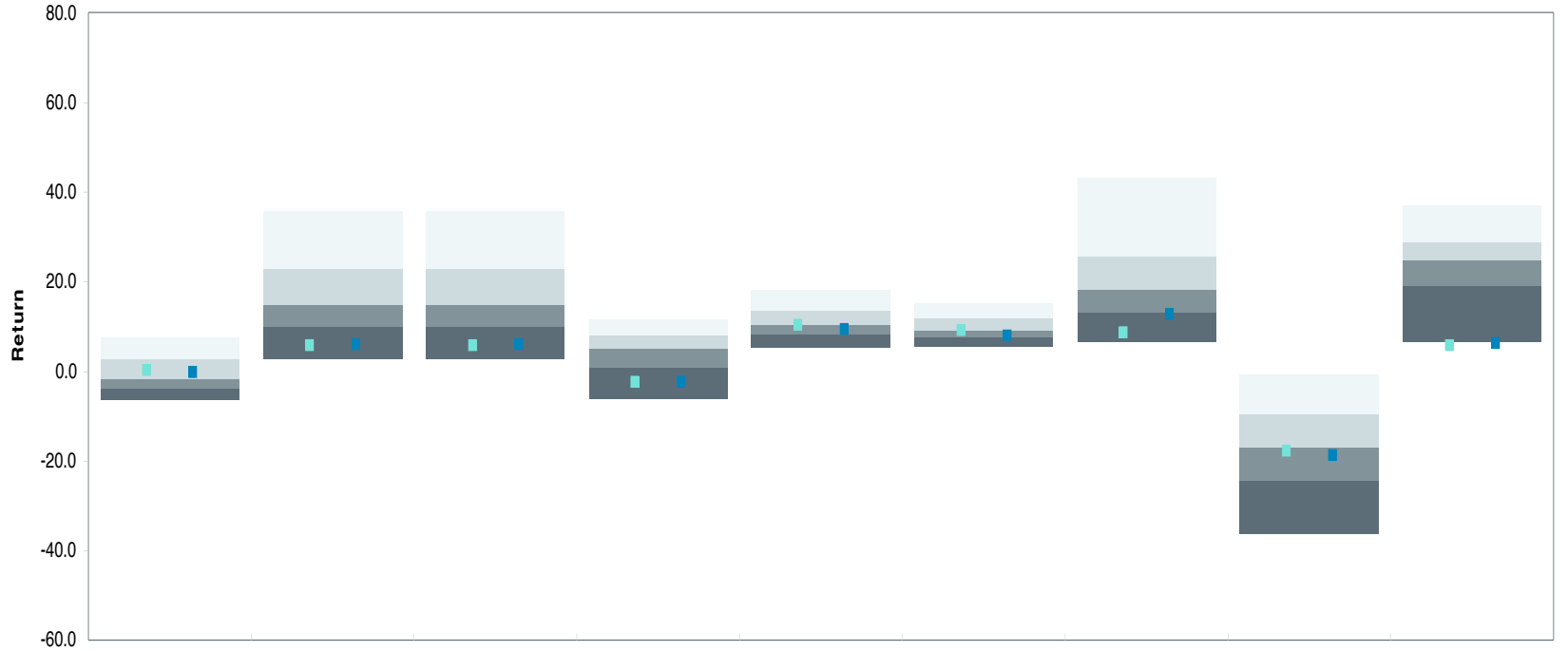
Ratio of Cumulative Wealth - Since Inception



Voya U.S. Convertibles

As of June 30, 2024

IM U.S. Equity (SA+CF)



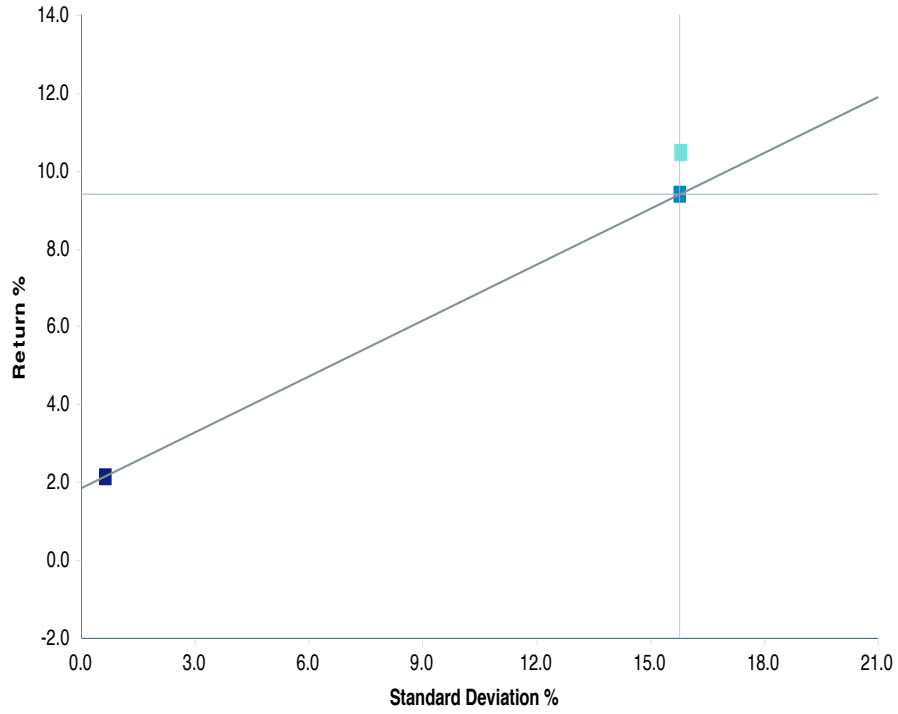
	1 Quarter	FYTD	1 Year	3 Years	5 Years	10 Years	2023	2022	2021
Voya U.S. Convertibles	0.3 (37)	5.9 (91)	5.9 (91)	-2.4 (88)	10.5 (51)	9.2 (52)	8.8 (91)	-17.7 (54)	5.9 (96)
Performance Benchmark	-0.2 (40)	6.2 (90)	6.2 (90)	-2.3 (88)	9.4 (64)	8.1 (69)	12.9 (76)	-18.7 (59)	6.3 (96)
5th Percentile	7.6	35.8	35.8	11.6	18.2	15.3	43.1	-0.7	37.2
1st Quartile	2.7	23.1	23.1	8.2	13.7	12.0	25.6	-9.5	29.0
Median	-1.5	14.9	14.9	5.2	10.5	9.3	18.5	-17.0	25.0
3rd Quartile	-3.7	10.0	10.0	0.8	8.3	7.7	13.1	-24.4	19.1
95th Percentile	-6.5	2.8	2.8	-6.1	5.4	5.6	6.5	-36.2	6.5
Population	1,940	1,900	1,900	1,837	1,757	1,483	1,979	2,068	2,106

Parentheses contain percentile rankings.

Risk Profile Voya U.S. Convertibles

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Voya U.S. Convertibles Performance Benchmark 90 Day U.S. Treasury Bill

Standard Deviation
Rolling 5 Years



Voya U.S. Convertibles Performance Benchmark

5 Years Historical Statistics

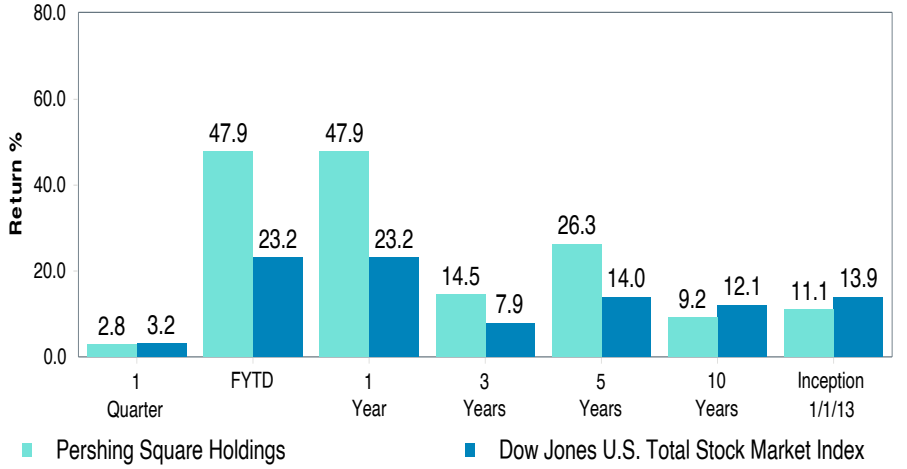
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Voya U.S. Convertibles	1.00	2.41	0.41	0.98	0.57	1.11	0.99	10.49	15.80	0.99
Performance Benchmark	0.00	0.00	-	1.00	0.51	0.00	1.00	9.40	15.77	1.00
90 Day U.S. Treasury Bill	*-8.10*	*15.87*	*-0.51*	*0.02*	-	*2.22*	*-0.01*	*2.16*	*0.63*	*-0.14*

Manager Performance Summary Pershing Square Holdings

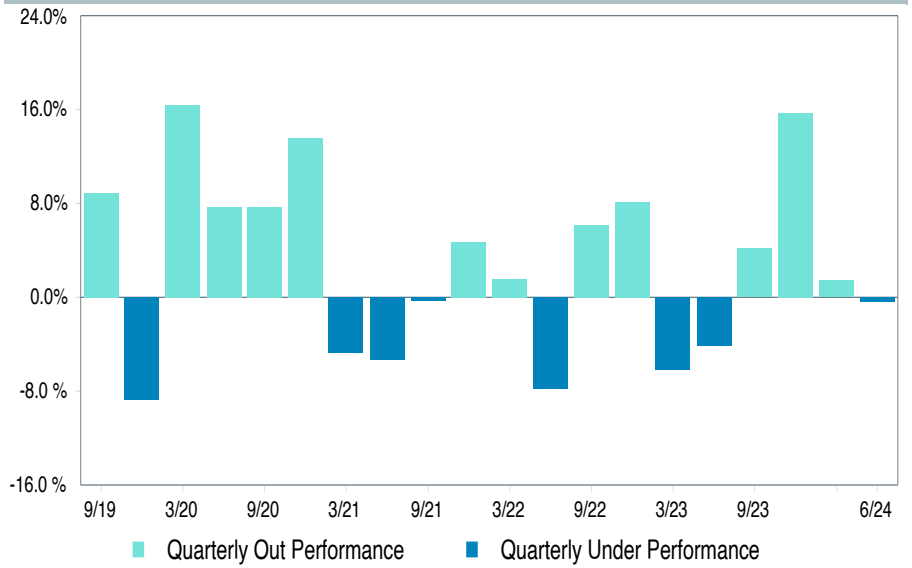
As of June 30, 2024

Account Information	
Account Name	Pershing Square Holdings
Inception Date	12/31/2012
Account Structure	Commingled Fund
Asset Class	US Equity
Benchmark	Dow Jones U.S. Total Stock Market Index
Peer Group	IM U.S. Equity (SA+CF)

Return Summary



Quarterly Excess Performance



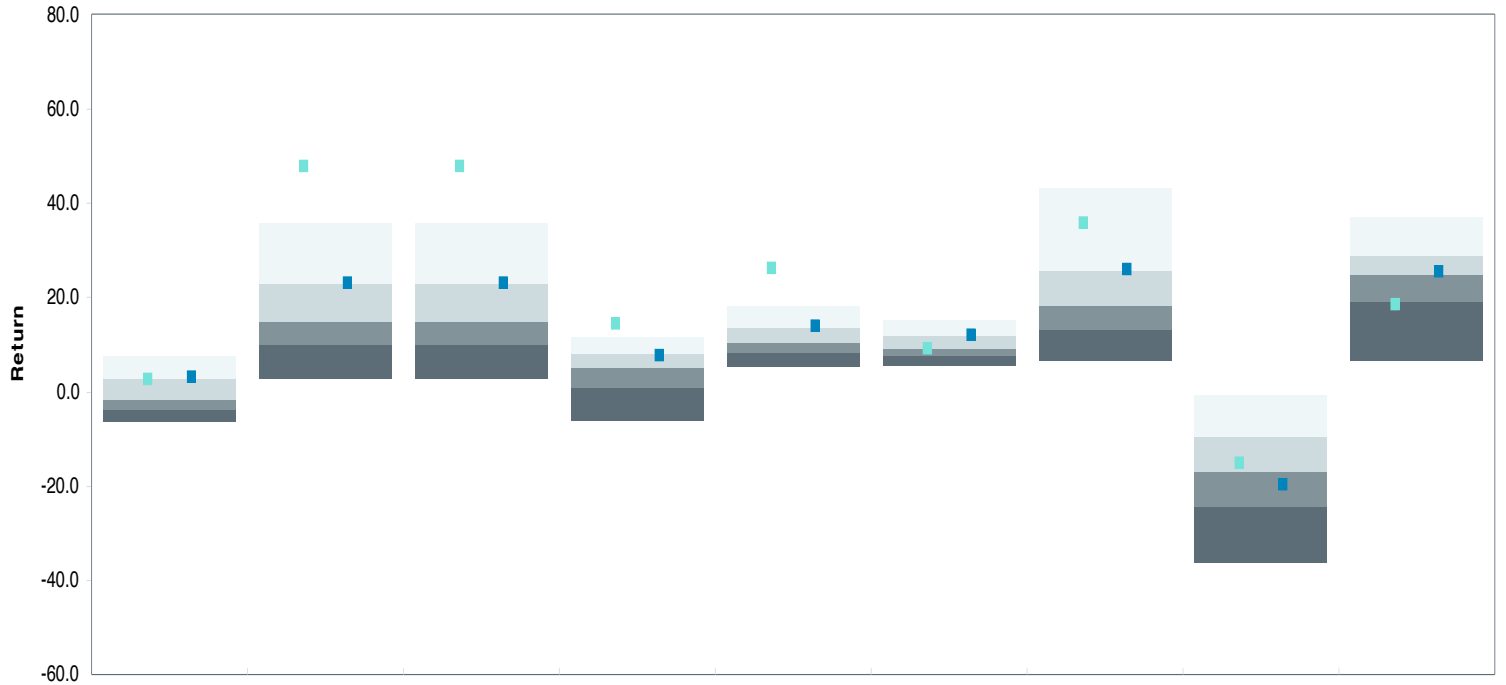
Ratio of Cumulative Wealth - Since Inception



Pershing Square Holdings

As of June 30, 2024

IM U.S. Equity (SA+CF)



	1 Quarter	FYTD	1 Year	3 Years	5 Years	10 Years	2023	2022	2021
Pershing Square Holdings	2.8 (25)	47.9 (1)	47.9 (1)	14.5 (3)	26.3 (1)	9.2 (52)	36.0 (11)	-15.1 (44)	18.7 (77)
Dow Jones U.S. Total Stock Market Index	3.2 (22)	23.2 (25)	23.2 (25)	7.9 (28)	14.0 (23)	12.1 (25)	26.1 (24)	-19.5 (63)	25.7 (46)
5th Percentile	7.6	35.8	35.8	11.6	18.2	15.3	43.1	-0.7	37.2
1st Quartile	2.7	23.1	23.1	8.2	13.7	12.0	25.6	-9.5	29.0
Median	-1.5	14.9	14.9	5.2	10.5	9.3	18.5	-17.0	25.0
3rd Quartile	-3.7	10.0	10.0	0.8	8.3	7.7	13.1	-24.4	19.1
95th Percentile	-6.5	2.8	2.8	-6.1	5.4	5.6	6.5	-36.2	6.5
Population	1,940	1,900	1,900	1,837	1,757	1,483	1,979	2,068	2,106

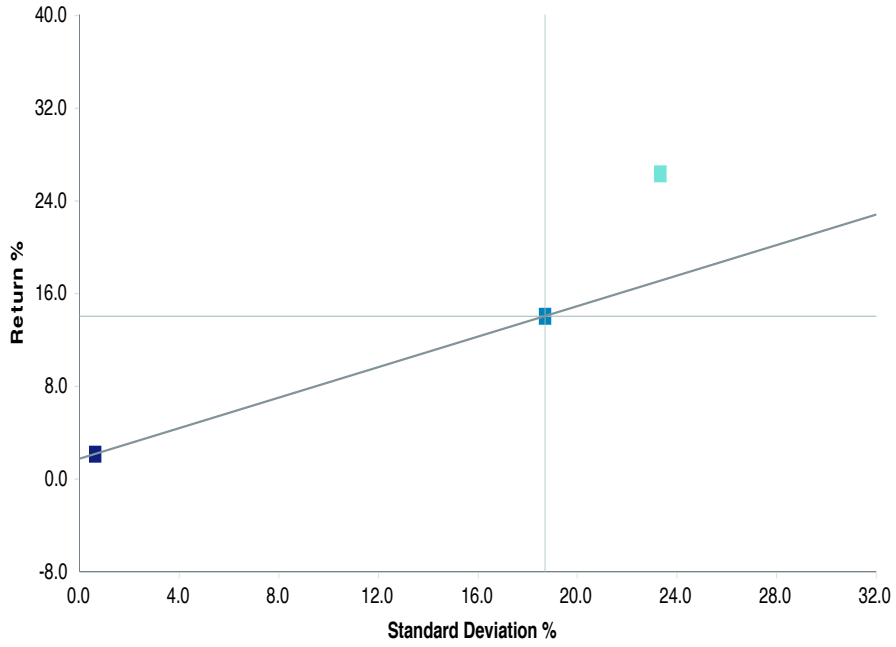
Parentheses contain percentile rankings.

518

Risk Profile Pershing Square Holdings

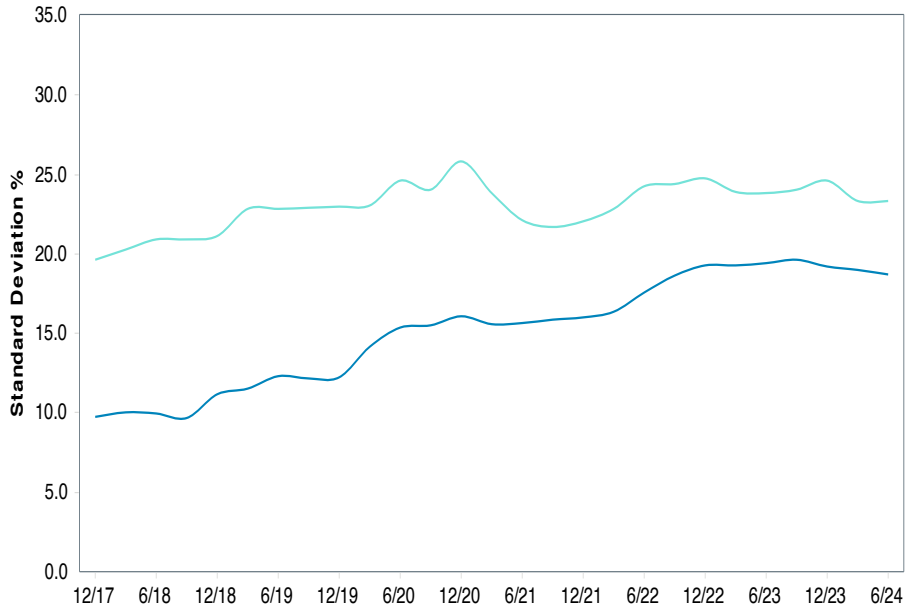
As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Pershing Square Holdings
Dow Jones U.S. Total Stock Market Index
90 Day U.S. Treasury Bill

Standard Deviation
Rolling 5 Years



Pershing Square Holdings
Dow Jones U.S. Total Stock Market Index

5 Years Historical Statistics

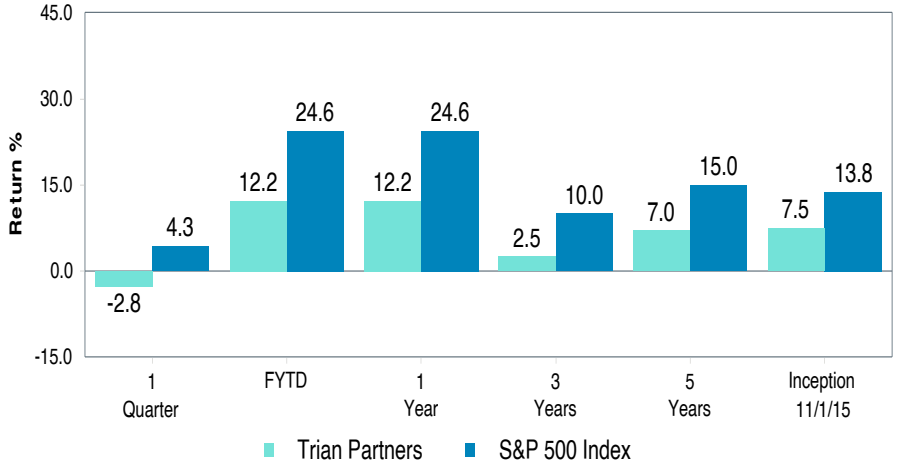
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Pershing Square Holdings	11.24	14.80	0.76	0.60	1.03	12.42	0.96	26.32	23.33	0.77
Dow Jones U.S. Total Stock Market Index	0.00	0.00	-	1.00	0.68	0.00	1.00	14.04	18.70	1.00
90 Day U.S. Treasury Bill	*-12.80*	*18.74*	*-0.68*	*0.00*	-	*2.18*	*0.00*	*2.16*	*0.63*	*-0.05*

Manager Performance Summary Trian Partners

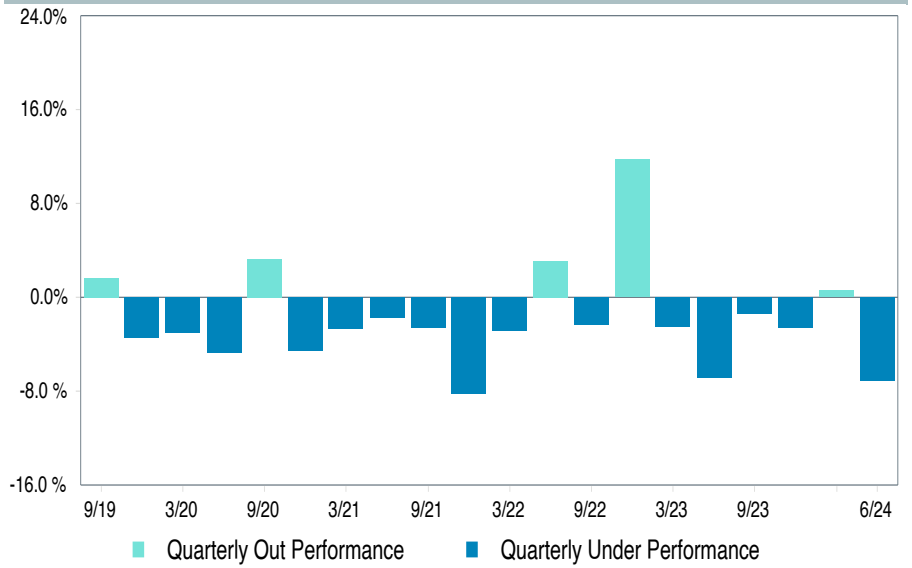
As of June 30, 2024

Account Information	
Account Name	Trian Partners
Inception Date	11/01/2015
Account Structure	Commingled Fund
Asset Class	US Equity
Benchmark	S&P 500 Index
Peer Group	

Return Summary



Quarterly Excess Performance



Ratio of Cumulative Wealth - Since Inception

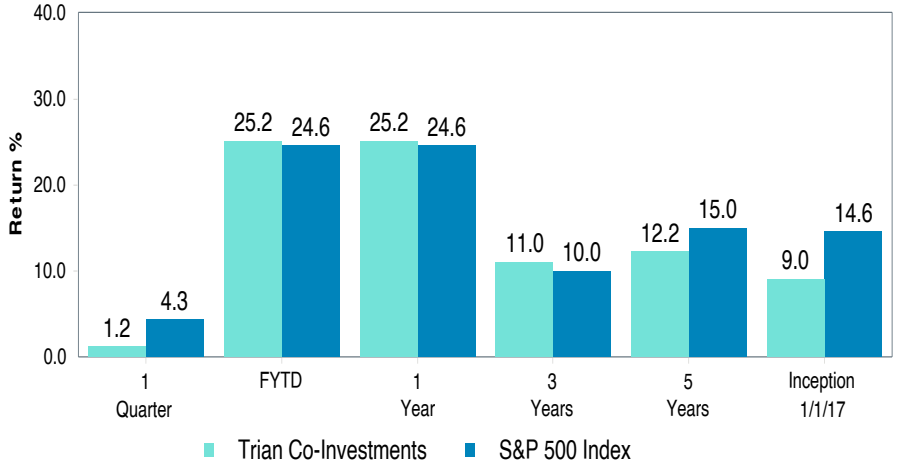


Manager Performance Summary Trian Co-Investments

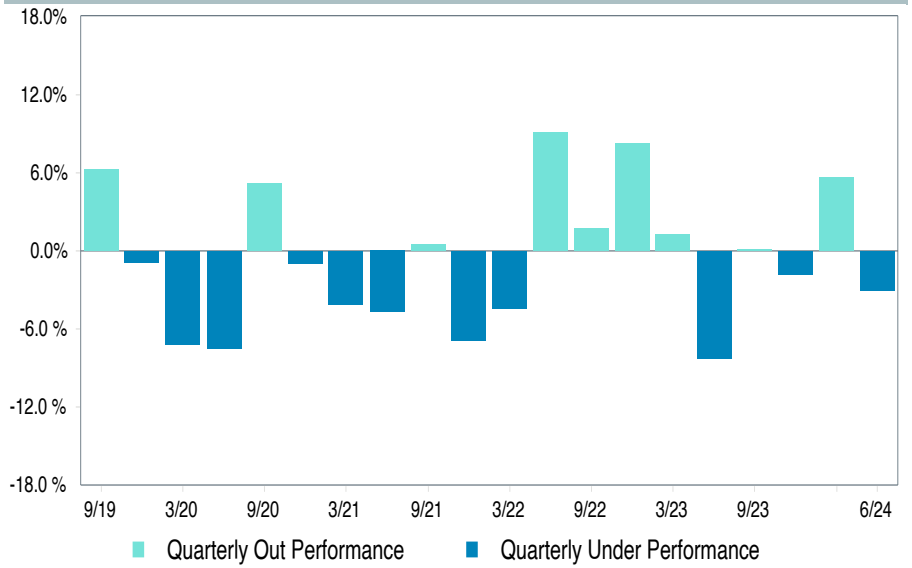
As of June 30, 2024

Account Information	
Account Name	Trian Co-Investments
Inception Date	01/01/2017
Account Structure	Commingled Fund
Asset Class	US Equity
Benchmark	S&P 500 Index
Peer Group	

Return Summary



Quarterly Excess Performance



Ratio of Cumulative Wealth - Since Inception

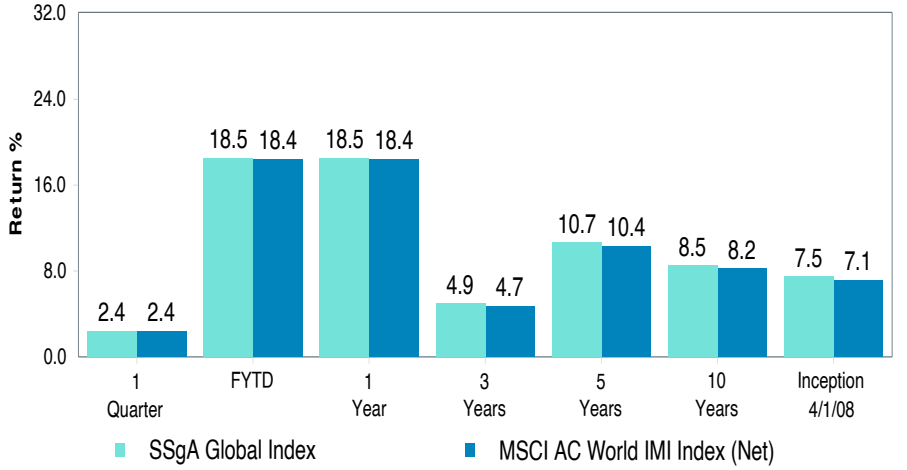


Manager Performance Summary SSgA Global Index

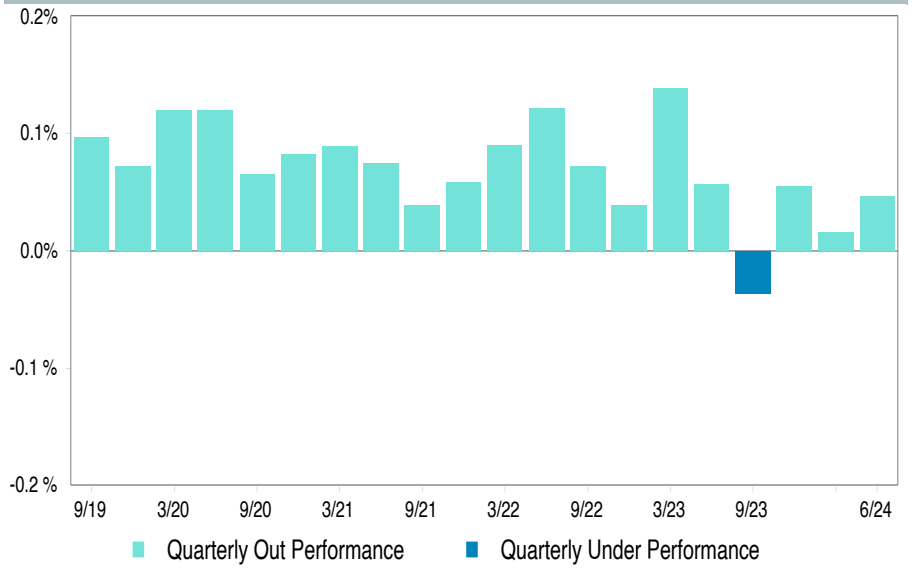
As of June 30, 2024

Account Information	
Account Name	SSgA Global Index
Inception Date	03/31/2008
Account Structure	Commingled Fund
Asset Class	Global Equity
Benchmark	MSCI AC World IMI Index (Net)
Peer Group	IM Global Equity (SA+CF)

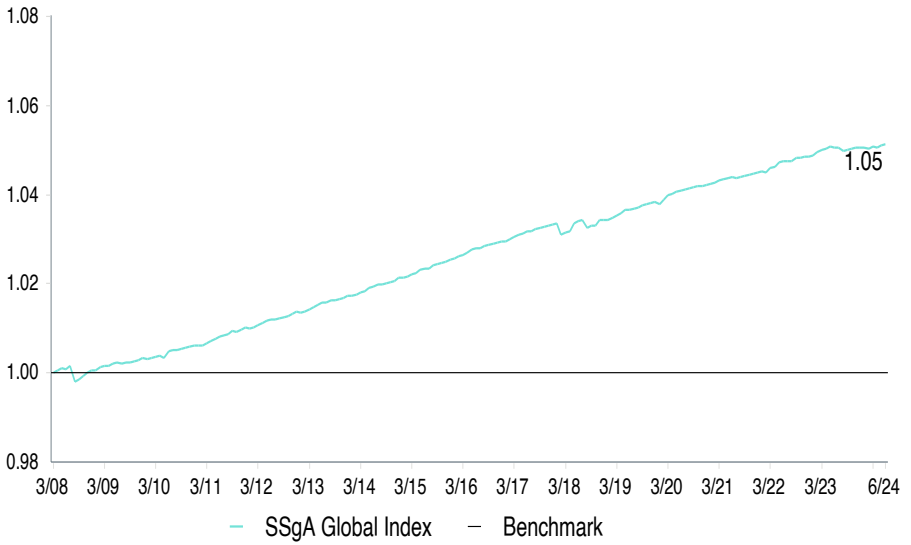
Return Summary



Quarterly Excess Performance



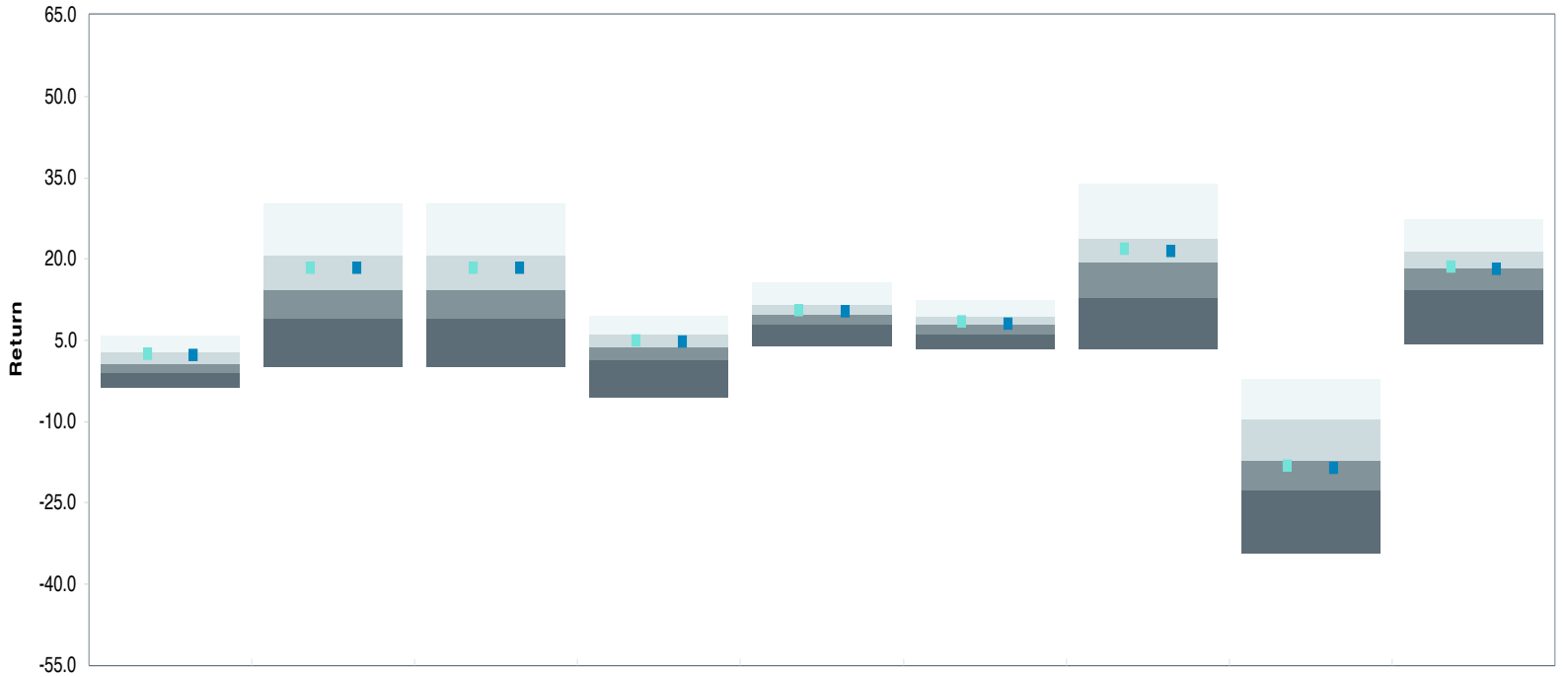
Ratio of Cumulative Wealth - Since Inception



SSgA Global Index

As of June 30, 2024

IM Global Equity (SA+CF)



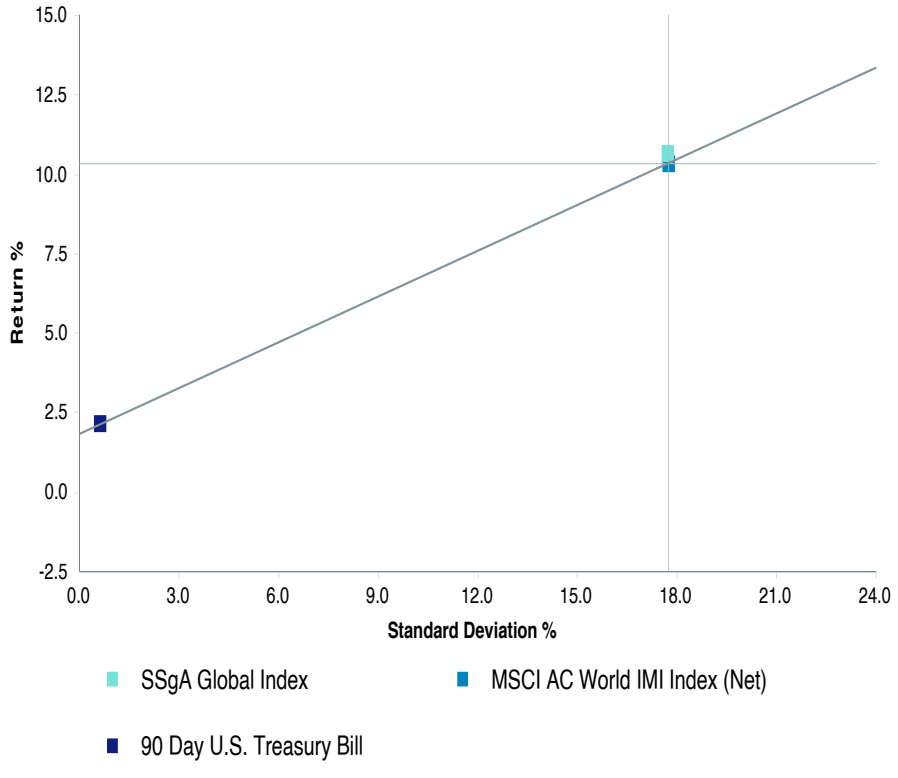
	1 Quarter	FYTD	1 Year	3 Years	5 Years	10 Years	2023	2022	2021
SSgA Global Index	2.4 (27)	18.5 (34)	18.5 (34)	4.9 (37)	10.7 (38)	8.5 (44)	21.8 (38)	-18.1 (53)	18.5 (47)
MSCI AC World IMI Index (Net)	2.4 (28)	18.4 (34)	18.4 (34)	4.7 (40)	10.4 (42)	8.2 (48)	21.6 (39)	-18.4 (54)	18.2 (50)
5th Percentile	5.8	30.1	30.1	9.6	15.7	12.4	33.8	-2.2	27.4
1st Quartile	2.6	20.8	20.8	6.2	11.7	9.4	23.9	-9.6	21.3
Median	0.7	14.3	14.3	3.7	9.7	7.9	19.4	-17.3	18.1
3rd Quartile	-0.9	9.1	9.1	1.3	7.8	6.2	12.7	-22.7	14.2
95th Percentile	-3.6	0.1	0.1	-5.6	3.9	3.3	3.4	-34.4	4.3
Population	510	496	496	464	425	302	515	525	525

Parentheses contain percentile rankings.

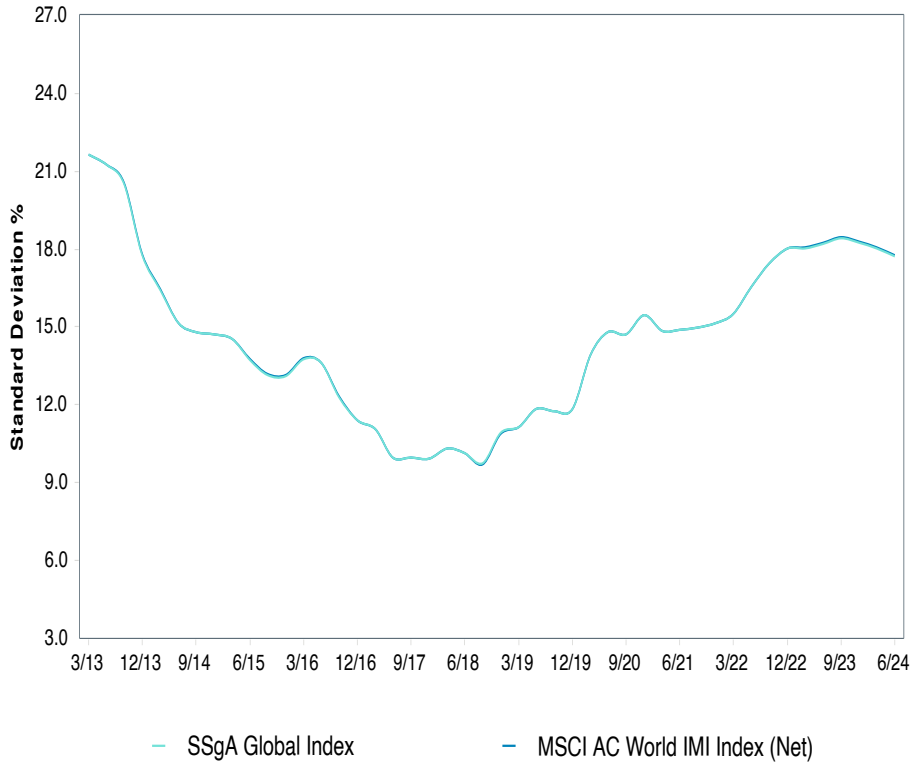
Risk Profile SSgA Global Index

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



5 Years Historical Statistics

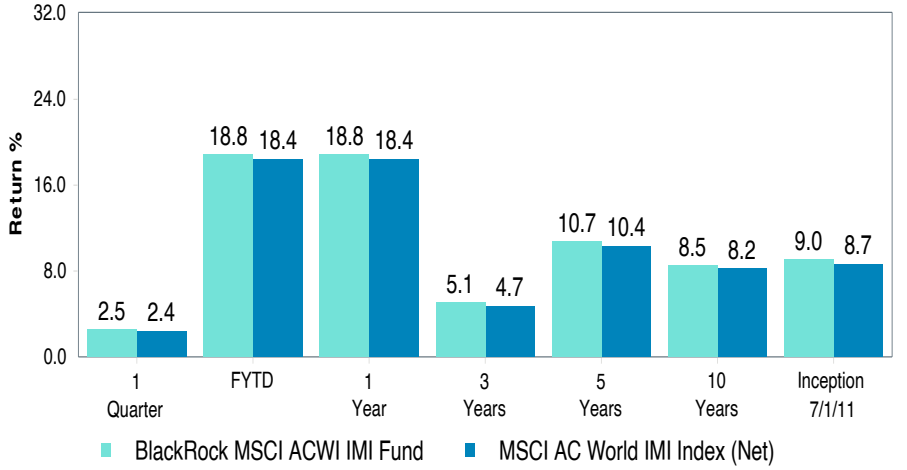
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
SSgA Global Index	0.28	0.10	2.87	1.00	0.54	0.29	1.00	10.67	17.73	1.00
MSCI AC World IMI Index (Net)	0.00	0.00	-	1.00	0.52	0.00	1.00	10.36	17.75	1.00
90 Day U.S. Treasury Bill	*-9.32*	*17.78*	*-0.52*	*0.00*	-	*2.17*	*0.00*	*2.16*	*0.63*	*-0.04*

Manager Performance Summary BlackRock MSCI ACWI IMI Fund

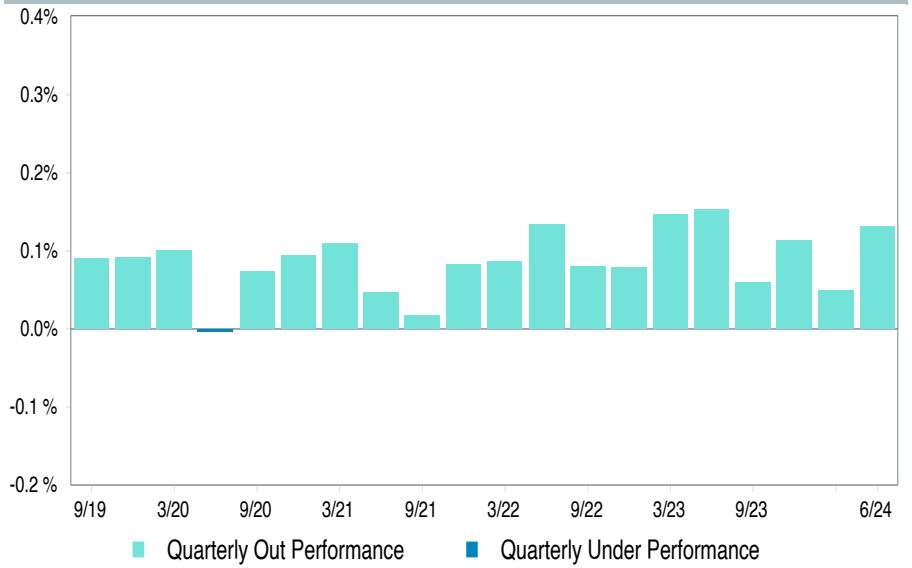
As of June 30, 2024

Account Information	
Account Name	BlackRock MSCI ACWI IMI Fund
Inception Date	06/30/2011
Account Structure	Commingled Fund
Asset Class	Global Equity
Benchmark	MSCI AC World IMI Index (Net)
Peer Group	IM Global Equity (SA+CF)

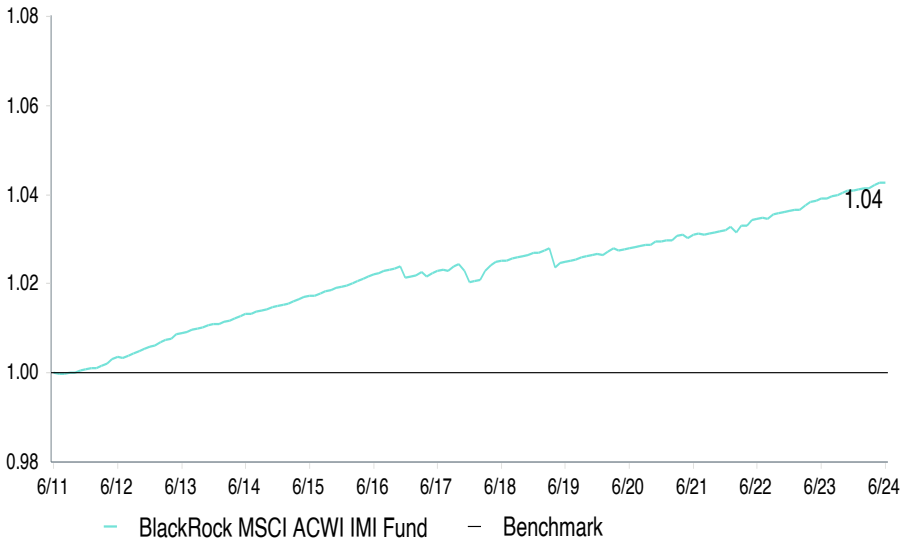
Return Summary



Quarterly Excess Performance



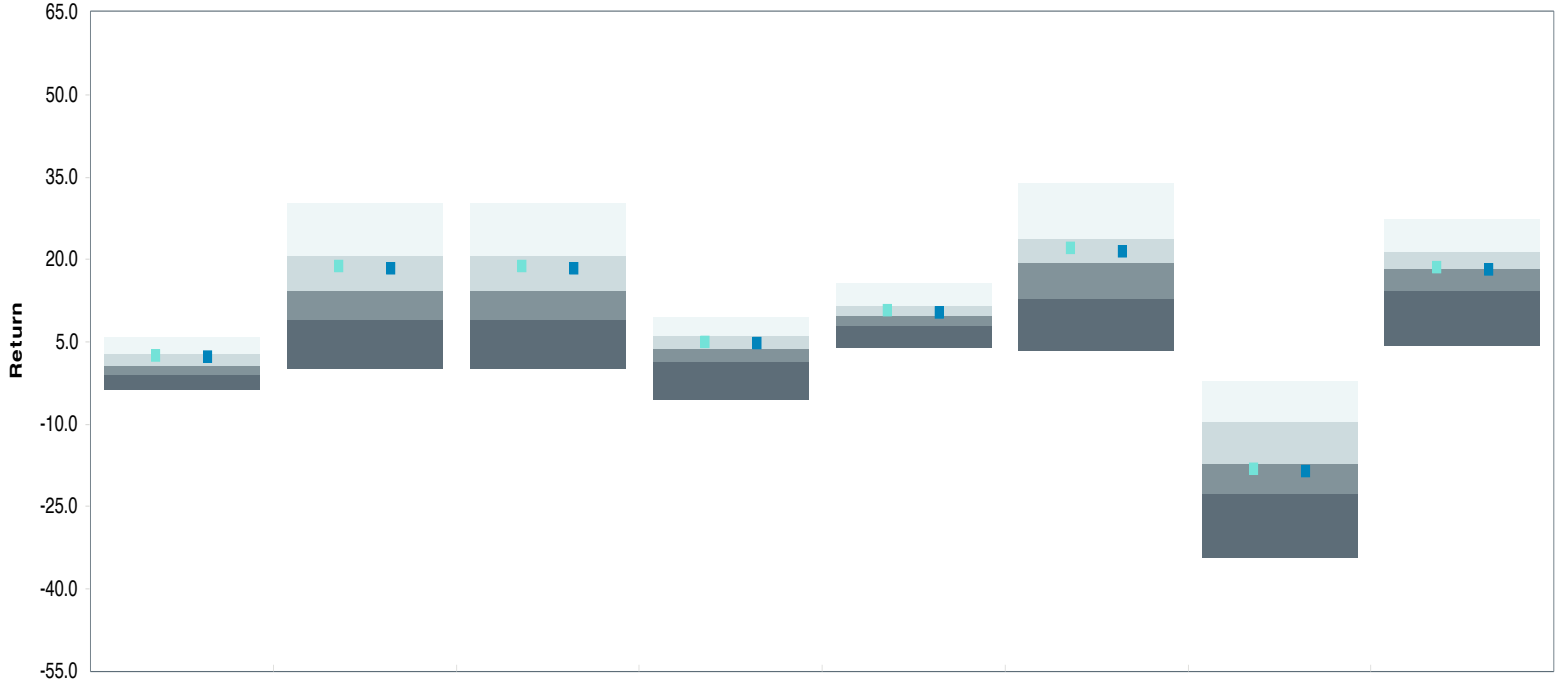
Ratio of Cumulative Wealth - Since Inception



BlackRock MSCI ACWI IMI Fund

As of June 30, 2024

IM Global Equity (SA+CF)



	1 Quarter	FYTD	1 Year	3 Years	5 Years	2023	2022	2021
BlackRock MSCI ACWI IMI Fund	2.5 (27)	18.8 (32)	18.8 (32)	5.1 (35)	10.7 (37)	22.1 (36)	-18.1 (53)	18.5 (48)
MSCI AC World IMI Index (Net)	2.4 (28)	18.4 (34)	18.4 (34)	4.7 (40)	10.4 (42)	21.6 (39)	-18.4 (54)	18.2 (50)
5th Percentile	5.8	30.1	30.1	9.6	15.7	33.8	-2.2	27.4
1st Quartile	2.6	20.8	20.8	6.2	11.7	23.9	-9.6	21.3
Median	0.7	14.3	14.3	3.7	9.7	19.4	-17.3	18.1
3rd Quartile	-0.9	9.1	9.1	1.3	7.8	12.7	-22.7	14.2
95th Percentile	-3.6	0.1	0.1	-5.6	3.9	3.4	-34.4	4.3
Population	510	496	496	464	425	515	525	525

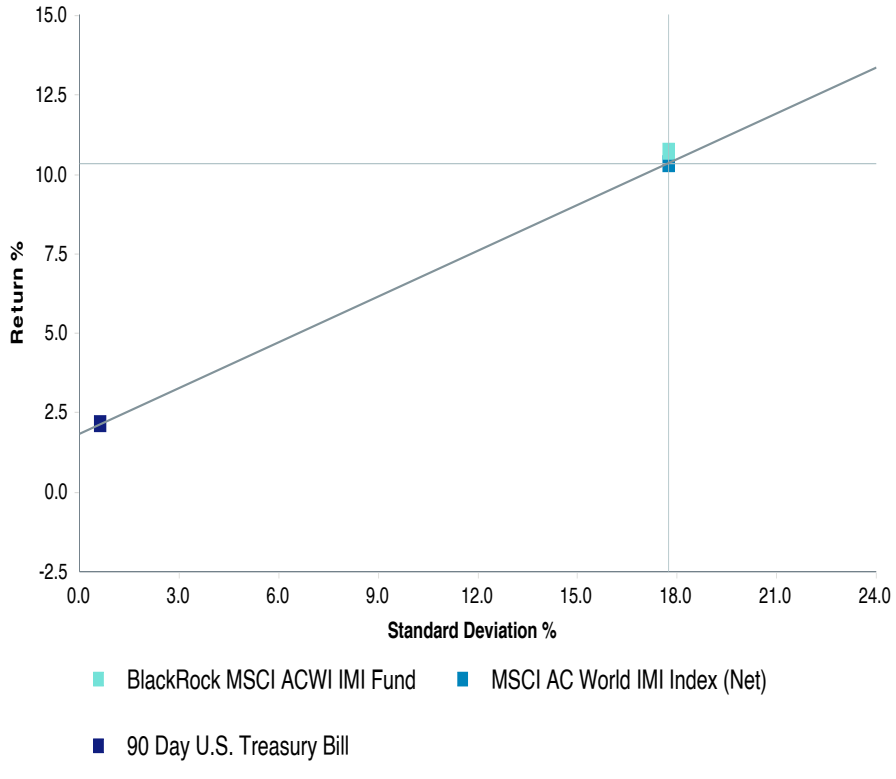
Parentheses contain percentile rankings.

526

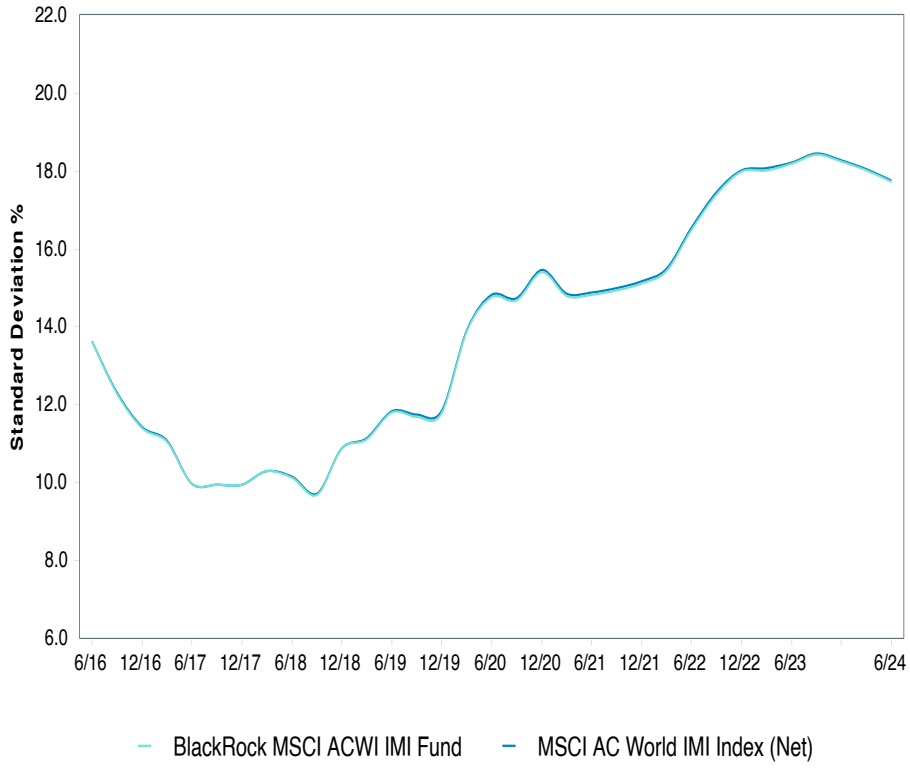
Risk Profile BlackRock MSCI ACWI IMI Fund

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



5 Years Historical Statistics

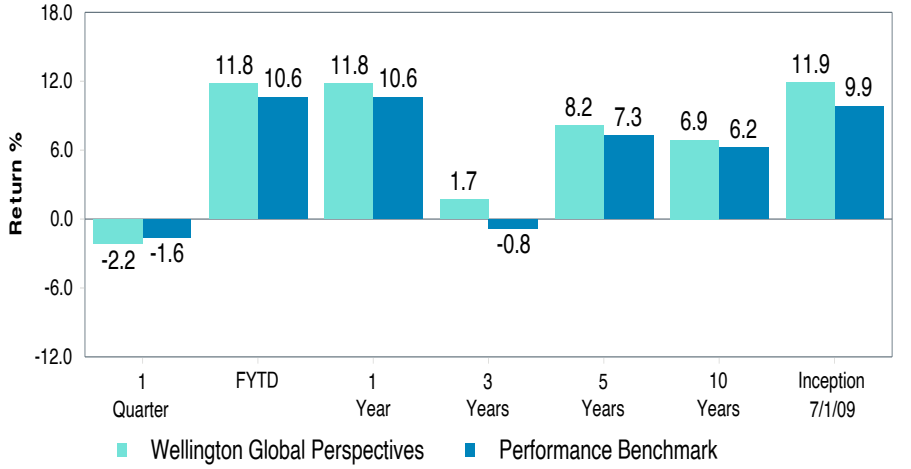
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
BlackRock MSCI ACWI IMI Fund	0.34	0.14	2.46	1.00	0.54	0.35	1.00	10.74	17.73	1.00
MSCI AC World IMI Index (Net)	0.00	0.00	-	1.00	0.52	0.00	1.00	10.36	17.75	1.00
90 Day U.S. Treasury Bill	*-9.32*	*17.78*	*-0.52*	*0.00*	-	*2.17*	*0.00*	*2.16*	*0.63*	*-0.04*

Manager Performance Summary Wellington Global Perspectives

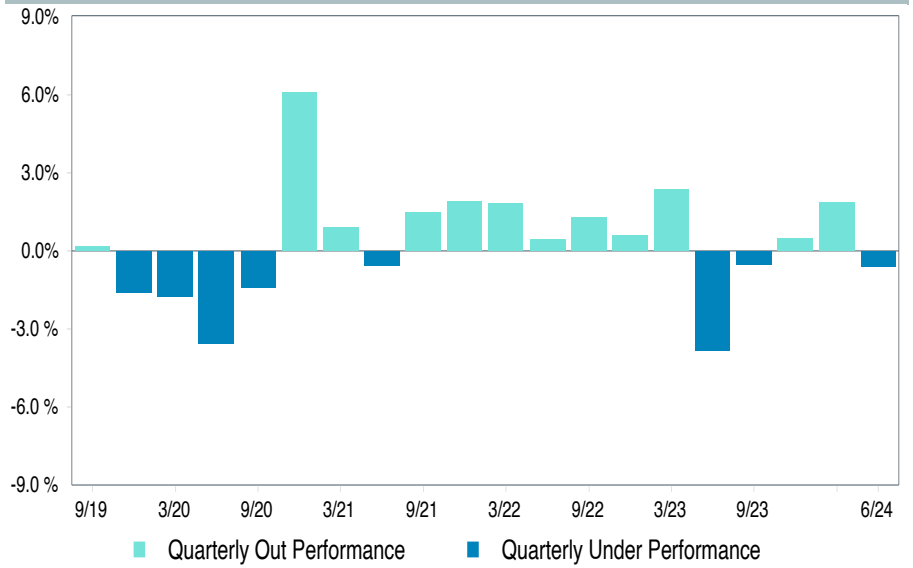
As of June 30, 2024

Account Information	
Account Name	Wellington Global Perspectives
Inception Date	06/30/2009
Account Structure	Separate Account
Asset Class	Global Equity
Benchmark	Performance Benchmark
Peer Group	IM Global Equity (SA+CF)

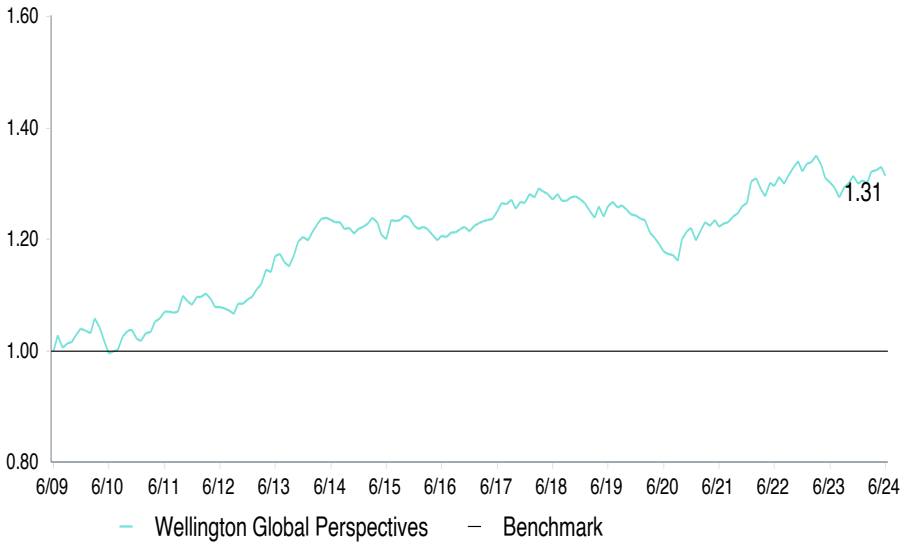
Return Summary



Quarterly Excess Performance



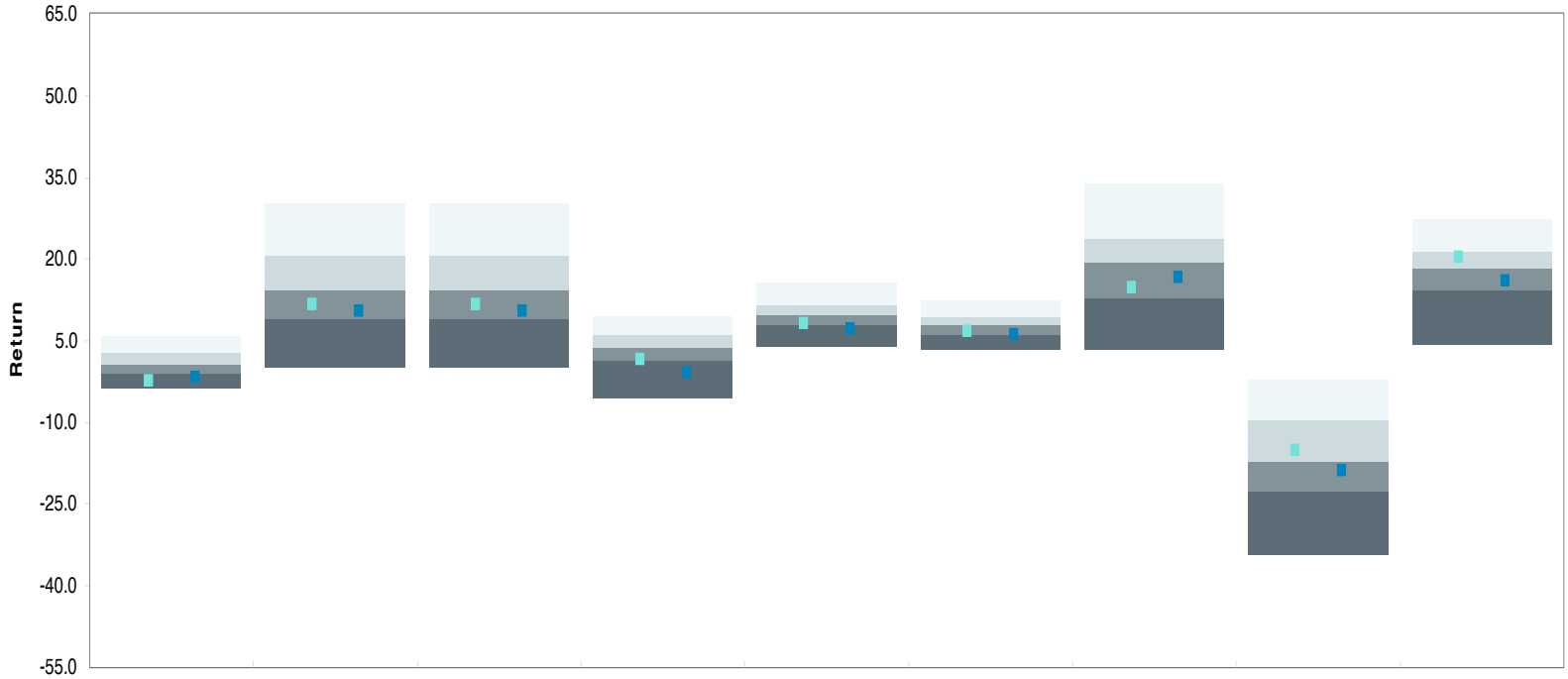
Ratio of Cumulative Wealth - Since Inception



Wellington Global Perspectives

As of June 30, 2024

IM Global Equity (SA+CF)



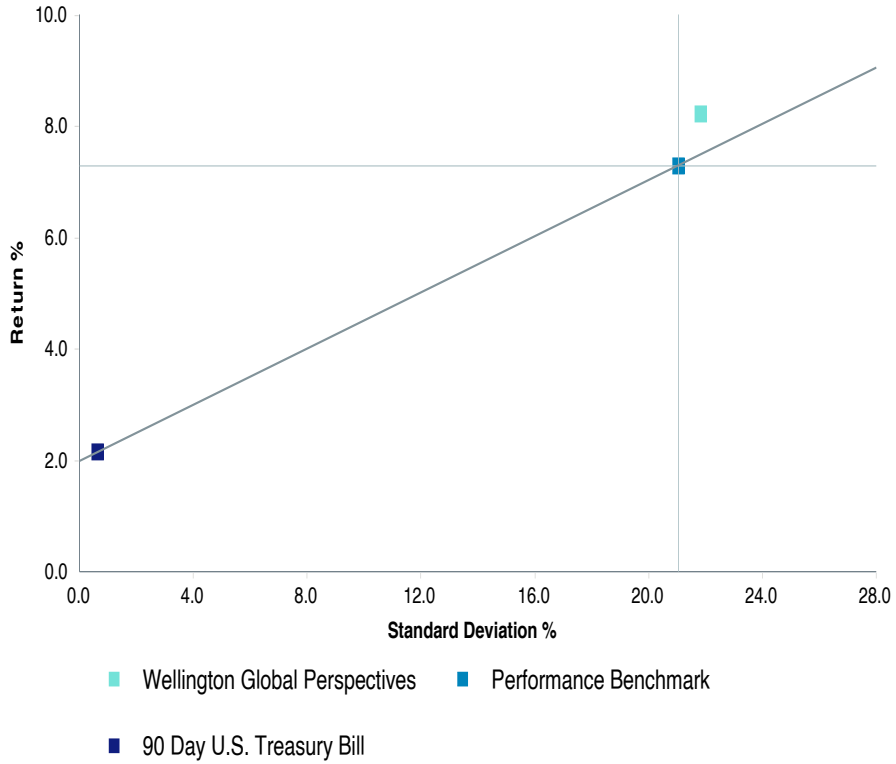
	1 Quarter	FYTD	1 Year	3 Years	5 Years	10 Years	2023	2022	2021
Wellington Global Perspectives	-2.2 (87)	11.8 (63)	11.8 (63)	1.7 (73)	8.2 (69)	6.9 (65)	14.9 (68)	-15.0 (39)	20.4 (31)
Performance Benchmark	-1.6 (82)	10.6 (70)	10.6 (70)	-0.8 (86)	7.3 (78)	6.2 (75)	16.8 (61)	-18.7 (57)	16.1 (63)
5th Percentile	5.8	30.1	30.1	9.6	15.7	12.4	33.8	-2.2	27.4
1st Quartile	2.6	20.8	20.8	6.2	11.7	9.4	23.9	-9.6	21.3
Median	0.7	14.3	14.3	3.7	9.7	7.9	19.4	-17.3	18.1
3rd Quartile	-0.9	9.1	9.1	1.3	7.8	6.2	12.7	-22.7	14.2
95th Percentile	-3.6	0.1	0.1	-5.6	3.9	3.3	3.4	-34.4	4.3
Population	510	496	496	464	425	302	515	525	525

Parentheses contain percentile rankings.

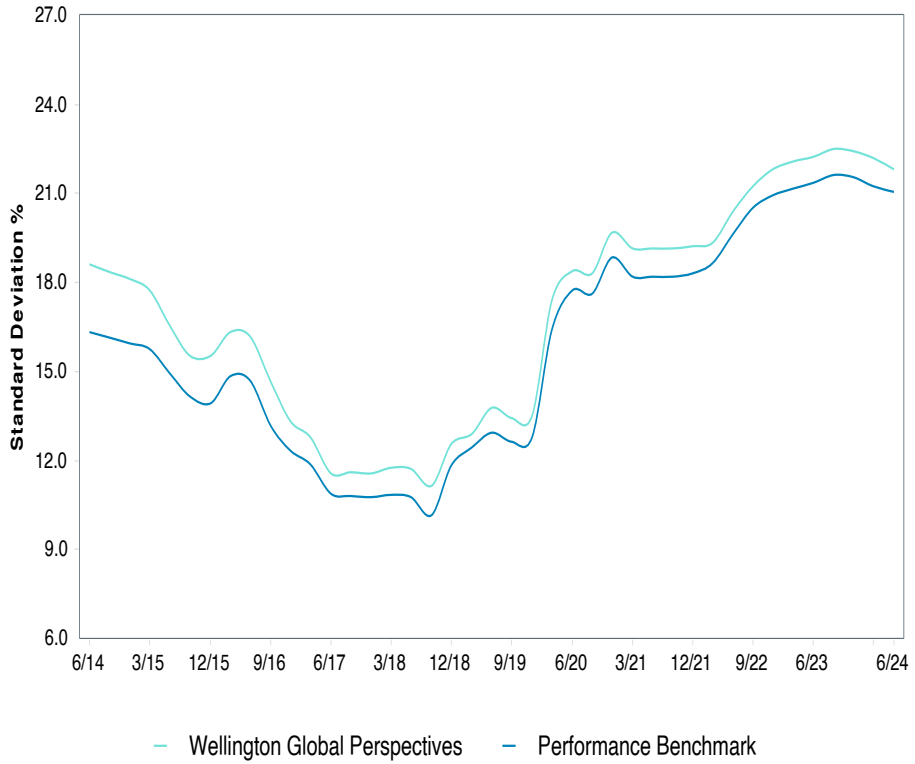
Risk Profile Wellington Global Perspectives

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



5 Years Historical Statistics

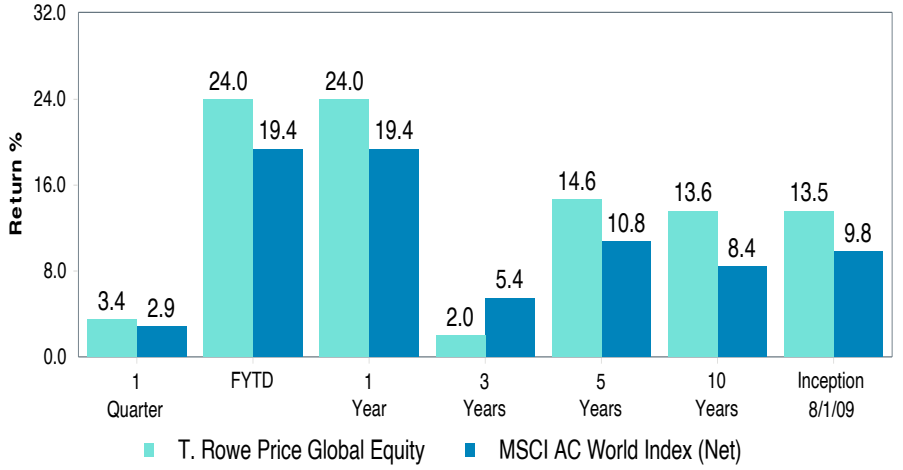
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Wellington Global Perspectives	1.04	3.82	0.27	0.97	0.37	0.85	1.02	8.23	21.83	0.98
Performance Benchmark	0.00	0.00	-	1.00	0.34	0.00	1.00	7.31	21.06	1.00
90 Day U.S. Treasury Bill	*-7.16*	*21.13*	*-0.34*	*0.01*	-	*2.19*	*0.00*	*2.16*	*0.63*	*-0.11*

Manager Performance Summary T. Rowe Price Global Equity

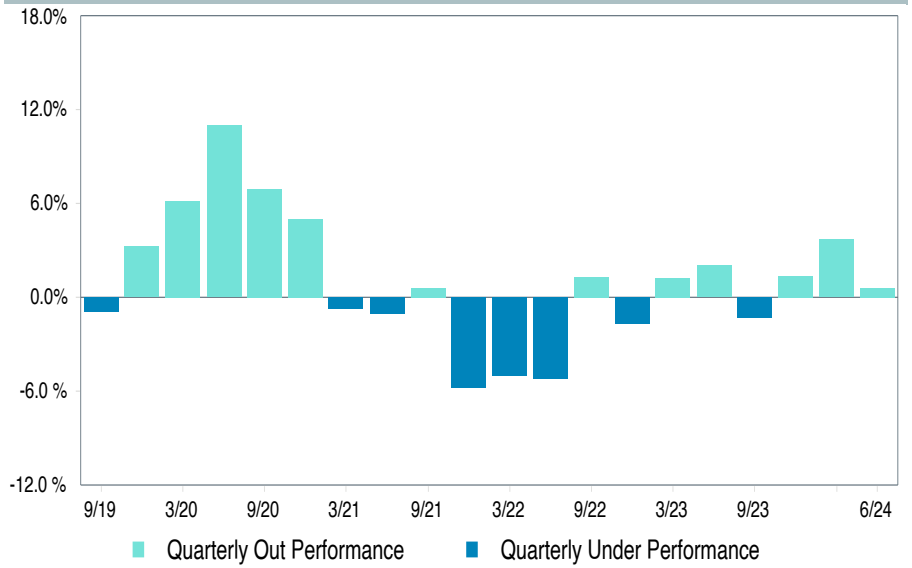
As of June 30, 2024

Account Information	
Account Name	T. Rowe Price Global Equity
Inception Date	08/31/2009
Account Structure	Separate Account
Asset Class	Global Equity
Benchmark	MSCI AC World Index (Net)
Peer Group	IM Global Equity (SA+CF)

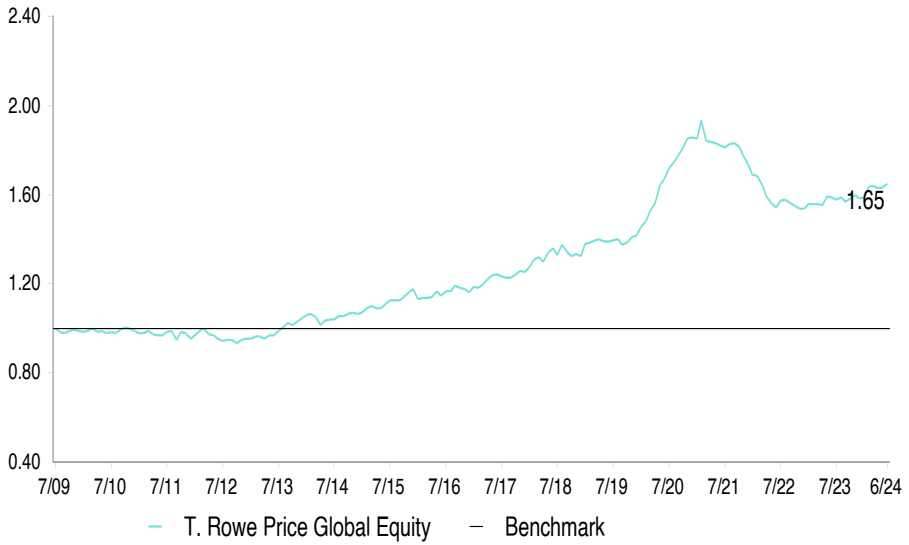
Return Summary



Quarterly Excess Performance



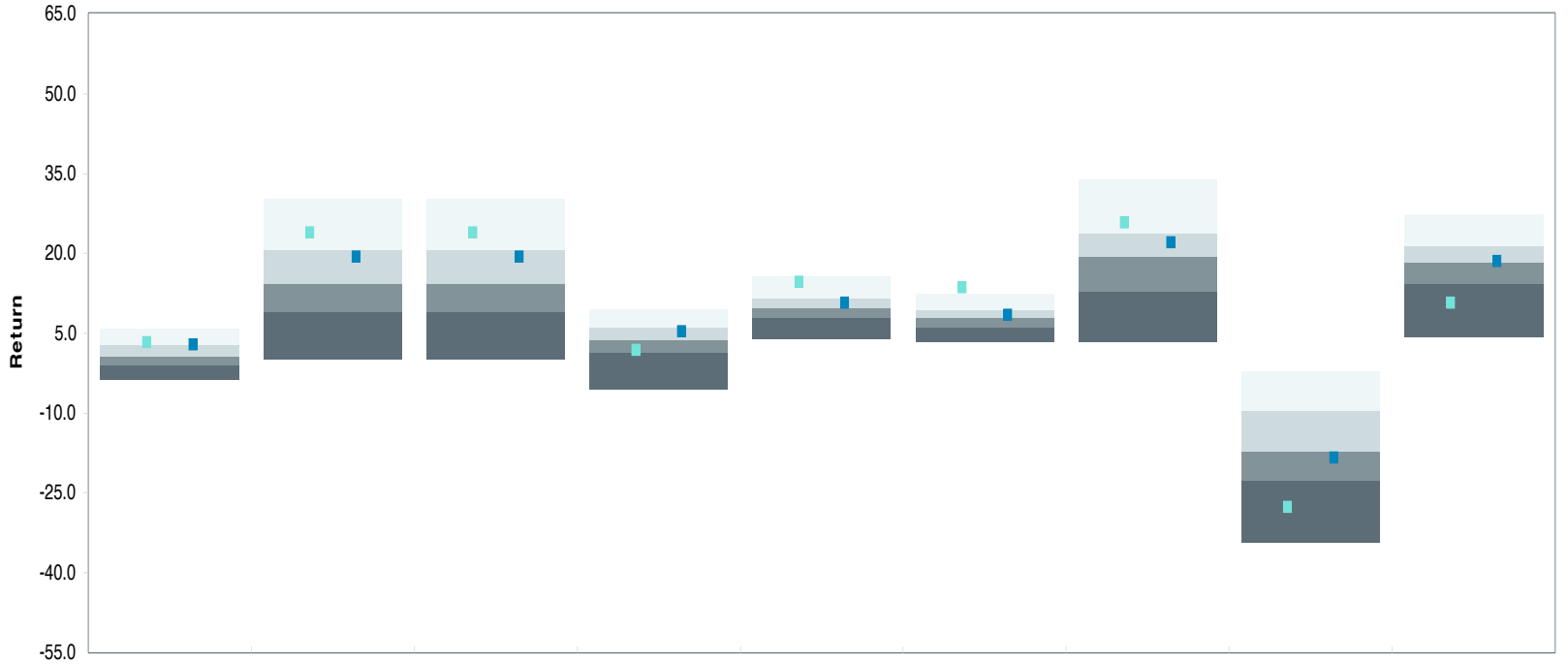
Ratio of Cumulative Wealth - Since Inception



T. Rowe Price Global Equity

As of June 30, 2024

IM Global Equity (SA+CF)



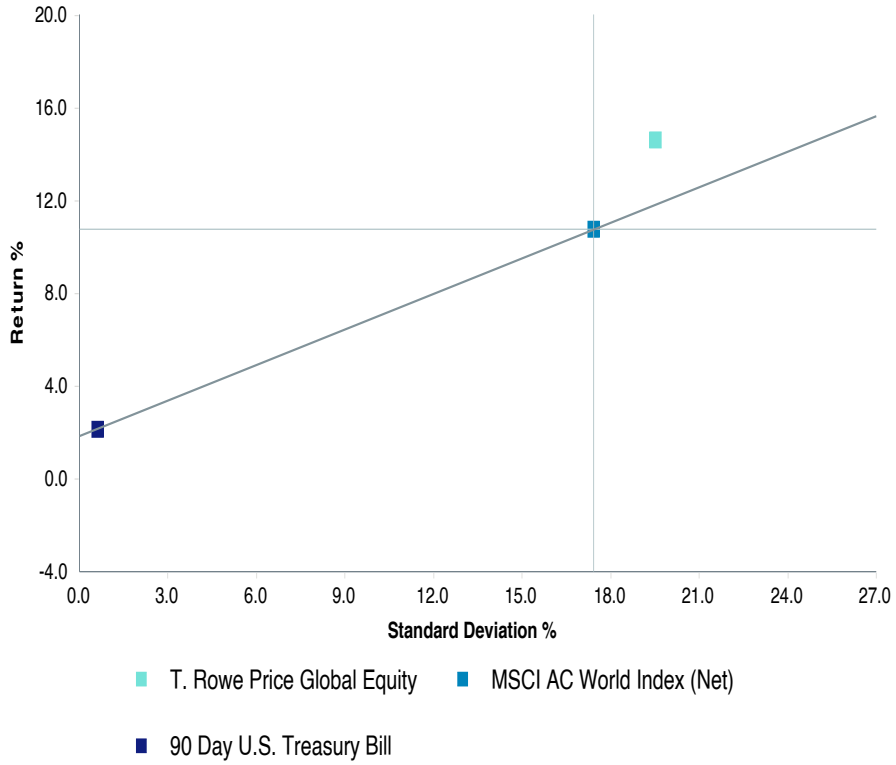
	1 Quarter	FYTD	1 Year	3 Years	5 Years	10 Years	2023	2022	2021
T. Rowe Price Global Equity	3.4 (18)	24.0 (15)	24.0 (15)	2.0 (69)	14.6 (7)	13.6 (4)	25.8 (18)	-27.5 (87)	10.8 (88)
MSCI AC World Index (Net)	2.9 (24)	19.4 (31)	19.4 (31)	5.4 (32)	10.8 (37)	8.4 (45)	22.2 (36)	-18.4 (54)	18.5 (47)
5th Percentile	5.8	30.1	30.1	9.6	15.7	12.4	33.8	-2.2	27.4
1st Quartile	2.6	20.8	20.8	6.2	11.7	9.4	23.9	-9.6	21.3
Median	0.7	14.3	14.3	3.7	9.7	7.9	19.4	-17.3	18.1
3rd Quartile	-0.9	9.1	9.1	1.3	7.8	6.2	12.7	-22.7	14.2
95th Percentile	-3.6	0.1	0.1	-5.6	3.9	3.3	3.4	-34.4	4.3
Population	510	496	496	464	425	302	515	525	525

Parentheses contain percentile rankings.

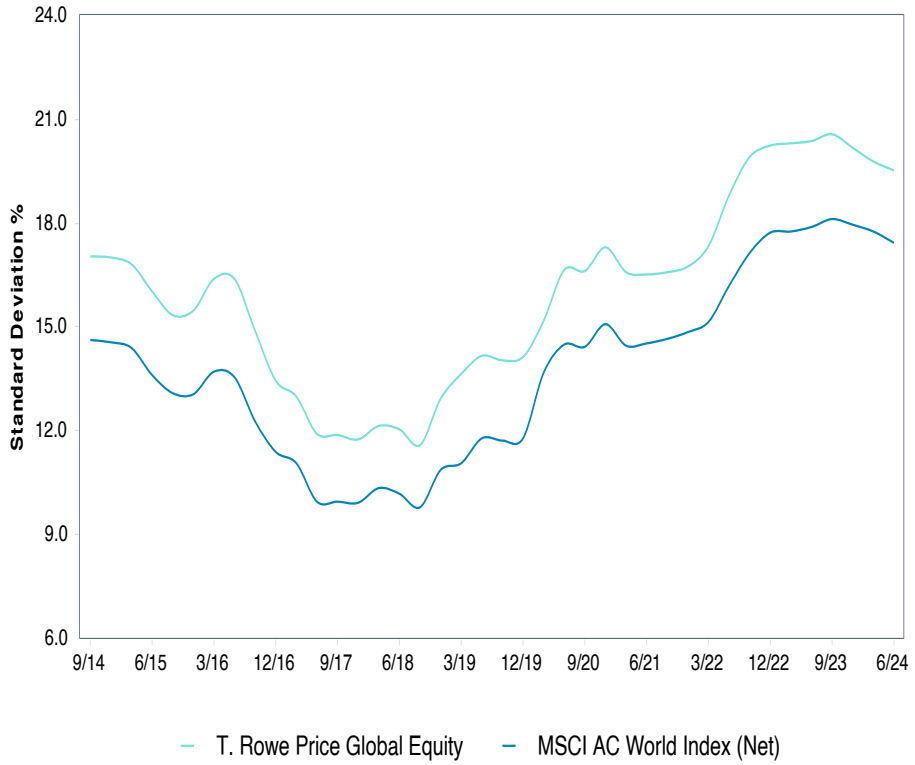
Risk Profile T. Rowe Price Global Equity

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



5 Years Historical Statistics

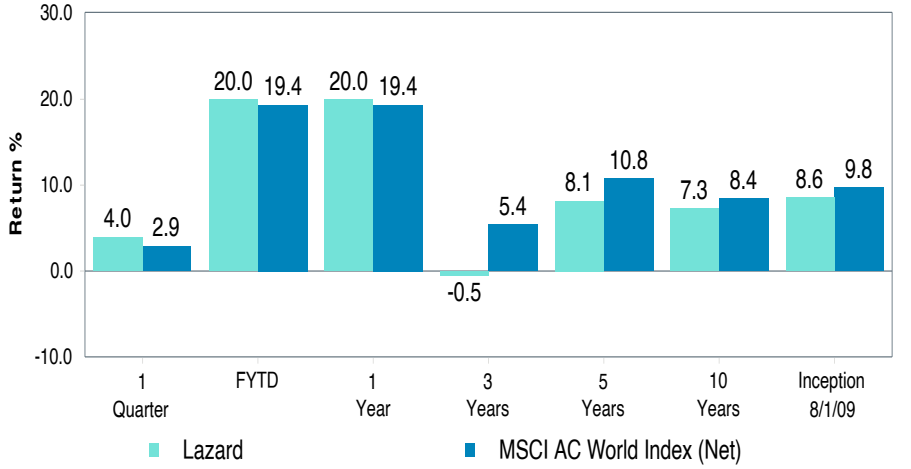
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
T. Rowe Price Global Equity	3.83	6.39	0.60	0.90	0.69	3.17	1.06	14.63	19.52	0.95
MSCI AC World Index (Net)	0.00	0.00	-	1.00	0.55	0.00	1.00	10.76	17.43	1.00
90 Day U.S. Treasury Bill	*-9.63*	*17.45*	*-0.55*	*0.00*	-	*2.17*	*0.00*	*2.16*	*0.63*	*-0.03*

Manager Performance Summary Lazard

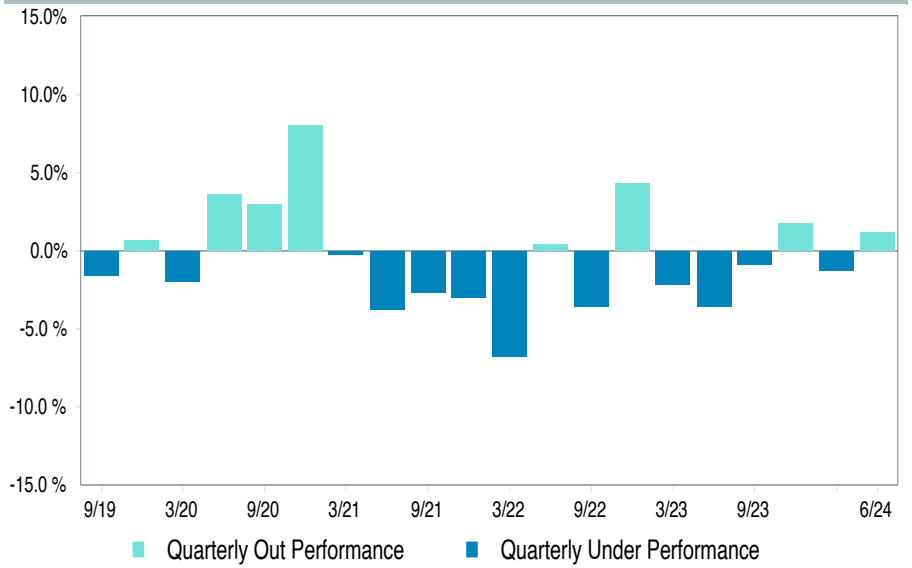
As of June 30, 2024

Account Information	
Account Name	Lazard
Inception Date	08/31/2009
Account Structure	Separate Account
Asset Class	Global Equity
Benchmark	MSCI AC World Index (Net)
Peer Group	IM Global Equity (SA+CF)

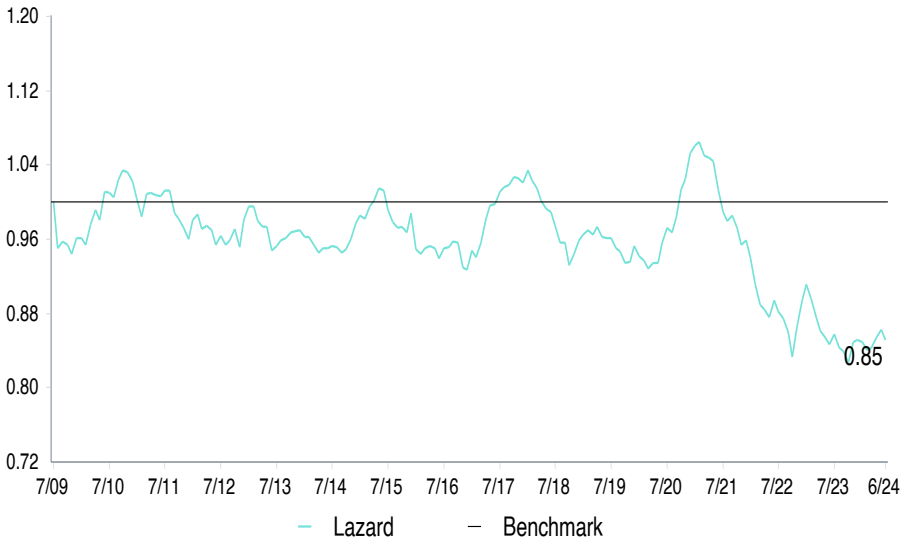
Return Summary



Quarterly Excess Performance



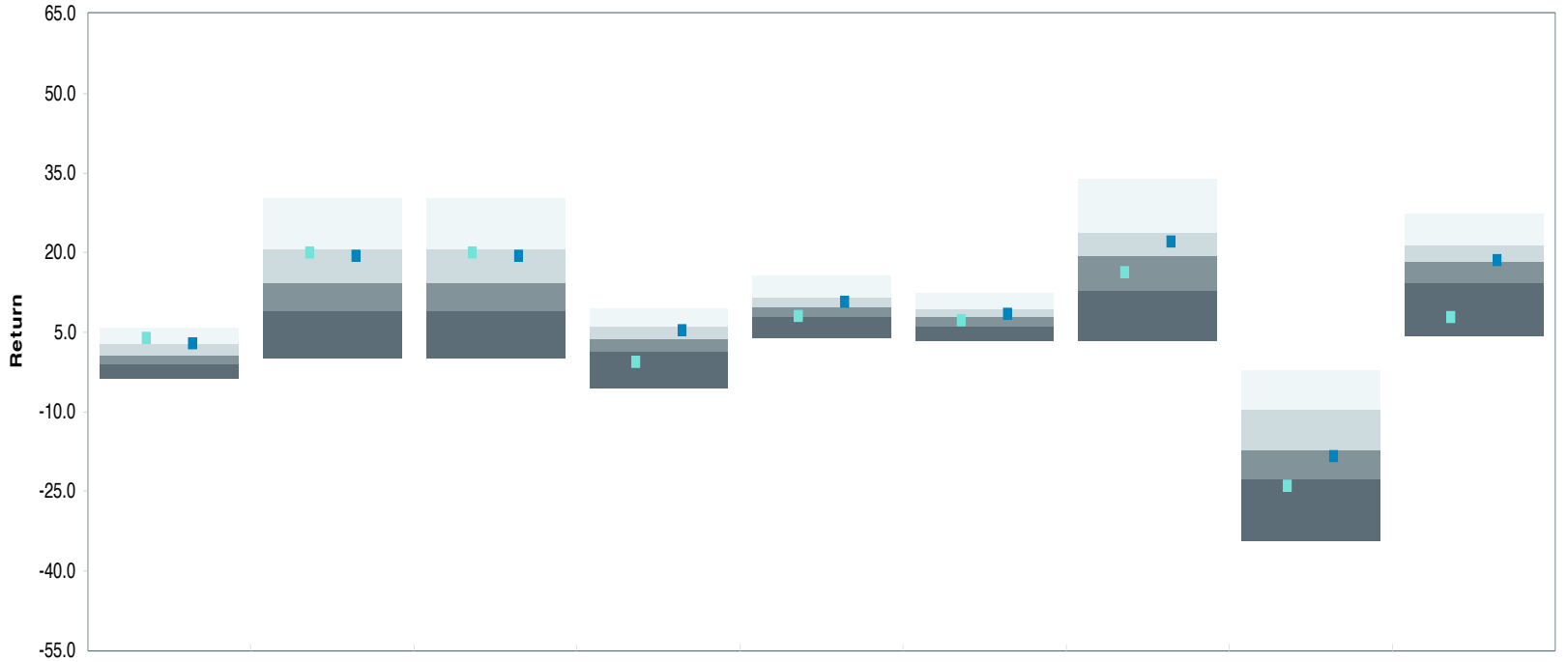
Ratio of Cumulative Wealth - Since Inception



Lazard

As of June 30, 2024

IM Global Equity (SA+CF)



	1 Quarter	FYTD	1 Year	3 Years	5 Years	10 Years	2023	2022	2021
Lazard	4.0 (11)	20.0 (29)	20.0 (29)	-0.5 (85)	8.1 (70)	7.3 (61)	16.4 (63)	-23.8 (79)	8.0 (92)
MSCI AC World Index (Net)	2.9 (24)	19.4 (31)	19.4 (31)	5.4 (32)	10.8 (37)	8.4 (45)	22.2 (36)	-18.4 (54)	18.5 (47)
5th Percentile	5.8	30.1	30.1	9.6	15.7	12.4	33.8	-2.2	27.4
1st Quartile	2.6	20.8	20.8	6.2	11.7	9.4	23.9	-9.6	21.3
Median	0.7	14.3	14.3	3.7	9.7	7.9	19.4	-17.3	18.1
3rd Quartile	-0.9	9.1	9.1	1.3	7.8	6.2	12.7	-22.7	14.2
95th Percentile	-3.6	0.1	0.1	-5.6	3.9	3.3	3.4	-34.4	4.3
Population	510	496	496	464	425	302	515	525	525

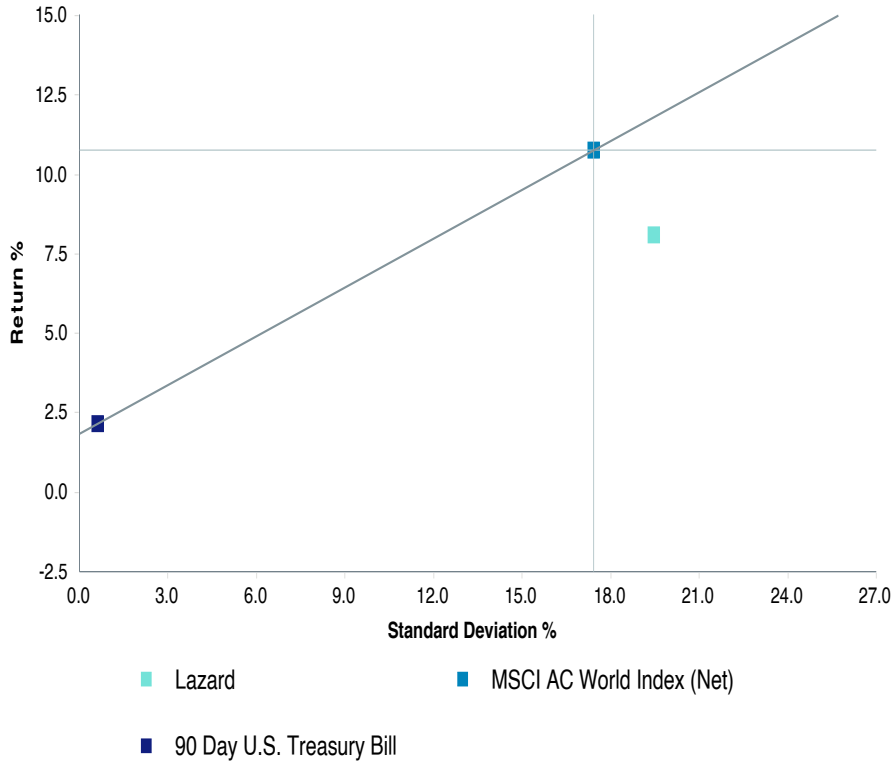
Parentheses contain percentile rankings.

535

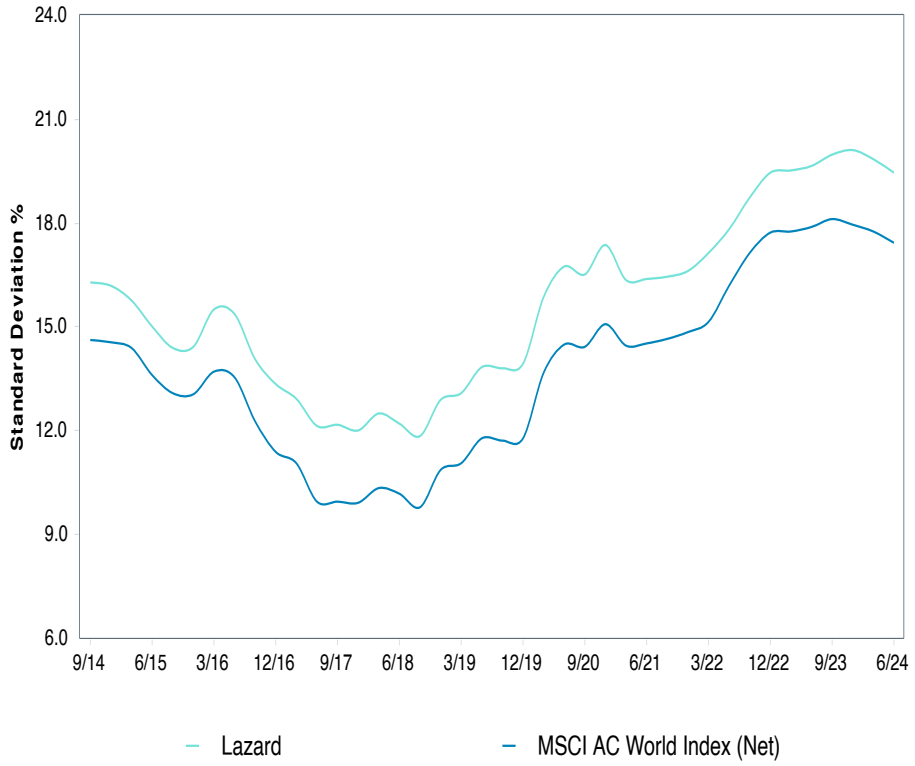
Risk Profile Lazard

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



5 Years Historical Statistics

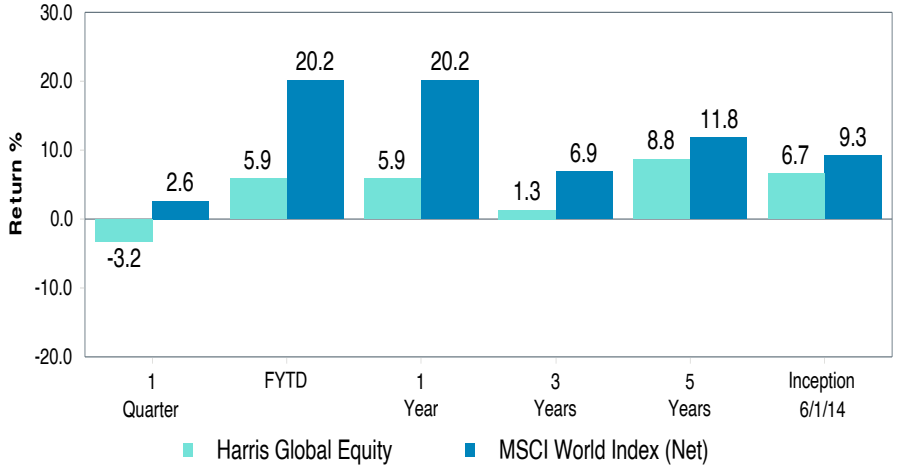
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Lazard	-2.09	5.83	-0.36	0.91	0.39	-2.84	1.07	8.10	19.45	0.96
MSCI AC World Index (Net)	0.00	0.00	-	1.00	0.55	0.00	1.00	10.76	17.43	1.00
90 Day U.S. Treasury Bill	*-9.63*	*17.45*	*-0.55*	*0.00*	-	*2.17*	*0.00*	*2.16*	*0.63*	*-0.03*

Manager Performance Summary Harris Global Equity

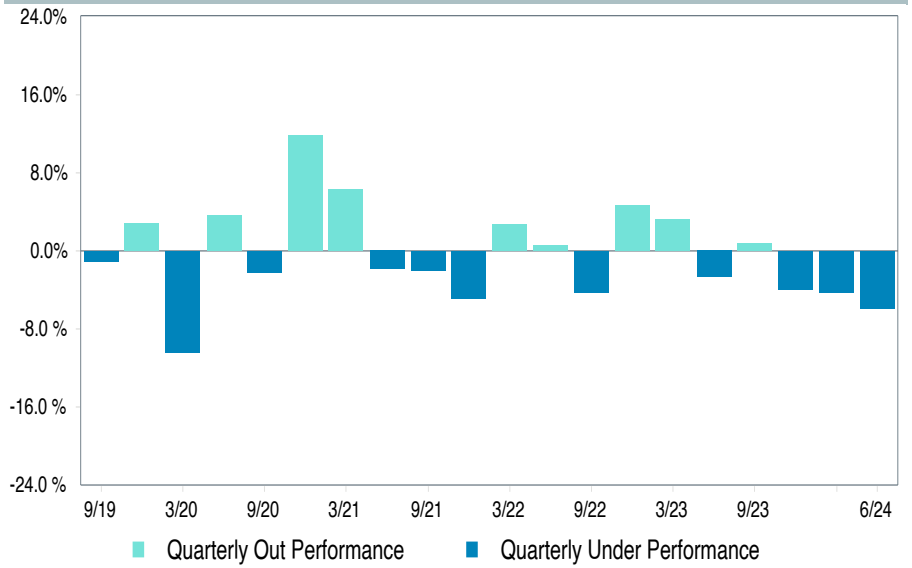
As of June 30, 2024

Account Information	
Account Name	Harris Global Equity
Inception Date	06/01/2014
Account Structure	Separate Account
Asset Class	Global Equity
Benchmark	MSCI World Index (Net)
Peer Group	IM Global Equity (SA+CF)

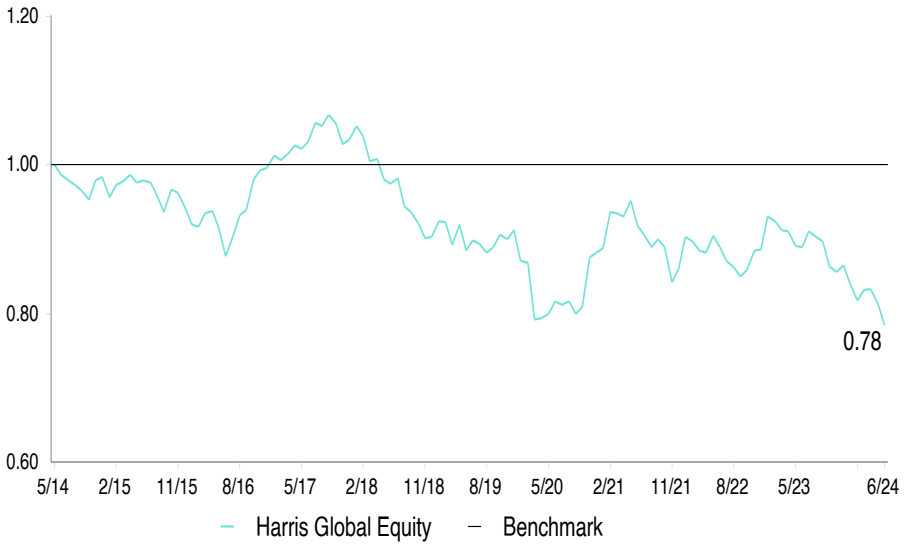
Return Summary



Quarterly Excess Performance



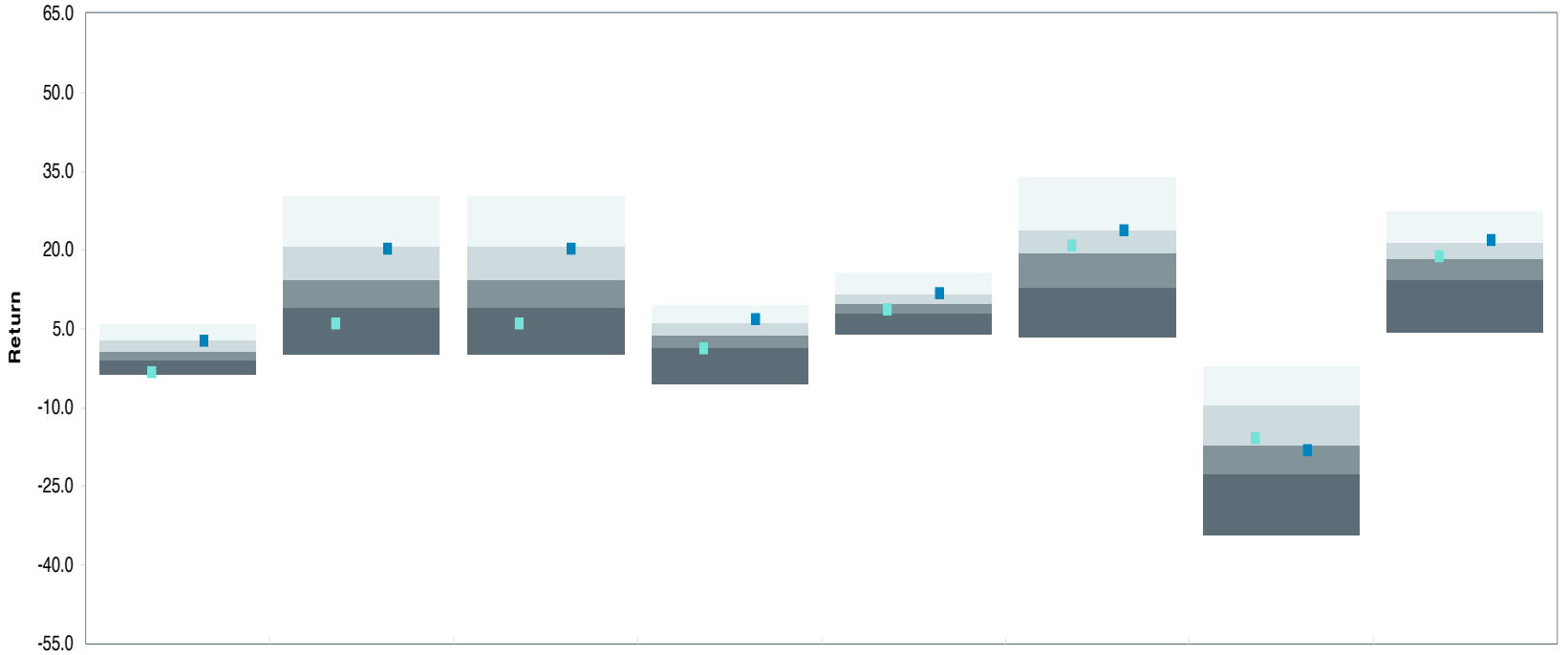
Ratio of Cumulative Wealth - Since Inception



Harris Global Equity

As of June 30, 2024

IM Global Equity (SA+CF)



	1 Quarter	FYTD	1 Year	3 Years	5 Years	2023	2022	2021
Harris Global Equity	-3.2 (94)	5.9 (88)	5.9 (88)	1.3 (75)	8.8 (61)	20.9 (42)	-15.7 (42)	18.8 (44)
MSCI World Index (Net)	2.6 (26)	20.2 (29)	20.2 (29)	6.9 (18)	11.8 (24)	23.8 (26)	-18.1 (54)	21.8 (23)
5th Percentile	5.8	30.1	30.1	9.6	15.7	33.8	-2.2	27.4
1st Quartile	2.6	20.8	20.8	6.2	11.7	23.9	-9.6	21.3
Median	0.7	14.3	14.3	3.7	9.7	19.4	-17.3	18.1
3rd Quartile	-0.9	9.1	9.1	1.3	7.8	12.7	-22.7	14.2
95th Percentile	-3.6	0.1	0.1	-5.6	3.9	3.4	-34.4	4.3
Population	510	496	496	464	425	515	525	525

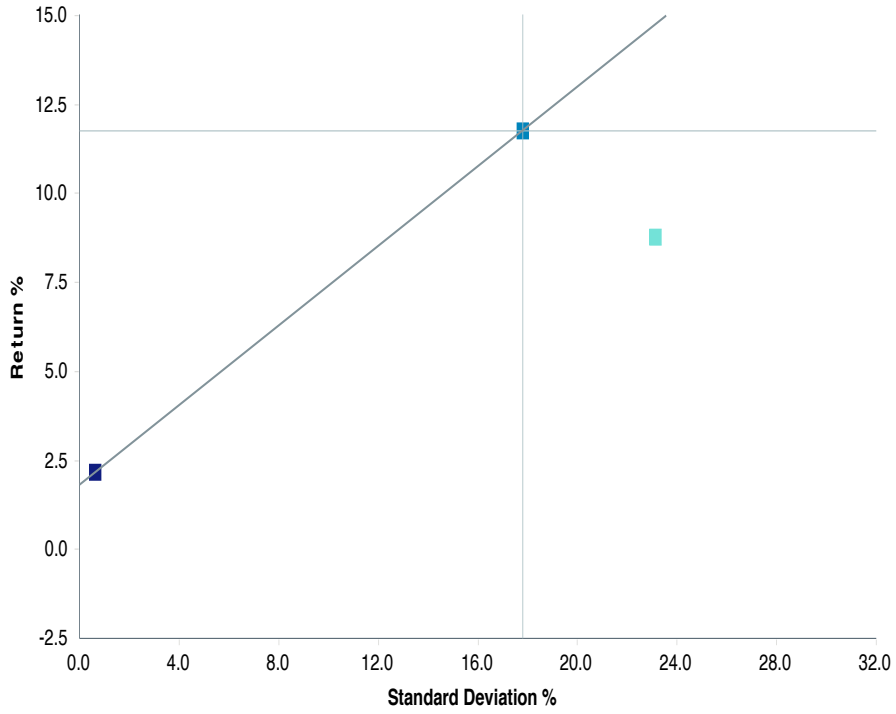
Parentheses contain percentile rankings.

538

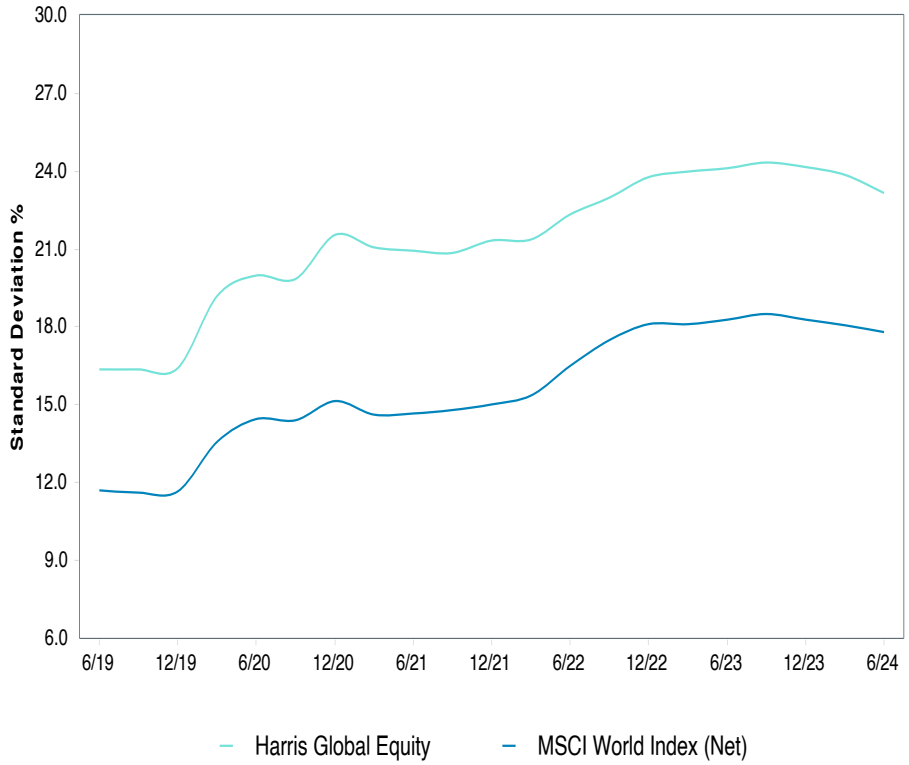
Risk Profile Harris Global Equity

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Harris Global Equity	-1.68	9.36	-0.18	0.86	0.38	-4.23	1.21	8.76	23.14	0.93
MSCI World Index (Net)	0.00	0.00	-	1.00	0.60	0.00	1.00	11.78	17.80	1.00
90 Day U.S. Treasury Bill	*-10.61*	*17.83*	*-0.60*	*0.00*	-	*2.17*	*0.00*	*2.16*	*0.63*	*-0.03*

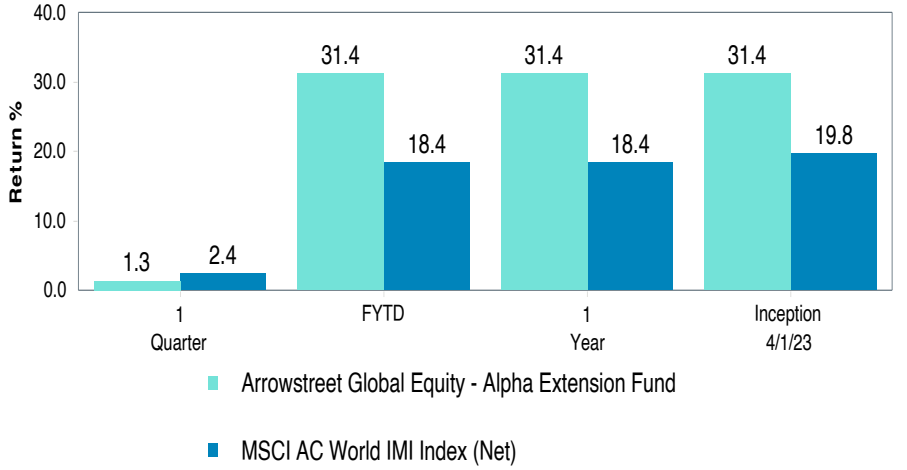
539

Manager Performance Summary Arrowstreet Global Equity - Alpha I

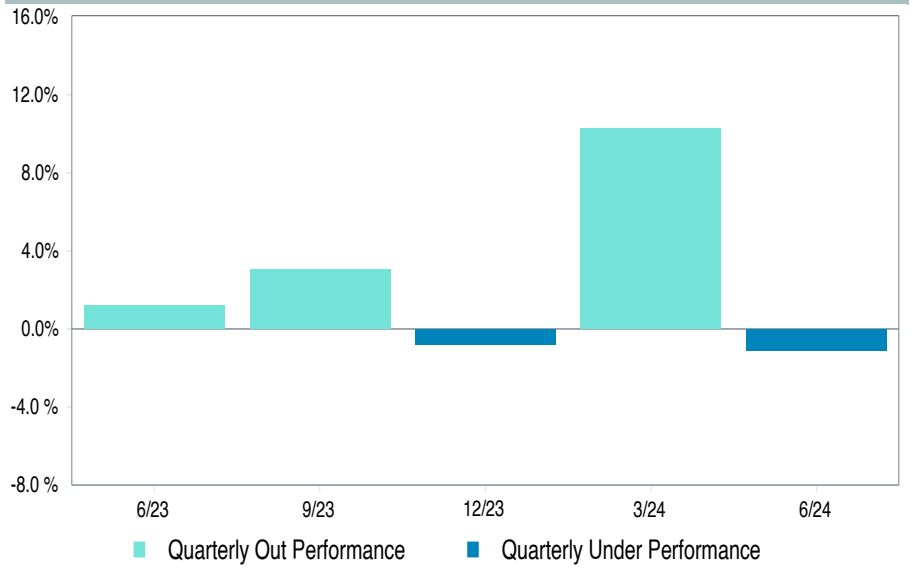
As of June 30, 2024

Account Information	
Account Name	Arrowstreet Global Equity - Alpha Extension Fund
Inception Date	03/01/2023
Account Structure	Separate Account
Asset Class	Global Equity
Benchmark	MSCI AC World IMI Index (Net)
Peer Group	IM Global Equity (MF)

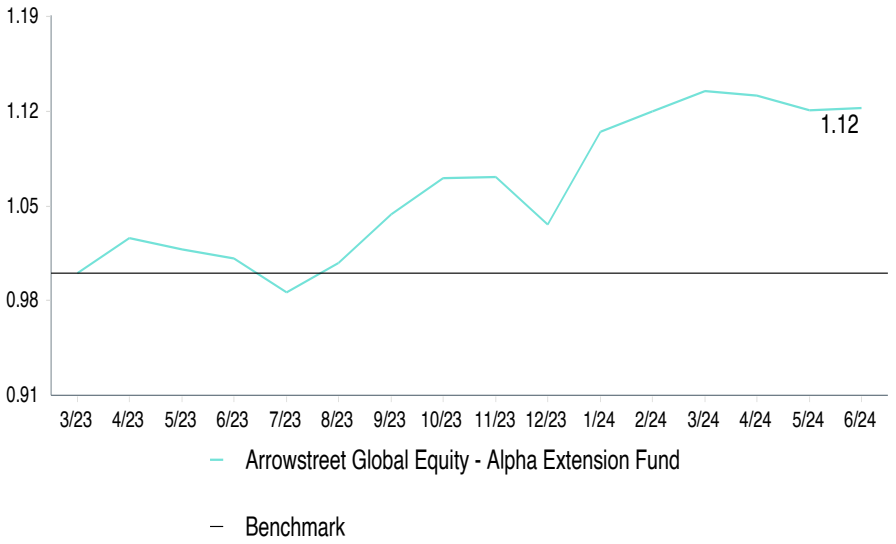
Return Summary



Quarterly Excess Performance



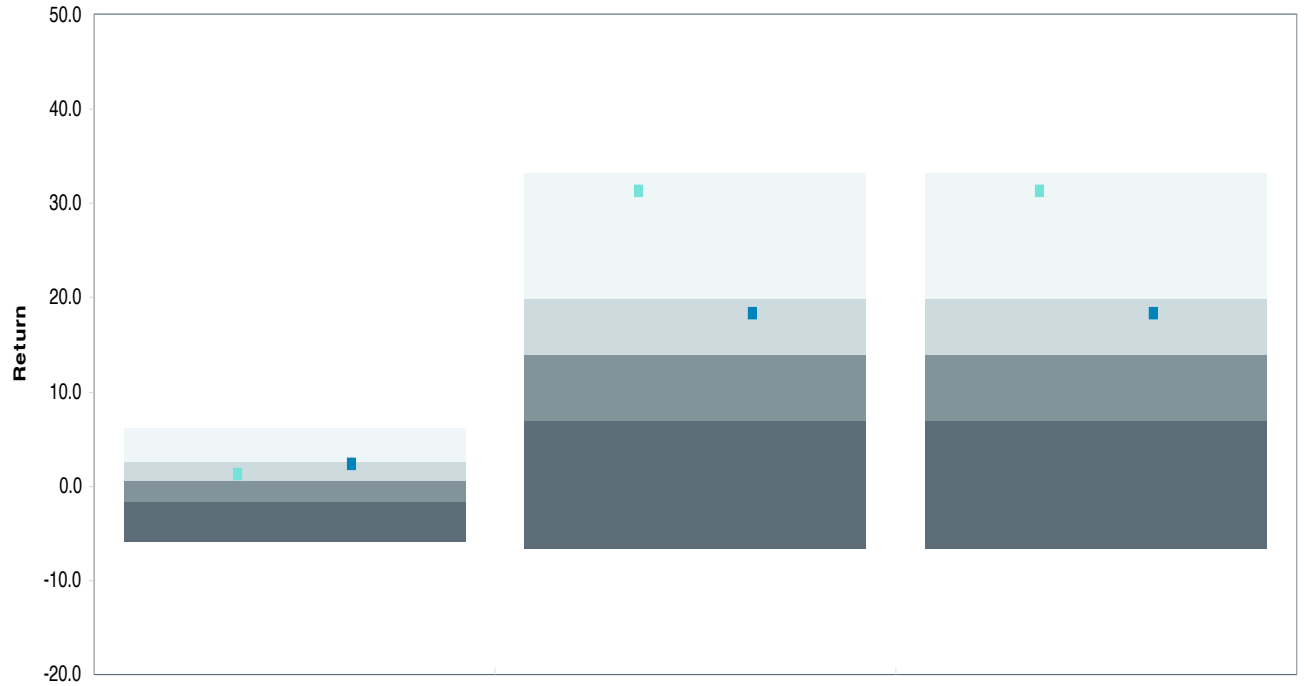
Ratio of Cumulative Wealth - Since Inception



Arrowstreet Global Equity - Alpha Extension Fund

As of June 30, 2024

IM Global Equity (MF)



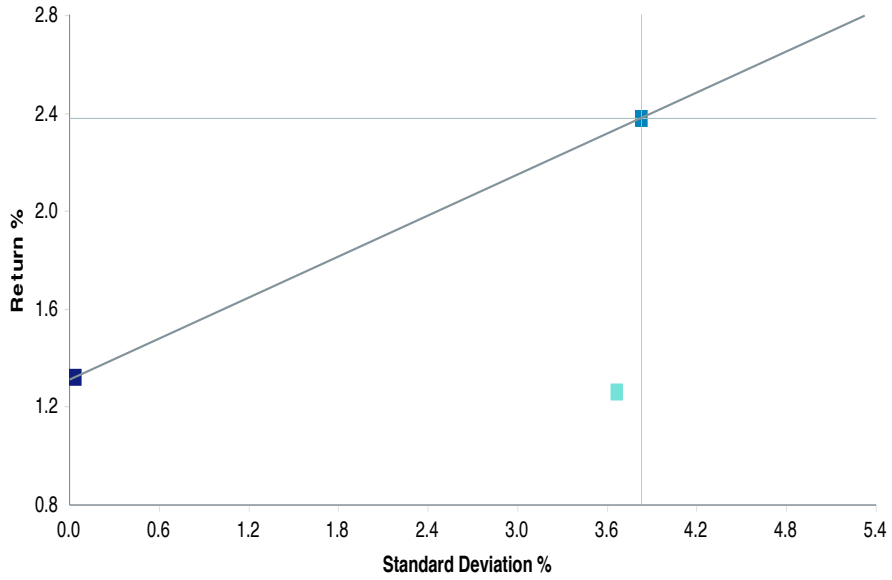
	1 Quarter	FYTD	1 Year
Arrowstreet Global Equity - Alpha Extension Fund	1.3 (45)	31.4 (7)	31.4 (7)
MSCI AC World IMI Index (Net)	2.4 (29)	18.4 (31)	18.4 (31)
5th Percentile	6.3	33.3	33.3
1st Quartile	2.6	20.0	20.0
Median	0.6	13.9	13.9
3rd Quartile	-1.5	7.0	7.0
95th Percentile	-5.9	-6.6	-6.6
Population	469	469	469

Parentheses contain percentile rankings.

Risk Profile Arrowstreet Global Equity - Alpha Extension

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
1 Quarter

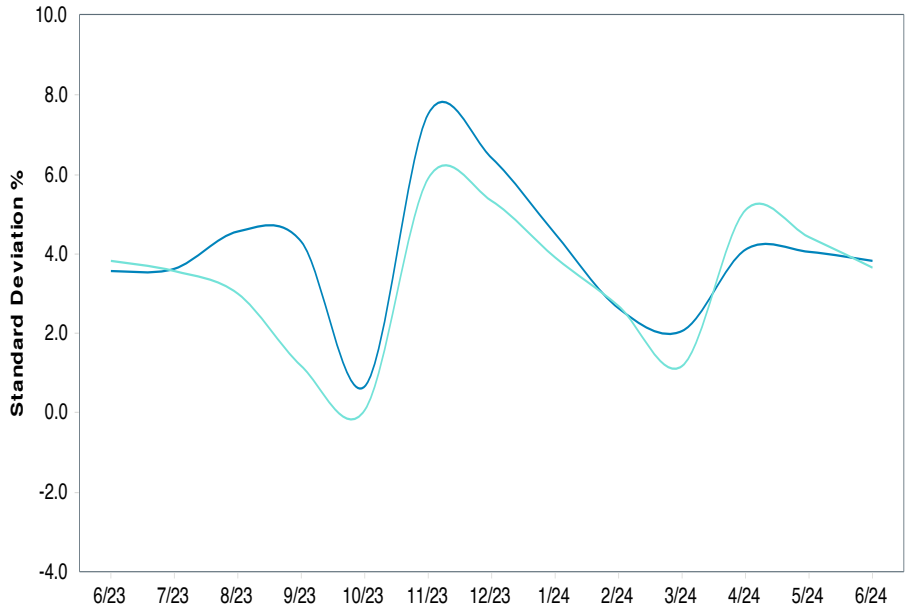


Arrowstreet Global Equity - Alpha Extension Fund

MSCI AC World IMI Index (Net)

90 Day U.S. Treasury Bill

Standard Deviation
Rolling 0.25 Year



Arrowstreet Global Equity - Alpha Extension Fund

MSCI AC World IMI Index (Net)

1 Quarter Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Arrowstreet Global Equity - Alpha Extension Fund	-0.37	0.54	-0.69	0.98	0.01	-0.33	0.95	1.26	3.66	0.99
MSCI AC World IMI Index (Net)	0.00	0.00	-	1.00	0.10	0.00	1.00	2.38	3.83	1.00
90 Day U.S. Treasury Bill	*-0.40*	*3.81*	*-0.10*	*0.25*	-	*0.43*	*0.00*	*1.32*	*0.04*	*0.50*

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Fixed Income

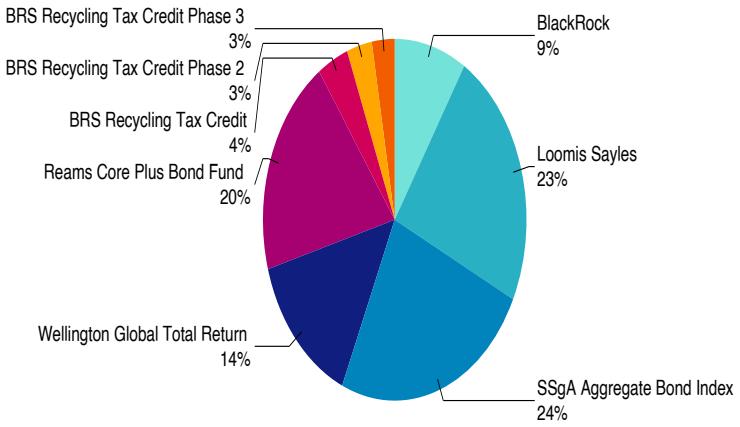


Composite Portfolio Overview Fixed Income

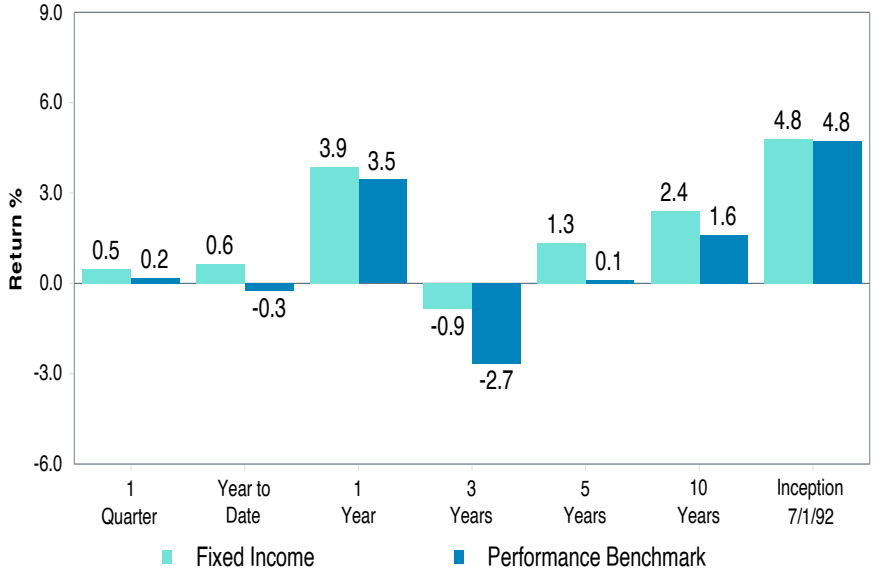
As of June 30, 2024

Current Allocation

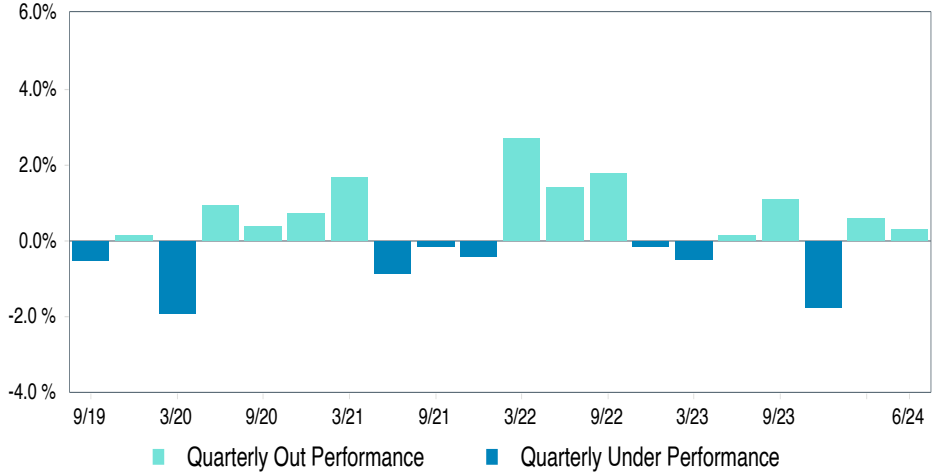
June 30, 2024 : $2,937,096,274



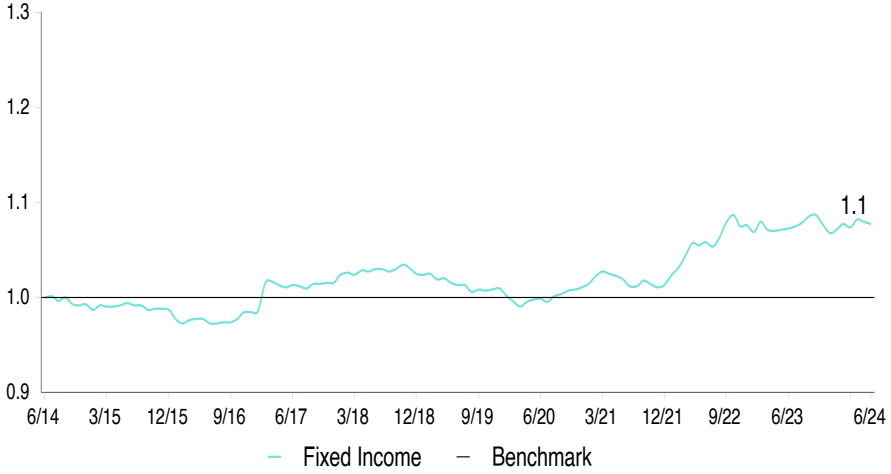
Return Summary



Quarterly Excess Performance



Ratio of Cumulative Wealth - 10 Years

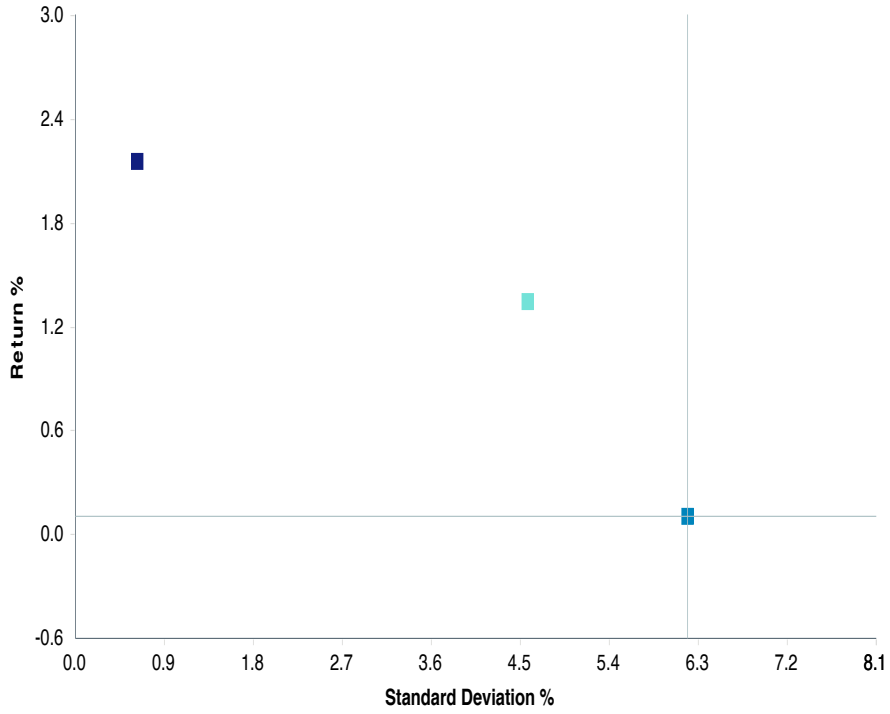


Note: April 1, 2004 represnts the inception of the Global Equity Custom Benchmark as the primary performance objective for the Global Equity portfolio.

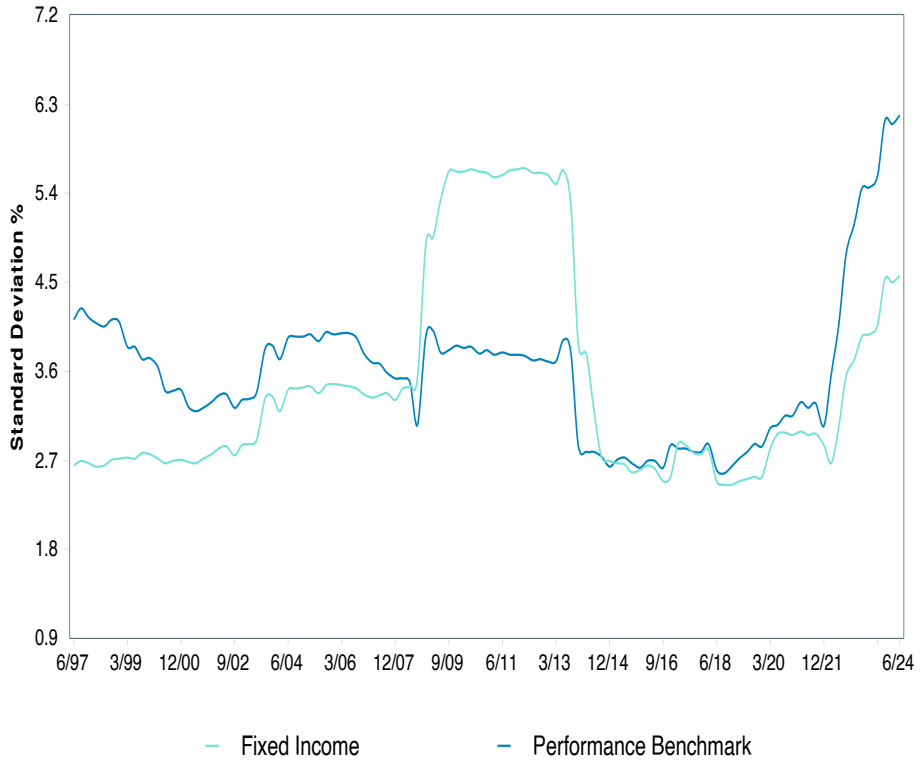
Risk Profile Fixed Income

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



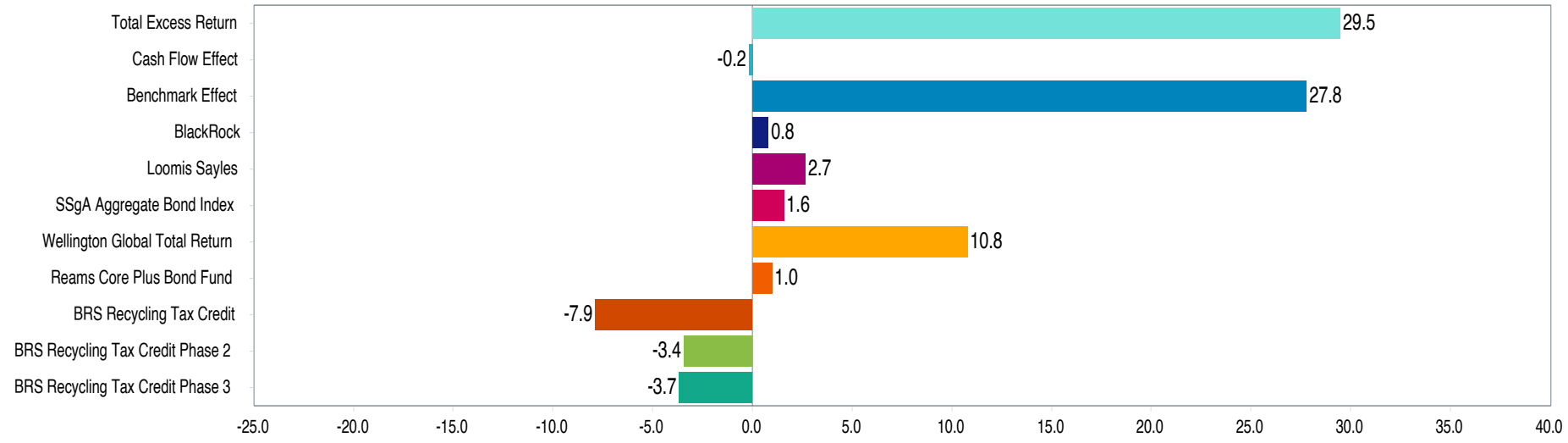
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Fixed Income	**1.14**	**2.01**	**0.57**	**0.95**	**-0.15**	**1.23**	**0.72**	**1.35**	**4.58**	**0.97**
Performance Benchmark	0.00	0.00	-	1.00	-0.30	0.00	1.00	0.11	6.19	1.00
90 Day U.S. Treasury Bill	*1.84*	*6.15*	*0.30*	*0.01*	-	*2.16*	*0.01*	*2.16*	*0.63*	*0.12*

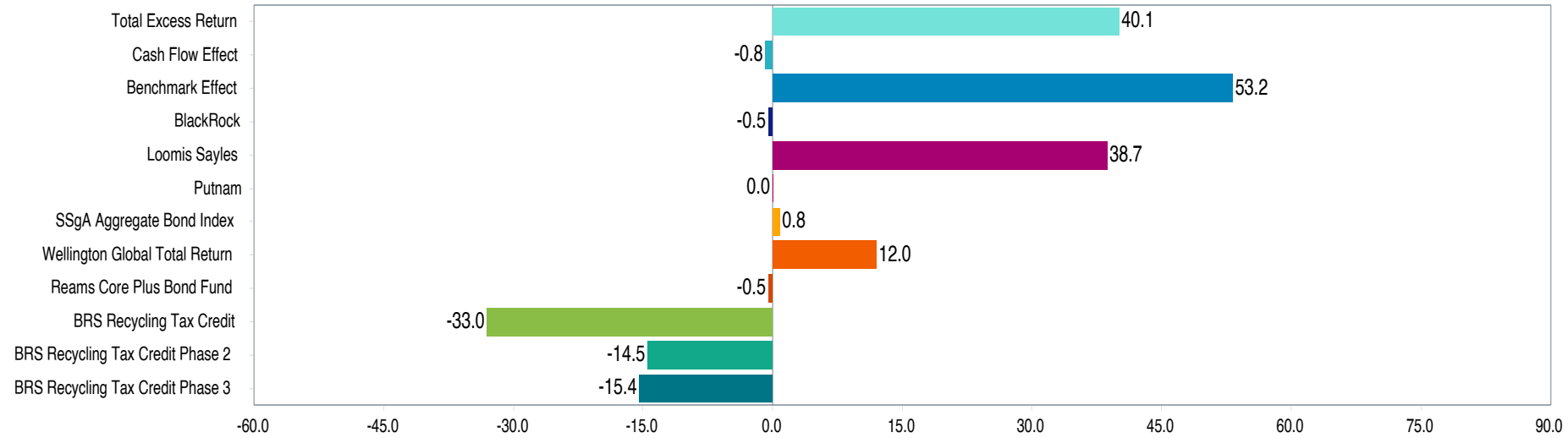
Asset Class Attribution

As of June 30, 2024

1 Quarter



1 Year



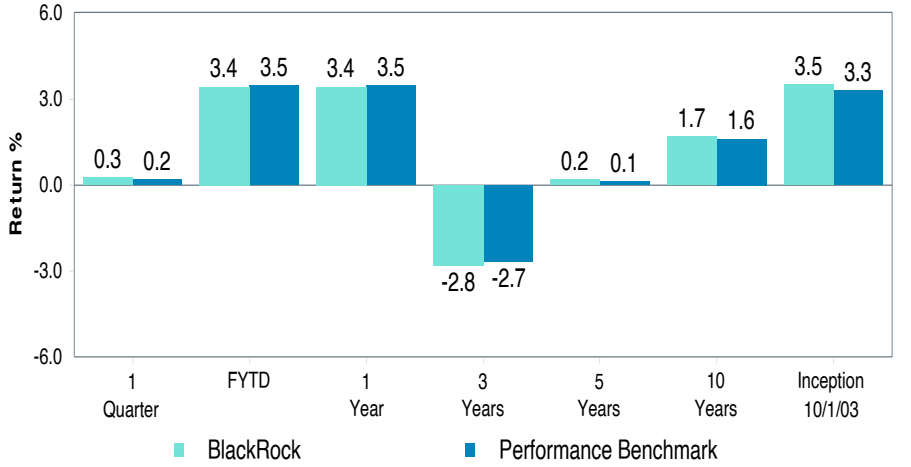
*The BRS Recycling Tax Credit represents an annual income stream of $16 million dollars over the next 14 years, which ATRS purchased for approximately $162 million. This represents an approximate 9.9% yield for the 2017 fiscal year. The value shown above represents the year-end market value in accordance with GASB Statement 72, representing the 14 years of annual income, and has been incorporated into Total Fixed Income and Total Fund performance.

Manager Performance Summary BlackRock

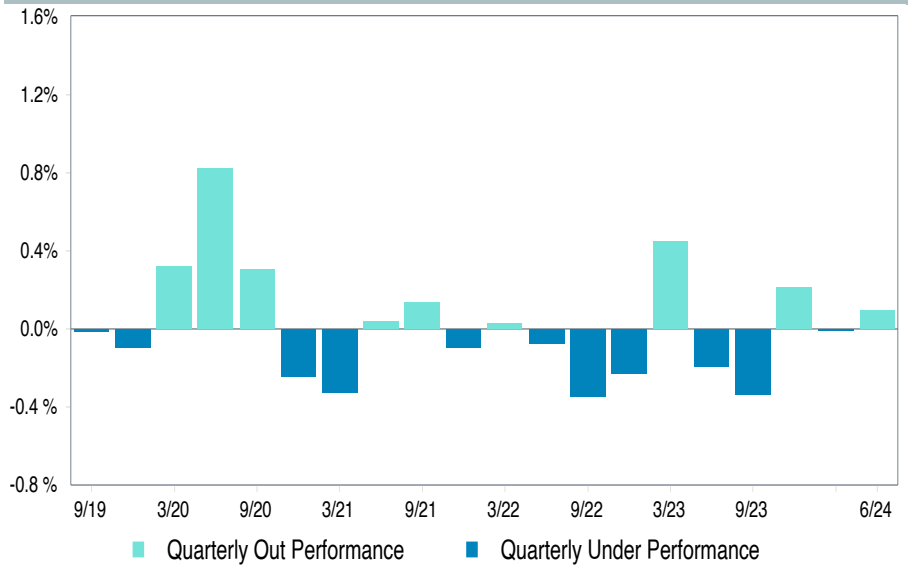
As of June 30, 2024

Account Information	
Account Name	BlackRock
Inception Date	09/30/2003
Account Structure	Separate Account
Asset Class	US Fixed Income
Benchmark	Performance Benchmark
Peer Group	IM U.S. Fixed Income (SA+CF)

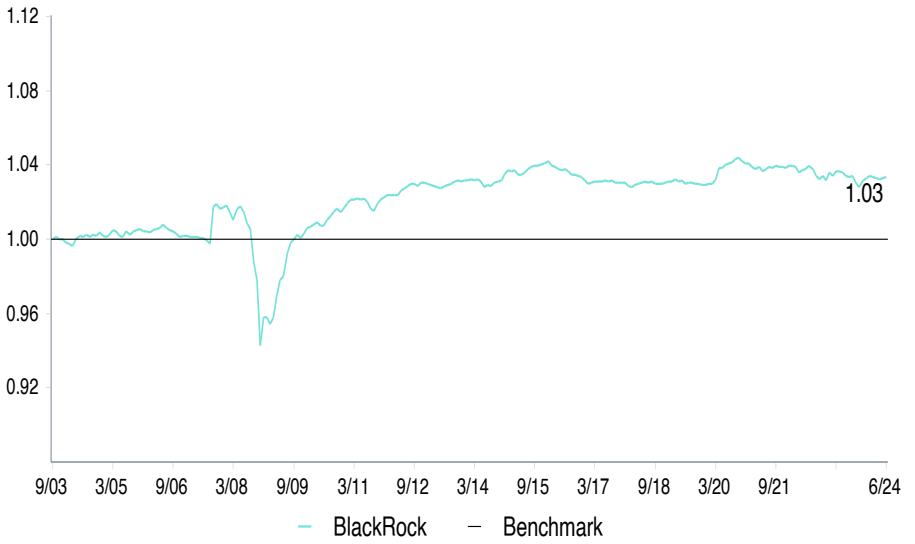
Return Summary



Quarterly Excess Performance



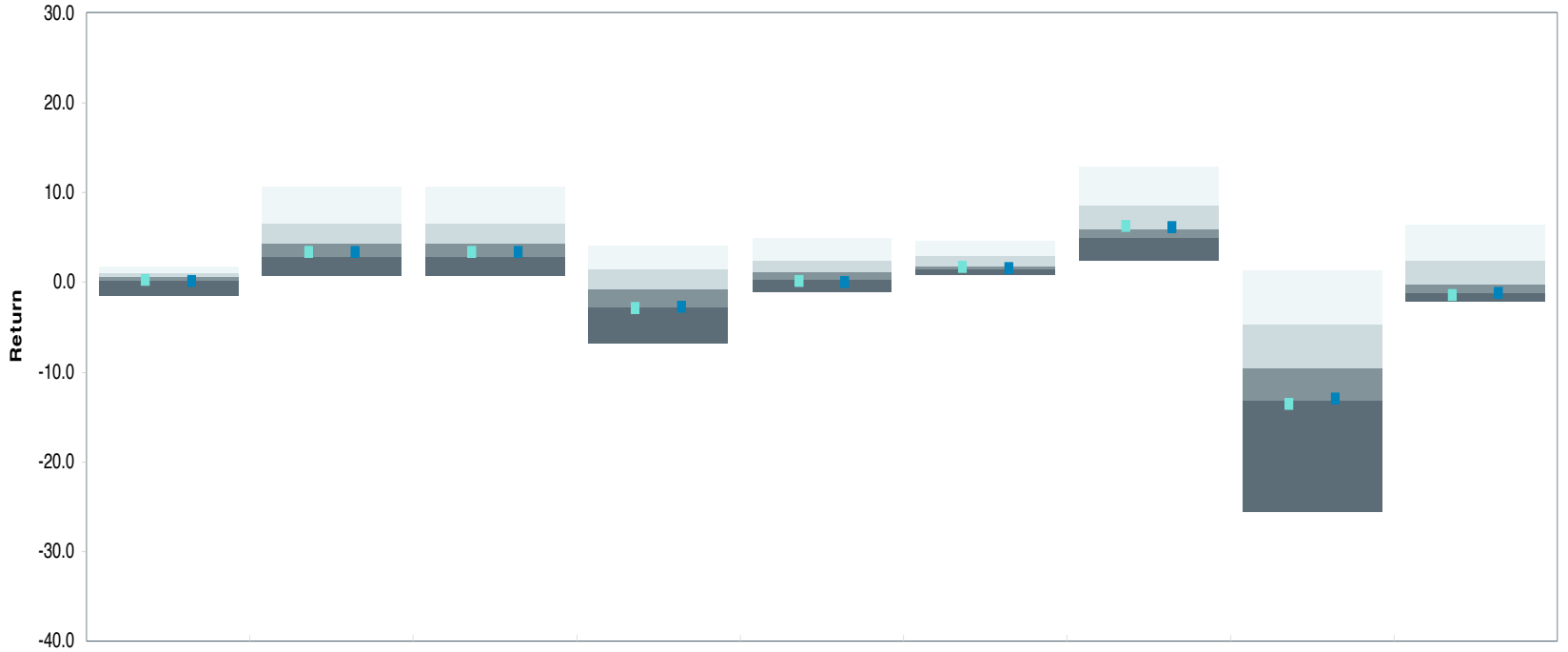
Ratio of Cumulative Wealth - Since Inception



BlackRock

As of June 30, 2024

IM U.S. Fixed Income (SA+CF)



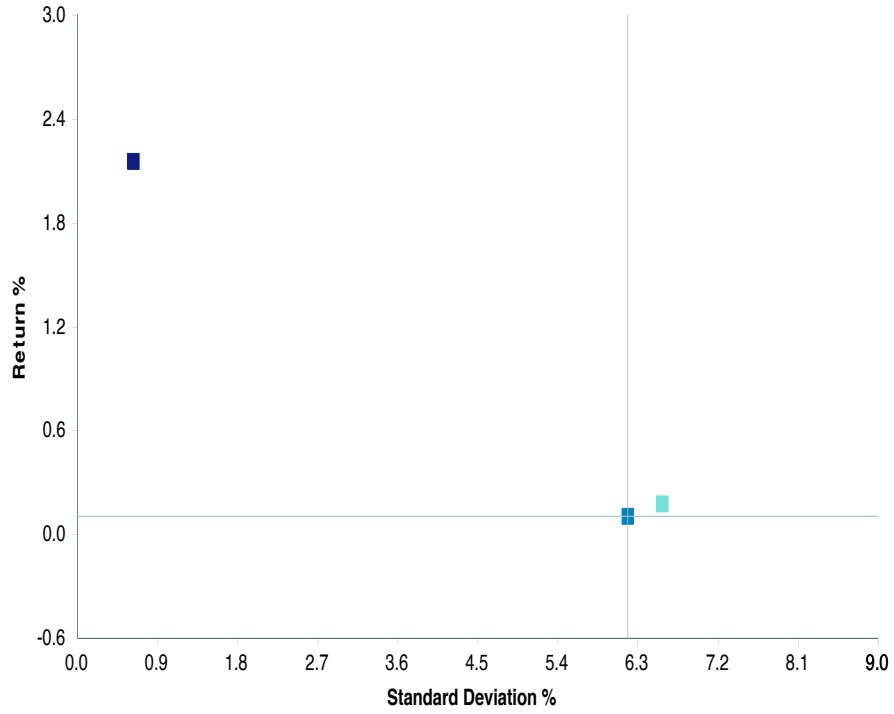
	1 Quarter	FYTD	1 Year	3 Years	5 Years	10 Years	2023	2022	2021
BlackRock	0.3 (67)	3.4 (66)	3.4 (66)	-2.8 (77)	0.2 (78)	1.7 (63)	6.3 (46)	-13.5 (79)	-1.4 (81)
Performance Benchmark	0.2 (74)	3.5 (65)	3.5 (65)	-2.7 (73)	0.1 (80)	1.6 (66)	6.2 (48)	-13.0 (72)	-1.1 (74)
5th Percentile	1.7	10.7	10.7	4.2	5.0	4.6	12.9	1.4	6.4
1st Quartile	1.1	6.5	6.5	1.5	2.5	2.9	8.6	-4.7	2.4
Median	0.6	4.4	4.4	-0.8	1.2	1.9	6.0	-9.6	-0.1
3rd Quartile	0.2	2.8	2.8	-2.8	0.3	1.5	5.0	-13.2	-1.1
95th Percentile	-1.5	0.8	0.8	-6.9	-1.0	0.9	2.5	-25.6	-2.2
Population	1,240	1,224	1,224	1,159	1,132	980	1,303	1,353	1,383

Parentheses contain percentile rankings.

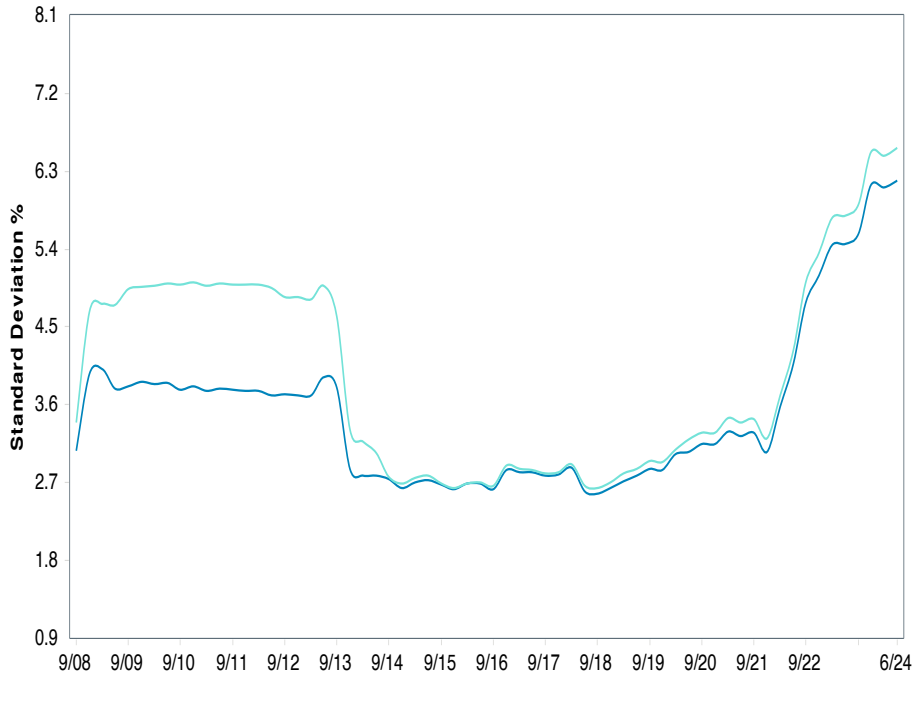
Risk Profile BlackRock

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



5 Years Historical Statistics

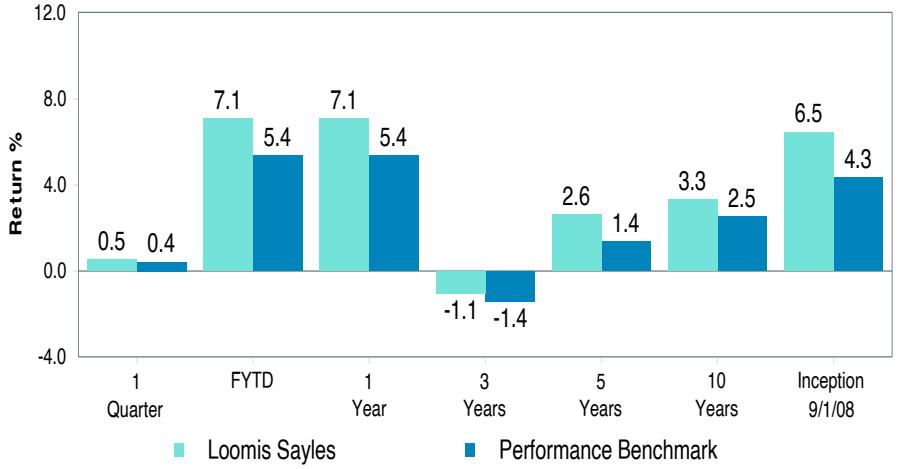
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
BlackRock	0.10	0.59	0.16	1.00	-0.27	0.08	1.06	0.18	6.58	1.00
Performance Benchmark	0.00	0.00	-	1.00	-0.30	0.00	1.00	0.11	6.19	1.00
90 Day U.S. Treasury Bill	*1.84*	*6.15*	*0.30*	*0.01*	-	*2.16*	*0.01*	*2.16*	*0.63*	*0.12*

Manager Performance Summary Loomis Sayles

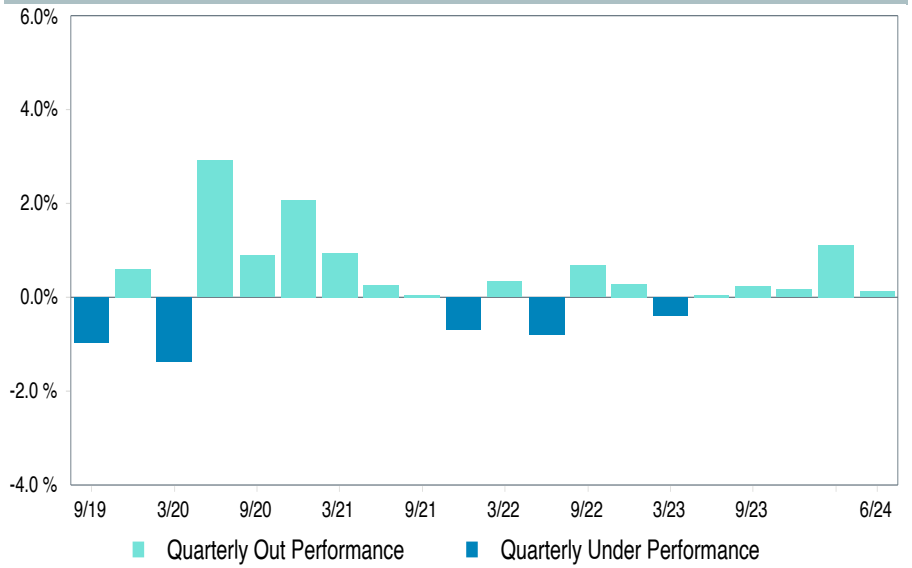
As of June 30, 2024

Account Information	
Account Name	Loomis Sayles
Inception Date	06/30/2008
Account Structure	Separate Account
Asset Class	US Fixed Income
Benchmark	Performance Benchmark
Peer Group	IM U.S. Fixed Income (SA+CF)

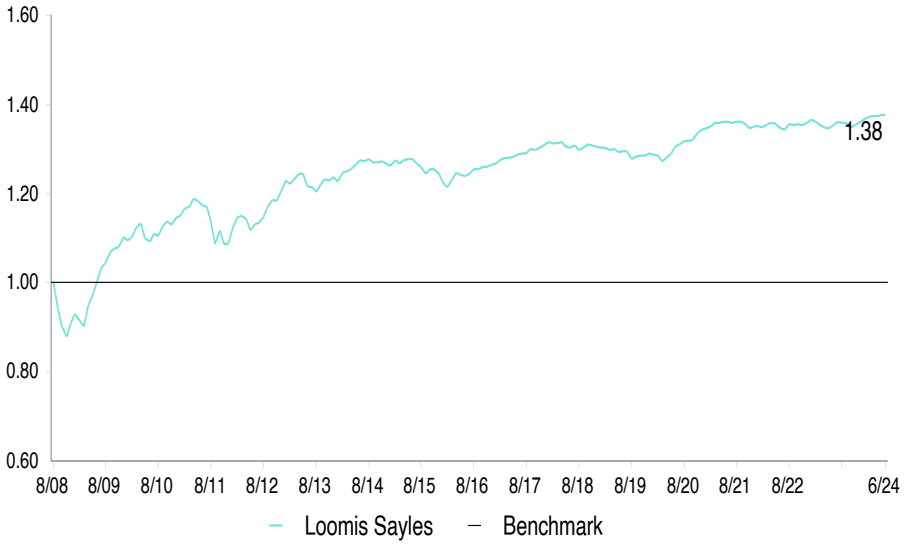
Return Summary



Quarterly Excess Performance



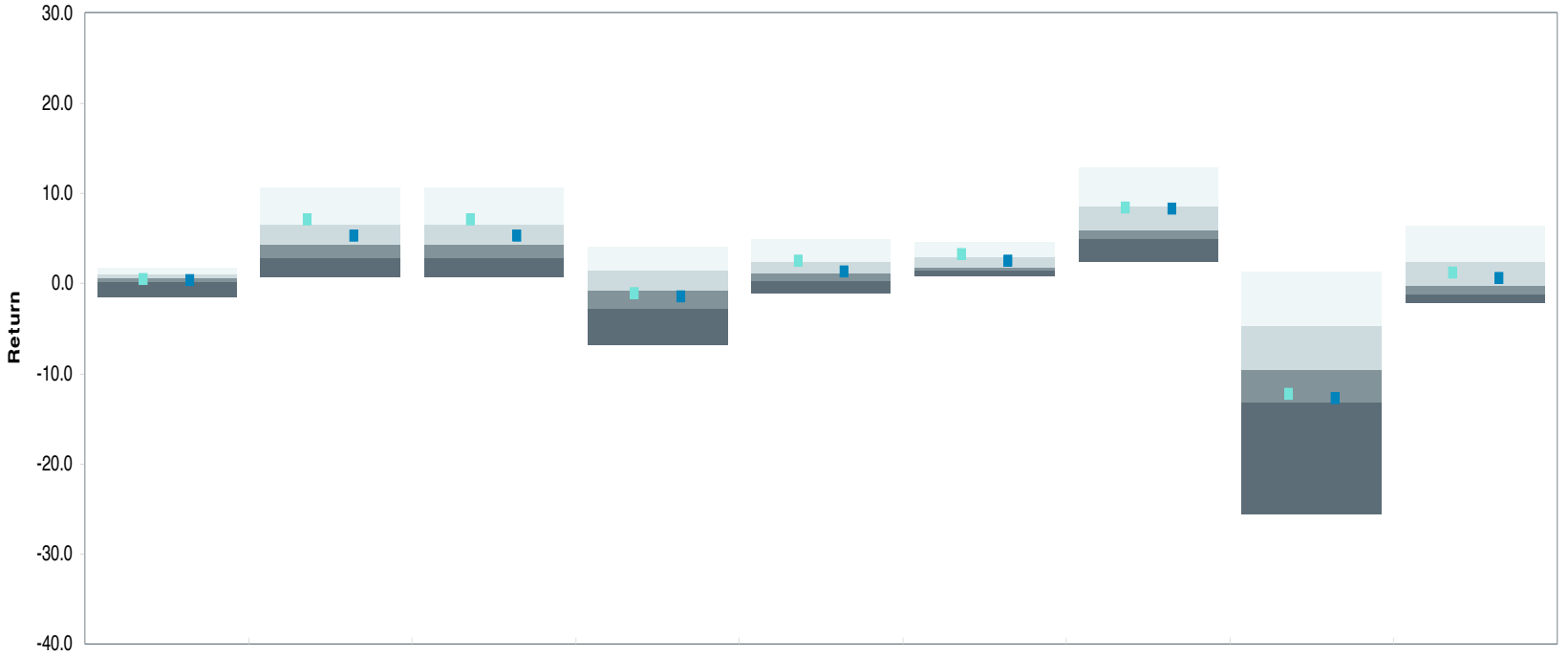
Ratio of Cumulative Wealth - Since Inception



Loomis Sayles

As of June 30, 2024

IM U.S. Fixed Income (SA+CF)



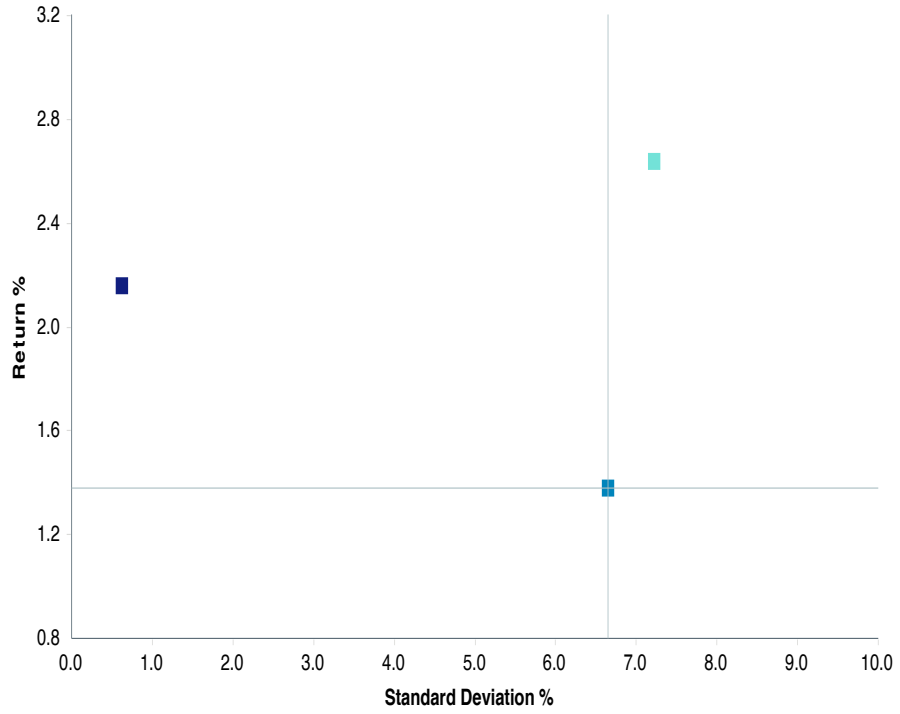
	1 Quarter	FYTD	1 Year	3 Years	5 Years	10 Years	2023	2022	2021
Loomis Sayles	0.5 (55)	7.1 (23)	7.1 (23)	-1.1 (54)	2.6 (23)	3.3 (21)	8.5 (26)	-12.3 (65)	1.2 (33)
Performance Benchmark	0.4 (60)	5.4 (35)	5.4 (35)	-1.4 (60)	1.4 (46)	2.5 (32)	8.4 (27)	-12.7 (69)	0.7 (37)
5th Percentile	1.7	10.7	10.7	4.2	5.0	4.6	12.9	1.4	6.4
1st Quartile	1.1	6.5	6.5	1.5	2.5	2.9	8.6	-4.7	2.4
Median	0.6	4.4	4.4	-0.8	1.2	1.9	6.0	-9.6	-0.1
3rd Quartile	0.2	2.8	2.8	-2.8	0.3	1.5	5.0	-13.2	-1.1
95th Percentile	-1.5	0.8	0.8	-6.9	-1.0	0.9	2.5	-25.6	-2.2
Population	1,240	1,224	1,224	1,159	1,132	980	1,303	1,353	1,383

Parentheses contain percentile rankings.

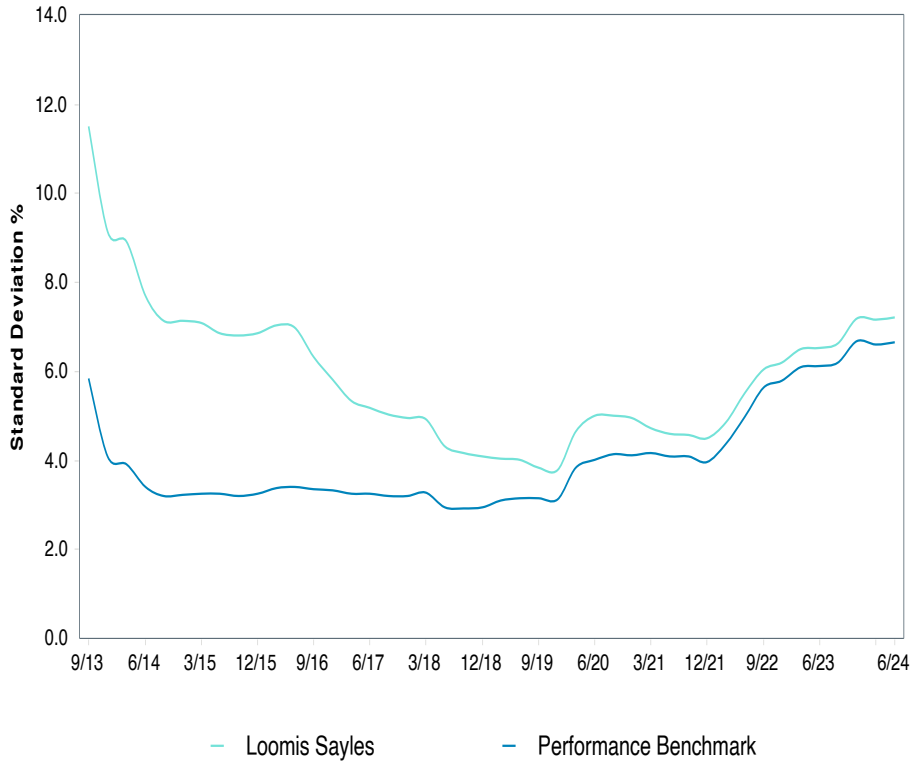
Risk Profile Loomis Sayles

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



5 Years Historical Statistics

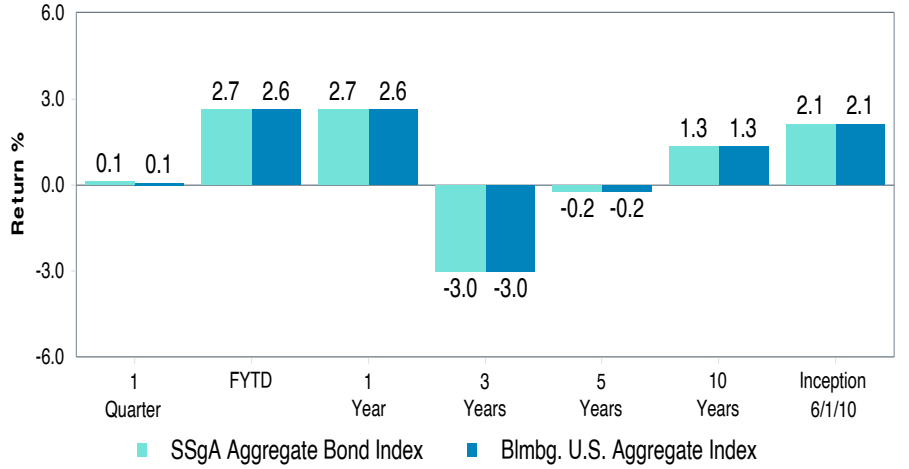
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Loomis Sayles	1.27	1.66	0.77	0.95	0.10	1.19	1.06	2.64	7.22	0.97
Performance Benchmark	0.00	0.00	-	1.00	-0.08	0.00	1.00	1.38	6.65	1.00
90 Day U.S. Treasury Bill	*0.55*	*6.63*	*0.08*	*0.01*	-	*2.15*	*0.01*	*2.16*	*0.63*	*0.07*

Manager Performance Summary SSgA Aggregate Bond Index

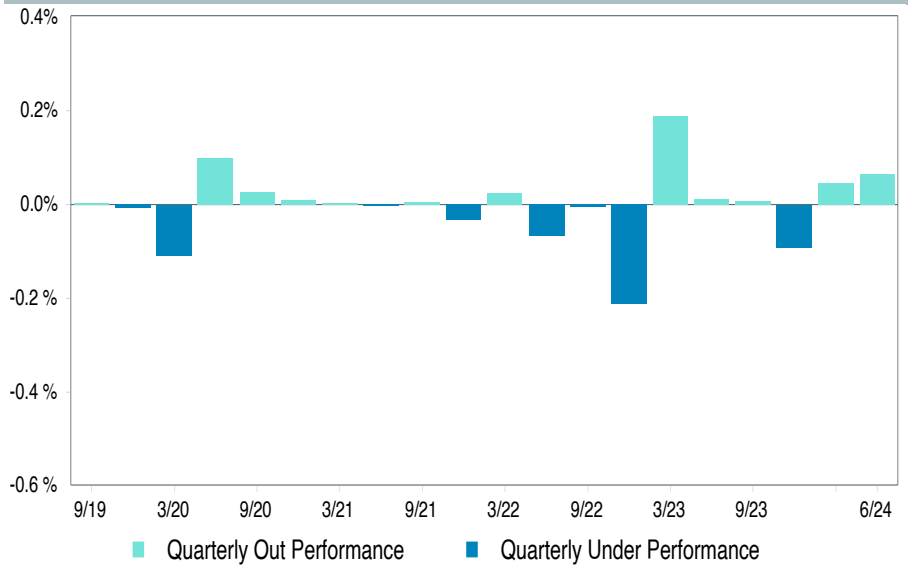
As of June 30, 2024

Account Information	
Account Name	SSgA Aggregate Bond Index
Inception Date	01/01/1901
Account Structure	Commingled Fund
Asset Class	US Fixed Income
Benchmark	Blmbg. U.S. Aggregate Index
Peer Group	IM U.S. Fixed Income (SA+CF)

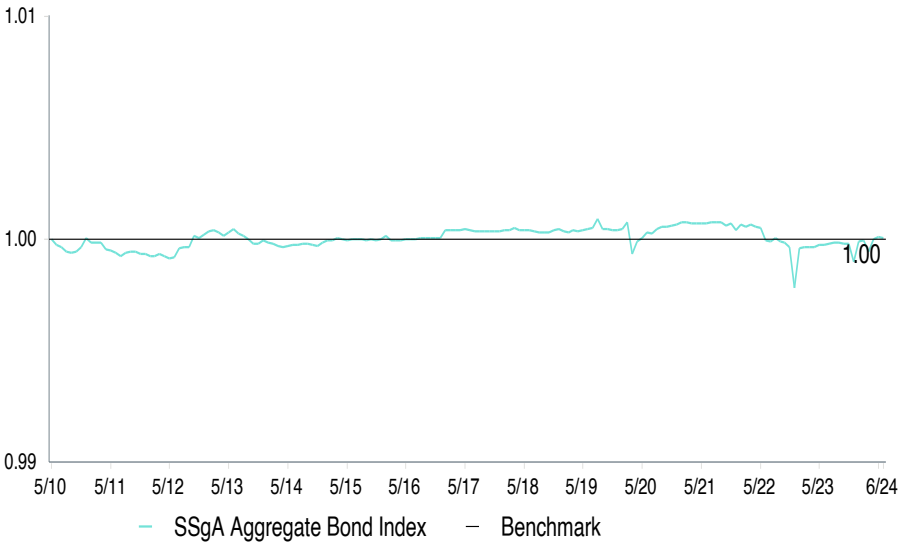
Return Summary



Quarterly Excess Performance



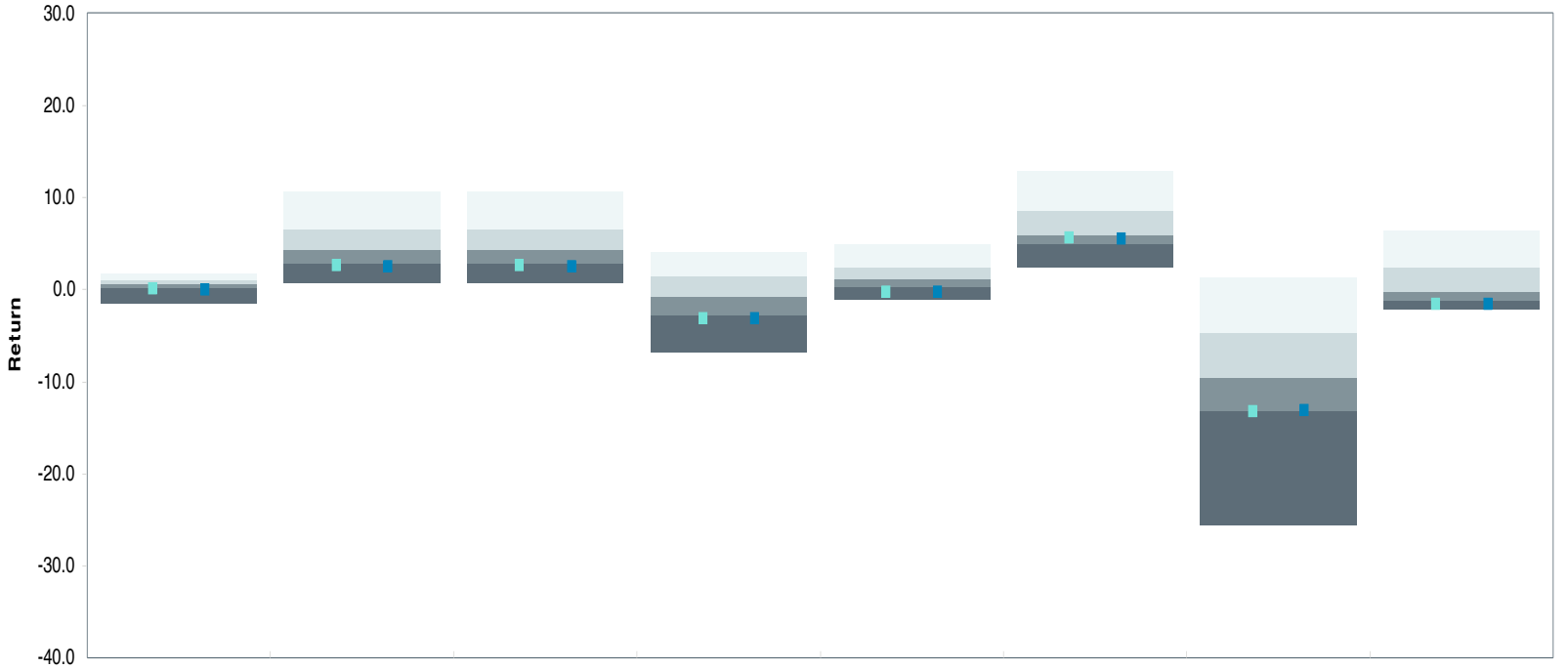
Ratio of Cumulative Wealth - Since Inception



SSgA Aggregate Bond Index

As of June 30, 2024

IM U.S. Fixed Income (SA+CF)



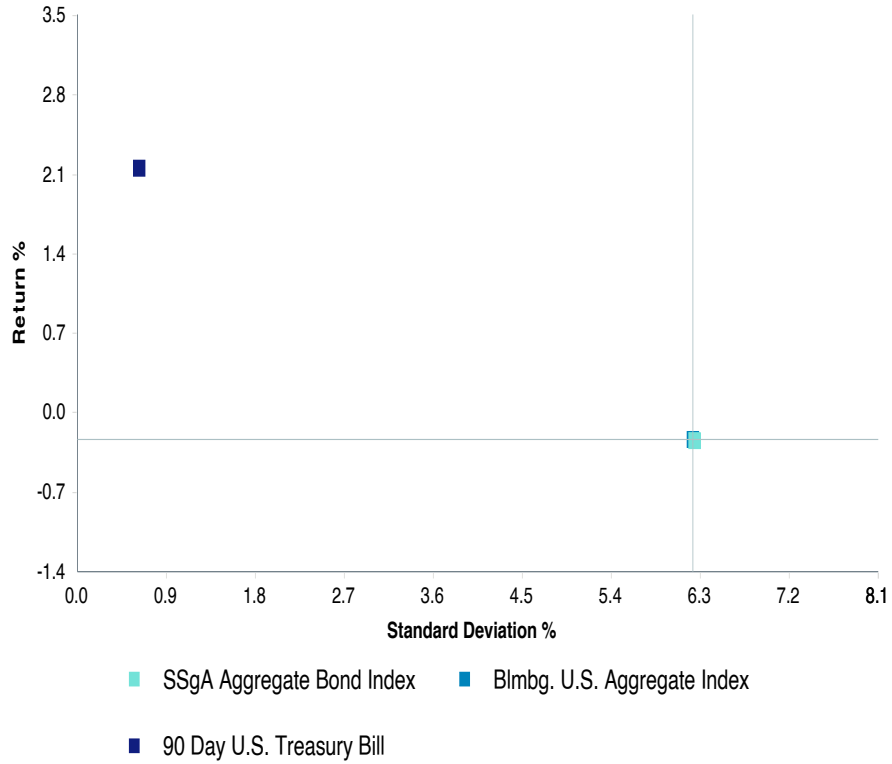
	1 Quarter	FYTD	1 Year	3 Years	5 Years	2023	2022	2021
SSgA Aggregate Bond Index	0.1 (79)	2.7 (79)	2.7 (79)	-3.0 (84)	-0.2 (88)	5.7 (59)	-13.2 (76)	-1.6 (86)
Blmbg. U.S. Aggregate Index	0.1 (82)	2.6 (80)	2.6 (80)	-3.0 (83)	-0.2 (88)	5.5 (62)	-13.0 (72)	-1.5 (86)
5th Percentile	1.7	10.7	10.7	4.2	5.0	12.9	1.4	6.4
1st Quartile	1.1	6.5	6.5	1.5	2.5	8.6	-4.7	2.4
Median	0.6	4.4	4.4	-0.8	1.2	6.0	-9.6	-0.1
3rd Quartile	0.2	2.8	2.8	-2.8	0.3	5.0	-13.2	-1.1
95th Percentile	-1.5	0.8	0.8	-6.9	-1.0	2.5	-25.6	-2.2
Population	1,240	1,224	1,224	1,159	1,132	1,303	1,353	1,383

Parentheses contain percentile rankings.

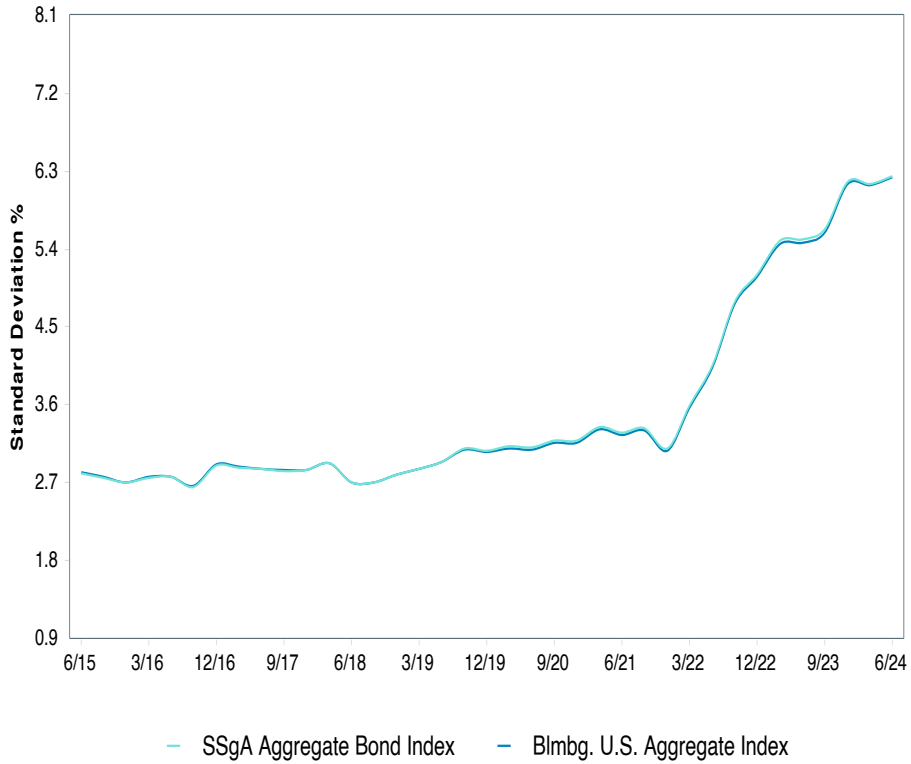
Risk Profile SSgA Aggregate Bond Index

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



5 Years Historical Statistics

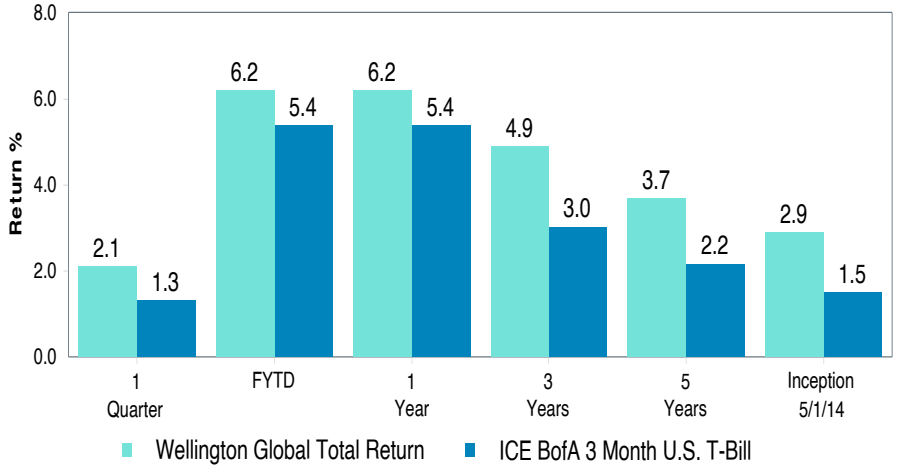
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
SSgA Aggregate Bond Index	-0.01	0.16	-0.04	1.00	-0.35	-0.01	1.00	-0.24	6.24	1.00
Blmbg. U.S. Aggregate Index	0.00	0.00	-	1.00	-0.35	0.00	1.00	-0.23	6.23	1.00
90 Day U.S. Treasury Bill	*2.18*	*6.18*	*0.35*	*0.02*	-	*2.16*	*0.01*	*2.16*	*0.63*	*0.13*

Manager Performance Summary Wellington Global Total Return

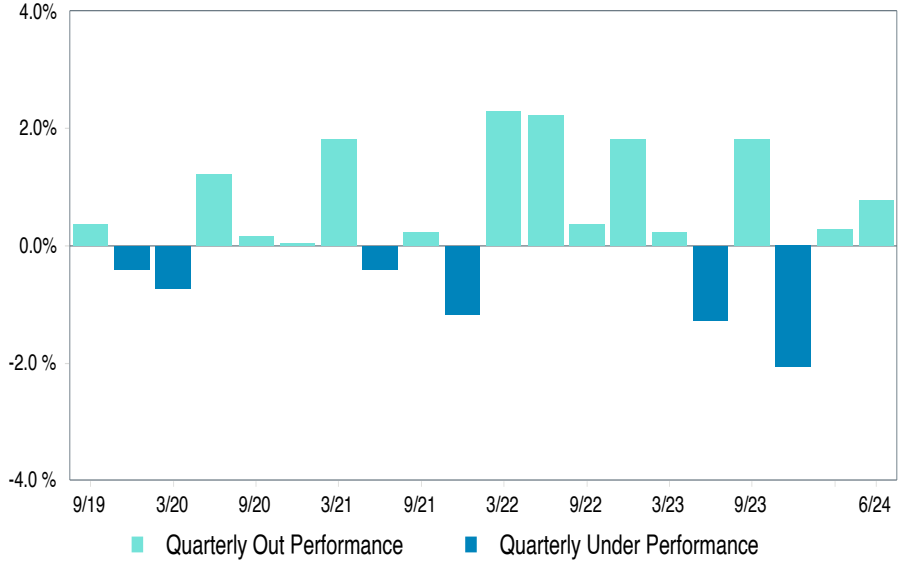
As of June 30, 2024

Account Information	
Account Name	Wellington Global Total Return
Inception Date	05/13/2014
Account Structure	Commingled Fund
Asset Class	Global Fixed Income
Benchmark	ICE BofA 3 Month U.S. T-Bill
Peer Group	IM Absolute Return (MF)

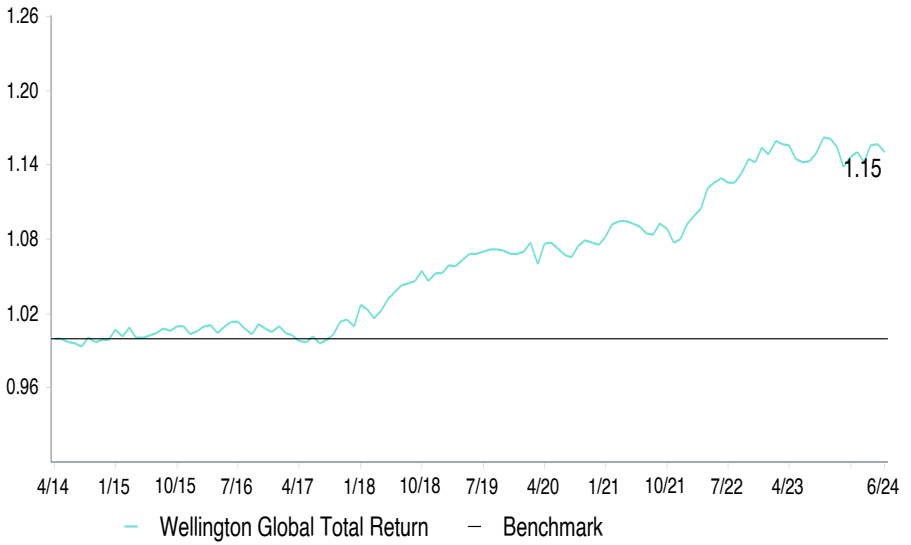
Return Summary



Quarterly Excess Performance



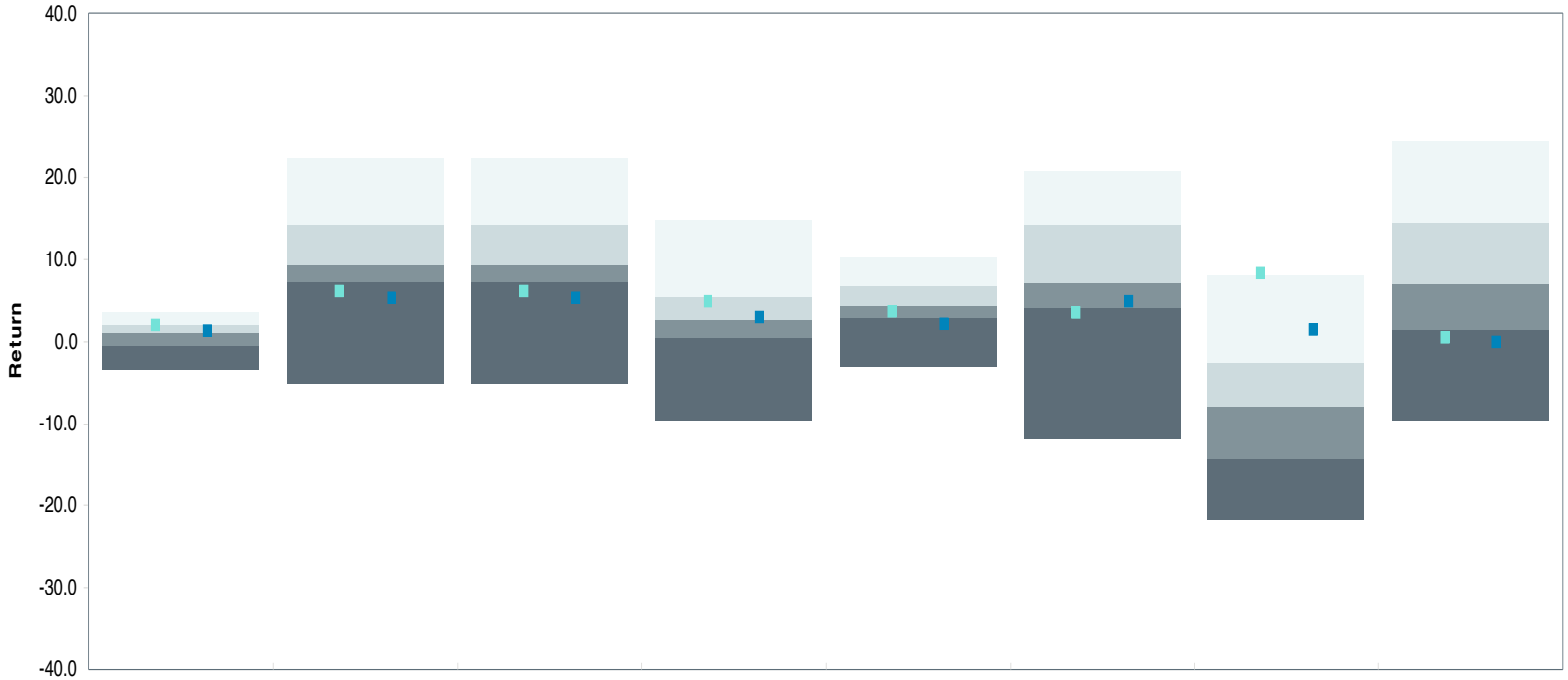
Ratio of Cumulative Wealth - Since Inception



Wellington Global Total Return

As of June 30, 2024

IM Absolute Return (MF)



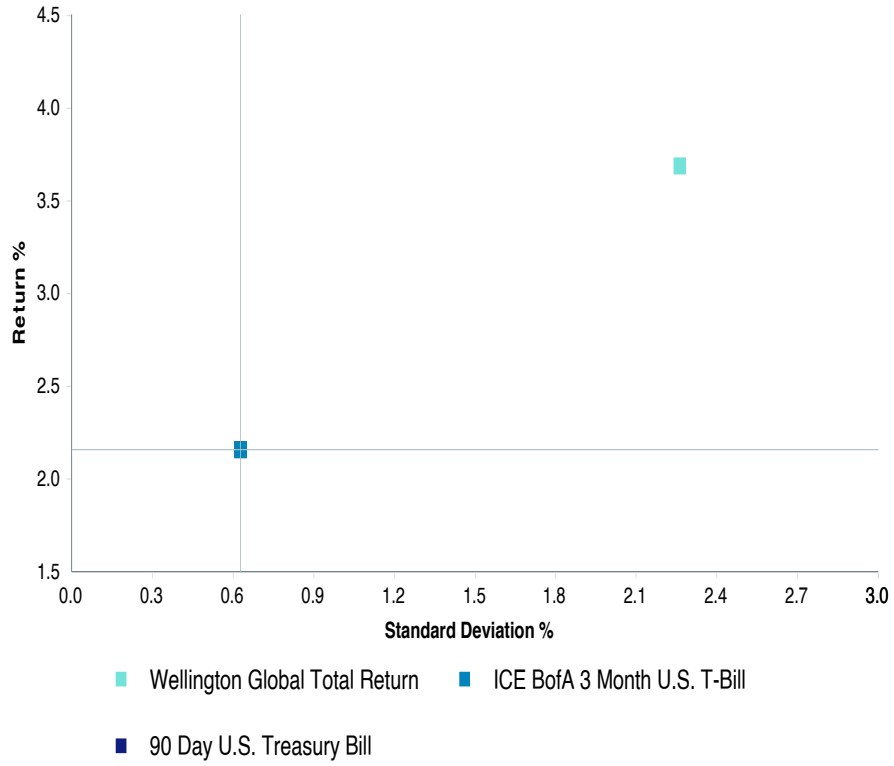
	1 Quarter	FYTD	1 Year	3 Years	5 Years	2023	2022	2021
Wellington Global Total Return	2.1 (26)	6.2 (81)	6.2 (81)	4.9 (30)	3.7 (57)	3.6 (77)	8.4 (5)	0.5 (82)
ICE BofA 3 Month U.S. T-Bill	1.3 (46)	5.4 (83)	5.4 (83)	3.0 (43)	2.2 (88)	5.0 (65)	1.5 (13)	0.0 (82)
5th Percentile	3.6	22.5	22.5	14.8	10.3	20.7	8.2	24.4
1st Quartile	2.1	14.3	14.3	5.4	6.8	14.4	-2.5	14.6
Median	1.1	9.4	9.4	2.6	4.4	7.2	-7.9	7.1
3rd Quartile	-0.4	7.3	7.3	0.5	3.0	4.1	-14.3	1.5
95th Percentile	-3.5	-5.1	-5.1	-9.6	-3.0	-11.8	-21.8	-9.7
Population	36	36	36	35	33	39	45	48

Parentheses contain percentile rankings.

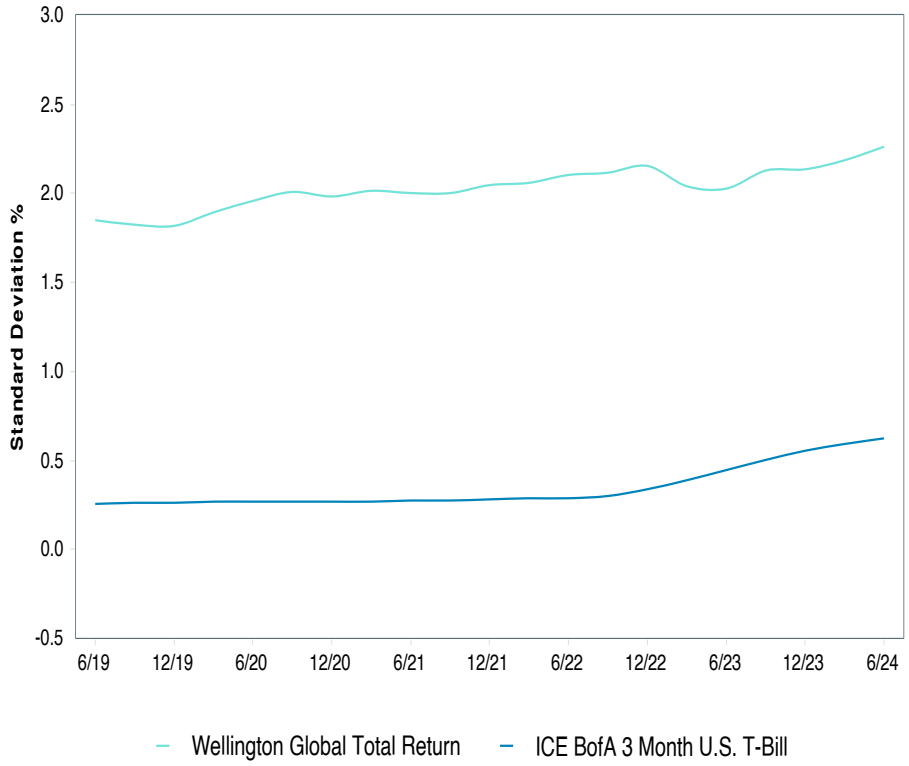
Risk Profile Wellington Global Total Return

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



5 Years Historical Statistics

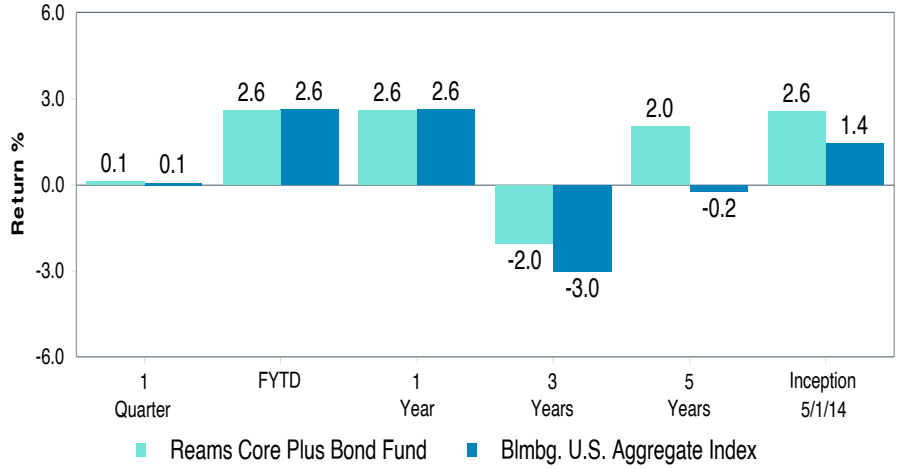
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Wellington Global Total Return	1.51	2.28	0.67	0.01	0.67	2.78	0.43	3.69	2.26	0.12
ICE BofA 3 Month U.S. T-Bill	0.00	0.00	-	1.00	-	0.00	1.00	2.16	0.63	1.00
90 Day U.S. Treasury Bill	*0.00*	*0.00*	-	*1.00*	-	*0.00*	*1.00*	*2.16*	*0.63*	*1.00*

Manager Performance Summary Reams Core Plus Bond Fund

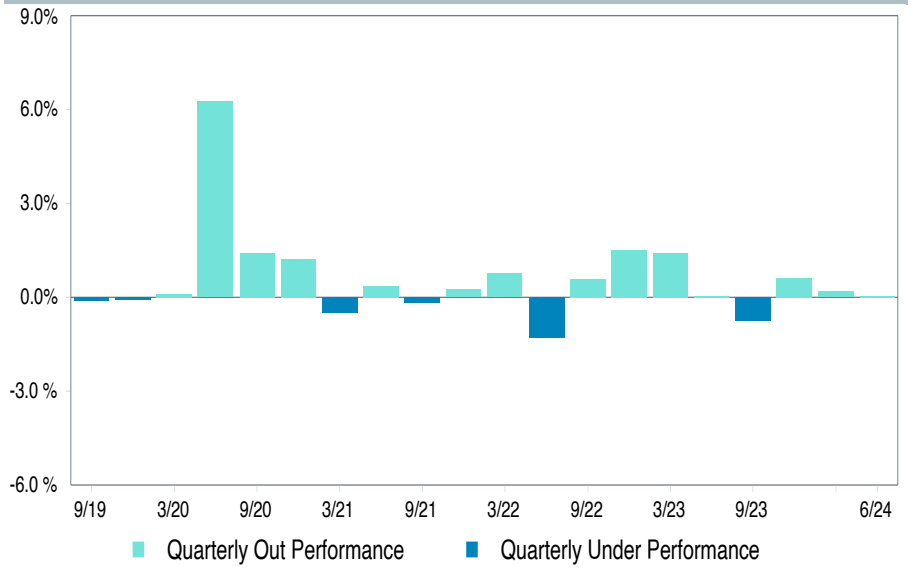
As of June 30, 2024

Account Information	
Account Name	Reams Core Plus Bond Fund
Inception Date	05/08/2014
Account Structure	Commingled Fund
Asset Class	US Fixed Income
Benchmark	Blmbg. U.S. Aggregate Index
Peer Group	IM U.S. Fixed Income (SA+CF)

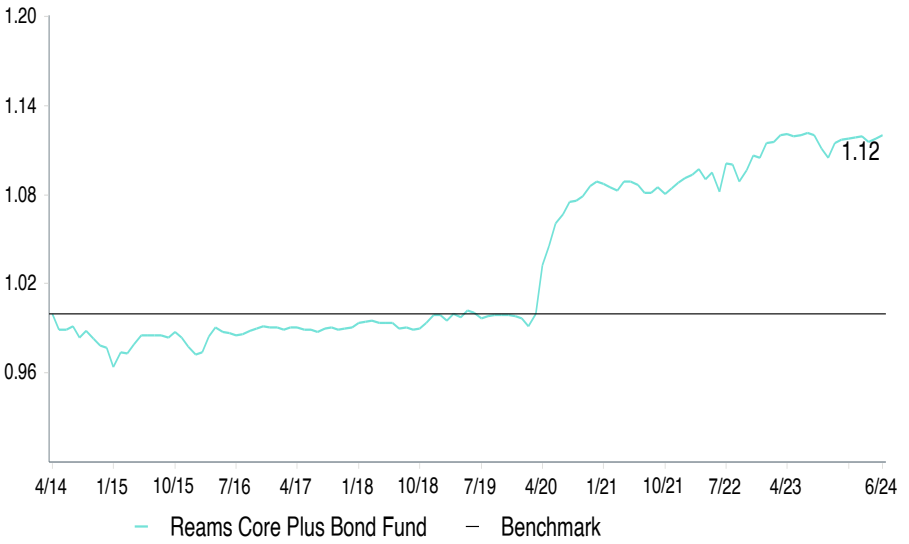
Return Summary



Quarterly Excess Performance



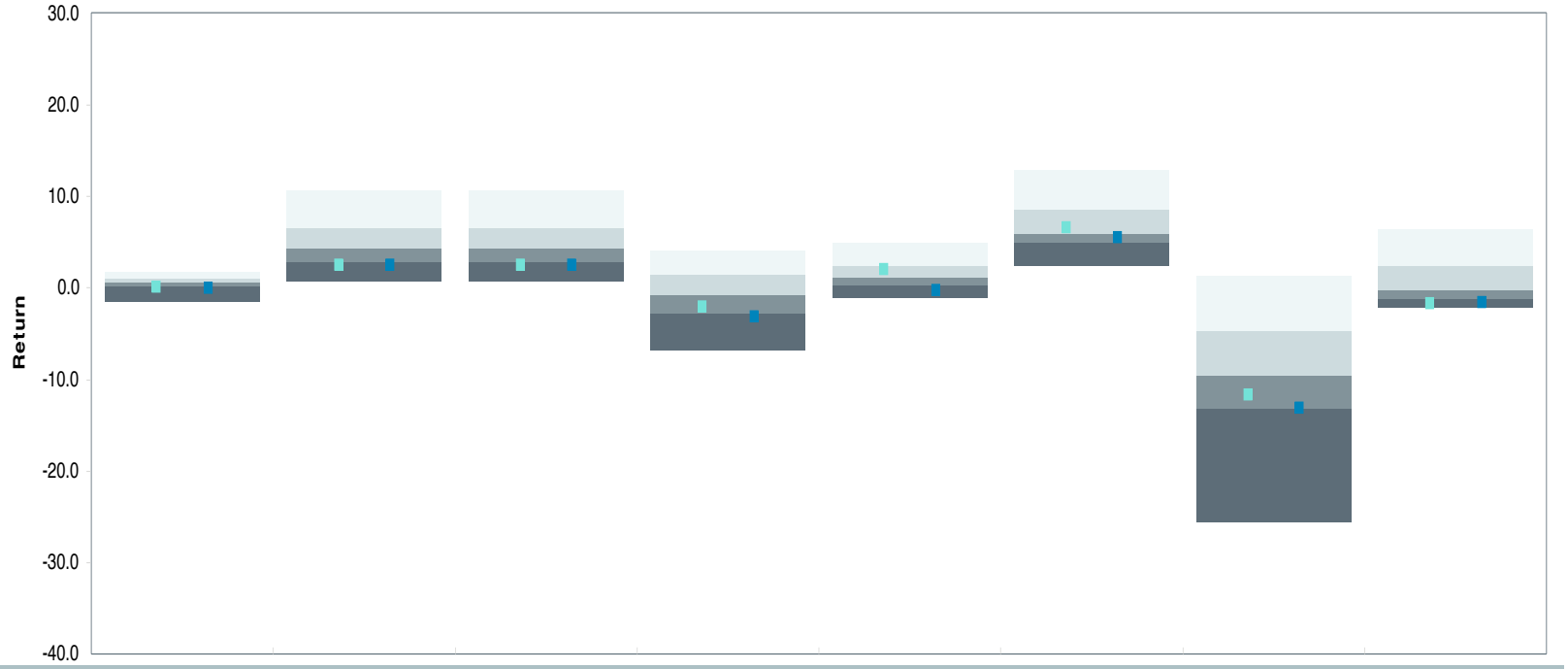
Ratio of Cumulative Wealth - Since Inception



Reams Core Plus Bond Fund

As of June 30, 2024

IM U.S. Fixed Income (SA+CF)



	1 Quarter	FYTD	1 Year	3 Years	5 Years	2023	2022	2021
Reams Core Plus Bond Fund	0.1 (80)	2.6 (80)	2.6 (80)	-2.0 (66)	2.0 (33)	6.7 (41)	-11.7 (61)	-1.6 (88)
Blmbg. U.S. Aggregate Index	0.1 (82)	2.6 (80)	2.6 (80)	-3.0 (83)	-0.2 (88)	5.5 (62)	-13.0 (72)	-1.5 (86)
5th Percentile	1.7	10.7	10.7	4.2	5.0	12.9	1.4	6.4
1st Quartile	1.1	6.5	6.5	1.5	2.5	8.6	-4.7	2.4
Median	0.6	4.4	4.4	-0.8	1.2	6.0	-9.6	-0.1
3rd Quartile	0.2	2.8	2.8	-2.8	0.3	5.0	-13.2	-1.1
95th Percentile	-1.5	0.8	0.8	-6.9	-1.0	2.5	-25.6	-2.2
Population	1,240	1,224	1,224	1,159	1,132	1,303	1,353	1,383

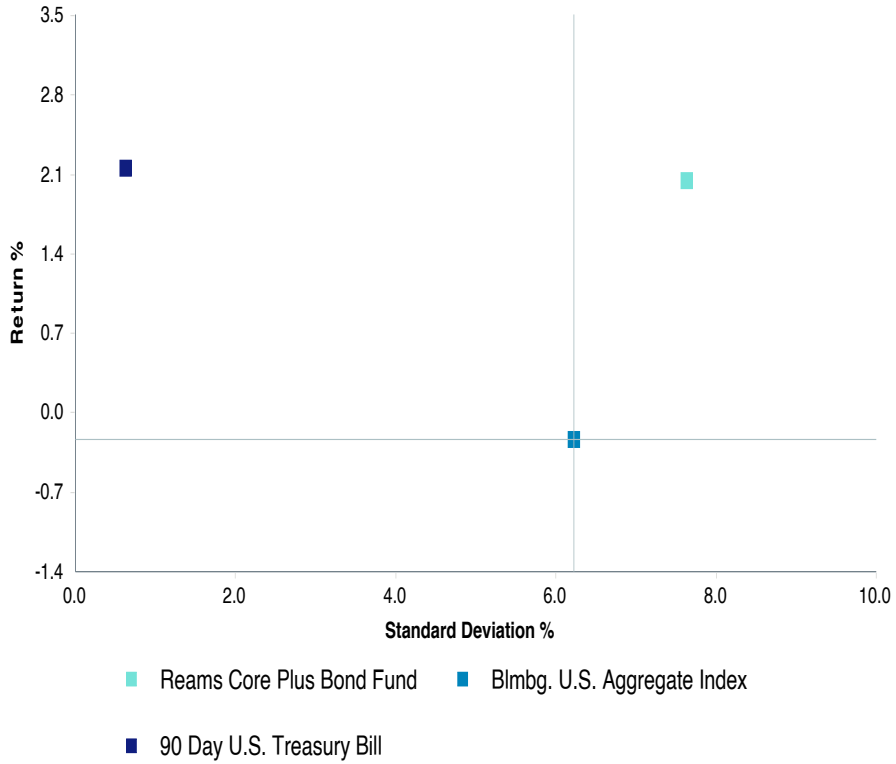
Parentheses contain percentile rankings.

561

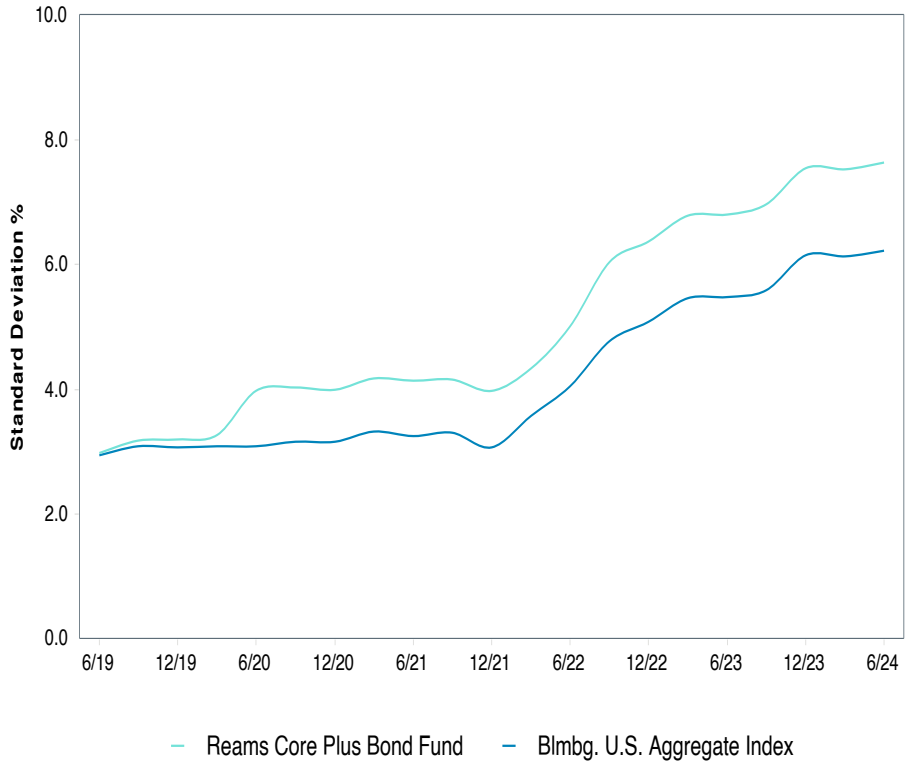
Risk Profile Reams Core Plus Bond Fund

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Reams Core Plus Bond Fund	2.35	2.36	1.00	0.93	0.02	2.39	1.18	2.04	7.63	0.96
Blmbg. U.S. Aggregate Index	0.00	0.00	-	1.00	-0.35	0.00	1.00	-0.23	6.23	1.00
90 Day U.S. Treasury Bill	*2.18*	*6.18*	*0.35*	*0.02*	-	*2.16*	*0.01*	*2.16*	*0.63*	*0.13*

Opportunistic/Alternatives

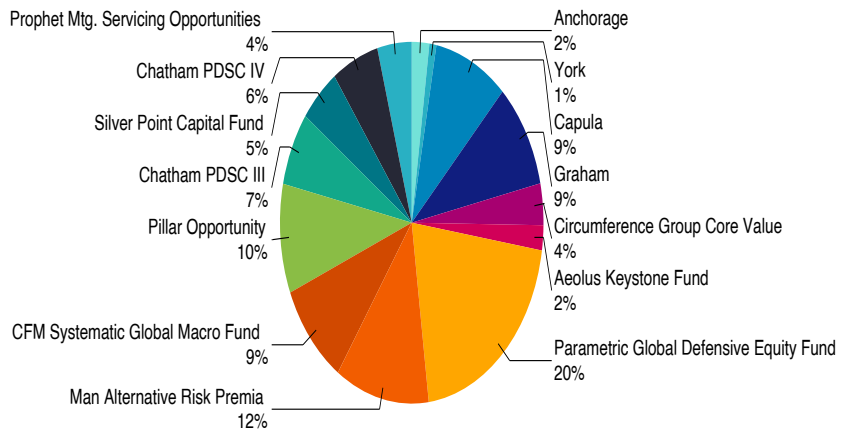


Composite Portfolio Overview Opportunistic/Alternatives

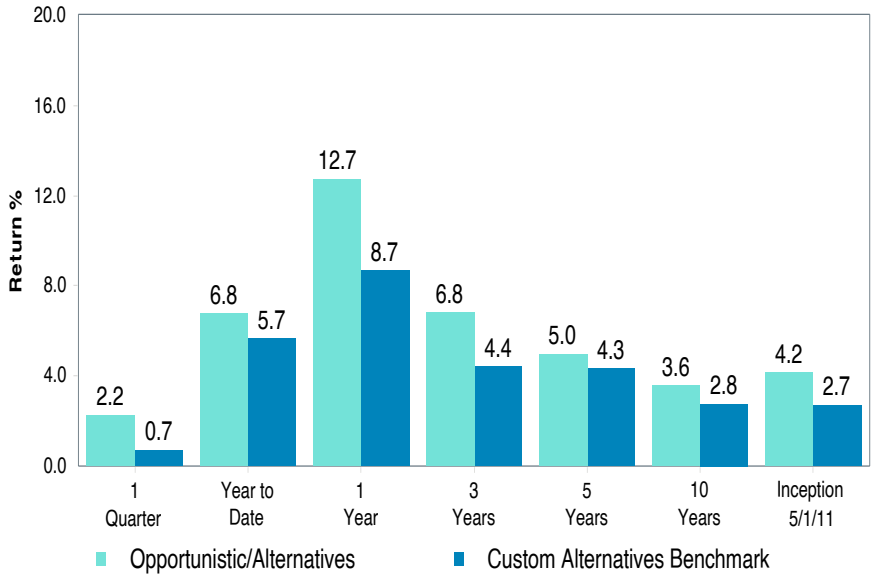
As of June 30, 2024

Current Allocation

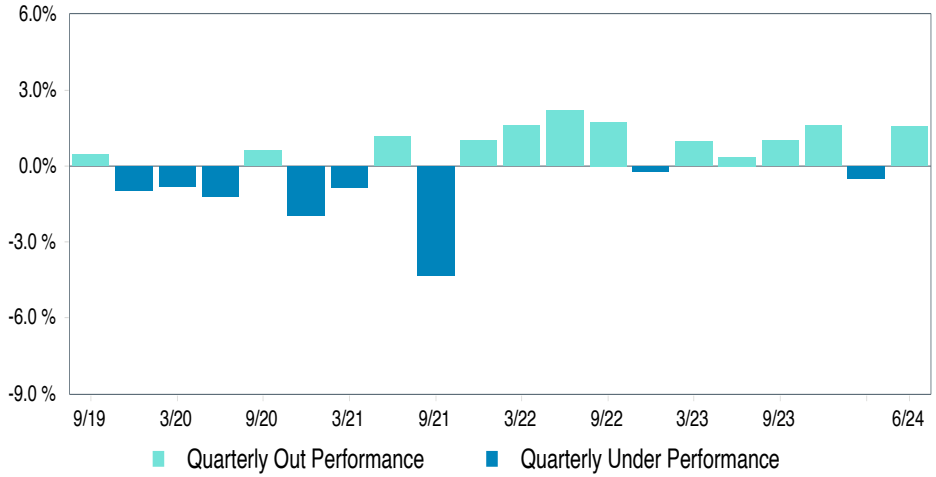
June 30, 2024 : $1,139,588,227



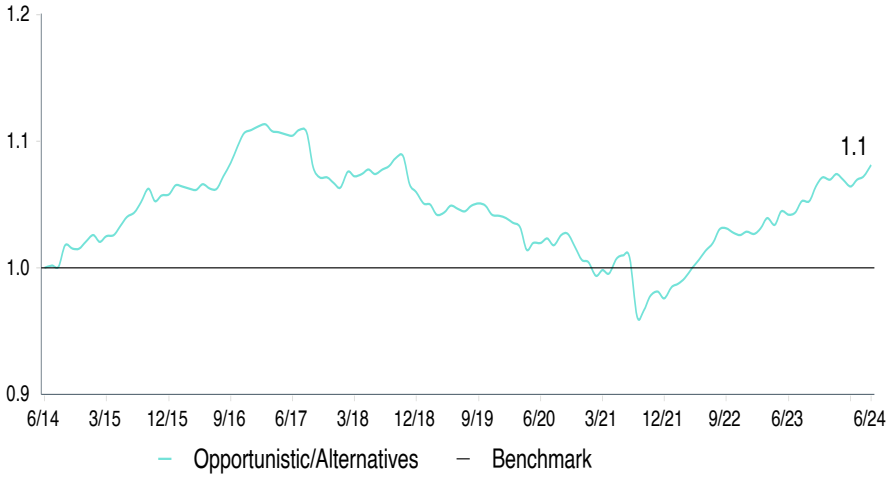
Return Summary



Quarterly Excess Performance



Ratio of Cumulative Wealth - 10 Years



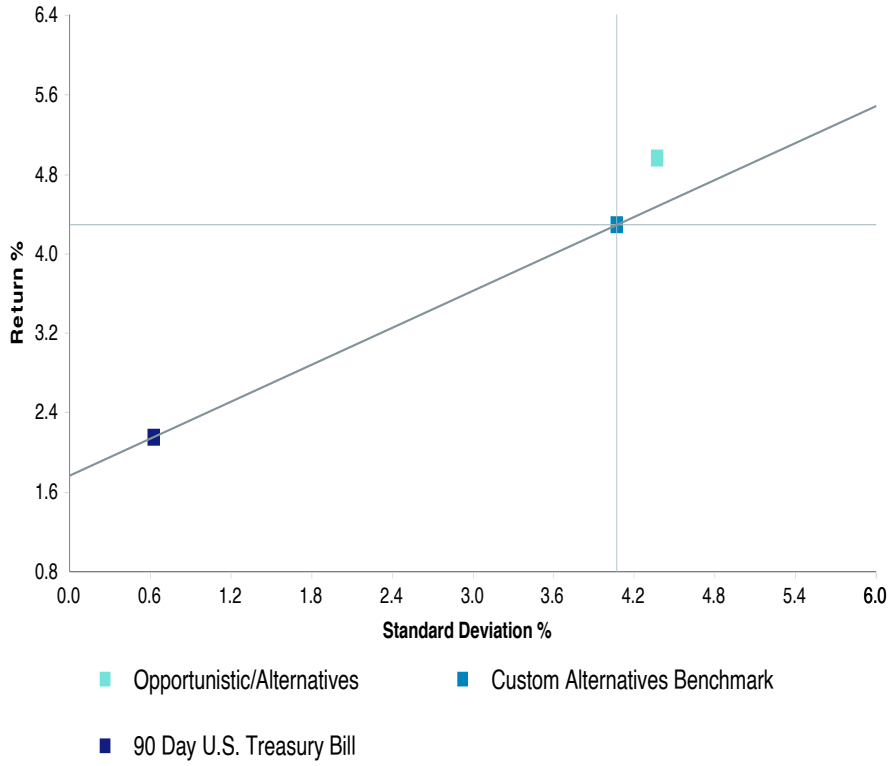
Note: April 1, 2004 represnts the inception of the Global Equity Custom Benchmark as the primary performance objective for the Global Equity portfolio.

564

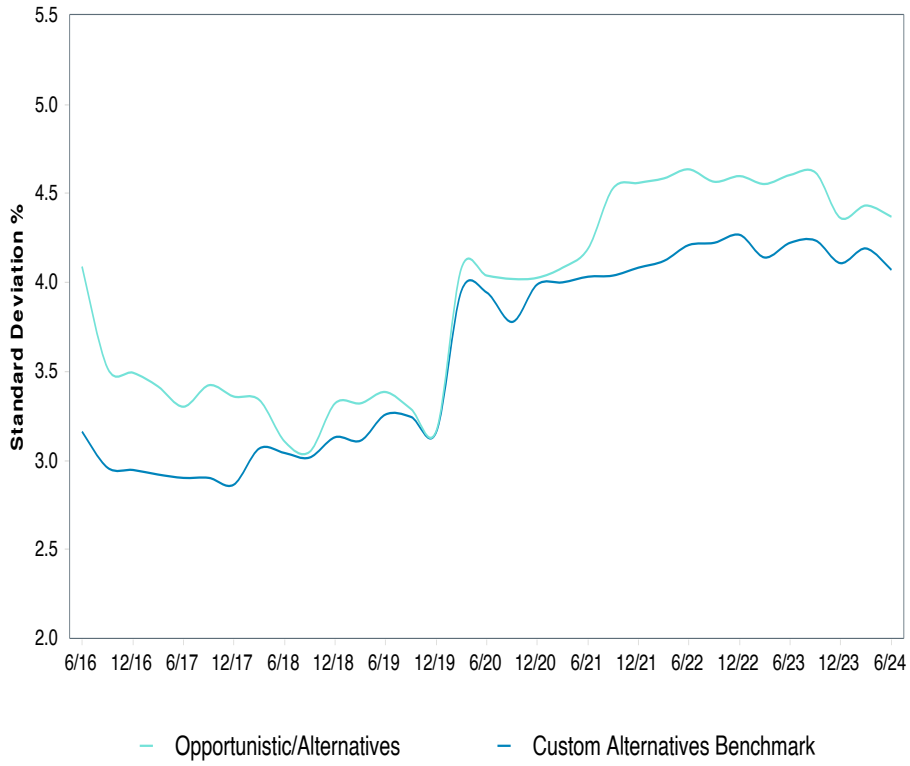
Risk Profile Opportunistic/Alternatives

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



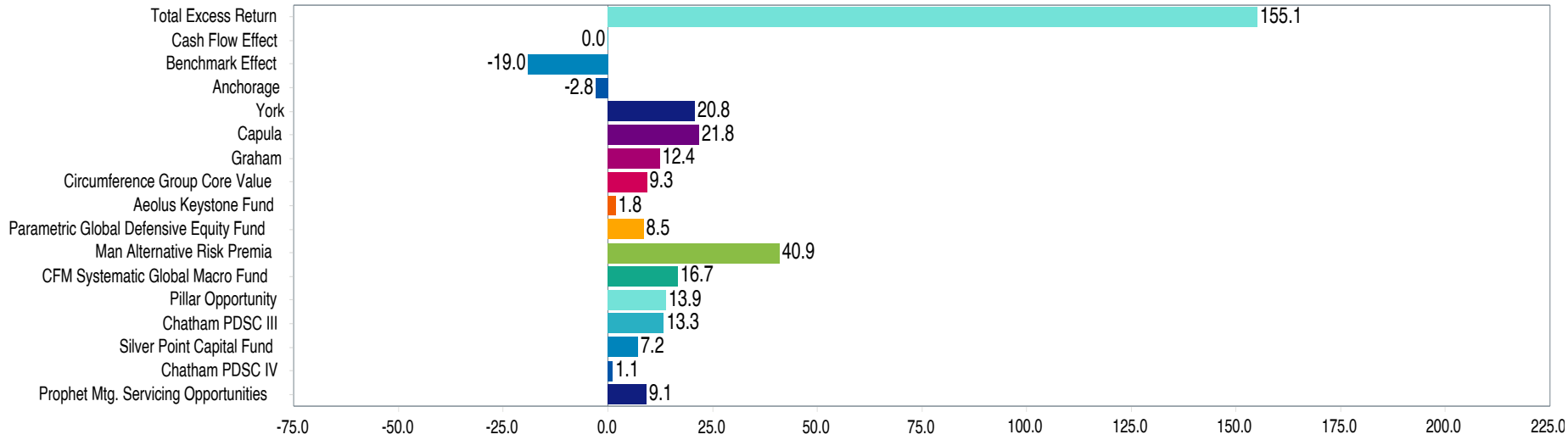
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Opportunistic/Alternatives	**0.67**	**2.98**	**0.22**	**0.57**	**0.65**	**1.50**	**0.81**	**4.97**	**4.37**	**0.75**
Custom Alternatives Benchmark	0.00	0.00	-	1.00	0.52	0.00	1.00	4.29	4.07	1.00
90 Day U.S. Treasury Bill	*-2.15*	*4.13*	*-0.52*	*0.00*	-	*2.17*	*0.00*	*2.16*	*0.63*	*-0.02*

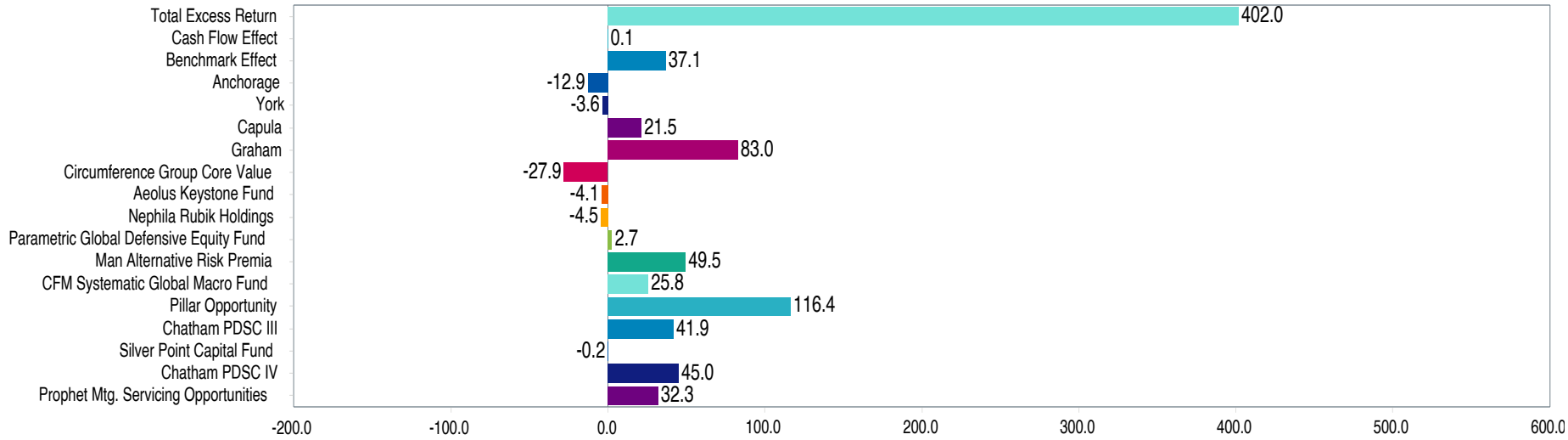
Asset Class Attribution

As of June 30, 2024

1 Quarter



1 Year

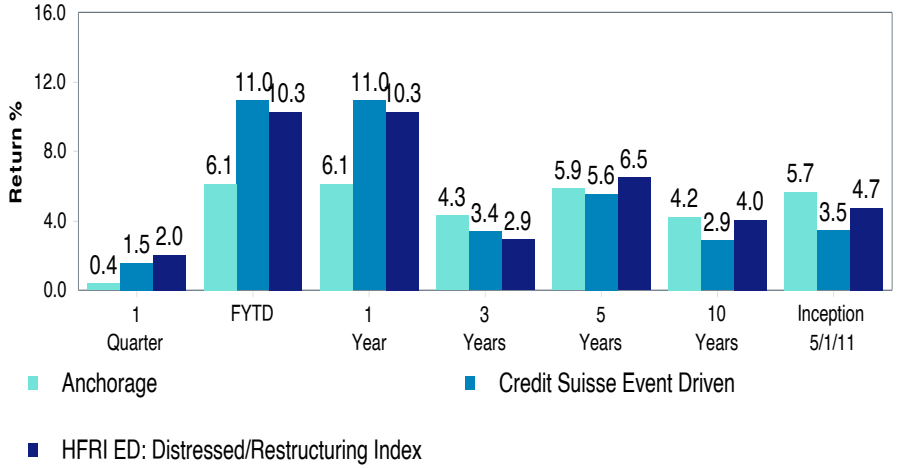


Manager Performance Summary Anchorage

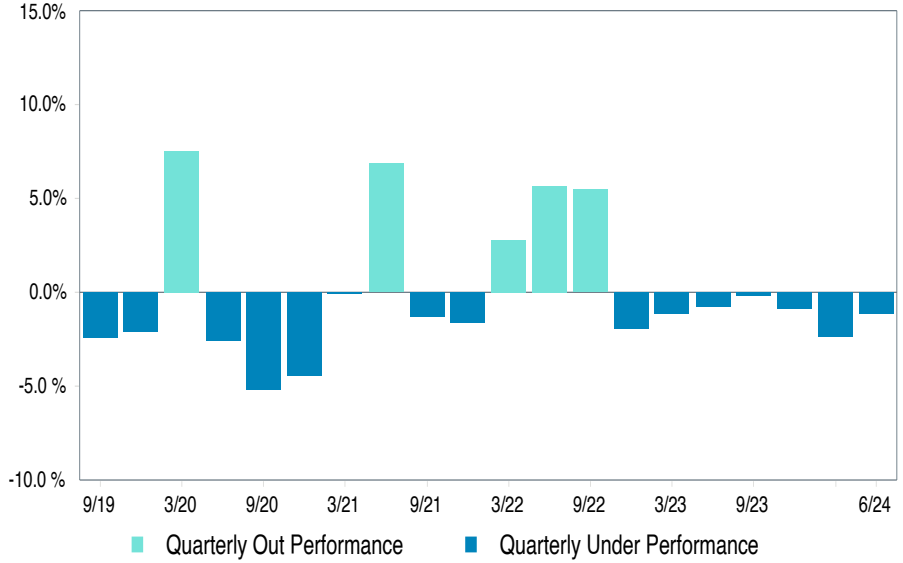
As of June 30, 2024

Account Information	
Account Name	Anchorage
Inception Date	05/01/2011
Account Structure	Hedge Fund
Asset Class	US Hedge Fund
Benchmark	Credit Suisse Event Driven
Peer Group	

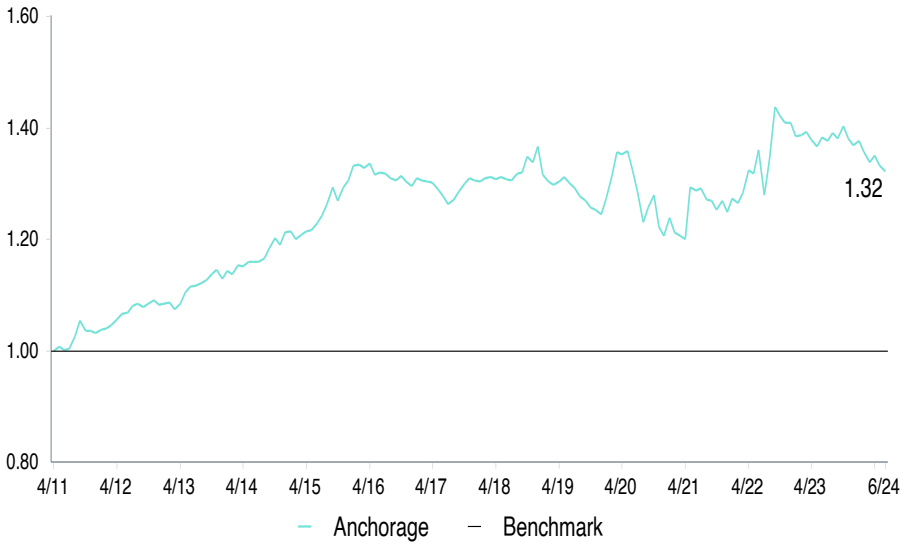
Return Summary



Quarterly Excess Performance



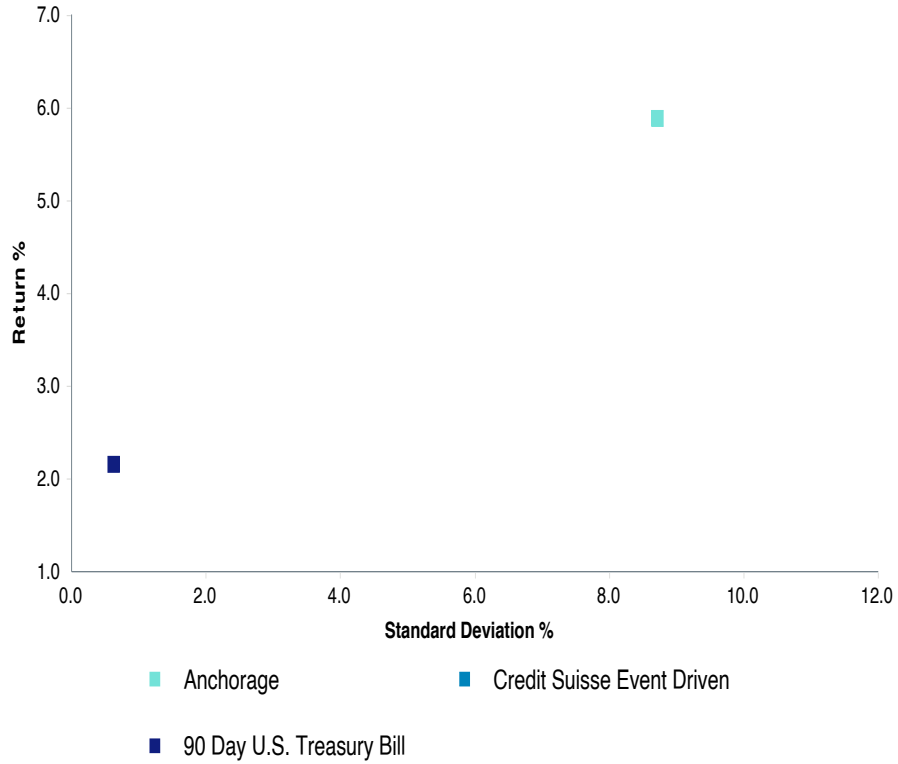
Ratio of Cumulative Wealth - Since Inception



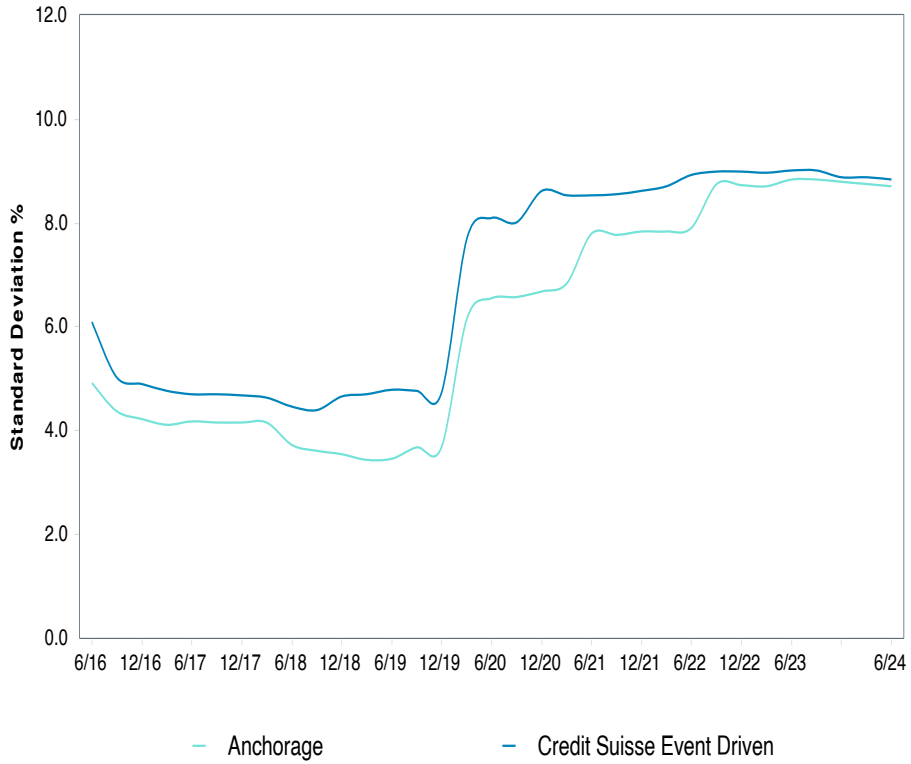
Risk Profile Anchorage

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



5 Years Historical Statistics

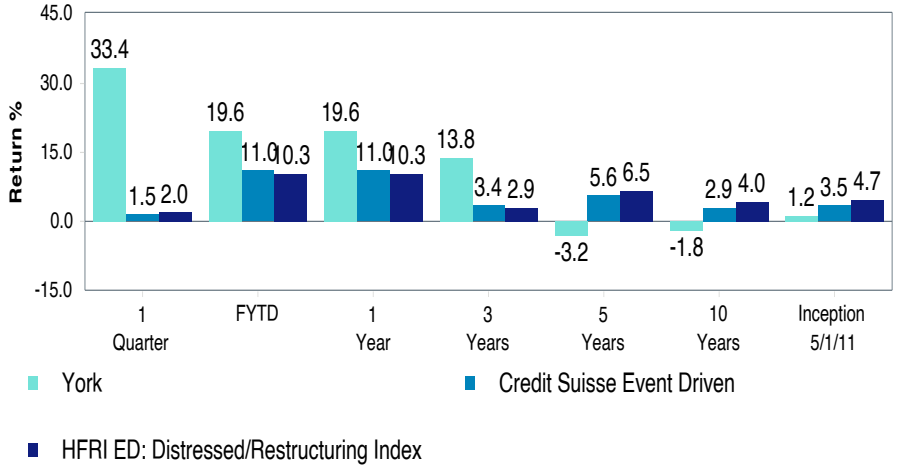
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Anchorage	-	-	-	-	0.45	-	-	5.90	8.71	-
Credit Suisse Event Driven	-	-	-	-	0.41	-	-	5.57	8.84	-
90 Day U.S. Treasury Bill	-	-	-	-	-	-	-	*2.16*	*0.63*	-

Manager Performance Summary York

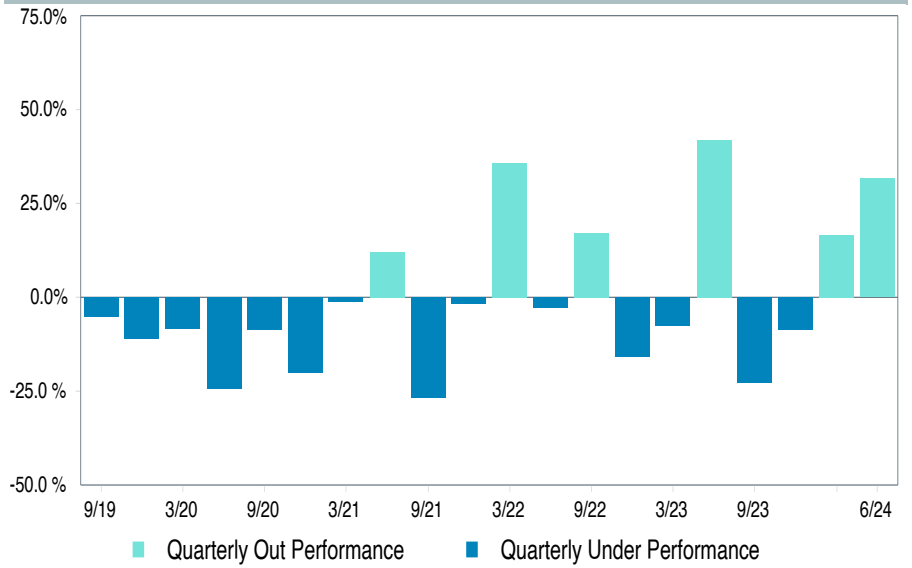
As of June 30, 2024

Account Information	
Account Name	York
Inception Date	05/01/2011
Account Structure	Hedge Fund
Asset Class	US Hedge Fund
Benchmark	Credit Suisse Event Driven
Peer Group	

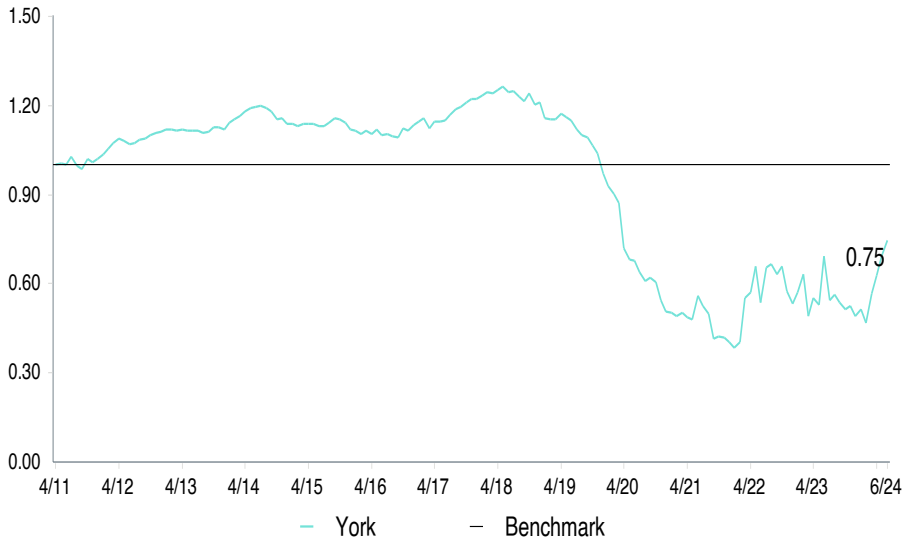
Return Summary



Quarterly Excess Performance



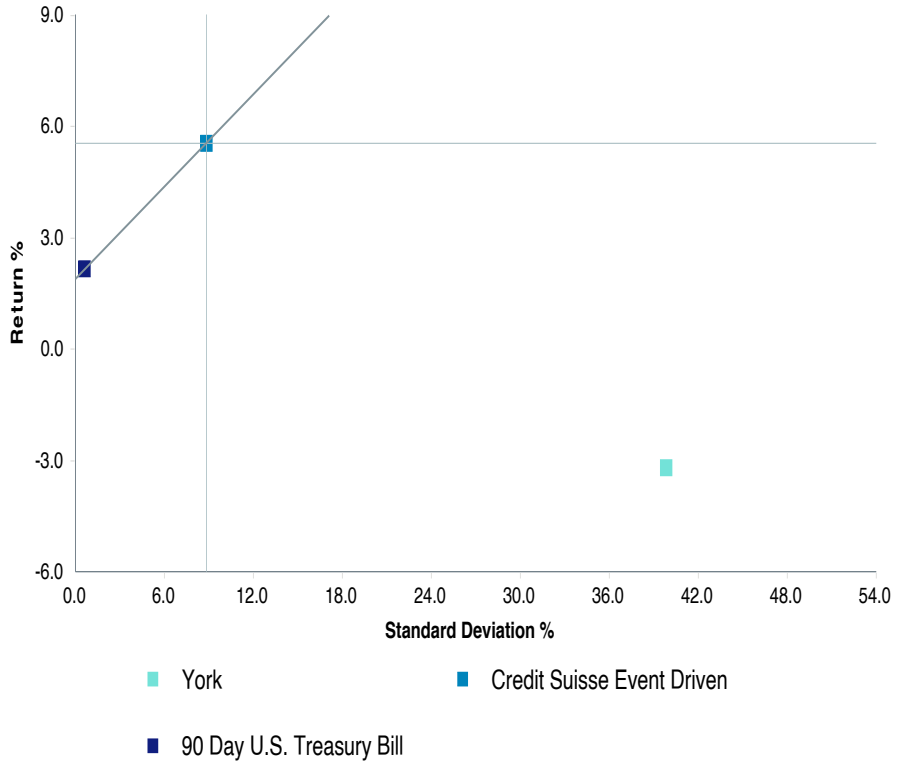
Ratio of Cumulative Wealth - Since Inception



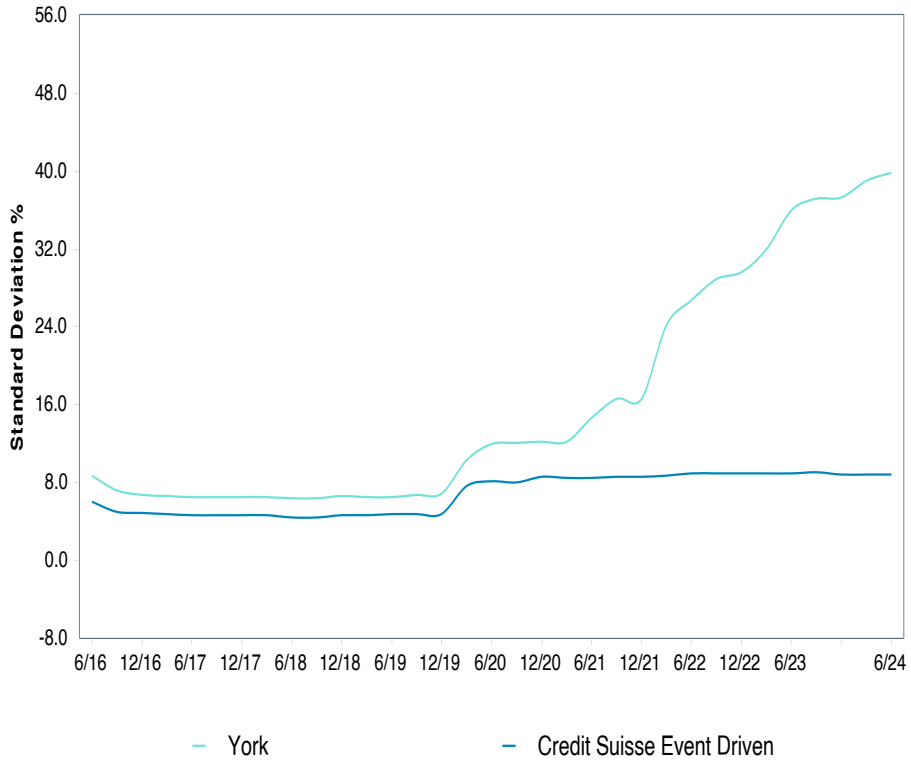
Risk Profile York

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



5 Years Historical Statistics

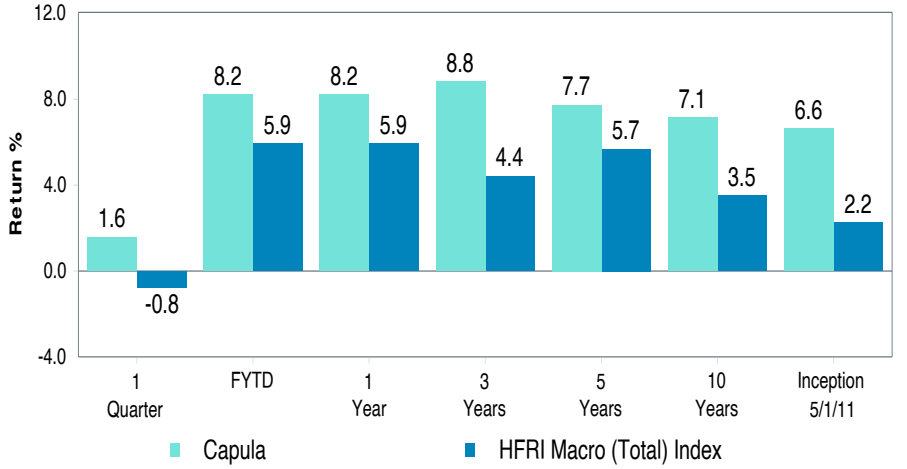
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
York	-1.61	38.91	-0.04	0.05	0.05	-1.45	0.97	-3.18	39.85	0.22
Credit Suisse Event Driven	0.00	0.00	-	1.00	0.41	0.00	1.00	5.57	8.84	1.00
90 Day U.S. Treasury Bill	*-3.69*	*8.93*	*-0.41*	*0.01*	-	*2.21*	*-0.01*	*2.16*	*0.63*	*-0.12*

Manager Performance Summary Capula

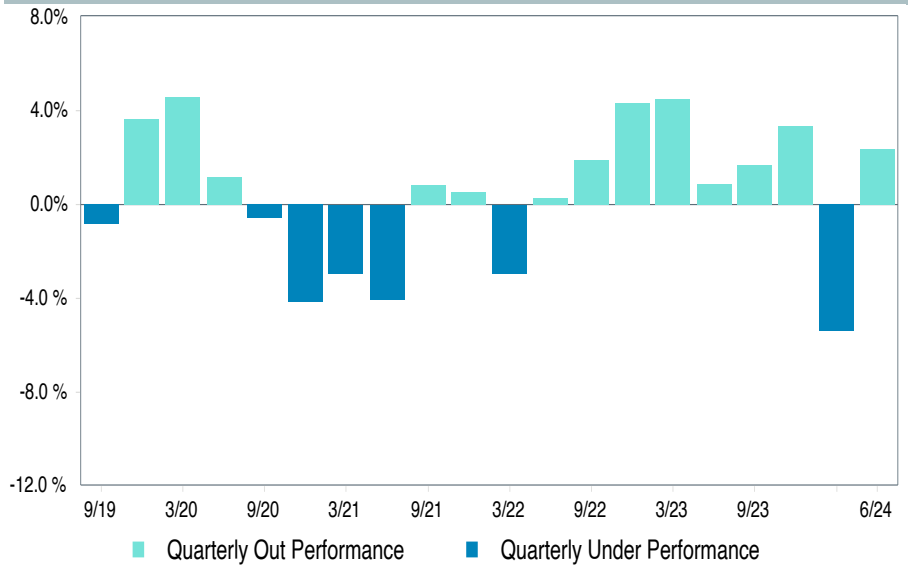
As of June 30, 2024

Account Information	
Account Name	Capula
Inception Date	05/01/2011
Account Structure	Hedge Fund
Asset Class	US Hedge Fund
Benchmark	HFRI Macro (Total) Index
Peer Group	

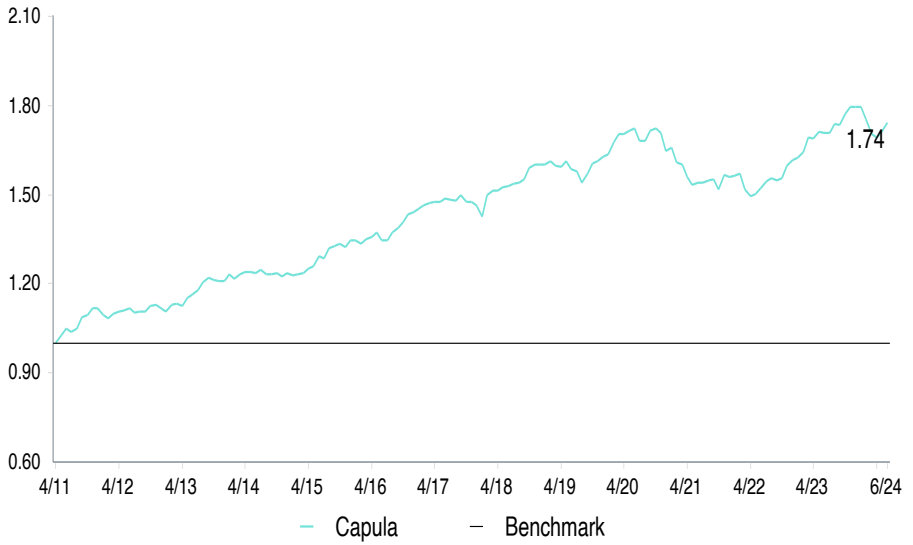
Return Summary



Quarterly Excess Performance



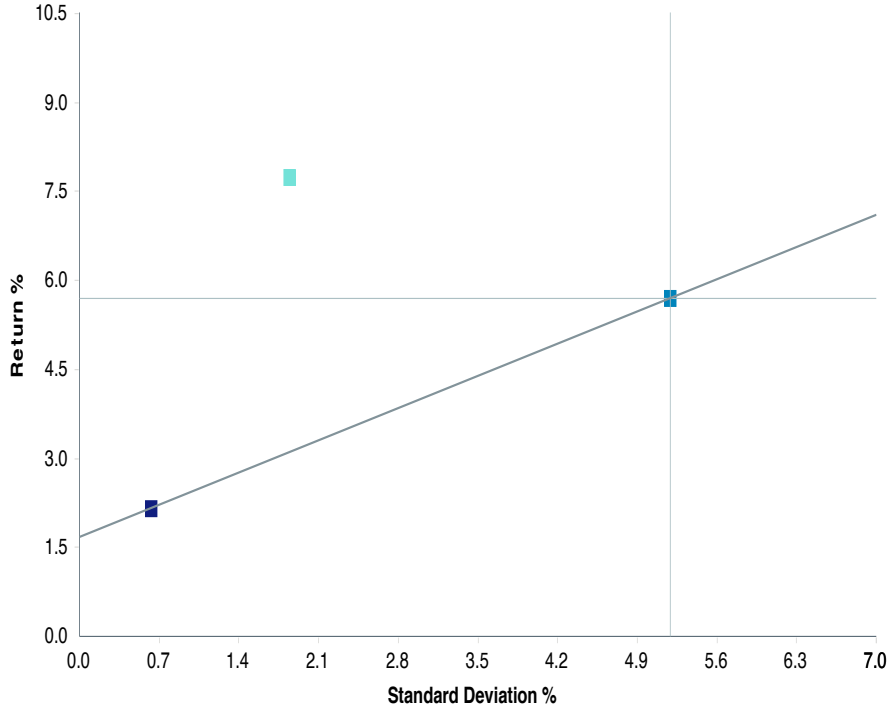
Ratio of Cumulative Wealth - Since Inception



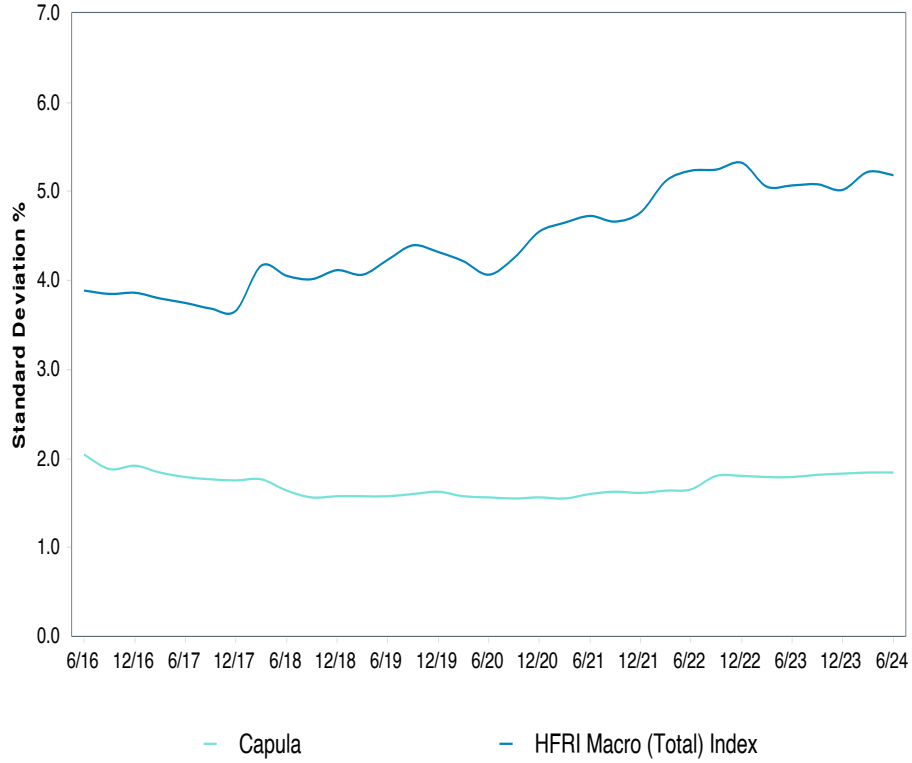
Risk Profile Capula

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



5 Years Historical Statistics

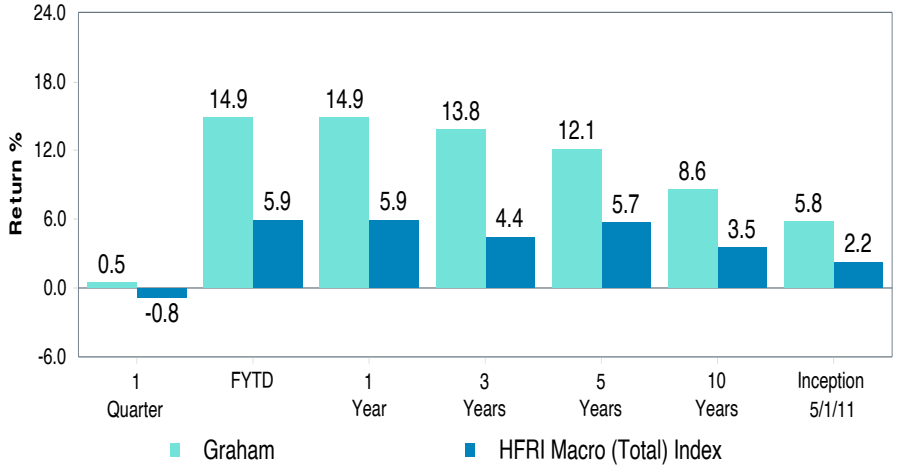
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Capula	1.80	5.58	0.32	0.00	2.98	7.85	-0.02	7.74	1.84	-0.04
HFRI Macro (Total) Index	0.00	0.00	-	1.00	0.67	0.00	1.00	5.70	5.19	1.00
90 Day U.S. Treasury Bill	*-3.55*	*5.33*	*-0.67*	*0.03*	-	*2.28*	*-0.02*	*2.16*	*0.63*	*-0.17*

Manager Performance Summary Graham

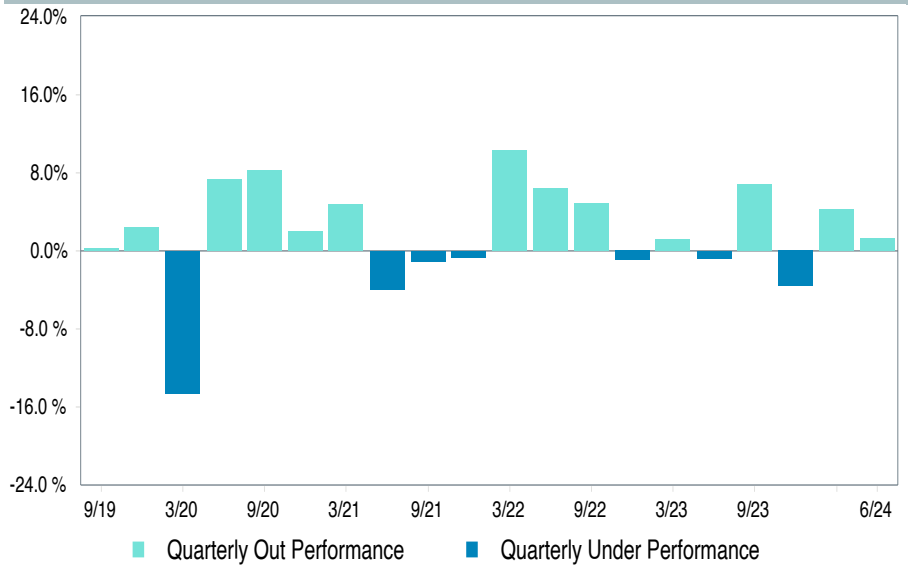
As of June 30, 2024

Account Information	
Account Name	Graham
Inception Date	05/01/2011
Account Structure	Hedge Fund
Asset Class	Hedge Fund
Benchmark	HFRI Macro (Total) Index
Peer Group	

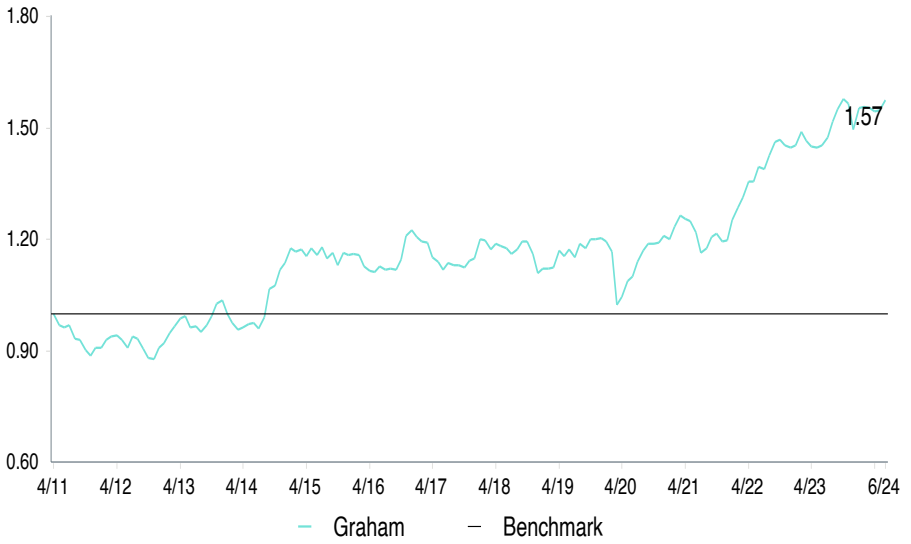
Return Summary



Quarterly Excess Performance



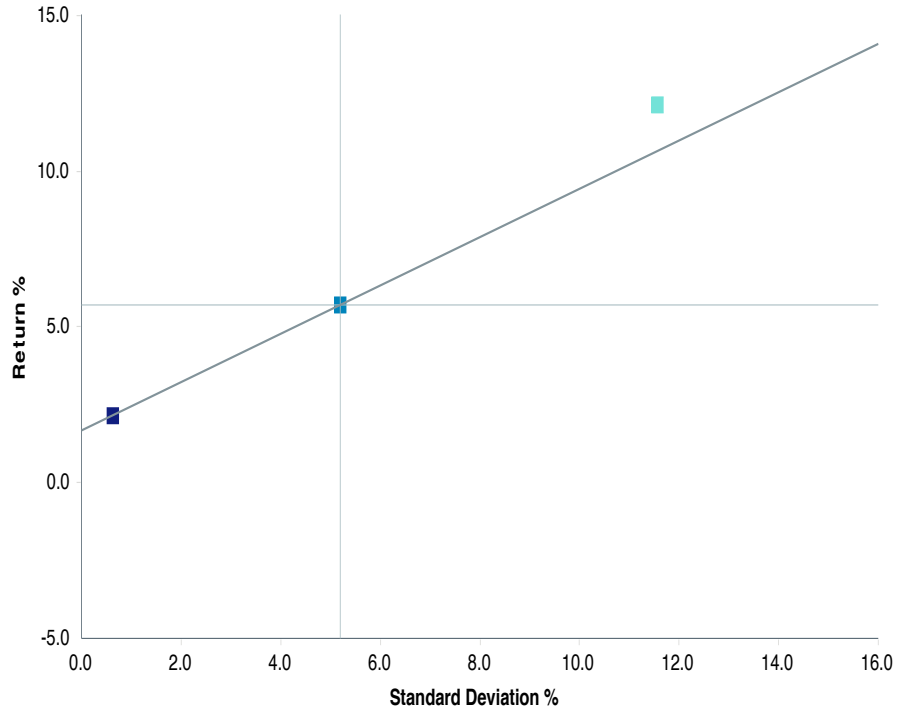
Ratio of Cumulative Wealth - Since Inception



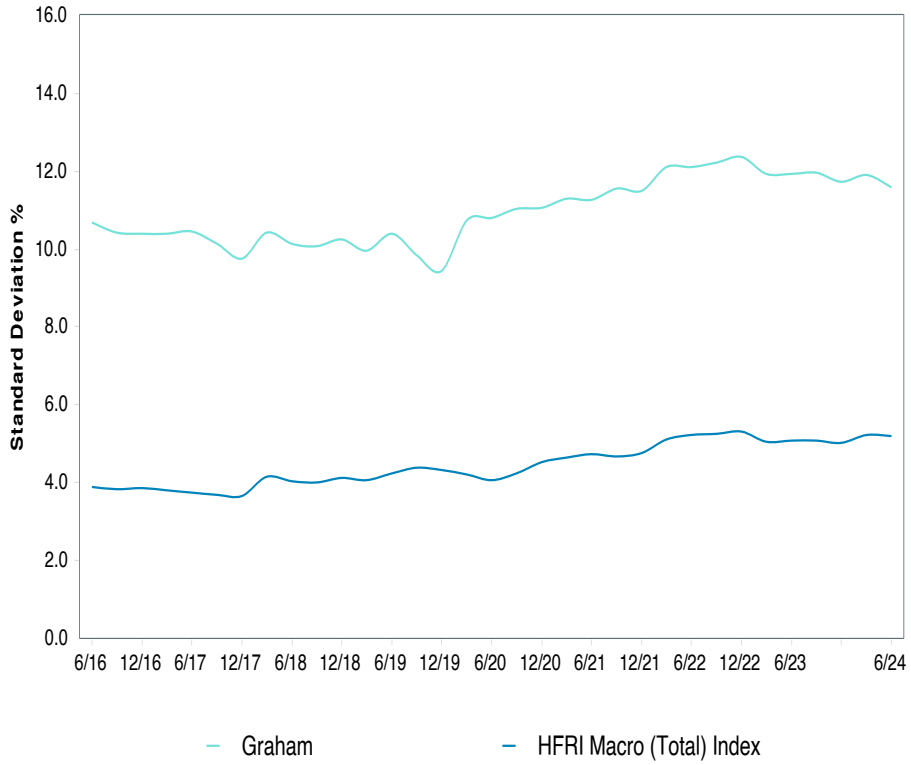
Risk Profile Graham

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



5 Years Historical Statistics

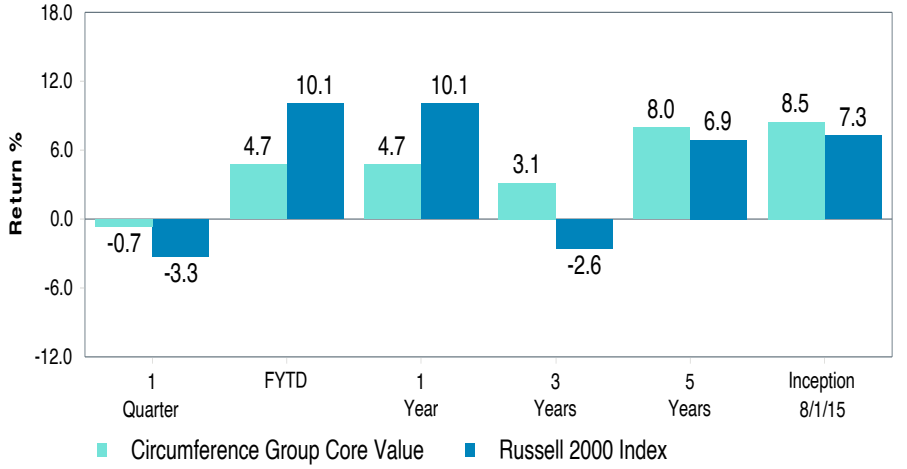
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Graham	6.47	8.92	0.73	0.46	0.86	3.62	1.51	12.12	11.57	0.68
HFRI Macro (Total) Index	0.00	0.00	-	1.00	0.67	0.00	1.00	5.70	5.19	1.00
90 Day U.S. Treasury Bill	*-3.55*	*5.33*	*-0.67*	*0.03*	-	*2.28*	*-0.02*	*2.16*	*0.63*	*-0.17*

Manager Performance Summary Circumference Group Core Value

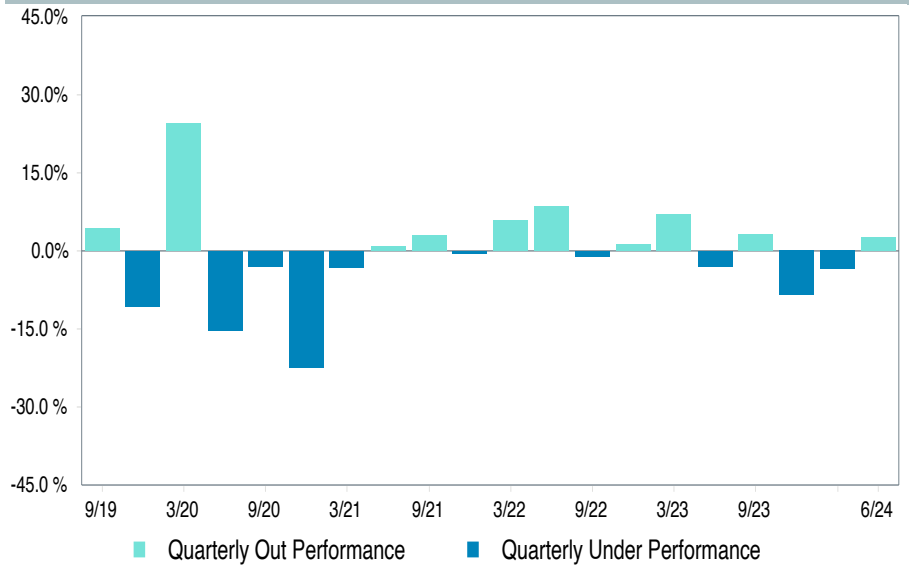
As of June 30, 2024

Account Information	
Account Name	Circumference Group Core Value
Inception Date	08/31/2015
Account Structure	Hedge Fund
Asset Class	US Hedge Fund
Benchmark	Russell 2000 Index
Peer Group	

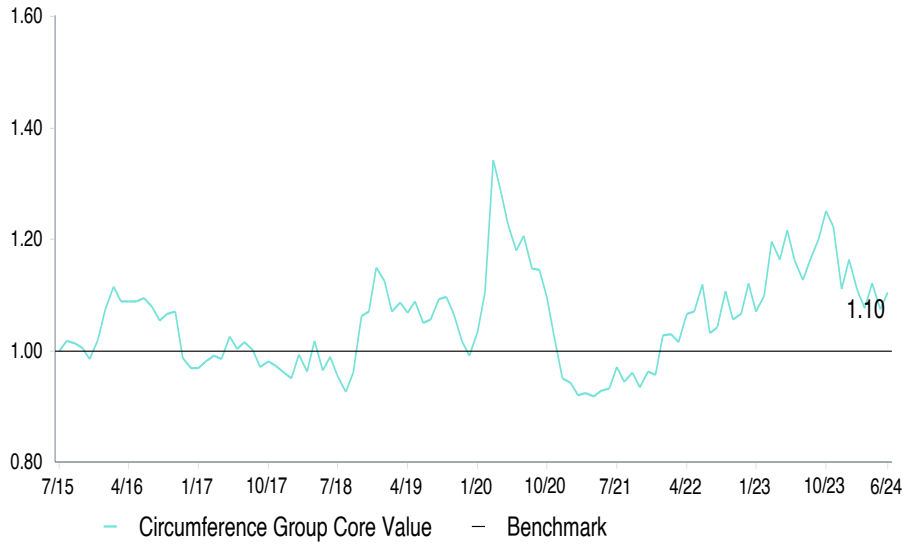
Return Summary



Quarterly Excess Performance



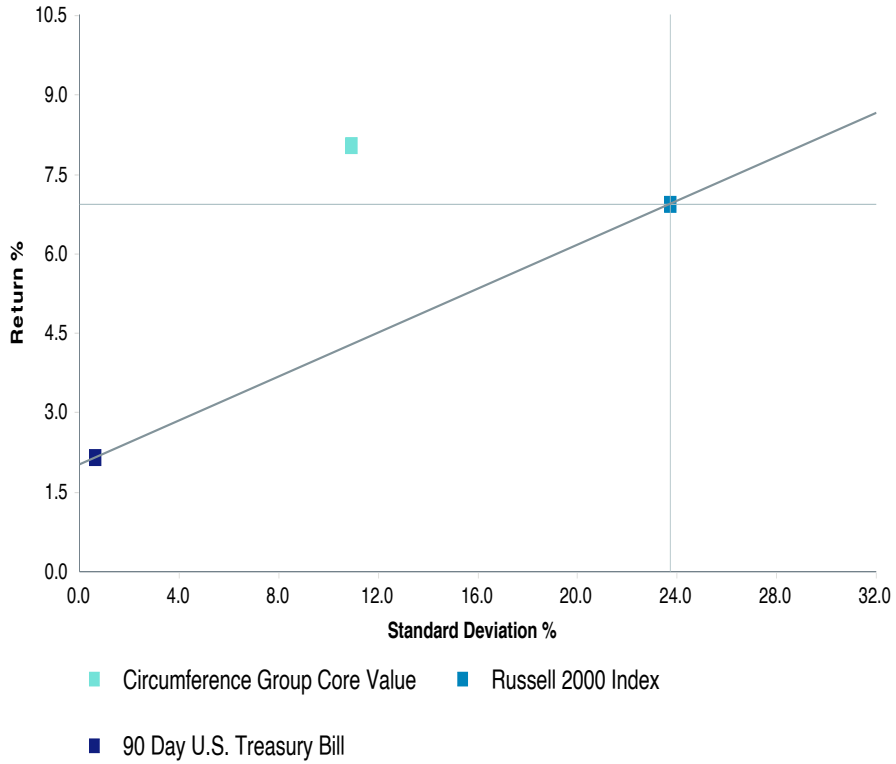
Ratio of Cumulative Wealth - Since Inception



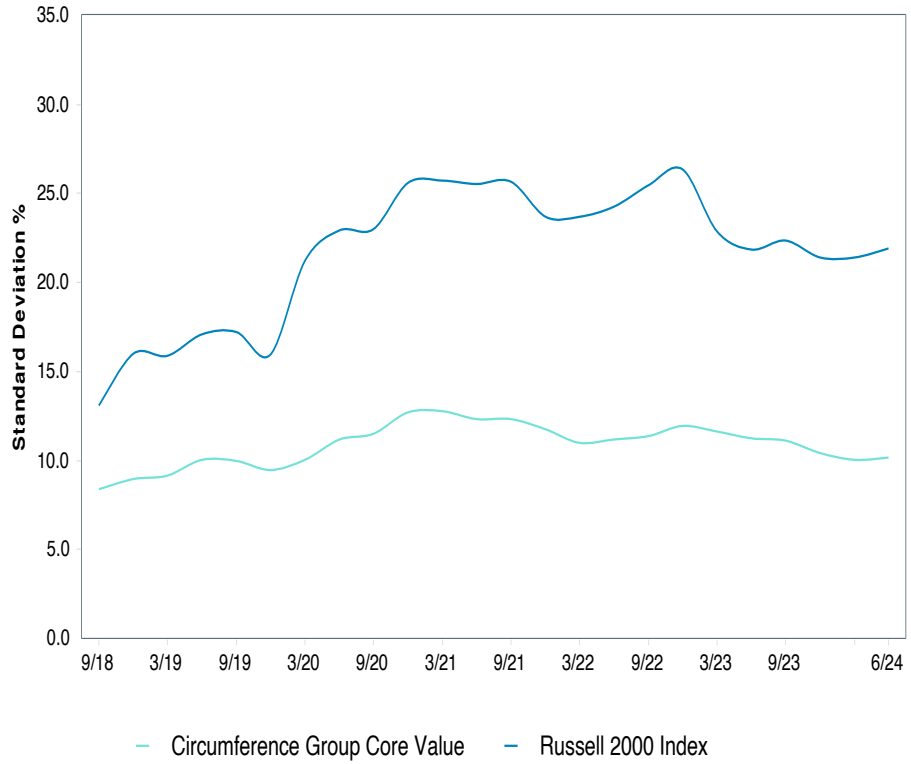
Risk Profile Circumference Group Core Value

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 3 Years



5 Years Historical Statistics

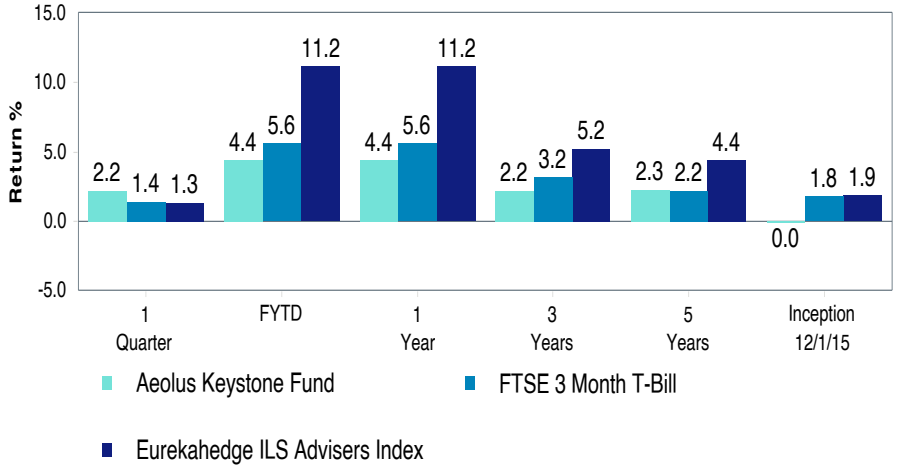
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Circumference Group Core Value	-1.20	16.44	-0.07	0.63	0.57	4.96	0.37	8.04	10.92	0.79
Russell 2000 Index	0.00	0.00	-	1.00	0.31	0.00	1.00	6.94	23.72	1.00
90 Day U.S. Treasury Bill	*-7.39*	*23.80*	*-0.31*	*0.01*	-	*2.19*	*0.00*	*2.16*	*0.63*	*-0.12*

Manager Performance Summary Aeolus Keystone Fund

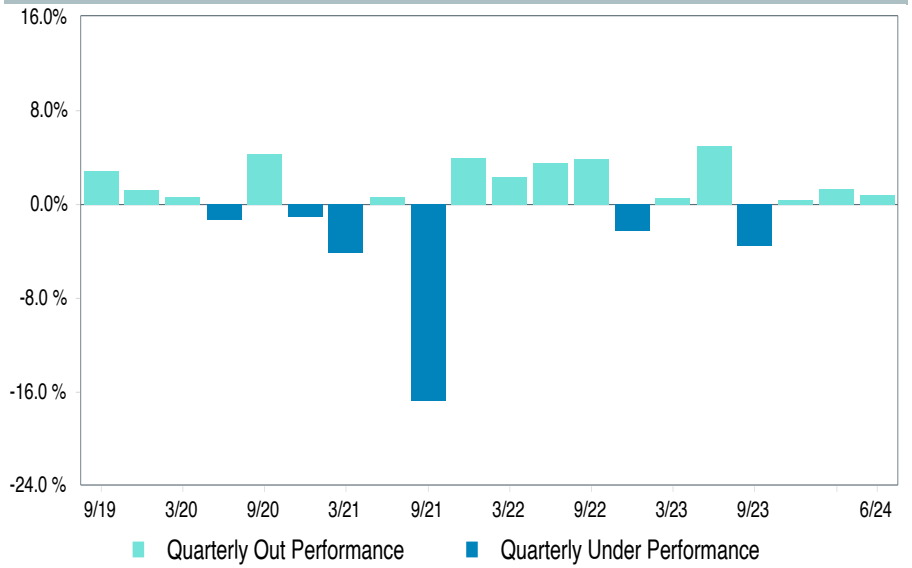
As of June 30, 2024

Account Information	
Account Name	Aeolus Keystone Fund
Inception Date	12/01/2015
Account Structure	Hedge Fund
Asset Class	Hedge Fund
Benchmark	FTSE 3 Month T-Bill
Peer Group	

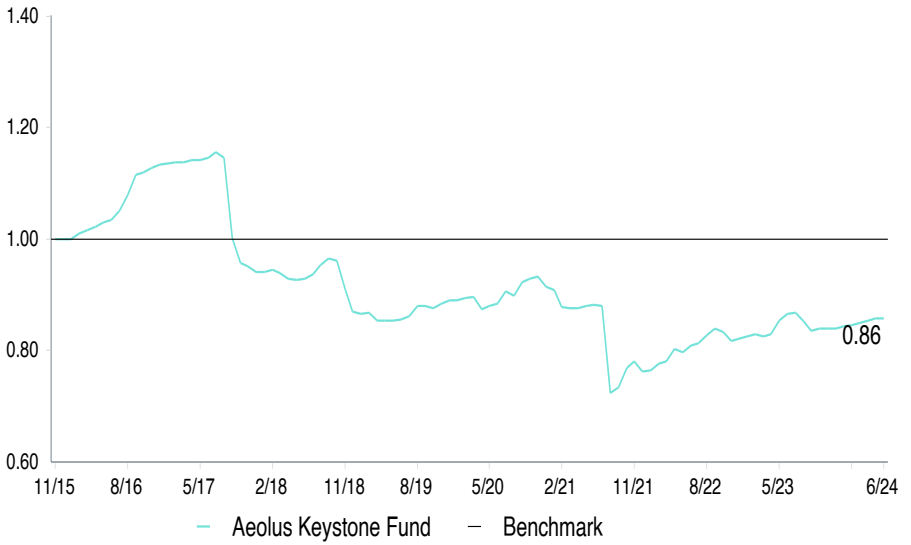
Return Summary



Quarterly Excess Performance



Ratio of Cumulative Wealth - Since Inception

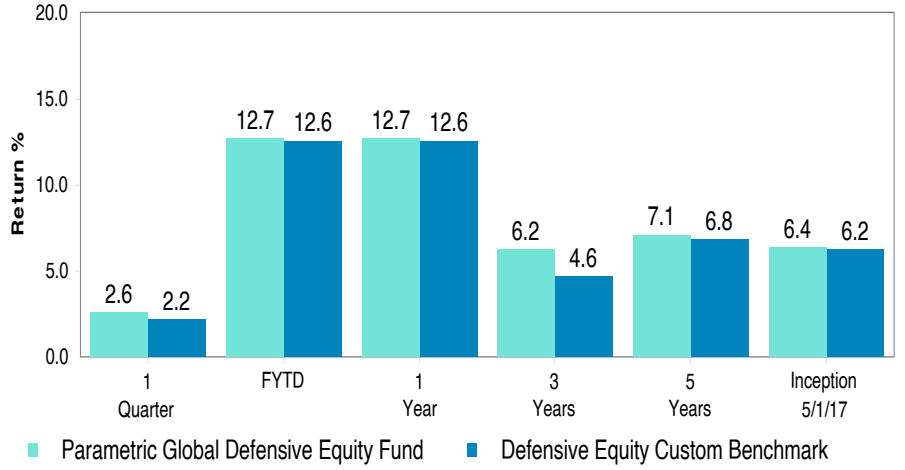


Manager Performance Summary Parametric Global Defensive Equity

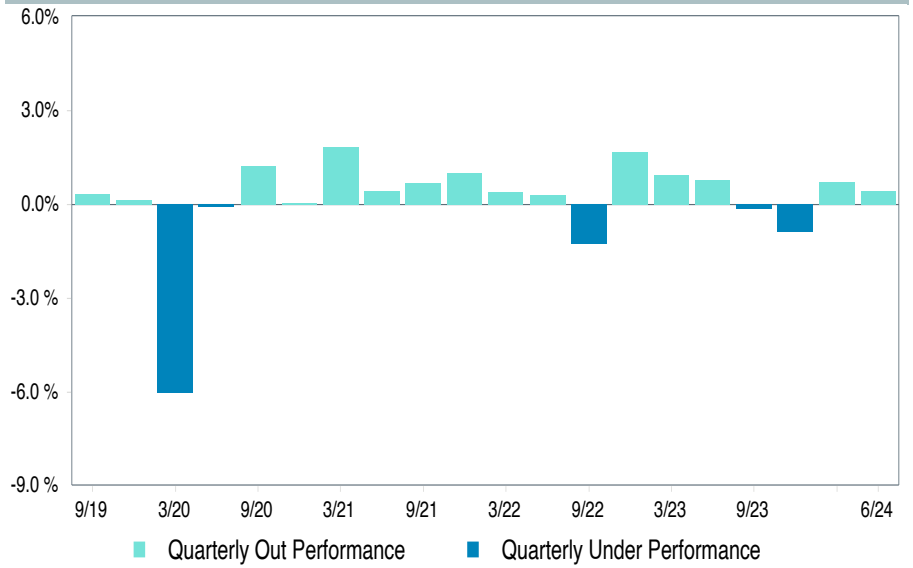
As of June 30, 2024

Account Information	
Account Name	Parametric Global Defensive Equity Fund
Inception Date	06/01/2017
Account Structure	Commingled Fund
Asset Class	Global Equity
Benchmark	Defensive Equity Custom Benchmark
Peer Group	

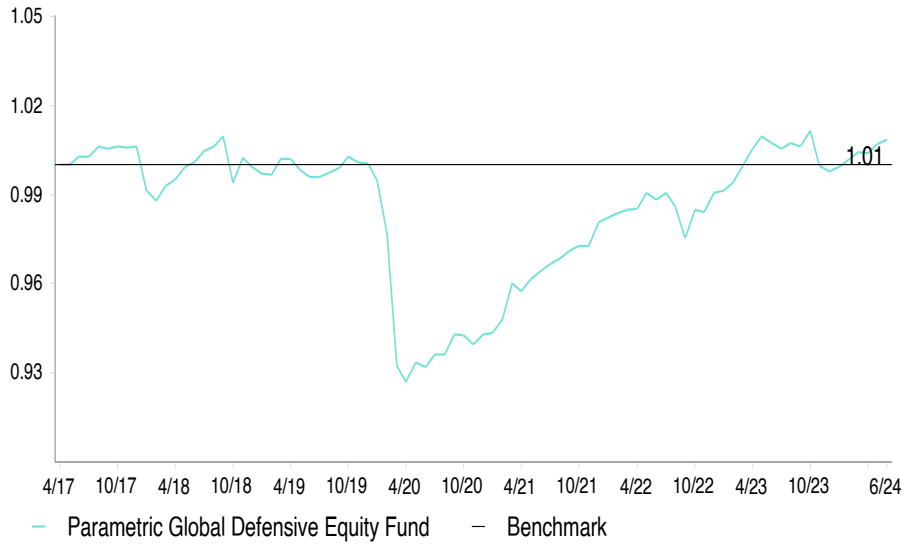
Return Summary



Quarterly Excess Performance



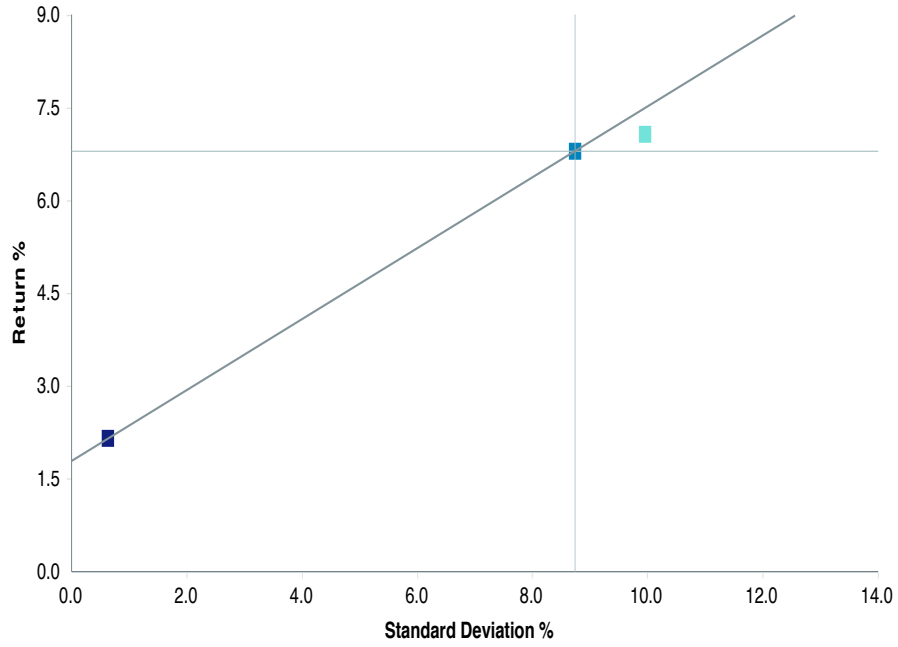
Ratio of Cumulative Wealth - Since Inception



Risk Profile Parametric Global Defensive Equity Fund

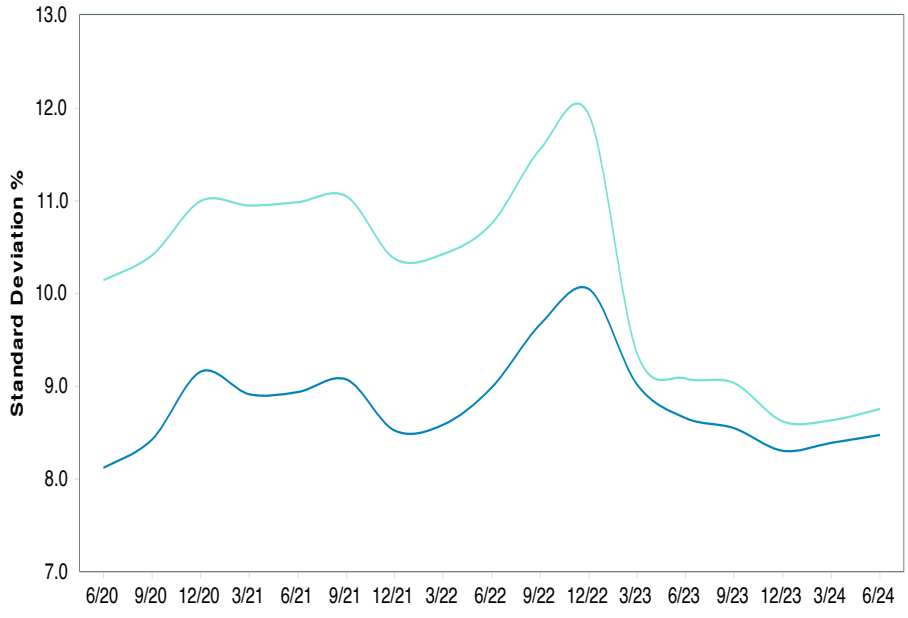
As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
5 Years



Parametric Global Defensive Equity Fund
Defensive Equity Custom Benchmark
90 Day U.S. Treasury Bill

Standard Deviation
Rolling 3 Years



Parametric Global Defensive Equity Fund
Defensive Equity Custom Benchmark

5 Years Historical Statistics

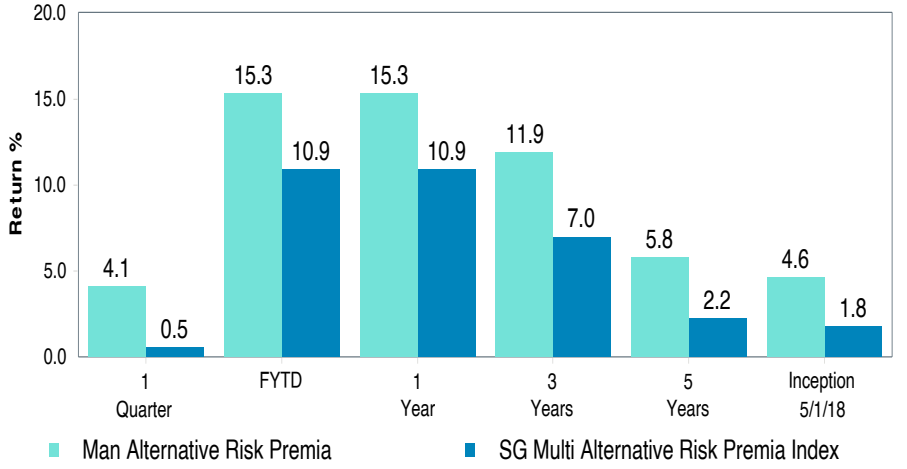
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Parametric Global Defensive Equity Fund	0.38	2.59	0.14	0.94	0.52	-0.36	1.11	7.08	9.95	0.97
Defensive Equity Custom Benchmark	0.00	0.00	-	1.00	0.55	0.00	1.00	6.81	8.74	1.00
90 Day U.S. Treasury Bill	*-4.84*	*8.75*	*-0.55*	*0.00*	-	*2.15*	*0.00*	*2.16*	*0.63*	*0.01*

Manager Performance Summary Man Alternative Risk Premia

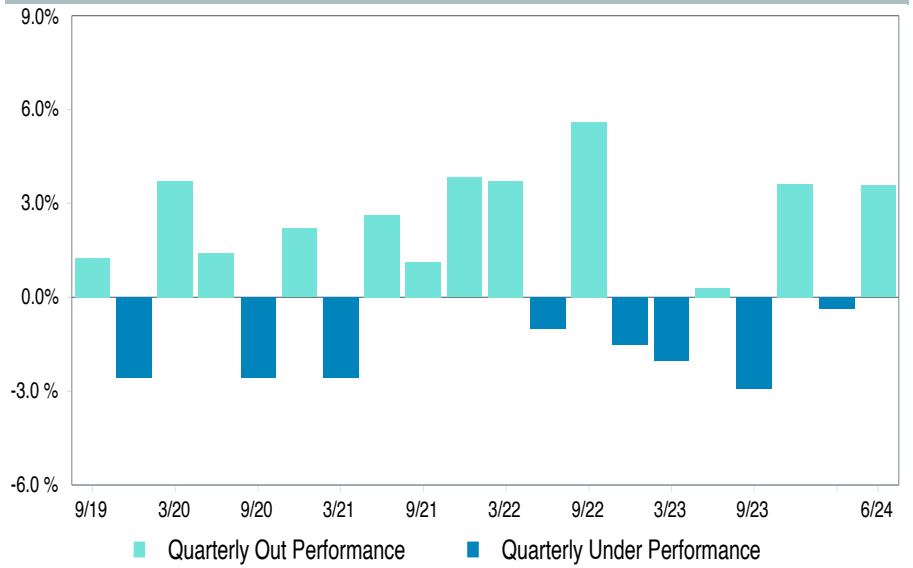
As of June 30, 2024

Account Information	
Account Name	Man Alternative Risk Premia
Inception Date	06/01/2018
Account Structure	Commingled Fund
Asset Class	US Equity
Benchmark	SG Multi Alternative Risk Premia Index
Peer Group	

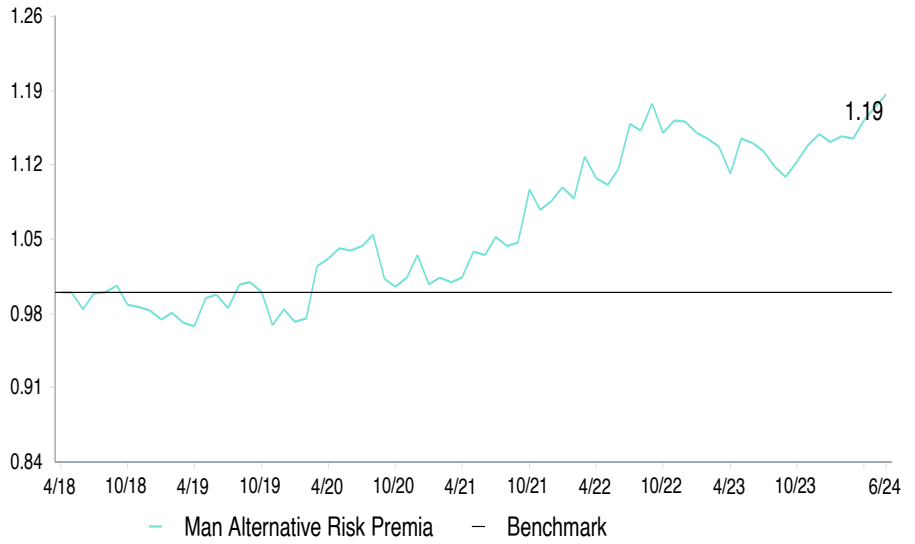
Return Summary



Quarterly Excess Performance



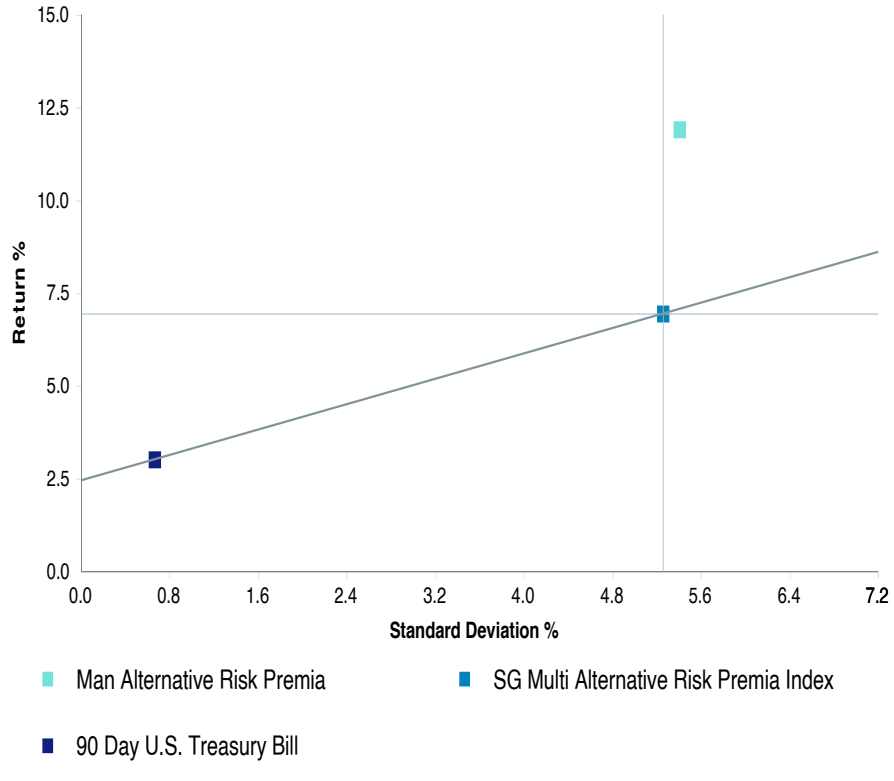
Ratio of Cumulative Wealth - Since Inception



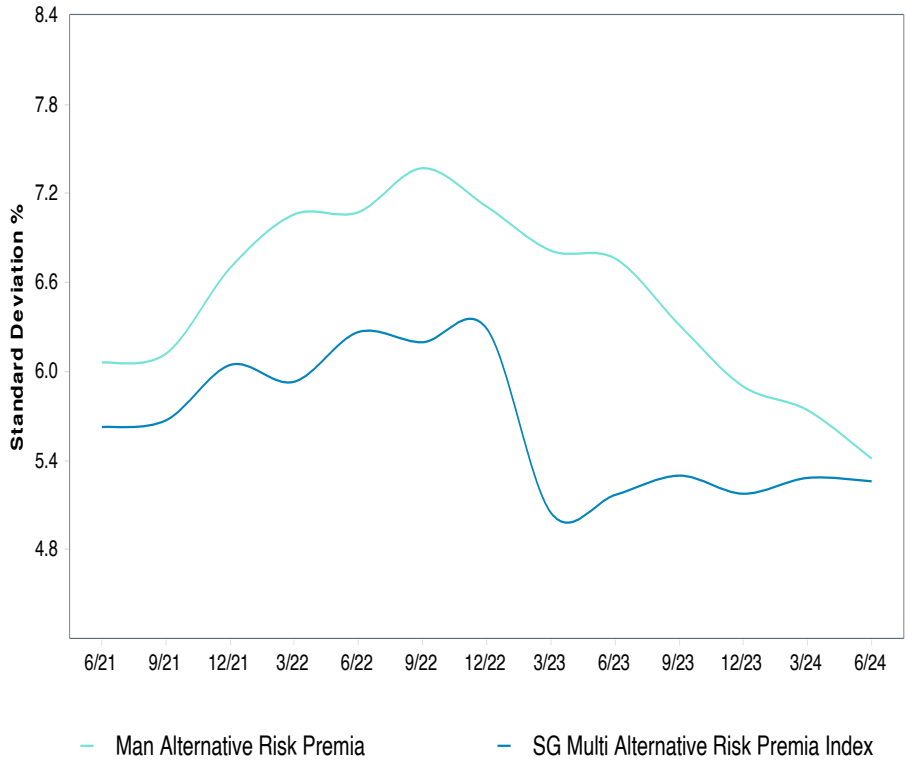
Risk Profile Man Alternative Risk Premia

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
3 Years



Standard Deviation
Rolling 3 Years



3 Years Historical Statistics

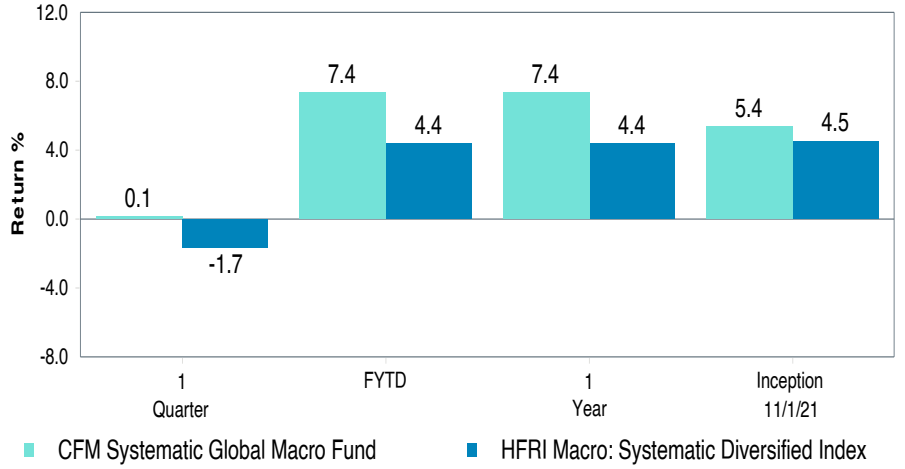
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Man Alternative Risk Premia	4.57	5.83	0.78	0.16	1.55	8.94	0.42	11.92	5.41	0.40
SG Multi Alternative Risk Premia Index	0.00	0.00	-	1.00	0.75	0.00	1.00	6.97	5.26	1.00
90 Day U.S. Treasury Bill	*-3.89*	*5.21*	*-0.75*	*0.02*	-	*2.92*	*0.02*	*3.03*	*0.67*	*0.13*

Manager Performance Summary CFM Systematic Global Macro Fun

As of June 30, 2024

Account Information	
Account Name	CFM Systematic Global Macro Fund
Inception Date	11/01/2021
Account Structure	Commingled Fund
Asset Class	US Equity
Benchmark	HFRI Macro: Systematic Diversified Index
Peer Group	

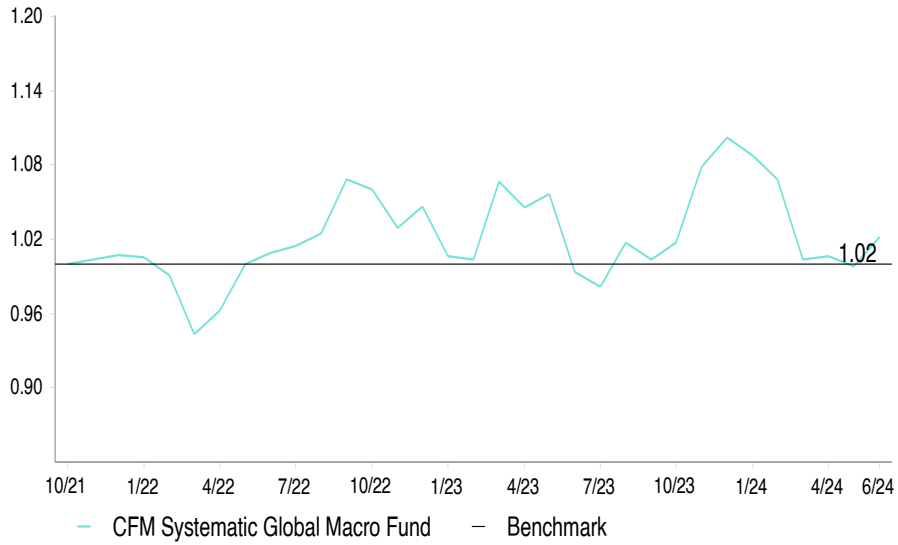
Return Summary



Quarterly Excess Performance



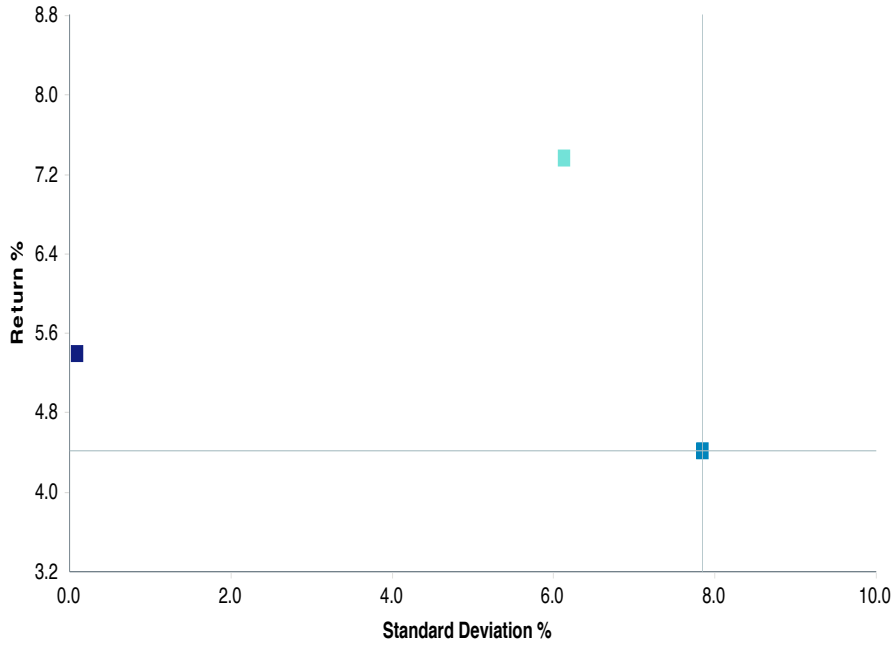
Ratio of Cumulative Wealth - Since Inception



Risk Profile CFM Systematic Global Macro Fund

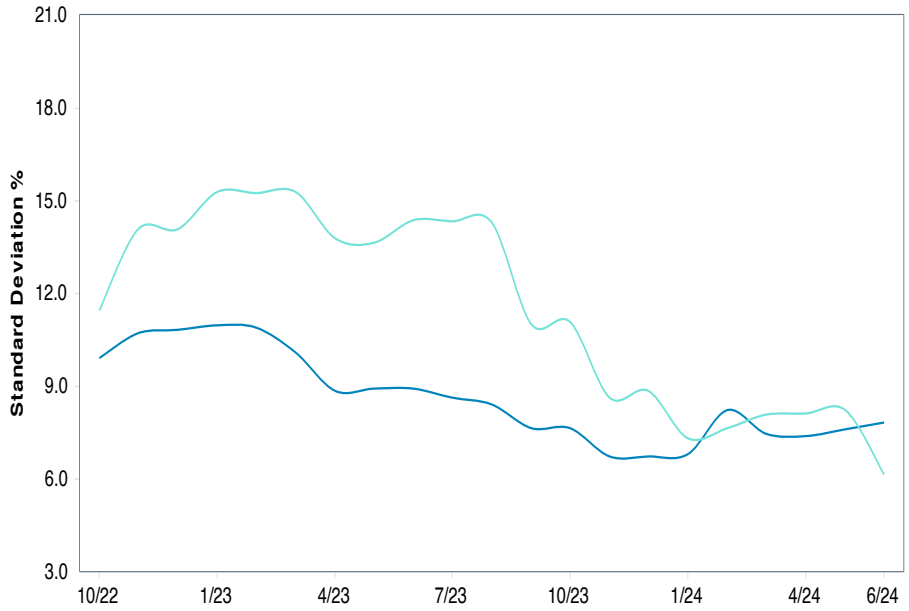
As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
1 Year



CFM Systematic Global Macro Fund
HFRI Macro: Systematic Diversified Index
90 Day U.S. Treasury Bill

Standard Deviation
Rolling 1 Year



CFM Systematic Global Macro Fund
HFRI Macro: Systematic Diversified Index

1 Year Historical Statistics

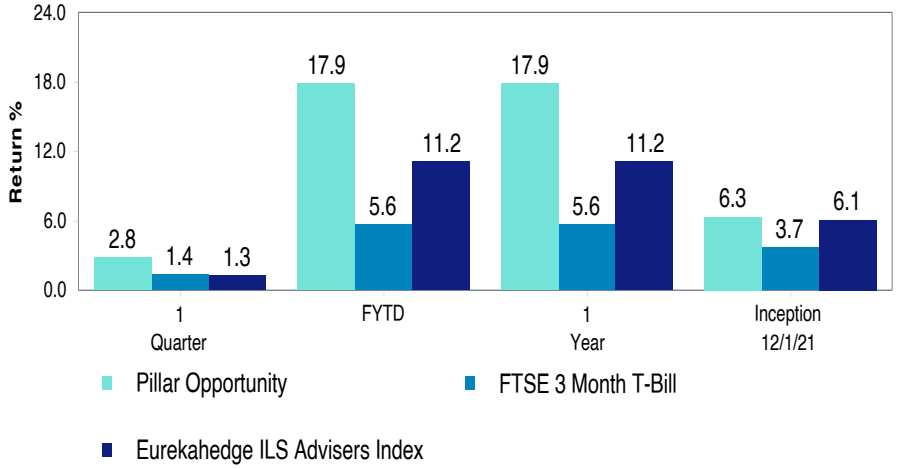
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
CFM Systematic Global Macro Fund	2.69	10.86	0.25	0.04	0.33	8.31	-0.15	7.37	6.13	-0.20
HFRI Macro: Systematic Diversified Index	0.00	0.00	-	1.00	-0.08	0.00	1.00	4.42	7.84	1.00
90 Day U.S. Treasury Bill	*0.66*	*7.86*	*0.08*	*0.04*	-	*5.41*	*0.00*	*5.40*	*0.09*	*-0.19*

Manager Performance Summary Pillar Opportunity

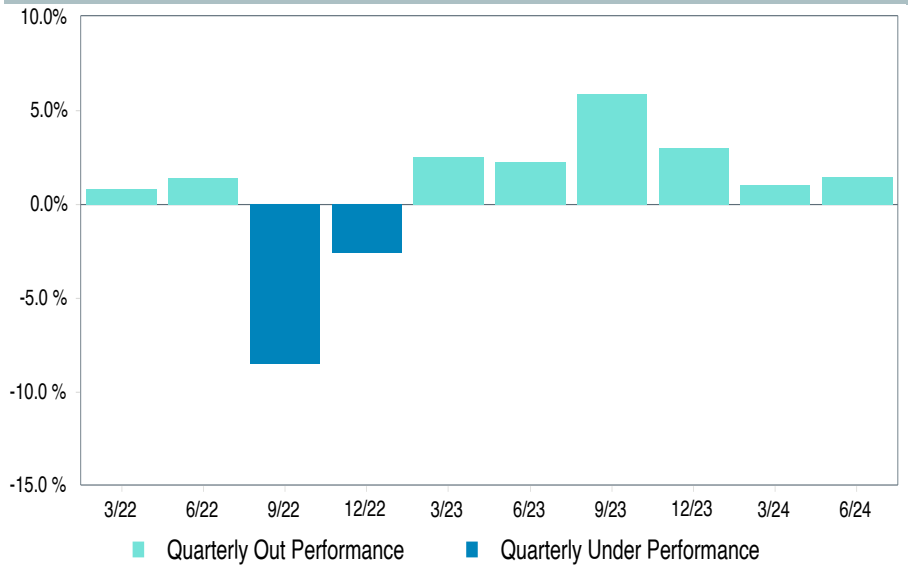
As of June 30, 2024

Account Information	
Account Name	Pillar Opportunity
Inception Date	12/01/2021
Account Structure	Commingled Fund
Asset Class	US Equity
Benchmark	FTSE 3 Month T-Bill
Peer Group	

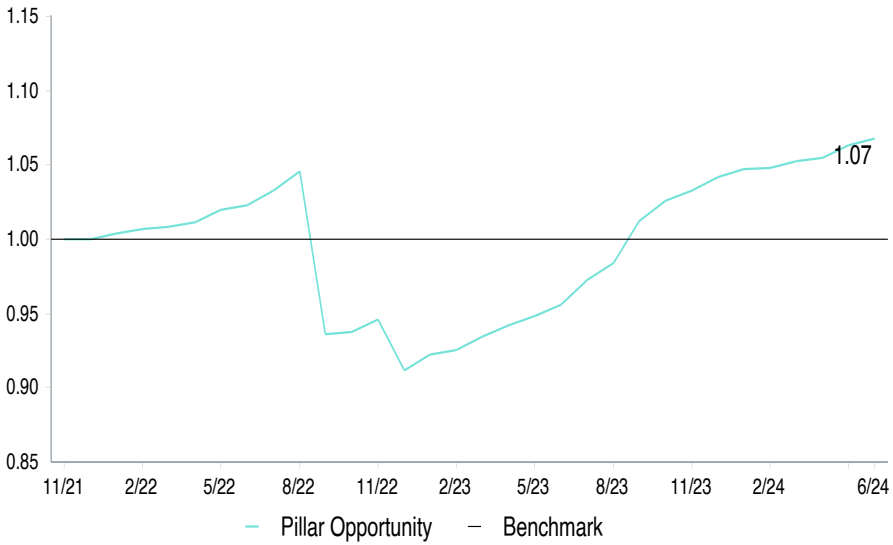
Return Summary



Quarterly Excess Performance



Ratio of Cumulative Wealth - Since Inception

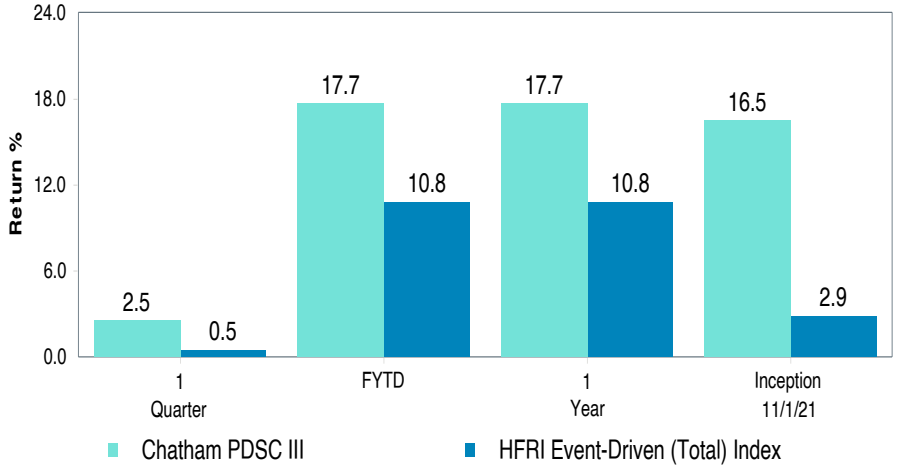


Manager Performance Summary Chatham PDSC III

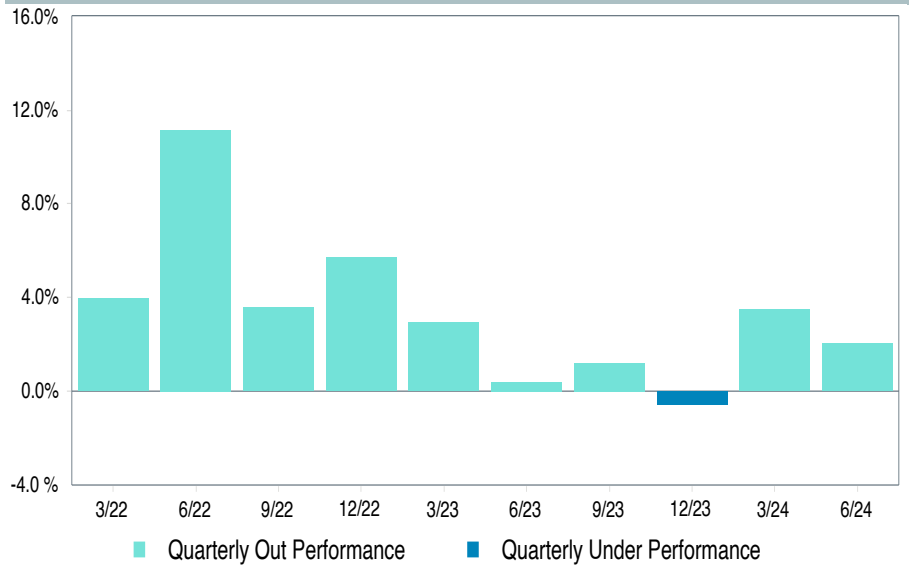
As of June 30, 2024

Account Information	
Account Name	Chatham PDSC III
Inception Date	11/01/2021
Account Structure	Separate Account
Asset Class	Hedge Fund
Benchmark	HFRI Event-Driven (Total) Index
Peer Group	

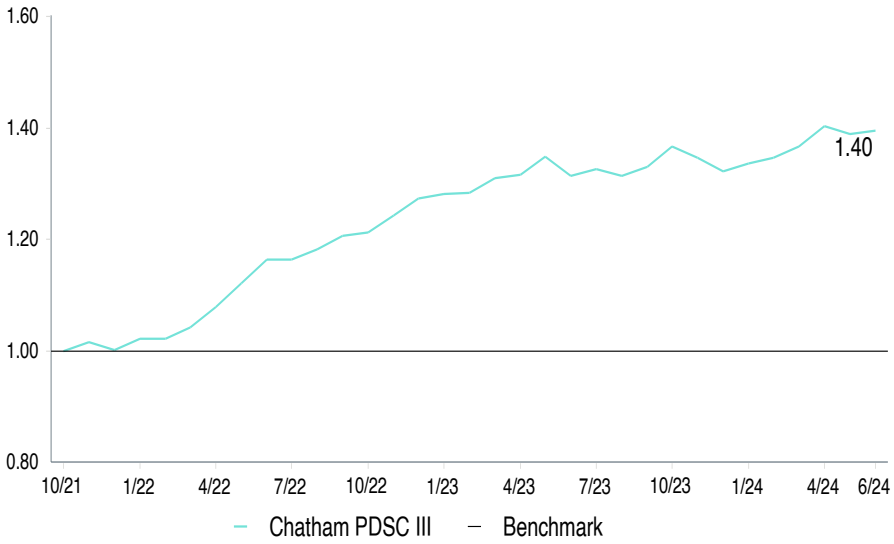
Return Summary



Quarterly Excess Performance



Ratio of Cumulative Wealth - Since Inception

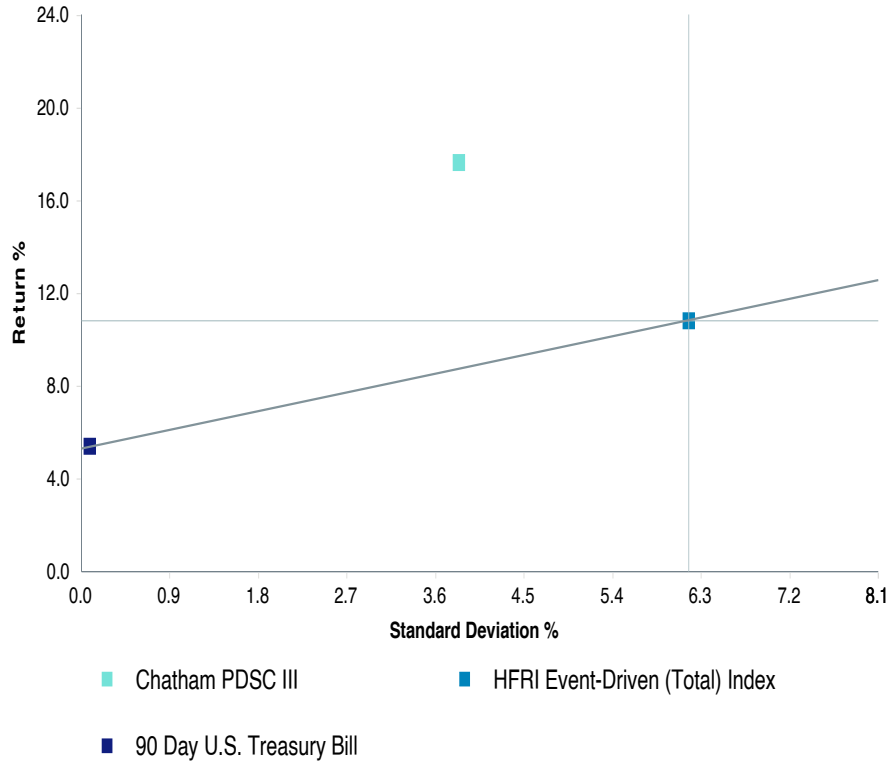


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Risk Profile Chatham PDSC III

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
1 Year



Standard Deviation
Rolling 1 Year



1 Year Historical Statistics

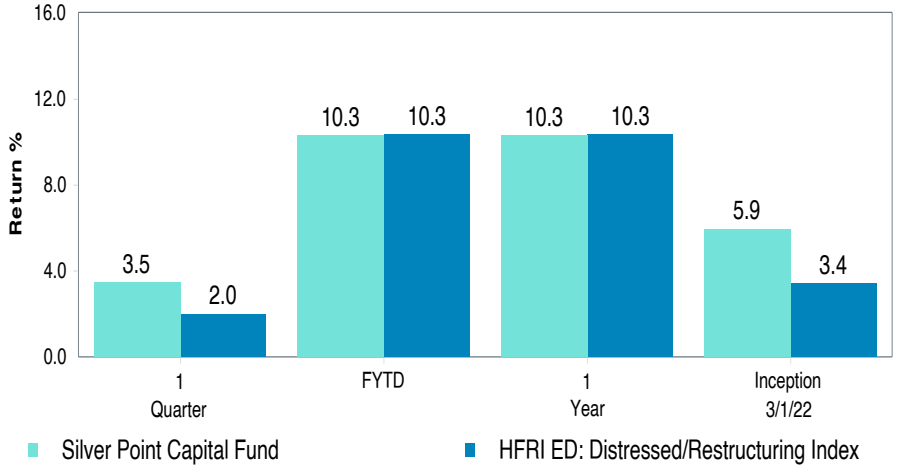
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Chatham PDSC III	5.92	5.20	1.14	0.30	2.89	13.67	0.34	17.66	3.84	0.54
HFRI Event-Driven (Total) Index	0.00	0.00	-	1.00	0.85	0.00	1.00	10.84	6.18	1.00
90 Day U.S. Treasury Bill	*-5.24*	*6.16*	*-0.85*	*0.04*	-	*5.37*	*0.00*	*5.40*	*0.09*	*0.20*

Manager Performance Summary Silver Point Capital Fund

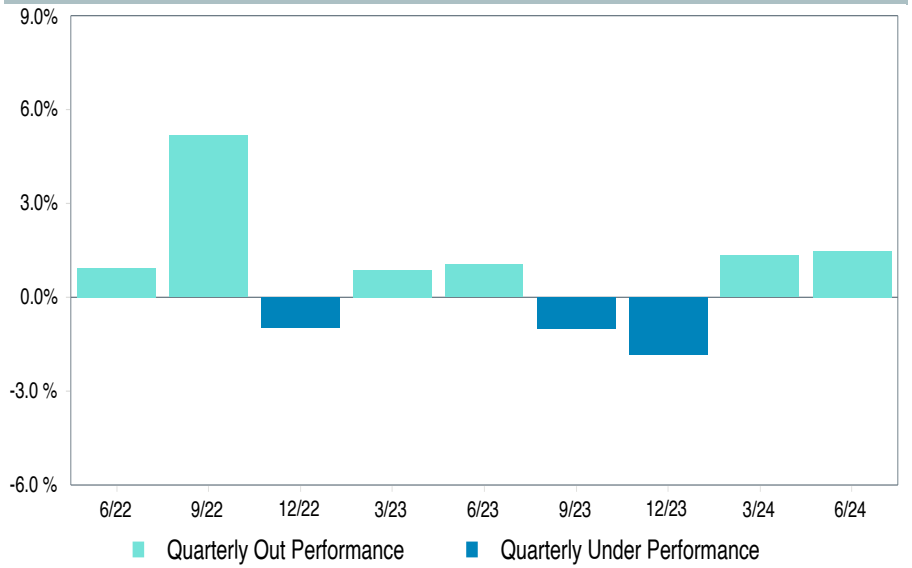
As of June 30, 2024

Account Information	
Account Name	Silver Point Capital Fund
Inception Date	03/01/2022
Account Structure	Separate Account
Asset Class	Hedge Fund
Benchmark	HFRI ED: Distressed/Restructuring Index
Peer Group	

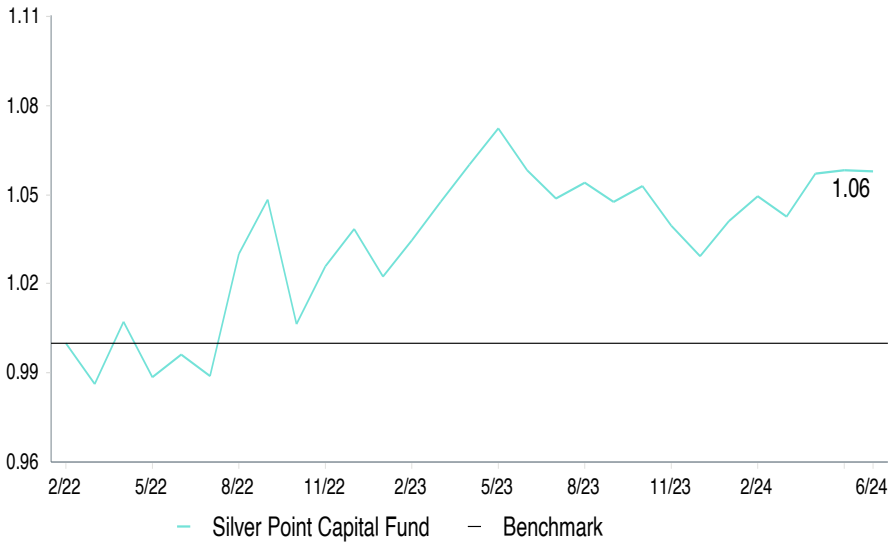
Return Summary



Quarterly Excess Performance



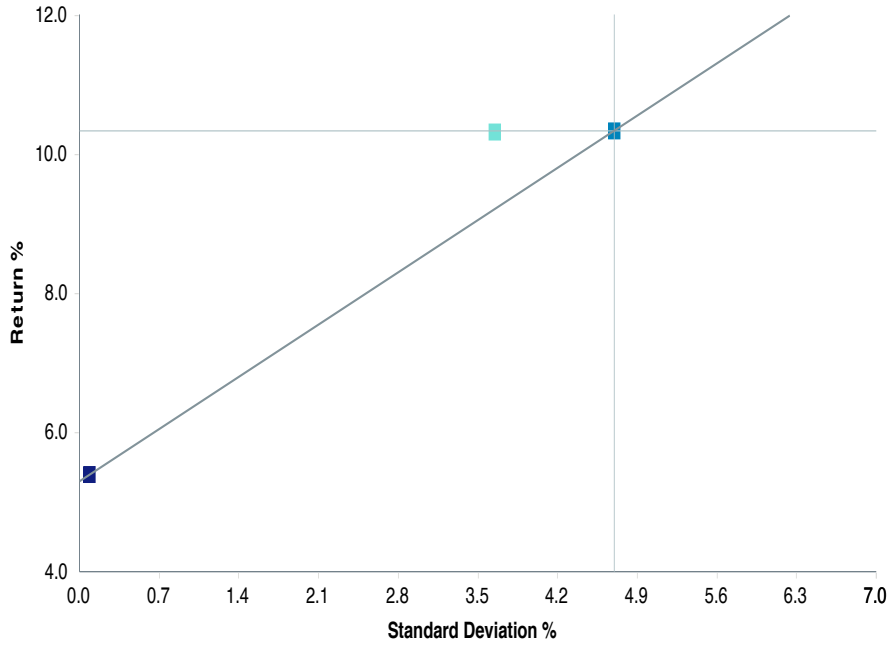
Ratio of Cumulative Wealth - Since Inception



Risk Profile Silver Point Capital Fund

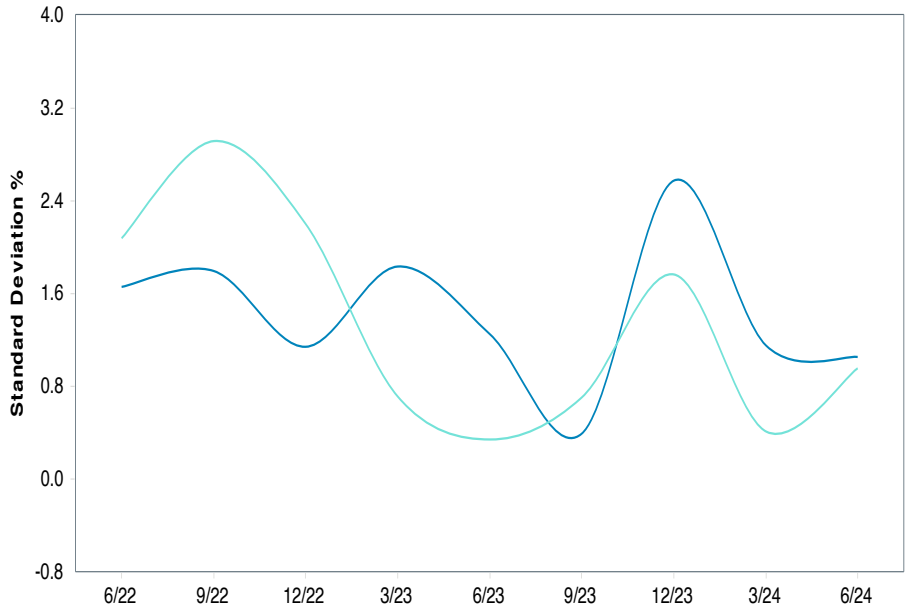
As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
1 Year



Silver Point Capital Fund
HFRI ED: Distressed/Restructuring Index
90 Day U.S. Treasury Bill

Standard Deviation
Rolling 0.25 Year



Silver Point Capital Fund
HFRI ED: Distressed/Restructuring Index

1 Year Historical Statistics

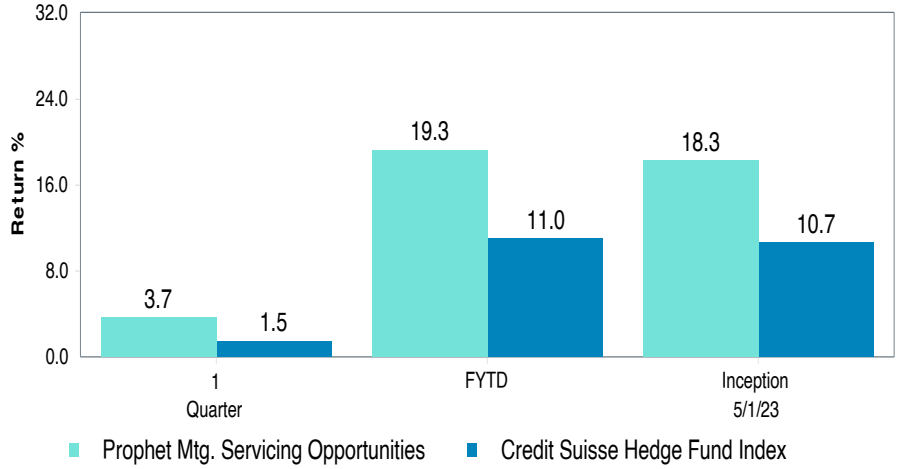
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Silver Point Capital Fund	-0.07	3.09	-0.02	0.57	1.28	4.15	0.59	10.32	3.65	0.75
HFRI ED: Distressed/Restructuring Index	0.00	0.00	-	1.00	1.01	0.00	1.00	10.35	4.70	1.00
90 Day U.S. Treasury Bill	*-4.72*	*4.67*	*-1.01*	*0.16*	-	*5.33*	*0.01*	*5.40*	*0.09*	*0.39*

Manager Performance Summary Prophet Mtg. Servicing Opportuniti

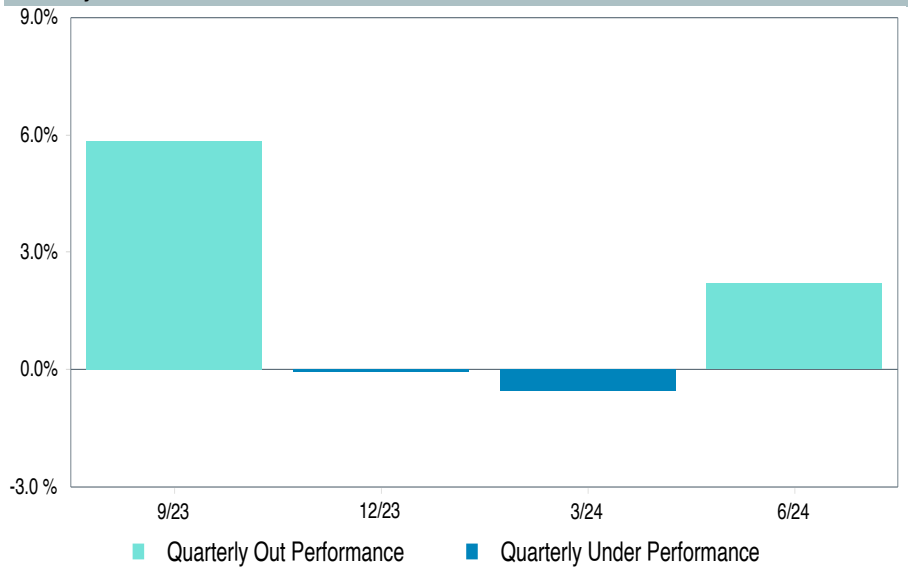
As of June 30, 2024

Account Information	
Account Name	Prophet Mtg. Servicing Opportunities
Inception Date	04/01/2023
Account Structure	Separate Account
Asset Class	Hedge Fund
Benchmark	Credit Suisse Hedge Fund Index
Peer Group	

Return Summary



Quarterly Excess Performance



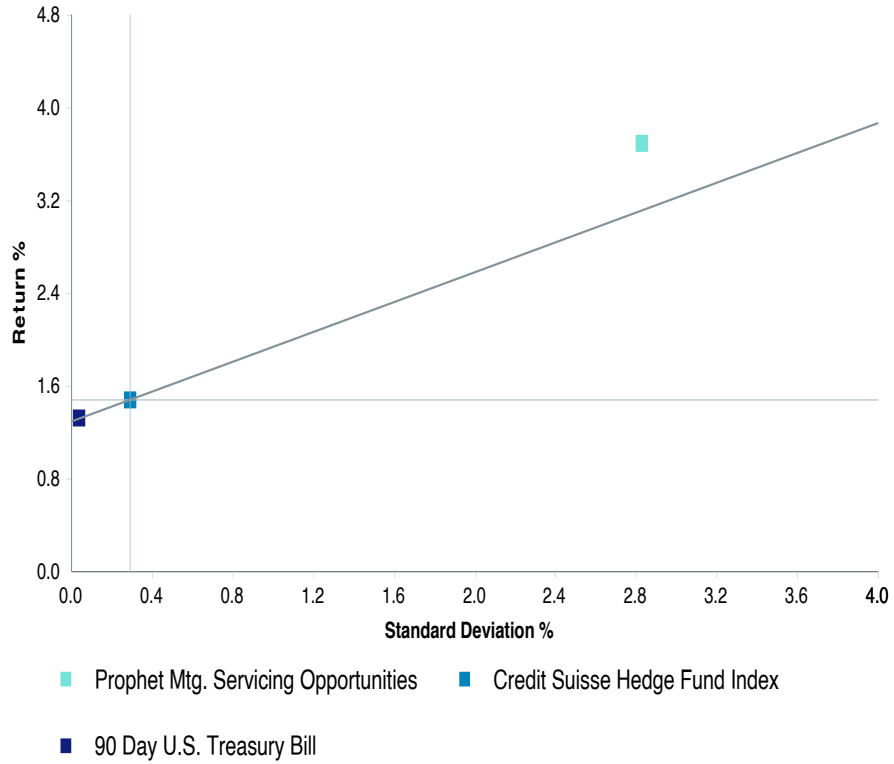
Ratio of Cumulative Wealth - Since Inception



Risk Profile Prophet Mtg. Servicing Opportunities

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
1 Quarter



Standard Deviation
Rolling 0.25 Year



1 Quarter Historical Statistics

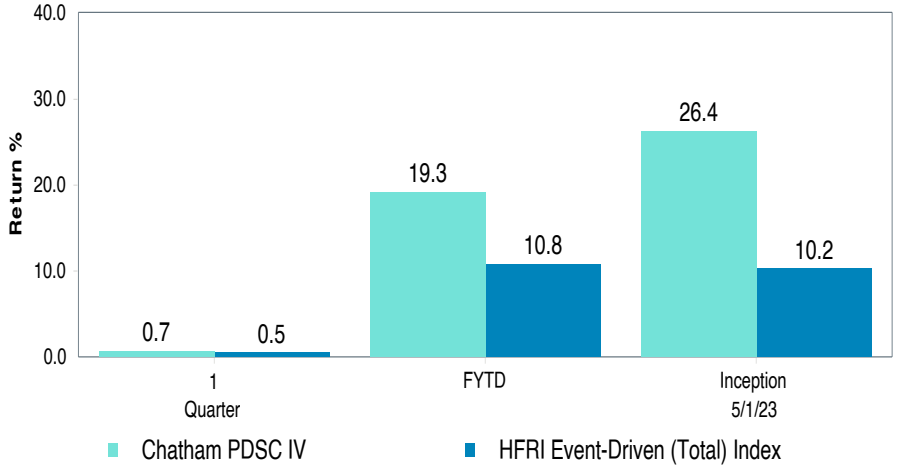
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Prophet Mtg. Servicing Opportunities	0.75	2.55	0.29	0.90	0.29	-3.30	9.22	3.70	2.83	0.95
Credit Suisse Hedge Fund Index	0.00	0.00	-	1.00	0.19	0.00	1.00	1.49	0.29	1.00
90 Day U.S. Treasury Bill	*-0.05*	*0.28*	*-0.19*	*0.13*	-	*0.42*	*0.05*	*1.32*	*0.04*	*0.36*

Manager Performance Summary Chatham PDSC IV

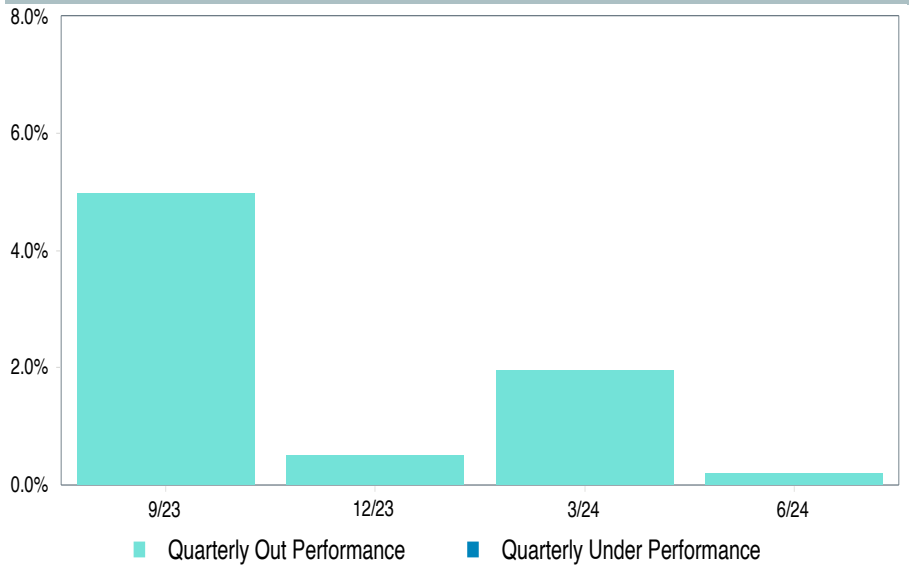
As of June 30, 2024

Account Information	
Account Name	Chatham PDSC IV
Inception Date	05/01/2023
Account Structure	Separate Account
Asset Class	Hedge Fund
Benchmark	HFRI Event-Driven (Total) Index
Peer Group	

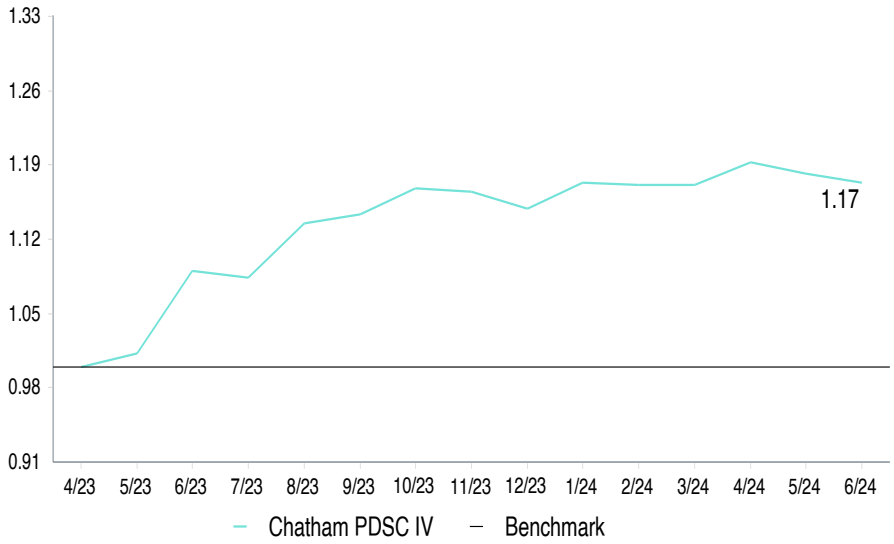
Return Summary



Quarterly Excess Performance



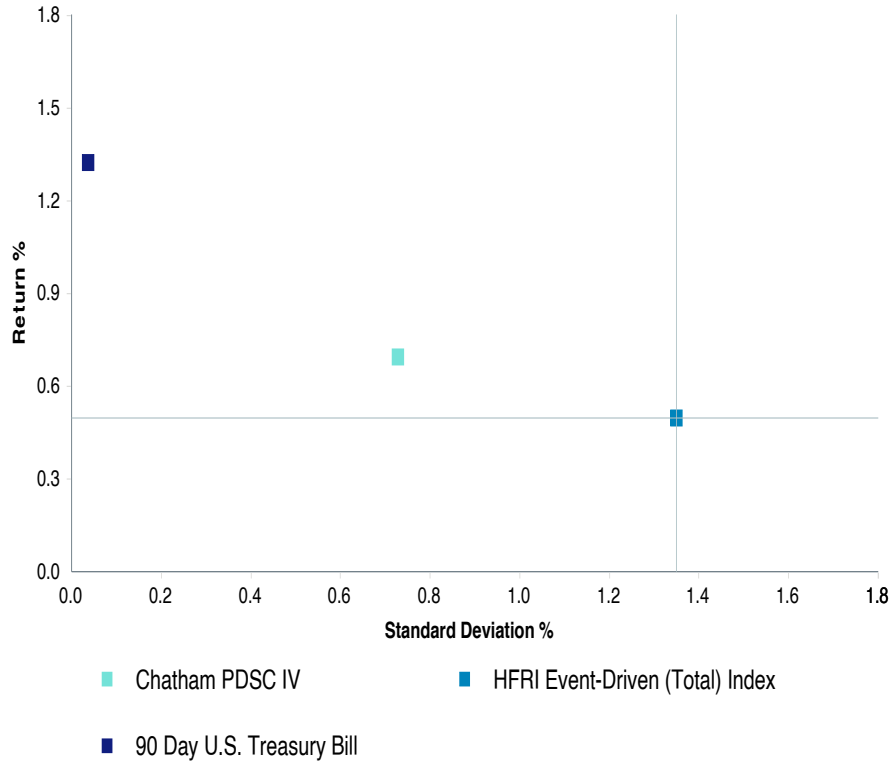
Ratio of Cumulative Wealth - Since Inception



Risk Profile Chatham PDSC IV

As of June 30, 2024

Annualized Return vs. Annualized Standard Deviation
1 Quarter



Standard Deviation
Rolling 0.25 Year



1 Quarter Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Chatham PDSC IV	0.06	1.52	0.04	0.00	-0.29	0.23	0.01	0.69	0.73	0.02
HFRI Event-Driven (Total) Index	0.00	0.00	-	1.00	-0.20	0.00	1.00	0.50	1.35	1.00
90 Day U.S. Treasury Bill	*0.27*	*1.32*	*0.20*	*0.53*	-	*0.44*	*0.02*	*1.32*	*0.04*	*0.72*

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Private Equity

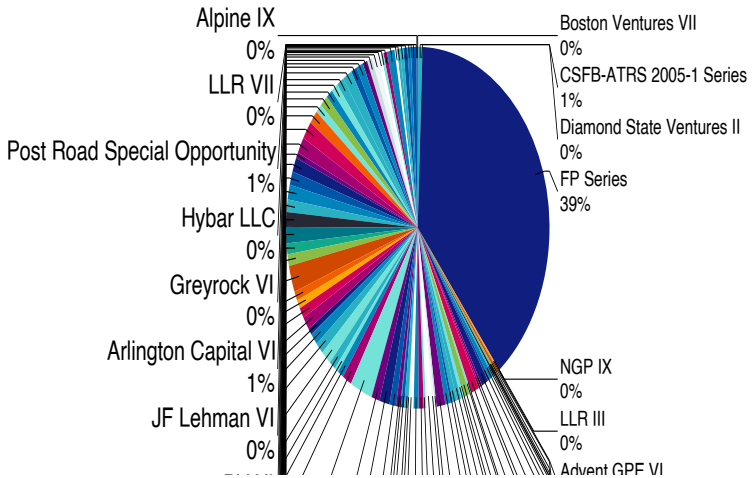


Composite Portfolio Overview Private Equity

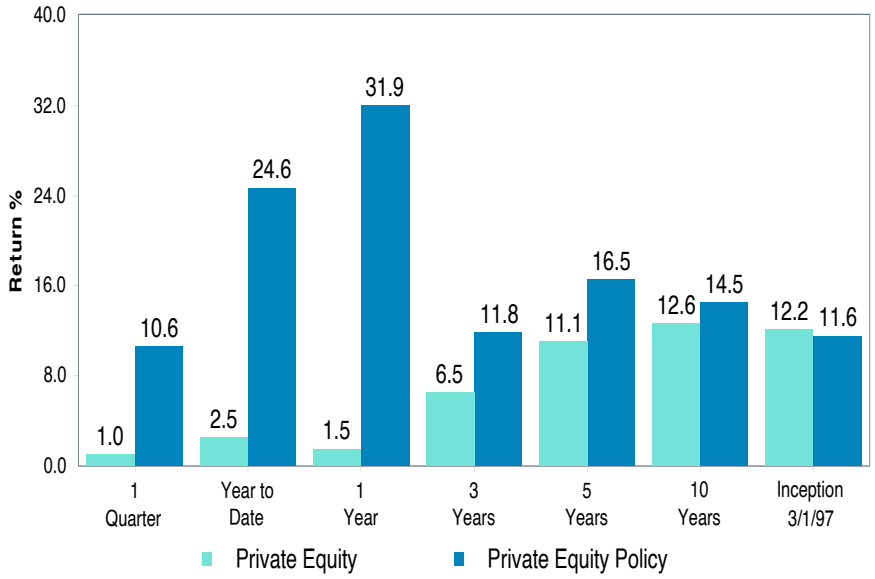
As of June 30, 2024

Current Allocation

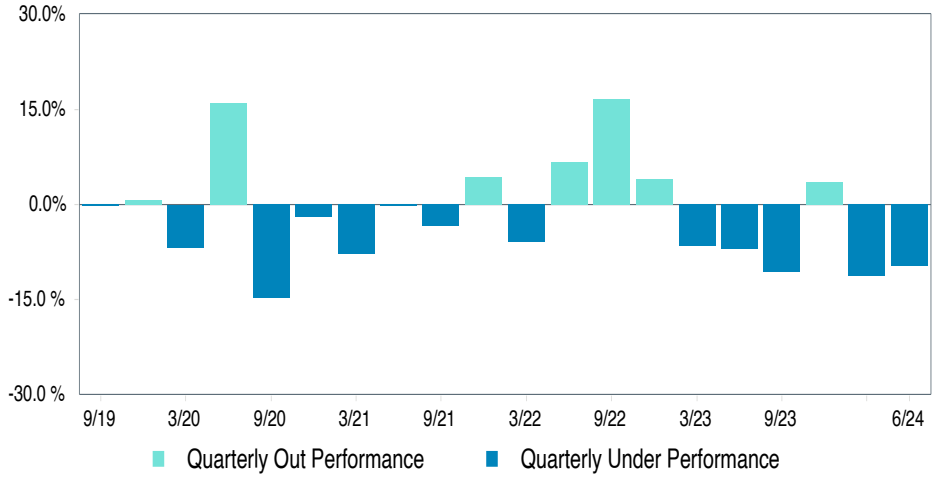
June 30, 2024 : $2,995,024,882



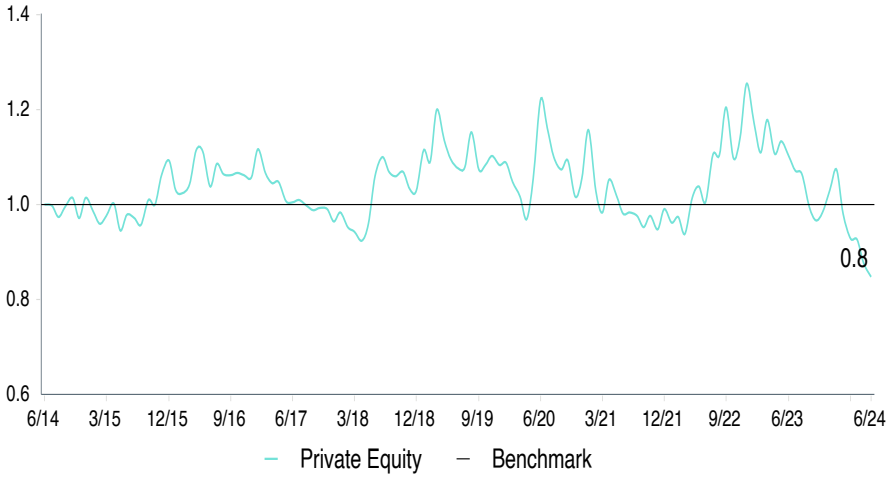
Return Summary



Quarterly Excess Performance



Ratio of Cumulative Wealth - 10 Years



Note: April 1, 2004 represnts the inception of the Global Equity Custom Benchmark as the primary performance objective for the Global Equity portfolio.

Real Assets

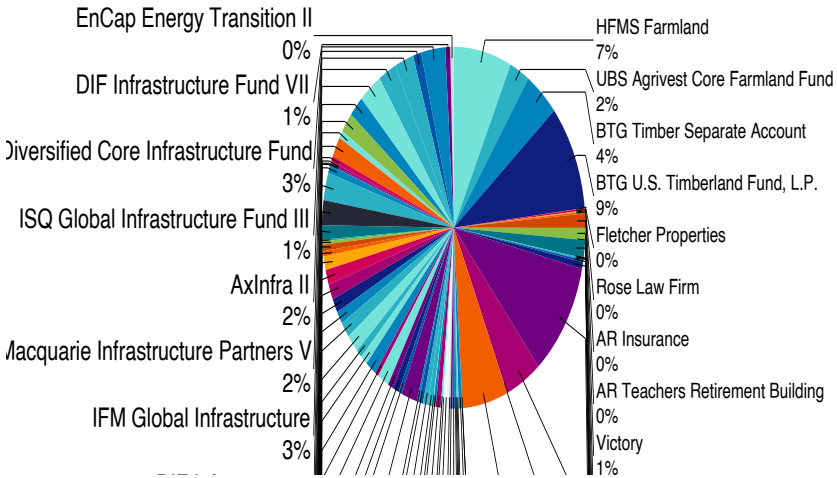


Composite Portfolio Overview Real Assets

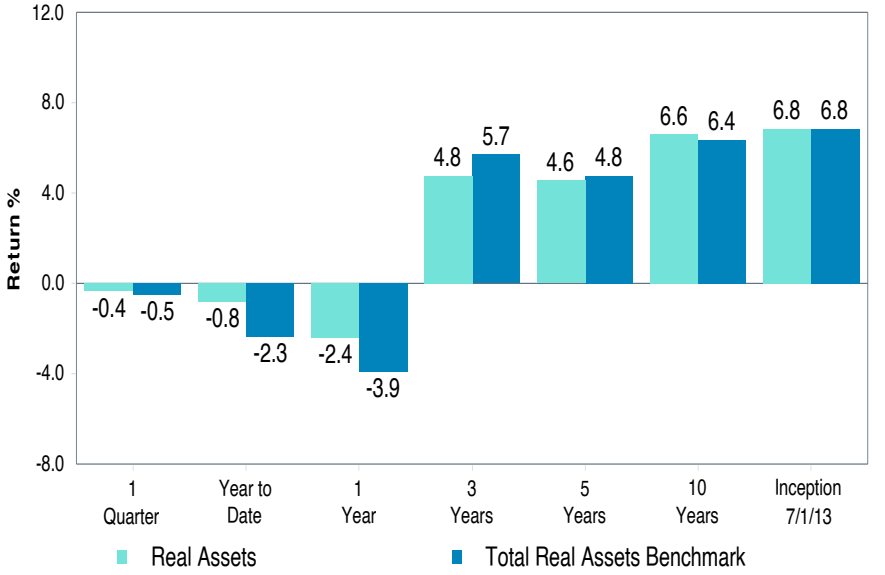
As of June 30, 2024

Current Allocation

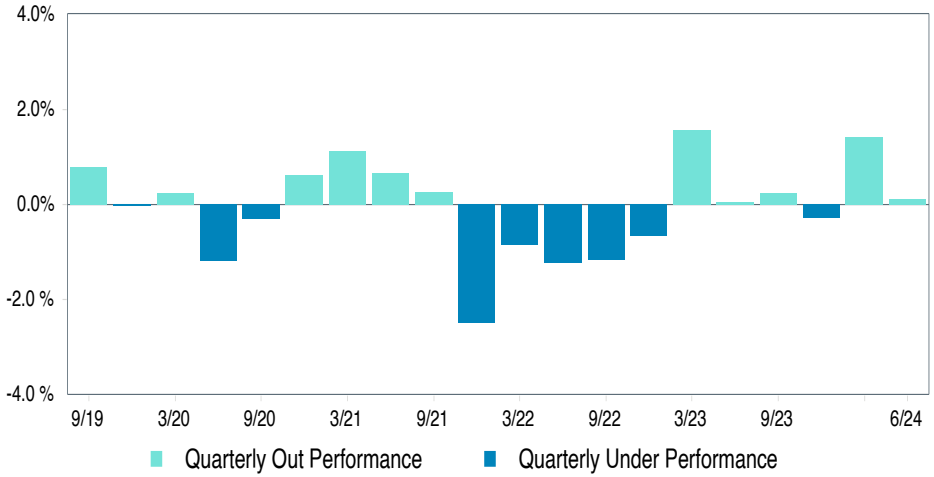
June 30, 2024 : $2,609,291,132



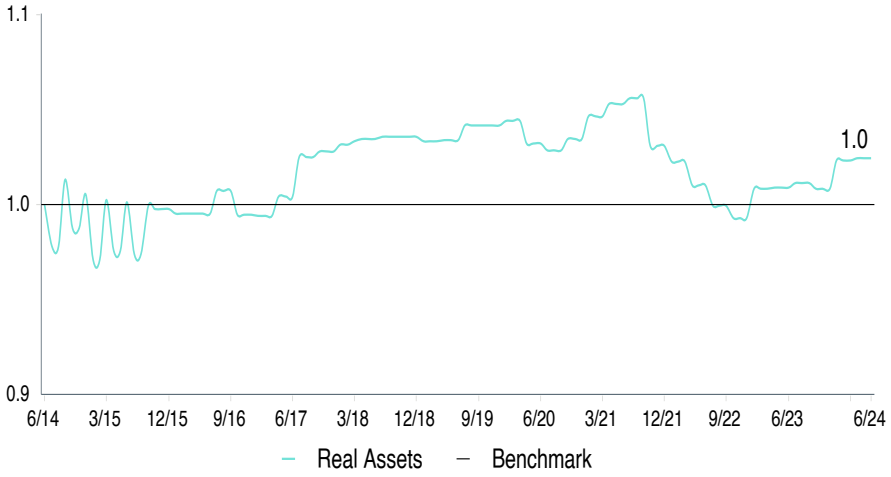
Return Summary



Quarterly Excess Performance



Ratio of Cumulative Wealth - 10 Years



Note: April 1, 2004 represnts the inception of the Global Equity Custom Benchmark as the primary performance objective for the Global Equity portfolio.

Fee Schedule



Fee Schedule

As of June 30, 2024

	Fee Schedule	Market Value $000	Estimated Annual Fee $000	Estimated Annual Fee %
Total Equity		**12,569,103**	**51,273**	**0.41**
Jacobs Levy 130/30	0.60 % of First $200 M 0.35 % of Next $300 M 0.30 % Thereafter	1,587,960	5,514	0.35
Kennedy Capital Management	0.60 % of First $100 M 0.50 % Thereafter	656,801	3,384	0.52
Stephens	0.75 % of First $150 M 0.70 % of Next $50 M 0.65 % Thereafter	649,094	4,394	0.68
Voya Absolute Return	0.60 % of First $250 M 0.40 % Thereafter	957,832	4,331	0.45
Voya U.S. Convertibles	0.40 % of First $100 M 0.30 % of Next $100 M 0.25 % of Next $100 M 0.20 % Thereafter	993,716	2,337	0.24
Pershing Square Holdings	1.50 % of Assets	377,764	5,666	1.50
Trian Partners	1.50 % of Assets	93,890	1,408	1.50
Trian Co-Investments	0.50 % of Assets	91,456	457	0.50
SSgA Global Index	0.04 % of First $1000 M 0.03 % Thereafter	1,162,663	449	0.04
BlackRock MSCI ACWI IMI Fund	0.04 % of First $250 M 0.03 % Thereafter	1,101,049	313	0.03
Wellington Global Perspectives	0.80 % of Assets	707,670	5,661	0.80
T. Rowe Price Global Equity	0.43 % of First $500 M 0.40 % Thereafter	1,533,321	6,258	0.41
Lazard	0.68 % of First $300 M 0.65 % Thereafter	851,334	5,624	0.66
Harris Global Equity	0.60 % of First $100 M 0.50 % of Next $100 M 0.45 % Thereafter	686,955	3,291	0.48
Arrowstreet Global Equity - Alpha Extension Fund	Performance Based 0.20 % and 20.00 %	1,092,022	2,184	0.20

Above fees reflect only the current base management fee and excludes any performance fee arrangement.

Fee Schedule

As of June 30, 2024

	Fee Schedule	Market Value $000	Estimated Annual Fee $000	Estimated Annual Fee %
Fixed Income		**2,937,096**	**5,175**	**0.18**
BlackRock	0.20 % of First $200 M 0.15 % of Next $200 M 0.10 % of Next $400 M 0.08 % Thereafter	259,478	489	0.19
Loomis Sayles	0.50 % of First $20 M 0.40 % of Next $30 M 0.30 % Thereafter	687,463	2,132	0.31
SSgA Aggregate Bond Index	0.04 % of First $100 M 0.02 % Thereafter	713,523	158	0.02
Wellington Global Total Return	0.30 % of Assets	412,956	1,239	0.30
Reams Core Plus Bond Fund	0.20 % of Assets	578,356	1,157	0.20
BRS Recycling Tax Credit		112,000	-	-
BRS Recycling Tax Credit Phase 2		91,200	-	-
BRS Recycling Tax Credit Phase 3		82,120	-	-
Opportunistic/Alternatives		**1,139,588**	**11,153**	**0.98**
Anchorage	2.00 % of Assets	24,500	490	2.00
York	1.50 % of Assets	9,779	147	1.50
Capula	2.00 % of Assets	103,576	2,072	2.00
Graham	2.00 % of Assets	107,169	2,143	2.00
Circumference Group Core Value	1.50 % of Assets	42,398	636	1.50
Aeolus Keystone Fund	2.00 % of Assets	25,476	510	2.00
Parametric Global Defensive Equity Fund	0.40 % of First $150 M 0.35 % Thereafter	233,322	892	0.38
Man Alternative Risk Premia	0.85 % of Assets	131,421	1,117	0.85
CFM Systematic Global Macro Fund	0.36 % of Assets	105,117	378	0.36
Pillar Opportunity	1.30 % of Assets	111,334	1,447	1.30
Chatham PDSC III	0.33 % of Assets	75,047	248	0.33
Prophet Mtg. Servicing Opportunities	0.84 % of Assets	48,059	404	0.84
Chatham PDSC IV	0.33 % of Assets	65,700	217	0.33

Above fees reflect only the current base management fee and excludes any performance fee arrangement.

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Disclaimers and Notes



Arkansas Teacher Retirement System

Description of Benchmarks

Total Fund - The Performance Benchmark for the Total Fund reflects a weighted average of the underlying asset class benchmarks, weighted as follows: Opportunistic/Alternatives and Real Assets at the weight of the previous month's ending market values, Fixed Income at its long-term Policy Target of 15%, and Total Equity at its long-term Policy Target of 55% plus the balance of the unfunded or uncommitted assets of the Opportunistic/Alternatives and Real Assets categories. These targets can be found on page 21 of the this report. From October 2007 to July 2013, the Performance Benchmark was the performance of the asset class benchmarks as a weighted average of the previous month's ending market values. The historical components of the benchmark are shown in the table below. Returns prior to September 30, 1996, consist of the actual allocations to the seven different asset classes included in the Arkansas Teacher Retirement System over time. The historical benchmarks used for each asset class are noted below.

Date	DJ Total Stock Market Index	Russell 3000 Index	MSCI ACW ex-U.S. Index	MSCI All Country World Index	BC Universal Bond Index	BC Aggregate Bond Index	Alternative Policy*
03/2004-9/2007	40.0 %	–	17.5 %	–	25.0 %	–	17.5 %
06/2003-02/2004	40.0	–	17.5	–	–	25.0 %	17.5
10/2001-07/2003	–	40.0 %	17.5	–	–	25.0	17.5
08/1998-09/2001	–	40.0	17.0	–	–	28.0	15.0
10/1996-07/1998	–	40.0	20.0	–	–	28.0	12.0

*Historically, the Alternative Policy was comprised of the weighted averages of the Private Equity, Real Estate, and Alternatives policy benchmarks. Prior to July 31, 2003 the alternative benchmark consisted of 57.0% of the Russell 3000 + a 2% Premium per year, 8.5% of the NCREIF Southeast Timberland Index, 28.5% of the Real Estate Index, 6% of the EnnisKnupp STIF Index.

Benchmark Descriptions

Total Equity -A weighted average of the Dow Jones U.S. Total Stock Market Index and the MSCI All Country World IMI Index based on weights of the underlying investment manager allocations. As of June 1, 2024, the Total Equity Performance Benchmark was comprised of 35.4% DJ U.S. Total Stock Market Index and 64.6% MSCI ACWI IMI.

Fixed Income - The Barclays U.S. Universal Bond Index as of March 1, 2004.

Opportunistic/Alternatives - A custom benchmark consisting of 25% DJ/CS Event-Driven Index, 25% HFR Macro Index, and 50% South Timberland NCREIF Index until June 30,2013; 60% HFRI Macro Index and 40% DJ/CS Event-Driven Index until July 31, 2015; 56% HFRI Macro Index, 38% DJ/CS Event-Driven Index, and 6% Russell 2000 Index until March 31, 2016; 45% HFRI Macro Index, 30% DJ/CS Event-Driven Index, 5% Russell 2000 Index, and 20% Citigroup 3 Month T-bill until May 31, 2016; 37% HFRI Macro Index, 25% DJ/CS Event-Driven Index, 5% Russell 2000 Index, and 33% Citigroup 3 Month T-bill until May 31, 2017; 28% HFRI Macro Index, 20% DJ/CS Event-Driven Index, 4% Russell 2000 Index, 25% Citigroup 3 Month T-bill, and 23% Parametric Performance Benchmark thereafter.

Real Assets - A custom benchmark consisting of a weighted average of the net asset values at previous month's end of the sub-categories' benchmarks, defined as Real Estate Benchmark, Timber Benchmark, Agriculture Benchmark and Infrastructure Benchmark.

Real Estate- NFI-ODCE - NCREIF Fund Index Open-end Diversified Core Equity Index is an index of investment returns reporting on both a historical and current basis the results of 33 open-end commingled funds pursuing a core investment strategy; underlying funds are leveraged with gross and net returns available.

Timber Property Benchmark - NCREIF Timberland Property Index (NTPI) weighted according to ATRS' regional exposure based on net asset value.

Agriculture Benchmark - NCREIF Farmland Index (NFI) weighted according to ATRS' regional and crop type exposure based on net asset value.

Infrastructure Benchmark - Consumer Price Index (CPI) plus 500 basis points annually.

Private Equity - The Dow Jones U.S. Total Stock Market Index + a 2% premium per year.

Cash Equivalents - The Citigroup 90 day T-bill.

Benchmark Descriptions

BlackRock Performance Benchmark - The Barclays Universal Bond Index as of March 1, 2004. Previously it was the Barclays Aggregate Bond Index.

Jacobs Levy Performance Benchmark - On January 1, 2008, the benchmark for the portfolio was changed to the Russell 3000 Index. Prior to January 1, 2008, the portfolio benchmark was the Russell 1000 Growth Index.

Loomis Sayles Performance Benchmark - An Index that splices 65% of the Barclays Government/Credit Index and 35% Barclays High Yield Index.

Voya U.S. Convertibles Performance Benchmark - On January 1, 2005, the benchmark for the portfolio was changed to the Merrill Lynch Convertible Bond (All Quality) Index. Prior to January 1, 2005, the performance benchmark for the Voya U.S. Convertibles portfolio was the CSFB Convertible Securities Index. Prior to May 1, 2004, the performance benchmark consisted of 90% CSFB Convertible Securities Index and 10% Salomon High Yield Index.

Parametric Performance Benchmark - 50% MSCI All Country World Index (net) and 50% Citigroup 90 day T-Bill Index as of June 1, 2017.

Wellington Global Performance Benchmark - As of July 1, 2012 the benchmark was changed to MSCI All Country World Small Cap Index. Prior to July 1, 2012, the benchmark was MSCI All Country World Small/Mid Cap Index.

Voya Absolute Return Performance Benchmark - As of December 1, 2015 the benchmark was changed to MSCI All Country World Index. Prior to December 1, 2015, the benchmark was the S&P 500 Stock Index.

Barclays Aggregate Bond Index - A market-value weighted index consisting of the Barclays Corporate, Government and Mortgage-Backed Securities Indicies. The Index also includes credit card-, auto- and home equity loan-backed securities, and is the broadest available measure of the aggregate U.S. fixed income market.

Barclays Government/Credit Index - The Barclays Government/Credit Index measures the investment return of all medium and larger public issues of U.S. Treasury, agency, investment-grade corporate, and investment-grade international dollar-denominated bonds.

Barclays High Yield Index - The Barclays High Yield Index covers the universe of fixed rate, non-investment grade debt. Pay-in-kind (PIK) bonds, Eurobonds, and debt issues from countries designated as emerging markets (e.g., Argentina, Brazil, Venezuela, etc.) are excluded, but Canadian and global bonds (SEC registered) of issuers in non-EMG countries are included.

Barclays U.S. Universal Bond Index - A market-value weighted index consisting of the components of the Barclays Aggregate Bond Index, plus EuroDollar bonds, emerging markets bonds, 144A fixed income securities, and U.S. corporate high yield securities.

Benchmark Descriptions

Barclays Mortgage Index - A market value-weighted index consisting of the mortgage pass-through securities of Ginnie Mae (GNMA), Fannie Mae (FNMA) and Freddie Mac (FHLMC).

Citigroup 90 day T-bill Index - Treasury bill rates of return, as reported by Citigroup (Salomon Smith Barney), for bills with a maximum time remaining to maturity of 90 days.

Dow Jones U.S. Total Stock Market Index - A capitalization-weighted stock index representing all U.S. common stocks traded regularly on the organized exchanges. The Index is the broadest measure of the aggregate U.S. stock market.

FTSE Europe - A tradable index, designed to represent the performance of the 100 most highly capitalized blue chip companies in Europe.

Merrill Lynch Convertible Bond (All Quality) Index -The Merrill Lynch All Convertibles All Qualities Index is a widely used index that measures convertible securities' performance. It measures the performance of U.S. dollar-denominated convertible securities not currently in bankruptcy with a total market value greater than $50 million at issuance.

MSCI All Country World ex-U.S. Index - A capitalization-weighted index consisting of 22 developed and 23 emerging countries, but excluding the U.S. Covers approximately 85% of global equity opportunity set outside of the U.S.

MSCI All Country World Index - A capitalization-weighted index of stocks representing 46 stock markets in Europe, Australia, the Far East, the Middle East, Latin America and North America.

MSCI All Country World IMI Index - A capitalization-weighted index representing large and small cap stock from 46 stock markets in Europe, Australia, the Far East, the Middle East, Latin America and North America.

MSCI Europe, Australasia, Far East (EAFE) Non-U.S. Stock Index - A capitalization-weighted index of stocks representing 21 developed and emerging country markets in Europe, Australia, Asia and the Far East.

MSCI World Index - A capitalization-weighted index of stocks representing 22 developed stock markets in Europe, Asia and Canada.

NFI-ODCE Index- NCREIF Fund Index Open-end Diversified Core Equity Index is an index of investment returns reporting on both a historical and current basis the results of 33 open-end commingled funds pursuing a core investment strategy; underlying funds are leveraged with gross and net returns available

DJ/CS Event-Driven Index - Event driven funds typically invest in various asset classes and seek to profit from potential mispricing of securities related to a specific corporate or market event. Such events can include: mergers, bankruptcies, financial or operational stress, restructurings, asset sales, recapitalizations, spin-offs, litigation, regulatory and legislative changes as well as other types of corporate events. Event driven funds can invest in equities, fixed income instruments (investment grade, high yield, bank debt, convertible debt and distressed), options and various other derivatives. Many event driven fund managers use a combination of strategies and adjust exposures based on the opportunity sets in each subsector.

Benchmark Descriptions

LIBOR Index - London Interbank Offered Rate. A filtered average of the world's most creditworthy banks' interbank deposit rates with maturities between overnight and one full year.

Russell 3000 Index - An index that measures the performance of the 3,000 stocks that make up the Russell 1000 and Russell 2000 Indices.

Russell 1000 Index - An index that measures the performance of the largest 1,000 stocks contained in the Russell 3000 Index.

Russell 1000 Value Index - An index that measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower I/B/E/S growth forecasts.

Russell 2000 Index - An index that measures the performance of the smallest 2,000 companies contained in the Russell 3000 Index.

Russell 2000 Growth Index - An index that measures the performance of those Russell 2000 companies with greater price-to-book ratios and greater I/B/E/S growth forecasts.

Russell 2000 Value Index - An index that measures the performance of those Russell 2000 companies with lower price-to-book ratios and lower I/B/E/S growth forecasts.

Russell Mid Cap Value Index - And index that measure the performance of those Russell 1000 companies with with lower price-to-book ratios and lower forecasted growth values.

S&P 500 Stock Index - A capitalization-weighted stock index consisting of the 500 largest publicly traded U.S. stocks.

South Timberland Index - The largest regional subindex of the NCREIF Timberland Index, consisting of timberland properties held in the U.S. South. This includes close to 300 properties with more than 10 million cumulative acres of timberland in the following states: Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Maryland, Mississippi, Missouri, North Carolina, Oklahoma, South Carolina, Tennessee, Texas, Virginia, and West Virginia. Calculations are based on quarterly returns at the individual property level. Performance is reported on an all-cash, unlevered basis, gross of investment management fees.

HFR Macro Index - Macro: Investment Managers which trade a broad range of strategies in which the investment process is predicated on movements in underlying economic variables and the impact these have on equity, fixed income, hard currency and commodity markets. Managers employ a variety of techniques, both discretionary and systematic analysis, combinations of top down and bottom up theses, quantitative and fundamental approaches and long and short term holding periods. Primary investment thesis is predicated on predicted or future movements in the underlying instruments.

HFR Distressed/Restructuring Index - Distressed Restructuring Strategies employ an investment process focused on corporate fixed income instruments, primarily on corporate credit instruments of companies trading at significant discounts to their value at issuance or obliged (par value) at maturity as a result of either formal bankruptcy proceeding or financial market perception of near term proceedings. Distressed Strategies employ primarily debt (greater than 60%) but also may maintain related equity exposure. Hedge Fund Research, Inc. (HFR) utilizes a UCITSIII compliant methodology to construct the HFR Hedge Fund Indices. The methodology is based on defined and predetermined rules and objective criteria to select and rebalance components to maximize representation of the Hedge Fund Universe.

Arkansas Teacher Retirement System

Historical U.S. Equity and Global Equity composite returns

As of June 30, 2015	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
U.S. Equity	6.7	18.1	16.4	9.4	10.5	04/01/1986
Dow Jones U.S. Total Stock Market Index	7.2	17.6	17.5	8.3	-	
Global Equity	1.8	14.6	12.1	-	2.5	11/01/2007
MSCI AC World Index (Net)	0.7	13.0	11.9	6.4	2.1	

In June 2015, the ATRS Board approved the combination of the U.S. and Global equity asset classes to a single Total Equity asset class. Total Equity performance reporting began in July 2015. In the table above, we show the historical returns for the U.S. Equity and Global Equity asset classes since inception through June 2015. Performance for the Total Equity asset class prior to July 2015 represents a weighted average of the U.S. Equity and Global Equity historical performance.

Index Definitions

Name	Description
Bloomberg U.S. Corporate High Yield Bond Index	An index that covers the USD-dominated, non-investment grade, fixed rate, taxable corporate bond market. Debt issues from emerging market countries are excluded. Securities are classified as high-yield if the middle rating is Ba1/BB+ or below.
Bloomberg Emerging Markets Index	An unmanaged index that tracks total returns for external-currency-denominated debt instruments of the emerging markets.
Bloomberg Global Aggregate	Provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian government, agency and corporate securities, and USD investment grade 144A securities.
Bloomberg Global Treasury Ex-US	The Global Treasury ex US Index is a subset of the flagship Global Treasury Index that does not have any exposure to US debt. This multi-currency benchmark includes investment grade, fixed-rate bonds issued by governments in their native currencies.
Bloomberg Universal Index	A market value-weighted index which is the union of the U.S. Aggregate Index, U.S. High Yield Corporate Index, Eurodollar Index, U.S. Emerging Markets Index and the CMBS High Yield Index. The Index is appropriate for core plus fixed income mandates.
Bloomberg U.S. Government Index	A market value weighted index of U.S. government and government agency securities (other than mortgage securities) with maturities of one year or more.
Bloomberg U.S. Government/Credit Index	A subcomponent of the Capital Aggregate Index, this benchmark includes treasury securities, government related issues, and high-quality corporate bonds with an outstanding par value of $250 million or greater and at least one year of maturity remaining.
Bloomberg U.S. High Yield Index	An index composed of non-investment grade corporate debt denominated in U.S. dollars. The issues have to have an outstanding par value of $150 million or greater and at least one year of maturity remaining.
Bloomberg U.S. Inflation Index	Measures the performance of the U.S. Treasury Inflation Protected Securities ("TIPS") market.
Bloomberg U.S. Intermediate Aggregate Bond Index	A market value-weighted index consisting of U.S. Treasury securities, corporate bonds and mortgage-related and asset-backed securities with one to ten years to maturity and an outstanding par value of $250 million or greater
Bloomberg U.S. Intermediate Government/Credit Index	A market-value weighted index consisting of government bonds and SEC-registered corporate bonds with one to ten years to maturity and an outstanding par value of $150 million or greater.
Bloomberg U.S. Intermediate Government Bond Index	An unmanaged index considered representative of intermediate- term fixed-income obligations issued by the U.S. treasury, government agencies and quasi-federal corporations.

Index Definitions

Name	Description
Bloomberg U.S. Intermediate Treasury	An unmanaged index considered representative of intermediate-term fixed- income obligations issued by the U.S. treasury.
Bloomberg U.S. Aggregate Bond Index	A market value-weighted index consisting of government bonds, SEC-registered corporate bonds and mortgage-related and asset-backed securities with at least one year to maturity and an outstanding par value of $250 million or greater. This index is a broad measure of the performance of the investment grade U.S. fixed income market.
Bloomberg U.S. Long Credit Bond Index	An unmanaged index considered representative of long-term fixed-income obligations issued by U.S. corporate, specified foreign debentures, and secured notes that meet the specified maturity, liquidity, and quality requirements. To qualify, bonds must be SEC-registered.
Bloomberg U.S. Long Government/Credit Index	The Capital U.S. Government/ Credit Bond Index measures performance of U.S. dollar denominated U.S. treasuries, government-related, and investment grade U.S. corporate securities that have a remaining maturity of greater than or equal to 1 year. In addition, the securities have $250 million or more of outstanding face value, and must be fixed rate and non-convertible.
Bloomberg U.S. Long-Term Government Bond Index	An unmanaged index considered representative of long-term fixed- income obligations issued by the U.S. treasury, government agencies and quasi-federal corporations.
Bloomberg U.S. TIPS	A market value-weighted index consisting of U.S. Treasury Inflation Protected Securities with one or more years remaining until maturity with total outstanding issue size of $500m or more.
Bloomberg U.S. Treasury 20-30 Year STRIPS Index	A subcomponent of the Aggregate Index, this benchmark includes long-term treasury STRIPS.
Bloomberg Commodity Index	Consists of 22 exchange-traded futures on physical commodities, which are weighted to account for economic significance and market liquidity. Performance is calculated on an excess return basis and reflects commodity future price movements.
BofA Merrill Lynch 3 Month Treasury Bill	An index that measures the average return of the last three-month U.S. Treasury Bill issues .
BofA Merrill Lynch High Yield Master	A market capitalization-weighted index that tracks the performance of U.S. dollar- denominated, below investment grade corporate debt publicly issued in the U.S. domestic market.

Index Definitions

Name	Description
Citigroup 90-Day T-Bill Index	An index that measures the average return of the last three-month U.S. Treasury Bill issues
CRSP US Large Growth Cap Index	An index comprised of nearly 330 US large cap growth companies and includes securities traded on NYSE, NYSEMarket, NASDAQ, or ARCA, representing nearly 45% of the U.S. investable equity market. The index is reconstituted quarterly after the market close on the third Fridays of March, June, September, and December. CRSP classifies growth securities using the following factors: future long-term growth in earnings per share (EPS), future short-term growth in EPS, 3-year historical growth in EPS, 3-year historical growth in sales per share, current investment-to-assets ratio, and return on assets.
CRSP US Total Market Index	An index comprised of nearly 4,000 constituents across mega, large, small, and micro capitalizations and includes securities traded on NYSE, NYSE Market, NASDAQ, or ARCA, representing nearly 100% of the U.S. investable equity market. The index is reconstituted quarterly after the market close on the third Fridays of March, June, September, and December.
Credit Suisse Leveraged Loan Index	Designed to mirror the investable universe of the U.S. dollar denominated leveraged loan market.
DJ U.S. Completion Total Stock Market Index	A capitalization-weighted index that consists of the stocks in the Dow Jones U.S. Total Stock Market Index less the stocks in the S&P 500 Stock Index.
DJ U.S. Total Stock Market Index	A capitalization-weighted stock index representing all domestic common stocks traded regularly on the organized exchanges. The index is the broadest measure of the aggregate domestic stock market and includes approximately 5,000 stocks.
FTSE 4Good U.S. Select Index	A socially responsible investment (SRI) index of US stocks that excludes companies with certain business activities such as weapons, tobacco, gambling, alcohol, nuclear power, and adult entertainment
FTSE All-World ex-U.S. Index	A capitalization-weighted stock index representing 46 developed market countries and emerging market countries excluding the U.S.
FTSE EPRA NAREIT Global ex-U.S. Index	Designed to represent general trends in eligible real estate equities worldwide. Relevant real estate activities are defined as the ownership, disposure and development of income-producing real estate.
FTSE Global All Cap ex US Index	A market-capitalization weighted index representing the performance of roughly 5350 large, mid and small cap companies in 46 Developed and Emerging markets worldwide, excluding the USA.
FTSE Global Core Infrastructure Index	Represents the performance of infrastructure and infrastructure-related securities companies in a set of industries that FTSE defines as being involved in infrastructure. The series is based on the FTSE Global Equity Index Series and both developed and emerging markets are included.

Index Definitions

Name	Description
FTSE NAREIT U.S. Equity REITS	Free float adjusted, market capitalization weighted index of US based equity real estate investment trusts (REITs).
Goldman Sachs Commodity Index	A composite index of commodity sector returns which represents a broadly diversified, unleveraged, long-only position in commodity futures.
HFR Fund-of-Fund Index.	This index is equity-weighted including 800 constituents. It includes both domestic and offshore accounts and is valued in U.S. dollars. Only fund-of-fund products are included in the index that have at least $50 million under managements and have been actively trading for at least one year. All funds report net returns on a monthly basis.
HFRI Fund Weighted Composite Index	The HFRI Fund Weighted Composite Index is a global, equal-weighted index of over 2,000 single-manager funds that report to HFR Database. Constituent funds report monthly net of all fees performance in US Dollar and have a minimum of $50 Million under management or a twelve (12) month track record of active performance. The HFRI Fund Weighted Composite Index does not include Funds of Hedge Funds.
Hueler Stable Value Index	The Hueler Analytics Stable Value Pooled Fund Comparative Universe represents investment strategies of $96 billion in stable value assets, across 24 pooled funds, invested in contracts universe across a universe of 16 general account issuers and 14 synthetic wrap providers. The allocation of pooled fund assets is dominated by synthetic contracts issued by insurance companies and banks.
J.P. Morgan EMBI Global Diversified	Comprised of dollar-denominated Brady bonds, traded loans and Eurobonds issued by emerging market sovereign and quasi-sovereign entities. The Diversified version limits the weights of the index countries by only including a specified portion of those countries' eligible current face amounts of debt outstanding, providing for a more even distribution of weights within the countries in the index.
iMoneyNet All Taxable Money Funds Index	An index made up of the entire universe of money market mutual funds. The index currently represents over 1,300 funds, or approximately 99 percent of all money fund assets.
iMoneyNet Money Fund Average.	An index made up of the entire universe of money market mutual funds. The index currently represents over 1,300 funds, or approximately 99 percent of all money fund assets.
MSCI All Country World ex-U.S. Index	A capitalization-weighted index of stocks representing 44 stock markets in Europe, Australia, the Far East, the Middle East, Latin America and North America. Index consists of 23 developed and 21 emerging countries, but excludes the U.S.
MSCI All Country World ex-U.S. Index IMI-.	A capitalization-weighted index of large, mid and small cap stocks representing 22 developed (excluding the United States) and 24 emerging market countries. The index is the broadest measure of the aggregate non-US stock market, covering approximately 99% of the global equity investment opportunity set outside of the United States.

Index Definitions

Name	Description
MSCI All Country World ex-U.S. Small Cap Index	Covers all investable small cap securities with a market capitalization below that of the companies in the MSCI Standard Indices (excluding U.S.), and target approximately 14% of each market's free-float adjusted market capitalization.
MSCI All Country World Index IMI	A capitalization-weighted index of large, mid and small cap stocks representing 23 developed and 24 emerging market countries. The index is the broadest measure of the aggregate global stock market, covering approximately 99% of the global equity investment opportunity set.
MSCI All Country World Index	A capitalization-weighted index of stocks representing 46 stock markets in Europe, Australia, the Far East, the Middle East, Latin America and North America.
MSCI EAFE Growth Index	A capitalization-weighted index of 21 stock markets in Europe, Australia, Asia and the Far East designed to capture the growth-oriented companies.
MSCI EAFE Small Cap Index	A capitalization-weighted index of small cap stocks representing 23 developed country markets in Europe, Australia, Asia, and the Far East.
MSCI EAFE Value Index	A capitalization-weighted index of 21 stock markets in Europe, Australia, Asia and the Far East designed to capture the value-oriented companies.
MSCI Emerging Markets Index	A capitalization-weighted index of stocks representing 22 emerging country markets.
MSCI U.S. Broad Market Index	A capitalization-weighted stock index that aggregates the MSCI U.S. Large Cap 300, Mid Cap 450, Small Cap 1,750 and Micro-Cap Indices. This index represents approximately 99.5% of the capitalization of the U.S. Equity market and includes approximately 3,562 companies.
MSCI U.S. REIT Index	A broad index that fairly represents the equity REIT opportunity set with proper invest ability screens to ensure that the index is investable and replicable. The index represents approximately 85% of the U.S. REIT universe
MSCI World Index	A free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets, representing 24 developed market country indices.
NCREIF Property Index	NCREIF Property Index - A capitalization-weighted index of privately owned investment grade income-producing properties representing approximately $269 billion in assets.

Index Definitions

Name	Description
NFI ODCE Index	NFI ODCE Index - A capitalization weighted index comprised of open-end, Core funds investing in commercial real estate properties. The funds that constitute the index are subject to certain geographic and property type diversification requirements as well as leverage restrictions. The index reflects the impact of leverage on investment results. The returns shown in this report are net of management fees of the respective funds included in the index.
Rolling 3-year Constant Maturity Treasury Index	An index published by the Federal Reserve Board based on the monthly average yield of a range of Treasury securities, all adjusted to the equivalent of a three-year maturity.
Russell 1000 Growth Index	An index that measures the performance of those Russell 1000 companies with higher price-to- book ratios and higher I/B/E/S growth forecasts.
Russell 1000 Index	A capitalization-weighted index of the 1,000 largest publicly traded U.S. stocks by capitalization.
Russell 1000 Value Index.	An index that measures the performance of those stocks included in the Russell 1000 Index with lower price-to-book ratios and lower I/B/E/S earnings growth forecasts.
Russell 2000 Growth Index	A capitalization-weighted index of those stocks in the Russell 2000 Index with higher price-to-book ratios and higher I/B/E/S earnings growth forecasts.
Russell 2000 Index	A capitalization-weighted index of the smallest 2,000 stocks in the Russell 3000 Index. The index excludes the largest- and smallest-capitalization issues in the domestic stock market.
Russell 2000 Value Index	An index that measures the performance of those stocks included in the Russell 2000 Index with lower price-to-book ratios and lower I/B/E/S earnings growth forecasts.
Russell 2500 Growth Index	A capitalization-weighted index representing those companies within the Russell 2500 Index with higher price-to-book ratios and higher I/B/E/S earnings growth forecasts.
Russell 2500 Index	The Index is constructed by first identifying the 3,000 largest-capitalization U.S. stocks and ranking them by market capitalizations, choosing the bottom 2,500 names on the list.
Russell 2500 Value Index.	an index that measures the performance of those stocks included in the Russell 2500 Index with lower price-to-book ratios and lower I/B/E/S earnings growth forecasts.

Index Definitions

Name	Description
Russell 3000 Growth Index	A capitalization-weighted index consisting of those Russell 3000 Index stocks that have higher price-to-book ratios and higher I/B/E/S earnings growth forecasts.
Russell 3000 Index	A capitalization-weighted index consisting of the 3,000 largest publicly traded U.S. stocks by capitalization. This index is a broad measure of the performance of the aggregate domestic equity market.
Russell 3000 Value Index	A capitalization-weighted index consisting of those Russell 3000 Index stocks that have lower price-to-book ratios and lower I/B/E/S earnings growth forecasts.
Russell Mid Cap Growth Index	A capitalization-weighted index representing those stocks in the Russell MidCap Index with higher price-to-book ratios and higher I/B/E/S earnings growth forecasts.
Russell Mid Cap Value Index	A capitalization-weighted index consisting of those Russell MidCap Index stocks that have lower price-to-book ratios and lower I/B/E/S earnings growth forecasts.
S&P 500 Index	A capitalization-weighted index representing stocks chosen by Standard & Poor's, Inc. for their size, liquidity, stability and industry group representation. The companies in the S&P 500 Index are generally among the largest in their industries.
S&P Completion Index	The S&P Completion Index is a sub-index of the S&P Total Market Index, including all stocks eligible for the S&P TMI and excluding all current constituents of the S&P 500. The index covers approximately 4,000 constituents, offering investors broad exposure to mid, small, and micro-cap companies.
S&P GSCI®	Both the first major investable commodity index and one of the most widely recognized benchmarks, the S&P GSCI® is broad-based, production weighted, and meant to be representative of the global commodity market beta.
S&P Leverage Loan Index	A daily total return index that uses LSTA/LPC Mark-to-Market Pricing to calculate market value change.
S&P Midcap 400 Index	A market-capitalization-weighted index of stocks in all major industries in the mid-range of the U.S. stock market.
Wilshire REIT	A measure of the types of U.S. real estate securities that represent the ownership and operation of commercial or residential real estate. To be included in the index, a company must have a market capitalization of $200 million and have at least 75% of the total revenue derived from the ownership and operation of the real estate assets.

- Indices cannot be invested in directly. Unmanaged index returns assume reinvestment of any and all distributions and do not reflect our fees or expenses.
- Past performance is no guarantee of future results.

Thought Leadership Highlights

Public Funds

Topic	Article	Link
Key Themes	Key Investment Themes for Public Funds (video passcode 'aon!')	Link to Article Link to Video
Market View	Quarterly Market Review and Outlook Video (access code 'aon!')	Link to Article Link to Video
Governance	The Optimal Outsourced Chief Investment Officer	Link
P&I Conference	Video | Public Funds in 2023: Challenges and Opportunities	Link to Video
Asset Allocation	How Public Pensions Should Assess Illiquidity from Alts: 3 Questions with Eric Friedman & John Sullivan	Link
	Client Video: U.S. vs non-U.S. Equity (access code 'aon!')	Link to Video
	The Strength of the U.S. Equity Market and its Impact on Equity Allocations	Link
	Managing Through Today's Environment for Illiquid Assets: 3 Questions with Eric Friedman	Link
Strategy Review	Cryptocurrencies: Speculative Bubble or Useful Diversifier?	Link
	How Investors are Making Better Decisions Amid a Changing Climate	Link
	Investing in Infrastructure: 3 Questions With Iftikhar Ahmed	Link
	Aon Podcast: What Climate Risk Means for the Future of Responsible Investing	Link
	Private Credit 101 (access code 'aon!')	Link to Video

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Save the Date: 2024 Wealth Insights Series

An exclusive forum for the exchange of investment insights and ideas

Date

December 9–11

Pre-conference welcome reception and two days of conference sessions

Content

Robust agenda

Investment topics, industry perspectives, breakout sessions

Location

Fontainebleau

4441 Collins Avenue
Miami Beach, Florida

Networking

Opportunities

Asset owners, asset managers, Aon colleagues, 1:1 meetings

Invitations and registration opportunity coming soon. Ready to travel? Wealth Insights London is November 6 & 7!



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Notes

- The rates of return contained in this report are shown on an after-fees basis unless otherwise noted. They are geometric and time-weighted. Returns for periods longer than one year are annualized.
- Universe percentiles are based upon an ordering system in which 1 is the best ranking and 100 is the worst ranking.
- Due to rounding throughout the report, percentage totals displayed may not sum to 100%. Additionally, individual fund totals in dollar terms may not sum to the plan total.

Disclaimer

Past performance is not necessarily indicative of future results.

Unless otherwise noted, performance returns presented reflect the respective fund's performance as indicated. Returns may be presented on a before-fees basis (gross) or after-fees basis (net). After-fee performance is net of each respective sub-advisors' investment management fees and include the reinvestment of dividends and interest as indicated on the notes page within this report or on the asset allocation and performance summary pages. Actual returns may be reduced by Aon Investments' investment advisory fees or other trust payable expenses you may incur as a client. Aon Investments' advisory fees are described in Form ADV Part 2A. Portfolio performance, characteristics and volatility also may differ from the benchmark(s) shown.

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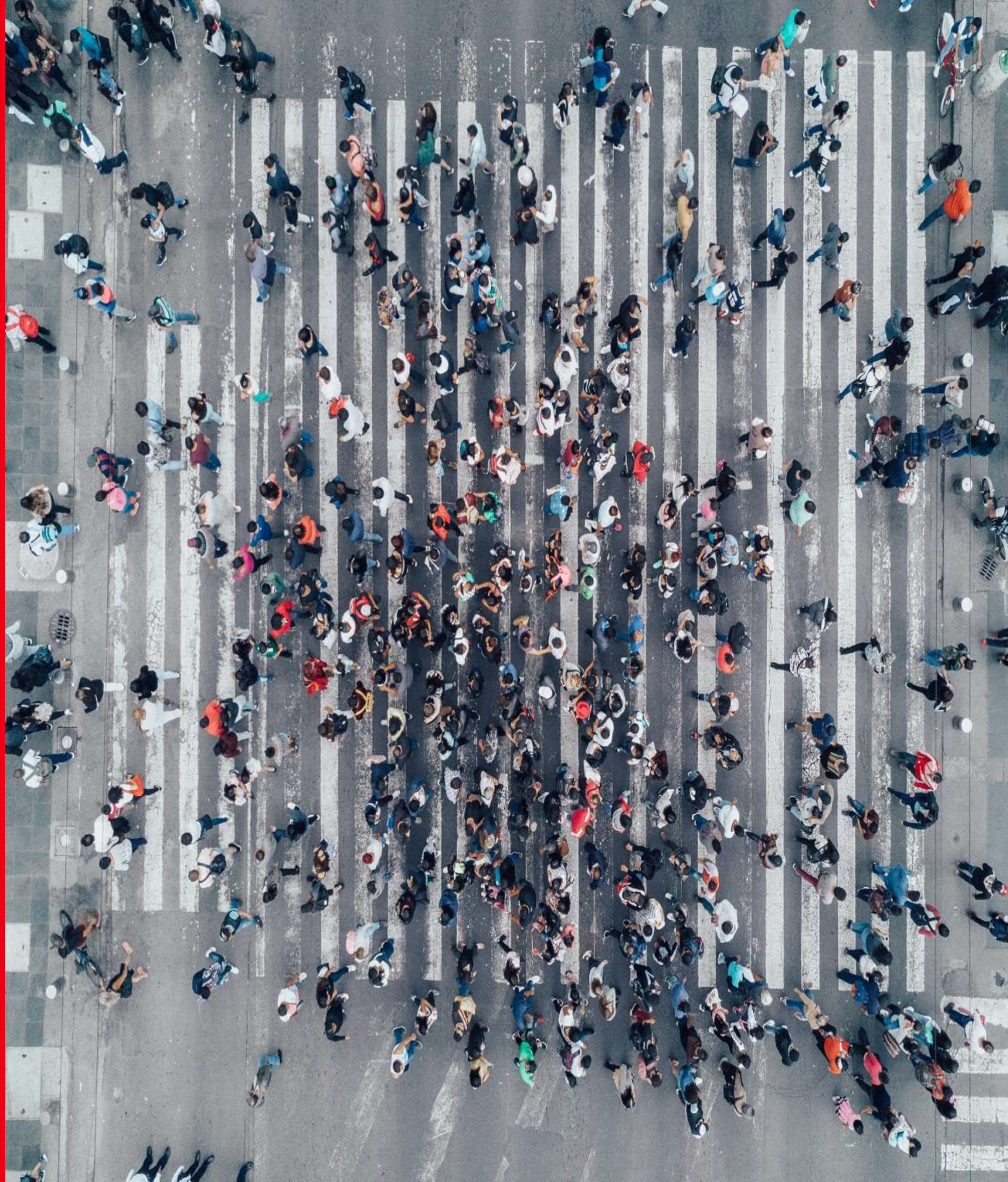
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ATTN: Aon Investments Compliance Officer

AON

Preliminary Monthly Flash Report

Arkansas Teacher Retirement System | August 31, 2024



All information presented in this report should be considered preliminary. Finalized data will be available on the next Quarterly Investment Report after the close of the quarter.

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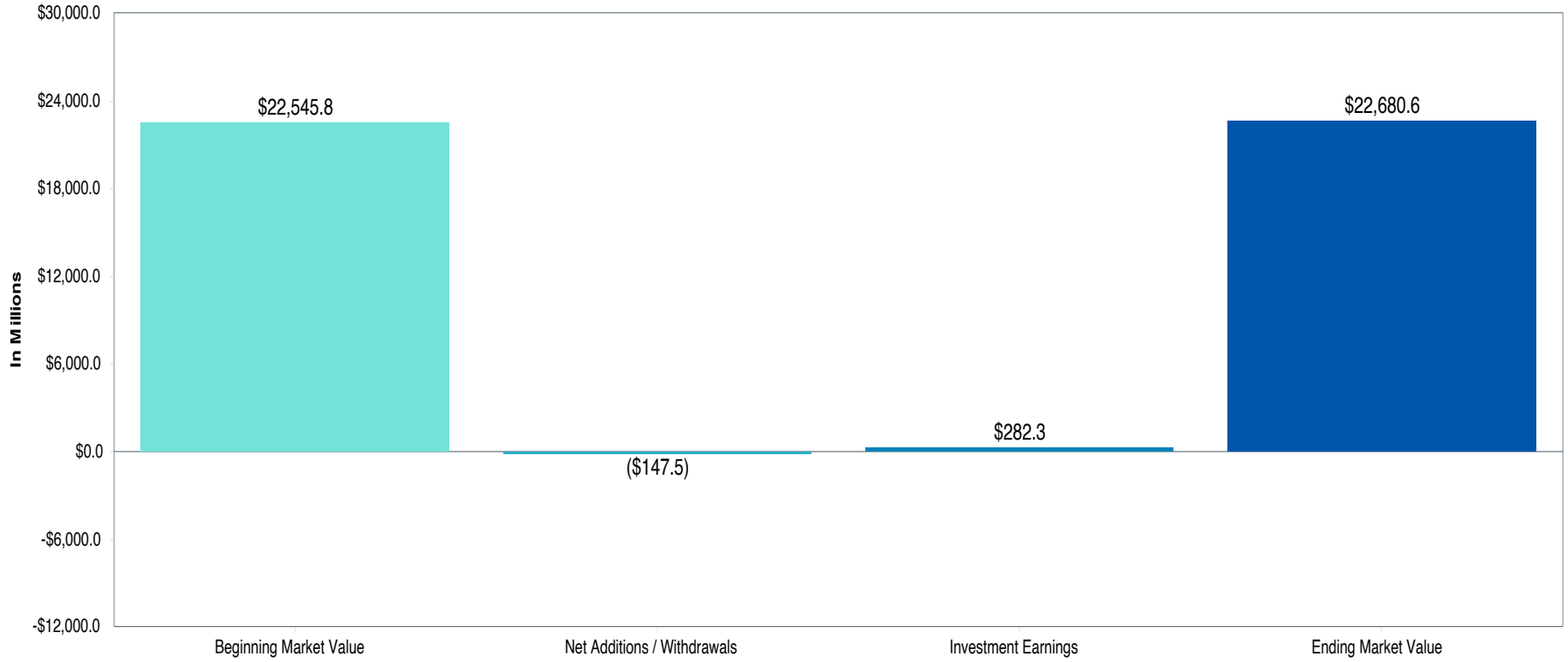
Asset Allocation & Performance

Market Environment

	Performance %						
	1 Month	Year to Date	Fiscal YTD	1 Year	3 Years	5 Years	10 Years
Dow Jones U.S. Total Stock Market Index	2.1	18.2	4.0	26.2	7.7	15.1	12.3
S&P 500 Index	2.4	19.5	3.7	27.1	9.4	15.9	13.0
Russell 1000 Index	2.4	18.6	3.9	26.6	8.3	15.6	12.7
Russell 1000 Value Index	2.7	15.1	7.9	21.1	7.3	11.2	8.9
Russell 1000 Growth Index	2.1	21.1	0.3	30.8	8.9	19.1	16.0
Russell 2000 Index	-1.5	10.4	8.5	18.5	0.6	9.7	8.0
Russell 2000 Value Index	-1.9	9.1	10.1	19.2	3.1	10.4	7.5
Russell 2000 Growth Index	-1.1	11.7	7.0	17.7	-2.1	8.4	8.2
MSCI AC World IMI Index (Net)	2.3	15.2	4.4	22.6	5.2	11.8	8.6
MSCI AC World ex USA IMI (Net)	2.7	10.9	5.3	17.8	1.7	7.6	4.5
MSCI EAFE (Net)	3.3	12.0	6.3	19.4	4.1	8.6	5.2
MSCI Emerging Markets (Net)	1.6	9.5	1.9	15.1	-3.1	4.8	2.6
Blmbg. U.S. Universal Index	1.5	3.5	3.8	7.9	-1.8	0.3	1.9
Blmbg. U.S. Aggregate Index	1.4	3.1	3.8	7.3	-2.1	0.0	1.6
Blmbg. U.S. Government Index	1.3	2.6	3.5	6.0	-2.5	-0.6	1.2
Blmbg. Barc. Credit Bond Index	-	-	-	-	-	-	-
Blmbg. U.S. Mortgage Backed Securities	1.6	3.3	4.3	7.5	-1.7	-0.2	1.3
Blmbg. U.S. Corp: High Yield Index	1.6	6.3	3.6	12.6	2.5	4.5	4.7
Citigroup 90-Day T-Bill	0.5	3.7	0.9	5.6	3.5	2.3	1.6

Total Plan Asset Summary

As of August 31, 2024



Summary of Cash Flows	1 Month	Year to Date	Fiscal YTD	1 Year
Total Fund				
Beginning Market Value	22,545,788,040	21,289,300,596	22,387,955,711	20,608,844,237
+ Additions / Withdrawals	-147,548,271	-499,564,863	-244,514,845	-761,686,085
+ Investment Earnings	282,311,629	1,890,815,665	537,110,531	2,833,393,245
= Ending Market Value	**22,680,551,397**	**22,680,551,397**	**22,680,551,397**	**22,680,551,397**

Asset Allocation & Performance

As of August 31, 2024

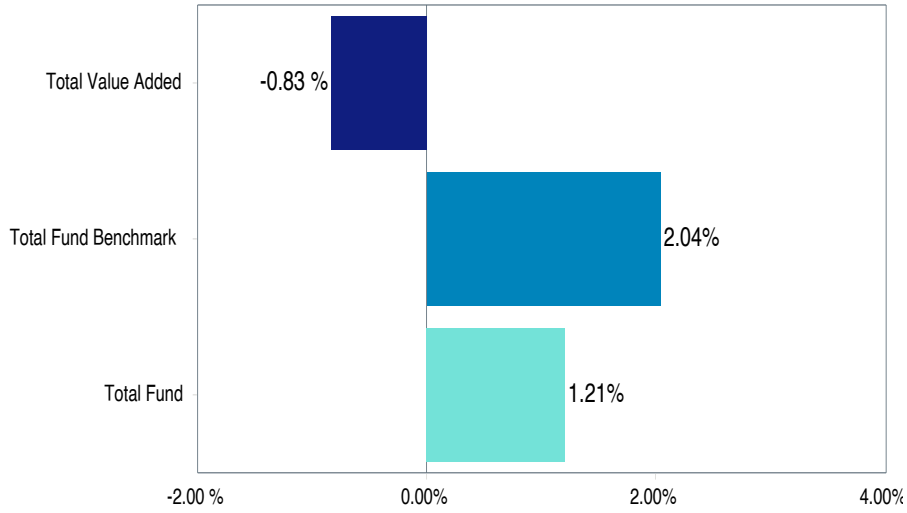
	Allocation			Performance %								
	Market Value $ ($)	%	Policy %	1 Month	Year to Date	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Total Fund*	**22,680,551,397**	**100.0**	**100.0**	**1.2**	**8.8**	**2.3**	**13.8**	**5.4**	**9.3**	**8.3**	**8.6**	**04/01/1986**
Performance Benchmark				*2.0*	*12.5*	*3.1*	*18.0*	*5.3*	*10.2*	*8.5*	*8.7*	
Total Equity	**11,372,391,866**	**50.1**	**51.3**	**1.9**	**14.1**	**3.5**	**22.5**	**6.6**	**11.8**	**9.2**	**9.7**	**07/01/2015**
Total Equity Performance Benchmark				*2.3*	*16.2*	*4.3*	*23.9*	*6.0*	*12.9*	*9.9*	*10.5*	
Fixed Income	**4,534,297,469**	**20.0**	**20.0**	**1.2**	**3.8**	**3.1**	**7.2**	**0.1**	**1.6**	**2.7**	**4.9**	**07/01/1992**
Performance Benchmark				*1.5*	*3.5*	*3.8*	*7.9*	*-1.8*	*0.3*	*1.9*	*4.9*	
Opportunistic/Alternatives	**1,137,373,065**	**5.0**	**5.1**	**-0.1**	**7.5**	**0.7**	**11.4**	**8.5**	**4.9**	**3.6**	**4.2**	**05/01/2011**
Custom Alternatives Benchmark				*-0.2*	*6.2*	*0.5*	*8.3*	*4.3*	*4.2*	*2.8*	*2.7*	
Real Assets	**2,632,727,400**	**11.6**	**11.6**									
Real Estate	**1,524,692,400**	**6.7**										
Timber	**358,431,887**	**1.6**										
Agriculture	**249,851,438**	**1.1**										
Infrastructure	**499,751,675**	**2.2**										
Private Equity	**2,983,711,616**	**13.2**	**12.0**									
Cash	**20,049,982**	**0.1**	**0.0**									

*Preliminary Results
*Policy % is the interim target used for benchmarking purposes. See page 15 for long-term targets. Beginning July 1, 2013, an updated Investment Policy was adopted which includes the new Real Assets category, which includes Real Estate, Timber, Agriculture and Infrastructure.
*Real Assets and Private Equity are valued on a quarterly basis and reported on a quarter lag. Market values have been adjusted for the current month's cash flows. Updated results for these portfolios are not yet available and will be included in the quarterly performance report.
*The inception of the Total Equity asset class was July 1, 2015. Performance prior to July 2015 represents the weighted average of the U.S. Equity and Global Equity asset class monthly returns. For historical performance of the U.S. Equity and Global Equity asset classes please see page 21 of this report.
*Includes investment gains from Allianz litigation income received on 2/28/2022.

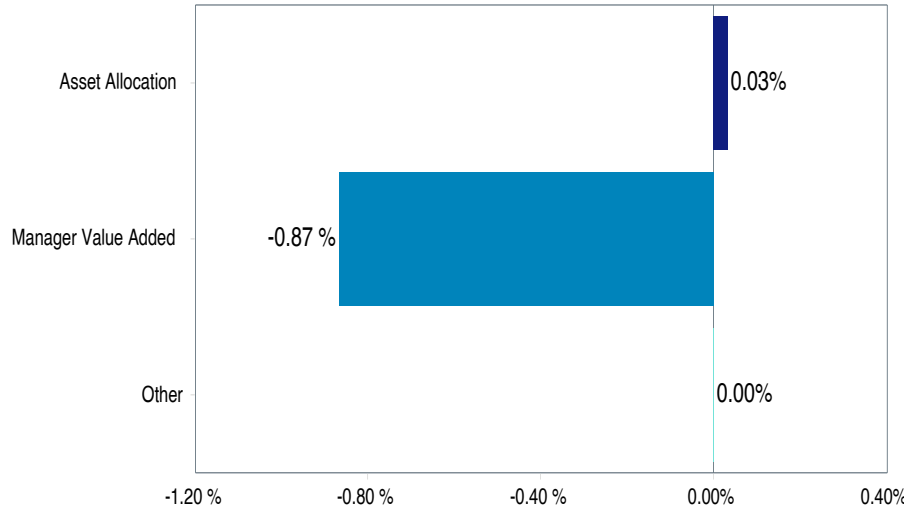
Total Fund Attribution

1 Month Ending August 31, 2024

Total Fund Performance

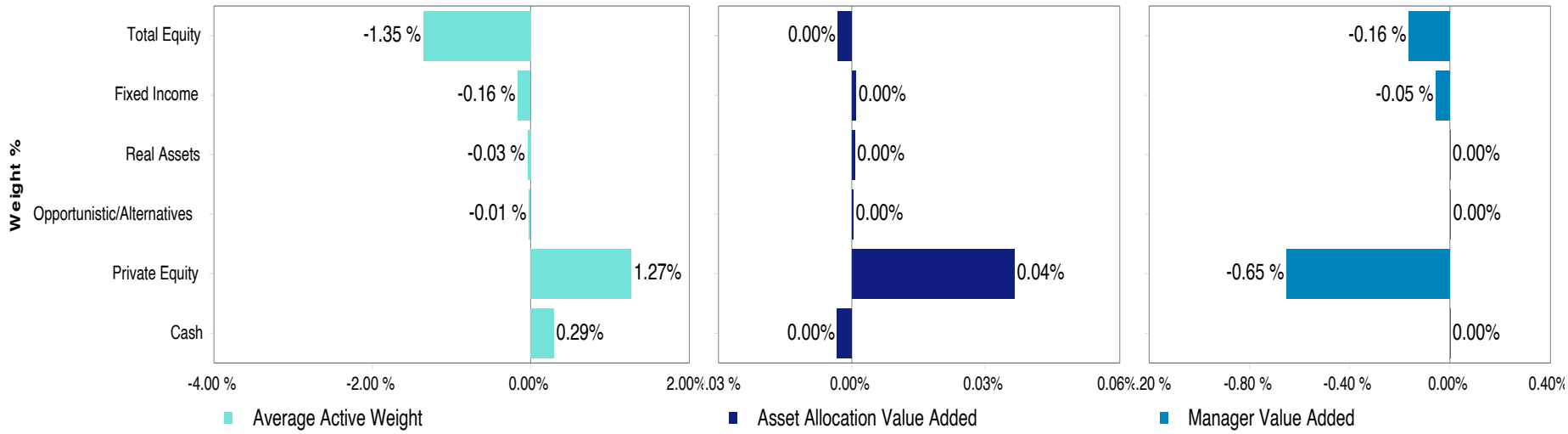


Total Value Added: -0.83 %



Total Asset Allocation: 0.03%

Total Manager Value Added: -0.87 %

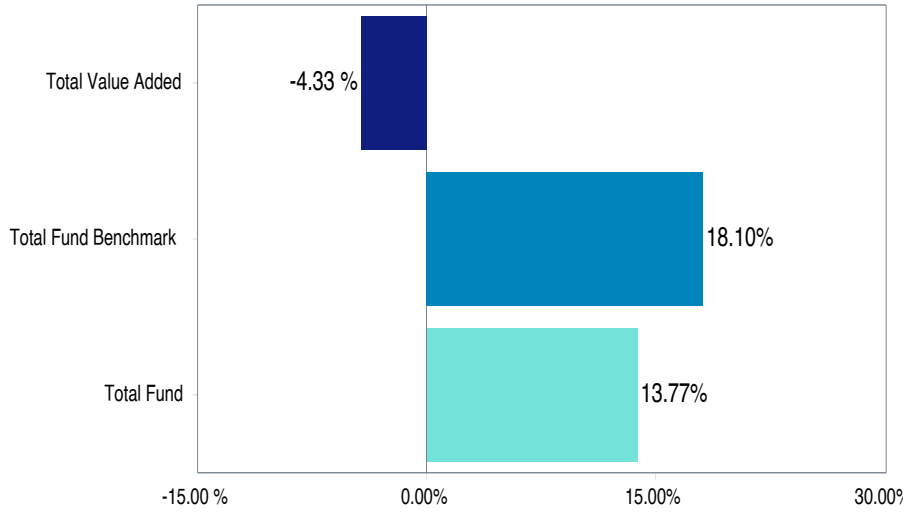


*Preliminary Results

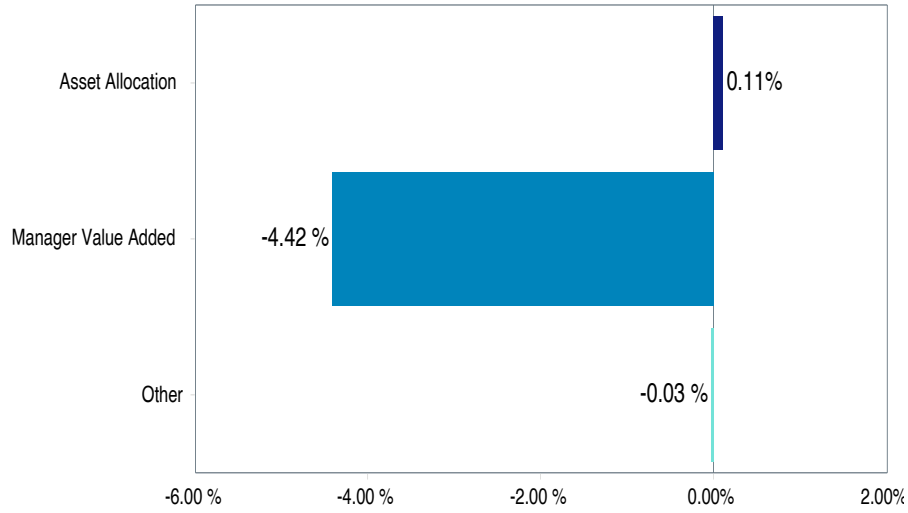
Total Fund Attribution

1 Year Ending August 31, 2024

Total Fund Performance

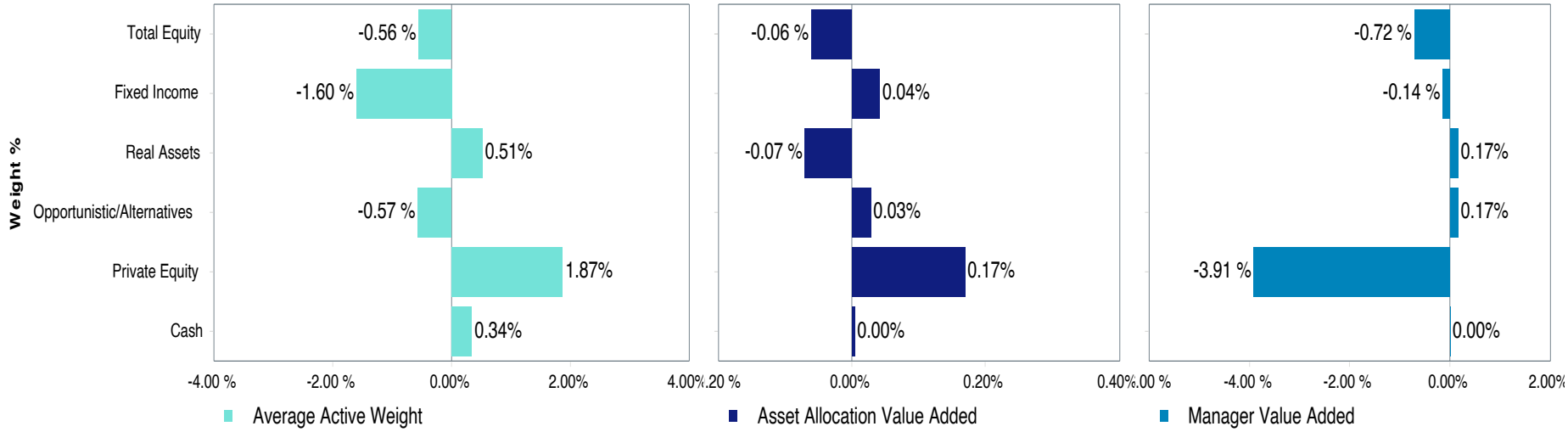


Total Value Added: -4.33 %



Total Asset Allocation: 0.11%

Total Manager Value Added: -4.42 %



*Preliminary Results

Asset Allocation & Performance

As of August 31, 2024

	Allocation		Performance %							
	Market Value $	%	1 Month	Year to Date	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total Equity	**11,372,391,866**	**100.0**	**1.9**	**14.1**	**3.5**	**22.5**	**6.6**	**11.8**	**9.7**	**07/01/2015**
Total Equity Performance Benchmark			*2.3*	*16.2*	*4.3*	*23.9*	*6.0*	*12.9*	*10.5*	
Jacobs Levy 130/30	**1,222,509,690**	**10.7**	**2.0**	**15.8**	**2.5**	**29.3**	**18.8**	**21.4**	**13.2**	**01/01/2008**
Russell 3000 Index			*2.2*	*18.2*	*4.1*	*26.1*	*7.9*	*15.2*	*10.4*	
Kennedy Capital Management	**448,172,052**	**3.9**	**-0.9**	**10.0**	**7.5**	**17.3**	**3.7**	**11.2**	**11.7**	**01/01/1994**
Russell 2000 Value Index			*-1.9*	*9.1*	*10.1*	*19.2*	*3.1*	*10.4*	*9.4*	
Stephens	**425,259,570**	**3.7**	**2.2**	**12.6**	**5.2**	**19.2**	**-0.8**	**9.6**	**9.8**	**08/01/2006**
Russell 2000 Growth Index			*-1.1*	*11.7*	*7.0*	*17.7*	*-2.1*	*8.4*	*8.8*	
Voya Absolute Return	**965,255,494**	**8.5**	**0.0**	**13.6**	**0.7**	**21.6**	**5.8**	**12.2**	**10.6**	**10/01/2008**
Performance Benchmark Voya Absolute Return			*2.5*	*16.0*	*4.2*	*23.4*	*5.8*	*12.1*	*10.7*	
Voya U.S. Convertibles	**824,969,889**	**7.3**	**2.0**	**6.8**	**3.1**	**10.1**	**-1.6**	**10.9**	**10.1**	**12/01/1998**
Performance Benchmark			*1.3*	*5.5*	*3.3*	*9.6*	*-1.7*	*10.0*	*8.1*	
Pershing Square Holdings	**353,809,737**	**3.1**	**0.0**	**7.4**	**-6.3**	**32.2**	**12.4**	**23.1**	**10.3**	**01/01/2013**
Dow Jones U.S. Total Stock Market Index			*2.1*	*18.2*	*4.0*	*26.2*	*7.7*	*15.1*	*14.1*	
SSgA Global Index	**1,153,954,653**	**10.1**	**2.3**	**15.2**	**4.4**	**22.8**	**5.4**	**12.1**	**7.7**	**04/01/2008**
MSCI AC World IMI Index (Net)			*2.3*	*15.2*	*4.4*	*22.6*	*5.2*	*11.8*	*7.3*	
BlackRock MSCI ACWI IMI Fund	**1,005,435,125**	**8.8**	**2.3**	**15.4**	**4.4**	**23.0**	**5.6**	**12.2**	**9.3**	**07/01/2011**
MSCI AC World IMI (Net)			*2.3*	*15.2*	*4.4*	*22.6*	*5.2*	*11.8*	*8.9*	

*Preliminary Results

*The inception of the Total Equity asset class was July 1, 2015. Performance prior to July 2015 represents the weighted average of the U.S. Equity and Global Equity asset class monthly returns. For historical performance of the U.S. Equity and Global Equity asset classes please see page 22 of this report.

Asset Allocation & Performance

As of August 31, 2024

	Allocation		Performance %							
	Market Value $	%	1 Month	Year to Date	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Wellington Global Perspectives	**761,822,278**	**6.7**	**0.9**	**11.3**	**7.5**	**20.8**	**3.4**	**10.6**	**12.3**	**07/01/2009**
Performance Benchmark			*0.7*	*9.0*	*6.5*	*16.2*	*0.9*	*9.4*	*10.2*	
T. Rowe Price Global Equity	**1,260,286,952**	**11.1**	**2.9**	**17.4**	**1.4**	**24.6**	**1.3**	**15.3**	**13.5**	**08/01/2009**
MSCI AC World Index (Net)			*2.5*	*16.0*	*4.2*	*23.4*	*5.8*	*12.1*	*10.0*	
MSCI AC World Index Growth (Net)			*2.4*	*18.0*	*1.5*	*25.8*	*4.4*	*14.3*	*11.8*	
Lazard	**875,020,211**	**7.7**	**1.7**	**14.2**	**2.7**	**22.9**	**0.5**	**9.4**	**8.7**	**08/01/2009**
MSCI AC World Index (Net)			*2.5*	*16.0*	*4.2*	*23.4*	*5.8*	*12.1*	*10.0*	
Harris Global Equity	**729,603,003**	**6.4**	**1.1**	**7.4**	**6.1**	**9.6**	**3.0**	**10.8**	**7.2**	**06/01/2014**
MSCI World Index (Net)			*2.6*	*16.7*	*4.5*	*24.4*	*6.9*	*13.1*	*9.6*	
MSCI World Value (Net)			*2.8*	*14.4*	*7.7*	*21.5*	*7.4*	*9.9*	*6.6*	
Arrowstreet Global Equity - Alpha Extension Fund	**1,125,337,123**	**9.9**	**4.5**	**23.1**	**3.1**	**34.8**			**30.0**	**04/01/2023**
MSCI AC World IMI Index (Net)			*2.3*	*15.2*	*4.4*	*22.6*			*21.0*	
Trian Partners	**106,682,520**	**0.9**	**4.3**	**22.7**	**13.6**	**30.9**	**6.3**	**9.3**	**9.0**	**11/01/2015**
S&P 500 Index			*2.4*	*19.5*	*3.7*	*27.1*	*9.4*	*15.9*	*14.0*	
Trian Co-Investments	**89,523,338**	**0.8**	**6.3**	**34.9**	**14.7**	**46.0**	**14.4**	**14.4**	**10.8**	**01/01/2017**
S&P 500 Index			*2.4*	*19.5*	*3.7*	*27.1*	*9.4*	*15.9*	*14.8*	

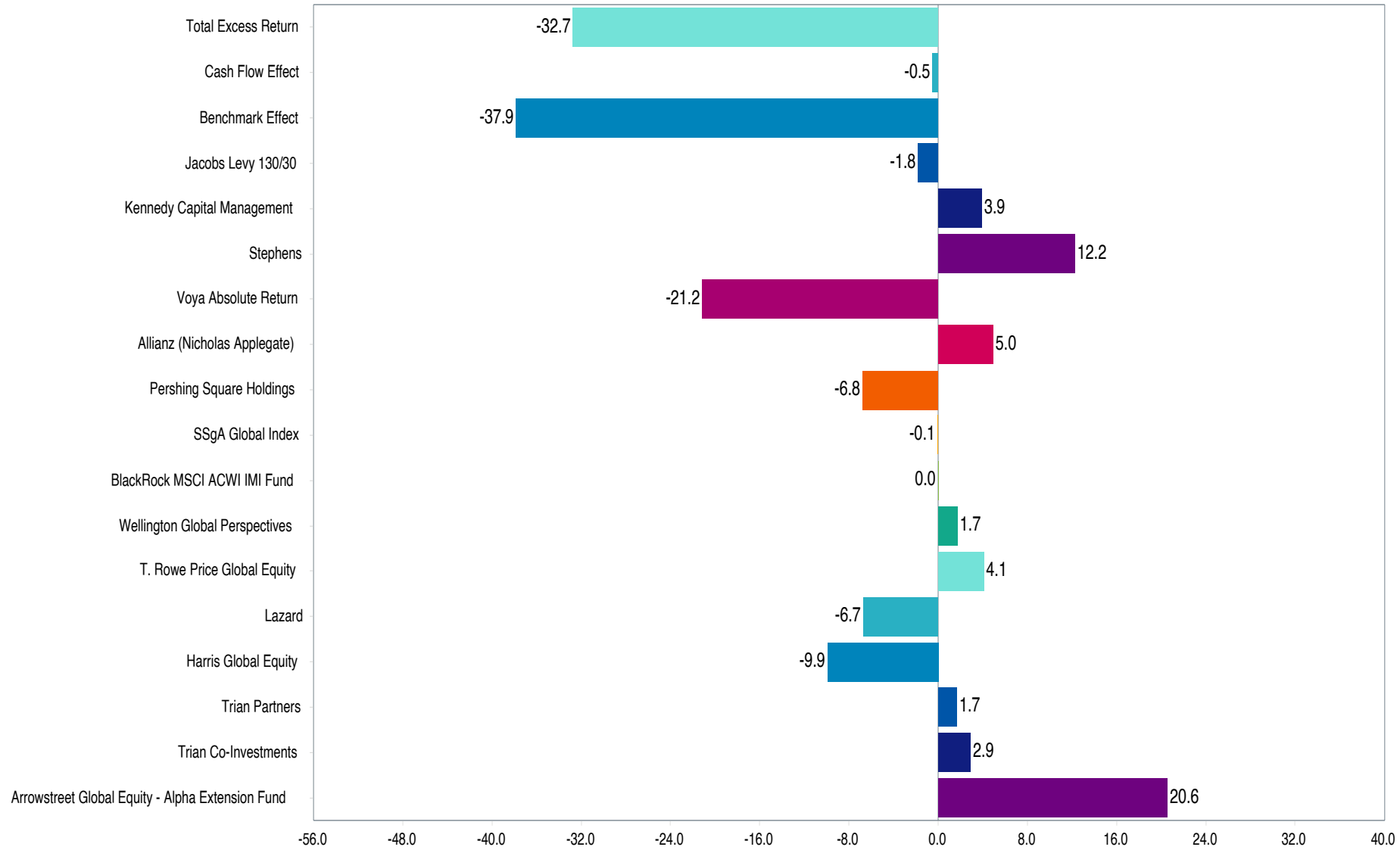
*Preliminary Results

*The inception of the Total Equity asset class was July 1, 2015. Performance prior to July 2015 represents the weighted average of the U.S. Equity and Global Equity asset class monthly returns. For historical performance of the U.S. Equity and Global Equity asset classes please see page 22 of this report.

Asset Class Attribution

1 Month Ending August 31, 2024

1 Month

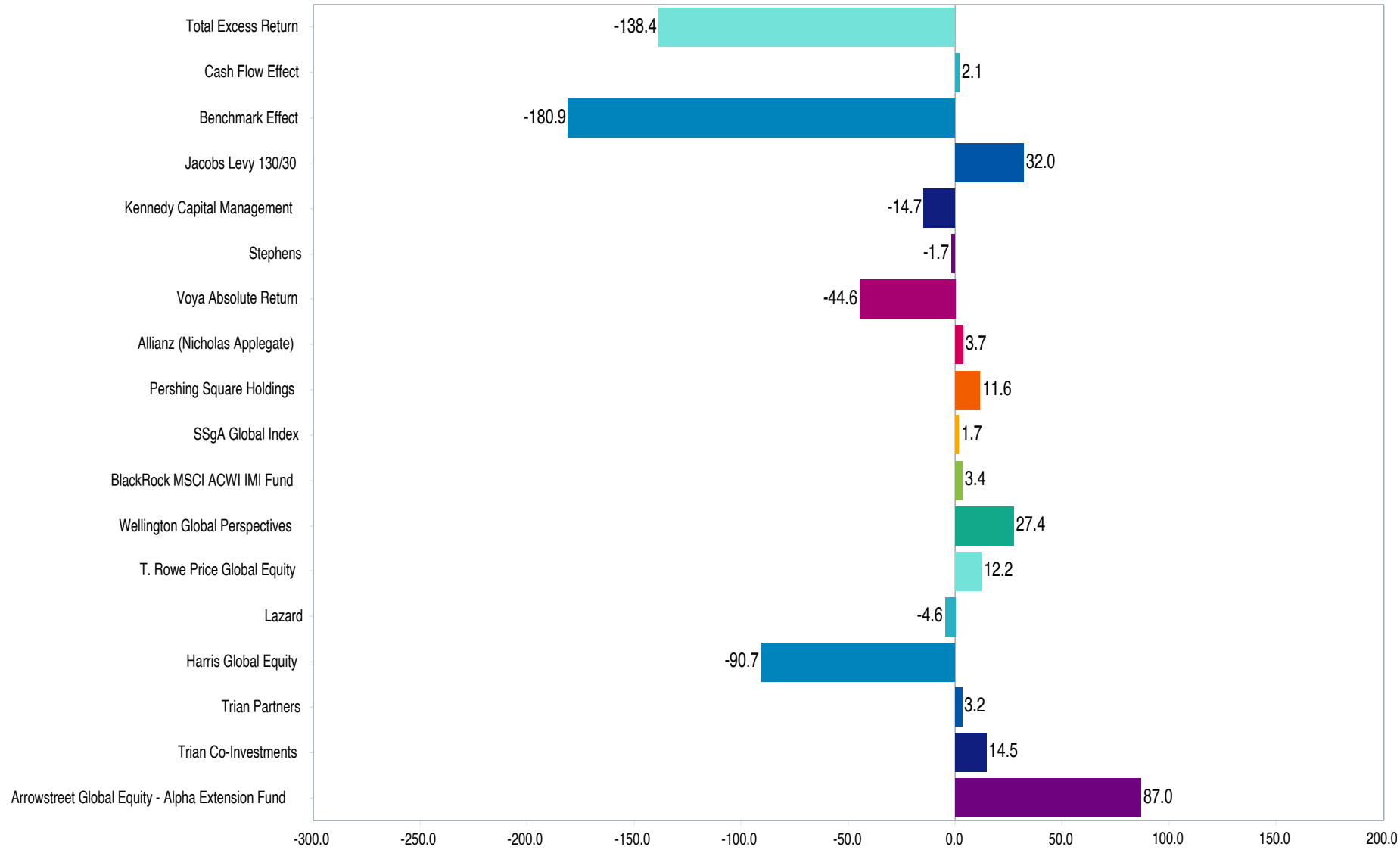


*Preliminary Results

Asset Class Attribution

1 Year Ending August 31, 2024

1 Year



*Preliminary Results

Asset Allocation & Performance

As of August 31, 2024

	Allocation		Performance %							
	Market Value $	%	1 Month	Year to Date	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Fixed Income	**4,534,297,469**	**100.0**	**1.2**	**3.8**	**3.1**	**7.2**	**0.1**	**1.6**	**4.9**	**07/01/1992**
Performance Benchmark			*1.5*	*3.5*	*3.8*	*7.9*	*-1.8*	*0.3*	*4.9*	
BlackRock	**269,442,136**	**5.9**	**1.4**	**3.6**	**3.8**	**7.9**	**-1.9**	**0.4**	**3.7**	**10/01/2003**
Performance Benchmark			*1.5*	*3.5*	*3.8*	*7.9*	*-1.8*	*0.3*	*3.5*	
Loomis Sayles	**714,158,183**	**15.8**	**1.5**	**5.6**	**3.8**	**10.7**	**-0.2**	**3.1**	**6.7**	**09/01/2008**
Performance Benchmark			*1.5*	*4.1*	*3.6*	*9.1*	*-0.6*	*1.6*	*4.5*	
SSgA Aggregate Bond Index	**1,349,832,884**	**29.8**	**1.4**	**3.2**	**3.8**	**7.3**	**-2.1**	**-0.1**	**2.4**	**06/01/2010**
Blmbg. U.S. Aggregate Index			*1.4*	*3.1*	*3.8*	*7.3*	*-2.1*	*0.0*	*2.4*	
Wellington Global Total Return	**417,533,165**	**9.2**	**0.2**	**4.8**	**1.1**	**5.7**	**5.5**	**3.8**	**3.0**	**06/01/2014**
ICE BofA 3 Month U.S. T-Bill			*0.5*	*3.6*	*0.9*	*5.5*	*3.3*	*2.3*	*1.6*	
Reams Core Plus Bond Fund	**601,962,298**	**13.3**	**1.6**	**3.5**	**4.0**	**7.5**	**-0.9**	**2.3**	**3.0**	**06/01/2014**
Blmbg. U.S. Aggregate Index			*1.4*	*3.1*	*3.8*	*7.3*	*-2.1*	*0.0*	*1.7*	
Baird Core Plus Bond	**821,549,037**	**18.1**	**2.1**		**2.7**				**2.7**	**07/01/2024**
Blmbg. U.S. Universal Index			*1.5*		*3.8*				*3.8*	
BRS Recycling Tax Credit	**186,500,000**	**4.1**								
BRS Recycling Tax Credit Phase 2	**91,200,000**	**2.0**								
BRS Recycling Tax Credit Phase 2	**91,200,000**	**2.0**								

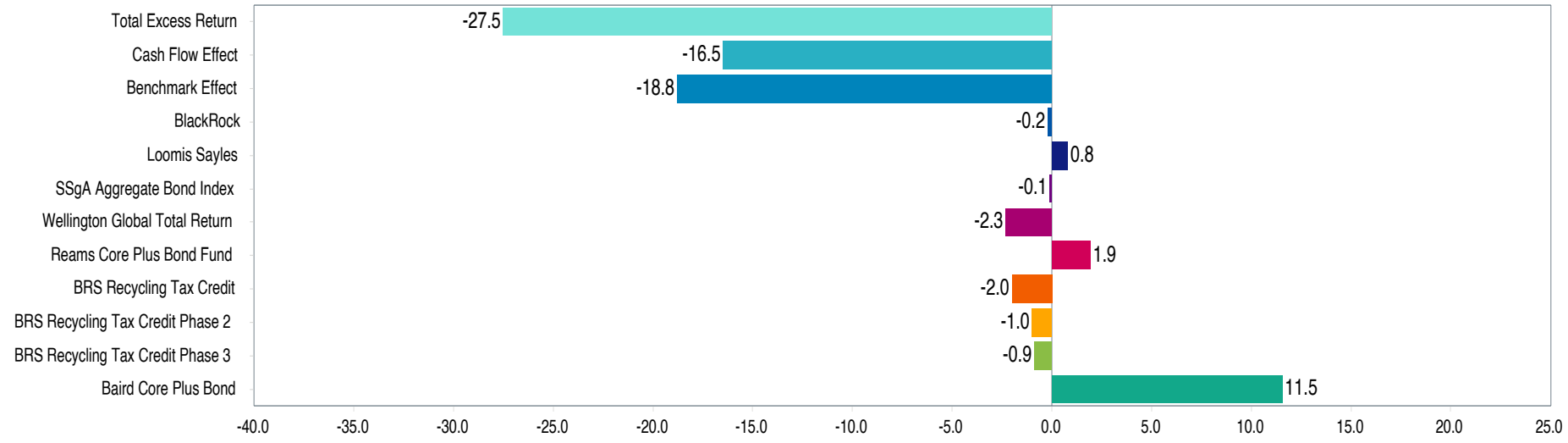
*Preliminary Results

*The BRS Recycling Tax Credit represents an annual income stream of $16 million dollars over the next 14 years, which ATRS purchased for approximately $162 million. The value shown above represents the year-end market value in accordance with GASB Statement 72, representing the 14 years of annual income, and has been incorporated into Total Fixed Income and Total Fund performance.

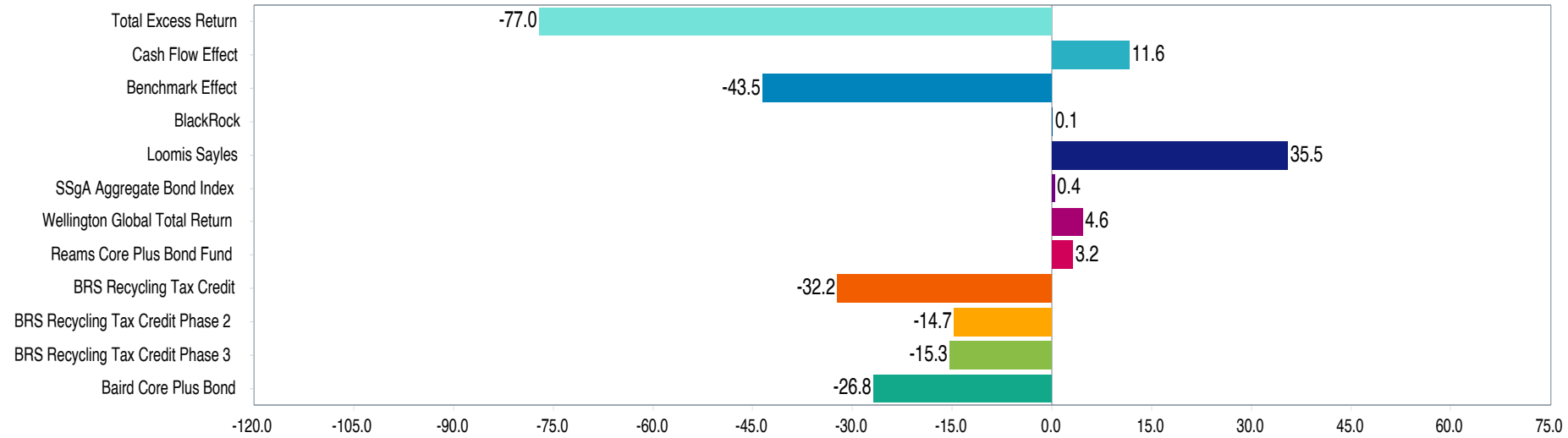
Asset Class Attribution

As of August 31, 2024

1 Month



1 Year



*Preliminary Results

Asset Allocation & Performance

As of August 31, 2024

	Allocation		Performance %								
	Market Value $ ($)	%	1 Month	Year to Date	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Opportunistic/Alternatives	**1,137,373,065**	**100.0**	**-0.1**	**7.5**	**0.7**	**11.4**	**8.5**	**4.9**	**3.6**	**4.2**	**05/01/2011**
Custom Alternatives Benchmark			*-0.2*	*6.2*	*0.5*	*8.3*	*4.3*	*4.2*	*2.8*	*2.7*	
Anchorage	**24,189,265**	**2.1**	**0.1**	**2.7**	**0.5**	**4.6**	**4.3**	**6.7**	**4.3**	**5.7**	**05/01/2011**
Credit Suisse Event Driven			*0.0*	*6.9*	*1.0*	*10.6*	*3.1*	*6.1*	*3.0*	*3.5*	
HFRI ED: Distressed/Restructuring Index			*-0.4*	*6.1*	*1.4*	*10.6*	*3.6*	*7.2*	*4.2*	*4.8*	
York	**932,723**	**0.1**	**1.0**	**55.2**	**-3.7**	**39.1**	**15.9**	**-2.8**	**-2.1**	**0.9**	**05/01/2011**
Credit Suisse Event Driven			*0.0*	*6.9*	*1.0*	*10.6*	*3.1*	*6.1*	*3.0*	*3.5*	
HFRI ED: Distressed/Restructuring Index			*-0.4*	*6.1*	*1.4*	*10.6*	*3.6*	*7.2*	*4.2*	*4.8*	
Capula	**105,269,539**	**9.3**	**0.9**	**4.1**	**1.6**	**7.8**	**9.4**	**7.9**	**7.2**	**6.7**	**05/01/2011**
HFRI Macro (Total) Index			*-1.1*	*3.7*	*-1.7*	*4.1*	*4.0*	*4.6*	*3.2*	*2.1*	
Graham	**103,056,793**	**9.1**	**-3.3**	**6.9**	**-3.8**	**5.7**	**13.8**	**10.2**	**7.9**	**5.4**	**05/01/2011**
HFRI Macro (Total) Index			*-1.1*	*3.7*	*-1.7*	*4.1*	*4.0*	*4.6*	*3.2*	*2.1*	
Circumference Group Core Value	**43,188,954**	**3.8**	**-0.4**	**3.0**	**1.9**	**5.6**	**3.8**	**8.5**		**8.5**	**08/01/2015**
Russell 2000 Index			*-1.5*	*10.4*	*8.5*	*18.5*	*0.6*	*9.7*		*8.1*	
Aeolus Keystone Fund	**24,859,769**	**2.2**	**0.8**	**7.2**	**2.2**	**7.3**	**9.9**	**2.0**		**0.2**	**12/01/2015**
FTSE 3 Month T-Bill			*0.5*	*3.7*	*0.9*	*5.6*	*3.5*	*2.3*		*1.9*	
Eurekahedge ILS Advisers Index			*1.8*	*7.7*	*3.2*	*12.1*	*6.4*	*5.0*		*2.2*	
Parametric Global Defensive Equity Fund	**237,430,598**	**20.9**	**0.8**	**10.1**	**1.8**	**13.7**	**6.1**	**7.6**		**6.5**	**06/01/2017**
Performance Benchmark			*1.5*	*9.7*	*2.6*	*14.5*	*5.0*	*7.5*		*6.5*	
MSCI AC World Index			*2.6*	*16.3*	*4.3*	*24.0*	*6.3*	*12.7*		*10.9*	
Man Alternative Risk Premia	**129,173,729**	**11.4**	**-1.0**	**9.5**	**-1.7**	**13.7**	**10.6**	**4.9**		**4.3**	**06/01/2018**
SG Multi Alternative Risk Premia Index			*-0.5*	*8.1*	*0.1*	*9.2*	*6.6*	*2.0*		*1.8*	
CFM Systematic Global Macro Fund	**102,557,389**	**9.0**	**-3.7**	**-2.5**	**-2.4**	**3.3**				**4.1**	**11/01/2021**
HFRI Macro: Systematic Diversified Index			*-2.9*	*2.9*	*-4.6*	*0.6*				*2.6*	

*Preliminary Results

Asset Allocation & Performance

As of August 31, 2024

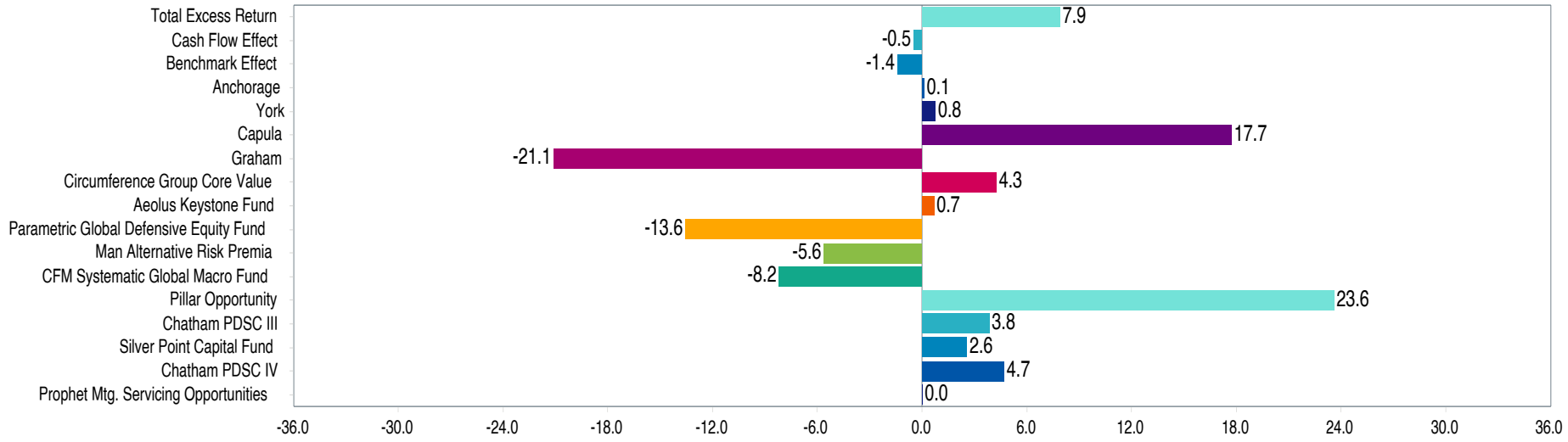
	Allocation		Performance %								
	Market Value $ ($)	%	1 Month	Year to Date	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Pillar Opportunity	**116,714,908**	**10.3**	**2.8**	**10.3**	**4.8**	**19.0**				**7.8**	**12/01/2021**
FTSE 3 Month T-Bill			*0.5*	*3.7*	*0.9*	*5.6*				*3.8*	
Eurekahedge ILS Advisers Index			*1.8*	*7.7*	*3.2*	*12.1*				*6.9*	
Chatham PDSC III	**75,735,305**	**6.7**	**0.7**	**9.5**	**0.9**	**15.6**				**15.9**	**11/01/2021**
HFRI Event-Driven (Total) Index			*0.2*	*5.7*	*2.8*	*10.9*				*3.7*	
Silver Point Capital Fund	**57,065,895**	**5.0**	**0.2**	**8.2**	**0.7**	**10.3**				**5.8**	**03/01/2022**
HFRI ED: Distressed/Restructuring Index			*-0.4*	*6.1*	*1.4*	*10.6*				*3.8*	
Prophet Mtg. Servicing Opportunities	**50,239,696**	**4.4**	**0.0**	**13.6**	**4.5**	**19.6**				**19.8**	**05/01/2023**
Credit Suisse Hedge Fund Index			*0.0*	*7.4*	*0.5*	*9.9*				*9.7*	
Chatham PDSC IV	**66,958,503**	**5.9**	**1.0**	**7.0**	**1.9**	**13.7**				**24.5**	**05/01/2023**
HFRI Event-Driven (Total) Index			*0.2*	*5.7*	*2.8*	*10.9*				*11.1*	

*Preliminary Results

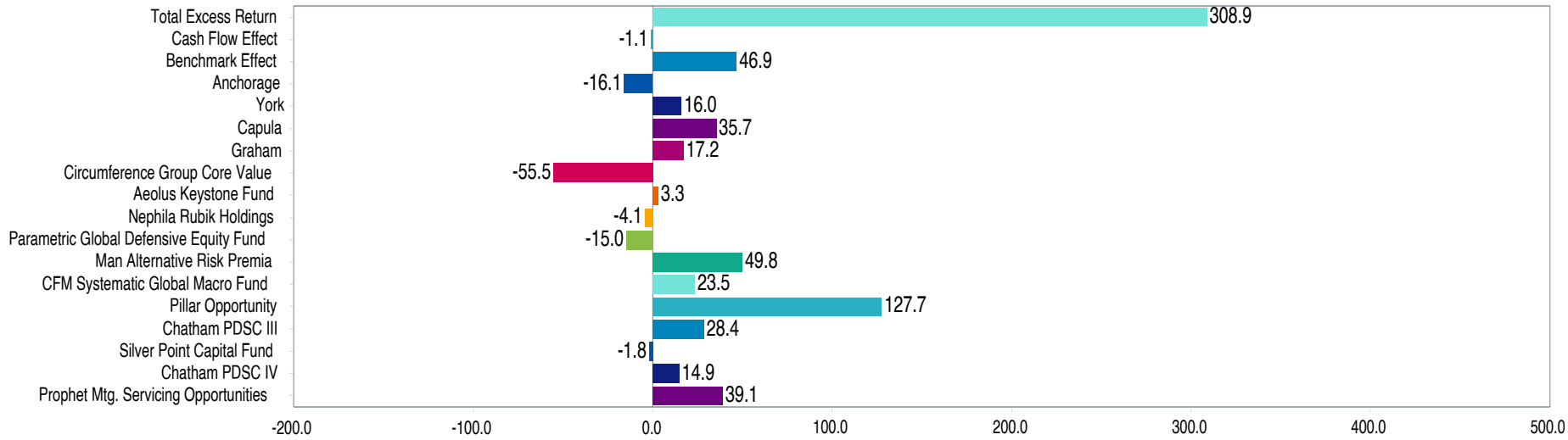
Asset Class Attribution

As of August 31, 2024

1 Month



1 Year



Total Fund Asset Allocation

Asset Allocation as of 8/31/2024									Values in $1,000
	Total Equity	U.S. Bond	Real Estate	Private Equity	Cash	Total	Percent of Total	Interim Policy	Long-Term Target
Jacobs Levy 130/30	$1,222,509.7	--	--	--	--	$1,222,509.7	5.39%		
Kennedy Capital Management	$448,172.1	--	--	--	--	$448,172.1	1.98%		
Stephens	$425,259.6	--	--	--	--	$425,259.6	1.87%		
Voya Absolute Return	$965,255.5	--	--	--	--	$965,255.5	4.26%		
Voya U.S. Convertibles	$824,969.9	--	--	--	--	$824,969.9	3.64%		
Pershing Square Holdings	$353,809.7	--	--	--	--	$353,809.7	1.56%		
SSgA Global Index	$1,153,954.7	--	--	--	--	$1,153,954.7	5.09%		
BlackRock MSCI ACWI IMI Fund	$1,005,435.1	--	--	--	--	$1,005,435.1	4.43%		
Wellington Global Perspectives	$761,822.3	--	--	--	--	$761,822.3	3.36%		
T. Rowe Price Global Equity	$1,260,287.0	--	--	--	--	$1,260,287.0	5.56%		
Lazard	$875,020.2	--	--	--	--	$875,020.2	3.86%		
Harris Global Equity	$729,603.0	--	--	--	--	$729,603.0	3.22%		
Trian Partners	$106,682.5	--	--	--	--	$106,682.5	0.47%		
Trian Partners Co-Investments	$89,523.3	--	--	--	--	$89,523.3	0.39%		
Global Equity Transition Account	$0.2	--	--	--	--	$0.2	0.00%		
Arrowstreet	$1,125,337.1	--	--	--	--	$1,125,337.1	4.96%		
Westrock Equity Fund	$24,750.0	--	--	--	--	$24,750.0	0.11%		
Total Equity						$11,372,391.9	50.14%	54.84%	53.00%
BlackRock	--	$269,442.1	--	--	--	$269,442.1	1.19%		
Loomis Sayles	--	$714,158.2	--	--	--	$714,158.2	3.15%		
SSgA Aggregate Bond Index	--	$1,349,832.9	--	--	--	$1,349,832.9	5.95%		
Wellington Global Total Return	--	$417,533.2	--	--	--	$417,533.2	1.84%		
Reams Core Plus Bond Fund	--	$601,962.3	--	--	--	$601,962.3	2.65%		
Baird Core Plus Bond Fund	--	$821,549.0	--	--	--	$821,549.0	3.62%		
BRS Recycling Tax Credit	--	$186,500.0	--	--	--	$186,500.0	0.82%		
BRS Recycling Tax Credit Phase 2	--	$91,200.0	--	--	--	$91,200.0	0.40%		
BRS Recycling Tax Credit Phase 3	--	$82,119.8	--	--	--	$82,119.8	0.36%		
Total Fixed Income						$4,534,297.5	19.99%	15.00%	15.00%
Anchorage	--	--	--	$24,189.3	--	$24,189.3	0.11%		
Capula	--	--	--	$105,269.5	--	$105,269.5	0.46%		
Graham	--	--	--	$103,056.8	--	$103,056.8	0.45%		
York	--	--	--	$932.7	--	$932.7	0.00%		
Circumference Group Core Value	--	--	--	$43,189.0	--	$43,189.0	0.19%		
Aeolus Keystone Fund	--	--	--	$24,859.8	--	$24,859.8	0.11%		
Nephila Rubik Holdings	--	--	--	$0.0	--	$0.0	0.00%		
Parametric Global Defensive Equity	--	--	--	$237,430.6	--	$237,430.6	1.05%		
Man Alternative Risk Premia	--	--	--	$129,173.7	--	$129,173.7	0.57%		
CFM Systematic Global Macro	--	--	--	$102,557.4	--	$102,557.4	0.45%		
Juniperus	--	--	--	$116,714.9	--	$116,714.9	0.51%		
Chatham PDSC III	--	--	--	$75,735.3	--	$75,735.3	0.33%		
Silver Point Capital	--	--	--	$57,065.9	--	$57,065.9	0.25%		
Chatham PDSC IV	--	--	--	$66,958.5	--	$66,958.5	0.30%		
Prophet	--	--	--	$50,239.7	--	$50,239.7	0.22%		
Total Opportunistic/Alternatives						$1,137,373.1	5.01%	5.23%	5.00%
Real Estate			$1,524,692.4			$1,524,692.4	6.72%		
Timber			$358,431.9			$358,431.9	1.58%		
Agriculture			$249,851.4			$249,851.4	1.10%		
Infrastructure			$499,751.7			$499,751.7	2.20%		
Total Real Assets						$2,632,727.4	11.61%	12.92%	15.00%
Total Private Equity				$2,983,711.6		$2,983,711.6	13.16%	12.00%	12.00%
Total Cash					$20,050.0	$20,050.0	0.09%	0.00%	0.00%
Total Fund	**$11,372,391.9**	**$4,534,297.5**	**$2,632,727.4**	**$4,121,084.7**	**$20,050.0**	**$22,680,551.4**	**100.00%**	**100.00%**	**100.00%**

*Note: The market values for the Real Assets and Private Equity investments shown above are lagged one quarter and adjusted for the current quarter's cash flows.
Market values and allocation percentages may not add to the total due to rounding.

Real Estate Asset Allocation

Asset Allocation as of 8/31/2024 — **Values in $1,000**

	Real Estate	Percent of Real Estate	Percent of Total Fund		Real Estate	Percent of Real Estate	Percent of Total Fund
Almanac Realty Securities Fund V	$55.5	0.00%	0.00%	LaSalle Income & Growth Fund VI	$3,067.4	0.20%	0.01%
Almanac Realty Securities Fund VI	$3,266.4	0.21%	0.01%	LaSalle Income & Growth Fund VII	$6,052.0	0.40%	0.03%
Almanac Realty Securities Fund VII	$16,394.3	1.08%	0.07%	LaSalle Income & Growth Fund VIII	$35,676.8	2.34%	0.16%
Almanac Realty Securities Fund VIII	$23,630.9	1.55%	0.10%	LaSalle US Value Partners IX	-$3,013.6	-0.20%	-0.01%
Almanac Realty Securities Fund IX	$8,247.1	0.54%	0.04%	LBA Logistics Value Fund	$33,347.6	2.19%	0.15%
American Center	$28,171.0	1.85%	0.12%	Lone Star Real Estate Fund IV	$7,498.3	0.49%	0.03%
AR Insurance	$2,374.3	0.16%	0.01%	Lone Star Real Estate Fund VII	-$1,025.0	-0.07%	0.00%
AR Teachers Retirement Building	$4,809.0	0.32%	0.02%	Long Wharf Real Estate Partners V	$15,701.0	1.03%	0.07%
Blackstone Real Estate Partners VII	$12,207.3	0.80%	0.05%	Long Wharf Real Estate Partners VI	$33,467.3	2.20%	0.15%
Blackstone RE Europe VI	$37,054.3	2.43%	0.16%	Mesa West Income Fund V	$15,085.1	0.99%	0.07%
Blackston RE X	$18,699.2	1.23%	0.08%	Metropolitan RE Co-Investments	$6,993.1	0.46%	0.03%
Carlyle Realty Partners VII	$6,469.4	0.42%	0.03%	Met Life Commercial Mtg Inc Fund	$41,899.0	2.75%	0.18%
Carlyle Realty VIII	$11,957.2	0.78%	0.05%	Morgan Stanley Prime Property Fund	$57,833.9	3.79%	0.25%
Carlyle Realty IX	$14,804.8	0.97%	0.07%	New Boston Fund VII	$15,939.9	1.05%	0.07%
CBREI SP U.S. Opportunity V	$122.7	0.01%	0.00%	O'Connor NAPP II	$2,928.6	0.19%	0.01%
CBREI SP VIII	$15,232.4	1.00%	0.07%	PRISA	$267,876.0	17.57%	1.18%
CBREI SP IX	$41,519.8	2.72%	0.18%	Recoveries Land	$70.0	0.00%	0.00%
Cerberus Institutional RE Partners III	$8,874.5	0.58%	0.04%	Rockwood Capital RE Partners IX	$2,609.9	0.17%	0.01%
Calmwater	$11,296.1	0.74%	0.05%	Rockwood Capital RE XI	$30,862.4	2.02%	0.14%
Fletcher Properties	$1,071.3	0.07%	0.00%	Rose Law Firm	$4,578.7	0.30%	0.02%
FPA Core Plus IV	$34,629.8	2.27%	0.15%	RREEF Core Plus Industrial Fund	$64,400.4	4.22%	0.28%
GCP GLP IV	$41,834.4	2.74%	0.18%	Texarkana DHS	$0.0	0.00%	0.00%
Harbert European Real Estate	$1,260.0	0.08%	0.01%	Torchlight Debt Opportunity Fund IV	$1,597.4	0.10%	0.01%
Heitman European Property IV	$278.3	0.02%	0.00%	Torchlight Debt Opportunity Fund V	$2,527.0	0.17%	0.01%
JP Morgan Strategic Property Fund	$144,603.3	9.48%	0.64%	Torchlight Debt Opportunity Fund VI	$18,897.3	1.24%	0.08%
Kayne Anderson V	$17,548.4	1.15%	0.08%	Torchlight Debt Opportunity Fund VII	$44,849.2	2.94%	0.20%
Kayne Anderson VI	$37,219.1	2.44%	0.16%	UBS Trumbull Property Fund	$113,634.0	7.45%	0.50%
Landmark Fund VI	$114.2	0.01%	0.00%	UBS Trumbull Property Income Fund	$50,040.2	3.28%	0.22%
Landmark Real Estate IX	$303.5	0.02%	0.00%	Victory	$33,375.3	2.19%	0.15%
Landmark Real Estate VIII	$13,770.4	0.90%	0.06%	Walton Street Real Estate Debt II	$19,493.2	1.28%	0.09%
LaSalle Asia Opportunity Fund IV	$1,641.3	0.11%	0.01%	West Mphs. DHS	$0.0	0.00%	0.00%
LaSalle Asia Opportunity Fund V	$16,006.1	1.05%	0.07%	Westbrook IX	$5,050.2	0.33%	0.02%
LaSalle Asia Opportunity Fund VI	$11,112.9	0.73%	0.05%	Westbrook Real Estate Fund X	$6,800.3	0.45%	0.03%
				Total Real Estate	**$1,524,692.4**	**100.00%**	**6.72%**

*Note: The market values for the Real Assets and Private Equity investments shown above are lagged one quarter and adjusted for the current quarter's cash flows. Market values and allocation percentages may not add to the total due to rounding.

Private Equity Asset Allocation

Asset Allocation as of 8/31/2024 — **Values in $1,000**

	Private Equity	Percent of Private Equity	Percent of Total Fund		Private Equity	Percent of Private Equity	Percent of Total Fund
Alpine IX	$4,798.2	0.16%	0.02%	Insight Mezzanine I	$2,016.2	0.07%	0.01%
Alpine VIII	$25,011.0	0.84%	0.11%	JF Lehman III	$25,706.3	0.86%	0.11%
Arlington Capital IV	$33,659.3	1.13%	0.15%	JF Lehman IV	$5,688.7	0.19%	0.03%
Arlington Capital V	$36,453.2	1.22%	0.16%	JF Lehman V	$43,664.3	1.46%	0.19%
Arlington Capital VI	$16,937.8	0.57%	0.07%	JF Lehman VI	$10,665.1	0.36%	0.05%
Advent GPE VI	$3,374.6	0.11%	0.01%	KPS III	$0.0	0.00%	0.00%
Altus Capital II	$4,285.1	0.14%	0.02%	KPS IV	$11,496.6	0.39%	0.05%
American Industrial Partners VI	$32,637.8	1.09%	0.14%	KPS V	$23,583.2	0.79%	0.10%
American Industrial Partners VII	$39,355.2	1.32%	0.17%	KPS Mid-Cap	$15,529.9	0.52%	0.07%
Altaris Constellation Partners	$22,414.4	0.75%	0.10%	Levine Leichtman V	$809.1	0.03%	0.00%
Altaris Health Partners IV	$23,051.7	0.77%	0.10%	Lime Rock III	$20,113.8	0.67%	0.09%
Atlas Capital II	$6,766.9	0.23%	0.03%	LLR III	$798.9	0.03%	0.00%
Audax Mezzanine III	$1,397.1	0.05%	0.01%	LLR VI	$27,094.5	0.91%	0.12%
Big River - Equity	$1,770.4	0.06%	0.01%	LLR VII	-$385.9	-0.01%	0.00%
Big River - Holdings Note 2023	$0.0	0.00%	0.00%	Mason Wells III	$0.0	0.00%	0.00%
Big River - Holdings Note 3/16/23	$0.0	0.00%	0.00%	NGP IX	$30.3	0.00%	0.00%
Bison V	$24,427.2	0.82%	0.11%	NGP X	$2,855.8	0.10%	0.01%
Bison VI	$16,646.1	0.56%	0.07%	NGP XI	$12,619.4	0.42%	0.06%
Boston Ventures VII	$1,349.0	0.05%	0.01%	NGP XII	$15,970.0	0.54%	0.07%
Boston Ventures IX	$31,893.1	1.07%	0.14%	One Rock Capital Partners II	$31,172.7	1.04%	0.14%
Boston Ventures X	$35,997.1	1.21%	0.16%	PineBridge	$9,020.4	0.30%	0.04%
Boston Ventures XI	$11,357.6	0.38%	0.05%	Revelstoke	$24,279.8	0.81%	0.11%
BV VIII	$8,581.6	0.29%	0.04%	Post Road	$17,100.9	0.57%	0.08%
Castlelake II	$7,040.3	0.24%	0.03%	Riverside Value Fund I	$24,990.7	0.84%	0.11%
Castlelake III	$8,801.7	0.29%	0.04%	Riverside V	$22,756.3	0.76%	0.10%
Clearlake V	$35,244.4	1.18%	0.16%	Riverside VI	$33,503.7	1.12%	0.15%
Clearlake VI	$47,738.0	1.60%	0.21%	Siris III	$18,826.7	0.63%	0.08%
Clearlake VII	$19,142.6	0.64%	0.08%	Siris IV	$35,627.2	1.19%	0.16%
Court Square III	$28,353.8	0.95%	0.13%	SK Capital V	$31,029.2	1.04%	0.14%
CSFB-ATRS 2005-1 Series	$15,635.1	0.52%	0.07%	Sk Capital VI	$27,529.4	0.92%	0.12%
CSFB-ATRS 2006-1 Series	$17,063.9	0.57%	0.08%	Sycamore Partners II	$15,367.9	0.52%	0.07%
Diamond State Ventures II	$421.3	0.01%	0.00%	Sycamore Partners III	$28,791.5	0.96%	0.13%
DW Healthcare III	-$478.3	-0.02%	0.00%	TA XI	$4,640.7	0.16%	0.02%
DW Healthcare IV	$23,965.6	0.80%	0.11%	Tennenbaum VI	$162.6	0.01%	0.00%
DW Healthcare V	$37,904.5	1.27%	0.17%	Thoma Bravo Discover	$5,728.5	0.19%	0.03%
EnCap IX	$5,615.8	0.19%	0.02%	Thoma Bravo Discover II	$24,698.2	0.83%	0.11%
EnCap VIII	$16,775.8	0.56%	0.07%	Thoma Bravo Discover III	$24,093.4	0.81%	0.11%
EnCap X	$18,159.8	0.61%	0.08%	Thomas Bravo Discover IV	$9,922.4	0.33%	0.04%
EnCap XI	$37,192.9	1.25%	0.16%	Thoma Bravo Explore I	$25,316.2	0.85%	0.11%
Enlightenment Capital Solutions V	$7,540.9	0.25%	0.03%	Thoma Bravo XI	$15,955.4	0.53%	0.07%
Franklin Park Series	$1,163,656.8	39.00%	5.13%	Thoma Bravo XII	$37,623.5	1.26%	0.17%
Greenbriar V	$34,523.0	1.16%	0.15%	Thoma Bravo XIII	$42,285.7	1.42%	0.19%
Greenbriar VI	$8,830.9	0.30%	0.04%	Thoma Bravo XIV	$21,289.8	0.71%	0.09%
GCG IV	$13,524.8	0.45%	0.06%	Thoma Bravo XV	$12,512.8	0.42%	0.06%
GCG V	$30,051.4	1.01%	0.13%	Vista Equity III	$2,338.4	0.08%	0.01%
GCG VI	$12,587.8	0.42%	0.06%	Vista Foundation II	$7,236.0	0.24%	0.03%
GTLA Holdings	$70,700.0	2.37%	0.31%	Vista Foundation III	$31,103.9	1.04%	0.14%
Highland	$82,775.0	2.77%	0.36%	Wellspring V	$12,925.9	0.43%	0.06%
Hybar LLC	$77.0	0.00%	0.00%	Wicks IV	$7,998.6	0.27%	0.04%
Insight Equity II	$6,550.2	0.22%	0.03%	WNG II	$28,067.7	0.94%	0.12%
				Total Private Equity	**$2,983,711.6**	**100.00%**	**13.16%**

*Note: The market values for the Real Assets and Private Equity investments shown above are lagged one quarter and adjusted for the current quarter's cash flows. Market values and allocation percentages may not add to the total due to rounding.

Arkansas Teacher Retirement System

Description of Benchmarks

Total Fund - The Performance Benchmark for the Total Fund reflects a weighted average of the underlying asset class benchmarks, weighted as follows: Opportunistic/Alternatives and Real Assets at the weight of the previous month's ending market values, Fixed Income and Private Equity at their long-term Policy Targets of 15% and 20%, respectively, and Total Equity at its long-term Policy Target of 50% plus the balance of the unfunded or uncommitted assets of the Opportunistic/Alternatives and Real Assets categories. These targets can be found on page 15 of the this report. From October 2007 to July 2013, the Performance Benchmark was the performance of the asset class benchmarks as a weighted average of the previous month's ending market values. The historical components of the benchmark are shown in the table below. Returns prior to September 30, 1996, consist of the actual allocations to the seven different asset classes included in the Arkansas Teacher Retirement System over time. The historical benchmarks used for each asset class are noted below.

Date	DJ Total Stock Market Index	Russell 3000 Index	MSCI ACW ex-U.S. Index	MSCI All Country World Index	BC Universal Bond Index	BC Aggregate Bond Index	Alternative Policy*
03/2004-9/2007	40.0 %	–	17.5 %	–	25.0 %	–	17.5 %
06/2003-02/2004	40.0	–	17.5	–	–	25.0 %	17.5
10/2001-07/2003	–	40.0 %	17.5	–	–	25.0	17.5
08/1998-09/2001	–	40.0	17.0	–	–	28.0	15.0
10/1996-07/1998	–	40.0	20.0	–	–	28.0	12.0

*Historically, the Alternative Policy was comprised of the weighted averages of the Private Equity, Real Estate, and Alternatives policy benchmarks. Prior to July 31, 2003 the alternative benchmark consisted of 57.0% of the Russell 3000 + a 2% Premium per year, 8.5% of the NCREIF Southeast Timberland Index, 28.5% of the Real Estate Index, 6% of the EnnisKnupp STIF Index.

Arkansas Teacher Retirement System

Total Equity -A weighted average of the Dow Jones U.S. Total Stock Market Index and the MSCI All Country World IMI Index based on weights of the underlying investment manager allocations. As of August 1, 2024, the Total Equity Performance Benchmark was comprised of 30.6% DJ U.S. Total Stock Market Index and 69.4% MSCI ACWI IMI.

Fixed Income - The Barclays Capital Universal Bond Index as of March 1, 2004.

Opportunistic/Alternatives - A custom benchmark consisting of 25% DJ/CS Event-Driven Index, 25% HFR Macro Index, and 50% South Timberland NCREIF Index until June 30,2013; 60% HFRI Macro Index and 40% DJ/CS Event-Driven Index until July 31, 2015; 56% HFRI Macro Index, 38% DJ/CS Event-Driven Index, and 6% Russell 2000 Index until March 31, 2016; 45% HFRI Macro Index, 30% DJ/CS Event-Driven Index, 5% Russell 2000 Index, and 20% FTSE 3 Month T-bill until May 31, 2016; 37% HFRI Macro Index, 25% DJ/CS Event-Driven Index, 5% Russell 2000 Index, and 33% FTSE 3 Month T-bill until May 31, 2017; 28% HFRI Macro Index, 20% DJ/CS Event-Driven Index, 4% Russell 2000 Index, 25% FTSE 3 Month T-bill, and 23% Parametric Performance Benchmark Until May 31, 2018. 22% HFRI Macro Index, 18% DJ/CS Event-Driven Index, 3% Russell 2000 Index, 27% FTSE 3 Month T-bill, 18.50% Parametric Performance Benchmark, and 11.5% SG Multi-Alternative Risk Premia Until June 30, 2018. 20% HFRI Macro Index, 15% DJ/CS Event-Driven Index, 3.5% Russell 2000 Index, 25% FTSE 3 Month T-bill, 16.5% Parametric Performance Benchmark, and 20% SG Multi-Alternative Risk Premia Until August 31, 2018. 17% HFRI Macro Index, 15% DJ/CS Event-Driven Index, 3.5% Russell 2000 Index, 28% FTSE 3 Month T-bill, 16.5% Parametric Performance Benchmark, and 20% SG Multi-Alternative Risk Premia Until November 30, 2018. 15% HFRI Macro Index, 15% DJ/CS Event-Driven Index, 3.5% Russell 2000 Index, 30% FTSE 3 Month T-bill, 16.5% Parametric Performance Benchmark, and 20% SG Multi-Alternative Risk Premia thereafter.

Real Assets - A custom benchmark consisting of a weighted average of the net asset values at previous month's end of the sub-categories' benchmarks, defined as Real Estate Benchmark, Timber Benchmark, Agriculture Benchmark and Infrastructure Benchmark.

Real Estate-The NCREIF Index.

Timberland Property Benchmark - NCREIF Timberland Property Index (NTPI) weighted according to ATRS' regional exposure based on net asset value.

Agriculture Benchmark - NCREIF Farmland Index (NFI) weighted according to ATRS' regional and crop type exposure based on net asset value.

Infrastructure Benchmark - Consumer Price Index (CPI) plus 500 basis points annually.

Private Equity - The Dow Jones U.S. Total Stock Market Index + a 2% premium per year.

Cash Equivalents - The Citigroup 90 day T-bill.

Arkansas Teacher Retirement System

Description of Benchmarks

FTSE 90 day T-bill Index - Treasury bill rates of return, as reported by Citigroup (Salomon Smith Barney), for bills with a maximum time remaining to maturity of 90 days.

Bloomberg Barclays Aggregate Bond Index - A market-value weighted index consisting of the Barclays Capital Corporate, Government and Mortgage-Backed Securities Indices. The Index also includes credit card-, auto- and home equity loan-backed securities, and is the broadest available measure of the aggregate U.S. fixed income market.

Bloomberg Barclays Universal Bond Index - A market-value weighted index consisting of the components of the Barclays Capital Bond Index, plus EuroDollar bonds, emerging markets bonds, 144A fixed income securities, and U.S. credit high yield securities.

Bloomberg Barclays Mortgage Index - A market value-weighted index consisting of the mortgage pass-through securities of Ginnie Mae (GNMA), Fannie Mae (FNMA) and Freddie Mac (FHLMC).

MSCI All Country World ex-U.S. Index - A capitalization-weighted index consisting of 22 developed and 23 emerging countries, but excluding the U.S. Covers approximately 85% of global equity opportunity set outside of the U.S.

MSCI All Country World Index - A capitalization-weighted index of stocks representing 46 stock markets in Europe, Australia, the Far East, the Middle East, Latin America and North America.

MSCI All Country World IMI Index - A capitalization-weighted index representing large and small cap stock from 46 stock markets in Europe, Australia, the Far East, the Middle East, Latin America and North America.

FTSE Europe - A tradable index, designed to represent the performance of the 100 most highly capitalized blue chip companies in Europe.

MSCI Europe, Australasia, Far East (EAFE) Non-U.S. Stock Index - A capitalization-weighted index of stocks representing 21 developed and emerging country markets in Europe, Australia, Asia and the Far East.

NCREIF Index - The National Council of Real Estate Investment Fiduciaries (NCREIF) Net Property Index is an unlevered, market-value weighted Index consisting of $128 billion in domestic institutional real estate assets. The Index is representative of the national real estate market, across all property types and regions.

Voya U.S. Convertibles Performance Benchmark - On January 1, 2005, the benchmark for the portfolio was changed to the Merrill Lynch Convertible Bond (All Quality) Index. Prior to January 1, 2005, the performance benchmark for the Voya U.S. Convertibles portfolio was the CSFB Convertible Securities Index. Prior to May 1, 2004, the performance benchmark consisted of 90% CSFB Convertible Securities Index and 10% Salomon High Yield Index.

Wellington Global Performance Benchmark- As of July 1, 2012 the benchmark was changed to MSCI All Country World Small Cap Index. Prior to July 1, 2012, the benchmark was MSCI All Country World Small/Mid Cap Index.

BlackRock Performance Benchmark - The Barclays Capital Universal Bond Index as of March 1, 2004.

Voya Absolute Return Performance Benchmark - As of December 1, 2015 the benchmark was changed to MSCI All Country World Index. Prior to December 1, 2015, the benchmark was the S&P 500 Stock Index.

LIBOR Index - London Interbank Offered Rate. A filtered average of the world's most creditworthy banks' interbank deposit rates with maturities between overnight and one full year.

Russell 3000 Index - An index that measures the performance of the 3000 stocks that make up the Russell 1000 and Russell 2000 Indices.

Russell 1000 Index - An index that measures the performance of the largest 1,000 stocks contained in the Russell 3000 Index.

Russell 1000 Value Index - An index that measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower I/B/E/S growth forecasts.

Russell 2000 Index - An index that measures the performance of the smallest 2000 companies contained in the Russell 3000 Index.

Russell 2000 Growth Index - An index that measures the performance of those Russell 2000 companies with greater price-to-book ratios and greater I/B/E/S growth forecasts.

Russell 2000 Value Index - An index that measures the performance of those Russell 2000 companies with lower price-to-book ratios and lower I/B/E/S growth forecasts.

Russell Mid Cap Value Index - And index that measure the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values.

S&P 500 Stock Index - A capitalization-weighted stock index consisting of the 500 largest publicly traded U.S. stocks.

HFR Macro Index - Macro: Investment Managers which trade a broad range of strategies in which the investment process is predicated on movements in underlying economic variables and the impact these have on equity, fixed income, hard currency and commodity markets. Managers employ a variety of techniques, both discretionary and systematic analysis, combinations of top down and bottom up theses, quantitative and fundamental approaches and long and short term holding periods. Primary investment thesis is predicated on predicted or future movements in the underlying instruments.

HFR Distressed/Restructuring Index - Distressed Restructuring Strategies employ an investment process focused on corporate fixed income instruments, primarily on corporate credit instruments of companies trading at significant discounts to their value at issuance or obliged (par value) at maturity as a result of either formal bankruptcy proceeding or financial market perception of near term proceedings. Distressed Strategies employ primarily debt (greater than 60%) but also may maintain related equity exposure.

Parametric Performance Benchmark - 50% MSCI All Country World Index and 50% Citigroup 90 day T-Bill Index as of June 1, 2017.

SG Multi Alternative Risk Premia Index - An equally weighted index composed of risk premia managers who employ investment programs diversified across multiple asset classes while utilizing multiple risk premia factors.

Arkansas Teacher Retirement System

Historical U.S. Equity and Global Equity composite returns

As of June 30, 2015	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
U.S. Equity	6.7	18.1	16.4	9.4	10.5	04/01/1986
Dow Jones U.S. Total Stock Market Index	7.2	17.6	17.5	8.3	-	
Global Equity	1.8	14.6	12.1	-	2.5	11/01/2007
MSCI AC World Index (Net)	0.7	13.0	11.9	6.4	2.1	

In June 2015, the ATRS Board approved the combination of the U.S. and Global equity asset classes to a single Total Equity asset class. Total Equity performance reporting began in July 2015. In the table above, we show the historical returns for the U.S. Equity and Global Equity asset classes since inception through June 2015. Performance for the Total Equity asset class prior to July 2015 represents a weighted average of the U.S. Equity and Global Equity historical performance.

Notes

- The rates of return contained in this report are shown on an after-fees basis unless otherwise noted. They are geometric and time-weighted. Returns for periods longer than one year are annualized.
- Universe percentiles are based upon an ordering system in which 1 is the best ranking and 100 is the worst ranking.
- Due to rounding throughout the report, percentage totals displayed may not sum to 100%. Additionally, individual fund totals in dollar terms may not sum to the plan total.

All information presented in this report should be considered preliminary. Finalized data will be available on next Quarterly Investment Report after the close of the quarter.

Disclaimer

Past performance is not necessarily indicative of future results.

Unless otherwise noted, performance returns presented reflect the respective fund's performance as indicated. Returns may be presented on a before-fees basis (gross) or after-fees basis (net). After-fee performance is net of each respective sub-advisors' investment management fees and include the reinvestment of dividends and interest as indicated on the notes page within this report or on the asset allocation and performance summary pages. Actual returns may be reduced by Aon Investments' investment advisory fees or other trust payable expenses you may incur as a client. Aon Investments' advisory fees are described in Form ADV Part 2A. Portfolio performance, characteristics and volatility also may differ from the benchmark(s) shown.

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Refer to Hedge Fund Research, Inc. www.hedgefundresearch.com for information on HFR indices.

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Aon Investments USA Inc.
200 East Randolph Street
Suite 700
Chicago, IL 60601
ATTN: Aon Investments Compliance Officer

Memo

Prophet Mortgage Servicing Opportunities - Redemption Recommendation

Date: September 30, 2024

To: Arkansas Teacher Retirement System (ATRS)

From: PJ Kelly, Katie Comstock, Craig Adkins

Background

In April 2023, the ATRS Board approved a $40 million commitment to the Prophet Mortgage Servicing Opportunities Fund ("Prophet"). The Prophet mortgage servicing rights (MSR) strategy seeks to earn uncorrelated high single to low double digit net IRR over the life of the fund (approx. 5 years) by purchasing the excess servicing fees from mortgage-backed security (MBS) pools. As interest rates reached historic lows and the supply of mortgages reached historic highs in the aftermath of the Covid pandemic, the MSR strategy posed an attractive opportunity.

At the end of July 31, 2024, just over a year into the Fund's strategy, ATRS has earned a since inception return of 21.2% and has approximately $48 million invested in the strategy. The Prophet strategy has outperformed the broad Hedge Fund Index by over 750 basis points (bps), as well as global equities by 18 bps, and both with less volatility.

Summary Recommendation

Aon recommends ATRS submit a full redemption request for the Prophet strategy. The strategy has semi-annual liquidity and requires 90 days' notice. There is a quarterly investor gate of 3.75% with a full clean-up at the end of five years. We believe ATRS will have captured a majority of this opportunity over the full life of the investment and given the greater potential for loan rates to eventually come down, we believe it makes sense to start the redemption process now.

The current weighted average mortgage rate is +5.28%. An interest rate scenario of higher for longer will be a tailwind to the portfolio. However, a fall in mortgage interest rates could put pressure on returns, especially if rates dip below the weighted average mortgage rate for the overall portfolio. Additionally, our expectation is that the Fund will remain small as AUM growth is uncertain. The current fund size is $141 million as of July 31, 2024.

Therefore, given the length of time to fully redeem, the more balanced potential for interest rates to come down, and uncertainty surrounding the strategy's future AUM, Aon recommends ATRS submit a full redemption request into Prophet to capture the strong investment earnings from this opportunity. If approved, ATRS can expect to receive its full investment back by 2029.

Properitary and Confidential
Investment advice and consulting services provided by Aon Investments USA Inc

ARKANSAS TEACHER RETIREMENT SYSTEM
1400 West Third Street
Little Rock, Arkansas 72201

R E S O L U T I O N
No. 2024-28

To Rebalance and Redeem in Full Arkansas Teacher Retirement System Assets in the Prophet Mortgage Servicing Opportunities Fund, LP.

WHEREAS**,** the Board of Trustees (Board) of the Arkansas Teacher Retirement System (ATRS) is authorized to invest and manage trust assets for the benefit of its plan participants; and

WHEREAS, the ATRS Board has reviewed the recommendation of its general investment consultant, Aon Hewitt Investment Consulting, Inc., along with the recommendation of the Investment Committee and ATRS staff regarding the full redemption and rebalancing of the ATRS assets invested in the **Prophet Mortgage Servicing Opportunities Fund, LP.**

THEREFORE**,** ***BE IT RESOLVED,*** the ATRS Board approves the full redemption and rebalancing of the ATRS assets invested in the **Prophet Mortgage Servicing Opportunities Fund, LP.** and

FURTHER, BE IT RESOLVED, the ATRS Board approves the termination of ATRS agreements related to the **Prophet Mortgage Servicing Opportunities Fund, LP.** and

FURTHER, BE IT RESOLVED, that the ATRS staff is hereby authorized to take all necessary and proper steps to implement this full redemption, termination and rebalancing.

Adopted this 30th day of September, 2024.

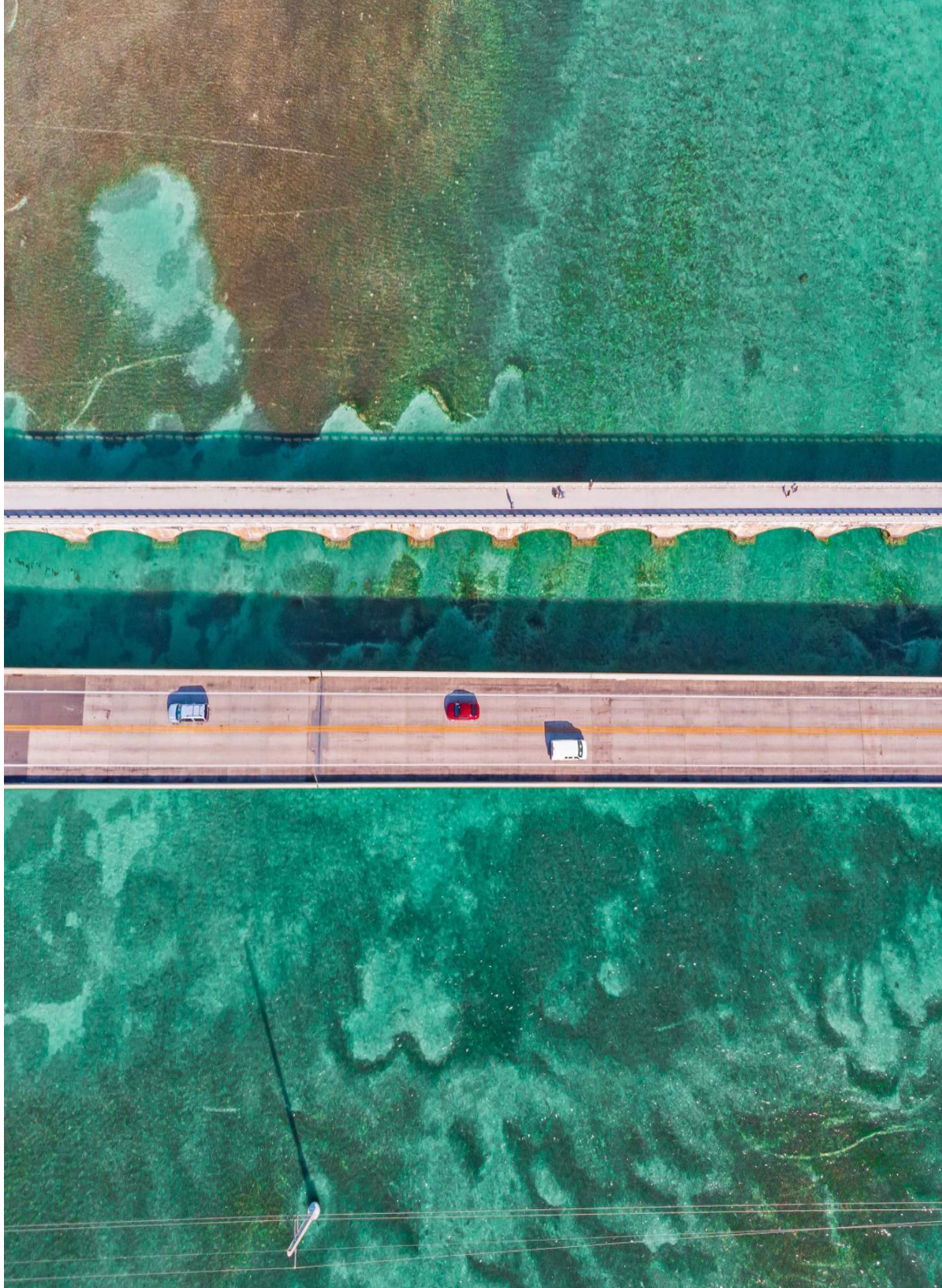
_____

Mr. Danny Knight, ***Chair***
Arkansas Teacher Retirement System

Arkansas Teachers Retirement System

1Q 2024 Real Assets Performance Review

September 2024



Investment advice and consulting services provided by Aon Investments USA, Inc.

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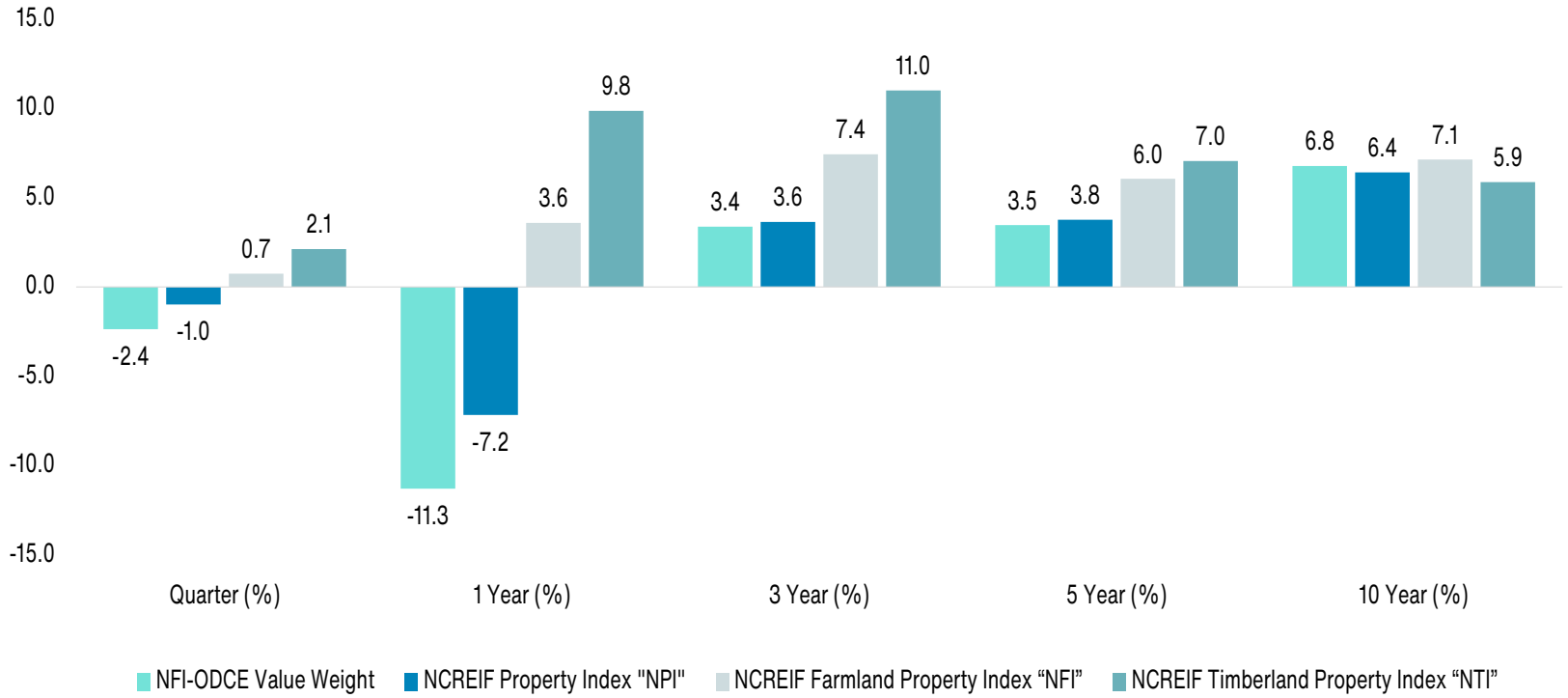
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Executive Summary



Real Assets Markets Performance and Overview

Performance Summary	Quarter (%)		1 Year (%)		3 Year (%)		5 Year (%)		10 Year (%)	
	TGRS	TNET	TGRS	TNET	TGRS	TNET	TGRS	TNET	TGRS	TNET
NFI-ODCE Value Weight	-2.4	-2.6	-11.3	-12.0	3.4	2.5	3.5	2.6	6.8	5.8
NCREIF Property Index "NPI"	-1.0		-7.2		3.6		3.8		6.4	
NCREIF Farmland Property Index “NFI”	0.7		3.6		7.4		6.0		7.1	
NCREIF Timberland Property Index “NTI”	2.1		9.8		11.0		7.0		5.9	



Portfolio Funding Status and Composition

As of March 31, 2024	ATRS' Portfolio $ in Millions
Number of Investments	92
Total Commitments	4,702.8
Unfunded Commitments	780.3
Total Paid-In Capital	4,181.6
Total Distributions	3,700.3
Net Asset Value	2,562.0
Gross Asset Value	3,770.0
DPI	0.9x
TVPI	1.5x
Since Inception IRR	6.9%

**Active and Liquidated*

PORTFOLIO COMPOSITION TO TARGETS (As of 3/31/2024)	Target	Actual Funded
Target Real Asset Allocation	15%	11.5%
Portfolio Style Composition		
Real Estate	10%	6.5%
Core*	50%-70%	56.5%
Non-Core	30%-50%	43.5%
*Value-Added***	*N/A*	*26.9%*
*Opportunistic***	*N/A*	*16.6%*
Agriculture	1%	1.1%
Timber	2%	1.6%
Infrastructure	2%	2.2%
Leverage	50%	32.0%

* Includes Arkansas Investments

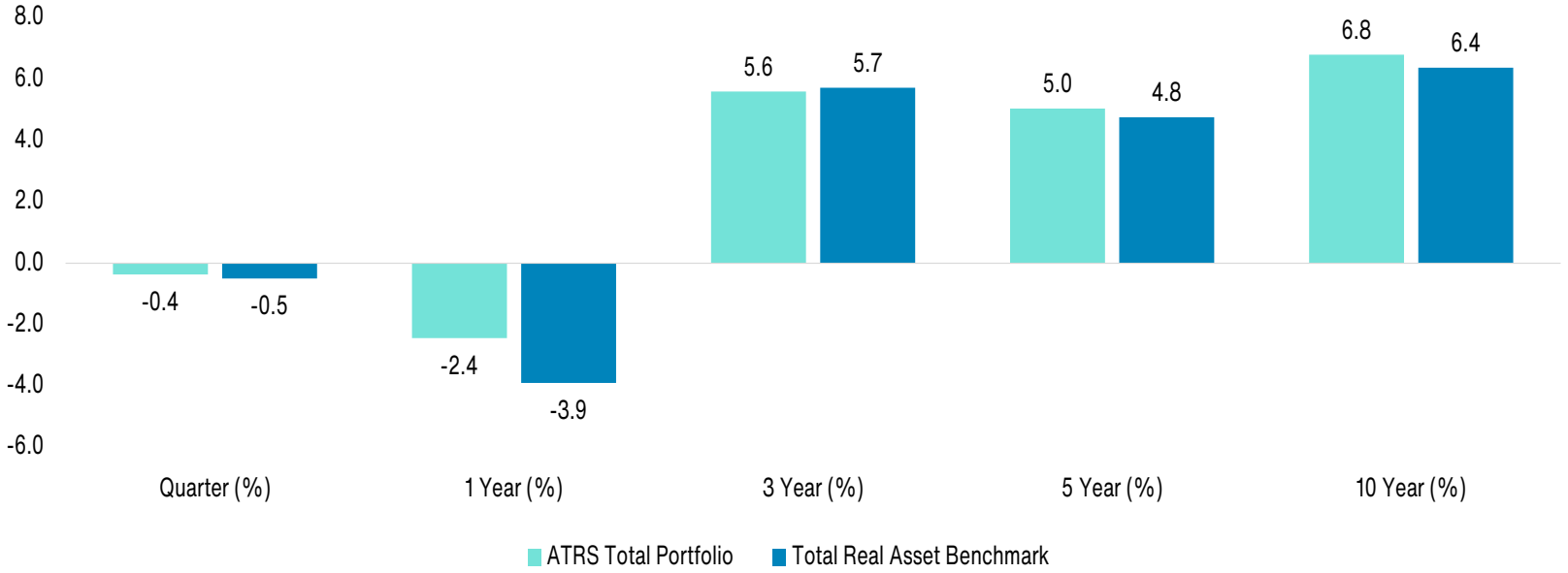
** No stated targets

- The portfolio is in compliance with its Statement of Investment Policy.

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ATRS' Real Assets Performance

Performance Summary	Quarter (%)		1 Year (%)		3 Year (%)		5 Year (%)		10 Year (%)		Net IRR	Equity Multiple
	TGRS	TNET	TGRS	TNET	TGRS	TNET	TGRS	TNET	TGRS	TNET		
ATRS Total Portfolio	-0.2	-0.4	-1.4	-2.4	7.1	5.6	6.5	5.0	8.3	6.8	6.9	1.5
Total Real Assets Benchmark		-0.5		-3.9		5.7		4.8		6.4		



*The ATRS Total Real Assets Benchmark was comprised of the NFI-ODCE returns, the NCREIF Timberland returns, the NCREIF Agriculture returns, and CPI plus 500 weighted by the allocations based on Net Asset Values across the various sub-categories, and thus defined as Real Assets benchmark, Timber benchmark, Agriculture benchmark, and Infrastructure benchmarks prior to 3Q2020. As of 3Q2020, the Timberland and Agriculture benchmarks going forward will no longer be weighted and are just the NCREIF Timberland and NCREIF Farmland returns, gross of fees.

ATRS' Real Asset Performance Summary

Performance Summary	Quarter (%)		1 Year (%)		3 Year (%)		5 Year (%)		10 Year (%)		Net IRR	Equity Multiple
	TGRS	TNET	TGRS	TNET	TGRS	TNET	TGRS	TNET	TGRS	TNET		
Real Estate	-1.3	-1.6	-6.8	-7.9	4.2	2.7	3.5	2.2	7.3	5.9	7.1	1.4
NFI-ODCE Value Weight	-2.4	-2.6	-11.3	-12.0	3.4	2.5	3.5	2.6	6.8	5.8		

Performance Summary	Quarter (%)		1 Year (%)		3 Year (%)		5 Year (%)		10 Year (%)		Net IRR	Equity Multiple
	TGRS	TNET	TGRS	TNET	TGRS	TNET	TGRS	TNET	TGRS	TNET		
Timberland	1.5	1.3	5.4	4.5	9.2	8.2	9.3	8.4	6.9	6.0	5.5	2.1
Timberland Property Benchmark*	2.1		9.8		11.0		7.4		5.6			

Performance Summary	Quarter (%)		1 Year (%)		3 Year (%)		5 Year (%)		10 Year (%)		Net IRR	Equity Multiple
	TGRS	TNET	TGRS	TNET	TGRS	TNET	TGRS	TNET	TGRS	TNET		
Agriculture	2.6	2.4	5.5	4.3	10.2	9.0	8.1	6.9	6.9	5.8	6.2	1.5
Agriculture Benchmark*	0.7		3.6		7.4		6.1		5.6			

Performance Summary	Quarter (%)		1 Year (%)		3 Year (%)		5 Year (%)		10 Year (%)		Net IRR	Equity Multiple
	TGRS	TNET	TGRS	TNET	TGRS	TNET	TGRS	TNET	TGRS	TNET		
Infrastructure	0.6	0.8	8.2	6.7	14.2	11.8	14.9	12.5	N/A	N/A	12.6	1.5
Infrastructure Benchmark	3.0		8.6		10.4		9.0		N/A			

*The ATRS Total Real Assets Benchmark was comprised of the NFI-ODCE returns, the NCREIF Timberland returns, the NCREIF Agriculture returns, and CPI plus 500 weighted by the allocations based on Net Asset Values across the various sub-categories, and thus defined as Real Assets benchmark, Timber benchmark, Agriculture benchmark, and Infrastructure benchmarks prior to 3Q2020. As of 3Q2020, the Timberland and Agriculture benchmarks going forward will no longer be weighted and are just the NCREIF Timberland and NCREIF Farmland returns, gross of fees.

ATRS' Real Assets Portfolio Highlights

- Commitment activity update

  - ATRS made the following commitments during, or subsequent to quarter end:
    - KKR Global Infrastructure Investors V: $50 million
    - Macquarie GIG Energy and Climate Opportunities Fund: $50 million
    - Kayne Anderson Real Estate Partners VII: $ 50 million

  - ATRS is in the queue with a partial redemption of UBS TPF
    - As of March 31, 2024, the TPF redemption queue is $6.0 billion and expect full repayment by YE26

Significant Events

- In Q1 of 2024, IFM announced the appointment of Richard Abadie to the investment committee. Richard will join the Committee from March 1st, 2024. His most recent role was Partner at PwC in London, where he held leadership roles in infrastructure and sustainability.

- In Q2 of 2024, Paul Wasserman of KKR has departed from KKR and his role of Head of Real Estate Portfolio & Asset Management.

- In Q2 2024, Josh Myerberg, the Deputy Portfolio Manager of Prime Property Fund has departed and joined the JP Morgan team as Head of Open-End Funds.

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Market Overview



United States Real Estate Market Update (1Q24)

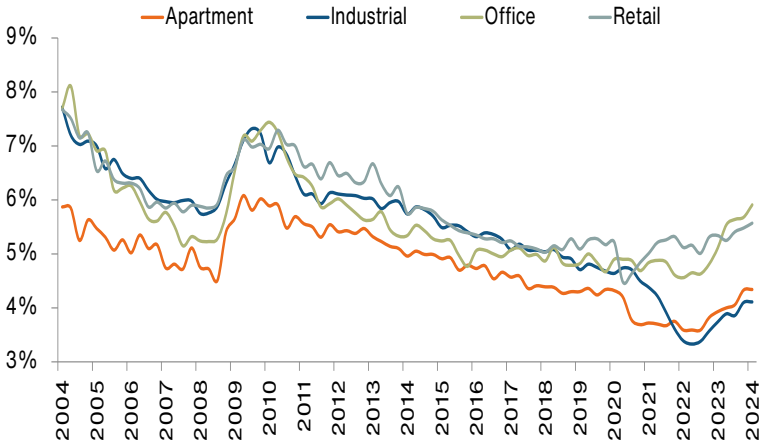
General

- The economy remained fast paced in the first quarter, leading the Fed to indicate its intentions to maintain a steady pace, keeping interest rates within the 5.25%-5.00% target. The S&P 500 continued along with a strong first quarter coming in at 10.5%, its greatest first quarter return since 2019. The MSCI US REIT index fell off its fourth quarter highs and returned a relatively flat -0.3% during the first quarter of 2024.
- During the first quarter, GDP increased at an annualized rate of 1.3%, coming down from 3.4% in the fourth quarter. This growth was primarily due to increases in consumer spending, residential and nonresidential fixed investments, as well as state and local spending which was partially offset by a decrease in private inventory investment. The Fed continues to fight inflation, maintaining its target and announcing a plan involving quantitative tightening to reduce its balance sheet.
- 10-year treasury bond yields continued to increase, ending the quarter at 4.2%. As economists expected, rates moved significantly higher throughout 2023 but have since plateaued after the Fed paused its dramatic rate increases spanning from early 2022 until mid 2023.

Commercial Real Estate

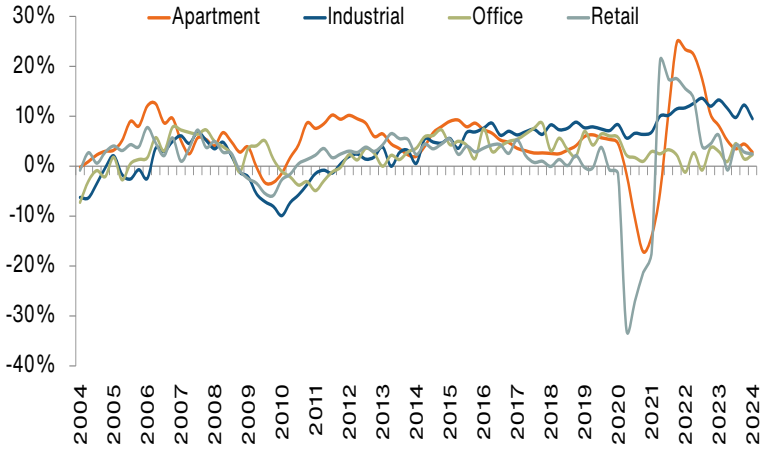
- First quarter 2024 CRE transaction activity continued to decline, falling to -24% YoY. The apartment sector transaction volumes continued to lead the plummeting of transactions in the U.S., largely due to the sizeable amount of transaction volume during and post-pandemic. Although apartment fundamentals remain intact, the increase in cost of debt has contributed to a YoY decrease in transaction volume by 49% YoY.
- Transaction cap rates (6.3%) expanded, moving out 58 bps during the quarter. This increase continues the upward trend on cap rates beginning in 4Q21. Current valuation cap rates expanded for all major property sectors, led by office (+23 bps), and followed by retail (+9 bps), industrial (+1 bps), and apartment (+1 bps).
- NOI growth has continued to diverge between property sectors. The industrial sector continues to outperform the compared to the other three main categories of commercial real estate. Industrial outperformance is largely due to high demand for quality products and efficient logistics centers, driving rents upwards. Industrial NOI continued to expand (9.5%) YoY with the continued investments into direct-to-customer distribution by companies.
- Commercial Real Estate fundraising activity has remained steady after seeing a slow year. In the first quarter, the number of funds in the market decreased (40%) although there was a (1%) increase in aggregate capital raised over the previous quarter.

Current Value Cap Rates by Property Type



Source: NCREIF

4 Qtr Rolling NOI Growth



Source: NCREIF

Sources: The Townsend Group, Bureau of Economic Analysis, U.S. Census Bureau, St. Louis Fed, NCREIF, Real Capital Analytics, Bloomberg LP., Preqin,.

United States Property Matrix (1Q24)

INDUSTRIAL

- In 1Q24, industrial properties returned 0.13% and outperformed the NPI by 111 bps.
- Transaction volumes decreased to $17 billion in the first quarter of the year, resulting in an 19% decrease year-over-year. Individual asset sales decreased 70% year-over-year, while portfolio purchases turned in a year-over-year volume decrease of 1%. At $17 billion, the industrial sector decreased by $5 billion quarter-over-quarter.
- The industrial sector turned in NOI growth of 9.5% over the past year. NOI continues to reach all time highs for the sector.
- Vacancy increased by 113 bps year-over-year to 2.6%. Vacancy in the sector increased 32 bps from the prior quarter. E-commerce continues to drive demand across the sector.
- Industrial cap rates expanded approximately 50 bps from a year ago, to 4.0%. Industrial overall fundamentals still top all property sectors.

MULTIFAMILY

- The apartment sector delivered a -0.97% return during the quarter, outperforming the NPI by 1 bps.
- Transaction volume in the first quarter of 2024 decreased to $21 billion, resulting in a decrease of 30% year-over-year. Transaction volume for the sector decreased from the fourth quarter by $6 billion. This volume continues to make multifamily the most actively traded sector for the twenty fourth straight quarter.
- Cap rates increased to 4.2% quarter-over-quarter, increasing 45 bps year-over-year. Multifamily cap rates remain at low levels relative to prior years, driven by continued increases in valuation.
- The multifamily sector saw increasing vacancy rates throughout the entirety of 2020 due to the global pandemic. Throughout 2021 and 2022, the sector appeared to have shaken that trend although vacancy rates remained steady. Vacancy rates slightly decreased quarter over quarter to 6.4% as of the first quarter of 2024. The aging millennials have begun shifting their desires to suburban living, but continued home price appreciation has deterred the full effect of this migratory trend.

OFFICE

- The office sector returned -3.80% in 1Q24, 282 bps below the NPI return over the period.
- Transaction volumes increased by 25% year-over-year in the first quarter. Transaction volume equated to $15 billion for the quarter, slightly increasing quarter-over-quarter. Office transaction levels have regressed since 4Q21 and are at levels seen during the COVID-19 pandemic.
- Office sector vacancy rates have expanded since the beginning of the pandemic due to work from home orders and uncertainty revolving around the future of office space. Office continues to be the highest vacancy property type at 14.3%, increasing by 5 bps from last quarter.
- NOI growth in the office sector increased quarter-over-quarter by 430 bps to 2.3% and is still experiencing volatility given the current market environment.
- Office cap rates expanded from a year ago, sitting at approximately 5.7%. Office-using job growth was stunted significantly through out 2020 due to work from home orders. Though we are observing a slow but steady flow back to in-office work, there is still uncertainty in the sector.

RETAIL

- As of 1Q24, the retail sector delivered a quarterly return of 0.64%, outperforming 162 bps compared to the NPI.
- Transaction volumes totaled $16 billion in the first quarter, decreasing 14% year-over-year. Single asset transactions accounted for just over 60% of all sales volume for the quarter.
- Cap rates have remained fairly steady within the sector over the last year at 5.4%. Current valuation cap rates expanded quarter-over-quarter by 6 bps due to valuation adjustments made across the sector in general.
- NOI growth decreased from the prior quarter to 1.0% as of the first quarter. Retail has begun its slow recovery but has continued to experience volatility due to the current market environment.
- Retail vacancy rates remained steady over the quarter at 7.9%, up 6 bps over the past year. Many big box stores have closed as the need for retail space shrinks, translating to a negative outlook for rent growth. Paired with the global economic crisis, which has had a significant negative impact on this sector.

Sources: Real Capital Analytics, Green Street, NCREIF

Global Real Estate Market Update (1Q24)

- The global real estate market has endured its seventh consecutive quarter of negative deal volume. This is an irreverent shift from the previous cycle characterized as buoyant with lower interest rates. While at a reduced rate of decline, deal volume and participants are mirroring levels seen in 2011. The pronounced illiquidity is multifaceted with price uncertainty with elevated interest rates, structural headwinds in certain sectors , and pending wave of debt maturities accumulated during the previous cycle of cheaper financing.
- US markets produced $60B in deal volume in the first quarter, showing to be the slowest quarter since late 2020. Outside of continued lagging demand in office, Industrial pricing has increased 5.7% year over year with positive dynamics in the occupier market outweigh the negative impact of higher yields.
- Higher borrowing costs, wide bid-ask spreads and persistent global headwinds remain major factors hindering investment sentiment in the Asia. Japan emerged as the top performing market in the Asia Pacific this quarter, benefiting from its central bank's monetary policy, ending negative interest rates and yield curve control which provides more clarity for pricing. India saw a spike in transactions with industrial and logistics investment. Office holdings in China still face headwinds, while an uptick in consumer spending in the region presented a surge in hotel and retail growth.

- European markets are expected to remain close to recession levels in the first half of 2024 as investors await rate cuts from the European Central Bank (ECB). The UK was the leader in transaction activity, doubling the volume of Germany and tripling that of France. As the fastest major global market to reprice assets during this down cycle, the resilience in deal making points to an assumed end to price correction. In contrast, Germany and France have been slower to react as office sales were at their lowest on record.

- All three global regions registered moderating industrial fundamentals during the first quarter, with a recovery in demand anticipated to begin in the second half of 2024. While absorption figures fell sharply over the quarter in the U.S. and Asia Pacific regions, both noted an increase in inquiries. Rental growth in all three regions remained positive, albeit at a slowing pace. Supply chains will continue to pivot in the post-pandemic world as occupiers aim for more localized distribution networks. All three regions will feel the impacts of shipping routes under stress by both geopolitical tensions and climate-related hurdles.

- Global housing markets showed tentative signs of improvement as spring leasing momentum and large-scale M&A deals in the multifamily space have driven renewed investor conviction. Investors went forward to begin the year with business plans as the significant undersupply of housing and constrained affordability globally acted as incentives for investment. Asia Pacific housing transactions rose 10% year over year as European investment is slowly rebounding , although at reduced levels compared to the last 5-10 years.

Global Total Commercial Real Estate Volume - 2023 - 2024

			% Change			% Change Full
$ US Billions	Q1 2024	Q1 2023	Q1 24 - Q1 23	2024	2023	Year
Americas	68	85	-20%	317	587	-46%
EMEA	37	47	-22%	175	278	-37%
Asia Pacific	91	106	-14%	686	817	-16%
Total	196	238	-18%	1178	1681	-30%

Source: Real Capital Analytics, Inc., Q1' 24

Global Outlook - GDP (Real) Growth % pa, 2024-2026

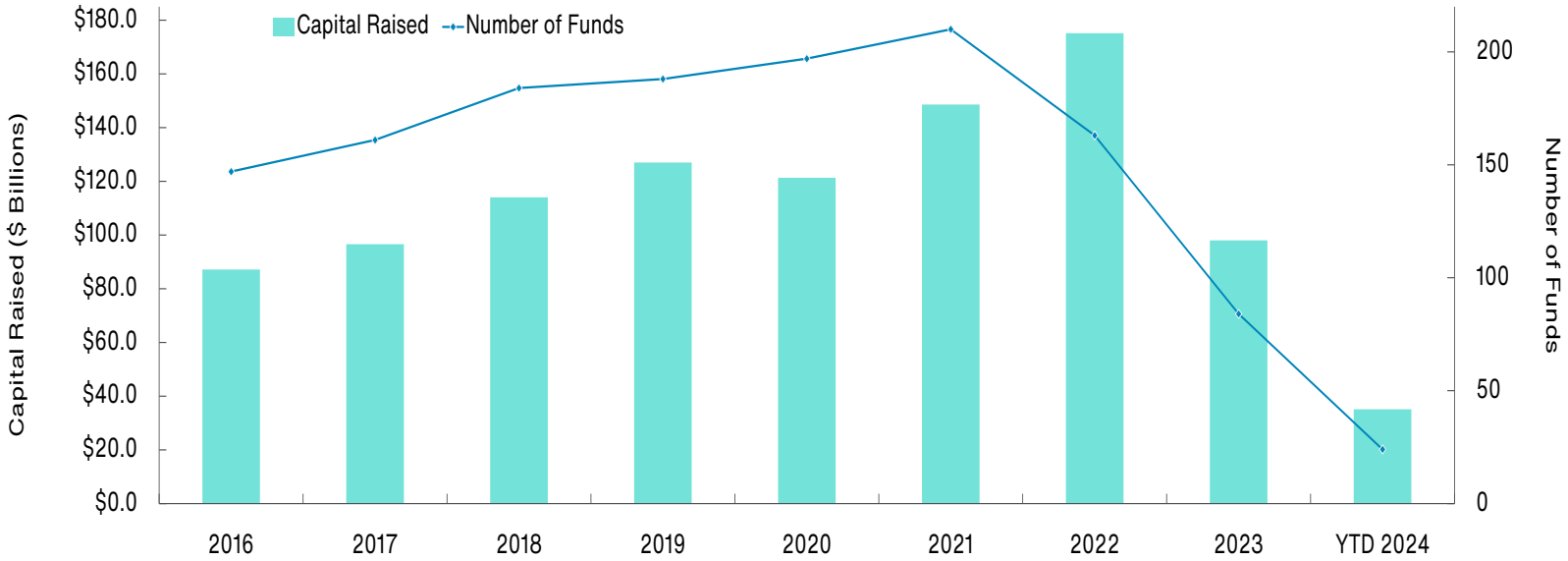
	2024	2025	2026
Global	**3.0**	**3.0**	**3.0**
Asia Pacific	**4.3**	**4.1**	**3.9**
Australia	1.3	2.2	2.5
China	4.9	4.5	4.2
India	7.8	6.8	6.5
Japan	0.4	1.1	0.9
North America	**2.3**	**1.8**	**2.0**
US	2.4	1.8	2.0
Middle East	**2.3**	**3.8**	**4.0**
European Union	**1.0**	**1.7**	**1.8**
France	0.9	1.3	1.5
Germany	0.2	1.2	1.3
UK	0.6	1.2	1.4

Source: Bloomberg

Sources: Jones Lang LaSalle Research, Cushman & Wakefield, Real Capital Analytics, Inc., CBRE, Avison Young

Infrastructure

Global Infrastructure Fundraising

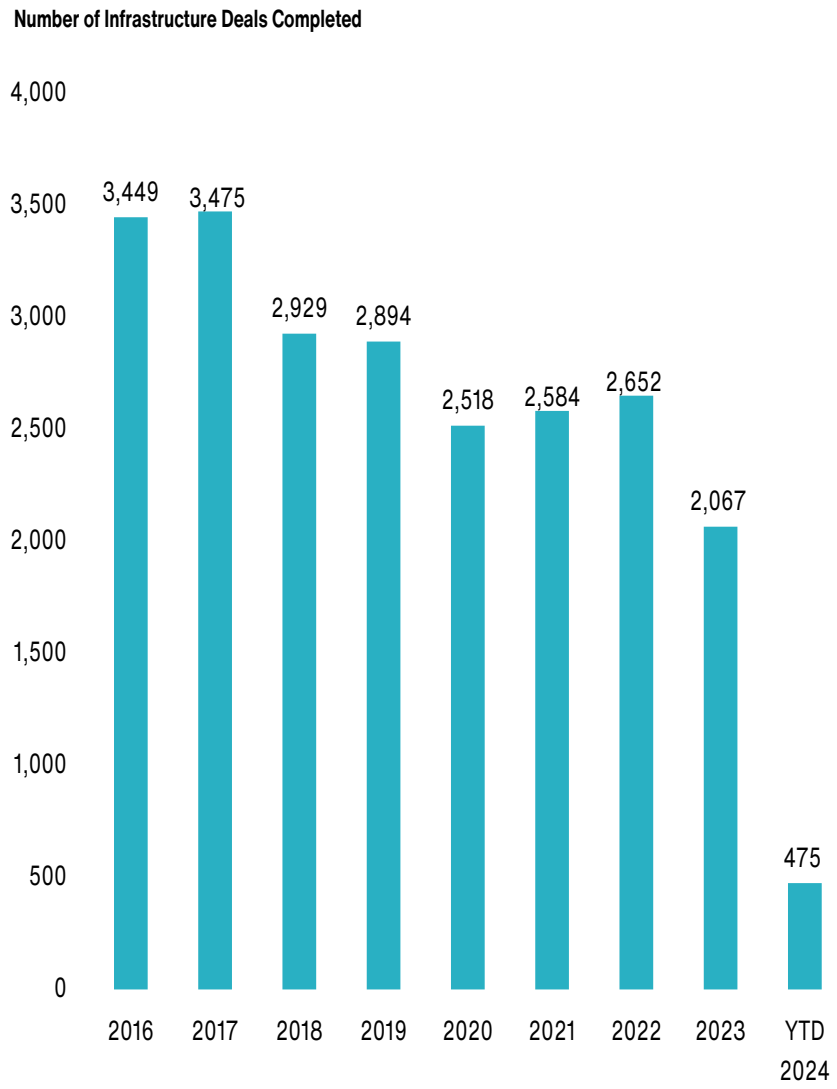


Source: Preqin

Fundraising

- $35.1 billion of capital was raised by 24 funds in Q1 2024 compared to $68.7 billion of capital raised by 31 funds in Q4 2023. This was an increase of 4.5% compared to the five-year quarterly average of $33.6 billion. By primary region focus, approximately 70.8% of funds closed in Q1 2024 were targeting Europe.[1]
  - –KKR Asia Pacific Infrastructure Investors II was the largest fund closed with $6.4 billion of commitments.
- As of the end of Q1 2024, there were an estimated 409 funds in the market seeking roughly $525.5 billion.[1]
  - –The largest funds in market, Global Infrastructure Partners V and ALTÉRRA Acceleration, each had target fund sizes of $25.0 billion.
  - –The 10 largest funds in market are currently seeking a combined $167.2 billion in capital.
- Concerns surrounding the relative availability and pricing of assets remain. Although fundraising has slowed it remains competitive given the number of funds and aggregate target level of funds in market. Investor appetite for the asset class persists despite the strong levels of dry powder and increased investment activity from strategic and corporate buyers as well as institutional investors.

Infrastructure



Activity

- Infrastructure managers completed 475 deals for an aggregate deal value of $58.4 billion in Q1 2024, compared to 599 deals totaling $109.2 billion in Q4 2023. Q1 2024's total was significantly lower than the five-year quarterly average of $106.0 billion in deal value.[1]
- By region, Europe saw the largest number of deals, with 42.9% of deals being completed in the region, followed by North America at 31.5%. APAC amassed 12.1% of activity through the end of Q1 2024.

Opportunity[4]

- Mid-market core+ and value-add infrastructure as well as a platform investing approach continue to offer the best relative value.
- Assess funds with pre-specified assets with caution due to possible lag in and uncertainty around valuation impact.
- Blind-pool funds may be better positioned to take advantage of the market dislocation in certain sub-sectors, however careful review of such strategies is required.
- Build-to-core greenfield strategies particularly in the social / PPP infrastructure space offer a premium for investors willing to take on construction / development risk.

Source: Preqin

Farmland – First Quarter 2024 Market Update

FARMLAND MARKETS

- Ag markets were mixed during 1Q24 as permanent crops generally remained under pressure while row crops continued their relative outperformance but moderating off the best three-year stretch for farm incomes recorded (Fig. 1). Looking ahead, near record crop production levels, a strong U.S. dollar, higher interest rates and lower exports volumes will continue to pressure markets through 2024/25.
- Row crop prices continued to soften across the major crop types, pressuring farmer margins and profitability; however, declines in input prices for fuel and fertilizer will help support a floor in the near-term.
- Prices for tree nuts held steady during the quarter although both almond and pistachios declined year-over-year; driven by pistachios record breaking harvest in 2023, along with almond's continued carry-over supply pressure and another large projected upcoming harvest. Almond properties have been hardest hit as appraisers are incorporating higher discount rates to account for ongoing price weakness and water risks.
- Farmland values in the U.S. remained firm but continued to moderate during the quarter alongside tighter credit conditions and elevated interest rates. Values grew by an average of 8% across Fed Reserve districts surveyed, a favorable outcome but almost half of last year's observed growth rate. We continue to expect a slowdown in row crop farmland values through the year, moderating off record increases over the past two years (Fig. 2).



FIG 1: Major Global Crop Prices

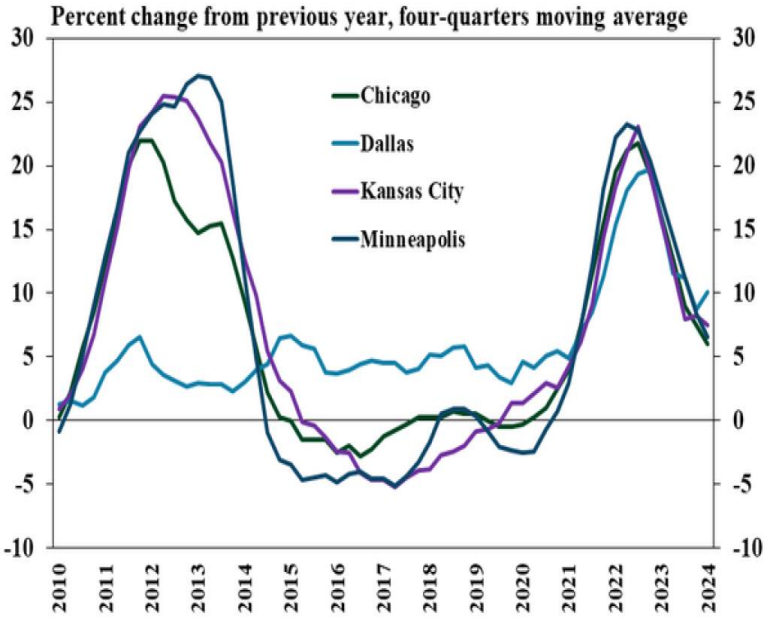


FIG 2: U.S. Non-irrigated Cropland Values

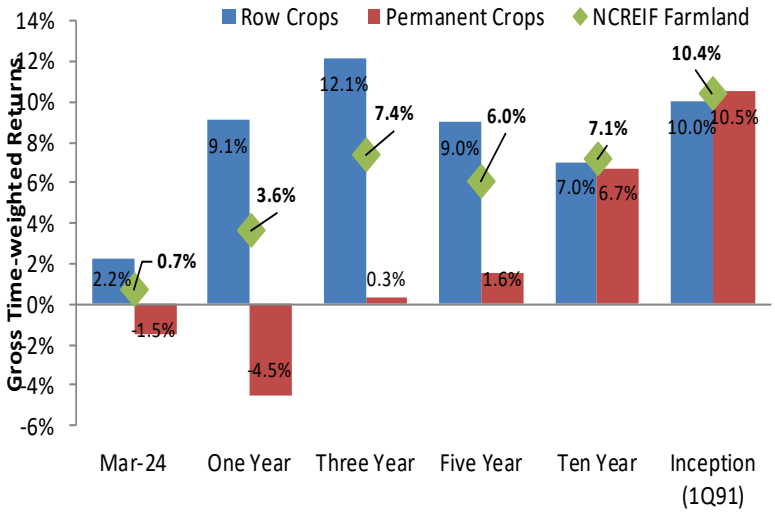
Sources by Figure: (1) World Bank Pink Sheet Monthly Data – March 2024; Figure (2) Federal Reserve District Surveys of Ag Credit Conditions

Farmland – First Quarter 2024 Performance Update

FARMLAND INDEX COMMENTARY 1Q24

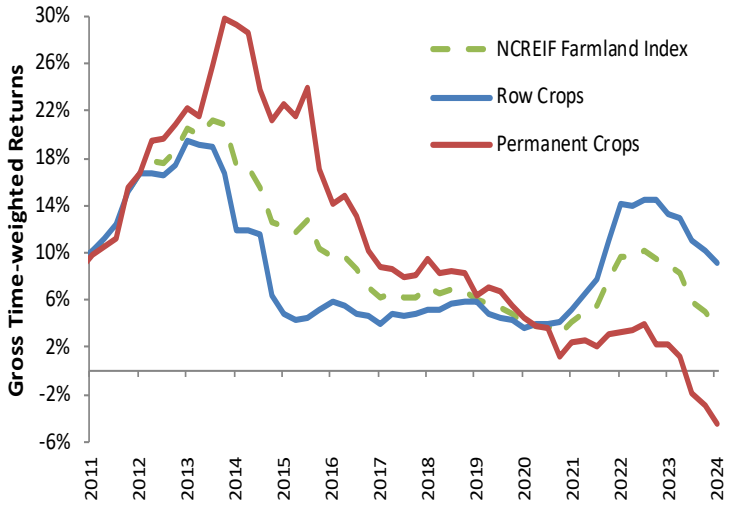
- The NCREIF Farmland Index ("NFI") returned 0.7% in 1Q24, a decline of 153 bps over last quarter's strong gain of 2.3%. The return was relatively evenly split between 0.4% appreciation and 0.3% income. Over the trailing 12-month ("TTM") period, the NFI generated a 3.5% total return comprised of 2.9% of income and 0.6% appreciation, with row crops continuing to drive the NFI's returns.
- Row crop returns have now surpassed permanent crops over the 10-year period; however, disproportionately driven by much stronger row crop performance over the last four years in conjunction with permanent crop's weaker relative performance since 2020.
- Row crops returned 2.2% with 1.5% of appreciation and 0.7% of income in 1Q24. Permanent crops were negative for the fourth consecutive quarter returning -1.5% comprised of -1.3% appreciation and -0.2% income.
- Over the TTM, Row crops returned 9.1% while permanent crops posted a -4.5% return, its lowest over any 12-month period as almonds and pistachios each had their lowest TTM return on record driven predominantly by land value declines as California's tree nut segment continues to correct.
- The ANREV Australian Farmland Index ("AFI") moved back into negative territory during 1Q24 returning -0.9% resulting in the second time the index has generated a negative annualized return. Like the NFI, the AFI's row crops continue to outperform permanent crops driven by strong global crop prices and farmland value growth across the country.

NCREIF Farmland Index Farm Type Returns March 2024



NCREIF Farm Type Performance

(Rolling 1-year total returns through 1Q 2024)

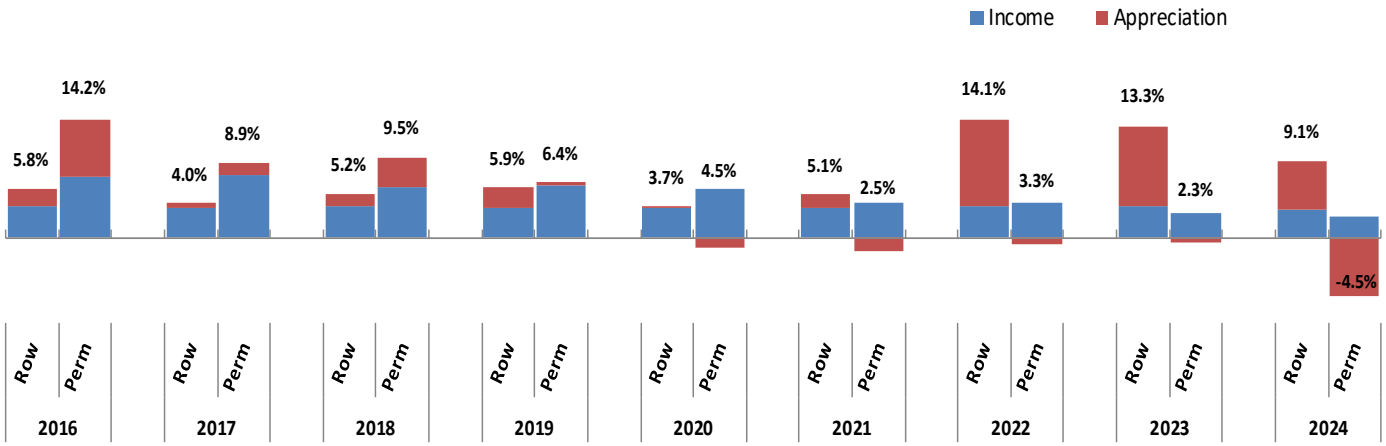


Source: NCREIF; ANREV

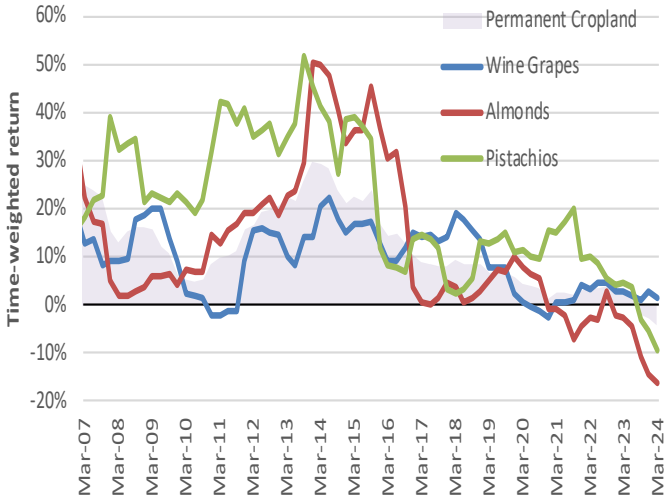
Farmland – First Quarter 2024 Performance Update

NCREIF FARMLAND INDEX 1Q24

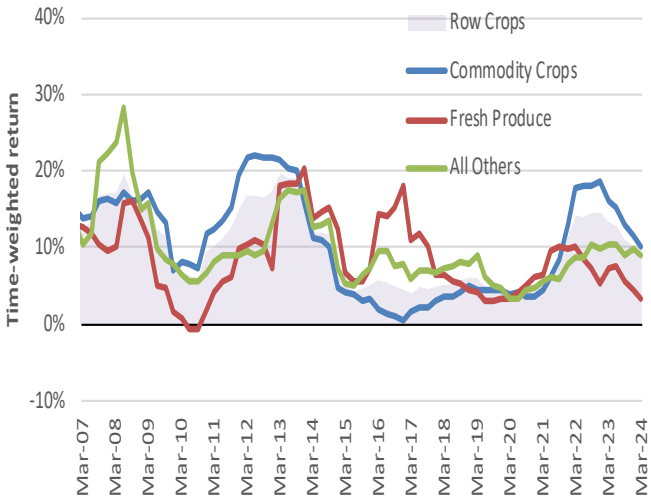
NCREIF Farm Type Performance Attribution March '16 - March '24
(Rolling 1-year total returns through 1Q 2024)



NCREIF Permanent Crop Performance by Crop Type
(Rolling 1-year total returns through 1Q 2024)



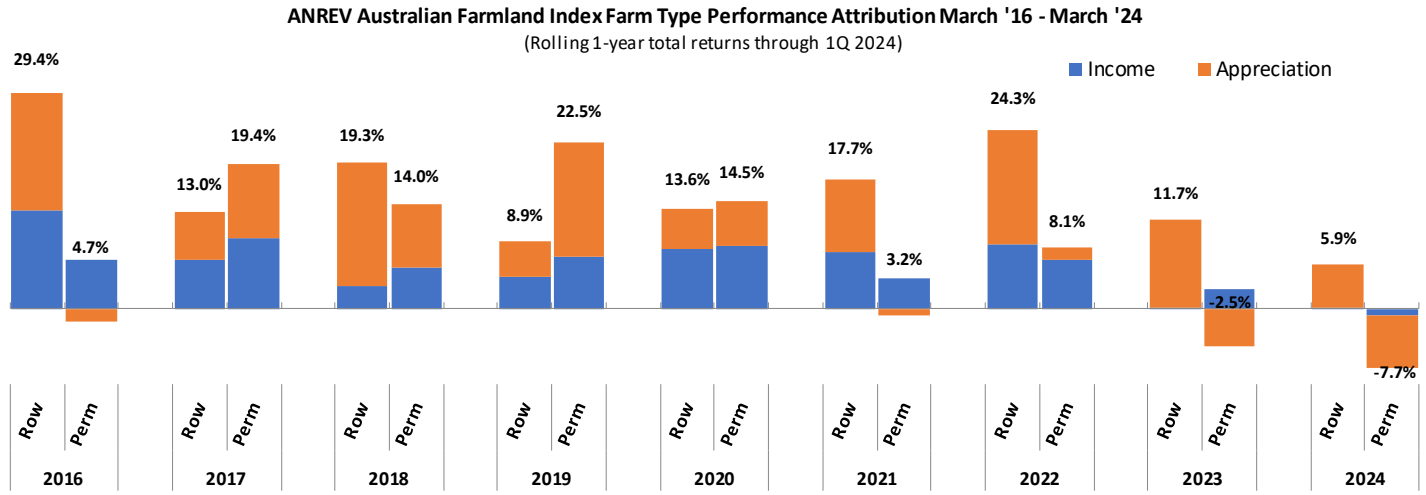
NCREIF Row Crop Performance by Crop Category
(Rolling 1-year total returns through 1Q 2024)

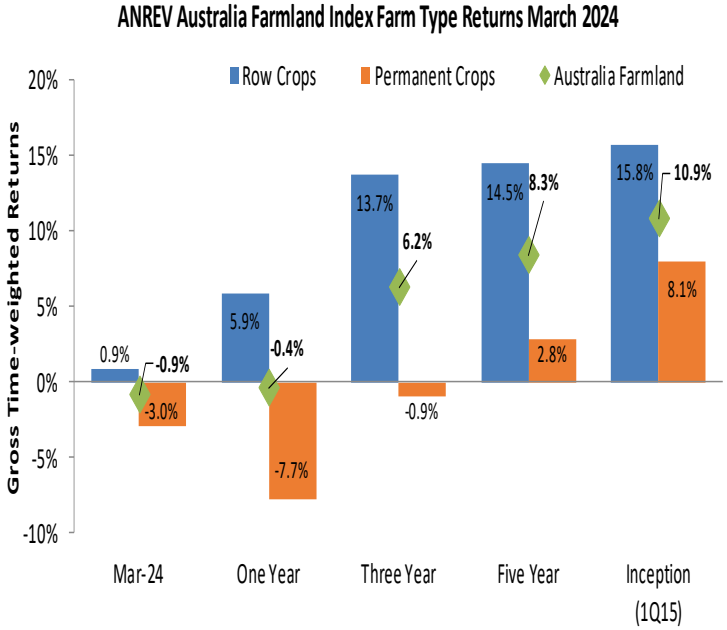


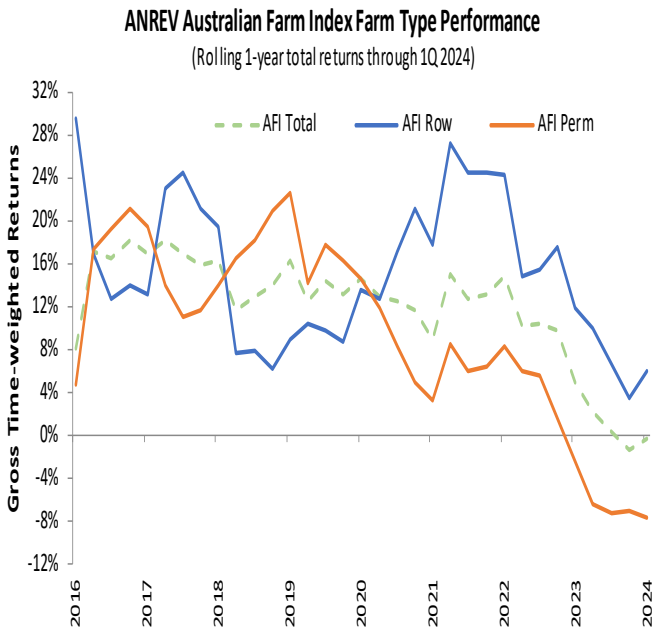
First Quarter 2024
Source: NCREIF; Permanent Crop Types included in chart above (bottom left) account for approximately 70% of the NFI by market value as of March 31, 2024.

Farmland – First Quarter 2024 Performance Update

ANREV AUSTRALIAN FARMLAND INDEX 1Q24







First Quarter 2024
Source: ANREV

Timberland – First Quarter 2024 Market Update

Timberland Markets

- Global timberland markets were stable despite inflationary pressures, high interest rates, and softening housing markets. The focus on natural capital investments and ESG-related opportunities continues to drive interest in the asset class. China's market activity improved slightly but a weakened property sector continued to negatively impact global lumber and log markets.
- Global solid wood markets softened, while pulp markets showed improvement during 1Q24. In the US, prices were mixed across species and by region. South-wide average stumpage prices increased, but sawtimber prices have remained relatively flat over the past two years. (Fig. 1) Prices in the Northwest softened with flat to declining export demand from Pacific-Rim countries. (Fig.2)
- US housing declined, but sales and affordability improved despite high home prices and rates. Starts are expected to rise by 1.5% to 1.44M units in 2024 and by another 8.5% to 1.56M units in 2025, driven by pent-up demand and demographic factors providing support for timber prices. (Fig. 3)
- Australia's sawlog prices should remain flat for the remainder of 2024 as prices decline due to weak demand and high inventory levels. Housing approvals are expected to drop from 229K units in 2021 to around 150K units in 2024.
- In Brazil, market conditions were mixed but stable; Pulp markets remained elevated while solid wood markets were softer, partly driven by soft global demand. (Fig. 4)

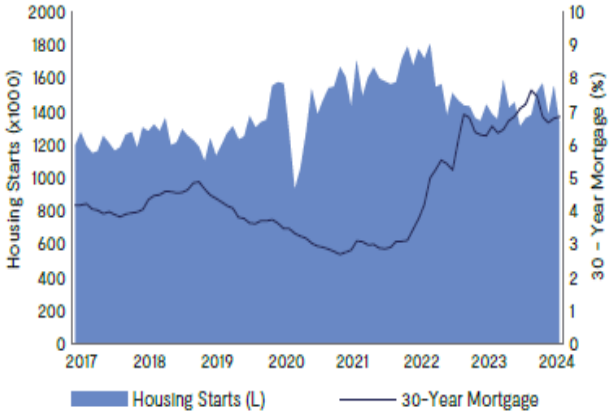


FIGURE 3: U.S. housing starts & 30-year mortgage rate

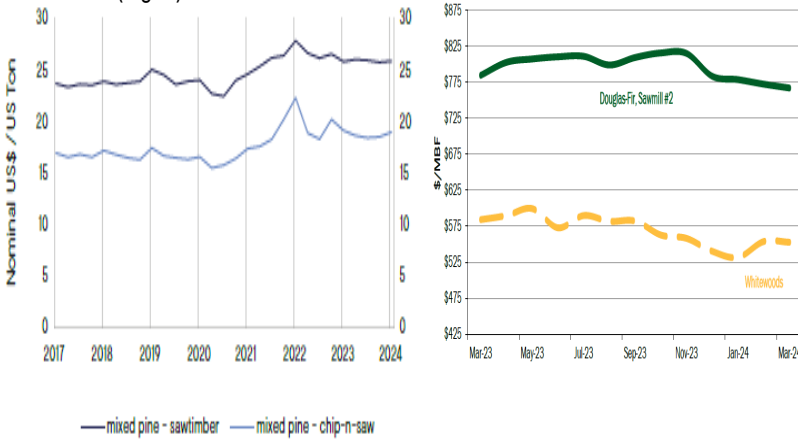


FIGURE 1/2: U.S. South (L)/Northwest (R) Timber Prices

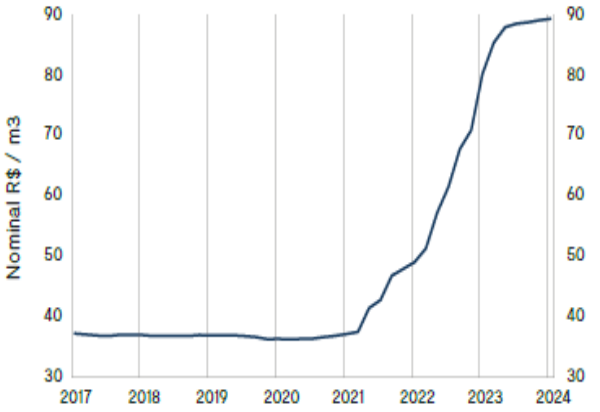


FIGURE 4: Brazil Eucalyptus Pulpwood Stumpage Prices

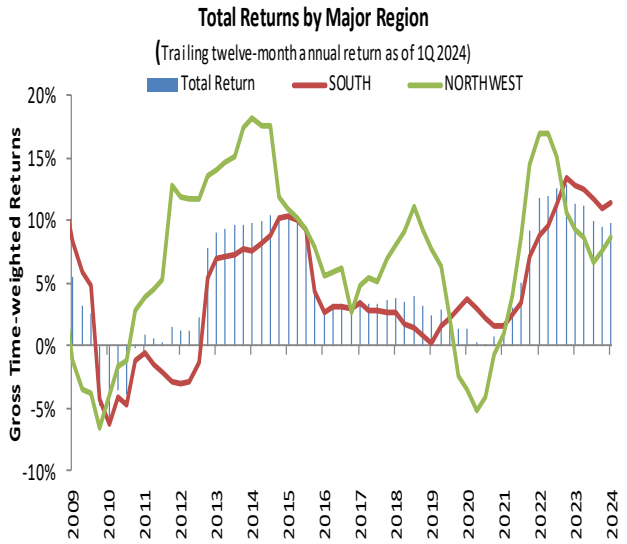
First Quarter 2024

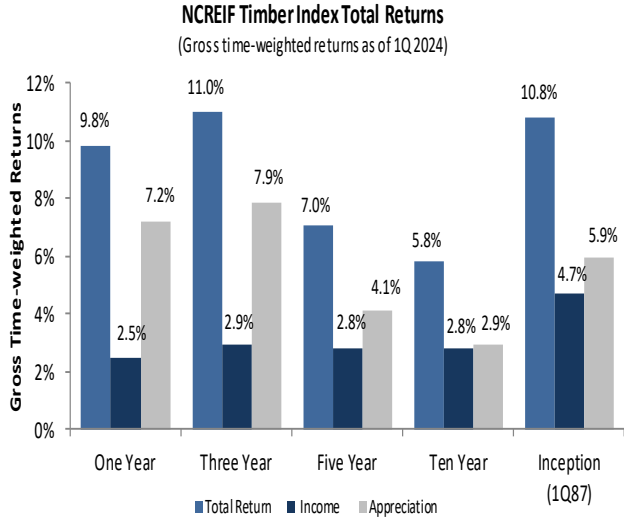
Sources by Figure: (1) TimberMart South; BTG; (2) Fastmarkets RISI via FIA; (3) Fed Reserve St. Louis & US Dept. of Commerce via TIG (4) STCP; TIG

Timberland – First Quarter 2024 Performance Update

TIMBERLAND PERFORMANCE

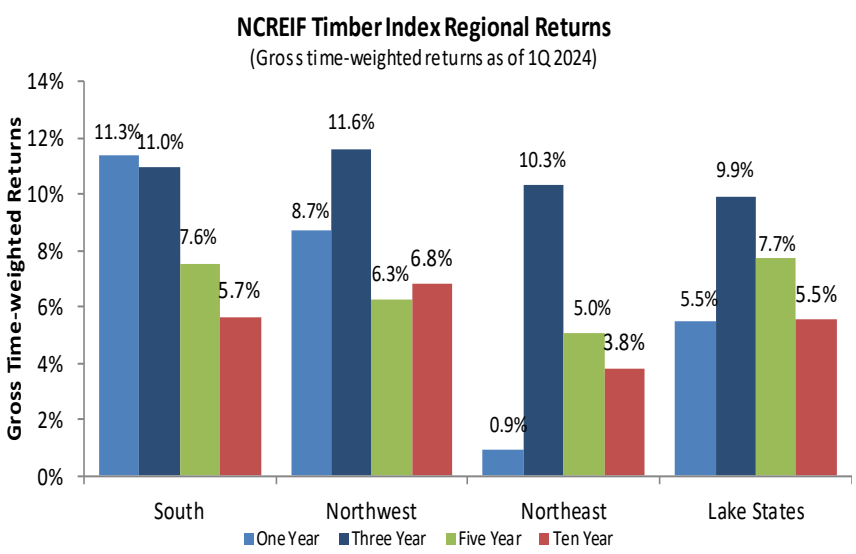
- The NTI returned 2.1% for the quarter, down from last quarter's 4.3% but up over last year's 1Q return of 1.7%. The return was comprised of 0.5% income and 1.6% appreciation.
- The NTI's trailing twelve-month ("TTM") return of 9.8% was driven by an appreciation return of 7.2% and an income return of 2.5% - up slightly over last quarter's TTM of 9.5% but down from 1Q23's strong TTM performance of 11.3% as the market is coming off performance highs last seen in 2008.
- Returns for the quarter were positive across all regions except the Northeast as hardwood markets have continued to feel the impact of softer export demand. The U.S. South and Northwest, the NTI's two largest regions by MV (c. 90%) – had quarterly returns of 2.1% and 2.7%, respectively, down from last quarter's return of 5.3% and 3.1%. The South's return was comprised of 0.6% income and 1.5% appreciation, while the Northwest consisted of a 0.3% income return and 2.4% appreciation.
- The NTI's market value per acre was up 1.8% over last quarter, at $2,162/ac; all regions except the Northeast increased in value on a per acre basis. Discount rates have continued to compress based on recent appraisal data with an average gross real rate of 4.5%.

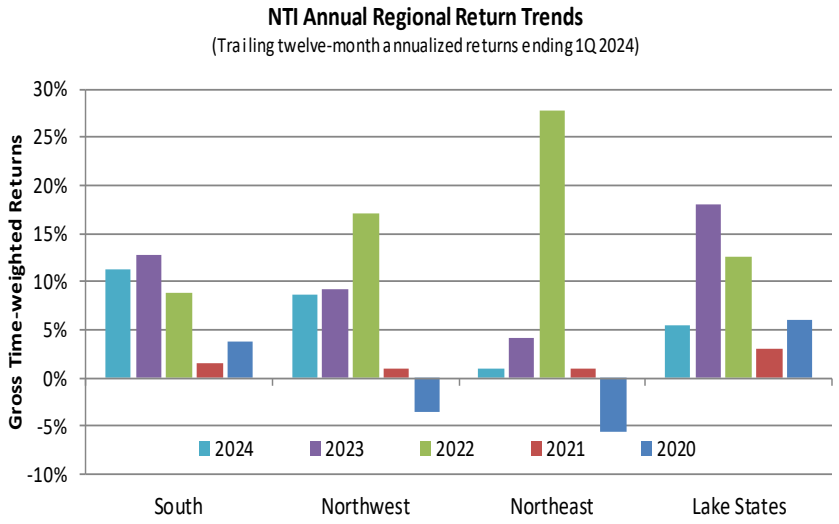


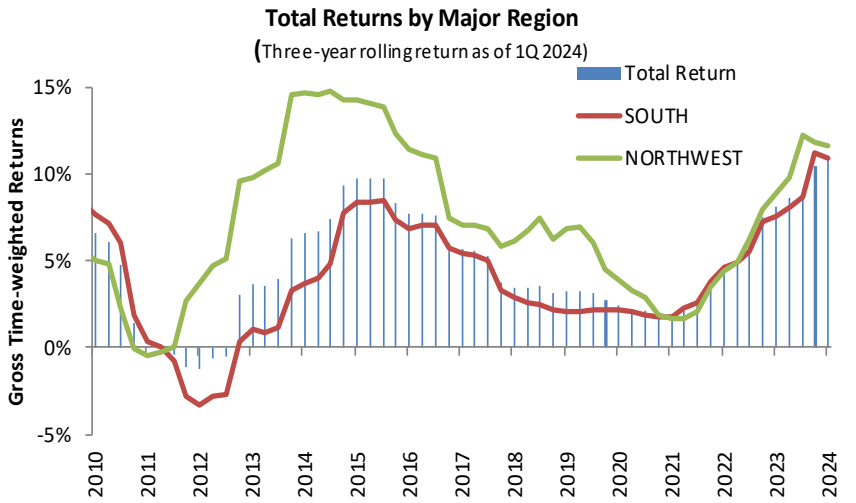


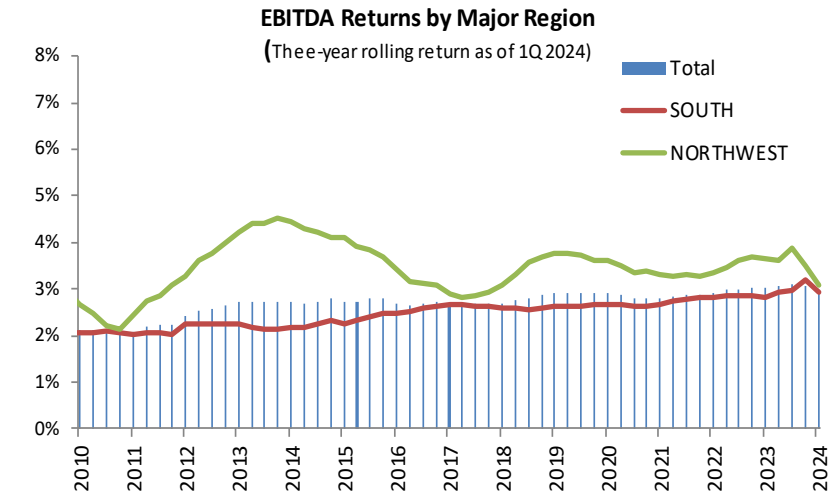
Timberland – First Quarter 2024 Performance Update

TIMBERLAND PERFORMANCE









First Quarter 2024
Sources: NCREIF

3

Real Assets Portfolio Update



ATRS' Real Estate Performance: Core Portfolio

As of 3/31/2024

Funding Status ($)	Investment Vintage Year	Commitment Amount	Funded Amount	Unfunded Commitments	Capital Returned	Market Value	Market Value (%)	Market Value + Unfunded Commitments (%)
Core								
Arkansas Investments	2007	142,694,200	144,624,546	0	209,952,516	74,449,516	2.9	2.2
JP Morgan Strategic Property Fund	2007	170,000,000	170,000,000	0	230,925,447	146,804,855	5.7	4.4
Metlife Commercial Mortgage Income Fund	2019	50,000,000	50,000,000	0	12,512,788	43,643,889	1.7	1.3
Prime Property Fund	2022	70,000,000	70,000,000	0	4,676,225	58,656,513	2.3	1.8
PRISA SA	2005	170,000,000	184,182,196	0	141,215,508	270,337,228	10.6	8.1
RREEF Core Plus Industrial Fund L.P.	2022	70,000,000	62,300,000	7,700,000	1,936,269	57,452,147	2.2	1.9
UBS Trumbull Property Fund	2006	170,000,000	190,587,980	0	226,068,371	117,999,358	4.6	3.5
UBS Trumbull Property Income Fund	2017	50,000,000	50,000,000	0	10,846,273	50,915,037	2.0	1.5
Core	**2005**	**892,694,200**	**921,694,723**	**7,700,000**	**838,133,396**	**820,258,544**	**32.0**	**24.8**

Returns (%)	Quarter				1 Year				3 Year				5 Year				10 Year				Inception		TWR Calculation Inception	Net IRR	Equity Multiple
	INC	APP	TGRS	TNET	INC	APP	TGRS	TNET	INC	APP	TGRS	TNET	INC	APP	TGRS	TNET	INC	APP	TGRS	TNET	TGRS	TNET			
Core																									
Arkansas Investments	0.0	1.7	1.7	1.7	0.0	12.7	12.7	12.7	0.0	5.2	5.2	5.2	0.0	0.3	0.3	0.3	0.0	7.1	7.1	7.1	7.0	7.0	1Q08	8.0	2.0
JP Morgan Strategic Property Fund	0.9	-6.4	-5.5	-5.7	3.5	-19.5	-16.5	-17.2	3.3	-3.2	0.0	-0.9	3.5	-2.0	1.5	0.6	4.0	1.4	5.4	4.5	5.0	4.1	2Q07	6.1	2.2
Metlife Commercial Mortgage Income Fund	2.2	-5.3	-3.2	-3.4	9.2	-7.9	0.8	-0.1	7.1	-3.9	2.9	2.1									3.5	2.6	3Q19	2.7	1.1
Prime Property Fund	1.0	-2.0	-1.1	-1.3	3.8	-8.4	-4.8	-5.9													-2.9	-4.0	2Q22	-5.5	0.9
PRISA SA	1.0	-3.7	-2.7	-2.9	4.1	-15.2	-11.6	-12.3	3.9	-0.6	3.3	2.5	4.0	-0.1	3.8	3.0	4.3	2.7	7.1	6.3	6.3	5.5	3Q05	5.8	2.2
RREEF Core Plus Industrial Fund L.P.	0.8	0.4	1.2	1.0	3.1	-3.0	0.0	-0.7													-2.6	-3.3	3Q22	-3.3	1.0
UBS Trumbull Property Fund	0.9	-2.6	-1.7	-1.8	3.8	-13.5	-10.0	-10.7	3.7	-3.1	0.5	-0.2	4.0	-4.6	-0.8	-1.6	4.4	-0.6	3.8	2.9	4.5	3.6	2Q06	4.9	1.8
UBS Trumbull Property Income Fund	0.9	-1.8	-0.9	-1.1	4.0	-9.9	-6.2	-7.0	3.8	-0.7	3.1	2.3	3.8	-0.5	3.3	2.4					4.2	3.4	3Q17	3.6	1.2
Core	**1.0**	**-3.2**	**-2.2**	**-2.4**	**3.8**	**-11.8**	**-8.4**	**-9.1**	**3.5**	**-0.7**	**2.8**	**2.0**	**3.6**	**-1.3**	**2.2**	**1.5**	**3.8**	**2.2**	**6.1**	**5.3**	**6.9**	**6.1**	**3Q05**	**5.8**	**1.8**

Note: Arkansas Investments are included in Core portfolio

ATRS' Real Estate Performance: Value-Add Portfolio

As of 3/31/2024

Funding Status ($)	Investment Vintage Year	Commitment Amount	Funded Amount	Unfunded Commitments	Capital Returned	Market Value	Market Value (%)	Market Value + Unfunded Commitments (%)
Value Added								
Almanac Realty Securities IX, L.P.	2022	40,000,000	7,906,291	32,093,709	0	7,161,422	0.3	1.2
Almanac Realty Securities V, LP	2008	50,000,000	21,787,314	0	48,380,466	55,533	0.0	0.0
Almanac Realty Securities VI	2012	30,000,000	19,102,008	0	21,152,797	3,266,434	0.1	0.1
Almanac Realty Securities VII	2015	30,000,000	31,755,511	4,169,507	26,784,905	16,597,282	0.6	0.6
Almanac Realty Securities VIII	2018	30,000,000	21,408,797	10,154,775	4,474,000	21,077,337	0.8	0.9
Calmwater Real Estate Credit Fund III	2017	30,000,000	23,113,383	7,427,676	18,697,713	11,296,131	0.4	0.6
CBRE Strategic Partners U.S. Value 8	2017	25,000,000	24,252,597	747,403	10,377,578	15,232,362	0.6	0.5
CBRE Strategic Partners U.S. Value 9	2020	50,000,000	38,179,834	17,327,895	5,879,589	26,737,854	1.0	1.3
FPA Core Plus Fund IV	2018	30,000,000	30,000,000	0	5,159,953	34,966,327	1.4	1.0
GLP Capital Partners IV	2021	50,000,000	40,652,308	11,457,286	2,109,594	42,122,934	1.6	1.6
Harbert European Real Estate Fund IV	2016	25,011,918	23,920,550	1,641,864	20,809,457	1,260,037	0.0	0.1
LaSalle Income & Growth Fund VI	2013	20,000,000	19,047,619	0	22,379,425	3,067,437	0.1	0.1
LaSalle Income & Growth Fund VII	2017	20,000,000	20,307,423	0	13,425,555	6,051,985	0.2	0.2
LaSalle Income & Growth Fund VIII	2020	50,000,000	42,593,082	7,406,918	12,932,416	35,676,821	1.4	1.3
LaSalle Value Partners US IX		75,000,000	0	75,000,000	0	-3,013,569	-0.1	2.2
LBA Logistics Value Fund IX	2022	55,000,000	31,730,769	23,269,231	0	29,116,792	1.1	1.6
Long Wharf Real Estate Partners V	2015	30,000,000	29,828,371	0	22,345,840	15,975,161	0.6	0.5
Long Wharf Real Estate Partners VI, L.P.	2020	50,000,000	49,958,652	0	27,056,492	34,458,333	1.3	1.0
Mesa West Real Estate Income Fund V	2021	40,000,000	15,040,134	24,959,866	956,553	15,085,081	0.6	1.2
PGIM Real Estate Capital VII (USD Feeder) SCSp	2021	40,000,000	21,636,820	18,318,388	6,860,883	17,052,987	0.7	1.1
Rockwood Capital Real Estate Partners Fund IX	2012	30,000,000	27,422,960	1,692,085	33,814,339	2,609,907	0.1	0.1
Rockwood Capital Real Estate Partners Fund XI	2019	40,000,000	33,117,790	7,875,558	1,623,581	29,088,558	1.1	1.1
Walton Street Real Estate Debt Fund II, L.P.	2019	40,000,000	29,269,436	27,919,691	17,200,443	15,196,598	0.6	1.3
Westbrook Real Estate Fund IX	2013	40,000,000	46,550,385	3,603,488	48,361,088	5,024,682	0.2	0.3
Westbrook Real Estate Fund X	2016	25,000,000	24,412,837	2,016,766	21,324,570	5,370,293	0.2	0.2
Value Added	**2007**	**945,011,918**	**672,994,871**	**277,082,105**	**392,107,235**	**390,534,719**	**15.2**	**20.0**

ATRS' Real Estate Performance: Value-Add Portfolio (Cont.)

Time Weighted Returns:

Returns (%)	Quarter				1 Year				3 Year				5 Year				Inception		TWR Calculation Inception	Net IRR	Equity Multiple
	INC	APP	TGRS	TNET	INC	APP	TGRS	TNET	INC	APP	TGRS	TNET	INC	APP	TGRS	TNET	TGRS	TNET			
Value Added																					
Almanac Realty Securities IX, L.P.	1.0	1.0	1.9	0.3	2.2	-1.4	0.8	-6.8									3.5	-6.1	3Q22	-7.5	0.9
Almanac Realty Securities V, LP	-15.8	3.2	-12.6	-12.6	-29.8	6.8	-24.4	-24.4	-21.0	4.3	-17.2	-17.2	-18.3	2.1	-15.9	-16.2	2.3	1.1	4Q09	11.9	2.2
Almanac Realty Securities VI	-0.1	2.4	2.3	2.0	-0.3	-18.1	-18.4	-19.4	0.3	-1.2	-1.0	-2.1	2.2	-9.8	-7.6	-8.6	2.9	1.5	1Q13	8.2	1.3
Almanac Realty Securities VII	1.3	-5.3	-4.0	-4.3	6.4	-6.5	-0.4	-1.5	6.7	-1.6	5.0	3.8	7.5	0.3	7.8	6.6	11.9	9.5	3Q15	10.2	1.4
Almanac Realty Securities VIII	0.9	1.3	2.2	1.9	5.1	-2.9	2.1	1.0	6.7	5.3	12.3	10.5					13.2	6.3	3Q19	8.4	1.2
Calmwater Real Estate Credit Fund III	1.1	0.0	1.1	1.3	0.2	0.0	0.2	3.8	5.0	0.0	5.0	5.5	7.4	0.0	7.4	6.4	8.3	6.5	1Q18	6.8	1.3
CBRE Strategic Partners U.S. Value 8	0.7	-2.4	-1.7	-2.0	2.4	-16.4	-14.4	-15.3	4.8	-13.1	-9.0	-9.6	5.6	-7.2	-2.0	-2.7	2.3	1.1	2Q17	1.3	1.1
CBRE Strategic Partners U.S. Value 9	-0.6	-1.0	-1.6	-2.2	-3.2	-10.5	-13.4	-15.5	-0.3	0.9	0.5	-2.8					1.2	-2.5	4Q20	-8.4	0.9
FPA Core Plus Fund IV	1.4	-0.1	1.3	1.2	4.9	-2.5	2.3	1.7	4.6	5.2	9.9	9.3	4.4	3.3	7.8	7.2	7.4	6.7	4Q18	7.3	1.3
GLP Capital Partners IV	0.2	5.1	5.2	5.1	0.3	9.4	9.8	9.2									9.8	9.0	4Q21	4.4	1.1
Harbert European Real Estate Fund IV	0.0	-0.6	-0.6	-2.7	7.0	-35.1	-29.9	-33.2	10.9	-43.1	-36.1	-37.8	9.8	-30.8	-23.2	-23.7	-11.7	-13.2	3Q16	-1.9	0.9
LaSalle Income & Growth Fund VI	0.8	-9.0	-8.1	-8.1	10.8	-25.3	-17.1	-17.1	6.0	-24.1	-19.4	-16.5	5.0	-18.9	-14.8	-12.3	-0.8	-0.5	4Q13	8.1	1.3
LaSalle Income & Growth Fund VII	-1.7	-0.4	-2.1	-2.6	-8.2	-39.7	-45.1	-46.4	-3.5	-14.5	-17.9	-18.8	-2.2	-8.3	-10.5	-11.5	-4.9	-6.1	3Q17	-1.3	1.0
LaSalle Income & Growth Fund VIII	-1.7	1.2	-0.5	-0.3	-6.7	4.5	-2.4	-0.1	-4.1	28.8	23.7	18.2					20.6	14.6	2Q20	9.1	1.1
LaSalle Value Partners US IX																	N/M	N/M	4Q23	N/M	N/M
LBA Logistics Value Fund IX	-0.6	0.1	-0.5	-1.1	-3.1	-0.5	-3.6	-6.2									-3.5	-8.0	2Q22	-7.3	0.9
Long Wharf Real Estate Partners V	0.0	-7.2	-7.1	-7.4	0.5	-10.2	-9.7	-10.9	1.0	1.2	2.2	0.9	1.1	1.9	3.1	2.5	7.4	4.8	1Q16	6.3	1.3
Long Wharf Real Estate Partners VI, L.P.	0.6	0.3	0.9	0.4	2.7	1.6	4.4	2.3	3.3	27.5	31.4	21.8					34.9	23.4	2Q20	15.9	1.2
Mesa West Real Estate Income Fund V	3.0	-2.7	0.4	-0.5	8.7	-4.7	3.6	0.0									13.8	6.8	1Q22	4.4	1.1
PGIM Real Estate Capital VII (USD Feeder) SCSp	0.0	1.4	1.4	1.4	-0.1	5.9	5.8	5.8	1.4	10.0	11.5	11.1					11.5	11.1	2Q21	9.7	1.1
Rockwood Capital Real Estate Partners Fund IX	-0.1	-3.1	-3.2	-3.6	-0.4	-16.3	-16.6	-18.7	2.1	-3.4	-1.4	-3.9	2.4	-7.8	-5.6	-8.2	5.9	3.0	4Q13	9.4	1.3
Rockwood Capital Real Estate Partners Fund XI	0.0	-3.5	-3.5	-3.9	-0.1	-17.3	-17.4	-18.7	2.4	0.2	2.6	0.4					4.3	1.1	4Q20	-3.5	0.9
Walton Street Real Estate Debt Fund II, L.P.	2.9	0.0	2.9	2.6	12.9	-0.1	12.7	11.1	12.1	-3.8	8.0	6.4					8.5	6.7	3Q19	7.0	1.1
Westbrook Real Estate Fund IX	-0.2	-8.3	-8.4	-8.9	-0.4	-35.1	-35.4	-36.5	-0.4	-13.0	-13.4	-14.6	-0.6	-13.2	-13.7	-14.9	0.6	-1.8	3Q13	5.2	1.1
Westbrook Real Estate Fund X	-0.4	-5.6	-5.9	-6.4	-0.8	-37.5	-38.1	-39.1	0.5	-12.0	-11.6	-12.9	0.4	-3.5	-3.1	-4.5	4.2	0.0	4Q16	4.0	1.1
Value Added	**0.2**	**-0.6**	**-0.4**	**-0.7**	**0.9**	**-6.3**	**-5.4**	**-6.6**	**2.9**	**1.4**	**4.3**	**2.1**	**3.6**	**0.8**	**4.5**	**2.4**	**6.3**	**3.9**	**2Q07**	**5.1**	**1.2**

ATRS' Real Estate Performance: Opportunistic Portfolio

As of 3/31/2024

Funding Status ($)	Investment Vintage Year	Commitment Amount	Funded Amount	Unfunded Commitments	Capital Returned	Market Value	Market Value (%)	Market Value + Unfunded Commitments (%)
Opportunistic								
Blackstone Real Estate Partners Europe VI (EURO Vehicle)	2019	49,096,184	41,838,572	16,459,958	14,431,024	36,784,300	1.4	1.6
Blackstone Real Estate Partners VII	2012	50,000,000	65,892,748	4,550,987	100,235,756	7,078,661	0.3	0.3
Blackstone Real Estate Partners X	2023	75,000,000	4,855,222	71,419,870	0	4,058,770	0.2	2.3
Carlyle Realty Partners IX	2022	35,000,000	11,588,677	23,552,283	140,960	10,082,200	0.4	1.0
Carlyle Realty Partners VII	2014	30,000,000	29,413,977	8,650,485	37,171,392	6,469,426	0.3	0.5
Carlyle Realty Partners VIII	2018	25,000,000	21,874,328	16,033,323	21,391,484	12,042,335	0.5	0.8
CBRE Strategic Partners U.S. Opportunity 5	2008	50,000,000	48,619,365	1,380,660	67,848,535	122,710	0.0	0.0
Cerberus Institutional Real Estate Partners III	2013	30,000,000	37,777,980	7,307,395	51,425,610	8,874,516	0.3	0.5
Heitman European Property Partners IV	2008	44,089,700	34,546,944	0	26,841,177	278,326	0.0	0.0
Kayne Anderson Real Estate Partners V	2018	25,000,000	26,184,595	0	16,428,664	19,084,908	0.7	0.6
Kayne Anderson Real Estate Partners VI	2021	50,000,000	32,000,000	18,766,393	766,393	35,344,065	1.4	1.6
Landmark Real Estate Fund VI	2010	40,000,000	35,090,608	4,909,392	53,488,103	114,153	0.0	0.2
Landmark Real Estate Fund VIII	2017	25,000,000	19,310,098	9,356,493	11,697,326	13,264,618	0.5	0.7
Landmark Real Estate Partners IX, L.P.	2024	50,000,000	1,452,659	48,547,341	0	303,493	0.0	1.5
LaSalle Asia Opportunity Fund IV	2014	30,000,000	28,823,325	2,013,173	39,655,278	1,641,329	0.1	0.1
LaSalle Asia Opportunity V	2016	30,000,000	33,386,243	4,000,371	20,870,330	16,006,101	0.6	0.6
LaSalle Asia Opportunity VI	2023	50,000,000	4,365,084	46,771,566	1,136,650	-309,074	0.0	1.4
Lone Star Real Estate Fund IV	2015	24,260,817	21,578,323	2,682,494	19,779,413	6,141,481	0.2	0.3
Lone Star Real Estate Fund VII		50,000,000	0	50,000,000	0	-1,024,999	0.0	1.5
Metropolitan Real Estate Partners Co-Investments Fund, L.P.	2015	20,000,000	19,132,876	867,124	17,632,804	8,138,582	0.3	0.3
O'Connor North American Property Partners II, L.P.	2008	50,000,000	58,407,308	5,000,000	44,564,013	2,928,647	0.1	0.2
Torchlight Debt Fund VII, LP	2020	50,000,000	27,500,000	0	388,117	29,849,246	1.2	0.9
Torchlight Debt Opportunity Fund IV	2013	30,000,000	29,369,211	0	39,667,838	1,597,425	0.1	0.0
Torchlight Debt Opportunity Fund V	2015	25,000,000	20,001,024	0	23,787,472	2,527,020	0.1	0.1
Torchlight Debt Opportunity Fund VI	2018	25,000,000	22,479,558	0	10,439,738	19,168,275	0.7	0.6
Opportunistic	**1998**	**962,446,701**	**675,488,724**	**342,269,308**	**619,788,076**	**240,566,513**	**9.4**	**17.4**

ATRS' Real Estate Performance: Opportunistic Portfolio (Cont.)

Time Weighted Returns:

Returns (%)	Quarter				1 Year				3 Year				5 Year				Inception		TWR Calculation Inception	Net IRR	Equity Multiple
	INC	APP	TGRS	TNET	INC	APP	TGRS	TNET	INC	APP	TGRS	TNET	INC	APP	TGRS	TNET	TGRS	TNET			
Opportunistic																					
Blackstone Real Estate Partners Europe VI (EURO Vehicle)	0.0	-1.1	-1.0	-1.5	-0.1	7.5	7.4	4.2	0.0	19.0	19.0	11.8					13.9	7.0	1Q20	12.0	1.2
Blackstone Real Estate Partners VII	-0.1	-4.7	-4.8	-3.8	0.2	-31.7	-31.6	-26.1	2.1	-5.6	-3.6	-2.9	2.3	-7.2	-5.0	-4.3	10.1	7.0	2Q12	14.5	1.6
Blackstone Real Estate Partners X	4.0	1.2	5.2	-2.5	-1.4	38.1	37.5	-21.6									37.5	-21.6	2Q23	-23.8	0.8
Carlyle Realty Partners IX	-3.0	7.4	4.4	2.8	-17.3	29.4	8.7	-2.8									-32.0	-54.0	4Q22	-19.4	0.9
Carlyle Realty Partners VII	-1.4	0.8	-0.6	-1.2	-3.2	-13.3	-16.1	-15.2	9.6	-7.6	1.5	1.9	13.6	-7.6	5.5	5.9	11.9	8.6	1Q15	13.2	1.5
Carlyle Realty Partners VIII	1.3	-0.4	0.9	0.6	8.9	-6.6	1.8	1.6	25.1	12.5	39.4	32.4	17.6	15.6	35.2	26.2	31.6	21.2	4Q18	25.0	1.5
CBRE Strategic Partners U.S. Opportunity 5	-0.6	0.4	-0.2	-0.2	-2.8	-2.3	-5.1	-5.1	-2.4	4.9	2.3	2.3	-1.9	7.8	5.8	5.8	-7.8	-9.2	4Q08	5.4	1.4
Cerberus Institutional Real Estate Partners III	-13.3	0.0	-13.3	-10.7	-13.1	11.2	-3.4	-2.7	-4.9	22.5	16.5	14.0	-3.1	19.2	15.5	12.5	16.4	12.3	4Q13	13.0	1.6
Heitman European Property Partners IV	0.6	-2.4	-1.8	-1.8	0.6	-2.4	-1.8	-1.8	-11.3	-4.7	-15.3	-15.3	-6.7	-6.0	-12.2	-12.5	-7.0	-8.1	1Q11	-3.9	0.8
Kayne Anderson Real Estate Partners V	-2.4	1.1	-1.3	-1.3	-21.1	14.0	-9.0	-8.3	-12.0	22.1	8.8	5.8	-5.6	21.0	15.0	10.6	13.4	8.8	3Q18	10.0	1.4
Kayne Anderson Real Estate Partners VI	0.3	7.7	8.0	4.8	1.5	16.2	17.9	11.3									21.4	6.5	3Q21	10.7	1.1
Landmark Real Estate Fund VI	-0.6	0.4	-0.2	-0.2	-0.2	-3.2	-3.4	-3.4	N/A	79.2	-20.6	-21.0	N/A	35.7	-17.5	-18.1	14.9	12.9	3Q10	18.5	1.5
Landmark Real Estate Fund VIII	-1.6	0.9	-0.7	-0.9	12.7	-17.9	-6.5	-7.0	17.2	0.1	17.1	13.3	13.8	-0.2	13.5	9.5	21.2	14.9	3Q17	12.1	1.3
Landmark Real Estate Partners IX, L.P.																			2Q24	0.0	0.2
LaSalle Asia Opportunity Fund IV	1.2	-9.1	-7.9	-8.1	0.5	6.0	6.9	6.2	-3.7	1.2	-2.1	-2.7	-6.1	2.9	-1.8	-5.6	12.6	6.8	4Q14	31.8	1.4
LaSalle Asia Opportunity V	0.5	4.3	4.8	4.3	-5.5	-5.1	-10.7	-12.9	-7.4	8.3	0.4	-2.3	-6.2	16.5	10.1	7.0	9.1	4.1	4Q16	6.1	1.1
LaSalle Asia Opportunity VI	-8.4	0.0	-8.4	-35.6													43.0	29.1	3Q23	-99.2	0.2
Lone Star Real Estate Fund IV	-0.8	1.3	0.5	0.4	-19.8	-33.1	-48.0	-37.5	-10.6	-11.2	-21.3	-15.7	-4.3	-9.8	-14.2	-11.8	-1.8	-0.7	4Q15	7.5	1.2
Lone Star Real Estate Fund VII																			2Q24	N/M	N/M
Metropolitan Real Estate Partners Co-Investments Fund	-0.1	-5.5	-5.6	-2.0	-12.2	-10.3	-20.5	-14.1	-0.2	-2.0	-1.6	-0.2	0.4	-3.1	-2.2	-1.4	4.0	3.4	1Q16	8.1	1.3
O'Connor North American Property Partners II, L.P.	0.1	0.0	0.1	-0.2	0.1	-33.5	-33.4	-34.2	-0.1	-12.0	-12.1	-12.9	0.1	-11.1	-11.0	-11.8	-6.9	-9.3	2Q08	-3.6	0.8
Torchlight Debt Fund VII, LP	1.6	0.1	1.7	1.2	6.5	-2.1	4.4	2.3	7.0	0.7	7.7	4.5					10.2	5.8	4Q20	4.3	1.1
Torchlight Debt Opportunity Fund IV	0.0	-1.2	-1.3	-1.7	3.6	-35.3	-32.6	-21.5	2.9	-17.6	-15.0	-9.9	3.1	-15.2	-12.3	-6.8	0.6	2.2	4Q13	8.9	1.4
Torchlight Debt Opportunity Fund V	0.6	0.7	1.3	1.2	4.6	0.6	5.3	4.9	3.6	-0.6	2.9	3.8	4.3	-0.9	3.4	4.3	10.2	7.1	3Q15	10.0	1.3
Torchlight Debt Opportunity Fund VI	0.9	0.8	1.7	1.5	4.3	-1.2	3.1	3.9	5.2	4.7	10.1	9.2	6.6	1.7	8.4	6.6	11.9	6.9	2Q18	7.6	1.3
Opportunistic	**-0.7**	**1.2**	**0.6**	**-0.2**	**-2.3**	**-0.8**	**-3.2**	**-5.1**	**1.2**	**9.0**	**10.2**	**6.2**	**2.6**	**6.0**	**8.6**	**5.4**	**9.1**	**6.7**	**1Q98**	**10.1**	**1.3**

ATRS' Timberland, Agriculture, and Infrastructure Performance

As of 3/31/2024

Funding Status ($)	Investment Vintage Year	Commitment Amount	Funded Amount	Unfunded Commitments	Capital Returned	Market Value	Market Value (%)	Market Value + Unfunded Commitments (%)
Agriculture								
Agrivest Farmland Fund	2015	50,000,000	50,000,000	0	10,905,271	64,715,893	2.5	1.9
HFMS Farmland Separate Account	2011	125,000,000	178,054,470	14,240,587	87,664,318	185,764,959	7.3	6.0
Agriculture	**2011**	**175,000,000**	**228,054,470**	**14,240,587**	**98,569,589**	**250,480,853**	**9.8**	**7.9**
Timber								
BTG Pactual Open Ended Core U.S. Timberland Fund, LP	2019	182,930,629	182,930,628	0	12,449,182	250,680,433	9.8	7.5
BTG Timber Separate Account	1998	133,069,371	158,001,499	0	328,750,000	110,440,352	4.3	3.3
Timber	**1998**	**316,000,000**	**340,932,128**	**0**	**341,199,182**	**361,120,786**	**14.1**	**10.8**

Funding Status ($)	Investment Vintage Year	Commitment Amount	Funded Amount	Unfunded Commitments	Capital Returned	Market Value	Market Value (%)	Market Value + Unfunded Commitments (%)
Infrastructure – Core								
AxInfra NA II LP	2021	50,000,000	51,994,411	0	5,208,503	60,489,304	2.4	1.8
DIF Infrastructure Fund VII	2023	53,140,610	13,731,306	40,217,871	6,785	13,539,903	0.5	1.6
DIF Infrastructure V	2018	47,762,784	42,466,828	7,408,565	6,889,642	48,593,084	1.9	1.7
IFM Global Infrastructure	2018	50,000,000	50,000,000	0	6,922,324	73,983,921	2.9	2.2
KKR Diversified Core Infrastructure Fund	2022	75,000,000	75,075,604	0	4,341,635	78,192,165	3.1	2.3
Macquarie Infrastructure Partners III	2013	50,000,000	51,760,357	5,418,501	76,910,697	47,521,602	1.9	1.6
Macquarie Infrastructure Partners V	2020	50,000,000	47,172,093	3,668,543	840,636	58,489,859	2.3	1.9
Infrastructure - Core	**2015**	**375,903,394**	**332,200,599**	**56,713,480**	**101,120,223**	**380,809,838**	**14.9**	**13.1**
Infrastructure - Non-Core								
Antin Infrastructure Partners Fund II	2014	47,696,920	35,953,565	1,888,218	65,524,367	5,572,379	0.2	0.2
EnCap Energy Transition Fund II	2024	50,000,000	9,108,467	40,891,533	0	7,828,598	0.3	1.5
Global Energy & Power Infrastructure Fund II	2014	50,000,000	55,612,312	1,491,773	55,200,128	12,402,003	0.5	0.4
Global Infrastructure Partners III	2016	50,000,000	51,880,441	5,427,140	26,504,816	51,943,686	2.0	1.7
ISQ Global Infrastructure Fund III	2021	50,000,000	19,701,641	30,417,079	118,720	22,590,258	0.9	1.6
KKR Global Infrastructure Investors II	2014	50,000,000	55,383,993	2,162,845	84,656,310	17,889,597	0.7	0.6
Infrastructure - Non-Core	**2014**	**297,696,920**	**227,640,419**	**82,278,587**	**232,004,340**	**118,226,521**	**4.6**	**6.0**
Infrastructure	**2014**	**673,600,314**	**559,841,019**	**138,992,067**	**333,124,563**	**499,036,359**	**19.5**	**19.1**

ATRS' Timberland, Agriculture, and Infrastructure Performance (Cont.)

Time Weighted Returns:

Returns (%)	Quarter				1 Year				3 Year				5 Year				10 Year				Inception		TWR Calculation Inception	Net IRR	Equity Multiple
	INC	APP	TGRS	TNET	INC	APP	TGRS	TNET	INC	APP	TGRS	TNET	INC	APP	TGRS	TNET	INC	APP	TGRS	TNET	TGRS	TNET			
Agriculture																									
Agrivest Farmland Fund	0.8	1.6	2.4	2.2	3.2	4.2	7.5	6.4	3.2	5.2	8.6	7.5	3.2	3.5	6.9	5.8					6.5	5.4	2Q15	5.4	1.5
HFMS Farmland Separate Account	0.3	2.4	2.7	2.4	3.0	1.7	4.7	3.6	3.1	7.5	10.8	9.5	3.3	5.1	8.6	7.3	3.5	3.4	7.1	5.9	7.7	6.4	3Q11	6.5	1.5
Agriculture	**0.4**	**2.2**	**2.6**	**2.4**	**3.0**	**2.4**	**5.5**	**4.3**	**3.2**	**6.9**	**10.2**	**9.0**	**3.3**	**4.7**	**8.1**	**6.9**	**3.5**	**3.3**	**6.9**	**5.8**	**7.5**	**6.3**	**3Q11**	**6.2**	**1.5**
Agriculture Benchmark*			**0.7**				**3.6**				**7.4**				**6.1**				**5.6**		**8.0**		3Q11		
Timber																									
BTG Pactual Open Ended Core U.S. Timberland Fund	-0.1	2.0	1.9	1.7	1.4	4.7	6.1	5.0	4.4	5.8	10.9	9.8									10.3	9.2	1Q20	9.2	1.4
BTG Timber Separate Account	-0.2	0.7	0.5	0.3	0.4	3.4	3.9	3.4	2.6	2.8	5.5	4.9	10.7	-10.6	5.7	5.0	6.8	-4.8	5.1	4.3	7.0	6.3	2Q98	5.2	2.8
Timber	**-0.1**	**1.6**	**1.5**	**1.3**	**1.1**	**4.3**	**5.4**	**4.5**	**3.8**	**5.0**	**9.2**	**8.2**	**10.8**	**-7.4**	**9.3**	**8.4**	**6.9**	**-3.1**	**6.9**	**6.0**	**7.8**	**7.0**	**2Q98**	**5.5**	**2.1**
Timberland Property Benchmark*			**2.1**				**9.8**				**11.0**				**7.4**				**5.6**		**5.9**		2Q98		

Returns (%)	Quarter				1 Year				3 Year				5 Year				10 Year				Inception		TWR Calculation Inception	Net IRR	Equity Multiple
	INC	APP	TGRS	TNET	INC	APP	TGRS	TNET	INC	APP	TGRS	TNET	INC	APP	TGRS	TNET	INC	APP	TGRS	TNET	TGRS	TNET			
Infrastructure – Core																									
AxInfra NA II LP	1.4	0.9	2.2	1.9	2.7	8.5	11.3	9.0	2.4	11.2	13.8	11.2									13.8	11.2	2Q21	9.2	1.3
DIF Infrastructure Fund VII	0.0	0.9	0.9	-0.6																	8.1	2.5	3Q23	-1.6	1.0
DIF Infrastructure V	0.2	-1.5	-1.3	-1.6	2.3	2.8	5.1	3.8	2.7	4.2	6.9	5.4	3.8	5.9	9.8	7.9					9.4	7.1	3Q18	7.1	1.3
IFM Global Infrastructure	0.6	-1.5	-0.9	-1.1	2.1	3.8	5.9	4.5	3.2	8.9	12.4	10.1	3.2	8.0	11.3	9.4					11.5	9.6	4Q18	9.6	1.6
KKR Diversified Core Infrastructure Fund	0.6	1.7	2.2	2.1	4.6	3.3	8.0	7.5													7.3	6.9	2Q22	7.1	1.1
Macquarie Infrastructure Partners III	0.3	0.1	0.4	7.3	7.0	13.6	21.2	24.5	9.2	27.2	37.9	31.9	5.6	25.3	31.7	25.8					25.3	19.9	2Q15	18.7	2.4
Macquarie Infrastructure Partners V	0.0	0.3	0.3	0.0	0.7	6.1	6.8	5.5	0.7	16.4	17.1	14.7									15.6	13.0	1Q21	11.2	1.3
Infrastructure - Core	**0.5**	**0.1**	**0.6**	**1.2**	**3.2**	**6.4**	**9.7**	**8.6**	**3.9**	**12.2**	**16.4**	**13.4**	**3.3**	**12.2**	**15.8**	**12.8**					**16.3**	**12.5**	**2Q15**	**12.4**	**1.5**
Infrastructure - Non-Core																									
Antin Infrastructure Partners Fund II	-0.1	-2.2	-2.3	-2.5	0.1	-13.7	-13.7	-14.4	2.4	11.2	13.9	12.9	2.1	12.0	14.4	13.5					14.2	12.7	4Q14	13.1	2.0
EnCap Energy Transition Fund II																							2Q24	-14.3	0.9
Global Energy & Power Infrastructure Fund II	0.2	-1.9	-1.7	-1.9	2.0	-26.0	-24.3	-22.6	2.9	-15.5	-13.0	-12.9	6.4	-12.3	-6.2	-7.1					8.2	1.8	1Q15	10.1	1.2
Global Infrastructure Partners III	1.9	-1.7	0.2	-0.1	7.0	-1.9	5.1	3.7	5.5	7.7	13.5	11.9	5.2	5.4	11.0	9.7					12.0	8.6	4Q16	9.4	1.5
ISQ Global Infrastructure Fund III	-0.2	4.1	3.9	2.4	-1.9	27.7	25.3	15.2													35.3	19.6	1Q22	12.7	1.2
KKR Global Infrastructure Investors II	-3.8	7.2	3.4	2.8	16.5	-6.8	11.5	11.4	20.5	-9.6	11.2	11.4	20.7	-4.2	19.4	18.7					17.9	14.8	1Q15	16.9	1.9
Infrastructure - Non-Core	**0.1**	**0.6**	**0.7**	**-0.6**	**6.6**	**-3.0**	**3.4**	**0.9**	**8.3**	**1.3**	**9.7**	**7.9**	**9.7**	**2.5**	**12.6**	**10.9**					**14.3**	**11.0**	**4Q14**	**12.8**	**1.5**
Infrastructure	**0.4**	**0.2**	**0.6**	**0.8**	**3.9**	**4.1**	**8.2**	**6.7**	**5.3**	**8.6**	**14.2**	**11.8**	**6.3**	**8.2**	**14.9**	**12.5**					**15.2**	**11.4**	**4Q14**	**12.6**	**1.5**
Infrastructure Benchmark			**3.0**				**8.6**				**10.4**				**9.0**						**7.5**				

*The Timberland Property Benchmark was comprised of the NCREIF Timberland returns weighted according to ATRS' regional exposure based on Net Asset Value prior to 3Q20, gross of fees. The Agriculture Benchmark was comprised of the NCREIF Farmland returns weighted according to ATRS' regional and crop type exposure based on Net Asset Value prior to 3Q20, gross of fees. As of 3Q20, the Timberland and Agriculture benchmarks going forward will no longer be weighted and are just the NCREIF Timberland and NCREIF Farmland returns, gross of fees.

Portfolio Performance Detail: By Vintage Year

As of 3/31/2024

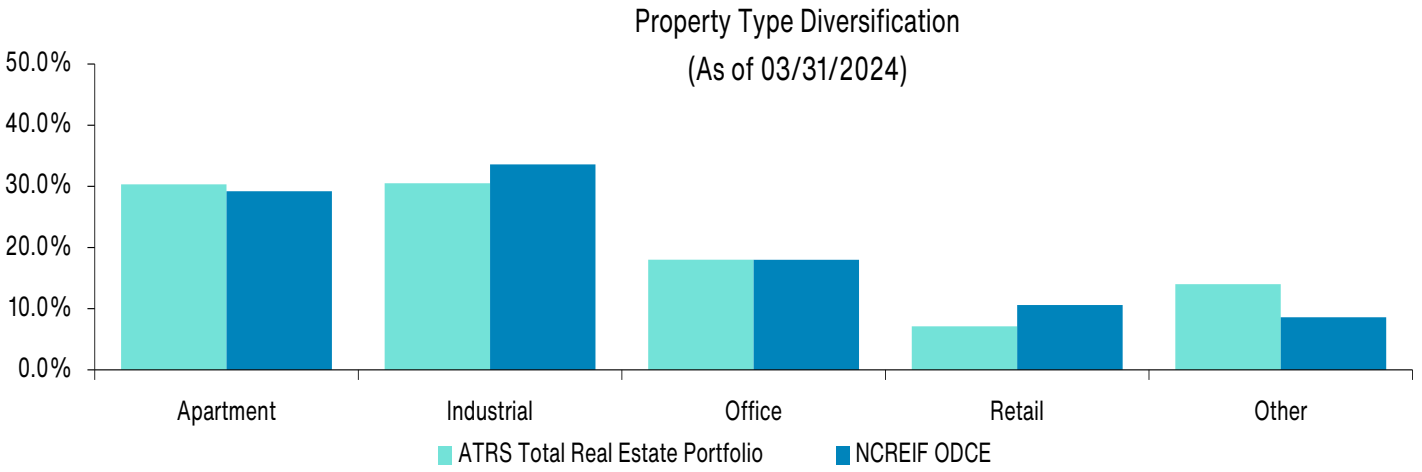
Investment Vintage Year	Commitment Amount	Funded Amount	Unfunded Commitments	Capital Returned	Market Value	Market Value (%)	Market Value + Unfunded Commitments (%)
1997	75,000,000	80,737,536	0	120,795,230	0	0.0	0.0
1998	233,069,371	270,864,148	0	476,689,777	110,440,352	4.3	3.3
1999	178,794,401	189,842,518	0	316,052,650	0	0.0	0.0
2000	209,242,960	228,396,220	0	289,773,858	0	0.0	0.0
2005	170,000,000	184,182,196	0	141,215,508	270,337,228	10.6	8.1
2006	170,000,000	190,587,980	0	226,068,371	117,999,358	4.6	3.5
2007	417,694,200	418,942,712	0	553,803,673	221,254,372	8.6	6.6
2008	264,089,700	229,805,708	6,380,660	277,539,154	3,385,216	0.1	0.3
2010	40,000,000	35,090,608	4,909,392	53,488,103	114,153	0.0	0.2
2011	125,000,000	178,054,470	14,240,587	87,664,318	185,764,959	7.3	6.0
2012	110,000,000	112,417,716	6,243,072	155,202,892	12,955,002	0.5	0.6
2013	170,000,000	184,505,552	16,329,384	238,744,659	66,085,662	2.6	2.5
2014	207,696,920	205,187,172	16,206,493	282,207,475	43,974,734	1.7	1.8
2015	179,260,817	172,296,104	7,719,126	121,235,704	114,095,419	4.5	3.6
2016	130,011,918	133,600,071	13,086,141	89,509,172	74,580,117	2.9	2.6
2017	150,000,000	136,983,501	17,531,572	65,044,444	96,760,133	3.8	3.4
2018	232,762,784	214,414,106	33,596,662	71,705,805	228,916,186	8.9	7.9
2019	362,026,813	337,156,426	52,255,207	58,217,017	375,393,778	14.7	12.8
2020	250,000,000	205,403,661	28,403,356	47,097,250	185,212,114	7.2	6.4
2021	280,000,000	181,025,314	103,919,012	16,020,646	192,684,628	7.5	8.9
2022	345,000,000	258,601,342	86,615,223	11,095,089	240,661,238	9.4	9.8
2023	403,140,610	33,512,738	372,848,180	1,143,435	21,383,123	0.8	11.8
Total Portfolio (Including Current & Historical Activity)							
	4,702,790,494	**4,181,607,799**	**780,284,067**	**3,700,314,230**	**2,561,997,772**	**100**	**100**

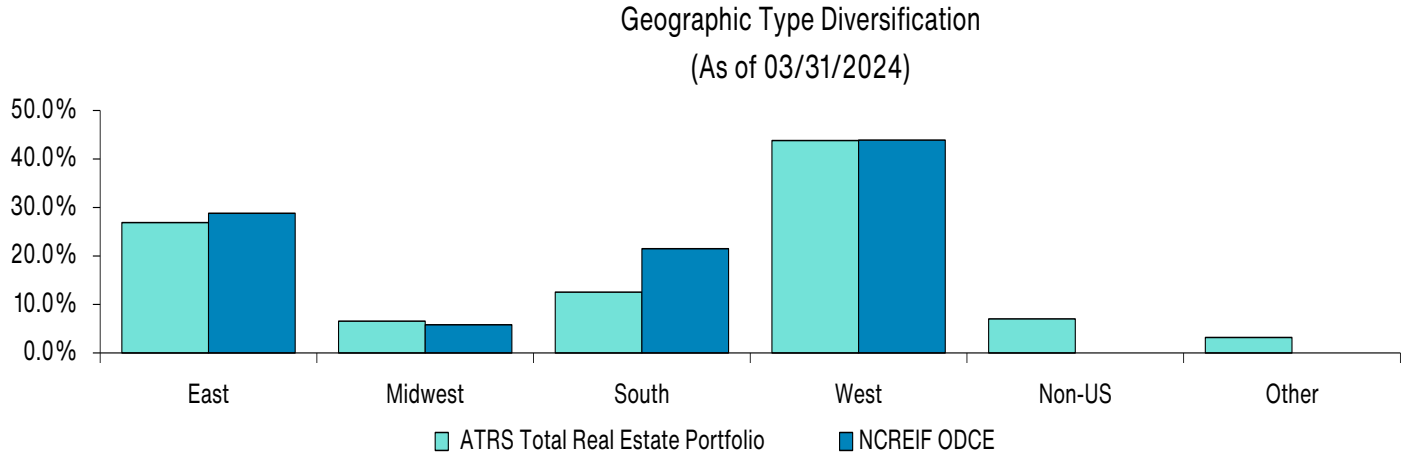
Portfolio Performance Detail: By Vintage Year (Cont.)

Time Weighted Returns:

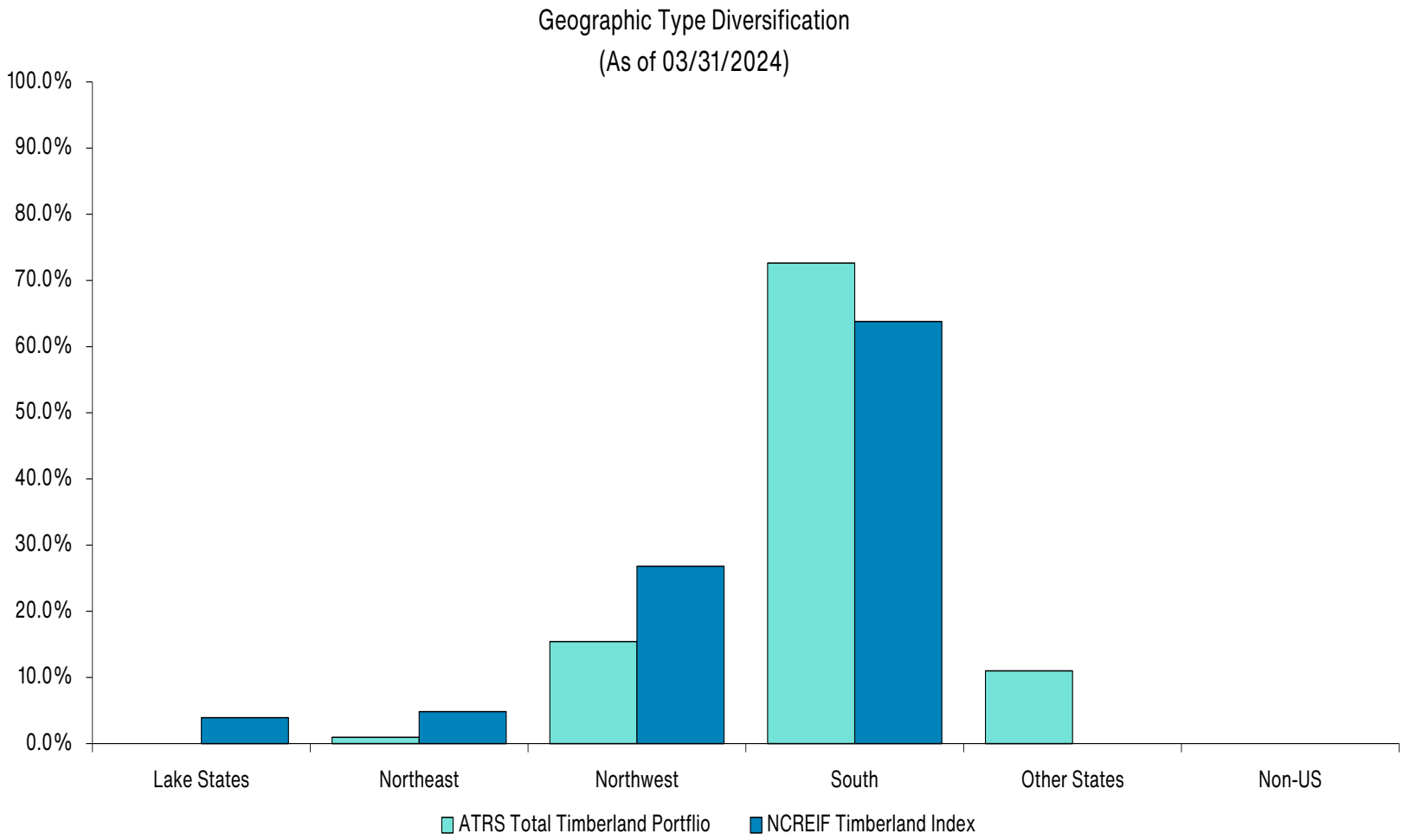
Investment Vintage Year	Quarter				1 Year				3 Year				5 Year				Inception		TWR Calculation Inception	Net IRR	Equity Multiple
	INC	APP	TGRS	TNET	INC	APP	TGRS	TNET	INC	APP	TGRS	TNET	INC	APP	TGRS	TNET	TGRS	TNET			
1997																			1Q98	13.4	1.5
1998	-0.2	0.7	0.5	0.3	0.4	3.4	3.9	3.4	2.6	2.8	5.5	4.9	10.7	-10.6	5.7	5.0	7.1	6.2	2Q98	5.5	2.2
1999																			4Q99	15.9	1.7
2000																			4Q00	8.5	1.3
2005	1.0	-3.7	-2.7	-2.9	4.1	-15.2	-11.6	-12.3	3.9	-0.6	3.3	2.5	4.0	-0.1	3.8	3.0	6.3	5.5	3Q05	5.8	2.2
2006	0.9	-2.6	-1.7	-1.8	3.8	-13.5	-10.0	-10.7	3.7	-3.1	0.5	-0.2	4.0	-4.6	-0.8	-1.6	4.5	3.6	2Q06	4.9	1.8
2007	0.6	-3.8	-3.2	-3.3	2.4	-10.7	-8.4	-9.0	2.4	-0.3	2.2	1.5	2.5	-0.9	1.7	1.0	5.9	5.2	2Q07	5.8	1.9
2008	-0.2	-0.1	-0.3	-0.6	-0.6	-29.4	-29.9	-30.5	-1.3	-10.6	-11.8	-12.4	-0.8	-7.0	-7.7	-8.3	-3.5	-5.9	2Q08	3.8	1.2
2010	-0.6	0.4	-0.2	-0.2	-0.2	-3.2	-3.4	-3.4		79.2	-20.6	-21.0		35.7	-17.5	-18.1	14.9	12.9	3Q10	18.5	1.5
2011	0.3	2.4	2.7	2.4	3.0	1.7	4.7	3.6	3.1	7.5	10.8	9.5	3.3	5.1	8.6	7.3	7.7	6.4	3Q11	6.5	1.5
2012	-0.1	-2.7	-2.8	-2.4	-0.1	-25.0	-25.1	-22.8	1.9	-2.4	-0.6	-1.6	2.3	-6.5	-4.3	-4.9	9.6	6.3	2Q12	12.5	1.5
2013	-1.7	-1.1	-2.8	2.4	3.4	4.5	8.0	10.3	5.6	17.1	23.3	19.5	3.6	14.4	18.2	14.7	16.9	12.7	3Q13	12.4	1.7
2014	-1.7	1.9	0.2	-0.2	7.7	-13.5	-6.2	-5.7	11.1	-7.4	3.3	3.3	12.3	-3.2	9.4	8.7	14.3	11.4	4Q14	15.0	1.6
2015	0.6	-1.3	-0.7	-0.7	0.9	-3.0	-2.1	-1.7	2.5	2.2	4.7	4.1	3.0	1.5	4.5	3.9	7.8	6.1	2Q15	6.8	1.4
2016	1.4	-0.7	0.6	0.3	4.3	-7.7	-3.7	-5.2	4.2	-0.6	3.5	1.8	4.1	1.0	5.2	4.1	7.8	4.9	3Q16	6.0	1.2
2017	0.4	-1.3	-0.8	-1.0	3.4	-14.0	-11.0	-11.4	4.7	-4.2	0.3	-0.6	5.1	-2.3	2.6	1.4	5.7	3.9	2Q17	3.8	1.2
2018	0.5	-0.6	-0.1	-0.3	1.2	1.8	3.0	2.2	3.6	8.1	11.8	9.8	4.0	7.8	12.0	9.6	9.9	1.6	2Q18	9.3	1.4
2019	0.4	0.3	0.6	0.3	2.6	1.1	3.7	2.4	4.5	4.6	9.5	7.9					8.8	7.2	3Q19	7.5	1.3
2020	-0.1	0.3	0.2	-0.1	0.0	1.0	1.0	0.0	1.3	15.5	16.9	12.2					15.0	8.4	2Q20	7.1	1.1
2021	0.7	3.2	3.9	3.0	1.6	10.7	12.5	9.2	1.9	11.8	13.8	9.3					13.8	9.3	2Q21	8.2	1.2
2022	0.5	0.4	0.9	0.6	2.7	-1.6	1.1	-0.2									0.3	-1.6	2Q22	-1.9	1.0
2023	-3.5	-0.9	-4.4	-14.8	-46.8	95.8	28.0	-47.7									28.0	-47.7	2Q23	-60.3	

Portfolio Diversification – Real Estate

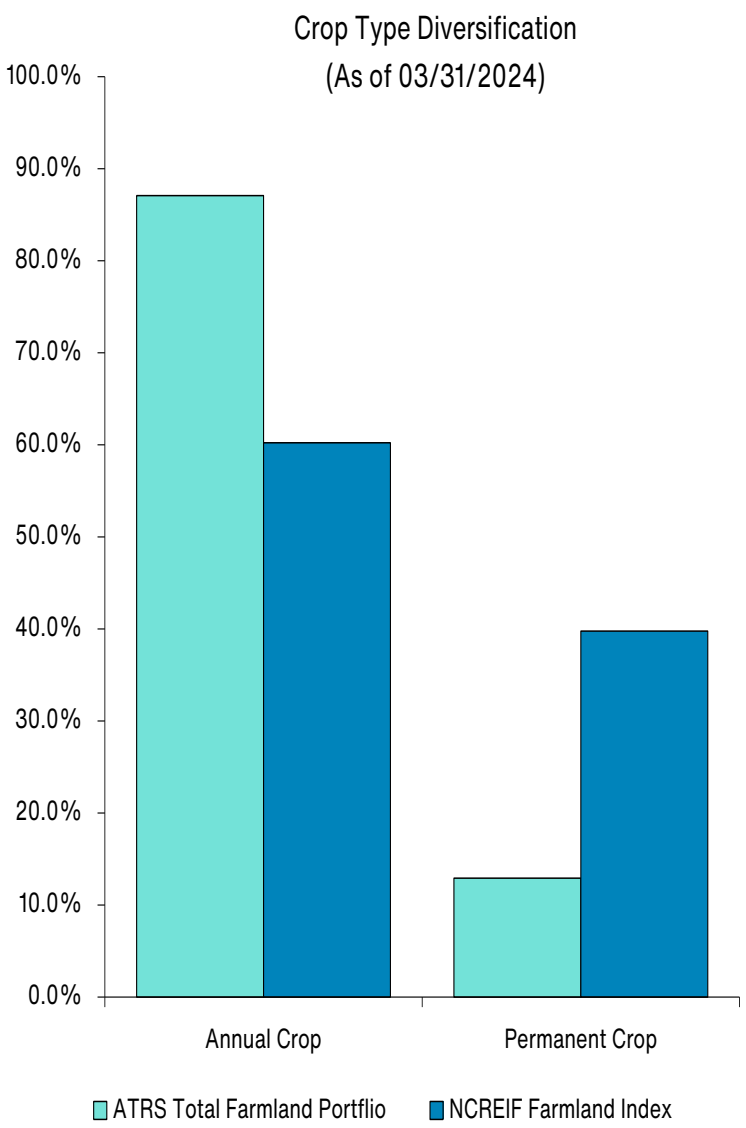


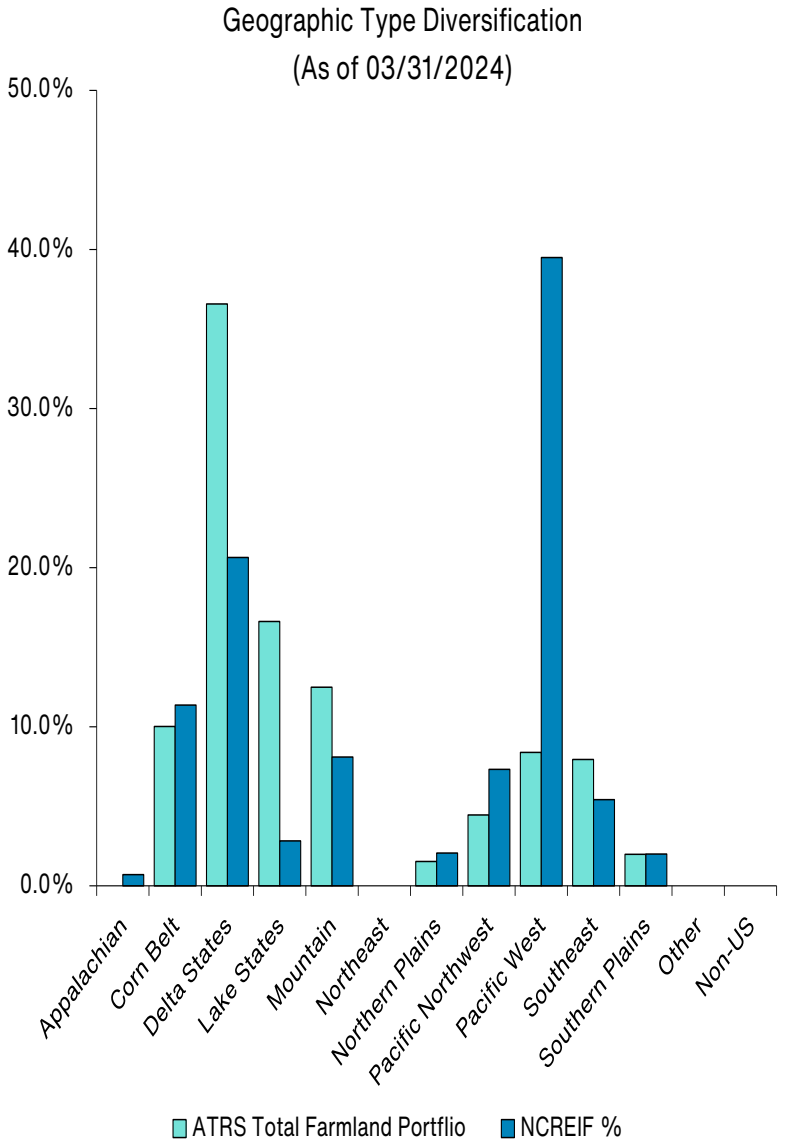


Portfolio Diversification – Timberland



Portfolio Diversification – Agriculture

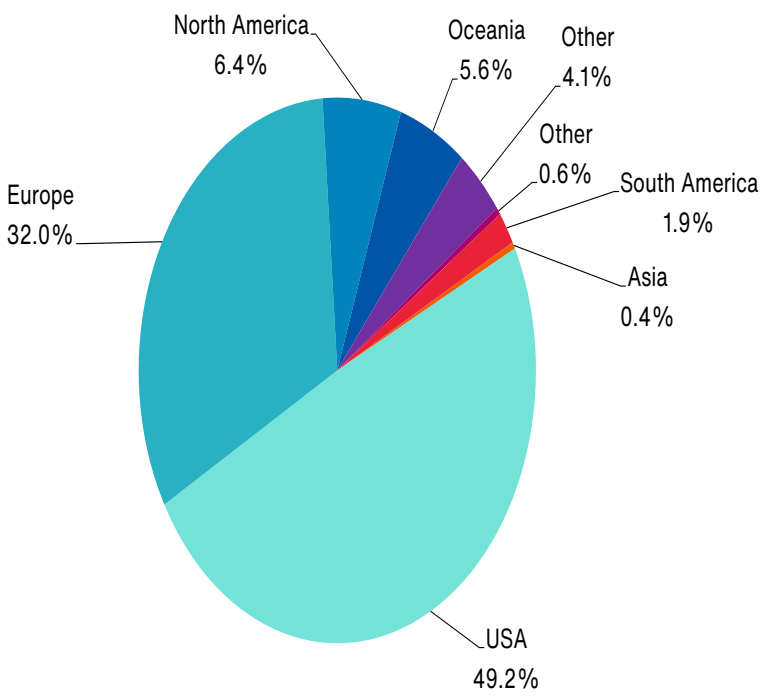




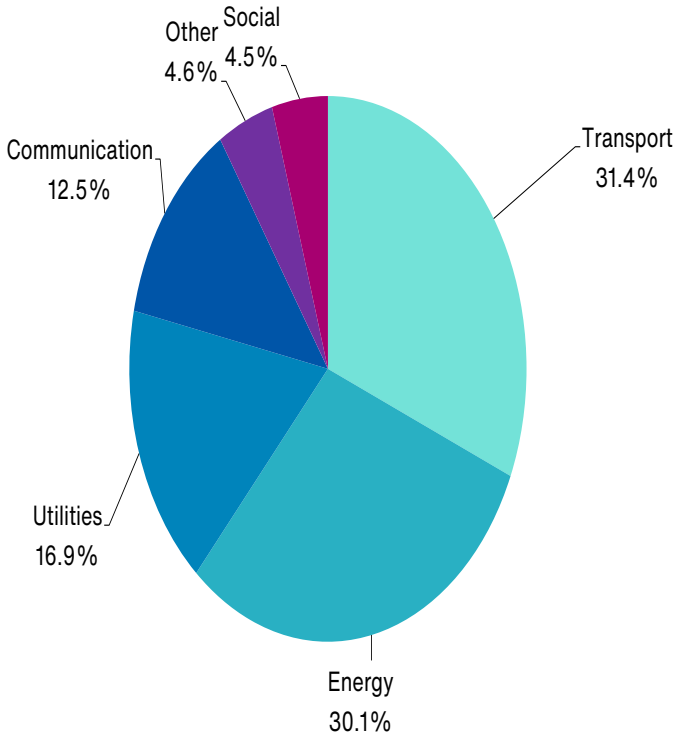
Portfolio Diversification – Infrastructure

As of 3/31/2024

Geographic Diversification
as % of Portfolio Company Value

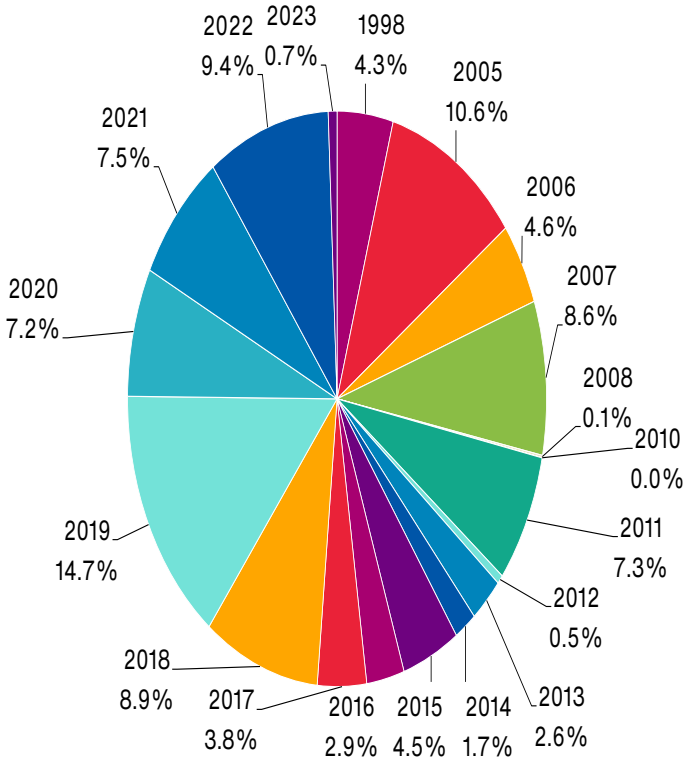


Industry Diversification
as % of Portfolio Company Value

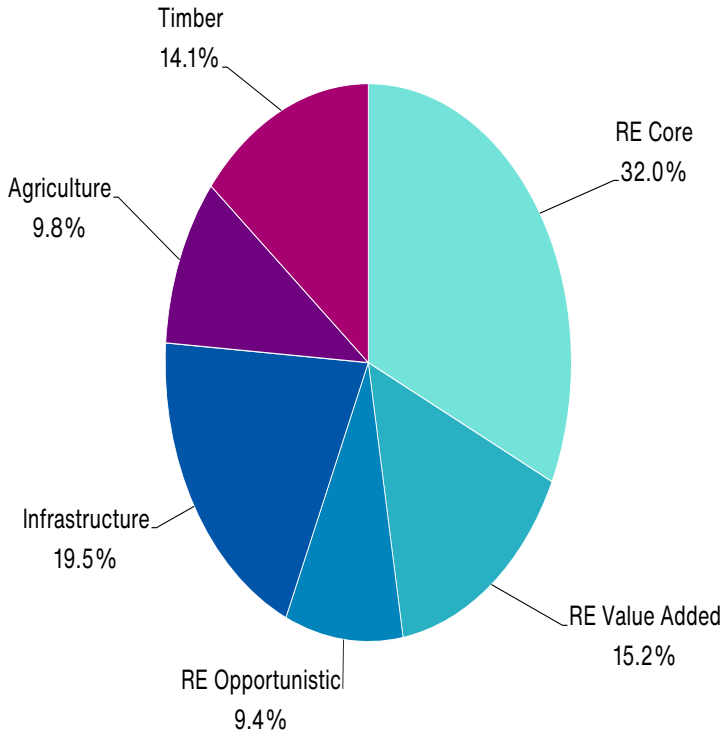


Portfolio Diversification (cont'd)

Vintage Year Diversificiation by Net Asset Value
(As of 03/31/2024)

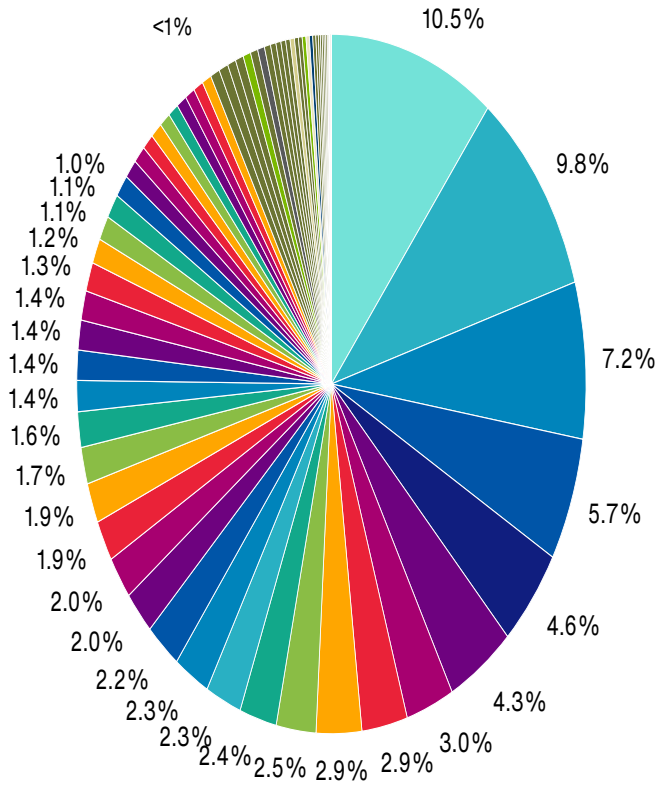


Style Diversification by Net Asset Value
(As of 03/31/2024)



Note: Arkansas Investments are included in Core portfolio

Manager Diversification



- PRISA SA
- HFMS Farmland Separate Account
- UBS Trumbull Property Fund
- KKR Diversified Core Infrastructure Fund
- IFM Global Infrastructure
- AxInfra NA II LP
- Macquarie Infrastructure Partners V
- Global Infrastructure Partners III
- DIF Infrastructure V
- Metlife Commercial Mortgage Income Fund
- Blackstone Real Estate Partners Europe VI (EURO Vehicle)
- Kayne Anderson Real Estate Partners VI
- Long Wharf Real Estate Partners VI, L.P.
- LBA Logistics Value Fund IX
- CBRE Strategic Partners U.S. Value 9
- Almanac Realty Securities VIII
- Kayne Anderson Real Estate Partners V
- PGIM Real Estate Capital VII (USD Feeder) SCSp
- LaSalle Asia Opportunity V
- CBRE Strategic Partners U.S. Value 8
- Mesa West Real Estate Income Fund V
- Landmark Real Estate Fund VIII
- Carlyle Realty Partners VIII
- Carlyle Realty Partners IX
- Metropolitan Real Estate Partners Co-Investments Fund, L.P.
- Almanac Realty Securities IX, L.P.
- Carlyle Realty Partners VII
- LaSalle Income & Growth Fund VII
- Westbrook Real Estate Fund X
- Blackstone Real Estate Partners X
- LaSalle Income & Growth Fund VI
- Rockwood Capital Real Estate Partners Fund IX
- LaSalle Asia Opportunity Fund IV
- Harbert European Real Estate Fund IV
- Heitman European Property Partners IV
- Landmark Real Estate Fund VI
- LaSalle Asia Opportunity VI
- BTG Pactual Open Ended Core U.S. Timberland Fund, LP
- JP Morgan Strategic Property Fund
- BTG Timber Separate Account
- Arkansas Investments
- Agrivest Farmland Fund
- Prime Property Fund
- RREEF Core Plus Industrial Fund L.P.
- UBS Trumbull Property Income Fund
- Macquarie Infrastructure Partners III
- GLP Capital Partners IV
- LaSalle Income & Growth Fund VIII
- FPA Core Plus Fund IV
- Torchlight Debt Fund VII, LP
- Rockwood Capital Real Estate Partners Fund XI
- ISQ Global Infrastructure Fund III
- Torchlight Debt Opportunity Fund VI
- KKR Global Infrastructure Investors II
- Almanac Realty Securities VII
- Long Wharf Real Estate Partners V
- Walton Street Real Estate Debt Fund II, L.P.
- DIF Infrastructure Fund VII
- Global Energy & Power Infrastructure Fund II
- Calmwater Real Estate Credit Fund III
- Cerberus Institutional Real Estate Partners III
- EnCap Energy Transition Fund II
- Blackstone Real Estate Partners VII
- Lone Star Real Estate Fund IV
- Antin Infrastructure Partners Fund II
- Westbrook Real Estate Fund IX
- Almanac Realty Securities VI
- O'Connor North American Property Partners II, L.P.
- Torchlight Debt Opportunity Fund V
- Torchlight Debt Opportunity Fund IV
- Landmark Real Estate Partners IX, L.P.
- CBRE Strategic Partners U.S. Opportunity 5
- Almanac Realty Securities V, LP
- Lone Star Real Estate Fund VII

Management Fees

Partnership Name	Current Quarter Management Fees	YTD Management Fees
Core		
Arkansas Investments	0	0
JP Morgan Strategic Property Fund	-347,613	-347,613
Metlife Commercial Mortgage Income Fund	-100,000	-100,000
Prime Property Fund	-126,120	-126,120
PRISA SA	-556,977	-556,977
RREEF Core Plus Industrial Fund L.P.	-101,717	-101,717
UBS Trumbull Property Fund	-227,663	-227,663
UBS Trumbull Property Income Fund	-106,759	-106,759
Core	**-1,566,850**	**-1,566,850**
Value Added		
Almanac Realty Securities IX, L.P.	-114,372	-114,372
Almanac Realty Securities V, LP	0	0
Almanac Realty Securities VI	-10,841	-10,841
Almanac Realty Securities VII	-49,574	-49,574
Almanac Realty Securities VIII	-56,743	-56,743
Calmwater Real Estate Credit Fund III	-43,912	-43,912
CBRE Strategic Partners U.S. Value 8	-43,708	-43,708
CBRE Strategic Partners U.S. Value 9	-156,249	-156,249
FPA Core Plus Fund IV	-54,206	-54,206
GLP Capital Partners IV	-56,054	-56,054
Harbert European Real Estate Fund IV	-26,854	-26,854
LaSalle Income & Growth Fund VI	0	0
LaSalle Income & Growth Fund VII	-33,988	-33,988
LaSalle Income & Growth Fund VIII	-90,793	-90,793
LaSalle Value Partners US IX	-199,784	-199,784
LBA Logistics Value Fund IX	-158,125	-158,125
Long Wharf Real Estate Partners V	-51,032	-51,032
Long Wharf Real Estate Partners VI, L.P.	-119,371	-119,371
Mesa West Real Estate Income Fund V	-134,262	-134,262
PGIM Real Estate Capital VII (USD Feeder) SCSp	-340	-340
Rockwood Capital Real Estate Partners Fund IX	-10,673	-10,673
Rockwood Capital Real Estate Partners Fund XI	-116,679	-116,679
Walton Street Real Estate Debt Fund II, L.P.	-58,317	-58,317
Westbrook Real Estate Fund IX	-24,543	-24,543
Westbrook Real Estate Fund X	-26,474	-26,474
Value Added	**-1,761,893**	**-1,761,893**

Management Fees (cont'd)

Partnership Name	Current Quarter Management Fees	YTD Management Fees
Opportunistic		
Blackstone Real Estate Partners Europe VI (EURO Vehicle)	-117,307	-117,307
Blackstone Real Estate Partners VII	0	0
Blackstone Real Estate Partners X	-281,250	-281,250
Carlyle Realty Partners IX	-122,585	-122,585
Carlyle Realty Partners VII	-24,797	-24,797
Carlyle Realty Partners VIII	-49,684	-49,684
CBRE Strategic Partners U.S. Opportunity 5	0	0
Cerberus Institutional Real Estate Partners III	-4,764	-4,764
Heitman European Property Partners IV	0	0
Kayne Anderson Real Estate Partners V	-66,472	-66,472
Kayne Anderson Real Estate Partners VI	-156,250	-156,250
Landmark Real Estate Fund VI	0	0
Landmark Real Estate Fund VIII	-45,284	-45,284
Landmark Real Estate Partners IX, L.P.	-125,000	-125,000
LaSalle Asia Opportunity Fund IV	-2,619	-2,619
LaSalle Asia Opportunity V	-66,610	-66,610
LaSalle Asia Opportunity VI	-174,044	-174,044
Lone Star Real Estate Fund IV	-8,363	-8,363
Lone Star Real Estate Fund VII	-181,250	-181,250
Metropolitan Real Estate Partners Co-Investments Fund, L.P.	-18,689	-18,689
O'Connor North American Property Partners II, L.P.	-9,705	-9,705
Torchlight Debt Fund VII, LP	-137,500	-137,500
Torchlight Debt Opportunity Fund IV	-6,428	-6,428
Torchlight Debt Opportunity Fund V	-5,867	-5,867
Torchlight Debt Opportunity Fund VI	-47,208	-47,208
Opportunistic	**-1,526,676**	**-1,526,676**
Real Estate	**-4,855,419**	**-4,855,419**

Management Fees (cont'd)

Partnership Name	Current Quarter Management Fees	YTD Management Fees
Infrastructure - Core		
AxInfra NA II LP	-177,065	-177,065
DIF Infrastructure Fund VII	-202,309	-202,309
DIF Infrastructure V	-139,382	-139,382
IFM Global Infrastructure	-141,241	-141,241
KKR Diversified Core Infrastructure Fund	-93,130	-93,130
Macquarie Infrastructure Partners III	-97,969	-97,969
Macquarie Infrastructure Partners V	-178,337	-178,337
Infrastructure - Core	**-1,029,432**	**-1,029,432**
Infrastructure - Non-Core		
Antin Infrastructure Partners Fund II	-11,233	-11,233
Global Energy & Power Infrastructure Fund II	0	0
Global Infrastructure Partners III	-63,372	-63,372
ISQ Global Infrastructure Fund III	-170,001	-170,001
KKR Global Infrastructure Investors II	-190,323	-190,323
Infrastructure - Non-Core	-42,615	-42,615
	-477,544	**-477,544**
Infrastructure		
	-1,506,976	**-1,506,976**
Agriculture		
Agrivest Farmland Fund	-158,687	-158,687
HFMS Farmland Separate Account	-510,320	-510,320
Agriculture	**-669,008**	**-669,008**
Timber		
BTG Pactual Open Ended Core U.S. Timberland Fund, LP	-628,838	-628,838
BTG Timber Separate Account	-153,083	-153,083
Timber	**-781,921**	**-781,921**
Total Real Assets	**-2,957,905**	**-2,957,905**
Total Portfolio		
Arkansas Teachers Retirement System	**-7,813,324**	**-7,813,324**

Compliance Matrix

RISK MANAGEMENT						
Property Type - Real Estate	**NFI-ODCE**	**Target/Constraint**	**Minimum**	**Maximum**	**Actual**	**Compliant?**
Office	18.00	NFI-ODCE +/- 50%	9.00	27.00	18.02	Yes
Retail	10.60	NFI-ODCE +/- 50%	5.30	15.90	7.11	Yes
Industrial	33.60	NFI-ODCE +/- 50%	16.80	50.40	30.51	Yes
Apartment	29.20	NFI-ODCE +/- 50%	14.60	43.80	30.34	Yes
Other	8.60	20%	0.00	20.00	14.02	Yes
Geography - Real Estate	**NFI-ODCE**	**Target/Constraint**	**Minimum**	**Maximum**	**Actual**	**Compliant?**
West	43.90	NFI-ODCE +/- 50%	21.95	65.85	43.81	Yes
East	28.80	NFI-ODCE +/- 50%	14.40	43.20	26.89	Yes
Midwest	5.80	NFI-ODCE +/- 50%	2.90	8.70	6.55	Yes
South	21.50	NFI-ODCE +/- 50%	10.75	32.25	12.54	Yes
Other	0.00	n/a	n/a	n/a	3.19	Yes
Non-U.S.	0.00	40%	0.00	40.00	7.03	Yes
Geography – Timber	**NCREIF Timberland**	**Target/Constraint**	**Minimum**	**Maximum**	**Actual**	**Compliant?**
Lake States	3.93	0%-20%	0.00	20.00	0.00	Yes
Northeast	4.83	0%-20%	0.00	20.00	0.96	Yes
Northwest	26.82	0%-50%	0.00	50.00	15.42	Yes
South	63.79	40%-80%	40.00	80.00	72.62	Yes
Other	0.00	0%-20%	0.00	20.00	11.00	Yes

**Due to a rounding error on behalf of NCREIF, the Timberland amounts will not sum to 100%.*

Compliance Matrix (cont'd)

RISK MANAGEMENT						
Geography - Agriculture	**NCREIF Farmland**	**Target/Constraint**	**Minimum**	**Maximum**	**Actual**	**Compliant?**
Appalachian	0.70		0.00	50.00	0.00	Yes
Corn Belt	11.36		0.00	50.00	10.02	Yes
Delta States	20.64		0.00	50.00	36.58	Yes
Lake States	2.82		0.00	50.00	16.62	Yes
Mountain	8.10		0.00	50.00	12.48	Yes
Northeast	0.00		0.00	50.00	0.00	Yes
Northern Plains	2.06		0.00	50.00	1.53	Yes
Pacific Northwest	7.32		0.00	50.00	4.46	Yes
Pacific West	39.50		0.00	50.00	8.39	Yes
Southeast	5.42		0.00	50.00	7.95	Yes
Southern Plains	2.00		0.00	50.00	1.98	Yes
Other	0.00		0.00	50.00	0.00	Yes
Non-U.S.	0.00		0.00	50.00	0.00	Yes
Geography - Infrastructure	**Target/Constraint**		**Minimum**	**Maximum**	**Actual**	**Compliant?**
U.S.			40.0	100.0	49.19	Yes
Non-U.S.			0.00	60.00	50.81	Yes
Asset Type - Infrastructure	**Target/Constraint**		**Minimum**	**Maximum**	**Actual**	**Compliant?**
Energy/Utilities			0.00	70.00	46.99	Yes
Transportation			0.00	70.00	31.42	Yes
Social			0.00	70.00	4.55	Yes
Communications			0.00	70.00	12.46	Yes
Other			0.00	70.00	4.58	Yes
Manager	**Target/Constraint**		**Minimum**	**Maximum**	**Max**	**Compliant?**
			0.00	30.00	14.10	Yes
Style - Real Estate	**Target/Constraint**		**Minimum**	**Maximum**	**Actual**	**Compliant?**
Core			50.00	70.00	56.52	Yes
Non-Core			30.00	50.00	43.48	Yes

**Due to a rounding error on behalf of NCREIF, the Farmland amounts will not sum to 100%.*

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Glossary



Glossary of Terms

- Catch-up - The provision that dictates how cash flows from the fund will be allocated between the investors and the manager in order for the manager to receive their performance fee. This allocation of cash flows occurs once the investors have collected their capital and preferred return
- Core - The most conservative institutional real estate investing style
- Core-Plus - A style whereby investments have a slightly higher level of risk and expected return than Core, primarily through use of leverage
- Development - The construction of buildings from breaking the ground through building completion. This may also include entitlement of the land and the pursuit of permits prior to construction
- DPI – Distributions to Paid In; the ratio of distributions from investments to total invested capital
- First Closing - The point at which a manager receives and executes the subscription documents and can begin drawing capital from investors
- Final Closing - The final date at which new investors can subscribe to a fund
- Internal Rate of Return (IRR) - A method of measuring the performance of a portfolio from inception through a particular point in time. This method weights returns according to the dollars invested at each point in time. Hence, this is known as dollar-weighted return. This is a better measure when the manager controls when dollars must be invested and is the most commonly used method of real estate performance evaluation; Gross IRR is gross of fee and Net IRR is net of fee
- NFI-ODCE – NCREIF Fund Index Open-end Diversified Core Equity Index is an index of investment returns reporting on both a historical and current basis the results of 33 open-end commingled funds pursuing a core investment strategy; underlying funds are leveraged with gross and net returns available
  - NCREIF changed the basis of diversification for the NFI ODCE from NREA to GRE effective 1Q20
- NPI – NCREIF Property Index is a quarterly time series composite total rate of return measure of investment performance of a very large pool of individual commercial real estate properties acquired in the private market for investment purposes only; it is reported unlevered and gross of fee
- FTSE-NAREIT Equity REIT – An unmanaged capitalization-weighted index of all equity real estate investment trusts
- FTSE EPRA/NAREIT Global REIT – An unmanaged market-weighted total return index, which consists of many companies from Global markets whose floats are larger than $100 million and derive more than half of their revenue from property-related activities
- Opportunistic - A style that is the riskiest form of real estate investing. The name derives from when such funds were formed after the early 1990s real estate market crash to take advantage of opportunities in unwanted properties. Such investments include ground-up development, highly-leveraged purchases, or transactions involving highly complicated legal or environmental situations
- Pre-Specified Deals – Investments that are purchased for a fund before its final close. The assets are typically warehoused on a line of credit
- Promote (Carried Interest) -The performance fee a manager receives once the investors have received their return of capital and the preferred return (return promised by the manager)
- RVPI – Residual Value to Paid In; the ratio of the residual value of an investment to total invested capital
- Time-Weighted Return - A method of measuring the performance of a portfolio over a particular period of time. Effectively, it is the return of one dollar invested in the portfolio at the beginning of the measurement period. This is a better return measure when the manager does not control when the dollars must be invested
- TVPI – Total value to paid-in ratio; the ratio of total value from an investment, including distributions, to total invested capital
- Value-Added - A style that represents moderate-risk real estate. A manager typically increases the future value of the investment by undertaking activities such as leasing, improving an existing building, or taking some risk through operating intensive assets, such as hotels or self-storage
- Vintage Year - The year in which a fund has its final closing. Typically coincides with the year a fund begins making investments
- NCREIF Timberland Index- The National Council of Real Estate Investment Fiduciaries (NCREIF) Timberland Index is a quarterly time series composite return measure of investment performance of a large pool of individual timber properties acquired in the private market for investment purposes only.
- NCREIF Farmland Index- The National Council of Real Estate Investment Fiduciaries (NCREIF) Farmland Index is a quarterly time series composite return measure of investment performance of a large pool of individual agricultural properties acquired in the private market for investment purposes only.

Disclosures

Past performance is not necessarily indicative of future results.

Unless otherwise noted, performance returns presented reflect the respective fund's performance as indicated. Returns may be presented on a before-fees basis (gross) or after-fees basis (net). After-fee performance is net of each respective sub-advisors' investment management fees and include the reinvestment of dividends and interest as indicated on the notes page within this report or on the asset allocation and performance summary pages. Actual returns may be reduced by Aon Investments' investment advisory fees or other trust payable expenses you may incur as a client. Aon Investments' advisory fees are described in Form ADV Part 2A. Portfolio performance, characteristics and volatility also may differ from the benchmark(s) shown.

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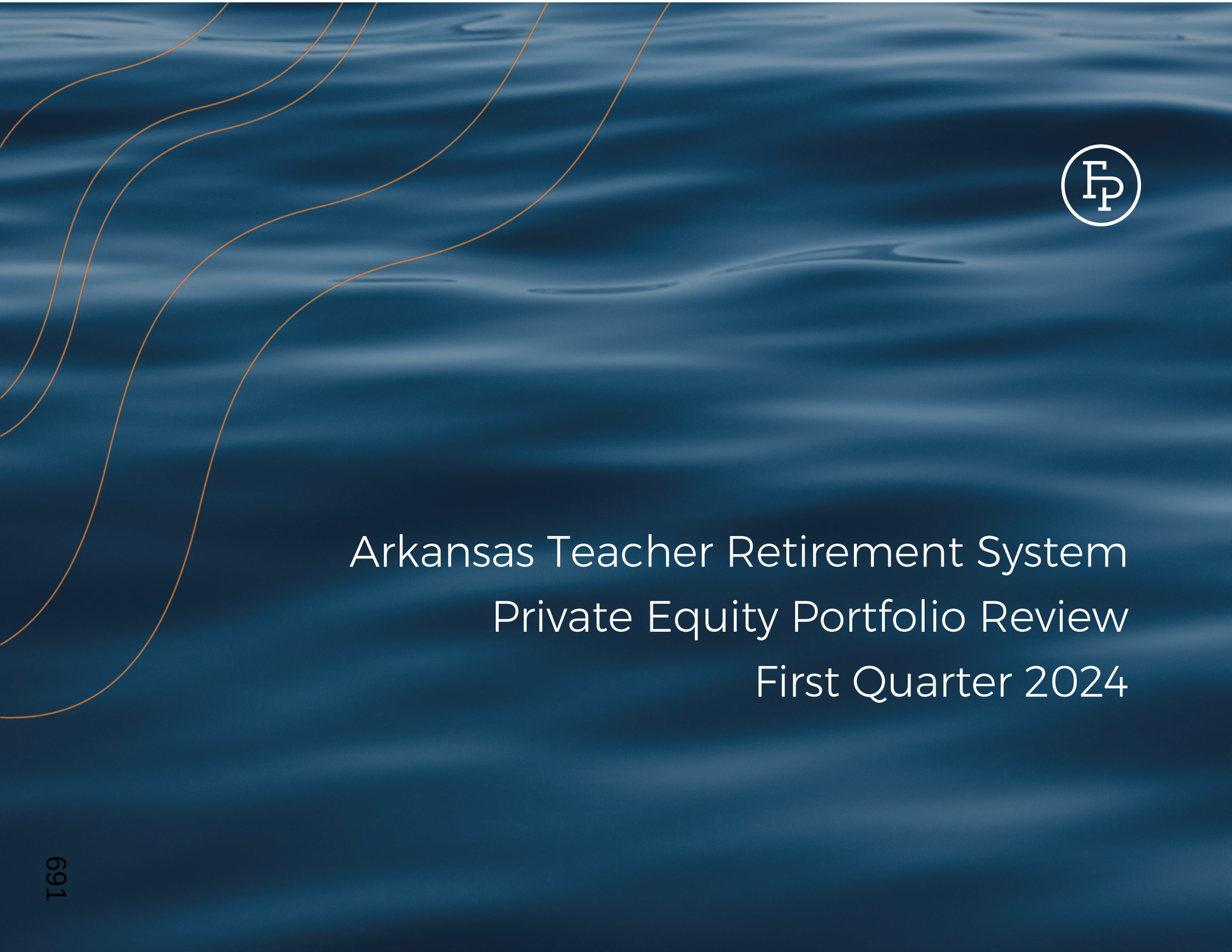
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Aon Investments USA Inc.
200 East Randolph Street
Suite 700
Chicago, IL 60601
ATTN: Aon Investments Compliance Officer

Investment performance is comprised of data submitted by investment managers into a proprietary system owned and operated by The Townsend Group. The Townsend Investment Performance System ("TIPS") collects investment performance data on a quarterly basis via investment managers including, but not limited to, returns, diversification, management and performance fees, as well as market indices.

In late April 2024, Aon plc signed a definitive agreement for The Riverside Company to acquire The Townsend Group (Townsend). Please reference the information contained on the Aon Media page for additional details, https://aon.mediaroom.com/Aon-Signs-Agreement-for-The-Townsend-Group-to-be-Acquired-by-The-Riverside-Company. Following the close of the transaction, which is subject to final regulatory approvals, Aon will maintain a team dedicated to serving its clients' real estate investment programs, while collaborating with specialists like Townsend to support specific client needs.

Post-close, Aon and Riverside will have a services agreement in place, including a sub-advisory agreement directly between Aon Investments and Townsend. The sub-advisory agreement enables us to provide seamless support and continued resources to our clients to ensure a smooth and successful transition. Aon is committed to preserving its own private real asset investment consulting practice, which is led by a team of nine investment professionals averaging 20 years of industry experience between the seven senior members of the team. The team's leadership is comprised of private and public real asset investment professionals and is currently staffed in San Francisco, New York, Toronto, Chicago, and London.



Arkansas Teacher Retirement System
Private Equity Portfolio Review
First Quarter 2024

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Portfolio Overview

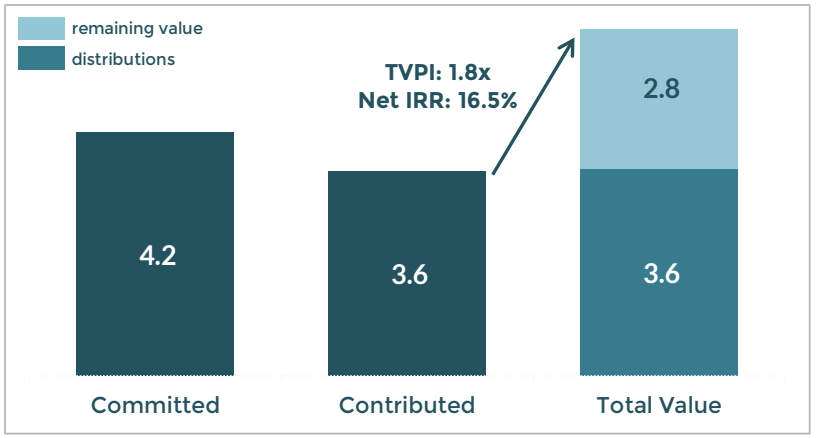
The Post 2006 Fund Portfolio has generated a net IRR of 16.5% as of March 31, 2024

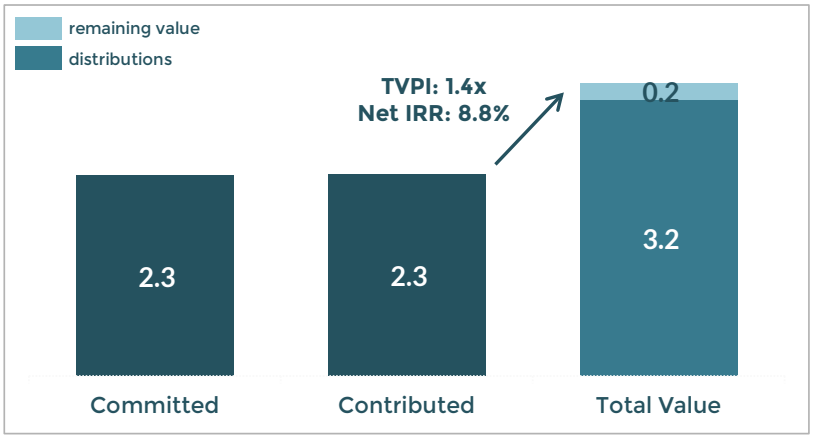
Post 2006 Fund Portfolio

Inception	2007
Total Commitments	$4.2 billion
Number of Funds	126
% Contributed/Committed	84%
% Distributed/Contributed	101%

Rest of Portfolio

Inception	1996
Total Commitments	$2.3 billion
Number of Investments	29
% Contributed/Committed	101%
% Distributed/Contributed	137%

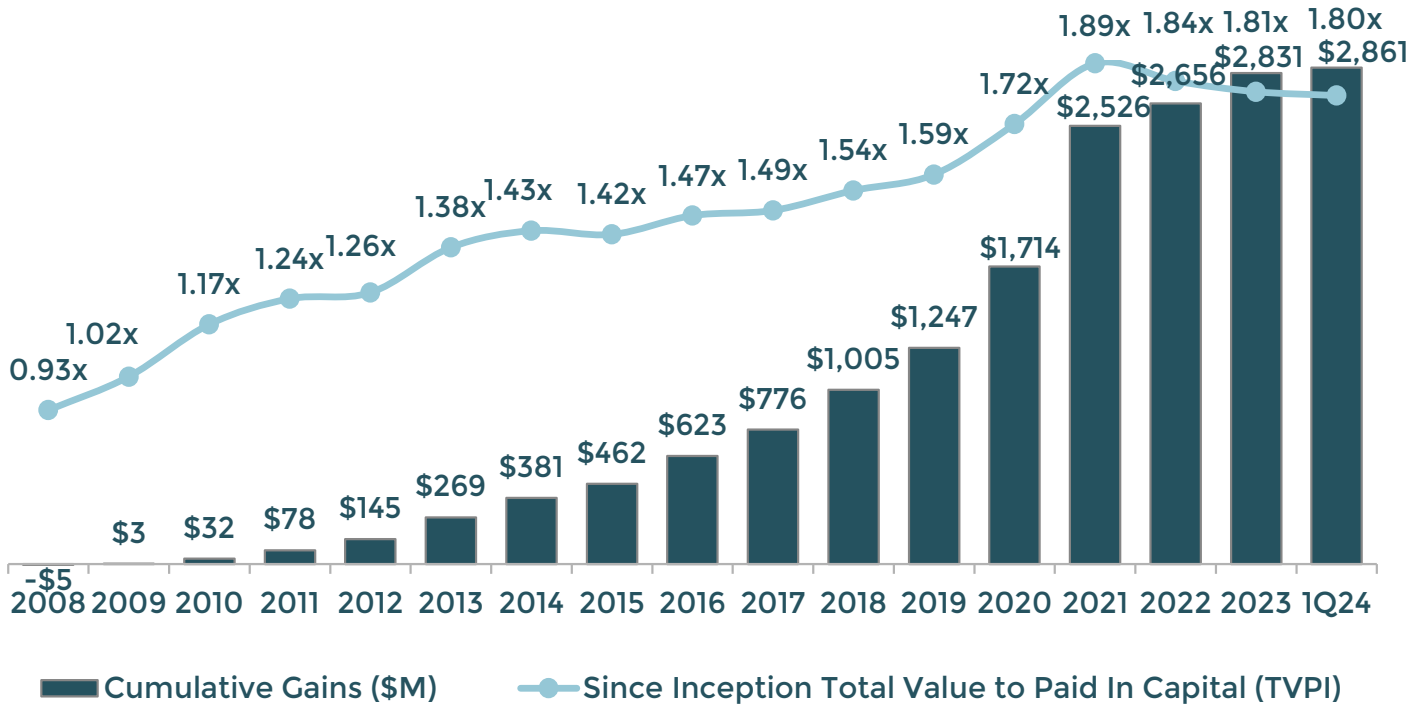




Notes:
(1) Data as of March 31, 2024
(2) Performance information is net of portfolio funds' management fees, expenses and carried interest, but gross of fees and expenses paid to Franklin Park.
(3) TVPI = total value to paid-in multiple, or remaining value plus distributions divided by contributed capital.

Post 2006 Fund Portfolio Performance Summary

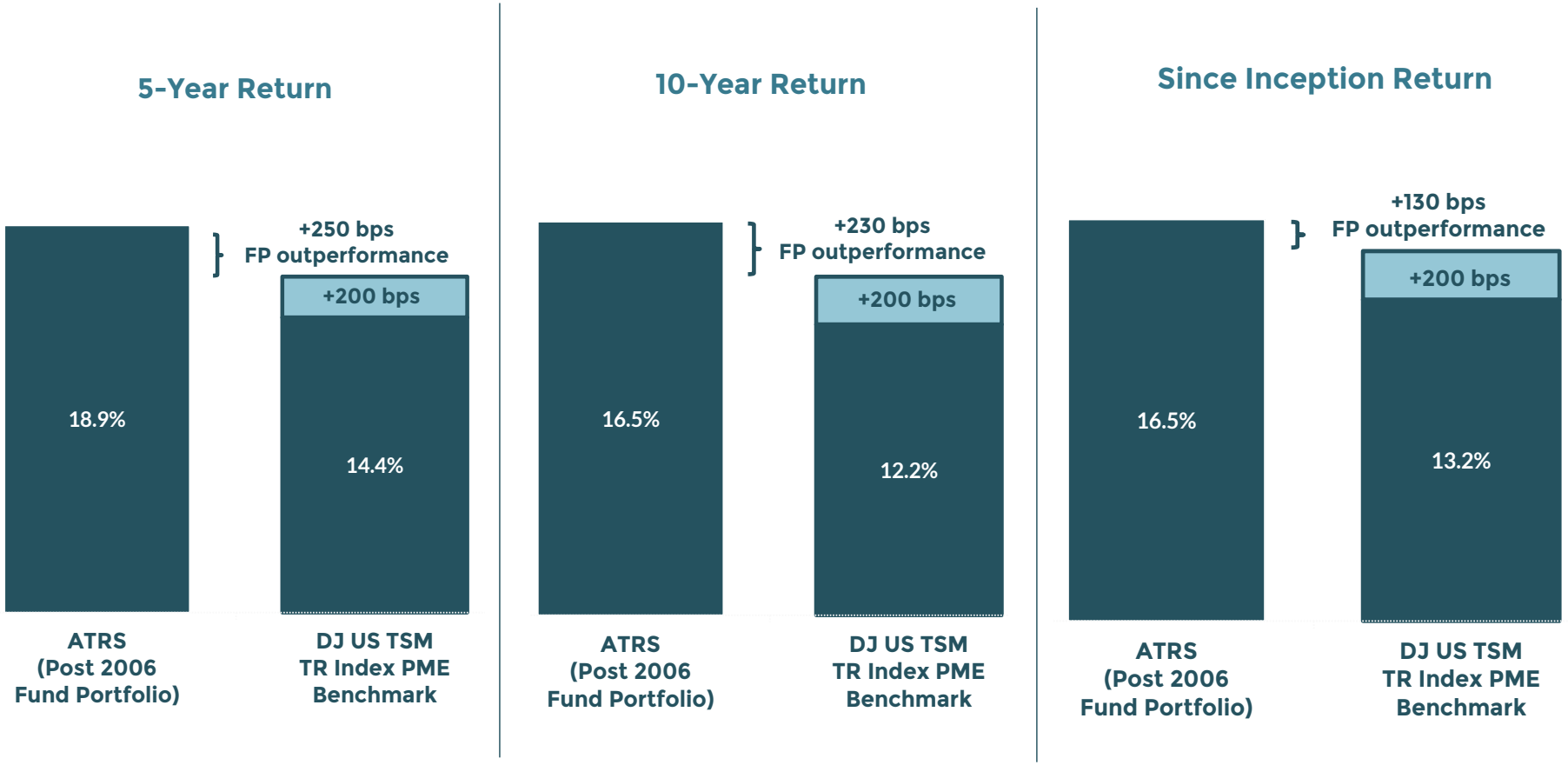
The portfolio since 2006 has generated cumulative gains of $2.9 billion since inception



Notes:
(1) Performance data is net of portfolio funds' management fees, expenses and carried interest, but gross of fees and expenses paid to Franklin Park.
(2) Cumulative gains represent total distributions plus remaining value less total contributions

Post 2006 Fund Portfolio Benchmarking

The portfolio since 2006 has exceeded the benchmark in the 5-Year, 10-Year and Since Inception periods



Notes:
(1) Data as of March 31, 2024
(2) Performance data is net of portfolio funds' management fees, expenses and carried interest, but gross of fees and expenses paid to Franklin Park.
(3) The public market equivalent (PME) represents the performance of a public market index expressed in terms of an IRR, using the same cash flows and timing as the investor's investment activity in private equity; the PME serves as a proxy for the return ATRS could have achieved by investing in the public market. The PME return assumes cash flows are invested at the end of each day.

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Post 2006 Fund Portfolio Breakdown

ATRS makes commitments directly to funds as well as through specialized vehicles managed by Franklin Park

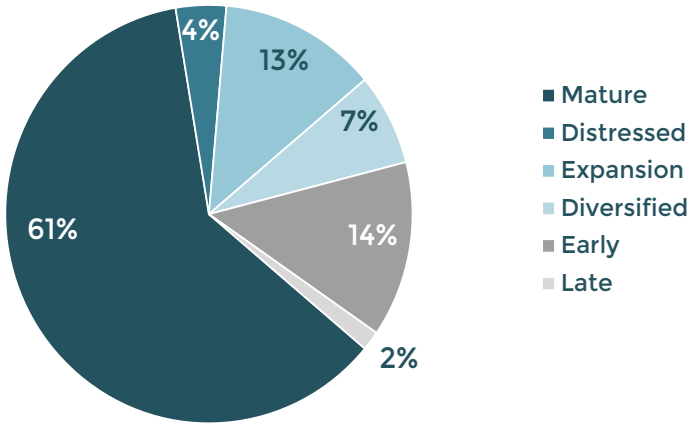
Strategy	Method of Access	% of Post-2006 Portfolio Exposure	ATRS Net IRR 3/31/24
U.S. corporate finance (core funds)	Direct Commitments	55.9%	15.9%
U.S. corporate finance (smaller funds)	Franklin Park Corporate Finance Access Funds	4.6%	19.3%
Corporate finance (co-investments)	Franklin Park Co-Investment Funds & ATRS/FP	17.1%	19.3%
Non-U.S. corporate finance	Franklin Park International Funds	8.2%	10.9%
Global Venture Capital (all stage)	Franklin Park Venture Capital Funds	14.2%	19.8%
Total		**100.0%**	**16.5%**

Notes:
(1) Data as of March 31, 2024
(2) Performance data for all Franklin Park-managed funds are net of portfolio funds' management fees, expenses and carried interest, as well as fees and expenses paid to Franklin Park by the managed funds.
(3) Performance data for core funds (Direct Commitments) is net of portfolio funds' management fees, expenses and carried interest, but gross of fees and expenses paid to Franklin Park.

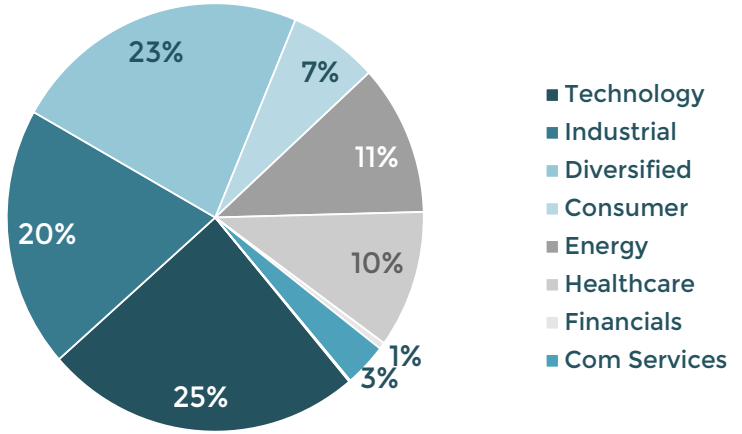
Portfolio Composition

The aggregate portfolio is diversified by stage, sector, region and size as expected

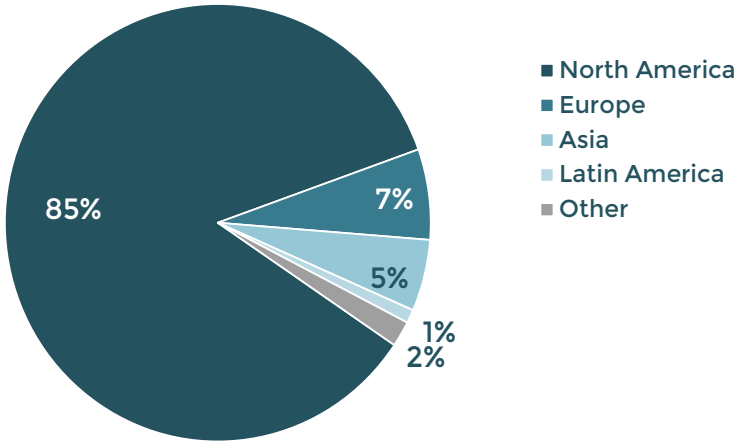
Stage



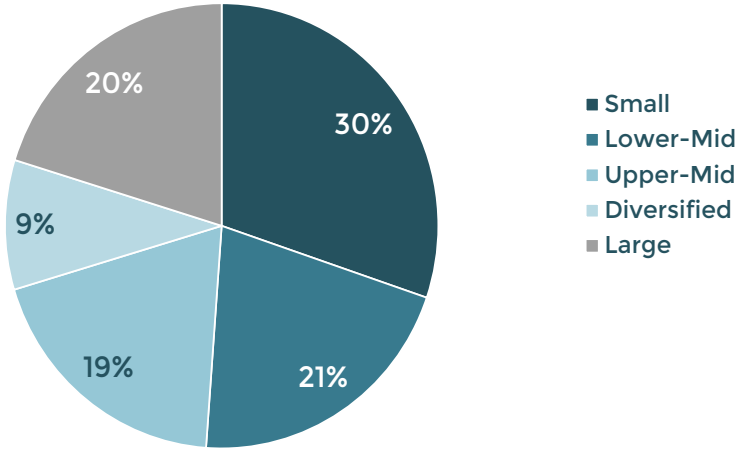
Sector



Region



Size



Note: Data is as of March 31, 2024 and based on unrealized value of holdings as reported by portfolio fund managers. Values are estimated based on the investor's percent interest in each fund's portfolio holdings. Values are converted to USD where applicable, as of March 31, 2024.

2024 Commitment Plan

Progress of commitment plan to date

Investment	Strategy	Region	ATRS Commitment	Board Approval
Enlightenment V	Private Debt – Structured Capital	U.S.	$35m	Apr 2024
Veritas IX	Buyout (mid/large market)	U.S.	$35m	Sept 2024*
Direct Fund	Buyout/Growth/Turnaround	U.S.	$35m	TBD
Direct Fund	Buyout/Growth/Turnaround	U.S.	$35m	TBD
Direct Fund	Buyout/Growth/Turnaround	U.S.	$35m	TBD
Direct Fund	Buyout/Growth/Turnaround/Debt	U.S.	$30m	TBD
FP CF Access III	Buyout/Growth/Turnaround	U.S.	$40m	Jun 2024
FP Venture Opps II	Mid/Late Stage VC	U.S./Non-U.S.	$40m	Jun 2024
FP Venture XV	Early Stage VC	U.S./Non-U.S.	$40m	Dec 2023
FP Co-Invest VI	Buyout/Growth/Turnaround	U.S./Non-U.S.	$60m	Dec 2023
Total			**$385m**	

** Veritas IX to be presented for approval at the September ATRS IC and board meetings.*

FRANKLIN PARK

FRANKLIN PARK

Arkansas Teacher Retirement System

Private Equity Portfolio Review

March 31, 2024

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FRANKLIN PARK

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Portfolio Overview

Portfolio Summary

Group	Num.	Committed Capital ($)	Contributed Capital ($)	Unfunded Commitment ($)	Distributed Capital ($)	Remaining Value ($)	Remaining Value (%)	Exposure ($)	DPI	TVPI	Net IRR
By Vehicle											
1996-2000: Legacy Portfolio	13	1,106,390,461	1,070,676,238	0	1,641,243,527	0	0.0%	0	1.5 x	1.5 x	9.2%
2005-2006: CSFB Portfolio	2	654,300,000	690,072,081	63,159,364	1,083,106,974	37,106,147	1.2%	100,265,511	1.6 x	1.6 x	8.9%
Post 2006 Fund Portfolio	126	4,223,323,718	3,557,520,226	1,379,415,712	3,589,981,607	2,828,531,494	93.6%	4,207,947,205	1.0 x	1.8 x	16.5%
Big River Steel	8	257,880,449	257,940,356	0	430,039,782	1,770,433	0.1%	1,770,433	1.7 x	1.7 x	14.4%
Blue Oak Arkansas	1	18,000,000	19,740,000	0	5,385,136	0	0.0%	0	0.3 x	0.3 x	-34.8%
Highland LLC	3	258,244,727	274,114,727	0	31,674,525	82,774,961	2.7%	82,774,961	0.1 x	0.4 x	-26.6%
GTLA Holdings	1	20,700,000	20,700,000	0	0	70,700,000	2.3%	70,700,000	0.0 x	3.4 x	25.1%
Hybar LLC	1	206,200	206,200	0	59,200	147,000	0.0%	147,000	0.3 x	1.0 x	0.0%
Total	**155**	**6,539,045,555**	**5,890,969,828**	**1,442,575,076**	**6,781,490,750**	**3,021,030,035**	**100.0%**	**4,463,605,110**	**1.2 x**	**1.7 x**	**11.3%**
By Fund Type											
Co-Investment Fund	2	388,823,718	474,096,476	289,029,794	407,617,166	429,285,902	14.2%	718,315,696	0.9 x	1.8 x	18.5%
Fund-of-Funds	31	1,704,300,000	1,340,684,813	475,707,915	1,645,680,948	779,466,604	25.8%	1,255,174,519	1.2 x	1.8 x	11.3%
Operating Company	14	555,031,376	572,701,284	0	467,158,642	155,392,394	5.1%	155,392,394	0.8 x	1.1 x	2.9%
Primary Fund	108	3,890,890,461	3,503,487,256	677,837,367	4,261,033,994	1,656,885,135	54.8%	2,334,722,501	1.2 x	1.7 x	11.3%
Total	**155**	**6,539,045,555**	**5,890,969,828**	**1,442,575,076**	**6,781,490,750**	**3,021,030,035**	**100.0%**	**4,463,605,110**	**1.2 x**	**1.7 x**	**11.3%**

Portfolio Summary

FRANKLIN PARK

Group	Num.	Committed Capital ($)	Contributed Capital ($)	Unfunded Commitment ($)	Distributed Capital ($)	Remaining Value ($)	Remaining Value (%)	Exposure ($)	DPI	TVPI	Net IRR
By Strategy											
Buyout	80	3,077,390,461	2,662,898,013	651,543,573	3,095,635,110	1,544,406,816	51.1%	2,195,950,388	1.2 x	1.7 x	11.8%
Distressed Debt	3	100,000,000	93,881,464	37,207,326	117,976,907	16,711,846	0.6%	53,919,172	1.3 x	1.4 x	6.5%
Growth Equity	4	150,000,000	113,404,590	39,457,033	253,590,947	32,148,240	1.1%	71,605,273	2.2 x	2.5 x	20.6%
Hard Assets	13	586,444,727	613,034,871	14,319,024	351,078,134	290,811,271	9.6%	305,130,295	0.6 x	1.0 x	1.3%
Infrastructure	9	271,086,649	272,882,870	0	427,258,827	1,917,433	0.1%	1,917,433	1.6 x	1.6 x	12.3%
Mezzanine	8	315,000,000	226,273,731	36,109,104	246,947,337	54,494,959	1.8%	90,604,063	1.1 x	1.3 x	10.2%
Multi-Strategy	7	1,099,123,718	1,231,156,591	352,672,158	1,527,225,787	467,013,382	15.5%	819,685,540	1.2 x	1.6 x	9.0%
Special Assets	1	30,000,000	31,905,954	2,090,420	8,569,979	29,265,356	1.0%	31,355,776	0.3 x	1.2 x	8.6%
Structured Capital	5	145,000,000	120,892,084	51,291,685	103,159,084	60,240,425	2.0%	111,532,110	0.9 x	1.4 x	11.6%
Turnaround	9	240,000,000	188,001,213	73,583,083	217,020,828	111,216,970	3.7%	184,800,053	1.2 x	1.7 x	16.0%
Venture Capital	16	525,000,000	336,638,447	184,301,670	433,027,809	412,803,337	13.7%	597,105,007	1.3 x	2.5 x	19.8%
Total	**155**	**6,539,045,555**	**5,890,969,828**	**1,442,575,076**	**6,781,490,750**	**3,021,030,035**	**100.0%**	**4,463,605,110**	**1.2 x**	**1.7 x**	**11.3%**
By Sub-Asset Class											
Corporate Finance	125	5,459,014,179	4,981,630,098	1,258,273,406	5,881,304,299	2,452,834,304	81.2%	3,711,107,709	1.2 x	1.7 x	11.1%
Direct Investments	14	555,031,376	572,701,284	0	467,158,642	155,392,394	5.1%	155,392,394	0.8 x	1.1 x	2.9%
Venture Capital	16	525,000,000	336,638,447	184,301,670	433,027,809	412,803,337	13.7%	597,105,007	1.3 x	2.5 x	19.8%
Total	**155**	**6,539,045,555**	**5,890,969,828**	**1,442,575,076**	**6,781,490,750**	**3,021,030,035**	**100.0%**	**4,463,605,110**	**1.2 x**	**1.7 x**	**11.3%**

- Remaining Value is defined as the investor's value as reported by the fund's manager.
- Exposure is defined as the sum of the investor's Remaining Value plus Unfunded Commitment.
- DPI is the ratio of Distributed Capital to Contributed Capital.
- TVPI is the ratio of Distributed Capital plus Remaining Value to Contributed Capital.
- Net IRR is defined as the annualized, compound rate of return using daily draws, distributions and Remaining Value as of the Report Date, net of fees and expenses, including late closing interest.
- Results include fully liquidated investments (if applicable).
- Commitments made in a foreign currency have been converted into U.S. dollars using an exchange rate as of the Report Date.

Performance Analysis

Investment Performance by Vintage Year

FRANKLIN PARK

Investment	Strategy	Committed Capital ($)	Contributed Capital ($)	Unfunded Commitment ($)	Distributed Capital ($)	Remaining Value ($)	TVPI	Net IRR
1996								
HMTF III *	Buyout	76,743,018	76,799,039	0	87,834,289	0	1.1 x	1.8%
Total 1996		**76,743,018**	**76,799,039**	**0**	**87,834,289**	**0**	**1.1 x**	**1.8%**
1997								
Doughty Hanson III *	Buyout	100,000,000	99,374,207	0	197,482,184	0	2.0 x	13.5%
Total 1997		**100,000,000**	**99,374,207**	**0**	**197,482,184**	**0**	**2.0 x**	**13.5%**
1998								
HMTF IV *	Buyout	100,000,000	98,010,015	0	67,130,479	0	0.7 x	-6.1%
Second Cinven *	Buyout	65,281,010	65,281,010	0	104,700,661	0	1.6 x	9.3%
Total 1998		**165,281,010**	**163,291,025**	**0**	**171,831,140**	**0**	**1.1 x**	**0.9%**
1999								
Blackstone Mezzanine I *	Mezzanine	100,000,000	73,353,517	0	96,729,026	0	1.3 x	10.2%
Cypress MBP II *	Buyout	50,000,000	52,304,562	0	50,857,200	0	1.0 x	-0.5%
Diamond State *	Multi-Strategy	2,000,000	2,000,000	0	3,097,200	0	1.5 x	5.5%
DLJ Investment II *	Mezzanine	80,000,000	43,611,022	0	60,468,989	0	1.4 x	10.4%
Oak Hill I *	Buyout	50,000,000	50,786,497	0	91,264,962	0	1.8 x	10.6%
Total 1999		**282,000,000**	**222,055,598**	**0**	**302,417,377**	**0**	**1.4 x**	**7.7%**
2000								
21st Century Group I *	Buyout	25,000,000	27,141,173	0	22,841,928	0	0.8 x	-3.8%
DH Tech I *	Multi-Strategy	50,000,000	61,471,034	0	21,987,447	0	0.4 x	-16.5%
DLJ MBP III *	Buyout	200,000,000	215,345,711	0	458,746,671	0	2.1 x	19.4%
HMTF V *	Buyout	207,366,433	205,198,451	0	378,102,491	0	1.8 x	17.6%
Total 2000		**482,366,433**	**509,156,369**	**0**	**881,678,537**	**0**	**1.7 x**	**14.8%**
2005								
CSFB-ATRS 2005-1 Series	Multi-Strategy	250,000,000	277,750,644	10,791,024	413,714,982	16,844,708	1.6 x	7.5%
Total 2005		**250,000,000**	**277,750,644**	**10,791,024**	**413,714,982**	**16,844,708**	**1.6 x**	**7.5%**

Investment Performance by Vintage Year

FRANKLIN PARK

Investment	Strategy	Committed Capital ($)	Contributed Capital ($)	Unfunded Commitment ($)	Distributed Capital ($)	Remaining Value ($)	TVPI	Net IRR
2006								
Boston Ventures VII	Buyout	50,000,000	43,016,769	8,258,947	48,914,085	1,348,981	1.2 x	2.8%
CSFB-ATRS 2006-1 Series	Multi-Strategy	404,300,000	412,321,437	52,368,340	669,391,992	20,261,439	1.7 x	10.1%
Total 2006		**454,300,000**	**455,338,206**	**60,627,287**	**718,306,077**	**21,610,420**	**1.6 x**	**9.4%**
2007								
Diamond State II	Multi-Strategy	4,000,000	3,517,000	483,000	11,417,000	621,333	3.4 x	12.2%
NGP IX	Hard Assets	50,000,000	54,229,094	201,825	77,660,463	30,255	1.4 x	10.8%
Vista Equity III	Buyout	50,000,000	54,392,542	3,838,140	131,285,918	2,335,854	2.5 x	28.5%
Total 2007		**104,000,000**	**112,138,636**	**4,522,965**	**220,363,381**	**2,987,442**	**2.0 x**	**20.4%**
2008								
Advent GPE VI-A	Buyout	40,000,000	40,167,228	0	80,492,730	3,374,639	2.1 x	16.4%
FP Venture 2008	Venture Capital	30,000,000	30,000,000	286,375	78,428,885	18,380,105	3.2 x	17.9%
LLR III	Growth Equity	50,000,000	48,504,590	4,357,033	108,800,951	798,855	2.3 x	16.5%
Total 2008		**120,000,000**	**118,671,818**	**4,643,408**	**267,722,566**	**22,553,599**	**2.4 x**	**16.9%**
2009								
FP Venture 2009	Venture Capital	25,000,000	24,629,310	727,367	54,210,835	8,101,217	2.5 x	16.7%
Insight Equity II	Turnaround	30,000,000	31,028,312	884,343	42,854,623	6,550,175	1.6 x	8.3%
Insight Mezzanine I	Mezzanine	10,000,000	9,971,470	479,507	11,860,178	2,016,204	1.4 x	6.5%
KPS III Supplemental *	Turnaround	40,000,000	37,785,704	0	80,540,979	0	2.1 x	22.8%
Riverside IV *	Buyout	40,000,000	31,433,665	0	74,838,992	0	2.4 x	21.3%
Total 2009		**145,000,000**	**134,848,461**	**2,091,217**	**264,305,607**	**16,667,596**	**2.1 x**	**16.8%**
2010								
Altus Capital II	Buyout	20,000,000	20,248,734	2,865,445	31,867,461	4,134,076	1.8 x	13.3%
EnCap VIII	Hard Assets	47,500,000	54,132,700	0	37,627,884	17,846,076	1.0 x	0.5%
FP Venture 2010	Venture Capital	25,000,000	16,156,250	1,585,443	24,813,446	23,948,551	3.0 x	15.2%
Mason Wells III *	Buyout	30,000,000	28,553,580	0	86,225,697	0	3.0 x	20.6%
TA XI	Growth Equity	40,000,000	39,400,000	600,000	144,526,273	4,640,710	3.8 x	26.7%
Tennenbaum VI	Distressed Debt	40,000,000	38,075,687	32,716,981	53,999,291	162,551	1.4 x	7.3%
Total 2010		**202,500,000**	**196,566,951**	**37,767,869**	**379,060,052**	**50,731,964**	**2.2 x**	**15.4%**

Investment Performance by Vintage Year

FRANKLIN PARK

Investment	Strategy	Committed Capital ($)	Contributed Capital ($)	Unfunded Commitment ($)	Distributed Capital ($)	Remaining Value ($)	TVPI	Net IRR
2011								
Audax Mezzanine III	Mezzanine	25,000,000	25,962,085	6,675,000	33,085,160	1,397,077	1.3 x	9.7%
Castlelake II	Distressed Debt	35,000,000	32,656,036	2,625,461	39,061,378	7,501,242	1.4 x	5.9%
FP Intnl 2011	Buyout	25,000,000	23,222,222	2,293,777	30,182,220	8,735,512	1.7 x	9.1%
FP Venture 2011	Venture Capital	25,000,000	24,910,714	420,743	136,980,404	29,091,215	6.7 x	34.3%
JF Lehman III	Buyout	39,000,000	48,566,430	1,113,253	52,405,737	24,797,900	1.6 x	10.8%
Wellspring V	Buyout	40,000,000	46,519,845	13,745,308	66,642,433	14,131,144	1.7 x	16.1%
Wicks IV	Buyout	40,000,000	42,880,404	3,927,270	88,101,911	7,828,539	2.2 x	21.0%
Total 2011		**229,000,000**	**244,717,736**	**30,800,812**	**446,459,243**	**93,482,629**	**2.2 x**	**16.9%**
2012								
ATRS-FP PE	Multi-Strategy	263,823,718	420,121,991	217,918,603	407,590,375	372,709,093	1.9 x	18.6%
BV VIII	Buyout	30,000,000	27,779,906	2,501,280	49,632,864	13,574,150	2.3 x	44.4%
Court Square III	Buyout	40,000,000	44,903,742	1,318,652	75,788,544	30,314,236	2.4 x	20.9%
DW Healthcare III	Buyout	40,000,000	37,138,408	2,861,592	71,497,419	5,726,209	2.1 x	18.8%
FP Intnl 2012	Buyout	25,000,000	17,607,143	7,709,592	18,271,314	6,100,370	1.4 x	7.1%
FP Venture 2012	Venture Capital	25,000,000	22,515,625	2,745,932	43,429,836	29,510,692	3.2 x	19.7%
NGP X	Hard Assets	35,000,000	36,623,245	70,485	33,257,383	2,948,954	1.0 x	-0.3%
Total 2012		**458,823,718**	**606,690,060**	**235,126,136**	**699,467,735**	**460,883,704**	**1.9 x**	**17.9%**
2013								
EnCap IX	Hard Assets	25,000,000	28,785,857	972,514	37,837,177	5,798,614	1.5 x	11.0%
FP Intnl 2013	Buyout	20,000,000	14,515,464	5,692,697	9,279,853	14,619,122	1.6 x	8.1%
FP Venture 2013	Venture Capital	20,000,000	18,505,747	1,670,300	33,074,055	30,768,913	3.4 x	22.8%
Levine Leichtman V	Structured Capital	20,000,000	28,041,672	2,968,199	53,740,146	827,307	1.9 x	17.2%
Riverside V	Buyout	35,000,000	37,668,888	1,308,499	46,375,254	22,756,306	1.8 x	12.2%
Vista Foundation II	Buyout	15,000,000	16,195,748	6,938,888	25,854,133	6,291,195	2.0 x	14.4%
Total 2013		**135,000,000**	**143,713,376**	**19,551,097**	**206,160,618**	**81,061,457**	**2.0 x**	**14.6%**

Investment Performance by Vintage Year

FRANKLIN PARK

Investment	Strategy	Committed Capital ($)	Contributed Capital ($)	Unfunded Commitment ($)	Distributed Capital ($)	Remaining Value ($)	TVPI	Net IRR
2014								
Atlas Capital II	Turnaround	15,000,000	22,131,480	4,464,113	27,289,285	12,803,439	1.8 x	19.3%
Big River - Equity	Infrastructure	151,090,000	151,090,000	0	296,427,836	1,770,433	2.0 x	15.0%
Big River - Mezzanine *	Mezzanine	5,000,000	5,003,686	0	8,225,290	0	1.6 x	17.3%
Blue Oak Arkansas *	Infrastructure	18,000,000	19,740,000	0	5,385,136	0	0.3 x	-34.8%
Castlelake III	Distressed Debt	25,000,000	23,149,741	1,864,884	24,916,238	9,048,053	1.5 x	6.4%
FP Intnl 2014	Buyout	25,000,000	18,389,175	6,828,627	17,119,107	14,175,419	1.7 x	12.8%
FP Venture 2014	Venture Capital	25,000,000	23,991,935	1,209,576	28,002,164	43,736,886	3.0 x	18.6%
KPS IV	Turnaround	25,000,000	22,164,363	3,517,842	35,279,916	11,737,159	2.1 x	23.7%
Lime Rock Resources III	Hard Assets	25,000,000	25,831,692	64,928	15,340,312	21,091,611	1.4 x	4.5%
NGP XI	Hard Assets	30,000,000	30,908,097	947,387	33,387,094	16,366,971	1.6 x	10.4%
Sycamore Partners II	Turnaround	25,000,000	23,779,319	2,347,423	13,705,544	15,293,351	1.2 x	4.8%
Thoma Bravo XI	Buyout	20,000,000	20,785,558	2,135,646	56,904,840	17,254,903	3.6 x	26.6%
Total 2014		**389,090,000**	**386,965,046**	**23,380,426**	**561,982,762**	**163,278,225**	**1.9 x**	**13.2%**
2015								
Big River - Sr Secured Debt *	Infrastructure	26,910,000	26,966,221	0	35,699,565	0	1.3 x	14.7%
EnCap X	Hard Assets	30,000,000	31,244,115	1,183,973	42,700,985	18,396,766	2.0 x	15.7%
FP Intnl 2015	Buyout	25,000,000	21,128,319	4,042,356	11,448,958	19,628,824	1.5 x	9.3%
FP Venture 2015	Venture Capital	25,000,000	23,960,177	1,221,999	11,730,198	29,685,088	1.7 x	10.2%
Siris III	Buyout	25,000,000	34,279,660	866,273	25,559,638	19,328,670	1.3 x	8.9%
Total 2015		**131,910,000**	**137,578,493**	**7,314,601**	**127,139,344**	**87,039,348**	**1.6 x**	**12.0%**
2016								
American Industrial VI	Buyout	20,000,000	25,291,514	3,099,340	33,467,122	33,852,528	2.7 x	24.3%
Arlington IV	Buyout	23,000,000	25,122,085	930,941	25,065,382	34,104,764	2.4 x	22.5%
DW Healthcare IV	Buyout	30,000,000	30,628,235	900,731	28,157,299	23,965,577	1.7 x	17.6%
FP Intnl 2016	Buyout	25,000,000	20,541,237	4,661,720	6,294,417	21,007,979	1.3 x	6.6%
FP Venture 2016	Venture Capital	25,000,000	22,759,146	2,461,441	11,927,468	36,064,339	2.1 x	17.7%
Highland Equity	Hard Assets	66,000,000	81,870,000	0	16,674,525	-124,487,080	-1.3 x	N/A
JF Lehman IV	Buyout	30,000,000	29,868,817	131,183	68,072,378	14,148,760	2.8 x	35.4%
PineBridge Structured III	Structured Capital	30,000,000	28,724,946	9,545,478	16,912,151	9,020,430	0.9 x	-3.3%
Thoma Bravo Discover	Buyout	10,000,000	11,411,862	1,705,917	29,623,745	5,728,490	3.1 x	35.3%
Thoma Bravo XII	Buyout	30,000,000	32,733,395	7,380,854	33,981,416	37,623,549	2.2 x	16.7%
Vista Foundation III	Buyout	30,000,000	34,763,189	6,677,444	35,340,972	30,237,905	1.9 x	20.7%
Total 2016		**319,000,000**	**343,714,426**	**37,495,049**	**305,516,875**	**121,267,240**	**1.2 x**	**6.4%**

Investment Performance by Vintage Year

FRANKLIN PARK

Investment	Strategy	Committed Capital ($)	Contributed Capital ($)	Unfunded Commitment ($)	Distributed Capital ($)	Remaining Value ($)	TVPI	Net IRR
2017								
Altaris Constellation	Buyout	20,000,000	16,329,789	5,543,214	25,996,773	22,414,405	3.0 x	24.7%
Big River - Funding *	Infrastructure	3,750,000	3,750,000	0	3,812,795	0	1.0 x	4.3%
Big River - Holdings Note *	Infrastructure	12,000,000	12,000,000	0	13,343,726	0	1.1 x	11.0%
Big River - Preferred Equity *	Infrastructure	41,980,449	41,980,449	0	51,702,368	0	1.2 x	12.5%
Bison V	Structured Capital	35,000,000	39,873,617	2,992,174	32,335,583	23,833,118	1.4 x	13.0%
BV IX	Buyout	30,000,000	30,303,661	5,696,340	27,115,390	41,205,537	2.3 x	29.2%
EnCap XI	Hard Assets	35,000,000	32,876,942	4,466,314	18,917,117	37,932,089	1.7 x	20.6%
FP Intnl 2017	Buyout	25,000,000	23,558,674	1,654,755	11,907,467	26,931,175	1.6 x	15.7%
FP Venture 2017	Venture Capital	25,000,000	17,599,557	7,542,627	4,768,167	27,389,227	1.8 x	17.3%
Greyrock IV	Mezzanine	30,000,000	28,875,215	2,260,771	29,171,225	13,971,766	1.5 x	12.4%
NGP XII	Hard Assets	30,000,000	23,588,402	6,411,598	22,675,195	16,924,974	1.7 x	15.2%
One Rock II	Buyout	30,000,000	27,180,676	7,236,844	11,260,894	30,989,410	1.6 x	10.0%
Total 2017		**317,730,449**	**297,916,982**	**43,804,637**	**253,006,700**	**241,591,701**	**1.7 x**	**16.9%**
2018								
Altaris IV	Buyout	24,000,000	23,510,290	2,160,929	24,006,953	23,173,573	2.0 x	26.8%
Big River - Holdings Note 2023 *	Infrastructure	12,000,000	12,000,000	0	14,582,469	0	1.2 x	5.6%
Big River - Holdings Note 2023-2 *	Infrastructure	5,150,000	5,150,000	0	6,245,733	0	1.2 x	6.5%
Clearlake V	Buyout	30,000,000	43,367,002	6,412,616	57,939,901	36,239,059	2.2 x	38.6%
FP Intnl 2018	Buyout	25,000,000	23,549,618	1,742,424	2,866,724	28,609,658	1.3 x	9.2%
FP Venture 2018	Venture Capital	25,000,000	23,462,733	1,752,305	3,426,952	34,791,359	1.6 x	15.5%
GTLA Holdings	Hard Assets	20,700,000	20,700,000	0	0	70,700,000	3.4 x	25.1%
Highland Contingent Note	Hard Assets	152,244,727	152,244,727	0	15,000,000	167,262,041	1.2 x	5.1%
SK Capital V	Buyout	30,000,000	31,321,616	2,477,237	4,039,962	35,338,309	1.3 x	8.0%
Sycamore Partners III	Turnaround	25,000,000	22,488,615	11,156,026	8,644,641	26,961,012	1.6 x	20.3%
Thoma Bravo Discover II	Buyout	17,000,000	18,184,658	4,726,837	12,228,968	24,698,228	2.0 x	24.1%
Total 2018		**366,094,727**	**375,979,259**	**30,428,374**	**148,982,302**	**447,773,239**	**1.6 x**	**15.0%**

Investment Performance by Vintage Year

FRANKLIN PARK

Investment	Strategy	Committed Capital ($)	Contributed Capital ($)	Unfunded Commitment ($)	Distributed Capital ($)	Remaining Value ($)	TVPI	Net IRR
2019								
American Industrial VII	Buyout	30,000,000	33,955,707	7,295,614	11,470,215	38,909,486	1.5 x	21.5%
Arlington V	Buyout	25,000,000	24,299,364	3,325,205	7,745,032	36,282,278	1.8 x	28.2%
DW Healthcare V	Buyout	30,000,000	25,507,523	4,492,477	0	37,904,457	1.5 x	15.8%
FP Intnl 2019	Buyout	30,000,000	23,659,574	6,683,055	4,902,884	45,102,497	2.1 x	37.1%
FP Venture 2019	Venture Capital	30,000,000	19,416,149	10,792,354	1,280,655	27,698,557	1.5 x	13.7%
KPS Mid-Market I	Turnaround	20,000,000	11,695,407	6,690,553	2,894,727	16,859,285	1.7 x	21.0%
Riverside VI	Buyout	30,000,000	23,653,633	6,346,367	422,727	29,604,943	1.3 x	8.3%
Siris IV	Buyout	30,000,000	32,877,036	808,484	5,464,428	39,051,685	1.4 x	11.6%
Thoma Bravo XIII	Buyout	30,000,000	36,599,355	2,495,077	25,266,442	43,685,180	1.9 x	26.0%
WNG II	Special Assets	30,000,000	31,905,954	2,090,420	8,569,979	29,265,356	1.2 x	8.6%
Total 2019		**285,000,000**	**263,569,702**	**51,019,606**	**68,017,090**	**344,363,724**	**1.6 x**	**19.0%**
2020								
BV X	Buyout	30,000,000	27,926,881	8,073,118	7,568,151	40,544,990	1.7 x	41.0%
Clearlake VI	Buyout	30,000,000	31,327,201	1,487,323	4,787,600	47,737,960	1.7 x	21.7%
FP CF Access	Buyout	90,000,000	72,644,367	31,659,658	14,313,092	88,290,468	1.4 x	21.1%
FP Venture XIII	Venture Capital	60,000,000	40,012,870	20,333,049	833,019	46,690,062	1.2 x	8.3%
Greyrock V	Mezzanine	35,000,000	32,691,349	3,499,213	7,383,001	30,803,956	1.2 x	8.8%
JF Lehman V	Buyout	30,000,000	26,885,559	3,114,441	363,774	42,586,317	1.6 x	19.7%
KPS V	Turnaround	30,000,000	16,928,013	14,522,783	5,811,112	21,012,549	1.6 x	20.1%
Thoma Bravo Explore I	Buyout	20,000,000	19,635,848	5,248,416	4,884,264	25,316,165	1.5 x	24.6%
Total 2020		**325,000,000**	**268,052,088**	**87,938,001**	**45,944,014**	**342,982,467**	**1.5 x**	**19.7%**
2021								
Alpine Investors VIII	Buyout	30,000,000	19,025,389	10,974,611	0	25,011,048	1.3 x	22.9%
FP Intnl X	Buyout	60,000,000	30,690,647	29,541,152	2,732,135	33,017,045	1.2 x	10.8%
Greenbriar V	Buyout	30,000,000	30,435,733	838,996	1,277,373	34,522,955	1.2 x	10.3%
LLR VI	Growth Equity	30,000,000	25,500,000	4,500,000	263,723	27,094,530	1.1 x	3.9%
Revelstoke III	Buyout	30,000,000	19,720,738	12,908,836	2,782,796	17,100,938	1.0 x	0.7%
Riverside Value Fund I	Buyout	30,000,000	14,594,736	18,250,596	2,404,140	21,133,588	1.6 x	84.2%
Thoma Bravo Discover III	Buyout	20,000,000	20,136,476	779,357	915,833	24,093,380	1.2 x	9.7%
Thoma Bravo XIV	Buyout	20,000,000	20,248,828	2,355,819	2,604,652	21,289,766	1.2 x	7.0%
Total 2021		**250,000,000**	**180,352,547**	**80,149,367**	**12,980,652**	**203,263,251**	**1.2 x**	**11.4%**

Investment Performance by Vintage Year

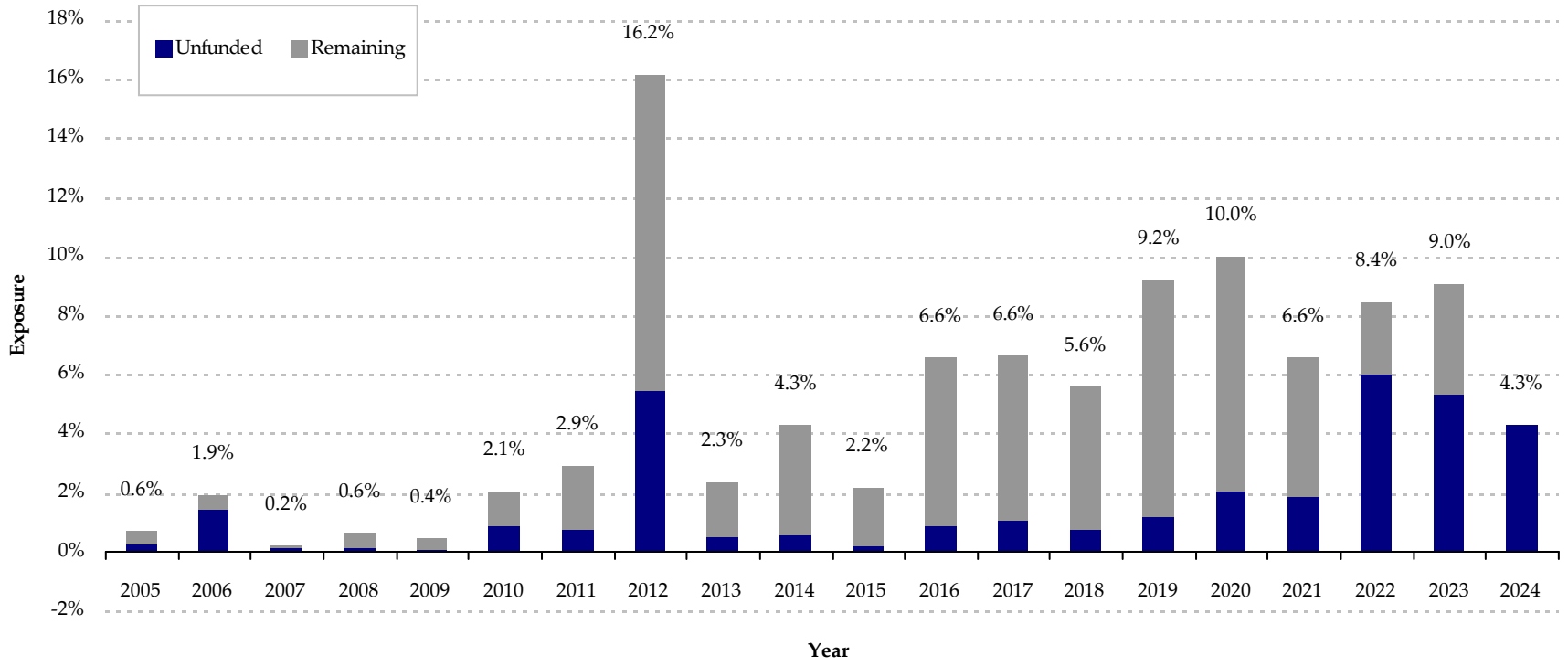
FRANKLIN PARK

Investment	Strategy	Committed Capital ($)	Contributed Capital ($)	Unfunded Commitment ($)	Distributed Capital ($)	Remaining Value ($)	TVPI	Net IRR
2022								
Bison VI	Structured Capital	30,000,000	11,216,358	18,821,325	57,330	11,832,085	1.1 x	10.4%
Clearlake VII	Buyout	30,000,000	17,354,956	12,692,538	80,684	19,142,596	1.1 x	6.9%
FP CF Access II	Buyout	90,000,000	17,485,699	72,514,301	226,818	18,222,824	1.1 x	5.0%
FP Intnl XI	Buyout	60,000,000	6,982,146	53,222,767	1,176	5,116,227	0.7 x	-42.9%
FP Venture Opp	Venture Capital	60,000,000	20,062,500	40,061,206	0	19,273,408	1.0 x	-2.8%
FP Venture XIV	Venture Capital	60,000,000	8,655,734	51,490,953	121,725	7,673,718	0.9 x	-8.9%
Thoma Bravo Discover IV	Buyout	15,000,000	8,577,024	6,422,976	0	9,922,394	1.2 x	18.6%
Thoma Bravo XV	Buyout	15,000,000	10,697,712	4,302,288	3,250	12,512,821	1.2 x	12.1%
Total 2022		**360,000,000**	**101,032,128**	**259,528,354**	**490,984**	**103,696,073**	**1.0 x**	**2.7%**
2023								
Alpine Investors IX	Buyout	30,000,000	2,814,040	27,185,960	0	3,128,313	1.1 x	NMF
Arlington VI	Buyout	30,000,000	13,466,166	16,533,834	51,222	15,218,224	1.1 x	NMF
BV XI	Buyout	30,000,000	10,236,206	19,763,794	0	9,721,143	0.9 x	NMF
FP Co-Invest VI	Multi-Strategy	125,000,000	53,974,485	71,111,191	26,791	56,576,809	1.0 x	NMF
Greenbriar VI	Buyout	30,000,000	7,591,227	22,408,773	1,787	7,110,370	0.9 x	NMF
Greyrock VI	Mezzanine	30,000,000	6,805,387	23,194,613	24,468	6,305,956	0.9 x	NMF
Highland Note 2025	Hard Assets	40,000,000	40,000,000	0	0	40,000,000	1.0 x	NMF
Hybar LLC	Infrastructure	206,200	206,200	0	59,200	147,000	1.0 x	NMF
JF Lehman VI	Buyout	30,000,000	7,865,609	22,134,391	312,593	8,305,631	1.1 x	NMF
Post Road III	Structured Capital	30,000,000	13,035,491	16,964,509	113,874	14,727,485	1.1 x	NMF
SK Capital VI	Buyout	30,000,000	18,702,219	11,297,781	36,305	38,096,172	2.0 x	NMF
Total 2023		**405,206,200**	**174,697,030**	**230,594,846**	**626,240**	**199,337,103**	**1.1 x**	**NMF**
2024								
Beekman V	Buyout	35,000,000	0	35,000,000	0	0	N/A	NMF
Clearlake VIII	Buyout	35,000,000	0	35,000,000	0	0	N/A	NMF
FP Venture XV	Venture Capital	40,000,000	0	40,000,000	0	0	N/A	NMF
KPS Mid Cap II	Turnaround	30,000,000	0	30,000,000	0	0	N/A	NMF
LLR VII	Growth Equity	30,000,000	0	30,000,000	0	-385,855	N/A	NMF
Thoma Bravo Explore II	Buyout	15,000,000	0	15,000,000	0	0	N/A	NMF
Total 2024		**185,000,000**	**0**	**185,000,000**	**0**	**-385,855**	**N/A**	**NMF**
Total Portfolio		**6,539,045,555**	**5,890,969,828**	**1,442,575,076**	**6,781,490,750**	**3,021,030,035**	**1.7 x**	**11.3%**

- Remaining Value is defined as the investor's value as reported by the fund's manager.
- TVPI is the ratio of Distributed Capital plus Remaining Value to Contributed Capital.
- Net IRR is defined as the annualized, compound rate of return using daily draws, distributions and Remaining Value as of the Report Date, net of fees and expenses, including late closing interest.
- An asterisk indicates an investment that is fully liquidated, if applicable.
- Commitments made in a foreign currency have been converted into U.S. dollars using an exchange rate as of the Report Date, if applicable.
- Returns calculated for funds in the early years of their lives are particularly not meaningful given the J-curve effect. During these early years, due to illiquidity, stagnant valuations, fees and expenses, fund performance tends to be negative (the bottom of the "J").

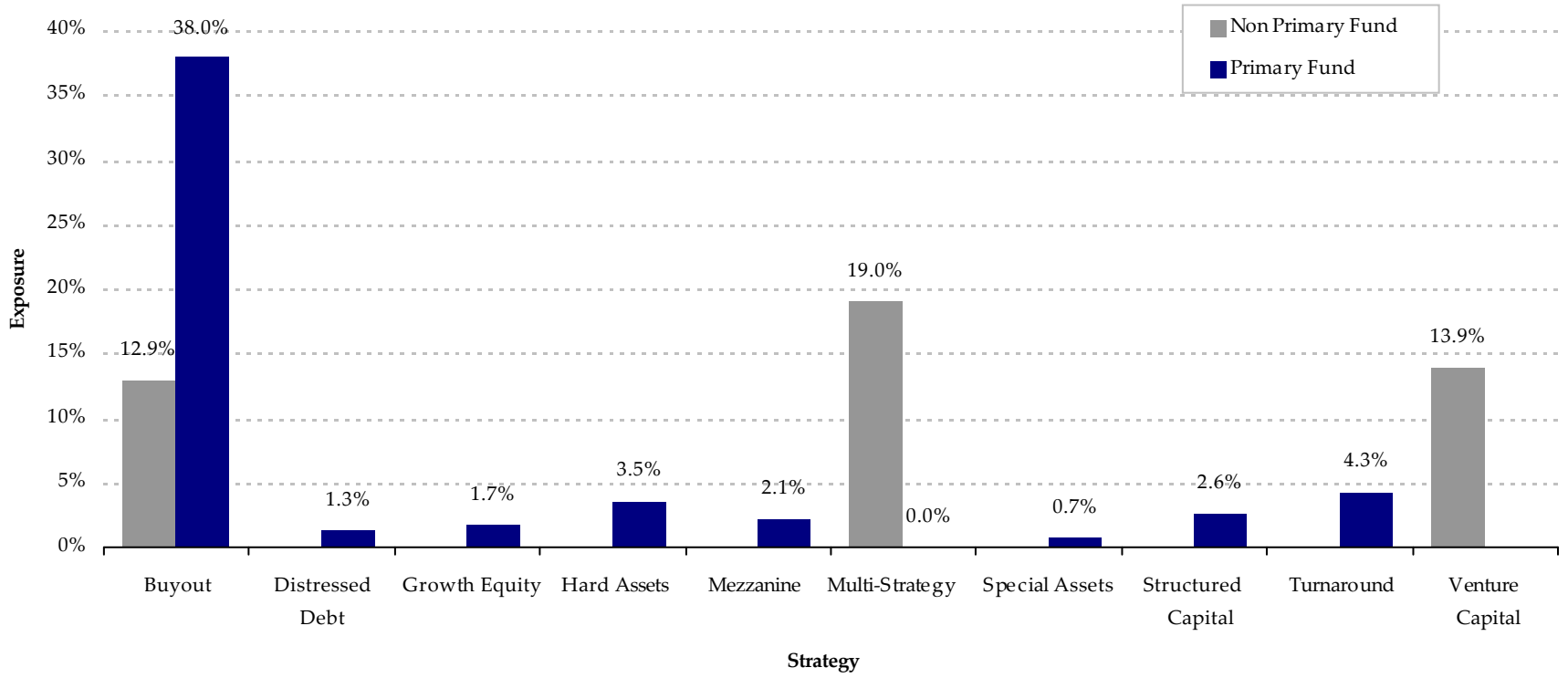
Diversification Analysis

Exposure By Vintage Year



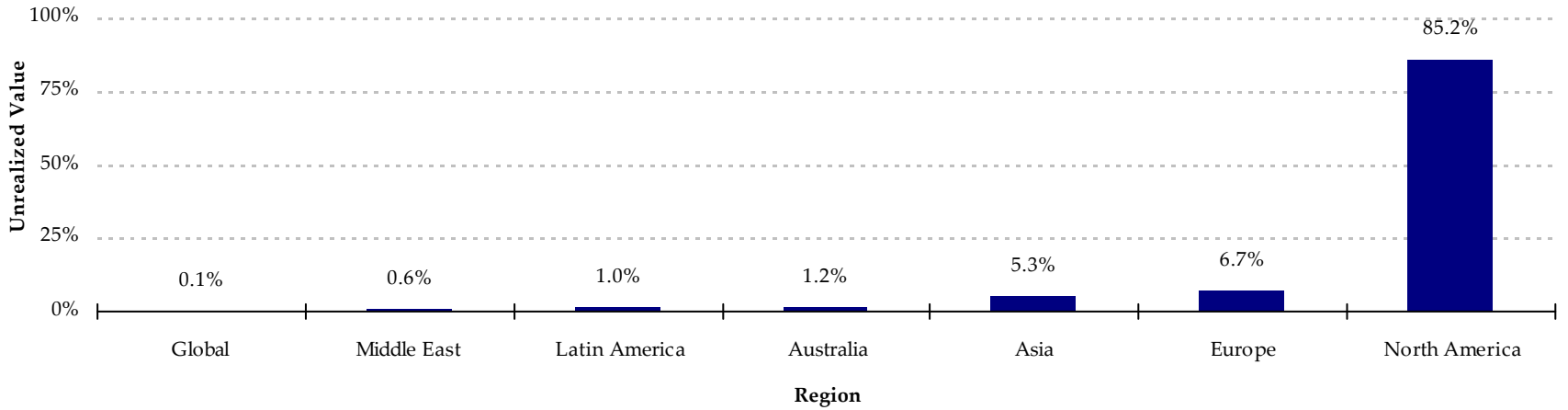
- Exposure is defined as the sum of the investor's Remaining Value plus Unfunded Commitment.
- Data includes commitments through the Report Date.

Exposure By Strategy and Type

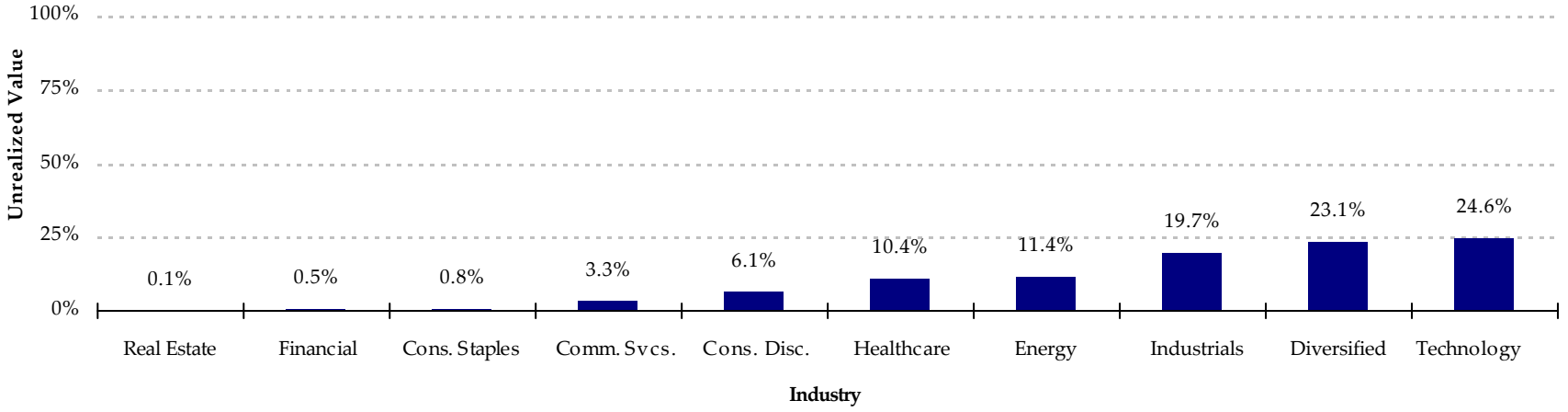


- Exposure is defined as the sum of the investor's Remaining Value plus Unfunded Commitment.
- Primary Fund represents interests in private equity funds acquired directly from the seller (i.e. fund manager). Non Primary Fund represents interests in private equity funds acquired through a commitment to a fund-of-funds or secondary fund-of-funds.

Region

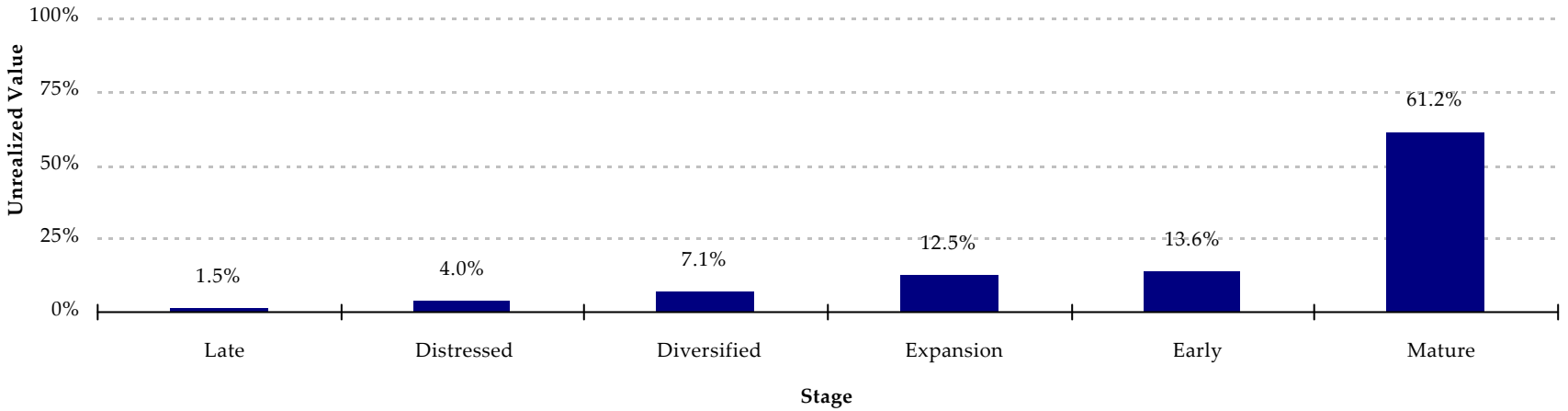


Industry

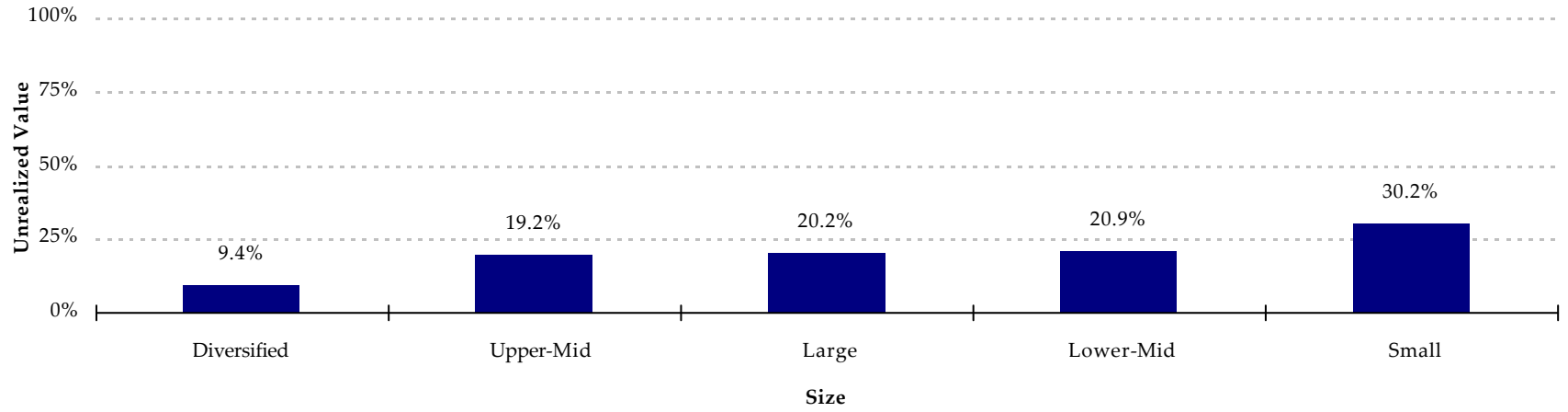


- Unrealized Value represents the value of portfolio holdings as reported by fund managers.
- Values are estimated based on the investor's percent interest in each fund's portfolio holdings.
- Values are converted to the investor's currency, when applicable, as of the Report Date.

Stage

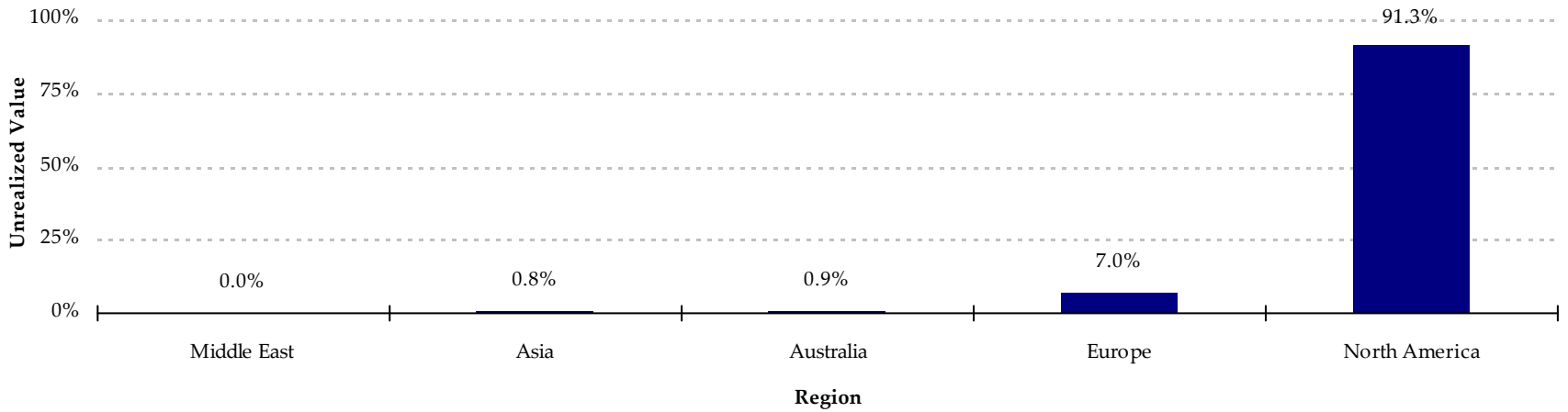


Size

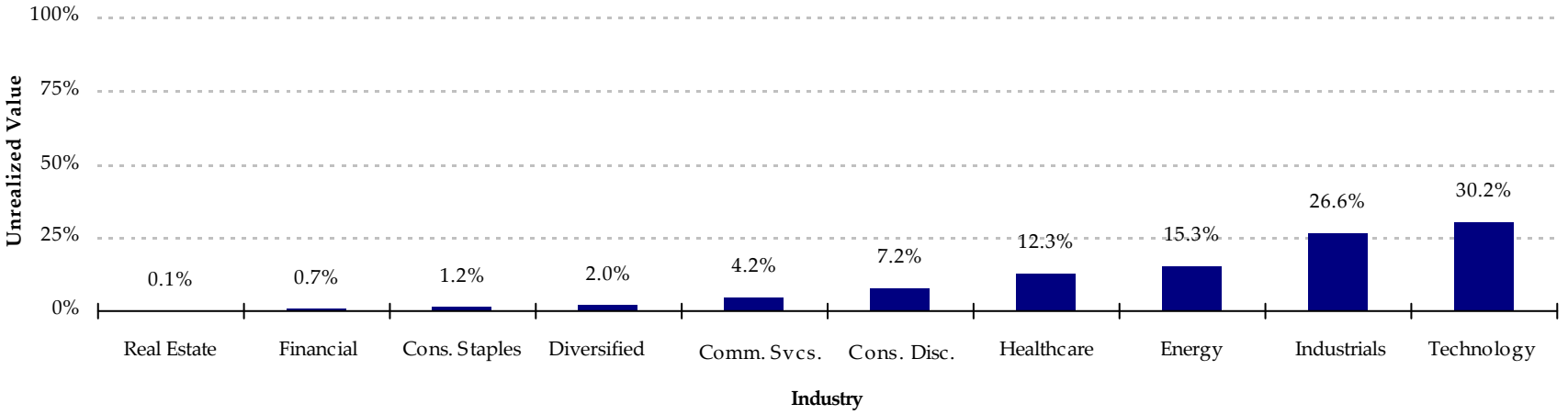


- Unrealized Value is the value of portfolio holdings as reported by the fund manager.
- Values are estimated based on the investor's percent interest in each fund's portfolio holdings.
- Values converted to the investor's currency, when applicable, as of the Report Date.

Region



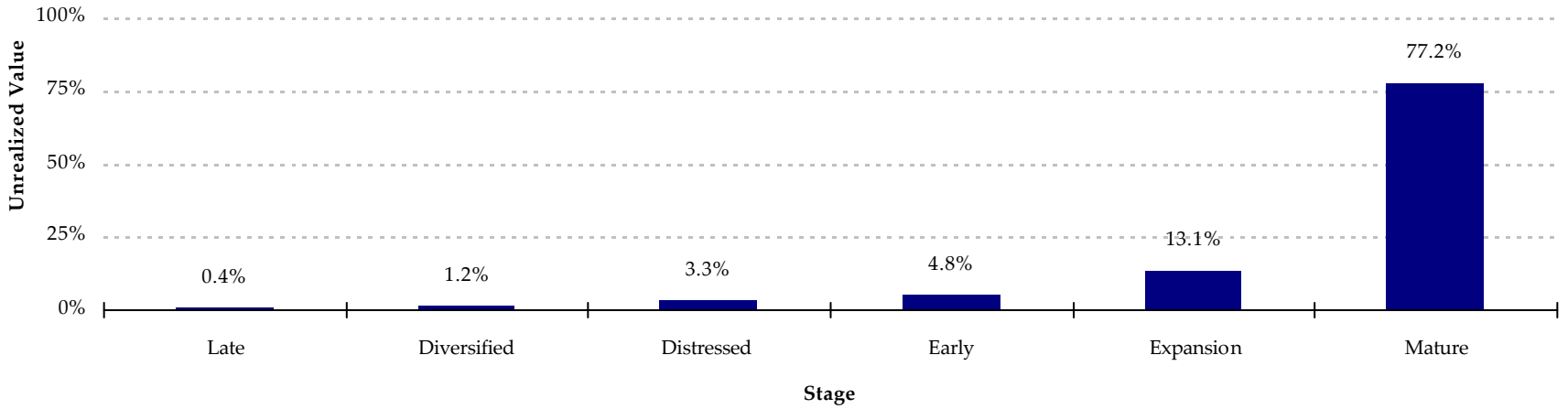
Industry



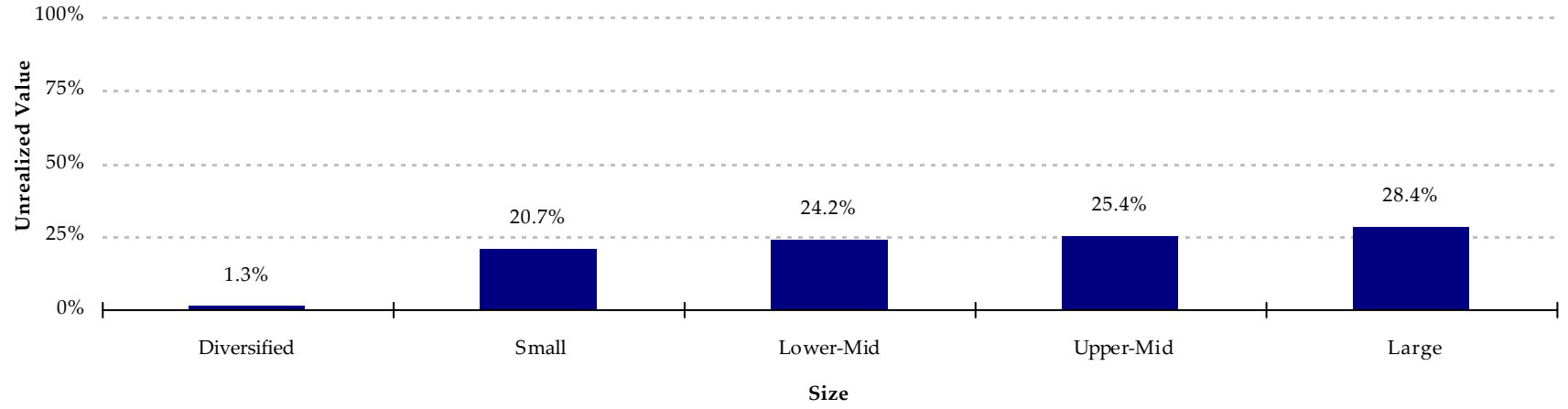
- Fund investments in other funds were excluded from this analysis.
- Unrealized Value represents the value of portfolio holdings as reported by fund managers.
- Values are estimated based on the investor's percent interest in each fund's portfolio holdings.
- Values are converted to the investor's currency, when applicable, as of the Report Date.

Holdings by Stage and Size (ex Fund Holdings)

Stage



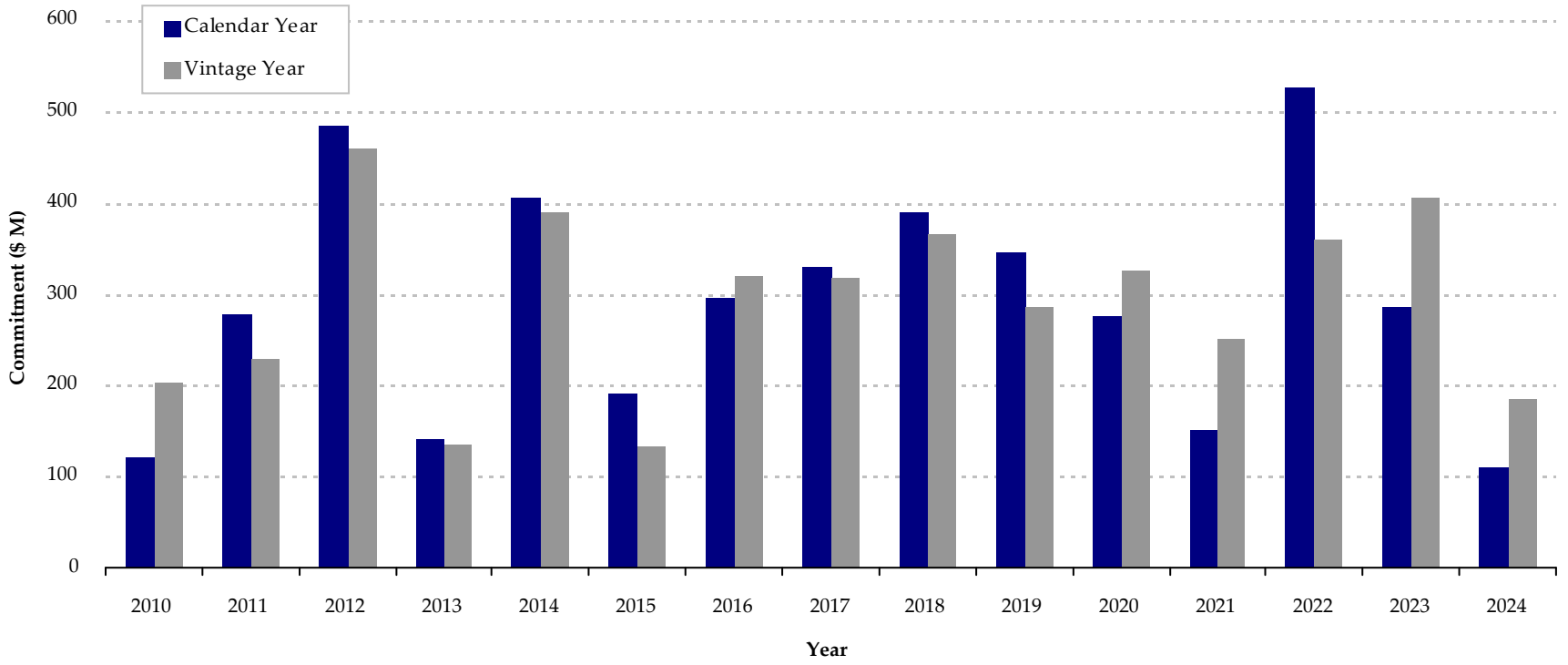
Size



- Fund investments in other funds were excluded from this analysis.
- Unrealized Value represents the value of portfolio holdings as reported by fund managers.
- Values are estimated based on the investor's percent interest in each fund's portfolio holdings.
- Values are converted to the investor's currency, when applicable, as of the Report Date.

Recent Activity

Annual Commitments



- Vintage Year represents the year in which investors first contribute capital to a fund.
- Calendar Year represents the year in which a commitment to a fund formally closed.
- Commitments made in a foreign currency have been converted into U.S. dollars using an exchange rate as of the Report Date, if applicable.
- Commitments were compiled through the Report Date.

Commitments for Year Ended December 31, 2023

Fund	Strategy	Date	Commitment ($)
FP Co-Invest VI	Multi-Strategy	Feb 2023	65,000,000
Greyrock VI	Mezzanine	Mar 2023	30,000,000
KPS Mid Cap II	Turnaround	Jun 2023	30,000,000
LLR VII	Growth Equity	Jul 2023	30,000,000
Hybar LLC	Infrastructure	Jul 2023	206,200
Highland Note 2025	Hard Assets	Sep 2023	40,000,000
Post Road III	Structured Capital	Oct 2023	30,000,000
Total			**225,206,200**

Year to Date Commitments as of July 31, 2024

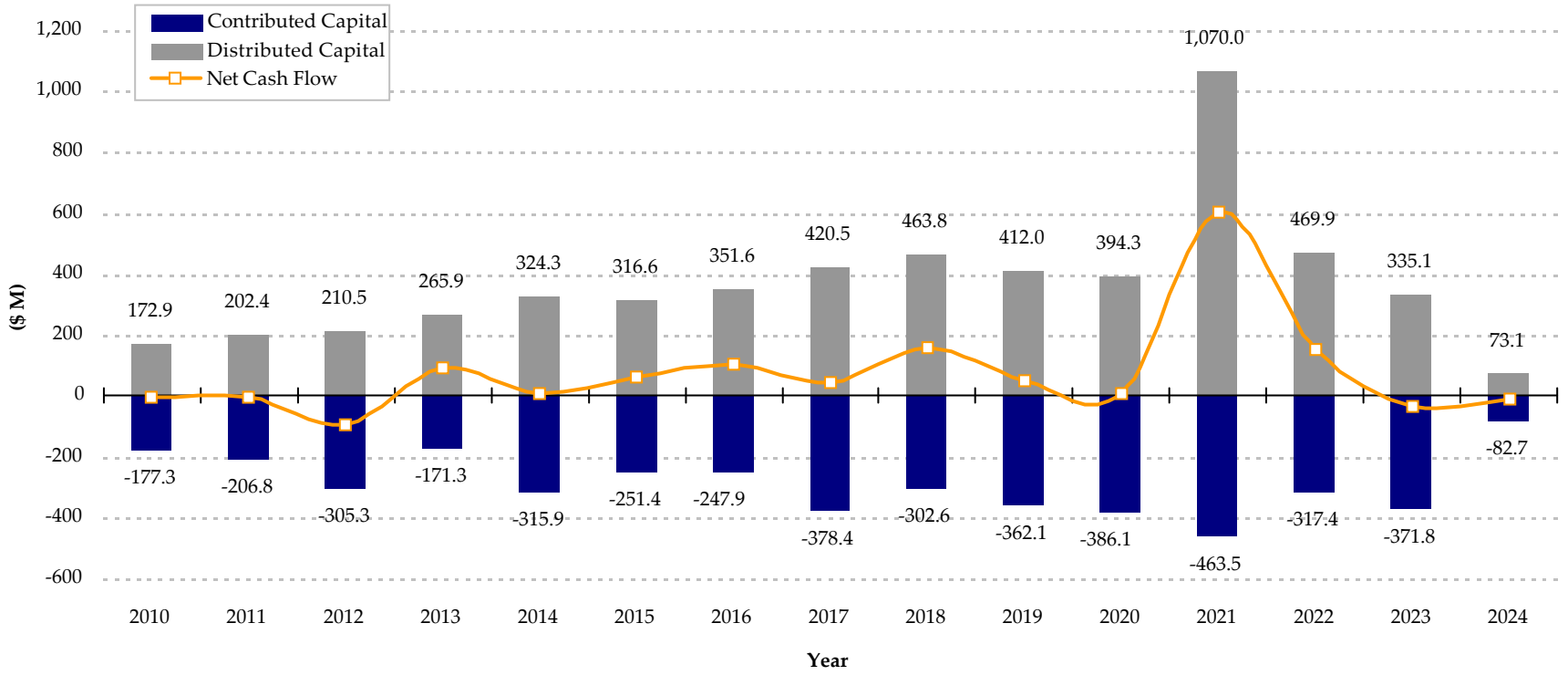
Fund	Strategy	Date	Commitment ($)
Beekman V	Buyout	Jan 2024	35,000,000
Clearlake VIII	Buyout	Jan 2024	35,000,000
FP Venture XV	Venture Capital	Feb 2024	40,000,000
Enlightenment Capital Solutions V	Structured Capital	Jul 2024	35,000,000
FP CF Access III	Buyout	Jul 2024	40,000,000
Total			**185,000,000**

Approved and Pending Commitments as of July 31, 2024

Fund	Strategy	Target Date	Commitment ($)
FP Venture Opp II	Venture Capital	N/A	40,000,000

- Commitments made in a foreign currency have been converted into U.S. dollars using an exchange rate as of the Report Date, if applicable.
- In February 2023, ATRS closed on additional $30.0 million commitments to both FP International XI and FP VC Opps, bringing total commitments to each Fund to $60.0 million.
- In January 2024, ATRS closed an additional $60.0 million to FP Co-Invest VI, bringing total commitments to the Fund to $125.0 million.

Annual Cash Flow

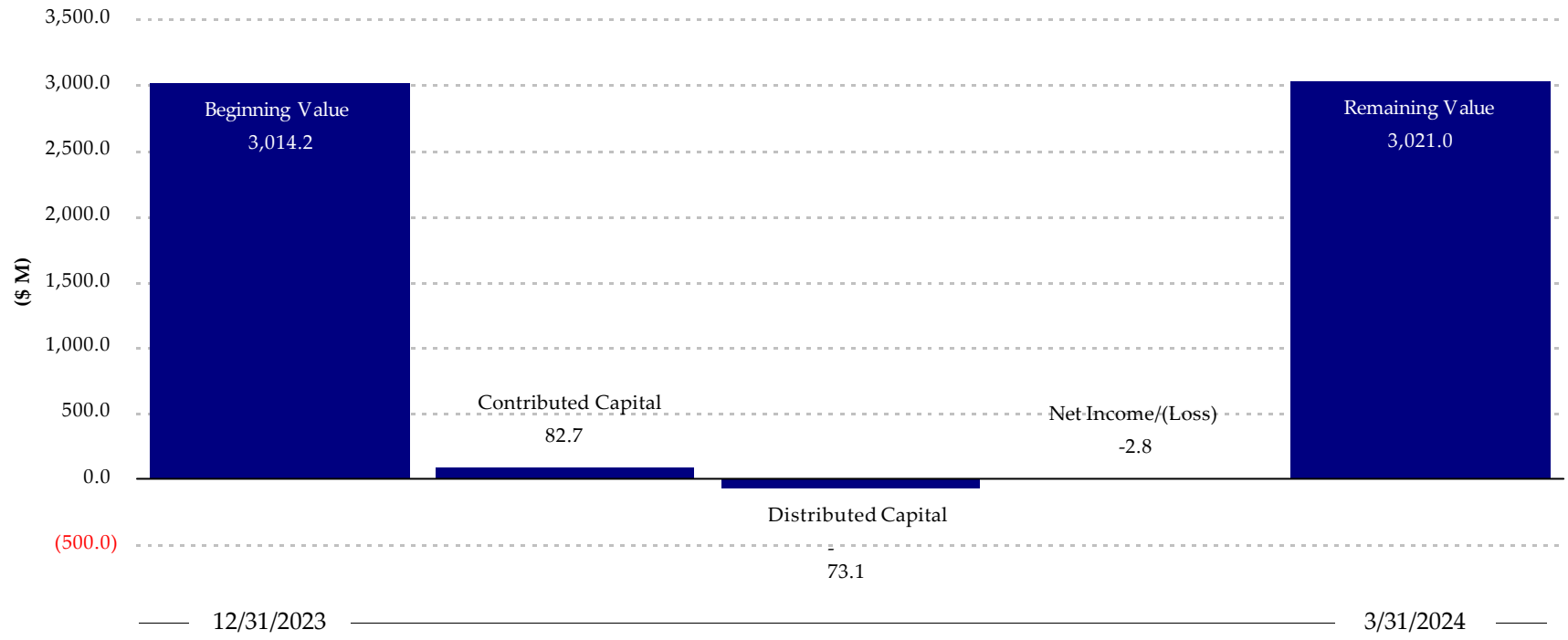


2024 ($)

Distributed	Contributed	Net Cash Flow
73,093,224	-82,723,791	-9,630,567

▫ Cash flow data was compiled through the Report Date.

Quarterly Portfolio Activity

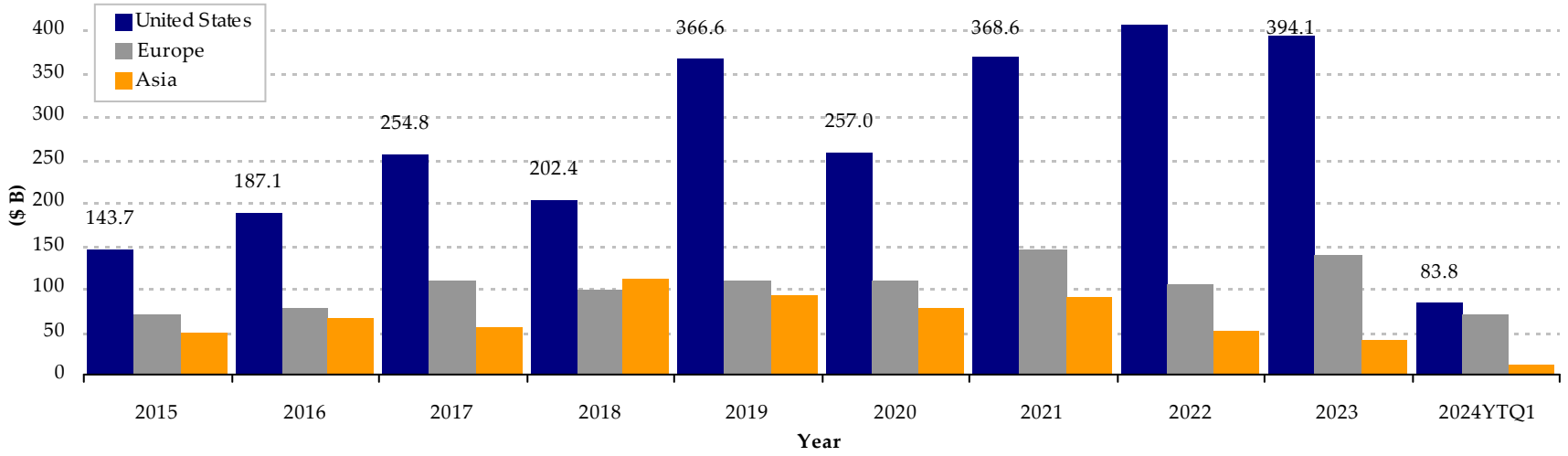


Percent Change in Value	-0.1%

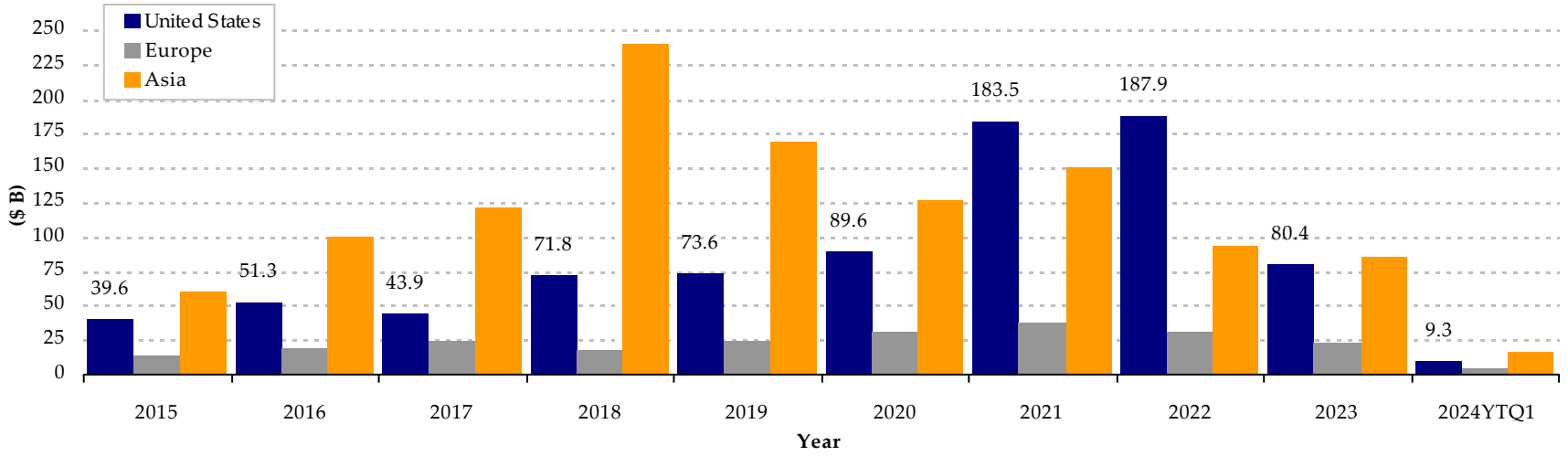
- Beginning Value represents the aggregate Remaining Value of the portfolio as of the prior quarter-end.
- Percent Change in Value is calculated by dividing Net Income / (Loss) by Beginning Value.

Market Update

Buyout Funds

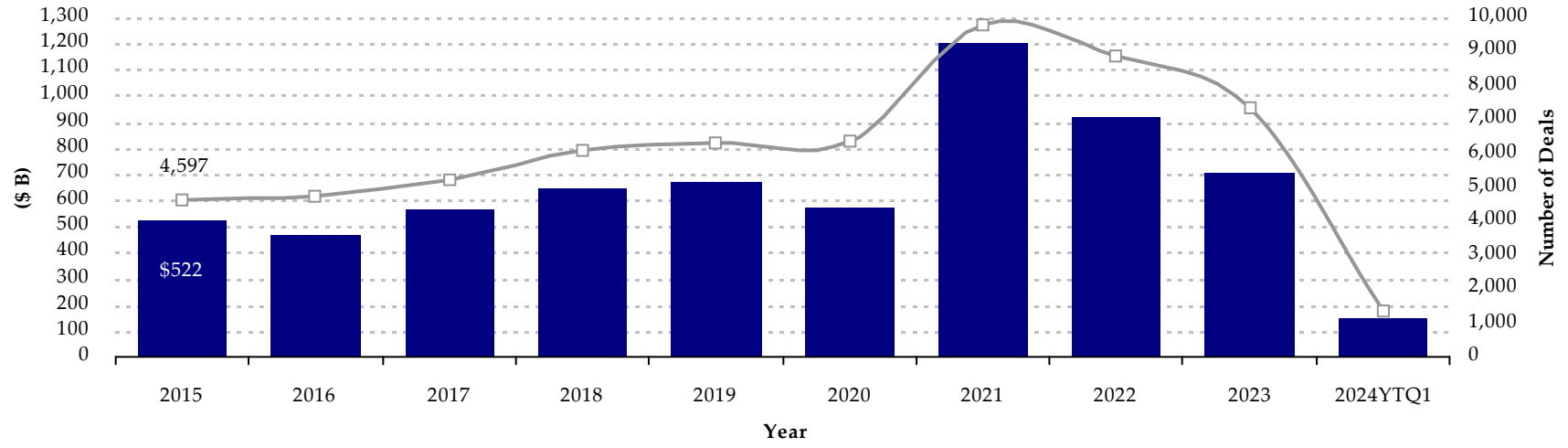


Venture Funds

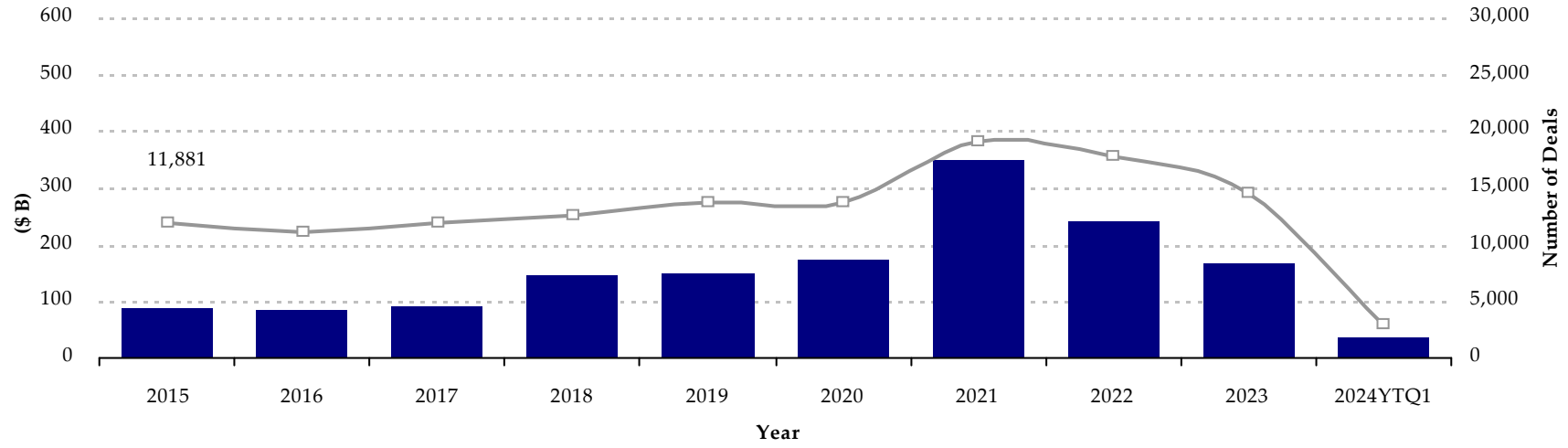


- Source: Pitchbook.
- Data compiled through Q1 2024.

U.S. Buyout

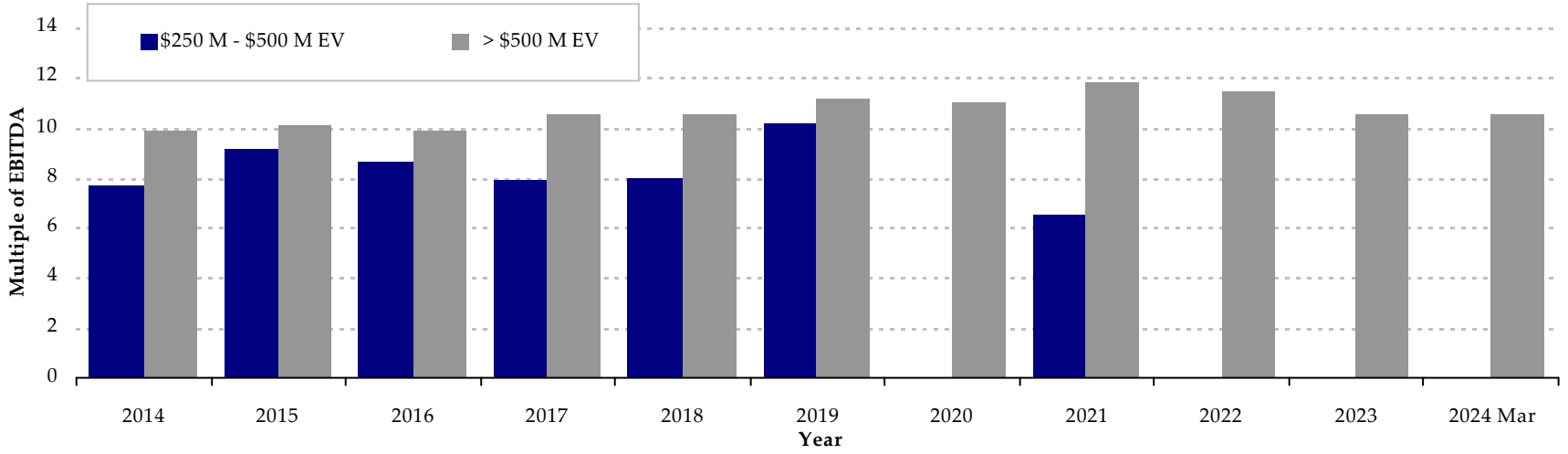


U.S. Venture

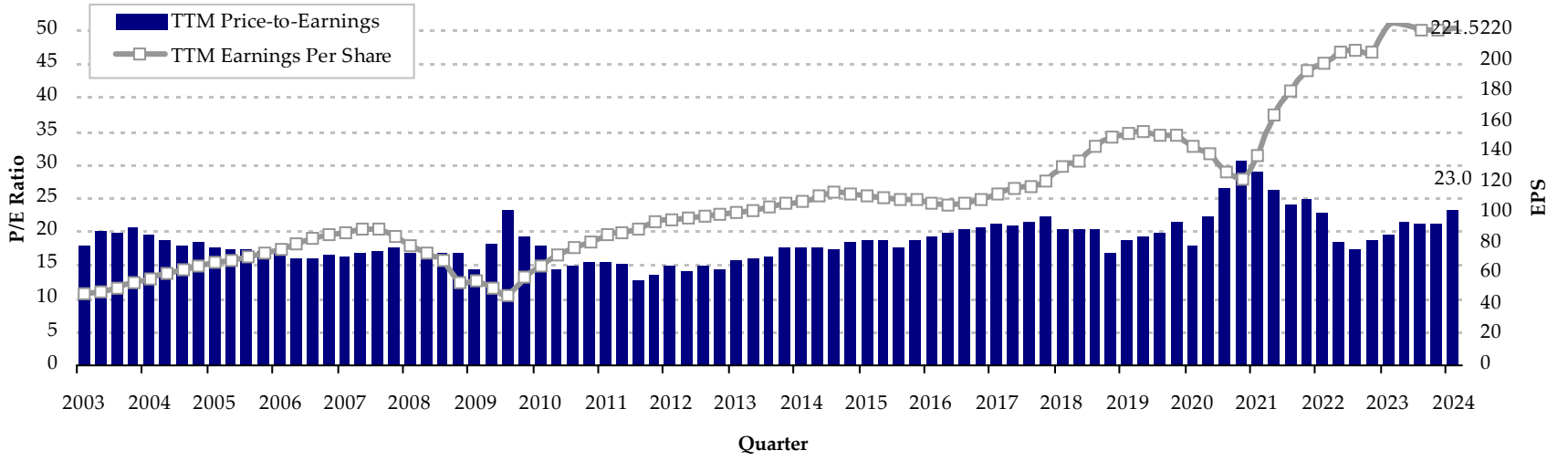


- Source: Pitchbook.
- Data compiled through Q1 2024.

U.S. LBO Pricing Multiples

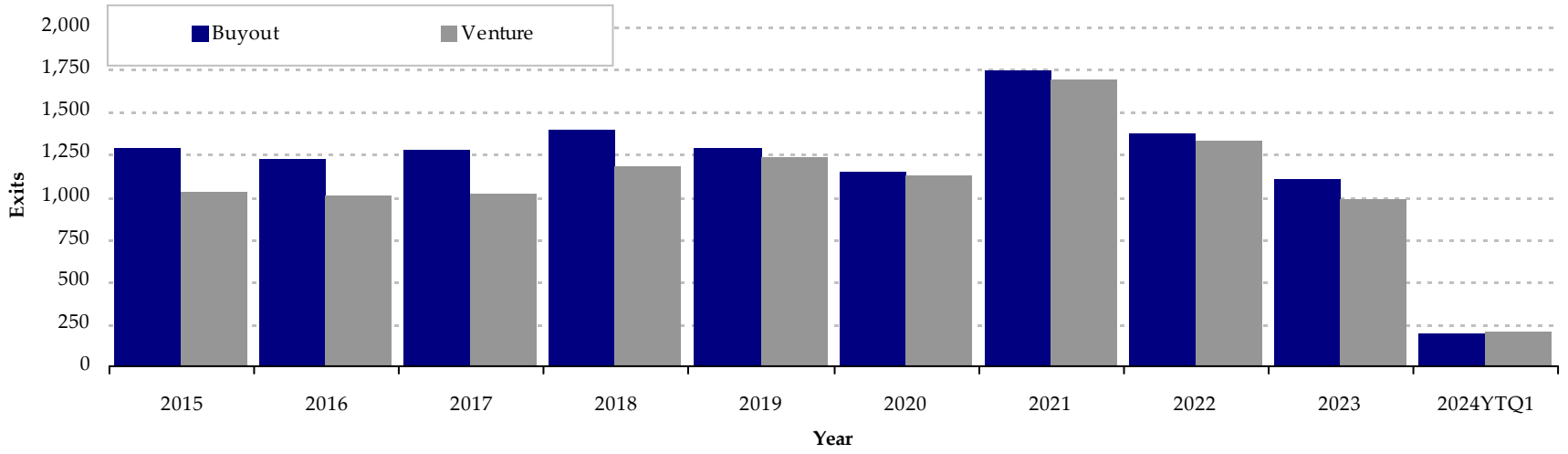


S&P 500 Valuation and Earnings

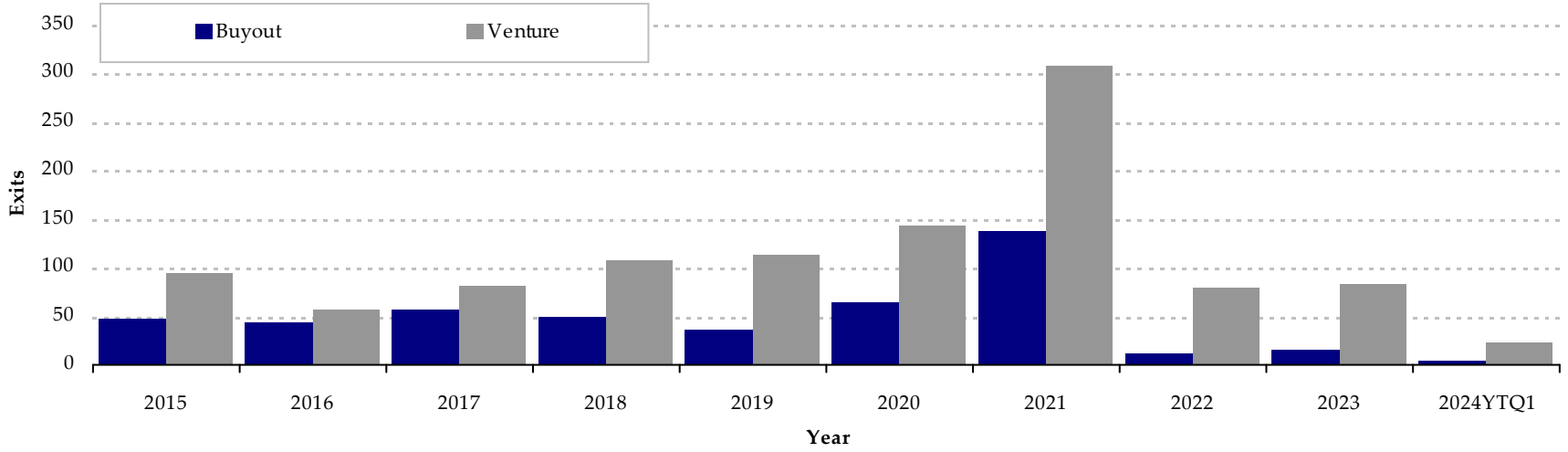


▫ Source: Pitchbook's Leveraged Commentary; Bloomberg.

U.S. Mergers and Acquisitions



U.S. Initial Public Offerings



- Source: Pitchbook.
- Data compiled through Q1 2024.

Vintage Returns

Group	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
U.S. All PE Median	13.4%	16.5%	16.5%	17.3%	18.2%	17.2%	15.1%	10.3%	1.5%	-2.2%
U.S. All PE Top Quartile	19.0%	22.9%	21.9%	23.2%	25.6%	23.3%	22.0%	16.5%	11.2%	12.0%
U.S. Buyout Median	14.8%	19.0%	18.4%	20.4%	23.3%	18.3%	17.1%	14.3%	7.5%	0.7%
U.S. Buyout Top Quartile	23.5%	24.0%	25.9%	26.8%	29.9%	24.7%	23.3%	19.1%	14.2%	14.3%
U.S. Energy Median	6.7%	9.0%	8.1%	9.0%	15.4%	11.5%	16.9%	15.2%	N/A	N/A
U.S. Energy Top Quartile	14.8%	11.7%	15.4%	9.3%	19.2%	19.5%	24.8%	32.0%	N/A	N/A
U.S. Real Assets Median	9.5%	9.9%	9.9%	10.1%	10.9%	11.2%	11.6%	10.8%	4.7%	1.6%
U.S. Real Assets Top Quartile	16.7%	13.3%	14.6%	14.6%	18.7%	17.5%	17.3%	14.9%	8.8%	10.9%
U.S. Real Estate Median	10.6%	10.4%	10.3%	10.7%	10.3%	11.1%	9.9%	10.6%	4.5%	-8.3%
U.S. Real Estate Top Quartile	17.4%	14.1%	14.5%	14.9%	17.3%	17.5%	15.0%	14.7%	8.7%	8.3%
U.S. Venture Median	14.6%	16.4%	14.6%	17.0%	19.8%	16.5%	11.7%	6.7%	-2.3%	-7.7%
U.S. Venture Top Quartile	22.8%	25.8%	22.0%	22.2%	25.7%	23.2%	21.9%	13.4%	2.8%	2.7%

- Source: Cambridge Associates.
- Data compiled through December 31, 2023.
- Benchmark data is not available for 2021 and 2022 U.S. Energy

Glossary

Term	Definition
Barclays US Corporate High Yield Index	The Barclays US Corporate High Yield Bond Index measures the USD-denominated, high yield, fixed-rate corporate bond market. Securities are classified as high yield if the middle rating of Moody's, Fitch and S&P is Ba1/BB+/BB+ or below. Bonds from issuers with an emerging markets country of risk, based on Barclays EM country definition, are excluded.
Bridge Financing	Temporary funding that will eventually be replaced by permanent capital from equity investors or debt lenders
Buyout	Fund whose strategy is to acquire controlling interests in companies
Co/Direct Investment	Investment made directly into a company, rather than indirectly through a fund
Committed Capital	Total dollar amount of capital pledged to a fund
Contributed Capital	Total capital contributed to a fund for investments, fees and expenses, including late closing interest paid, less returns of excess capital called
Cost Basis	Remaining amount of invested capital
Debt	Security type that signifies a repayment obligation by a company (e.g. senior debt, subordinated debt, bridge loan etc.)
Distressed	A company's final Stage of development. Company is generally experiencing operational or financial distress
Distressed Debt	• Distressed Trading – Fund whose strategy is to invest and trade debt of financially stressed companies • Distressed Restructuring – Fund whose strategy is to acquire and restructure debt of financially stressed companies • Opportunistic Credit – Fund whose strategy is to flexibly invest in debt securities and income-producing assets of any kind, where the issuer or holder is financially stressed • Structured Capital – Fund whose strategy is to issue hybrid debt and equity securities to mature companies
Distributed Capital	Capital distributed to the limited partners, including late closing interest earned
Dow Jones US Total Stock Market Total Return Index	The Dow Jones US Total Stock Market Total Return Index measures all U.S. equity securities with readily available prices. It is a free float-adjusted market capitalization weighted index and is calculated with dividend reinvestment.
DPI	Ratio of Distributed Capital to Contributed Capital
Early Stage	A company's first Stage of development. Company is generally generating modest or no revenues
Equity	Security type that signifies ownership of a company (e.g. common stock, preferred stock, warrants, etc.)
Expansion Stage	A company's third Stage of development. Company is generally experiencing high growth and nearing profitability
Exposure	Sum of Remaining Value plus Unfunded Commitment
Fund-of-Funds	Fund whose strategy is to make investments in other funds
Geographic Region	Market location of a company: North America, Western Europe, Africa/Middle East, Latin America, Asia/Pacific Rim
Growth Equity	Fund whose strategy is to invest in companies to expand or restructure operations, enter new markets or finance an acquisition without a change of control of the business
Hard Assets	Fund whose strategy is to invest in natural resources or infrastructure
Infrastructure	Fund whose strategy is to acquire interests in physical structures and networks that provide the essential services for society's economic and social needs (e.g. roads, tunnels, communication networks, etc.)
Internal Rate of Return (IRR)	The discount rate that results in a net present value of zero of a series of cash flows. The IRR considers both cash flow timing and amount and is the preferred performance measure for private market funds
Invested Capital	Capital invested by a fund in portfolio holdings
Investment Type	Classification of an investment vehicle: Primary Fund, Secondary Fund, Fund-of-Funds

Term	Definition
J-Curve	Refers to the shape of the curve illustrating a fund's performance over time. During the initial years of a fund's life, as a result of illiquidity, stagnant valuations, fees and expenses, a fund's performance tends to be negative (the bottom of the "J"). Eventually, as portfolio companies are realized or increase in value and fees become a smaller percentage of overall contributions, performance improves and investors' returns move up the "J" shaped curve
Large	Company with a Size greater than $1 billion
Late Stage	A company's second Stage of development. Company is generally generating high revenue growth and high losses
Lower-Mid	Company with a Size greater than $100 million, but less than $250 million
Mature	A company's fourth Stage of development. Company is generally generating modest to no growth and operating profitably
Mezzanine	• Sponsored Mezzanine – Fund whose strategy is to issue subordinated loans to companies owned by private equity fund sponsors • Non-Sponsored Mezzanine – Fund whose strategy is to issue subordinated loans to companies not owned by private equity fund sponsors
MSCI ACWI Index - Total Return	The MSCI ACWI Total Return is a reflection of the performance of the MSCI ACWI Index, including dividend reinvestment, as calculated by Bloomberg. The MSCI ACWI Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The MSCI ACWI consists of 45 country indices comprising 24 developed and 21 emerging market country indices.
Natural Resources	Fund whose strategy is to acquire interests in naturally-occurring, economically valuable raw materials and all physical facilities and capabilities required for the extraction, refinement, and delivery to end users (e.g. oil and gas properties, timberland, etc.)
NCREIF Property Index	The NCREIF Property Index is a quarterly, unleveraged composite total return for private commercial real estate properties held for investment purposes only.

Term	Definition
Net IRR	Annualized effective compound rate of return using daily contributions, distributions and Remaining Value as of the Report Date, net of all fees and expenses, including late closing interest
Percent Interest	Represents an investor's economic interest in a fund based upon the investor's commitment divided by total fund commitments
Primary Investment	An interest in a private equity fund acquired directly from the fund manager during the fundraising period
Public Market Equivalent (PME)	A private equity benchmark that represents the performance of a public market index expressed in terms of an IRR, using the same cash flows and timing as the investor's investment activity in private equity. The PME serves as a proxy for the return the investor could have achieved by investing in the public market. The PME benchmark return assumes cash flows are invested at the end of each day
Publication Date	Refers to the date this report was created as reflected in the Executive Summary
Real Assets	Fund whose strategy is to invest in assets that are tangible or physical in nature such as land, machinery, and livestock
Real Estate	Fund whose strategy is to acquire interests in real estate property
Realized Capital	Capital distributed to a fund from portfolio holdings
Recallable / Recyclable Capital	Capital that has been previously distributed by a fund to investors but may be called again for investment purposes. It is generally associated with realizations that have occurred in the early years of a fund or refers to uninvested capital that has been temporarily returned (i.e. returns of excess capital)
Recapitalization	The reorganization of a company's capital structure
Remaining Value	Capital account balance as reported by the General Partner, generally on a fair value basis
Report Date	Refers to the end date of the reporting period as reflected on the cover page
Return on Investment (ROI)	Ratio of Realized Capital plus Unrealized Value to Invested Capital

Term	Definition
Russell 1000® Total Return Index	The Russell 1000® Total Return Index measures the performance, including dividend reinvestment, of the large-cap segment of the U.S. equity universe. It is a subset of the Russell 3000® Index and includes approximately 1000 of the largest securities based on a combination of their market cap and current index membership. The Russell 1000 represents approximately 92% of the U.S. market.
Russell 3000® Total Return Index	The Russell 3000® Total Return Index measures the performance, including dividend reinvestment, of the largest 3000 U.S. companies representing approximately 98% of the investable U.S. equity market.
S&P 500 Price Index	The S&P 500 Price Index is a capitalization-weighted index of 500 stocks. The index is designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries.
S&P 500 Total Return Index	The S&P 500 Total Return Index is a reflection of the performance of the S&P 500 Index, including dividend reinvestment. All regular cash dividends are assumed to be reinvested in the S&P 500 Index on the ex-date. Special cash dividends trigger a price adjustment in the price return index.
Secondary Investment	Investments that involve the purchase of private equity fund interests or portfolios of direct investments in privately held companies from existing institutional investors
Sector	Industry in which the company operates: technology, telecommunications, healthcare, financial services, diversified, industrial, consumer, energy, etc.
Senior Debt	• Direct Lending – Fund whose strategy is to issue senior loans to mature companies • Unitranche – Fund whose strategy is to issue hybrid senior and subordinated loans to mature companies • Venture Debt – Fund whose strategy is to issue loans to venture stage companies • Asset Based Lending – Fund whose strategy is to issue loans to companies where the amount of allowable borrowing outstanding is based on asset collateral value • Rescue Financing – Fund whose strategy is to issue loans to financially stressed companies
Size	Capitalization size of a company: Large, Upper-Mid, Lower-Mid, Small
Small	Company with a Size of less than $100 million
Small Business Investment Company (SBIC)	Lending and investment firms that are licensed and regulated by the Small Business Administration (SBA). The licensing enables them to borrow from the federal government to supplement the private funds of their investors
Small Buyout	Fund whose strategy is to acquire or recapitalize Small businesses
Special Assets	• Healthcare Royalties – Fund whose strategy is to acquire royalty or revenue interests, or issue loans, backed by approved life science products • Music Royalties – Fund whose strategy is to acquire royalty or revenue interests, or issue loans, backed by music copyright assets • Aircraft Leasing – Fund whose strategy is to acquire and lease commercial aircraft • Life Settlement - Fund whose strategy is to acquire life insurance policies • Shipping – Fund whose strategy is to acquire and charter commercial shipping vessels • Asset Backed Securities – Fund whose strategy is to acquire or structure securities that are backed by income-producing assets
Stage	The course of development through which a company passes from its inception to its termination: Early, Late, Expansion, Mature, Distressed
Sub-Asset Class	Private equity investments are generally classified as Buyout, Venture Capital, Mezzanine, Distressed/Turnaround, and Fund-of-Funds
TVPI	Ratio of Distributed Capital plus Remaining Value to Contributed Capital
Unfunded Commitment	Amount of capital that remains to be contributed to a fund as defined in a fund's limited partnership agreement
Unrealized Value	Holding value of a portfolio company assigned by the General Partner, which generally represents fair value
Upper-Mid	Company with a Size greater than $250 million but less than $1 billion
Venture Capital	Fund whose strategy is to make investments in Early Stage and/or Late Stage companies

Term	Definition
Vintage Year	The calendar year in which an investor first contributes capital to a fund

End Notes

The information contained in this report is confidential and may contain proprietary information and trade secret information. The information contained herein is prepared by Franklin Park and is not reviewed or approved by the general partners or affiliates of underlying portfolio fund investments and is strictly for the use of Arkansas Teacher Retirement System and, subject to applicable law, may not be reproduced, transmitted or used in whole or in part for any other purpose without the expressed written consent of Franklin Park. Franklin Park requests that investors maintain this information in confidence and that this report is not disclosed to any person other than affiliates, advisers, and accountants, who agree to maintain this information in similar confidence, without the prior written consent of Franklin Park.

Information regarding the Arkansas Teacher Retirement System portfolio, trends and performance returns are based on or derived from information and data provided by third-party sources, including Arkansas Teacher Retirement System's historical records. Franklin Park assumes that such information is accurate and that the sources from which it has been obtained are reliable. For example, the performance figures contained within this report are calculated by Franklin Park based on information provided by the managers of Arkansas Teacher Retirement System's private equity fund investments (General Partners). The General Partners have not verified the performance figures presented by Franklin Park and such figures may differ from those calculated by General Partners or other investors.

Franklin Park presents Net IRR performance as recommended by the CFA Institute. The IRR calculation is a dollar-weighted return measurement, which considers both cash flow timing and amount, and is net of fees, expenses and carried interest. The total portfolio Net IRR presented herein is net of fees, expenses and carried interest paid by underlying private equity fund investments, but is gross of fees and expenses paid to Franklin Park. The IRR is most commonly used for measuring the performance of private equity funds. Until a fund is liquidated, typically over 10 to 12 years, the IRR is only an interim estimated return. An IRR is particularly not meaningful in the first two years of a fund's life given the J-curve effect (see footnote). The actual IRR of any private equity fund investment is not known until final liquidation.

▫ The J-curve refers to the shape of the curve that illustrates a private equity fund's performance over time. During the initial years of a fund's life, due to fees and expenses, a fund's performance tends to be negative (the bottom of the "J"). Eventually, as portfolio company investments increase in value, fund performance improves and returns move up the "J" shaped curve.



Executive Summary
The Veritas Capital Fund IX, L.P.

FRANKLIN PARK

Executive Summary

Fund	The Veritas Capital Fund IX, L.P. (the "Fund")
General Partner	Veritas Capital (the "General Partner" or "Veritas")
Report Date	July 2024
Fundraising	The General Partner is targeting limited partner capital commitments of $13 billion, with a cap of $14 billion. The General Partner has raised approximately $7 billion for the Fund to date and expects to hold a final closing in late 2024 or early 2025.
Source	Franklin Park sourced the offering directly from the General Partner. The General Partner has retained PJT Park Hill to assist with fundraising.
Investment Strategy	The Fund is being formed to make control equity investments in large and upper middle market companies that provide services and/or products to the U.S. government. The Fund will target quality companies with enterprise values between $500 million and $5 billion. The Fund's core focus will be on companies that have the government as a customer. Targeted sub-sectors within the core focus will include aerospace & defense, national security, healthcare, education, and sustainability & infrastructure. Within these sub-sectors, the General Partner typically seeks to identify areas of focus where discretionary government spending is expected to grow regardless of changes in politics and politicians. Post-investment, the General Partner will typically first seek to help portfolio companies manage and re-compete existing government contracts. The General Partner will also seek to transform companies through the identification of strategic levers that allow companies to target larger addressable markets and high growth market niches. Through this strategic repositioning, portfolio companies may expand into adjacent market segments and bid on new and larger opportunities. In addition, the General Partner may seek to expand portfolio companies' customer bases to include commercial or non-government customers, or new, similar government agencies or departments. The General Partner may also work to identify key strategic add-on acquisition opportunities that may enhance or quicken the implementation of the strategic initiatives developed.
Management Team	Based in New York, the General Partner was founded in 1992 by Robert McKeon. Veritas has raised over $20 billion in committed capital via funds targeting large and upper middle market companies, lower middle market companies, and credit investments, all with a primary focus on the ADG (aerospace, defense, government services) sectors. The Fund's investment team currently consists of approximately 49 investment professionals, led by 10 senior professionals (the "Principals") as summarized below.

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Partners	Yrs. GP	Yrs. PE	Background
Ramzi Musallam	26	30	Pritzker & Pritzker; Berkshire
Hugh Evans	17	31	Falconhead; Stonington Partners
Benjamin Polk	13	13	Schulte, Roth & Zabel LLP
James Dimitry	12	21	WCAS; Warburg Pincus; Veritas (02-04)
Dan Sugar	20	20	Miller Buckfire
Aneal Krishnan	14	16	U.S. Army; Ripplewood; Goldman
Jay Longosz	8	13	OMERS Private Equity; Harris Williams
Rick Cosgrove	8	13	Hitchwood; Providence
Sumit Khatod	7	14	Lee Equity; Merchant Gate Capital
Ashish Chandarana	7	10	McKinsey; Aureos Capital; Veritas (97-99)

Track Record

The General Partner has raised eight prior funds. The following chart summarizes the performance of the prior four funds, as of March 31, 2024 ($000):

Aggregate Performance Summary[1] (USD 000)

Fund (Vintage)	Fund Size	Rlzd Deals / # Deals	Invested	Realized	Unrealized	Gross ROI	Gross IRR
Fund V (2015)	1,875,000	3 / 7	1,998,131	2,886,588	3,338,178	3.1x	22.3%
Fund VI (2017)	3,550,000	3 / 7	4,100,278	9,679,957	4,317,161	3.4x	46.6%
Fund VII (2020)	6,500,000	0 / 6	5,975,000	90,000	9,102,900	1.5x	17.4%
Fund VIII (2022)	10,650,000	0 / 4	6,037,600	450,000	6,815,500	1.2x	19.9%
Total		6 / 24	18,111,009	13,106,545	23,573,739	2.0x	29.2%

[1] *Gross of fees and carried interest expenses. The unrealized investments were valued by the General Partner.*

Investment Evaluation

1. **The General Partner is an established investor in the defense and government services sectors.** Veritas has been investing in defense and government services companies for nearly 30 years and has a history of success as investors in the space. Veritas' network of relationships, including portfolio company executives, bankers, and key government and industry participants, may provide advantages in evaluating investments and adding value post investment. Further, the Principals' knowledge, reputation and networks in the sector may provide advantages in sourcing platform investments and strategic add-on acquisitions. Through its relationships and history of success, the General Partner has become a brand name investor in the target sectors.

2. **The Principals have significant private equity experience.** The Principals have an average of 18 years of private equity experience and complementary backgrounds in private equity, banking, and law. Further, the senior investment team is supported by 14 mid-level investment professionals and 13 junior professionals. In addition, the General Partner employs a nine-person Portfolio Optimization Team that assists with post-investment value-add and monitoring as well as strategy development. Further, the investment teams are supported by a Principal of Capital Markets, a four person credit investment team and support staff.

3. **The General Partner's track record is attractive.** Since 2015, Veritas has invested over $18 billion in 24 transactions, which have generated an aggregate gross IRR of 29% and a gross multiple of 2.0x cost, as of March 31, 2024. The net multiples for Funds V & VI each rank in the first or second quartile when compared to buyout funds formed in the same year.

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However, recent funds have been invested quickly and are largely unrealized. The General Partner's last two funds have been largely committed over a 2-year period or less. Fund VIII called capital for its fifth deal in April 2024 and has invested over 70% of commitments since November 2022. The General Partner attributes the pace of Fund VIII to (1) the continued enhancement of Veritas' brand in the government services market and (2) the compelling opportunity to acquire large businesses over the last two years.

4. The size of the flagship funds has grown significantly. At the cap of $14 billion, the Fund will be 31% larger than the prior fund and nearly four times the size of Fund VI. The General Partner's continued evolution to larger sized transactions may result in increasing competitive pressure leading to diminished return prospects.

   However, the General Partner has been investing in large companies for a long period and has generated solid returns in larger deals. In the prior four funds, the General Partner has invested in 11 large companies (revenue over $1 billion). These investments have generated a gross IRR of 35% and a gross multiple of 2.4x cost to date.

5. The General Partner sold a minority interest in the management company to Dyal, a third party asset manager. While the interest carries no governance rights, the transaction raises team stability and alignment of interest concerns.

Recommendation

Franklin Park recommends a commitment of up to $35 million to the Fund, subject to satisfactory negotiation of final documentation, based on the following:

- The Principals have significant investment experience;
- The General Partner is a brand name investor in the target sectors; and
- The General Partner has produced attractive returns to date.

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ARKANSAS TEACHER RETIREMENT SYSTEM
1400 West Third Street
Little Rock, Arkansas 72201

R E S O L U T I O N
No. 2024-29

Approving Investment in The Veritas Capital Fund IX, L.P.

WHEREAS, the Board of Trustees (Board) of the Arkansas Teacher Retirement System (ATRS) is authorized to invest and manage trust assets for the benefits of its plan participants; and

WHEREAS, the ATRS Board has reviewed the recommendation of its private equity consultant, Franklin Park Associates, LLC, along with the recommendation of the Investment Committee and ATRS staff regarding a potential investment in **The Veritas Capital Fund IX, L.P.**, a private equity buyout fund that will make investments in large and upper middle market companies in the aerospace, defense and government services sectors.

THEREFORE, BE IT RESOLVED, that the ATRS Board approves an investment of up to **$35 million dollars ($35,000,000.00)** in **The Veritas Capital Fund IX, L.P.** The total investment amount is to be determined by the private equity consultant and ATRS staff based upon the allocation available to ATRS and the overall investment objectives set by the ATRS Board; and

FURTHER, BE IT RESOLVED, that the ATRS staff is hereby authorized to take all necessary and proper steps to implement this investment, if acceptable terms are reached.

Adopted this 30th day of September 2024.

_____
Mr. Danny Knight, *Chair*
Arkansas Teacher Retirement System

Arkansas Teacher Retirement System
Franklin Park
Venture Capital Opportunity Fund II, L.P.

September 2024

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Background

FP VC Opps II is a fund of funds providing ATRS with exposure to later stage venture capital and growth opportunities

History:

- ATRS committed $60 million to Franklin Park Venture Capital Opportunity Fund I ("VC Opps I") in 2022/2023 to complement its existing early stage venture exposure.
- The board approved an initial $40 million commitment to Franklin Park Venture Capital Opportunity Fund II ("VC Opps II") in June 2024 (approved but not yet closed).

Strategy:

- Commitments to later stage funds raised by early-stage venture firms where Franklin Park has a commitment.
- Commitments to other later stage funds raised by firms with a primary focus on making investments in later stage venture or growth companies.
- Co-investments (directly or through an SPV) in later stage venture businesses alongside of Franklin Park vetted venture managers.

The information and descriptions provided are for illustrative purposes only and is designed to provide an overview of Franklin Park's philosophy and investment processes; however, there may be deviations based on a particular investment and Franklin Park may change its process in its discretion. Investments in private funds such as the Fund are illiquid, high-risk investments. No assurance can be given that the Fund will achieve its investment objectives or avoid substantial losses.

Proposed Term Change

Franklin Park is proposing a change to the incentive structure to better align interests

Timing of VC Opps II Closing:

- VC Opps I is 89% invested/committed and is in the process of seeking its last investments.
- VC Opps II has not yet held its initial closing, which is expected to occur in the fourth quarter of 2024.

Proposed Term Change:

- VC Opps I and terms approved for VC Opps II at June 2024 ATRS board meeting:
  - Management Fees: None
  - Carried Interest: 4% on entire portfolio (fund investments & co-investments) after achieving an 8% preferred return
  - No limit on exposure to co-investments

- Proposed VC Opps II terms
  - Management Fees: None
  - Carried Interest: 0% on fund investments (expected to be ~65-75% of commitments) and 10% on co-investments (expected to be ~25-35% of commitments) after achieving an 8% preferred return and a multiple of 2.0x cost on the co-investment portfolio
  - Limit co-investment exposure to 35% of commitments

The Fund terms are subject to change. Refer to the Fund's governing documents for a complete listing of terms.
Investments in private funds such as the Fund are illiquid, high-risk investments. No assurance can be given that the Fund will achieve its investment objectives or avoid substantial losses.

Comparison of Current & Proposed Structure

At a 2.0x gross return, the two structures are substantially similar

	Current Structure	Proposed Structure
Management Fees	0%	0%
Fund & Co-Investment Carry	4%	---
Co-Investment Only Carry	---	10%
ATRS Commitment	$80M	$80M
TVPI (assuming 2.0x gross ROI)	1.960x	1.974x
Net IRR (assuming 18.4% gross IRR)	17.92%	18.04%

For illustrative purposes only. The TVPI and Net IRR returns presented are based on a hypothetical commitment of $80 million and assumes 25% is allocated to co-investments and 75% is allocated to private fund investments. The returns are calculated using hypothetical cash flows that are not based on actual investor cash flows. The assumptions used including the economic terms, draw down and distribution amounts, draw down and distribution timing, carried interest, and calculations of gross and net returns are hypothetical and may vary significantly from the economic terms, amounts, timing and gross and net returns of the Fund. Hypothetical performance results have inherent limitations and no representation is being made that any Franklin Park investor, fund, or investment portfolio will or is likely to achieve profits similar to those shown. There will be differences between hypothetical performance and actual results achieved. Hypothetical performance is for illustrative purposes only and does not reflect the actual returns of any Franklin Park investor, fund, or investment portfolio.