

# Arkansas Teacher Retirement System

GASB Statement No. 68 – Employer Level Reporting

June 30, 2025





October 31, 2025

Board of Trustees  
Arkansas Teacher Retirement System  
Little Rock, Arkansas

Ladies and Gentlemen:

This report provides information required by the Arkansas Teacher Retirement System (ATRS) at the employer level in connection with the Governmental Accounting Standards Board (GASB) Statement No. 68 "Accounting and Financial Reporting for Pensions." This report is intended to complement the GASB Statement Nos. 67 & 68 report dated October 28, 2025.

Our actuarial calculations for this report were prepared for the purpose of complying with the requirements of GASB Statement No. 68. In accordance with the auditor's request, these calculations are made for all members of ATRS as if ATRS is one cost-sharing plan. We have performed calculations at both the Plan and employer level; however, there may be additional required calculations at the employer level that are beyond the scope of this report.

Our calculation of the liability associated with the benefits described in this report was performed for the purpose of satisfying the requirements of GASB Statement No. 68. The calculation of the plan's liability for this report may not be applicable for the purpose of funding the plan. A calculation of the plan's liability for purposes other than satisfying the requirements of GASB Statement No. 68 may produce significantly different results. This report may be provided to parties other than the System only in its entirety and only with the permission of the Board of Trustees. GRS is not responsible for unauthorized use of this report.

This report is based upon information, furnished to us by the Retirement System staff, concerning retirement and ancillary benefits, active members, deferred vested members, retirees and beneficiaries, and financial data. If your understanding of this information is different, please let us know. In particular, for GASB Statement No. 68 purposes, ATRS provided the individual employer required and actual employer contribution amounts for the fiscal year ended June 30, 2025. We reviewed this information for internal consistency but did not audit it.

This information is presented in draft form for review by the plan's auditor. Please let us know if there are any items that the auditor changes so that we may maintain consistency with the plan's financial statements.

This report was prepared using our proprietary valuation model and related software which, in our professional judgment, has the capability to provide results that are consistent with the purposes of the valuation, and has no material limitations or known weaknesses. We performed tests to ensure that the model reasonably represents that which is intended to be modeled.

Please see the actuarial valuation report as of June 30, 2025 (available in November) for additional discussions of the nature of actuarial calculations and more information related to participant data, economic and demographic assumptions, and benefit provisions.

To the best of our knowledge, this report is complete, accurate, and in accordance with generally recognized actuarial methods. The actuarial assumptions used for this report produce results which, individually and in the aggregate, are reasonable. Judith A. Kermans, Heidi G. Barry and Derek Henning are Members of the American Academy of Actuaries (MAAA) and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein. The signing actuaries are independent of the plan sponsor.

Respectfully submitted,  
Gabriel, Roeder, Smith & Company



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**SECTION A**

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**SYSTEM WIDE RESULTS**

# Executive Summary as of June 30, 2025

	2025	2024		
Actuarial Valuation Date	June 30, 2025	June 30, 2024		
Measurement Date of the Net Pension Liability	June 30, 2025	June 30, 2024		
Employer's Fiscal Year Ending Date (Reporting Date)	June 30, 2025	June 30, 2024		
<b>Membership</b>				
Number of				
- Retirees and Beneficiaries <sup>(1)</sup>	57,492	56,177		
- Inactive, Nonretired Members	15,308	14,775		
- T-DROP Members	2,992	2,981		
- Active Members	67,871	68,265		
- Total	143,663	142,198		
Covered Payroll <sup>(2)</sup>	\$ 3,643,883,478	\$ 3,611,533,918		
<b>Net Pension Liability</b>				
Total Pension Liability	\$ 27,320,590,433	\$ 26,639,296,570		
Plan Fiduciary Net Position	23,741,135,859	22,359,231,384		
Net Pension Liability	\$ 3,579,454,574	\$ 4,280,065,186		
Plan Fiduciary Net Position as a Percentage				
of Total Pension Liability	86.90%	83.93%		
Net Pension Liability as a Percentage				
of Covered Payroll	98.23%	118.51%		
<b>Development of the Single Discount Rate</b>				
Single Discount Rate	7.25%	7.25%		
Long-Term Expected Rate of Investment Return	7.25%	7.25%		
Long-Term Municipal Bond Rate <sup>(3)</sup>	5.20%	3.97%		
Last year ending June 30 in the 2026 to 2125 projection period				
for which projected benefit payments are fully funded	2125	2124		
<b>Total Pension Expense</b>	\$ 206,476,584	\$ 690,761,593		
<b>Deferred Outflows and Deferred Inflows of Resources by Source to be Recognized in Future Pension Expenses</b>				
	<b>Deferred Outflows</b>	<b>Deferred Inflows</b>		<b>Net Deferred</b>
	<b>of Resources</b>	<b>of Resources</b>	<b>Net Difference</b>	<b>Outflows/(Inflows)</b>
Difference between expected and actual experience	\$ 69,413,108	\$ 89,247,648	\$ (19,834,540)	\$ 121,820,993
Changes in assumptions	38,052,875	-	38,052,875	207,931,776
Net difference between projected and actual earnings				
on pension plan investments	627,912,604	1,135,862,202	(507,949,598)	(472,682,798)
Total	\$ 735,378,587	\$ 1,225,109,850	\$ (489,731,263)	\$ (142,930,029)

<sup>(1)</sup> Includes retirees who returned to work.

<sup>(2)</sup> Covered payroll includes the pay of T-DROP participants and retirees who returned to work.

<sup>(3)</sup> For 2025: "20-Bond GO Index" is the Bond Buyer Index, general obligation, 20 years to maturity, mixed quality. In describing this index, the Bond Buyer notes that the bonds' average credit quality is roughly equivalent to Moody's Investors Service's Aa2 rating and Standard & Poor's Corp.'s AA. The rate shown is as of June 26, 2025, the most recent date available on or before the measurement date.

For 2024: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of June 28, 2024. In describing this index, Fidelity notes that the municipal curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.



# Statement of Pension Expense under GASB Statement No. 68

## Fiscal Years Ended June 30, 2025 and June 30, 2024

	2025	2024
<b>A. Expense</b>		
1. Service Cost	\$ 441,409,944	\$ 426,391,125
2. Interest on the Total Pension Liability	1,891,325,772	1,836,744,684
3. Current-Period Benefit Changes	5,551,183	-
4. Employee Contributions (made negative for addition here)	(214,670,034)	(211,036,048)
5. Projected Earnings on Plan Investments (made negative for addition here)	(1,592,766,789)	(1,472,528,024)
6. Pension Plan Administrative Expense	9,525,535	8,427,396
7. Other Changes in Plan Fiduciary Net Position	-	-
8. Recognition of Outflow (Inflow) of Resources due to differences between expected and actual experience in the measurement of the Total Pension Liability <i>Arising from Current Reporting Period</i>	(23,452,671)	(426,442)
9. Recognition of Outflow (Inflow) of Resources due to assumption changes <i>Arising from Current Reporting Period</i>	-	-
10. Recognition of Outflow (Inflow) of Resources due to the difference between projected and actual earnings on Pension Plan Investments <i>Arising from Current Reporting Period</i>	(113,841,253)	(188,058,511)
11. Increases/(Decreases) from Experience in the Current Reporting Period	<b>\$ 403,081,687</b>	<b>\$ 399,514,180</b>
12. Recognition of Outflow (Inflow) of Resources due to differences between expected and actual experience in the measurement of the Total Pension Liability <i>Arising from Prior Reporting Periods</i>	53,614,206	59,183,931
13. Recognition of Outflow (Inflow) of Resources due to assumption changes <i>Arising from Prior Reporting Periods</i>	169,878,901	169,878,901
14. Recognition of Outflow (Inflow) of Resources due to the difference between projected and actual earnings on Pension Plan Investments <i>Arising from Prior Reporting Periods</i>	(420,098,210)	62,184,581
15. Total Pension Expense/(Income)	<b>\$ 206,476,584</b>	<b>\$ 690,761,593</b>

# Statement of Outflows and Inflows Arising from Current Reporting Period Fiscal Years Ended June 30, 2025 and June 30, 2024

	2025	2024
<b>A. Outflows (Inflows) of Resources Due to Liabilities</b>		
1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$ (111,493,998)	\$ (2,059,205)
2. Assumption Changes (gains) or losses	\$ -	\$ -
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees {in years}	4.7540	4.8288
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the difference between expected and actual experience of the Total Pension Liability	\$ (23,452,671)	\$ (426,442)
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	\$ -	\$ -
6. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	\$ (23,452,671)	\$ (426,442)
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the difference between expected and actual experience of the Total Pension Liability	\$ (88,041,327)	\$ (1,632,763)
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	\$ -	\$ -
9. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	\$ (88,041,327)	\$ (1,632,763)
<b>B. Outflows (Inflows) of Resources Due to Assets</b>		
1. Net difference between projected and actual earnings on pension plan investments (gains) or losses	\$ (569,206,263)	\$ (940,292,553)
2. Recognition period for Assets {in years}	5.0000	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	\$ (113,841,253)	\$ (188,058,511)
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	\$ (455,365,010)	\$ (752,234,042)



# Statement of Outflows and Inflows Arising from Current and Prior Reporting Periods Fiscal Year Ended June 30, 2025

## A. Outflows and Inflows of Resources due to Liabilities and Assets to be Recognized in Current Pension Expense

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Due to liabilities	\$ 225,291,771	\$ 25,251,335	\$ 200,040,436
2. Due to assets	627,912,604	1,161,852,067	(533,939,463)
<b>3. Total</b>	<b>\$ 853,204,375</b>	<b>\$ 1,187,103,402</b>	<b>\$ (333,899,027)</b>

## B. Outflows and Inflows of Resources by Source to be Recognized in Current Pension Expense

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience	\$ 55,412,870	\$ 25,251,335	\$ 30,161,535
2. Assumption changes	169,878,901	-	169,878,901
3. Net difference between projected and actual earnings on pension plan investments	627,912,604	1,161,852,067	(533,939,463)
<b>4. Total</b>	<b>\$ 853,204,375</b>	<b>\$ 1,187,103,402</b>	<b>\$ (333,899,027)</b>

## C. Deferred Outflows and Deferred Inflows of Resources by Source to be Recognized in Future Pension Expenses

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
1. Differences between expected and actual experience	\$ 69,413,108	\$ 89,247,648	\$ (19,834,540)
2. Assumption changes	38,052,875	-	38,052,875
3. Net difference between projected and actual earnings on pension plan investments	627,912,604	1,135,862,202	(507,949,598)
<b>4. Total</b>	<b>\$ 735,378,587</b>	<b>\$ 1,225,109,850</b>	<b>\$ (489,731,263)</b>

## D. Deferred Outflows and Deferred Inflows of Resources by Year to be Recognized in Future Pension Expenses

Year Ending June 30	Net Deferred Outflows of Resources
2026	\$ 321,219,278
2027	(353,720,106)
2028	(325,705,870)
2029	(131,524,565)
2030	-
Thereafter	-
<b>Total</b>	<b>\$ (489,731,263)</b>



# Schedules of Required Supplementary Information

## Schedule of Changes in Net Pension Liability and Related Ratios

### Current Period

### Fiscal Year Ended June 30, 2025

#### A. Total Pension Liability

1. Service Cost	\$ 441,409,944
2. Interest on the Total Pension Liability	1,891,325,772
3. Changes of benefit terms	5,551,183
4. Difference between expected and actual experience of the Total Pension Liability	(111,493,998)
5. Changes of assumptions	0
6. Benefit payments, including refunds of employee contributions	(1,545,499,038)
7. Net change in Total Pension Liability	\$ 681,293,863
8. Total Pension Liability – Beginning	26,639,296,570
9. Total Pension Liability – Ending	<u><u>\$ 27,320,590,433</u></u>

#### B. Plan Fiduciary Net Position

1. Contributions – employer	\$ 560,285,962
2. Contributions – employee	214,670,034
3. Net investment income	2,161,973,052
4. Benefit payments, including refunds of employee contributions	(1,545,499,038)
5. Pension Plan Administrative Expense	(9,525,535)
6. Other (Including Settlement)	-
7. Net change in Plan Fiduciary Net Position	\$ 1,381,904,475
8. Plan Fiduciary Net Position – Beginning	22,359,231,384
9. Plan Fiduciary Net Position – Ending	<u><u>\$ 23,741,135,859</u></u>

#### C. Net Pension Liability

\$ 3,579,454,574

#### D. Plan Fiduciary Net Position as a percentage of the Total Pension liability

86.90%

#### E. Covered-Employee Payroll<sup>(1)</sup>

\$ 3,643,883,478

#### F. Net Pension Liability as a Percentage of Covered-Employee Payroll

98.23%

<sup>(1)</sup> Covered payroll includes the pay of T-DROP participants and retirees who returned to work.

## **SECTION B**

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### **SCHEDULE OF EMPLOYER ALLOCATIONS OF NET PENSION LIABILITY (INCLUDING SENSITIVITY ANALYSIS)**

# Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of June 30, 2025

Employer ID	Employer Name	Employer Contributions	Employer Allocation Percentage	Net Pension Liability		
				1% Decrease 6.25%	Current Single Discount Rate 7.25%	1% Increase 8.25%
106	COTTER PUBLIC SCHOOLS	\$ 719,874	0.128483%	\$ 8,974,321	\$ 4,599,004	\$ 972,103
108	ROGERS PUBLIC SCHOOLS	16,675,106	2.976178%	207,880,375	106,530,932	22,517,717
109	GRAVETTE SCHOOL DISTRICT	2,296,658	0.409908%	28,631,306	14,672,476	3,101,359
110	SILAM SPRINGS SCHOOL DISTRICT	4,986,149	0.889929%	62,159,873	31,854,615	6,733,192
111	HERMITAGE PUBLIC SCHOOL DISTRICT	492,089	0.087828%	6,134,626	3,143,767	664,506
113	WARREN SCHOOL DISTRICT	1,491,933	0.266281%	18,599,201	9,531,396	2,014,676
115	BERRYVILLE PUBLIC SCHOOLS	2,028,933	0.362125%	25,293,711	12,962,083	2,739,829
116	LAKESIDE SCHOOL DISTRICT	1,108,125	0.197778%	13,814,446	7,079,388	1,496,388
117	GURDON PUBLIC SCHOOLS	756,330	0.134990%	9,428,798	4,831,907	1,021,333
119	ARKADELPHIA PUBLIC SCHOOLS	1,726,290	0.308109%	21,520,806	11,028,610	2,331,146
121	WOODLAWN SCHOOL DISTRICT	543,165	0.096944%	6,771,374	3,470,076	733,479
123	MAGNOLIA SCHOOL DISTRICT	2,788,895	0.497763%	34,767,788	17,817,194	3,766,066
125	ALMA SCHOOL DISTRICT	3,158,433	0.563718%	39,374,638	20,178,032	4,265,083
126	MOUNTAINBURG PUBLIC SCHOOLS	674,776	0.120434%	8,412,096	4,310,885	911,203
129	GREENBRIER PUBLIC SCHOOLS	3,572,523	0.637625%	44,536,894	22,823,496	4,824,261
130	OZARK PUBLIC SCHOOLS	1,682,424	0.300279%	20,973,951	10,748,367	2,271,910
131	CUTTER MORNING STAR PUBLIC SCHOOLS	576,268	0.102853%	7,184,055	3,681,560	778,181
132	LAKESIDE SCHOOL DISTRICT	3,468,640	0.619084%	43,241,834	22,159,826	4,683,979
133	FOUNTAIN LAKE SCHOOL DISTRICT	1,418,077	0.253099%	17,678,471	9,059,557	1,914,942
134	HOT SPRINGS SCHOOL DISTRICT	4,484,945	0.800474%	55,911,612	28,652,614	6,056,377
135	JESSIEVILLE PUBLIC SCHOOL DISTRICT	860,595	0.153599%	10,728,611	5,498,013	1,162,129
136	LAKE HAMILTON SCHOOL DISTRICT	4,106,470	0.732924%	51,193,344	26,234,678	5,545,291
139	SHERIDAN SCHOOL DISTRICT	3,649,942	0.651443%	45,502,040	23,318,097	4,928,806
141	HOPE PUBLIC SCHOOLS	2,543,737	0.454007%	31,711,520	16,250,970	3,435,009
143	SPRING HILL SCHOOL DISTRICT	659,237	0.117661%	8,218,388	4,211,617	890,220
144	BISMARCK SCHOOL DISTRICT	942,320	0.168186%	11,747,445	6,020,127	1,272,490
145	MINERAL SPRINGS SCHOOL DISTRICT	662,136	0.118178%	8,254,531	4,230,139	894,135
150	JACKSON COUNTY SCHOOL DISTRICT	917,942	0.163835%	11,443,534	5,864,384	1,239,570
153	WHITE HALL SCHOOL DISTRICT	2,649,767	0.472931%	33,033,346	16,928,357	3,578,190
154	WATSON CHAPEL SCHOOL DISTRICT	1,769,256	0.315777%	22,056,447	11,303,106	2,389,166
159	DOLLARWAY SCHOOL DISTRICT	-	0.000000%	-	-	-
161	CLARKSVILLE SCHOOL DISTRICT	2,810,396	0.501600%	35,035,832	17,954,556	3,795,101
163	LAMAR SCHOOL DISTRICT	1,257,843	0.224500%	15,680,908	8,035,880	1,698,565
165	HOXIE PUBLIC SCHOOLS	774,440	0.138222%	9,654,562	4,947,603	1,045,787
172	LEE COUNTY SCHOOL DISTRICT	804,658	0.143616%	10,031,278	5,140,656	1,086,594
178	ASHDOWN SCHOOL DISTRICT	1,297,823	0.231636%	16,179,326	8,291,301	1,752,554
180	BOONEVILLE SCHOOL DISTRICT	1,328,217	0.237060%	16,558,224	8,485,472	1,793,596
181	MAGAZINE SCHOOL DISTRICT	566,998	0.101198%	7,068,482	3,622,333	765,662
182	FLIPPIN SCHOOL DISTRICT	917,304	0.163721%	11,435,579	5,860,307	1,238,708
184	TEXARKANA SCHOOL DISTRICT	4,337,479	0.774154%	54,073,220	27,710,507	5,857,241
185	OSCEOLA SCHOOL DISTRICT	1,260,813	0.225030%	15,717,932	8,054,853	1,702,575
186	MOUNT IDA PUBLIC SCHOOLS	512,352	0.091445%	6,387,246	3,273,225	691,870
188	PRESCOTT PUBLIC SCHOOLS	963,841	0.172027%	12,015,737	6,157,617	1,301,551
192	PERRYVILLE SCHOOL DISTRICT	870,917	0.155441%	10,857,293	5,563,958	1,176,068
195	MARVELL - ELAINE SCHOOL DISTRICT	414,745	0.074024%	5,170,424	2,649,649	560,063
196	HELENA-WEST HELENA SCHOOLS	1,149,114	0.205094%	14,325,439	7,341,253	1,551,739
197	KIRBY SCHOOL DISTRICT	430,571	0.076848%	5,367,713	2,750,753	581,434
203	MARKED TREE SCHOOL DISTRICT	542,146	0.096762%	6,758,669	3,463,566	732,103
208	MENA PUBLIC SCHOOLS	1,646,052	0.293788%	20,520,519	10,516,000	2,222,794
209	RUSSELLVILLE SCHOOL DISTRICT	6,270,345	1.119133%	78,169,315	40,058,856	8,467,343

# Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of June 30, 2025

Employer ID	Employer Name	Employer Contributions	Employer Allocation Percentage	Net Pension Liability		
				1% Decrease 6.25%	Current Single Discount Rate 7.25%	1% Increase 8.25%
210	LITTLE ROCK SCHOOL DISTRICT	\$ 29,099,219	5.193637%	\$ 362,765,695	\$ 185,903,877	\$ 39,294,980
211	PULASKI COUNTY SPECIAL SCHOOL DISTRICT	16,321,284	2.913027%	203,469,439	104,270,492	22,039,922
212	NORTH LITTLE ROCK SCHOOL DISTRICT	9,275,489	1.655492%	115,632,978	59,257,585	12,525,428
213	FORREST CITY SCHOOL DISTRICT	2,219,560	0.396148%	27,670,167	14,179,928	2,997,248
214	BAUXITE SCHOOL DISTRICT	1,506,592	0.268897%	18,781,949	9,625,048	2,034,471
215	BENTON SCHOOL DISTRICT	5,366,418	0.957800%	66,900,508	34,284,013	7,246,700
216	BRYANT PUBLIC SCHOOLS	9,742,404	1.738827%	121,453,767	62,240,522	13,155,939
219	LAVACA PUBLIC SCHOOLS	796,844	0.142221%	9,933,859	5,090,732	1,076,041
221	GREENWOOD SCHOOL DISTRICT	3,877,542	0.692065%	48,339,421	24,772,149	5,236,153
222	MANSFIELD SCHOOL DISTRICT	878,700	0.156831%	10,954,326	5,613,683	1,186,579
224	DEQUEEN PUBLIC SCHOOLS	2,417,574	0.431489%	30,138,704	15,444,961	3,264,641
227	STRONG-HUTTIG SCHOOL DISTRICT	413,554	0.073811%	5,155,570	2,642,037	558,454
228	JUNCTION CITY SCHOOL DISTRICT	716,603	0.127899%	8,933,534	4,578,103	967,685
230	SHIRLEY SCHOOL DISTRICT	414,494	0.073979%	5,167,296	2,648,046	559,724
232	PRAIRIE GROVE SCHOOL DISTRICT	2,013,638	0.359395%	25,103,037	12,864,369	2,719,175
233	FAYETTEVILLE PUBLIC SCHOOLS	14,044,779	2.506716%	175,089,370	89,726,766	18,965,777
234	FARMINGTON PUBLIC SCHOOLS	2,535,022	0.452451%	31,602,878	16,195,295	3,423,241
235	ELKINS SCHOOL DISTRICT	1,419,407	0.253336%	17,695,055	9,068,055	1,916,738
237	LINCOLN CONSOLIDATED SCHOOL DISTRICT	1,209,174	0.215814%	15,074,175	7,724,952	1,632,843
238	GREENLAND SCHOOL DISTRICT	905,767	0.161662%	11,291,757	5,786,604	1,223,129
239	SPRINGDALE PUBLIC SCHOOLS	25,872,818	4.617788%	322,543,735	165,291,624	34,938,115
240	WEST FORK SCHOOL DISTRICT	958,535	0.171080%	11,949,587	6,123,717	1,294,386
242	MC CRORY SCHOOL DISTRICT	580,949	0.103688%	7,242,408	3,711,464	784,502
245	DANVILLE PUBLIC SCHOOLS	857,928	0.153123%	10,695,363	5,480,975	1,158,528
246	DARDANELLE PUBLIC SCHOOLS	2,215,021	0.395338%	27,613,586	14,150,932	2,991,119
250	COSSATOT RIVER SCHOOL DISTRICT	1,057,234	0.188695%	13,180,012	6,754,264	1,427,666
251	SOUTH PIKE COUNTY SCHOOL DISTRICT	738,991	0.131895%	9,212,632	4,721,130	997,917
330	MONTICELLO SCHOOL DISTRICT	1,779,530	0.317611%	22,184,528	11,368,742	2,403,040
331	MAMMOTH SPRING SCHOOL DISTRICT	573,951	0.102439%	7,155,164	3,666,754	775,051
333	BATESVILLE SCHOOL DISTRICT	3,493,350	0.623494%	43,549,877	22,317,686	4,717,347
335	HACKETT SCHOOL DISTRICT	820,208	0.146391%	10,225,131	5,239,998	1,107,592
336	BEEBE PUBLIC SCHOOL DISTRICT	3,437,033	0.613443%	42,847,801	21,957,898	4,641,297
337	BALD KNOB PUBLIC SCHOOLS	1,132,543	0.202137%	14,118,853	7,235,385	1,529,362
350	FORT SMITH PUBLIC SCHOOLS	16,175,628	2.887031%	201,653,629	103,339,957	21,843,232
351	EL DORADO PUBLIC SCHOOLS	4,198,672	0.749380%	52,342,788	26,823,725	5,669,800
360	HEBER SPRINGS SCHOOL DISTRICT	1,553,593	0.277286%	19,367,888	9,925,319	2,097,940
365	BARTON-LEXA SCHOOL DISTRICT	707,151	0.126212%	8,815,702	4,517,718	954,922
375	EARLE SCHOOL DISTRICT	438,071	0.078187%	5,461,212	2,798,667	591,562
376	WEST MEMPHIS SCHOOL DISTRICT	5,145,453	0.918362%	64,145,840	32,872,348	6,948,313
384	HAMBURG SCHOOL DISTRICT	1,754,563	0.313155%	21,873,275	11,209,237	2,369,325
385	BENTONVILLE PUBLIC SCHOOLS	21,786,814	3.888517%	271,605,530	139,187,695	29,420,461
386	PARIS SCHOOL DISTRICT	1,171,686	0.209123%	14,606,836	7,485,458	1,582,221
393	CORNING SCHOOL DISTRICT	805,391	0.143746%	10,040,419	5,145,340	1,087,584
394	JONESBORO PUBLIC SCHOOLS	7,050,280	1.258336%	87,892,381	45,041,564	9,520,551
395	SLOAN-HENDRIX SCHOOL DISTRICT	780,248	0.139259%	9,726,973	4,984,710	1,053,631
396	CAMDEN-FAIRVIEW SCHOOL DISTRICT	2,407,601	0.429709%	30,014,382	15,381,250	3,251,174
404	LONOKE SCHOOL DISTRICT	1,648,480	0.294221%	20,550,789	10,531,512	2,226,073
416	CROSSETT SCHOOL DISTRICT	1,454,356	0.259574%	18,130,742	9,291,329	1,963,932
434	RIVERVIEW SCHOOL DISTRICT	1,259,795	0.224849%	15,705,250	8,048,355	1,701,201
443	SEARCY SCHOOL DISTRICT	4,018,905	0.717295%	50,101,718	25,675,260	5,427,046

# Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of June 30, 2025

Employer ID	Employer Name	Employer Contributions	Employer Allocation Percentage	Net Pension Liability		
				1% Decrease 6.25%	Current Single Discount Rate 7.25%	1% Increase 8.25%
451	HARRISON SCHOOL DISTRICT	\$ 3,087,140	0.550994%	\$ 38,485,867	\$ 19,722,570	\$ 4,168,810
453	HARRISBURG SCHOOL DISTRICT	1,273,356	0.227269%	15,874,304	8,134,988	1,719,513
458	HARMONY GROVE SCHOOL DISTRICT	912,036	0.162780%	11,369,905	5,826,652	1,231,594
463	CLARENDON SCHOOL DISTRICT	581,790	0.103838%	7,252,886	3,716,833	785,637
471	NORFORK SCHOOL DISTRICT	539,907	0.096363%	6,730,757	3,449,262	729,079
479	CONWAY PUBLIC SCHOOLS	10,661,918	1.902942%	132,916,904	68,114,952	14,397,632
480	CHARLESTON PUBLIC SCHOOLS	872,394	0.155705%	10,875,714	5,573,397	1,178,063
484	HARMONY GROVE SCHOOL DISTRICT	1,163,584	0.207677%	14,505,832	7,433,697	1,571,280
486	PALESTINE-WHEATLEY SCHOOL DISTRICT	782,418	0.139646%	9,754,026	4,998,574	1,056,562
493	HAZEN SCHOOL DISTRICT	635,299	0.113388%	7,919,959	4,058,683	857,894
501	MAYNARD SCHOOL DISTRICT	613,896	0.109568%	7,653,136	3,921,946	828,992
502	WEST SIDE SCHOOL DISTRICT	806,161	0.143884%	10,050,014	5,150,257	1,088,623
503	MALVERN SCHOOL DISTRICT	2,002,833	0.357466%	24,968,336	12,795,340	2,704,584
512	GLEN ROSE SCHOOL DISTRICT	948,103	0.169218%	11,819,531	6,057,069	1,280,298
513	WALDRON PUBLIC SCHOOLS	1,642,862	0.293219%	20,480,761	10,495,625	2,218,487
515	NASHVILLE SCHOOL DISTRICT	1,765,708	0.315144%	22,012,216	11,280,439	2,384,375
521	HAMPTON SCHOOL DISTRICT	619,230	0.110520%	7,719,631	3,956,023	836,195
530	MOUNTAIN VIEW SCHOOL DISTRICT	1,892,656	0.337802%	23,594,818	12,091,463	2,555,804
531	DREW CENTRAL SCHOOL DISTRICT	1,363,269	0.243317%	16,995,203	8,709,407	1,840,930
535	MAYFLOWER SCHOOL DISTRICT	1,025,951	0.183112%	12,790,032	6,554,414	1,385,423
536	SOUTHSIDE BEE BRANCH SCHOOL DISTRICT	733,243	0.130869%	9,140,982	4,684,412	990,156
538	GENTRY PUBLIC SCHOOLS	2,071,635	0.369746%	25,826,062	13,234,893	2,797,493
539	FORDYCE PUBLIC SCHOOLS	770,990	0.137607%	9,611,556	4,925,564	1,041,129
545	NEWPORT SPECIAL SCHOOL DISTRICT	1,403,912	0.250571%	17,501,882	8,969,061	1,895,814
547	DECATUR PUBLIC SCHOOLS	710,708	0.126847%	8,860,053	4,540,446	959,726
548	SCRANTON SCHOOL DISTRICT	469,935	0.083874%	5,858,448	3,002,236	634,590
552	CEDARVILLE PUBLIC SCHOOL DISTRICT	878,797	0.156848%	10,955,537	5,614,304	1,186,710
555	CONCORD SCHOOL DISTRICT	557,826	0.099561%	6,954,144	3,563,739	753,277
558	POCAHONTAS PUBLIC SCHOOLS	1,885,267	0.336483%	23,502,701	12,044,257	2,545,826
560	VAN BUREN SCHOOL DISTRICT	6,185,230	1.103942%	77,108,234	39,515,092	8,352,406
564	COUNTY LINE PUBLIC SCHOOLS	547,779	0.097768%	6,828,890	3,499,551	739,709
565	SALEM SCHOOL DISTRICT	801,161	0.142991%	9,987,681	5,118,314	1,081,871
566	DIERKS PUBLIC SCHOOLS	578,528	0.103256%	7,212,222	3,695,994	781,232
569	POTTSVILLE SCHOOL DISTRICT	1,826,891	0.326064%	22,774,949	11,671,311	2,466,995
571	PIGGOTT SCHOOL DISTRICT	841,876	0.150258%	10,495,253	5,378,426	1,136,852
583	HECTOR SCHOOL DISTRICT	715,312	0.127669%	8,917,438	4,569,854	965,942
586	BLYTHEVILLE PUBLIC SCHOOLS	1,598,121	0.285233%	19,922,994	10,209,791	2,158,070
592	BEARDEN SCHOOL DISTRICT	533,779	0.095269%	6,654,364	3,410,113	720,804
593	PINE BLUFF SCHOOL DISTRICT	3,928,092	0.701087%	48,969,592	25,095,088	5,304,413
597	MARMADUKE SCHOOL DISTRICT	697,061	0.124412%	8,689,917	4,453,258	941,297
601	FOUKE SCHOOL DISTRICT	1,144,625	0.204293%	14,269,476	7,312,574	1,545,677
602	HORATIO SCHOOL DISTRICT	800,135	0.142808%	9,974,887	5,111,757	1,080,485
606	ENGLAND PUBLIC SCHOOL DISTRICT	731,988	0.130645%	9,125,340	4,676,396	988,462
607	JASPER SCHOOL DISTRICT	1,159,016	0.206861%	14,448,879	7,404,511	1,565,111
608	TRUMANN SCHOOL DISTRICT	1,405,492	0.250853%	17,521,581	8,979,156	1,897,947
622	CARLISLE SCHOOL DISTRICT	725,538	0.129494%	9,044,931	4,635,190	979,752
623	BRADFORD SCHOOL DISTRICT	499,051	0.089071%	6,221,419	3,188,245	673,907
625	HUNTSVILLE SCHOOL DISTRICT	2,332,140	0.416241%	29,073,647	14,899,159	3,149,273
626	YELLVILLE-SUMMIT PUBLIC SCHOOL	1,087,677	0.194129%	13,559,536	6,948,756	1,468,776
629	BROOKLAND PUBLIC SCHOOLS	3,074,500	0.548738%	38,328,289	19,641,817	4,151,741

# Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of June 30, 2025

Employer ID	Employer Name	Employer Contributions	Employer Allocation Percentage	Net Pension Liability		
				1% Decrease 6.25%	Current Single Discount Rate 7.25%	1% Increase 8.25%
630	BRINKLEY PUBLIC SCHOOLS	\$ 508,062	0.090679%	\$ 6,333,765	\$ 3,245,818	\$ 686,077
637	BAY SCHOOL DISTRICT	612,844	0.109381%	7,640,021	3,915,226	827,571
645	FOREMAN PUBLIC SCHOOLS	489,883	0.087434%	6,107,130	3,129,676	661,528
651	QUITMAN PUBLIC SCHOOLS	863,756	0.154163%	10,768,022	5,518,209	1,166,398
656	WYNNE PUBLIC SCHOOLS	2,572,913	0.459214%	32,075,250	16,437,368	3,474,409
657	DUMAS PUBLIC SCHOOLS	1,091,214	0.194760%	13,603,632	6,971,354	1,473,553
658	MANILA PUBLIC SCHOOLS	1,039,141	0.185466%	12,954,463	6,638,679	1,403,235
662	CLINTON PUBLIC SCHOOLS	1,438,856	0.256807%	17,937,513	9,192,306	1,943,001
667	GREENE COUNTY TECH SCHOOL DISTRICT	3,695,945	0.659653%	46,075,531	23,611,990	4,990,927
674	AUGUSTA PUBLIC SCHOOLS	486,862	0.086895%	6,069,471	3,110,378	657,448
675	GREEN FOREST PUBLIC SCHOOLS	1,620,796	0.289280%	20,205,663	10,354,648	2,188,689
676	EAST END SCHOOL DISTRICT	678,485	0.121096%	8,458,335	4,334,581	916,212
677	DOVER SCHOOL DISTRICT	1,328,703	0.237147%	16,564,284	8,488,577	1,794,252
682	MOUNTAIN HOME PUBLIC SCHOOLS	3,788,668	0.676203%	47,231,470	24,204,365	5,116,139
687	STAR CITY SCHOOL DISTRICT	1,381,664	0.246600%	17,224,531	8,826,929	1,865,771
693	ATKINS PUBLIC SCHOOLS	975,628	0.174130%	12,162,672	6,232,916	1,317,467
696	DES ARC SCHOOL DISTRICT	663,104	0.118351%	8,266,597	4,236,322	895,442
698	VILONIA SCHOOL DISTRICT	2,985,045	0.532772%	37,213,097	19,070,323	4,030,943
702	NETTLETON PUBLIC SCHOOLS	4,702,970	0.839387%	58,629,621	30,045,492	6,350,793
704	OMAHA SCHOOL DISTRICT	494,292	0.088221%	6,162,096	3,157,844	667,482
705	CABOT PUBLIC SCHOOLS	10,730,692	1.915217%	133,774,280	68,554,325	14,490,504
714	MARION SCHOOL DISTRICT	4,060,558	0.724730%	50,620,982	25,941,363	5,483,293
715	MCGEEHEE PUBLIC SCHOOLS	1,252,155	0.223485%	15,609,999	7,999,542	1,690,884
719	CAVE CITY SCHOOL DISTRICT	1,307,798	0.233416%	16,303,671	8,355,023	1,766,023
724	PANGBURN SCHOOL DISTRICT	879,770	0.157022%	10,967,661	5,620,517	1,188,023
727	CALICO ROCK SCHOOL DISTRICT	462,499	0.082547%	5,765,744	2,954,728	624,549
731	DEWITT SCHOOL DISTRICT	1,170,566	0.208923%	14,592,878	7,478,305	1,580,709
735	ALPENA SCHOOL DISTRICT	483,199	0.086241%	6,023,801	3,086,973	652,501
736	MAGNET COVE SCHOOL DISTRICT	697,399	0.124472%	8,694,126	4,455,415	941,753
746	STUTTGART SCHOOL DISTRICT	1,633,465	0.291541%	20,363,612	10,435,591	2,205,798
747	VALLEY SPRINGS PUBLIC SCHOOLS	867,863	0.154896%	10,819,218	5,544,445	1,171,944
750	OUACHITA PUBLIC SCHOOLS	523,473	0.093430%	6,525,880	3,344,270	706,887
753	GOSNELL PUBLIC SCHOOLS	1,220,979	0.217921%	15,221,341	7,800,369	1,648,784
756	MULBERRY-PLEASANT VIEW BI-COUNTY PUBLIC SCHOOLS	529,740	0.094548%	6,604,011	3,384,309	715,350
757	POYEN SCHOOL DISTRICT	478,069	0.085326%	5,959,854	3,054,203	645,575
765	EUREKA SPRINGS PUBLIC SCHOOLS	847,588	0.151278%	10,566,463	5,414,918	1,144,565
771	SOUTHSIDE SCHOOL DISTRICT	1,940,850	0.346403%	24,195,620	12,399,352	2,620,883
779	MELBOURNE PUBLIC SCHOOL DISTRICT	847,293	0.151225%	10,562,788	5,413,035	1,144,167
780	WONDERVIEW SCHOOL DISTRICT	620,063	0.110669%	7,730,026	3,961,350	837,321
794	VIOLA SCHOOL DISTRICT	481,090	0.085865%	5,997,517	3,073,503	649,654
795	NEMO VISTA SCHOOL DISTRICT	567,911	0.101361%	7,079,869	3,628,168	766,895
813	BLEVINS SCHOOL DISTRICT	500,846	0.089391%	6,243,807	3,199,718	676,333
820	PARKERS CHAPEL SCHOOL DISTRICT	766,260	0.136762%	9,552,582	4,895,342	1,034,741
847	ROSE BUD SCHOOL DISTRICT	802,369	0.143207%	10,002,742	5,126,032	1,083,502
863	VALLEY VIEW PUBLIC SCHOOLS	2,877,950	0.513657%	35,877,997	18,386,134	3,886,324
872	SMACKOVER-NORPHLET SCHOOL DISTRICT	1,167,183	0.208319%	14,550,693	7,456,687	1,576,139
873	GENOA CENTRAL SCHOOL DISTRICT	1,160,189	0.207071%	14,463,505	7,412,006	1,566,695
956	BERGMAN PUBLIC SCHOOLS	1,065,365	0.190147%	13,281,387	6,806,215	1,438,647
957	LEAD HILL SCHOOL DISTRICT	406,047	0.072471%	5,061,987	2,594,079	548,317
958	DERMOTT SCHOOL DISTRICT	472,826	0.084390%	5,894,488	3,020,705	638,494

# Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of June 30, 2025

Employer ID	Employer Name	Employer Contributions	Employer Allocation Percentage	Net Pension Liability		
				1% Decrease 6.25%	Current Single Discount Rate 7.25%	1% Increase 8.25%
963	GUY-PERKINS SCHOOL DISTRICT	\$ 444,023	0.079249%	\$ 5,535,417	\$ 2,836,694	\$ 599,599
964	MT. VERNON-ENOLA SCHOOL DISTRI	576,826	0.102952%	7,191,003	3,685,121	778,933
965	MOUNTAIN PINE SCHOOL DISTRICT	663,589	0.118437%	8,272,635	4,239,416	896,096
973	ARMOREL SCHOOL DISTRICT	498,206	0.088920%	6,210,888	3,182,848	672,767
987	WHITE COUNTY CENTRAL SCHOOLS	885,524	0.158049%	11,039,400	5,657,280	1,195,794
1000	LAFAYETTE COUNTY SCHOOL DISTRICT	581,359	0.103761%	7,247,520	3,714,083	785,055
1001	CEDAR RIDGE SCHOOL DISTRICT	940,682	0.167893%	11,727,027	6,009,664	1,270,278
1002	CLEVELAND COUNTY SCHOOL DISTRICT	797,157	0.142277%	9,937,766	5,092,734	1,076,464
1003	DEER/ MT. JUDEA SCHOOL DISTRICT	419,097	0.074801%	5,224,675	2,677,451	565,940
1004	EMERSON-TAYLOR-BRADLEY SCHOOL	1,232,690	0.220011%	15,367,341	7,875,188	1,664,599
1005	HILLCREST SCHOOL DISTRICT	508,160	0.090696%	6,334,977	3,246,439	686,208
1006	OUACHITA RIVER SCHOOL DISTRICT	747,777	0.133463%	9,322,170	4,777,264	1,009,783
1008	OZARK MOUNTAIN SCHOOL DISTRICT	649,846	0.115985%	8,101,316	4,151,622	877,539
1009	TWO RIVERS SCHOOL DISTRICT	839,928	0.149911%	10,470,969	5,365,981	1,134,221
1010	SEARCY COUNTY SCHOOL DISTRICT	976,736	0.174328%	12,176,485	6,239,994	1,318,964
1011	LAWRENCE COUNTY SCHOOL DISTRICT	1,015,544	0.181255%	12,660,285	6,487,924	1,371,369
1045	HIGHLAND PUBLIC SCHOOL DISTRICT	1,870,148	0.333785%	23,314,218	11,947,666	2,525,409
1074	CROSS COUNTY SCHOOL DISTRICT	717,783	0.128110%	8,948,246	4,585,642	969,279
1091	WESTSIDE CONSOLIDATED SCHOOL DISTRICT	1,745,336	0.311508%	21,758,253	11,150,293	2,356,866
1092	PEA RIDGE SCHOOL DISTRICT	2,740,160	0.489065%	34,160,228	17,505,842	3,700,255
1093	JACKSONVILLE NORTH PULASKI SCHOOL DISTRICT	5,132,876	0.916117%	63,989,043	32,791,996	6,931,328
1114	RIVERCREST SCHOOL DISTRICT	1,269,336	0.226552%	15,824,195	8,109,309	1,714,086
1165	CADDO HILLS SCHOOL DISTRICT	599,988	0.107086%	7,479,762	3,833,099	810,212
1293	SOUTH CONWAY COUNTY SCHOOL DISTRICT	2,397,269	0.427865%	29,885,578	15,315,243	3,237,222
1307	SOUTHWEST ARKANSAS EDUCATION CO-OP	501,278	0.089468%	6,249,182	3,202,473	676,915
1308	SOUTHEAST ARKANSAS EDUCATION SERVICE CO-OP	1,131,315	0.201917%	14,103,548	7,227,542	1,527,704
1321	WESTSIDE SCHOOL DISTRICT	661,374	0.118042%	8,245,022	4,225,266	893,105
1330	GUY FENTER EDUCATION SERVICE CO-OP	727,576	0.129858%	9,070,331	4,648,206	982,503
1332	NORTHCENTRAL ARKANSAS EDUCATION SERVICE CO-OP	371,057	0.066226%	4,625,790	2,370,545	501,068
1333	BUFFALO ISLAND CENTRAL SCHOOL DISTRICT	765,544	0.136635%	9,543,665	4,890,772	1,033,775
1335	RECTOR SCHOOL DISTRICT	702,942	0.125461%	8,763,234	4,490,830	949,238
1336	OZARKS UNLIMITED RESOURCE EDUCATIONAL SERVICE CO-OP	740,886	0.132234%	9,236,262	4,733,239	1,000,477
1337	NORTHEAST ARKANSAS EDUCATION CO-OP	511,356	0.091267%	6,374,826	3,266,860	690,525
1338	DAWSON EDUCATION SERVICE CO-OP	3,381,469	0.603526%	42,155,119	21,602,925	4,566,266
1339	ARCH FORD EDUCATION SERVICE CO-OP	2,553,968	0.455833%	31,839,062	16,316,331	3,448,825
1342	WESTERN YELL COUNTY SCHOOL DISTRICT	384,716	0.068664%	4,796,071	2,457,808	519,513
1343	NEVADA SCHOOL DISTRICT	500,687	0.089363%	6,241,823	3,198,701	676,118
1344	PARAGOULD SCHOOL DISTRICT	3,525,494	0.629231%	43,950,606	22,523,045	4,760,754
1345	WILBUR D MILLS EDUCATION SERVICE CO-OP	687,910	0.122778%	8,575,832	4,394,794	928,939
1346	IZARD COUNTY CONSOLIDATED SCHOOL DISTRICT	758,007	0.135289%	9,449,696	4,842,617	1,023,596
1347	MIDLAND SCHOOL DISTRICT	635,069	0.113347%	7,917,095	4,057,216	857,584
1348	RIVERSIDE SCHOOL DISTRICT	785,453	0.140188%	9,791,861	5,017,963	1,060,660
1349	ARKANSAS RIVER EDUCATION SERVICE CO-OP	889,662	0.158787%	11,090,974	5,683,710	1,201,380
1350	GREAT RIVERS EDUCATION SERVICE CO-OP	339,689	0.060628%	4,234,734	2,170,143	458,709
1351	NORTHWEST ARKANSAS EDUCATION SERVICE CO-OP	698,078	0.124593%	8,702,592	4,459,753	942,670
1353	DEQUEEN-MENA EDUCATION SERVICE	877,577	0.156630%	10,940,326	5,606,508	1,185,062
1354	CROWLEY'S RIDGE EDUCATIONAL SERVICE CO-OP	850,586	0.151813%	10,603,843	5,434,074	1,148,614
1355	SOUTH CENTRAL SERVICE CO-OP	362,128	0.064633%	4,514,467	2,313,496	489,010
1359	CONWAY VOCATIONAL CENTER	186,732	0.033328%	2,327,891	1,192,957	252,158
1362	JONESBORO VOCATIONAL CENTER	188,230	0.033595%	2,346,571	1,202,530	254,182



# Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of June 30, 2025

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				1% Decrease 6.25%	Current Single Discount Rate 7.25%	1% Increase 8.25%
1363	MONTICELLO VOCATIONAL CENTER	\$ 75,929	0.013552%	\$ 946,570	\$ 485,082	\$ 102,533
1364	EAST POINSETT COUNTY SCHOOL DISTRICT	623,675	0.111314%	7,775,047	3,984,421	842,197
1365	NORTH CENTRAL CAREER CENTER	32,678	0.005832%	407,375	208,765	44,127
1366	RIVER VALLEY CAREER ACADEMY	-	0.000000%	-	-	-
1371	METROPOLITAN VOCATIONAL CENTER	298,645	0.053302%	3,723,066	1,907,932	403,285
1372	TEXARKANA CAREER AND TECHNOLOGICAL CENTER	-	0.000000%	-	-	-
1373	WARREN VOCATIONAL CENTER	97,875	0.017469%	1,220,155	625,284	132,168
1991	CENTERPOINT SCHOOL DISTRICT	1,080,964	0.192931%	13,475,846	6,905,868	1,459,711
2000	ARKANSAS ARTS ACADEMY CHARTER	858,303	0.153190%	10,700,047	5,483,375	1,159,035
2001	ACADEMICS PLUS CHARTER SCHOOL	1,709,676	0.305143%	21,313,689	10,922,470	2,308,711
2002	KIPP DELTA COLLEGE PREPARATORY CHARTER	1,530,457	0.273156%	19,079,456	9,777,509	2,066,697
2003	IMBODEN AREA CHARTER SCHOOL	103,980	0.018558%	1,296,263	664,286	140,412
2006	HAAS HALL ACADEMY CHARTER - FAYETTEVILLE	1,062,206	0.189583%	13,242,002	6,786,032	1,434,381
2007	LISA ACADEMY CHARTER	4,161,579	0.742760%	51,880,362	26,586,749	5,619,709
2008	ARKANSAS VIRTUAL ACADEMY CHARTER	1,555,370	0.277603%	19,390,041	9,936,672	2,100,340
2012	COVENANT KEEPERS CHARTER SCHOOL	-	0.000000%	-	-	-
2016	E-STEM PUBLIC CHARTER SCHOOL	2,405,638	0.429359%	29,989,913	15,368,711	3,248,524
2019	LITTLE ROCK PREPARATORY ACADEMY	-	0.000000%	-	-	-
2020	JACKSONVILLE LIGHTHOUSE CHARTER SCHOOL	661,805	0.118119%	8,250,395	4,228,020	893,687
2022	PINE BLUFF LIGHTHOUSE CHARTER SCHOOL	-	0.000000%	-	-	-
2023	SIA TECH LITTLE ROCK CHARTER	409,579	0.073102%	5,106,019	2,616,644	553,087
2024	NORTHWEST ARKANSAS CLASSICAL ACADEMY CHARTER	1,116,838	0.199334%	13,923,078	7,135,058	1,508,155
2025	PREMIER HIGH SCHOOL OF LITTLE ROCK CHARTER	335,401	0.059862%	4,181,279	2,142,749	452,918
2027	EXALT ACADEMY CHARTER SCHOOL	714,021	0.127439%	8,901,353	4,561,611	964,199
2028	QUEST MIDDLE CHARTER SCHOOL - WEST LITTLE ROCK	-	0.000000%	-	-	-
2029	CAPITAL CITY LIGHTHOUSE CHARTER SCHOOL	-	0.000000%	-	-	-
2030	OZARK MONTESSORI ACADEMY CHARTER - SPRINGDALE	-	0.000000%	-	-	-
2032	HAAS HALL ACADEMY - BENTONVILLE CHARTER	-	0.000000%	-	-	-
2033	FUTURE SCHOOL OF FT. SMITH CHARTER	234,717	0.041892%	2,926,107	1,499,520	316,957
2034	ARKANSAS CONNECTIONS ACADEMY CHARTER	1,570,525	0.280308%	19,578,959	10,033,486	2,120,804
2035	THE EXCEL CENTER CHARTER AT GOODWILL	230,897	0.041211%	2,878,476	1,475,111	311,798
2036	FRIENDSHIP ASPIRE ACADEMY - PINE BLUFF	1,293,899	0.230936%	16,130,408	8,266,232	1,747,255
2037	SOUTHEAST ARKANSAS PREPARTORY HIGH SCHOOL	-	0.000000%	-	-	-
2038	SCHOLARMADE ACHIEVEMENT PLACE	337,862	0.060302%	4,211,965	2,158,475	456,242
2039	FRIENDSHIP ASPIRE ACADEMY - LITTLE ROCK	-	0.000000%	-	-	-
2040	PREMIER HIGH SCHOOL OF NORTH LITTLE ROCK CHARTER	-	0.000000%	-	-	-
2041	HOPE ACADEMY OF NORTHWEST ARKANSAS	85,818	0.015317%	1,069,853	548,260	115,887
2042	FRIENDSHIP ASPIRE - SOUTHEAST PINE BLUFF	-	0.000000%	-	-	-
2043	WESTWIND SCHOOL FOR PERFORMING ARTS	69,251	0.012360%	863,321	442,420	93,515
2044	PREMIER HIGH SCHOOL OF SPRINGDALE	46,399	0.008281%	578,434	296,426	62,656
2045	ARKANSAS MILITARY AND FIRST RESPONDERS ACADEMY	160,084	0.028572%	1,995,694	1,022,718	216,175
2047	GARFIELD SCHOLARS ACADEMY CHARTER	90,257	0.016109%	1,125,185	576,615	121,881
2048	SCHOOL FOR ADVANCED STUDIES - NWA CHARTER	179,574	0.032050%	2,238,664	1,147,232	242,493
2049	INSTITUTE FOR THE CREATIVE ARTS CHARTER	115,961	0.020697%	1,445,632	740,832	156,592
4857	ARKANSAS ACTIVITIES ASSOCIATION	206,885	0.036925%	2,579,134	1,321,710	279,373
6864	ARKANSAS EASTER SEALS	-	0.000000%	-	-	-
6870	ARKANSAS SCHOOL BOARDS ASSOCIATION	53,588	0.009564%	668,057	342,354	72,364
6873	FIRST STUDENT	-	0.000000%	-	-	-
6875	ARKANSAS ASSOCIATION EDUCATIONAL ADMINISTRATORS	58,655	0.010469%	731,222	374,724	79,206
6877	ECONOMICS ARKANSAS	31,405	0.005605%	391,506	200,632	42,408

# Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of June 30, 2025

Employer ID	Employer Name	Employer Contributions	Employer Allocation Percentage	Net Pension Liability		
				1% Decrease 6.25%	Current Single Discount Rate 7.25%	1% Increase 8.25%
6878	AR SCHOOL BAND & ORCHESTRA ASSOCIATION	\$ 23,479	0.004190%	\$ 292,698	\$ 149,997	\$ 31,705
9492	BOSTON MOUNTAIN EDUCATIONAL CO-OP	98,963	0.017663%	1,233,725	632,238	133,638
1-005	UNIVERSITY OF ARKANSAS - MONTICELLO	65,353	0.011664%	814,721	417,514	88,251
1-006	UNIVERSITY OF ARKANSAS - PINE BLUFF	13,690	0.002443%	170,666	87,460	18,487
1-008	ARKANSAS SCHOOL FOR THE BLIND	531,134	0.094797%	6,621,392	3,393,216	717,233
1-016	ARKANSAS SCHOOL FOR THE DEAF	921,092	0.164397%	11,482,808	5,884,510	1,243,824
1-017	ARKANSAS DEPARTMENT OF EDUCATION	2,729,346	0.487134%	34,025,418	17,436,756	3,685,652
1-025	HENDERSON STATE UNIVERSITY	27,706	0.004945%	345,398	177,003	37,414
1-028	ARKANSAS STATE UNIVERSITY- BEEBE	100,053	0.017857%	1,247,309	639,199	135,109
1-029	ARKANSAS STATE UNIVERSITY- NEWPORT	51,277	0.009152%	639,245	327,589	69,243
1-045	ARKANSAS TECH UNIVERSITY	416,318	0.074305%	5,190,030	2,659,697	562,187
1-051	SOUTHERN ARKANSAS UNIVERSITY	150,576	0.026875%	1,877,161	961,975	203,335
1-052	ARKANSAS STATE UNIVERSITY- MT. HOME	9,466	0.001690%	118,010	60,476	12,783
1-053	ARKANSAS STATE UNIVERSITY	463,444	0.082716%	5,777,530	2,960,768	625,825
1-054	UNIVERSITY OF CENTRAL ARKANSAS	1,461,468	0.260843%	18,219,402	9,336,764	1,973,536
1-115	ARKANSAS DEPARTMENT OF CAREER EDUCATION (REHAB)	712,120	0.127099%	8,877,656	4,549,468	961,633
1-197	SOUTHEAST ARKANSAS COLLEGE	224,023	0.039984%	2,792,785	1,431,198	302,516
1-202	ARKANSAS TEACHER RETIREMENT SYSTEM	757,517	0.135202%	9,443,591	4,839,488	1,022,935
1-220	U OF A COMMUNITY COLLEGE - MORRILTON	158,060	0.028211%	1,970,461	1,009,788	213,441
1-224	ARKANSAS EDUCATIONAL TV NETWORK	678,195	0.121044%	8,454,726	4,332,732	915,821
1-249	U OF A COMMUNITY COLLEGE - HOPE	60,406	0.010781%	753,058	385,914	81,572
1-254	PHILLIPS COMMUNITY COLLEGE - U OF A	-	0.000000%	-	-	-
1-256	UNIVERSITY OF ARKANSAS - FORT SMITH	50,357	0.008988%	627,779	321,713	68,001
1-268	SOUTHERN ARKANSAS UNIVERSITY TECH	109,922	0.019619%	1,370,344	702,250	148,436
1-290	PULASKI TECHNICAL COLLEGE	338,379	0.060394%	4,218,400	2,161,772	456,939
1-291	COLLEGE OF THE OUACHITAS	168,660	0.030102%	2,102,597	1,077,503	227,754
1-294	ARKANSAS DEPARTMENT OF CAREER EDUCATION (WORKFORCE)	260,503	0.046495%	3,247,568	1,664,258	351,778
1-295	BLACK RIVER TECHNICAL COLLEGE	201,832	0.036023%	2,516,144	1,289,430	272,550
1-314	OZARKA COLLEGE	113,204	0.020205%	1,411,262	723,219	152,869
1-315	RICH MOUNTAIN COMMUNITY COLLEGE	67,026	0.011963%	835,578	428,203	90,510
1-318	U OF A COMMUNITY COLLEGE - BATESVILLE	52,448	0.009361%	653,849	335,073	70,825
1-320	PHILLIPS COMMUNITY COLLEGE - DEWITT	619	0.000111%	7,719	3,956	836
1-321	NORTHWEST TECHNICAL INSTITUTE	388,469	0.069334%	4,842,850	2,481,780	524,580
1-327	COSSATOT COMMUNITY COLLEGE - U OF A	86,342	0.015410%	1,076,379	551,604	116,594
1-328	ARKANSAS CORRECTIONAL SCHOOL	970,888	0.173284%	12,103,582	6,202,634	1,311,067
1-329	NORTH ARKANSAS COLLEGE	516,700	0.092221%	6,441,447	3,301,001	697,741
1-330	NATIONAL PARK COMMUNITY COLLEGE	153,089	0.027323%	1,908,487	978,028	206,728
1-331	EAST ARKANSAS COMMUNITY COLLEGE	88,456	0.015788%	1,102,740	565,113	119,449
1-335	ARKANSAS NORTHEASTERN COLLEGE	362,978	0.064784%	4,525,067	2,318,928	490,158
1-344	SOUTH ARKANSAS COMMUNITY COLLEGE	305,993	0.054614%	3,814,663	1,954,873	413,206
1-364	ARKANSAS STATE UNIVERSITY- MID SOUTH CC	8,898	0.001588%	110,932	56,848	12,016
1-386	RIVERSIDE VOCATIONAL TECHNICAL SCHOOL	-	0.000000%	-	-	-
1-388	NORTHWEST ARKANSAS COMMUNITY COLLEGE	426,203	0.076069%	5,313,258	2,722,846	575,535
1-389	UNIVERSITY OF ARKANSAS - FAYETTEVILLE	40,319	0.007196%	502,643	257,586	54,447
1-390	UNIVERSITY OF ARKANSAS - LITTLE ROCK	-	0.000000%	-	-	-
1-391	ARKANSAS DEPARTMENT OF HIGHER EDUCATION	133,129	0.023761%	1,659,658	850,513	179,775
1-392	SOUTH ARKANSAS DEVELOPMENTAL CENTER	433,648	0.077398%	5,406,074	2,770,411	585,589
1-399	ARKANSAS SCHOOL FOR MATH, SCIENCES & ARTS	69,828	0.012463%	870,514	446,106	94,295
1-400	UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES	13,314	0.002376%	165,977	85,057	17,979
1-401	ARKANSAS ECONOMIC DEVELOPMENT COMMISSION	-	0.000000%	-	-	-
1-402	UNIVERSITY OF ARKANSAS COOPERATIVE EXTENSION	36,319	0.006482%	452,769	232,027	49,044
1-403	DHS-DIVISION OF YOUTH SERVICES	21,932	0.003914%	273,419	140,117	29,617
1-404	APARTMENT DEPARTMENT OF WORKFORCE SERVICES	84,948	0.015161%	1,059,001	542,698	114,712
1-405	ARKANSAS DEPARTMENT OF COMMERCE	41,097	0.007335%	512,338	262,554	55,497
1-406	ARKANSAS DEPARTMENT OF EDUCATION	757,367	0.135175%	9,441,720	4,838,529	1,022,732
1-407	ARKANSAS DEPARTMENT OF PUBLIC SAFETY	10,623	0.001896%	132,432	67,866	14,345
1-409	ARKANSAS DEPARTMENT OF HEALTH	5,935	0.001059%	73,983	37,914	8,014
		560,285,962	100.000000%	6,984,810,360	3,579,454,574	756,598,513

Note: Total may not add to ATRS collective amounts due to rounding.



## SECTION C

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### SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

# Schedule of Pension Amounts by Employer as of and for the Year Ended June 30, 2025

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
		Differences Between Expected and Actual Experience		Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience		Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and
Employer ID	Employer														
106	Cotter Public Schools	\$ 89,184	\$ -	\$ 48,892	\$ 109,594	\$ 247,670	\$ 114,668	\$ 652,631	\$ -	\$ 163,188	\$ 930,487	\$ 265,288	\$ 45,430	\$ 310,718	
108	Rogers Public Schools	2,065,858	-	1,132,521	1,480,057	4,678,436	2,656,169	15,117,483	-	2,600,077	20,373,729	6,145,110	(651,446)	5,493,665	
109	Gravette School District	284,530	-	155,982	912,262	1,352,774	365,833	2,082,127	-	-	2,447,960	846,364	388,646	1,235,010	
110	Siloam Springs School District	617,728	-	338,644	1,672,871	2,629,243	794,241	4,520,392	-	742,405	6,057,038	1,837,496	626,622	2,464,117	
111	Hermitage Public School District	60,964	-	33,421	175,078	269,463	78,385	446,122	-	192,099	716,606	181,344	(16,240)	165,105	
113	Warren School District	184,834	-	101,327	168,498	454,659	237,649	1,352,572	-	445,818	2,036,039	549,807	(52,097)	497,710	
115	Berryville Public Schools	251,362	-	137,799	543,272	932,433	323,188	1,839,410	-	196,487	2,359,085	747,702	143,347	891,049	
116	Lakeside School District	137,284	-	75,260	210,908	423,452	176,513	1,004,615	-	522,499	1,703,626	408,366	(130,962)	277,404	
117	Gurdon Public Schools	93,701	-	51,368	312,060	457,129	120,475	685,681	-	300,206	1,106,363	278,723	(69,474)	209,249	
119	Arkadelphia Public Schools	213,868	-	117,244	455,534	786,646	274,980	1,565,037	-	146,949	1,986,965	636,172	(333,680)	302,492	
121	Woodlawn School District	67,292	-	36,890	208,797	312,979	86,520	492,428	-	91,453	670,402	200,167	37,933	238,100	
123	Magnolia School District	345,513	-	189,413	821,549	1,356,474	444,242	2,528,384	-	2,587,470	5,560,095	1,027,764	(465,122)	562,641	
125	Alma School District	391,294	-	214,511	118,379	724,185	503,105	2,863,404	-	1,101,110	4,467,619	1,163,946	(342,749)	821,197	
126	Mountainburg Public Schools	83,597	-	45,829	71,809	201,234	107,485	611,745	-	343,906	1,063,135	248,668	(45,644)	203,025	
129	Greenbrier Public Schools	442,595	-	242,635	587,250	1,272,480	569,065	3,238,813	-	511,522	4,319,401	1,316,546	33,340	1,349,886	
130	Ozark Public Schools	208,433	-	114,265	299,700	622,399	267,992	1,525,268	-	838,841	2,632,102	620,007	(242,245)	377,762	
131	Cutter Morning Star Public Schools	71,393	-	39,138	238,587	349,119	91,793	522,439	-	85,283	699,515	212,366	87,352	299,719	
132	Lakeside School District	429,725	-	235,579	443,522	1,108,827	552,518	3,144,634	-	404,904	4,102,055	1,278,263	51,285	1,329,548	
133	Fountain Lake School District	175,684	-	96,311	454,283	726,278	225,885	1,285,614	-	1,334,448	2,845,947	522,590	(69,892)	452,697	
134	Hot Springs School District	555,634	-	304,603	1,153,691	2,013,928	714,404	4,066,006	-	263,273	5,043,684	1,652,792	889,982	2,542,774	
135	Jessieville Public School District	106,618	-	58,449	212,841	377,908	137,084	780,206	-	329,693	1,246,983	317,146	(3,795)	313,352	
136	Lake Hamilton School District	508,745	-	278,899	461,723	1,249,367	654,117	3,722,884	-	2,198,320	6,575,321	1,513,316	(492,720)	1,020,596	
139	Sheridan School District	452,187	-	247,893	1,767	701,846	581,397	3,309,001	-	1,041,263	4,931,661	1,345,077	(440,906)	904,171	
141	Hope Public Schools	315,140	-	172,763	931,688	1,419,591	405,190	2,306,126	-	18,721	2,730,038	937,418	302,305	1,239,722	
143	Spring Hill School District	81,672	-	44,773	511,858	638,304	105,010	597,658	-	53,782	756,449	242,942	169,383	412,325	
144	Bismarck School District	116,743	-	63,999	557,625	738,367	150,102	854,298	-	580,847	1,585,246	347,264	(20,213)	327,051	
145	Mineral Springs School District	82,031	-	44,970	27,066	154,068	105,471	600,286	-	277,379	983,137	244,011	(98,318)	145,693	
150	Jackson County School District	113,723	-	62,344	179,003	355,070	146,219	832,197	-	83,876	1,062,291	338,280	54,745	393,025	
153	White Hall School District	328,276	-	179,964	308,998	817,238	422,080	2,402,252	-	738,393	3,562,725	976,492	(103,743)	872,749	
154	Watson Chapel School District	219,191	-	120,162	21,656	361,009	281,824	1,603,990	-	1,821,184	3,706,997	652,006	(962,156)	(310,150)	
159	Dollarway School District	-	-	-	-	-	-	-	-	1,906,408	1,906,408	-	(2,022,685)	(2,022,685)	
161	Clarksville School District	348,176	-	190,873	680,407	1,219,456	447,666	2,547,877	-	526,820	3,522,364	1,035,687	87,057	1,122,744	
163	Lamar School District	155,833	-	85,429	275,622	516,883	200,361	1,140,347	-	840,671	2,181,380	463,540	(1,315)	462,225	
165	Hoxie Public Schools	95,944	-	52,598	64,433	212,975	123,360	702,099	-	169,257	994,716	285,397	(100,998)	184,398	
172	Lee County School District	99,688	-	54,650	719,039	873,377	128,174	729,495	-	1,253,681	2,111,350	296,533	(94,456)	202,076	
178	Ashdown School District	160,786	-	88,144	110,085	359,015	206,730	1,176,593	-	743,740	2,127,063	478,274	(223,989)	254,285	
180	Booneville School District	164,551	-	90,208	397,552	652,312	211,571	1,204,148	-	172,329	1,588,048	489,474	107,605	597,079	
181	Magazine School District	70,245	-	38,509	73,859	182,612	90,317	514,034	-	47,391	651,742	208,950	(13,605)	195,345	
182	Flippin School District	113,644	-	62,300	266,692	442,636	146,117	831,619	-	351,268	1,329,003	338,045	35,400	373,445	
184	Texarkana School District	537,365	-	294,588	428,558	1,260,510	690,915	3,932,314	-	2,446,156	7,069,385	1,598,448	(433,058)	1,165,390	



# Schedule of Pension Amounts by Employer as of and for the Year Ended June 30, 2025

Deferred Outflows of Resources							Deferred Inflows of Resources							Pension Expense		
Employer ID	Employer	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and		Total Employer Pension Expense
185	Osceola School District	\$ 156,200	\$ -	\$ 85,630	\$ 131,741	\$ 373,572	\$ 200,834	\$ 1,143,040	\$ -	\$ 861,486	\$ 2,205,360	\$ 464,635	\$ (59,956)	\$		\$ 404,679
186	Mount Ida Public Schools	63,475	-	34,797	174,824	273,096	81,612	464,494	-	327,066	873,171	188,812	(15,349)			173,463
188	Prescott Public Schools	119,409	-	65,461	246,172	431,042	153,530	873,809	-	335,074	1,362,413	355,195	22,793			377,988
192	Perryville School District	107,897	-	59,150	304,333	471,380	138,728	789,564	-	490,799	1,419,092	320,950	(61,439)			259,511
195	Marvell - Elaine School District	51,382	-	28,168	691,733	771,283	66,065	376,004	-	652,554	1,094,623	152,842	(109,748)			43,094
196	Helena-West Helena Schools	142,362	-	78,044	683,973	904,380	183,042	1,041,775	-	1,431,349	2,656,166	423,471	(534,121)			(110,650)
197	Kirby School District	53,343	-	29,243	137,643	220,229	68,585	390,351	-	88,805	547,741	158,674	88,290			246,964
203	Marked Tree School District	67,166	-	36,821	292,829	396,816	86,358	491,504	-	349,763	927,625	199,792	66,340			266,132
208	Mena Public Schools	203,927	-	111,795	312,206	627,928	262,199	1,492,294	-	287,812	2,042,304	606,603	60,374			666,977
209	Russellville School District	776,825	-	425,862	488,591	1,691,278	998,800	5,684,631	-	558,980	7,242,412	2,310,747	157,905			2,468,653
210	Little Rock School District	3,605,065	-	1,976,328	4,725,677	10,307,070	4,635,199	26,381,058	-	9,384,919	40,401,176	10,723,644	(2,459,359)			8,264,285
211	Pulaski County Special School District	2,022,023	-	1,108,491	2,761,373	5,891,886	2,599,808	14,796,711	-	1,596,973	18,993,493	6,014,719	467,645			6,482,364
212	North Little Rock School District	1,149,128	-	629,962	475,810	2,254,901	1,477,488	8,409,065	-	5,314,908	15,201,461	3,418,203	(1,757,401)			1,660,802
213	Forrest City School District	274,978	-	150,746	1,288,624	1,714,348	353,553	2,012,231	-	1,568,264	3,934,047	817,952	(534,312)			283,640
214	Bauxite School District	186,650	-	102,323	1,000,764	1,289,736	239,984	1,365,861	-	448,848	2,054,693	555,209	81,754			636,963
215	Benton School District	664,839	-	364,470	2,277,120	3,306,429	854,814	4,865,141	-	197,078	5,917,033	1,977,633	903,809			2,881,442
216	Bryant Public Schools	1,206,974	-	661,674	2,248,904	4,117,551	1,551,862	8,832,365	-	527,892	10,912,119	3,590,271	(25,738)			3,564,532
219	Lavaca Public Schools	98,720	-	54,119	65,691	218,530	126,929	722,410	-	346,551	1,195,890	293,653	(75,470)			218,182
221	Greenwood School District	480,384	-	263,351	445,827	1,189,562	617,652	3,515,341	-	1,015,790	5,148,783	1,428,952	(100,333)			1,328,619
222	Mansfield School District	108,861	-	59,679	345,506	514,045	139,968	796,621	-	213,560	1,150,148	323,819	(4,153)			319,666
224	Dequeen Public Schools	299,510	-	164,194	15,900	479,604	385,094	2,191,748	-	811,638	3,388,480	890,924	(232,919)			658,005
227	Strong-Huttig School District	51,235	-	28,087	54,687	134,009	65,875	374,924	-	53,904	494,702	152,403	9,757			162,160
228	Junction City School District	88,779	-	48,669	136,323	273,772	114,147	649,665	-	229,361	993,173	264,082	66,418			330,501
230	Shirley School District	51,351	-	28,151	189,830	269,332	66,025	375,776	-	18,191	459,991	152,749	6,798			159,547
232	Prairie Grove School District	249,467	-	136,760	642,526	1,028,753	320,751	1,825,544	-	-	2,146,295	742,066	257,310			999,375
233	Fayetteville Public Schools	1,739,990	-	953,878	3,792,387	6,486,254	2,237,185	12,732,855	-	296,835	15,266,874	5,175,782	1,039,995			6,215,777
234	Farmington Public Schools	314,061	-	172,171	1,734,710	2,220,941	403,802	2,298,225	-	253,009	2,955,037	934,206	291,557			1,225,764
235	Elkins School District	175,849	-	96,402	1,110,555	1,382,805	226,097	1,286,820	-	5,831	1,518,748	523,080	386,987			910,067
237	Lincoln Consolidated School District	149,803	-	82,123	524,957	756,883	192,609	1,096,225	-	35,149	1,323,983	445,605	170,910			616,514
238	Greenland School District	112,214	-	61,517	21,936	195,667	144,279	821,160	-	149,319	1,114,758	333,793	(23,785)			310,008
239	Springdale Public Schools	3,205,350	-	1,757,201	250,759	5,213,310	4,121,267	23,456,036	-	2,798,344	30,375,647	9,534,651	(1,320,079)			8,214,572
240	West Fork School District	118,752	-	65,101	162,565	346,418	152,685	868,998	-	1,188,671	1,188,671	353,239	(31,900)			321,340
242	Mc Crory School District	71,973	-	39,456	98,406	209,835	92,539	526,683	-	296,620	915,841	214,091	(149,064)			65,028
245	Danville Public Schools	106,288	-	58,268	4,545	169,101	136,659	777,789	-	227,525	1,141,973	316,164	(75,175)			240,989
246	Dardanelle Public Schools	274,416	-	150,437	405,582	830,435	352,830	2,008,116	-	366,038	2,726,984	816,280	53,338			869,618
250	Cossatot River School District	130,979	-	71,804	326,270	529,053	168,406	958,477	-	389,301	1,516,185	389,612	(27,111)			362,501
251	South Pike County School District	91,553	-	50,190	74,019	215,762	117,713	669,961	-	338,117	1,125,792	272,333	(95,428)			176,905
330	Monticello School District	220,464	-	120,860	158,917	500,241	283,460	1,613,304	-	735,633	2,632,397	655,792	(239,474)			416,318
331	Mammoth Spring School District	71,106	-	38,981	84,555	194,642	91,424	520,338	-	20,240	632,002	211,512	98,727			310,240
333	Batesville School District	432,787	-	237,257	1,223,292	1,893,336	556,454	3,167,036	-	1,126,161	4,849,650	1,287,369	145,157			1,432,526



# Schedule of Pension Amounts by Employer as of and for the Year Ended June 30, 2025

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
		Differences Between Expected and Actual Experience		Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience		Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and
Employer ID	Employer	Actual Experience	Pension Plan Investments	Changes of Assumptions			Actual Experience		Pension Plan Investments						
335	Hackett School District	\$ 101,615	\$ -	\$ 55,706	\$ 480,313	\$ 637,634	\$ 130,650	\$ 743,592	\$ -	\$ 346,024	\$ 1,220,267	\$ 302,263	\$ 58,733	\$ 360,996	
336	Beebe Public School District	425,810	-	233,433	1,690,584	2,349,826	547,483	3,115,979	-	403,553	4,067,015	1,266,615	265,144	1,531,760	
337	Bald Knob Public Schools	140,309	-	76,919	233,544	450,772	180,402	1,026,752	-	250,243	1,457,397	417,365	(39,961)	377,404	
350	Fort Smith Public Schools	2,003,978	-	1,098,598	314,396	3,416,972	2,576,607	14,664,661	-	4,117,034	21,358,303	5,961,043	(2,136,040)	3,825,002	
351	El Dorado Public Schools	520,168	-	285,161	432,125	1,237,454	668,804	3,806,474	-	951,961	5,427,239	1,547,295	78,953	1,626,247	
360	Heber Springs School District	192,473	-	105,515	553,512	851,500	247,471	1,408,472	-	185,297	1,841,240	572,530	(142,145)	430,386	
365	Barton-Lexa School District	87,608	-	48,027	23,863	159,499	112,642	641,096	-	191,012	944,750	260,599	(146,486)	114,113	
375	Earle School District	54,272	-	29,752	-	84,024	69,780	397,150	-	624,666	1,091,597	161,438	(312,185)	(150,747)	
376	West Memphis School District	637,464	-	349,463	2,150,057	3,136,984	819,616	4,664,816	-	2,476,170	7,960,602	1,896,202	(526,391)	1,369,811	
384	Hamburg School District	217,371	-	119,164	266,205	602,740	279,483	1,590,669	-	263,745	2,133,898	646,592	(64,885)	581,707	
385	Bentonville Public Schools	2,699,140	-	1,479,692	6,249,590	10,428,423	3,470,410	19,751,706	-	-	23,222,116	8,028,877	2,573,140	10,602,016	
386	Paris School District	145,159	-	79,577	66,969	291,705	186,637	1,062,239	-	439,936	1,688,812	431,790	(401,053)	401,053	
393	Corning School District	99,779	-	54,700	81,478	235,957	128,290	730,160	-	171,852	1,030,302	296,803	(39,207)	257,596	
394	Jonesboro Public Schools	873,450	-	478,833	863,874	2,216,158	1,123,035	6,391,713	-	2,116,019	9,630,766	2,598,169	(135,008)	2,463,161	
395	Sloan-Hendrix School District	96,664	-	52,992	359,615	509,271	124,285	707,365	-	5,835	837,485	287,537	170,960	458,497	
396	Camden-Fairview School District	298,275	-	163,517	36,957	498,749	383,505	2,182,707	-	1,226,554	3,792,766	887,249	(396,086)	491,163	
404	Lonoke School District	204,228	-	111,960	211,460	527,647	262,585	1,494,495	-	366,316	2,123,396	607,498	(173,168)	434,330	
416	Crossett School District	180,178	-	98,775	65,622	344,575	231,664	1,318,504	-	635,133	2,185,301	535,959	(253,703)	282,256	
434	Riverview School District	156,074	-	85,561	290,886	532,522	200,672	1,142,118	-	538,718	1,881,508	464,260	(230,508)	233,752	
443	Searcy School District	497,897	-	272,951	1,731,607	2,502,455	640,169	3,643,499	-	876,932	5,160,600	1,481,047	4,983	1,486,030	
451	Harrison School District	382,462	-	209,669	985,585	1,577,716	491,749	2,798,770	-	207,064	3,497,583	1,137,673	434,545	1,572,218	
453	Harrisburg School District	157,754	-	86,482	228,492	472,729	202,832	1,154,412	-	907,235	2,264,478	469,257	(225,985)	243,272	
458	Harmony Grove School District	112,991	-	61,943	15,968	190,902	145,278	826,843	-	463,563	1,435,684	336,103	(137,383)	198,720	
463	Clarendon School District	72,077	-	39,513	10,499	122,089	92,673	527,445	-	320,252	940,369	214,401	(97,042)	117,359	
471	Norfolk School District	66,888	-	36,669	239,022	342,579	86,002	489,474	-	31,941	607,417	198,967	93,353	292,319	
479	Conway Public Schools	1,320,891	-	724,124	326,195	2,371,210	1,698,331	9,665,987	-	1,392,835	12,757,154	3,929,130	(125,774)	3,803,356	
480	Charleston Public Schools	108,080	-	59,250	129,390	296,720	138,963	790,904	-	213,306	1,143,173	321,495	(96,976)	224,518	
484	Harmony Grove School District	144,155	-	79,027	85,069	308,251	185,347	1,054,894	-	22,275	1,262,515	428,804	15,697	444,501	
486	Palestine-Wheatley School District	96,933	-	53,139	466,229	616,302	124,631	709,333	-	21,225	855,189	288,337	184,236	472,573	
493	Hazen School District	78,706	-	43,148	232,349	354,203	101,196	575,956	-	49,971	727,123	234,120	85,599	319,719	
501	Maynard School District	76,055	-	41,694	397,839	515,588	97,787	556,552	-	52,505	706,844	226,233	170,337	396,570	
502	West Side School District	99,874	-	54,752	833,520	988,147	128,413	730,857	-	31,937	891,208	297,086	259,967	557,054	
503	Malvern School District	248,128	-	136,026	1,192,972	1,577,127	319,030	1,815,748	-	1,978,668	4,113,446	738,084	(168,346)	569,738	
512	Glen Rose School District	117,459	-	64,392	6,944	188,796	151,023	859,540	-	324,196	1,334,759	349,395	(81,107)	268,288	
513	Waldron Public Schools	203,532	-	111,578	434,315	749,425	261,691	1,489,403	-	411,162	2,162,255	605,428	6,904	612,331	
515	Nashville School District	218,751	-	119,921	137,743	476,415	281,259	1,600,773	-	830,199	2,712,231	650,699	(278,361)	372,338	
521	Hampton School District	76,716	-	42,056	82,528	201,300	98,637	561,387	-	245,774	905,798	228,198	(88,203)	139,995	
530	Mountain View School District	234,479	-	128,543	537,481	900,503	301,480	1,715,863	-	455,903	2,473,246	697,482	7,502	704,984	
531	Drew Central School District	168,894	-	92,589	1,132,932	1,394,415	217,154	1,235,926	-	162,223	1,615,303	502,392	432,826	935,218	
535	Mayflower School District	127,104	-	69,679	415,939	612,722	163,423	930,117	-	433,539	1,527,079	378,084	(148,022)	230,061	



# Schedule of Pension Amounts by Employer as of and for the Year Ended June 30, 2025

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
												Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and		
Employer ID	Employer	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense
536	Southside Bee Branch School District	\$ 90,841	\$ -	\$ 49,800	\$ 155,366	\$ 296,006	\$ 116,798	\$ 664,751	\$ -	\$ 9,084	\$ 790,633	\$ 270,215	\$ 63,086	\$ 333,300
538	Gentry Public Schools	256,652	-	140,699	1,980,495	2,377,846	329,990	1,878,124	-	40,635	2,248,748	763,439	714,088	1,477,527
539	Fordyce Public Schools	95,517	-	52,363	28,996	176,876	122,811	698,972	-	474,906	1,296,689	284,125	(70,652)	213,473
545	Newport Special School District	173,929	-	95,349	508,394	777,673	223,628	1,272,772	-	14,529	1,510,930	517,370	333,101	850,471
547	Decatur Public Schools	88,049	-	48,269	291,848	428,165	113,208	644,321	-	-	757,529	261,910	118,520	380,430
548	Scranton School District	58,220	-	31,917	196,877	287,013	74,856	426,038	-	49,724	550,618	173,180	79,432	252,613
552	Cedarville Public School District	108,873	-	59,685	187,191	355,749	139,983	796,709	-	361,499	1,298,191	323,854	(827)	323,028
555	Concord School District	69,108	-	37,886	28,586	135,581	88,856	505,720	-	153,074	747,649	205,570	(60,981)	144,590
558	Pocahontas Public Schools	233,563	-	128,041	1,276,096	1,637,701	300,303	1,709,164	-	868,442	2,877,909	694,759	(25,417)	669,342
560	Van Buren School District	766,280	-	420,082	1,196,876	2,383,237	985,242	5,607,467	-	1,291,293	7,884,003	2,279,381	217,426	2,496,807
564	County Line Public Schools	67,864	-	37,203	115,081	220,148	87,255	496,611	-	12,802	596,668	201,867	99,664	301,531
565	Salem School District	99,255	-	54,412	138,943	292,610	127,616	726,324	-	194,741	1,048,682	295,244	42,920	338,164
566	Dierks Public Schools	71,673	-	39,292	61,601	172,566	92,153	524,487	-	85,498	702,139	213,199	(16,257)	196,943
569	Pottsville School District	226,331	-	124,077	377,717	728,125	291,004	1,656,241	-	127,878	2,075,123	673,246	178,116	851,362
571	Piggott School District	104,299	-	57,178	219,665	381,142	134,102	763,236	-	121,590	1,018,928	310,248	19,239	329,487
583	Hector School District	88,619	-	48,582	405,242	542,443	113,942	648,494	-	46,294	808,730	263,607	201,027	464,633
586	Blytheville Public Schools	197,989	-	108,539	380,523	687,051	254,564	1,448,841	-	1,598,964	3,302,368	588,940	(1,010,372)	(421,433)
592	Bearden School District	66,129	-	36,253	42,637	145,019	85,025	483,919	-	204,663	773,607	196,708	(42,105)	154,603
593	Pine Bluff School District	486,646	-	266,784	2,500,360	3,253,790	625,704	3,561,168	-	4,738,229	8,925,101	1,447,580	305,553	1,753,133
597	Marmaduke School District	86,358	-	47,342	205,944	339,644	111,034	631,948	-	423,473	1,166,456	256,881	(71,229)	185,652
601	Fouke School District	141,806	-	77,739	408,704	628,249	182,327	1,037,705	-	186,316	1,406,348	421,817	(94,668)	327,149
602	Horatio School District	99,128	-	54,343	174,508	327,979	127,453	725,394	-	180,663	1,033,511	294,866	(79,091)	215,774
606	England Public School District	90,685	-	49,714	179,244	319,644	116,598	663,613	-	393,446	1,173,657	269,752	(65,198)	204,554
607	Jasper School District	143,589	-	78,717	237,616	459,922	184,619	1,050,752	-	130,512	1,365,883	427,120	75,364	502,484
608	Trumann School District	174,125	-	95,457	569,541	839,122	223,880	1,274,205	-	516,570	2,014,655	517,952	65,754	583,706
622	Carlisle School District	89,886	-	49,276	318,839	458,002	115,571	657,766	-	277,182	1,050,518	267,375	84,650	352,025
623	Bradford School District	61,827	-	33,894	103,109	198,830	79,493	452,434	-	61,461	593,388	183,910	25,497	209,407
625	Huntsville School District	288,926	-	158,392	256,857	704,174	371,485	2,114,295	-	789,867	3,275,647	859,440	(284,299)	575,142
626	Yellville-Summit Public School	134,751	-	73,872	910,118	1,118,741	173,255	986,077	-	-	1,159,332	400,831	453,206	854,037
629	Brookland Public Schools	380,896	-	208,810	2,150,083	2,739,790	489,736	2,787,311	-	-	3,277,047	1,133,015	1,073,848	2,206,863
630	Brinkley Public Schools	62,943	-	34,506	86,919	184,368	80,929	460,604	-	292,564	834,097	187,231	(61,778)	125,453
637	Bay School District	75,924	-	41,622	185,626	303,173	97,620	555,598	-	45,927	699,144	225,845	40,686	266,531
645	Foreman Public Schools	60,691	-	33,271	88,100	182,063	78,033	444,123	-	320,051	842,207	180,532	16,731	197,262
651	Quitman Public Schools	107,010	-	58,664	930,395	1,096,068	137,587	783,072	-	25,814	946,474	318,311	322,243	640,555
656	Wynne Public Schools	318,755	-	174,744	34,871	528,370	409,838	2,332,577	-	718,725	3,461,141	948,170	(362,072)	586,098
657	Dumas Public Schools	135,189	-	74,112	-	209,301	173,819	989,284	-	2,186,270	3,349,373	402,134	(704,232)	(302,098)
658	Manila Public Schools	128,738	-	70,575	33,176	232,489	165,524	942,075	-	380,052	1,487,651	382,944	(173,064)	209,880
662	Clinton Public Schools	178,258	-	97,723	261,411	537,392	229,195	1,304,452	-	290,095	1,823,741	530,247	(27,662)	502,585
667	Greene County Tech School District	457,886	-	251,017	660,177	1,369,080	588,725	3,350,706	-	1,111,197	5,050,629	1,362,030	(62,180)	1,299,849
674	Augusta Public Schools	60,317	-	33,066	125,986	219,368	77,552	441,384	-	324,170	843,106	179,418	(84,726)	94,692



# Schedule of Pension Amounts by Employer as of and for the Year Ended June 30, 2025

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
												Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and			
Employer ID	Employer	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Resources	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Resources	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense	
675	Green Forest Public Schools	\$ 200,798	\$ -	\$ 110,079	\$ 712,754	\$ 1,023,632	\$ 258,176	\$ 1,469,397	\$ -	\$ 103,700	\$ 1,831,272	\$ 597,296	\$ 245,926	\$ 843,222	
676	East End School District	84,057	-	46,081	130,667	260,804	108,075	615,107	-	34,309	757,492	250,035	32,774	282,810	
677	Dover School District	164,611	-	90,241	201,082	455,935	211,648	1,204,588	-	131,559	1,547,796	489,653	(43,082)	446,571	
682	Mountain Home Public Schools	469,373	-	257,315	787,326	1,514,014	603,495	3,434,768	-	1,475,226	5,513,489	1,396,200	13,178	1,409,378	
687	Star City School District	171,173	-	93,838	245,393	510,404	220,085	1,252,603	-	221,990	1,694,678	509,171	(128,227)	380,944	
693	Atkins Public Schools	120,869	-	66,262	26,554	213,685	155,407	884,494	-	333,669	1,373,570	359,538	(72,940)	286,599	
696	Des Arc School District	82,151	-	45,036	314,709	441,896	105,626	601,164	-	22,354	729,143	244,367	170,184	414,551	
698	Vilonia School District	369,813	-	202,735	303,393	875,942	475,486	2,706,212	-	638,649	3,820,347	1,100,049	(520,827)	579,222	
702	Nettleton Public Schools	582,645	-	319,411	3,416,664	4,318,720	749,134	4,263,665	-	185,085	5,197,884	1,733,139	1,116,811	2,849,950	
704	Omaha School District	61,237	-	33,571	305,724	400,532	78,736	448,120	-	144,986	671,842	182,156	16,217	198,373	
705	Cabot Public Schools	1,329,412	-	728,795	1,532,473	3,590,680	1,709,286	9,728,337	-	1,375,447	12,813,070	3,954,475	(252,756)	3,701,718	
714	Marion School District	503,057	-	275,780	1,237,185	2,016,023	646,804	3,681,261	-	688,664	5,016,729	1,496,397	109,770	1,606,167	
715	McGehee Public Schools	155,128	-	85,042	212,211	452,381	199,455	1,135,191	-	270,601	1,605,247	461,444	(84,875)	376,569	
719	Cave City School District	162,021	-	88,822	334,435	585,278	208,318	1,185,636	-	283,224	1,677,179	481,950	135,987	617,936	
724	Pangburn School District	108,994	-	59,751	256,138	424,883	140,138	797,591	-	353,422	1,291,150	324,213	69,142	393,355	
727	Calico Rock School District	57,298	-	31,411	60,254	148,963	73,671	419,297	-	52,873	545,841	170,440	33,676	204,116	
731	Dewitt School District	145,020	-	79,501	96,856	321,377	186,459	1,061,224	-	565,536	1,813,218	431,377	(201,175)	230,203	
735	Alpena School District	59,863	-	32,817	21,245	113,926	76,968	438,063	-	177,954	692,985	178,068	(47,698)	130,370	
736	Magnet Cove School District	86,400	-	47,365	147,182	280,947	111,088	632,255	-	198,060	941,403	257,005	28,047	285,052	
746	Stuttgart School District	202,368	-	110,940	318,081	631,389	260,194	1,480,883	-	377,907	2,118,984	601,965	(23,122)	578,842	
747	Valley Springs Public Schools	107,518	-	58,943	288,475	454,936	138,241	786,796	-	194,949	1,119,986	319,825	16,998	336,823	
750	Ouachita Public Schools	64,852	-	35,553	318,493	418,898	83,384	474,575	-	25,053	583,012	192,910	107,417	300,327	
753	Gosnell Public Schools	151,265	-	82,925	539,841	774,032	194,489	1,106,927	-	271,712	1,573,127	449,955	(70,835)	379,120	
756	Mulberry-Pleasant View Bi-County Public Schools	65,629	-	35,978	132,359	233,966	84,382	480,257	-	281,572	846,211	195,220	20,828	216,047	
757	Poyen School District	59,227	-	32,469	131,516	223,212	76,151	433,413	-	178,632	688,196	176,178	(82,321)	93,857	
765	Eureka Springs Public Schools	105,007	-	57,566	178,331	340,903	135,012	768,415	-	28,733	932,160	312,353	28,090	340,443	
771	Southside School District	240,449	-	131,816	236,563	608,829	309,157	1,759,555	-	320,109	2,388,820	715,242	132,151	847,393	
779	Melbourne Public School District	104,970	-	57,546	60,533	223,048	134,965	768,147	-	116,023	1,019,136	312,244	(69,028)	243,217	
780	Wonderview School District	76,819	-	42,113	866,186	985,117	98,770	562,143	-	67,443	728,356	228,506	225,708	454,214	
794	Viola School District	59,602	-	32,674	126,840	219,116	76,633	436,152	-	214,433	727,217	177,291	19,298	196,589	
795	Nemo Vista School District	70,358	-	38,571	21,088	130,016	90,462	514,862	-	105,808	711,133	209,287	(11,333)	197,953	
813	Blevins School District	62,049	-	34,016	130,051	226,116	79,780	454,062	-	348,424	882,266	184,572	(37,304)	147,268	
820	Parkers Chapel School District	94,931	-	52,042	199,341	346,314	122,057	694,683	-	226,595	1,043,335	282,382	8,875	291,257	
847	Rose Bud School District	99,404	-	54,494	121,552	275,451	127,809	727,420	-	312,338	1,167,566	295,689	(155,972)	139,717	
863	Valley View Public Schools	356,546	-	195,461	917,810	1,469,817	458,427	2,609,121	-	104,895	3,172,443	1,060,582	299,698	1,360,280	
872	Smackover-Norphlet School District	144,601	-	79,271	174,938	398,810	185,920	1,058,156	-	500,820	1,744,896	430,130	(69,717)	360,413	
873	Genoa Central School District	143,734	-	78,796	365,697	588,227	184,806	1,051,815	-	71,328	1,307,949	427,553	64,966	492,519	
956	Bergman Public Schools	131,987	-	72,356	156,030	360,373	169,701	965,849	-	14,233	1,149,784	392,608	1,953	394,561	
957	Lead Hill School District	50,305	-	27,577	134,644	212,526	64,679	368,118	-	137,485	570,282	149,636	85,373	235,009	
958	Dermott School District	58,578	-	32,113	110,863	201,554	75,316	428,659	-	106,940	610,915	174,246	5,626	179,872	





# Schedule of Pension Amounts by Employer as of and for the Year Ended June 30, 2025

		Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense			
Employer ID	Employer	Differences Between Expected and Actual Experience		Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience		Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense	
963	Guy-Perkins School District	\$ 55,009	\$ -	\$ 30,157	\$ 296,126	\$ 381,292	\$ 70,728	\$ 402,547	\$ -	\$ -	\$ 473,275	\$ 163,631	\$ 101,184	\$ 264,815			
964	Mt. Vernon-Enola School Distri	71,462	-	39,176	337,684	448,322	91,882	522,944	-	98,959	713,786	212,572	81,088	293,660			
965	Mountain Pine School District	82,211	-	45,069	211,999	339,279	105,703	601,603	-	833,709	1,541,014	244,546	(24,313)	220,232			
973	Armored School District	61,722	-	33,837	87,980	183,538	79,359	451,668	-	71,042	602,069	183,599	(84,011)	99,587			
987	White County Central Schools	109,706	-	60,142	512,716	682,564	141,055	802,808	-	9,084	952,947	326,333	203,870	530,204			
1000	Lafayette County School District	72,024	-	39,484	8,491	119,999	92,604	527,054	-	837,154	1,456,812	214,242	(241,560)	(27,318)			
1001	Cedar Ridge School District	116,540	-	63,888	435,440	615,868	149,841	852,813	-	325,761	1,328,415	346,660	33,728	380,389			
1002	Cleveland County School District	98,759	-	54,140	392,209	545,108	126,979	722,695	-	1,265,857	2,115,530	293,768	(333,838)	(40,070)			
1003	Deer/ Mt. Judea School District	51,921	-	28,464	44,477	124,862	66,758	379,949	-	171,951	618,657	154,446	(49,651)	104,795			
1004	Emerson-Taylor-Bradley School	152,716	-	83,720	418,688	655,124	196,355	1,117,544	-	12,125	1,326,024	454,271	64,012	518,283			
1005	Hillcrest School District	62,955	-	34,513	93,878	191,345	80,944	460,692	-	172,848	714,485	187,267	7,738	195,005			
1006	Ouachita River School District	92,641	-	50,787	115,715	259,143	119,113	677,927	-	333,677	1,130,717	275,571	(29,454)	246,117			
1008	Ozark Mountain School District	80,509	-	44,136	100,411	225,055	103,514	589,144	-	435,942	1,128,600	239,481	(148,557)	90,925			
1009	Two Rivers School District	104,058	-	57,045	187,527	348,630	133,792	761,470	-	541,495	1,436,757	309,530	(89,803)	219,727			
1010	Searcy County School District	121,007	-	66,337	252,504	439,847	155,584	885,499	-	318,945	1,360,027	359,947	7,947	367,894			
1011	Lawrence County School District	125,814	-	68,973	512,440	707,227	161,765	920,682	-	35,797	1,118,244	374,248	164,446	538,694			
1045	Highland Public School District	231,690	-	127,015	271,427	630,132	297,895	1,695,457	-	307,079	2,300,432	689,187	334,554	1,023,741			
1074	Cross County School District	88,925	-	48,750	561,455	699,130	114,335	650,735	-	150,449	915,519	264,517	98,926	363,443			
1091	Westside Consolidated School District	216,227	-	118,538	320,441	655,206	278,014	1,582,304	-	298,616	2,158,934	643,191	36,116	679,308			
1092	Pea Ridge School District	339,475	-	186,103	2,173,842	2,699,420	436,479	2,484,201	-	-	2,920,680	1,009,804	835,803	1,845,607			
1093	Jacksonville North Pulaski School District	635,905	-	348,609	4,034,969	5,019,483	817,613	4,653,413	-	54,080	5,525,107	1,891,567	1,416,449	3,308,016			
1114	Rivercrest School District	157,256	-	86,209	182,369	425,835	202,192	1,150,768	-	112,399	1,465,359	467,776	69,351	537,127			
1165	Caddo Hills School District	74,332	-	40,749	106,249	221,330	95,572	543,943	-	256,702	896,217	221,108	16,265	237,373			
1293	South Conway County School District	296,995	-	162,815	333,549	793,359	381,860	2,173,340	-	199,158	2,754,358	883,442	166,027	1,049,469			
1307	Southwest Arkansas Education Co-Op	62,103	-	34,045	469,759	565,907	79,848	454,453	-	65,050	599,351	184,731	42,908	227,638			
1308	Southeast Arkansas Education Service Co-Op	140,157	-	76,835	39,895	256,887	180,207	1,025,639	-	810,467	2,016,313	416,912	(432,406)	(15,494)			
1321	Westside School District	81,937	-	44,918	63,181	190,036	105,350	599,595	-	204,800	909,744	243,729	10,137	253,867			
1330	Guy Fenter Education Service Co-Op	90,138	-	49,415	646,363	785,916	115,895	659,613	-	12,444	787,952	268,126	242,631	510,757			
1332	Northcentral Arkansas Education Service Co-Op	45,970	-	25,201	70,613	141,784	59,106	336,397	-	1,019,915	1,415,417	136,742	(277,780)	(141,038)			
1333	Buffalo Island Central School District	94,842	-	51,993	187,577	334,412	121,943	694,035	-	281,448	1,097,426	282,118	(4,244)	277,874			
1335	Rector School District	87,087	-	47,742	175,817	310,645	111,971	637,280	-	42,793	792,044	259,048	136,351	395,399			
1336	Ozarks Unlimited Resource Educational Service Co-Op	91,787	-	50,319	197,127	339,233	118,015	671,680	-	65,379	855,074	273,031	31,843	304,874			
1337	Northeast Arkansas Education Co-Op	63,351	-	34,730	9,559	107,640	81,454	463,590	-	275,959	821,003	188,445	(102,050)	86,395			
1338	Dawson Education Service Co-Op	418,926	-	229,659	8,076,066	8,724,651	538,632	3,065,606	-	-	3,604,238	1,246,139	2,840,623	4,086,762			
1339	Arch Ford Education Service Co-Op	316,408	-	173,458	895,206	1,385,072	406,820	2,315,401	-	5,757,534	8,479,755	941,188	(821,828)	119,360			
1342	Western Yell County School District	47,662	-	26,129	85,027	158,818	61,281	348,780	-	298,628	708,689	141,776	(66,738)	75,038			
1343	Nevada School District	62,030	-	34,005	265,470	361,505	79,754	453,918	-	281,176	814,849	184,513	18,222	202,735			
1344	Paragould School District	436,769	-	239,441	1,218,546	1,894,755	561,574	3,196,177	-	18,147	3,775,898	1,299,215	459,374	1,758,589			
1345	Wilbur D Mills Education Service Co-Op	85,224	-	46,721	394,274	526,218	109,577	623,652	-	26,797	760,025	253,508	117,966	371,474			
1346	Izard County Consolidated School District	93,908	-	51,481	652,270	797,660	120,742	687,201	-	-	807,944	279,341	320,598	599,939			



# Schedule of Pension Amounts by Employer as of and for the Year Ended June 30, 2025

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
												Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and		
Employer ID	Employer	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense
1347	Midland School District	\$ 78,678	\$ -	\$ 43,132	\$ 96,766	\$ 218,576	\$ 101,160	\$ 575,747	\$ -	\$ 134,072	\$ 810,979	\$ 234,036	\$ 43,934	\$ 277,970
1348	Riverside School District	97,309	-	53,346	195,432	346,086	125,114	712,084	-	193,562	1,030,760	289,455	(18,233)	271,222
1349	Arkansas River Education Service Co-Op	110,219	-	60,423	126,453	297,095	141,714	806,558	-	273,106	1,221,378	327,858	(33,889)	293,969
1350	Great Rivers Education Service Co-Op	42,084	-	23,071	37,745	102,899	54,109	307,958	-	715,186	1,077,253	125,182	(311,110)	(185,927)
1351	Northwest Arkansas Education Service Co-Op	86,484	-	47,411	-	133,895	111,196	632,870	-	320,796	1,064,862	257,256	(125,876)	131,380
1353	Dequeen-Mena Education Service	108,722	-	59,602	239,034	407,358	139,789	795,603	-	372,623	1,308,014	323,405	(172,326)	151,078
1354	Crowley'S Ridge Educational Service Co-Op	105,378	-	57,769	-	163,147	135,489	771,133	-	327,975	1,234,597	313,458	(81,999)	231,459
1355	South Central Service Co-Op	44,864	-	24,595	-	69,458	57,683	328,301	-	325,843	711,827	133,451	(124,005)	9,447
1359	Conway Vocational Center	23,134	-	12,682	83,938	119,754	29,744	169,289	-	582,941	781,975	68,814	(149,841)	(81,027)
1362	Jonesboro Vocational Center	23,320	-	12,784	39,182	75,285	29,983	170,647	-	23,038	223,668	69,367	(19,370)	49,997
1363	Monticello Vocational Center	9,407	-	5,157	53,525	68,088	12,095	68,836	-	44,284	125,216	27,981	(24,067)	3,914
1364	East Poinsett County School District	77,266	-	42,358	23,752	143,376	99,345	565,417	-	465,931	1,130,693	229,837	(137,602)	92,235
1365	North Central Career Center	4,048	-	2,219	47,171	53,439	5,205	29,625	-	23,170	58,000	12,042	5,368	17,410
1366	River Valley Career Academy	-	-	-	-	-	-	-	-	18,068	18,068	-	(81,307)	(81,307)
1371	Metropolitan Vocational Center	36,999	-	20,283	155,752	213,034	47,571	270,749	-	23,892	342,212	110,057	21,181	131,237
1372	Texarkana Career And Technological Center	-	-	-	-	-	-	-	-	-	-	-	(20,155)	(20,155)
1373	Warren Vocational Center	12,126	-	6,647	30,895	49,668	15,590	88,732	-	3,740	108,062	36,069	(6,149)	29,919
1991	Centerpoint School District	133,919	-	73,416	165,995	373,330	172,186	979,991	-	190,028	1,342,205	398,357	52,897	451,254
2000	Arkansas Arts Academy Charter	106,334	-	58,293	906,630	1,071,258	136,719	778,129	-	1,180,242	2,095,090	316,302	(34,040)	282,262
2001	Academics Plus Charter School	211,810	-	116,116	2,362,166	2,690,091	272,333	1,549,975	-	-	1,822,308	630,050	947,299	1,577,348
2002	Kipp Delta College Preparatory Charter	189,606	-	103,944	1,629,262	1,922,812	243,786	1,387,497	-	1,574,981	3,206,263	564,004	(145,920)	418,084
2003	Imboden Area Charter School	12,882	-	7,062	213,103	233,047	16,563	94,267	-	551	111,380	38,319	70,092	108,410
2006	Haas Hall Academy Charter - Fayetteville	131,595	-	72,142	609,961	813,698	169,198	962,985	-	68,616	1,200,800	391,444	533,136	924,580
2007	Lisa Academy Charter	515,573	-	282,641	4,532,424	5,330,638	662,896	3,772,845	-	4,435,741	5,333,625	1,533,625	2,915,333	4,448,958
2008	Arkansas Virtual Academy Charter	192,693	-	105,636	1,506,188	1,804,517	247,754	1,410,083	-	-	1,657,837	573,185	953,312	1,526,497
2012	Covenant Keepers Charter School	-	-	-	-	-	-	-	-	-	-	-	(20,932)	(20,932)
2016	E-Stem Public Charter School	298,031	-	163,383	410,604	872,019	383,193	2,180,927	-	2,282,941	4,847,061	886,526	(132,150)	754,376
2019	Little Rock Preparatory Academy	-	-	-	-	-	-	-	-	75,797	75,797	-	(357,563)	(357,563)
2020	Jacksonville Lighthouse Charter School	81,990	-	44,948	1,316,761	1,443,699	105,419	599,985	-	3,673,269	4,378,673	243,888	(75,275)	168,613
2022	Pine Bluff Lighthouse Charter School	-	-	-	1,042	1,042	-	-	-	338,884	338,884	-	(376,877)	(376,877)
2023	Sia Tech Little Rock Charter	50,742	-	27,817	1,649,998	1,728,557	65,242	371,320	-	5,526	442,088	150,938	517,506	668,444
2024	Northwest Arkansas Classical Academy Charter	138,364	-	75,852	1,273,890	1,488,105	177,901	1,012,514	-	142,201	1,332,616	411,577	661,133	1,072,711
2025	Premier High School Of Little Rock Charter	41,552	-	22,779	1,178,003	1,242,335	53,426	304,071	-	99,734	457,231	123,602	383,274	506,876
2027	Exalt Academy Charter School	88,459	-	48,494	1,107,906	1,244,859	113,736	647,324	-	-	761,061	263,131	600,135	863,266
2028	Quest Middle Charter School - West Little Rock	-	-	-	-	-	-	-	-	-	-	-	(48,864)	(48,864)
2029	Capital City Lighthouse Charter School	-	-	-	-	-	-	-	-	237,723	237,723	-	(274,856)	(274,856)
2030	Ozark Montessori Academy Charter - Springdale	-	-	-	-	-	-	-	-	-	-	-	(52,618)	(52,618)
2032	Haas Hall Academy - Bentonville Charter	-	-	-	-	-	-	-	-	80,517	80,517	-	(350,176)	(350,176)
2033	Future School Of Ft. Smith Charter	29,079	-	15,941	134,032	179,052	37,388	212,792	-	265,115	515,296	86,498	47,535	134,033
2034	Arkansas Connections Academy Charter	194,570	-	106,665	3,168,994	3,470,230	250,168	1,423,822	-	-	1,673,990	578,770	1,655,051	2,233,821



# Schedule of Pension Amounts by Employer as of and for the Year Ended June 30, 2025

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
Employer ID	Employer	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments			Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Total Deferred Outflows of Resources	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments			Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and	
		Differences Between Expected and Actual Experience	Actual Experience	Assumptions	Contributions	Share of Contributions		Differences Between Expected and Actual Experience	Actual Experience	Assumptions	Contributions	Share of Contributions			Proportionate Share of Contributions	Total Employer Pension Expense
2035	The Excel Center Charter At Goodwill	\$ 28,605	\$ -	\$ 15,682	\$ 552,957	\$ 597,244	\$ 36,779	\$ 209,329	\$ -	\$ -	\$ 246,108	\$ 85,090	\$ 187,903	\$ 272,993		
2036	Friendship Aspire Academy - Pine Bluff	160,300	-	87,878	3,824,560	4,072,737	206,105	1,173,036	-	894,643	2,273,783	476,828	1,603,478	2,080,306		
2037	Southeast Arkansas Preparatory High School	-	-	-	-	-	-	-	-	24,973	24,973	-	(116,258)	(116,258)		
2038	Scholarmade Achievement Place	41,857	-	22,947	266,477	331,281	53,818	306,303	-	779,764	1,139,885	124,509	55,349	179,858		
2039	Friendship Aspire Academy - Little Rock	-	-	-	44,911	44,911	-	-	-	584,809	584,809	-	(247,448)	(247,448)		
2040	Premier High School Of North Little Rock Charter	-	-	-	136,041	136,041	-	-	-	579,763	579,763	-	(53,468)	(53,468)		
2041	Hope Academy Of Northwest Arkansas	10,632	-	5,829	63,754	80,214	13,670	77,802	-	249,121	340,593	31,626	120,707	152,333		
2042	Friendship Aspire - Southeast Pine Bluff	-	-	-	20,194	20,194	-	-	-	156,369	156,369	-	3,960	3,960		
2043	Westwind School For Performing Arts	8,579	-	4,703	157,725	171,008	11,031	62,782	-	31,385	105,199	25,520	103,851	129,371		
2044	Premier High School Of Springdale	5,748	-	3,151	81,207	90,106	7,391	42,065	-	31,871	81,327	17,099	68,786	85,885		
2045	Arkansas Military And First Responders Academy	19,833	-	10,872	742,170	772,875	25,500	145,131	-	-	170,631	58,994	254,728	313,722		
2047	Garfield Scholars Academy Charter	11,182	-	6,130	562,627	579,939	14,377	81,826	-	-	96,203	33,261	149,874	183,135		
2048	School For Advanced Studies - Nwa Charter	22,247	-	12,196	1,119,402	1,153,845	28,604	162,800	-	-	191,405	66,177	298,189	364,366		
2049	Institute For The Creative Arts Charter	14,366	-	7,876	722,861	745,103	18,471	105,129	-	-	123,601	42,734	192,557	235,291		
4857	Arkansas Activities Association	25,631	-	14,051	138,322	178,004	32,955	187,560	-	29,266	249,781	76,241	21,780	98,022		
6864	Arkansas Easter Seals	-	-	-	97	97	-	-	-	1,767	1,767	-	(8,323)	(8,323)		
6870	Arkansas School Boards Association	6,639	-	3,640	233,529	243,808	8,536	48,582	-	900	58,018	19,748	70,815	90,564		
6873	First Student	-	-	-	-	-	-	-	-	14,886	14,886	-	(16,393)	(16,393)		
6875	Arkansas Association Educational Administrators	7,267	-	3,984	9,152	20,403	9,343	53,176	-	107,357	169,876	21,616	(9,666)	11,949		
6877	Economics Arkansas	3,891	-	2,133	86,008	92,031	5,002	28,471	-	-	33,474	11,573	44,422	55,995		
6878	Ar School Band & Orchestra Association	2,909	-	1,595	146,358	150,861	3,740	21,286	-	-	25,025	8,652	38,987	47,640		
9492	Boston Mountain Educational Co-Op	12,260	-	6,721	1,703	20,685	15,764	89,719	-	55,341	160,824	36,470	(49,010)	(12,540)		
1-005	University Of Arkansas - Monticello	8,096	-	4,439	-	12,535	10,410	59,248	-	96,676	166,334	24,084	(80,723)	(56,639)		
1-006	University Of Arkansas - Pine Bluff	1,696	-	930	6,341	8,966	2,181	12,411	-	5,697	20,289	5,045	(1,770)	3,275		
1-008	Arkansas School For The Blind	65,802	-	36,073	102,616	204,491	84,604	481,521	-	742,222	1,308,347	195,734	(290,876)	(95,142)		
1-016	Arkansas School For The Deaf	114,113	-	62,558	227,661	404,331	146,720	835,053	-	613,208	1,594,981	339,441	(353,586)	(14,145)		
1-017	Arkansas Department Of Education	338,135	-	185,369	221,958	745,462	434,756	2,474,397	-	2,638,708	5,547,861	1,005,819	(1,617,544)	(611,726)		
1-025	Henderson State University	3,432	-	1,882	-	5,314	4,413	25,118	-	225,983	255,514	10,210	(135,363)	(125,153)		
1-028	Arkansas State University- Beebe	12,395	-	6,795	-	19,191	15,937	90,707	-	211,888	318,532	36,871	(182,372)	(145,501)		
1-029	Arkansas State University- Newport	6,353	-	3,483	-	9,835	8,168	46,487	-	162,124	216,779	18,897	(120,591)	(101,694)		
1-045	Arkansas Tech University	51,577	-	28,275	158,072	237,924	66,315	377,430	-	474,313	918,058	153,421	(320,877)	(167,455)		
1-051	Southern Arkansas University	18,655	-	10,227	3,794	32,675	23,985	136,511	-	841,487	1,001,983	55,490	(423,463)	(367,972)		
1-052	Arkansas State University- Mt. Home	1,173	-	643	2,735	4,551	1,508	8,582	-	3,771	13,861	3,488	(981)	2,507		
1-053	Arkansas State University	57,415	-	31,476	142,538	231,429	73,822	420,154	-	434,289	928,265	170,788	(347,076)	(176,287)		
1-054	University Of Central Arkansas	181,059	-	99,258	535,738	816,055	232,796	1,324,952	-	330,539	1,888,288	538,580	(36,996)	501,584		
1-115	Arkansas Department Of Career Education (Rehab)	88,224	-	48,365	-	136,589	113,433	645,601	-	1,937,801	2,696,835	262,431	(1,371,648)	(1,109,218)		
1-197	Southeast Arkansas College	27,754	-	15,215	98,144	141,113	35,684	203,097	-	238,513	477,294	82,557	(186,430)	(103,873)		
1-202	Arkansas Teacher Retirement System	93,848	-	51,448	754,964	900,260	120,664	686,757	-	1,141,757	1,949,179	279,160	(83,858)	195,302		
1-220	U Of A Community College - Morrilton	19,582	-	10,735	4,209	34,526	25,177	143,296	-	75,256	243,729	58,248	(76,452)	(18,203)		
1-224	Arkansas Educational Tv Network	84,021	-	46,061	101,561	231,643	108,029	614,845	-	611,072	1,333,946	249,928	(160,054)	89,875		



# Schedule of Pension Amounts by Employer as of and for the Year Ended June 30, 2025

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
Employer ID	Employer	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and	
													Proportionate Share of Contributions	Total Employer Pension Expense
1-249	U Of A Community College - Hope	\$ 7,484	\$ -	\$ 4,103	\$ 2,931	\$ 14,518	\$ 9,622	\$ 54,764	\$ -	\$ 57,929	\$ 122,315	\$ 22,261	\$ (61,957)	\$ (39,696)
1-254	Phillips Community College - U Of A	-	-	-	1,822	1,822	-	-	-	53,462	53,462	-	(23,609)	(23,609)
1-256	University Of Arkansas - Fort Smith	6,239	-	3,420	19,607	29,266	8,021	45,653	-	9,911	63,586	18,558	(25,602)	(7,044)
1-268	Southern Arkansas University Tech	13,618	-	7,466	18,723	39,807	17,509	99,654	-	193,079	310,242	40,508	(173,813)	(133,304)
1-290	Pulaski Technical College	41,921	-	22,982	-	64,903	53,900	306,771	-	491,145	851,815	124,699	(411,811)	(287,112)
1-291	College Of The Ouachitas	20,895	-	11,455	-	32,350	26,866	152,905	-	165,720	345,491	62,154	(117,152)	(54,998)
1-294	Arkansas Department Of Career Education (Workforce)	32,273	-	17,693	120,530	170,496	41,495	236,170	-	351,388	629,053	96,001	(196,309)	(100,308)
1-295	Black River Technical College	25,005	-	13,708	74,719	113,431	32,150	182,979	-	83,457	298,586	74,379	(46,870)	27,509
1-314	Ozarka College	14,025	-	7,688	123,587	145,300	18,032	102,630	-	3,882	124,544	41,718	32,401	74,119
1-315	Rich Mountain Community College	8,304	-	4,552	-	12,856	10,677	60,765	-	174,259	245,700	24,700	(80,873)	(56,173)
1-318	U Of A Community College - Batesville	6,498	-	3,562	-	10,060	8,354	47,549	-	240,862	296,766	19,328	(143,702)	(124,373)
1-320	Phillips Community College - Dewitt	77	-	42	339	457	99	561	-	53,658	54,318	228	(19,618)	(19,390)
1-321	Northwest Technical Institute	48,127	-	26,384	226,911	301,422	61,879	352,182	-	234,620	648,681	143,159	97,346	240,505
1-327	Cossatot Community College - U Of A	10,697	-	5,864	23,125	39,685	13,753	78,276	-	76,120	168,149	31,819	(74,801)	(42,982)
1-328	Arkansas Correctional School	120,282	-	65,940	338,605	524,827	154,652	880,197	-	209,787	1,244,636	357,792	80,082	437,874
1-329	North Arkansas College	64,013	-	35,093	103,111	202,217	82,305	468,435	-	96,230	646,970	190,414	(113,404)	77,010
1-330	National Park Community College	18,966	-	10,397	-	29,363	24,385	138,789	-	439,110	602,284	56,416	(238,564)	(182,147)
1-331	East Arkansas Community College	10,959	-	6,008	26,441	43,408	14,090	80,193	-	283,908	378,192	32,598	(187,797)	(155,199)
1-335	Arkansas Northeastern College	44,969	-	24,652	290,190	359,812	57,819	329,072	-	239,188	626,078	133,765	(95,371)	38,394
1-344	South Arkansas Community College	37,909	-	20,782	255,725	314,416	48,741	277,410	-	32,087	358,239	112,765	32,521	145,285
1-364	Arkansas State University- Mid South Cc	1,102	-	604	-	1,707	1,417	8,067	-	129,935	139,420	3,279	(69,236)	(65,957)
1-386	Riverside Vocational Technical School	-	-	-	12,768	12,768	-	-	-	259,541	259,541	-	(187,742)	(187,742)
1-388	Northwest Arkansas Community College	52,802	-	28,946	58,130	139,878	67,890	386,391	-	180,351	634,631	157,064	(132,891)	24,173
1-389	University Of Arkansas - Fayetteville	4,995	-	2,738	8,583	16,317	6,422	36,553	-	215,246	258,222	14,859	(109,019)	(94,160)
1-390	University Of Arkansas - Little Rock	-	-	-	-	-	-	-	-	38,642	38,642	-	(34,128)	(34,128)
1-391	Arkansas Department Of Higher Education	16,493	-	9,042	66,738	92,273	21,206	120,694	-	71,248	213,148	49,061	19,180	68,241
1-392	South Arkansas Developmental Center	53,724	-	29,452	360,554	443,730	69,076	393,141	-	430,993	893,209	159,808	(72,377)	87,430
1-399	Arkansas School For Math, Sciences & Arts	8,651	-	4,743	37,498	50,891	11,123	63,306	-	112,161	186,589	25,733	(53,814)	(28,080)
1-400	University Of Arkansas For Medical Sciences	1,649	-	904	8,689	11,243	2,121	12,070	-	6,501	20,692	4,906	(8,072)	(3,165)
1-401	Arkansas Economic Development Commission	-	-	-	-	-	-	-	-	773	773	-	(7,144)	(7,144)
1-402	University Of Arkansas Cooperative Extension	4,499	-	2,467	305	7,271	5,785	32,926	-	34,673	73,384	13,384	(11,280)	2,104
1-403	Dhs-Divison Of Youth Services	2,717	-	1,490	104,155	108,362	3,494	19,884	-	17,313	40,690	8,082	23,769	31,852
1-404	Apartment Department Of Workforce Services	10,524	-	5,769	11,114	27,408	13,531	77,013	-	226,658	317,202	31,305	(52,769)	(21,464)
1-405	Arkansas Department Of Commerce	5,091	-	2,791	46,814	54,697	6,546	37,258	-	449,527	493,332	15,145	(62,768)	(47,623)
1-406	Arkansas Department Of Education	93,829	-	51,438	926,937	1,072,204	120,641	686,621	-	-	807,262	279,105	1,027,077	1,306,182
1-407	Arkansas Department Of Public Safety	1,316	-	721	4,669	6,706	1,692	9,631	-	1,370	12,692	3,915	4,678	8,593
1-409	Arkansas Department Of Health	735	-	403	9,399	10,538	945	5,380	-	44,673	50,999	2,187	(5,096)	(2,909)
	TOTAL	\$ 69,413,108	\$ -	\$ 38,052,875	\$ 167,948,145	\$ 275,414,128	\$ 89,247,648	\$ 507,949,598	\$ -	\$ 167,948,146	\$ 765,145,392	\$ 206,476,584	\$ -	\$ 206,476,584

Note: Total may not add to ATRS collective amounts due to rounding.



## SECTION D

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### SCHEDULE OF DEFERRED RESOURCES BY EMPLOYER BY YEAR

# Schedule of Deferred Resources by Employer by Year as of June 30, 2025

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows						
			2026	2027	2028	2029	2030	Thereafter	Total
106	Cotter Public Schools	0.128483%	\$ 434,245	\$ (508,608)	\$ (426,838)	\$ (181,615)	\$ -	\$ -	\$ (682,817)
108	Rogers Public Schools	2.976178%	8,959,354	(11,177,946)	(9,825,600)	(3,651,102)	-	-	(15,695,293)
109	Gravette School District	0.409908%	1,685,373	(1,126,757)	(1,150,458)	(503,345)	-	-	(1,095,186)
110	Siloam Springs School District	0.889929%	3,456,794	(3,251,081)	(2,650,197)	(983,312)	-	-	(3,427,796)
111	Hermitage Public School District	0.087828%	292,356	(364,961)	(258,703)	(115,834)	-	-	(447,143)
113	Warren School District	0.266281%	749,423	(980,033)	(964,164)	(386,606)	-	-	(1,581,380)
115	Berryville Public Schools	0.362125%	1,163,080	(1,128,550)	(1,057,652)	(403,530)	-	-	(1,426,652)
116	Lakeside School District	0.197778%	615,030	(828,859)	(785,465)	(280,879)	-	-	(1,280,174)
117	Gurdon Public Schools	0.134990%	366,416	(495,062)	(405,721)	(114,867)	-	-	(649,234)
119	Arkadelphia Public Schools	0.308109%	1,017,924	(958,287)	(872,406)	(387,550)	-	-	(1,200,319)
121	Woodlawn School District	0.096944%	355,041	(291,058)	(277,199)	(144,207)	-	-	(357,423)
123	Magnolia School District	0.497763%	1,062,008	(2,155,557)	(2,294,283)	(815,789)	-	-	(4,203,621)
125	Alma School District	0.563718%	1,477,947	(2,406,739)	(1,993,633)	(821,009)	-	-	(3,743,434)
126	Mountainburg Public Schools	0.120434%	333,807	(546,952)	(468,440)	(180,316)	-	-	(861,901)
129	Greenbrier Public Schools	0.637625%	1,995,187	(2,307,973)	(1,915,112)	(819,024)	-	-	(3,046,921)
130	Ozark Public Schools	0.300279%	752,741	(1,117,976)	(1,161,845)	(482,623)	-	-	(2,009,703)
131	Cutter Morning Star Public Schools	0.102853%	428,240	(297,135)	(329,307)	(152,195)	-	-	(350,397)
132	Lakeside School District	0.619084%	1,953,961	(2,274,264)	(1,934,111)	(738,815)	-	-	(2,993,229)
133	Fountain Lake School District	0.253099%	679,883	(1,058,674)	(1,141,347)	(599,531)	-	-	(2,119,670)
134	Hot Springs School District	0.800474%	2,846,101	(2,466,201)	(2,381,344)	(1,028,311)	-	-	(3,029,755)
135	Jessieville Public School District	0.153599%	430,283	(566,804)	(550,287)	(182,267)	-	-	(869,076)
136	Lake Hamilton School District	0.732924%	1,672,181	(3,084,603)	(2,951,567)	(961,965)	-	-	(5,325,955)
139	Sheridan School District	0.651443%	1,751,057	(2,588,224)	(2,357,626)	(1,035,020)	-	-	(4,229,814)
141	Hope Public Schools	0.454007%	1,823,174	(1,373,951)	(1,257,554)	(502,115)	-	-	(1,310,447)
143	Spring Hill School District	0.117661%	503,941	(250,507)	(259,754)	(111,826)	-	-	(118,146)
144	Bismarck School District	0.168186%	552,539	(671,915)	(469,056)	(258,447)	-	-	(846,879)
145	Mineral Springs School District	0.118178%	267,627	(507,756)	(438,172)	(150,768)	-	-	(829,069)
150	Jackson County School District	0.163835%	562,282	(574,125)	(509,343)	(186,035)	-	-	(707,221)
153	White Hall School District	0.472931%	1,388,063	(1,710,604)	(1,676,667)	(746,278)	-	-	(2,745,486)
154	Watson Chapel School District	0.315777%	296,514	(1,787,545)	(1,408,627)	(446,330)	-	-	(3,345,988)
159	Dollarway School District	0.000000%	(1,906,408)	-	-	-	-	-	(1,906,408)
161	Clarksville School District	0.501600%	1,558,780	(1,799,175)	(1,451,491)	(611,021)	-	-	(2,302,907)
163	Lamar School District	0.224500%	665,634	(941,445)	(924,562)	(464,124)	-	-	(1,664,497)
165	Hoxie Public Schools	0.138222%	384,529	(506,483)	(481,780)	(178,007)	-	-	(781,741)
172	Lee County School District	0.143616%	526,748	(610,559)	(803,473)	(350,689)	-	-	(1,237,973)
178	Ashdown School District	0.231636%	599,002	(1,044,953)	(929,206)	(392,892)	-	-	(1,768,048)
180	Booneville School District	0.237060%	857,225	(771,803)	(690,445)	(330,713)	-	-	(935,736)
181	Magazine School District	0.101198%	309,728	(330,537)	(319,089)	(129,232)	-	-	(469,130)
182	Flippin School District	0.163721%	571,528	(583,835)	(632,068)	(241,993)	-	-	(886,367)
184	Texarkana School District	0.774154%	2,199,537	(3,353,532)	(3,168,753)	(1,486,126)	-	-	(5,808,875)
185	Osceola School District	0.225030%	457,718	(1,071,486)	(832,422)	(385,598)	-	-	(1,831,788)
186	Mount Ida Public Schools	0.091445%	301,296	(427,458)	(323,853)	(150,060)	-	-	(600,075)
188	Prescott Public Schools	0.172027%	536,555	(625,455)	(563,220)	(279,251)	-	-	(931,371)
192	Perryville School District	0.155441%	470,644	(559,162)	(637,412)	(221,781)	-	-	(947,712)
195	Marvell - Elaine School District	0.074024%	221,036	(343,882)	(222,690)	22,197	-	-	(323,340)
196	Helena-West Helena Schools	0.205094%	337,672	(972,070)	(684,273)	(433,114)	-	-	(1,751,786)
197	Kirby School District	0.076848%	291,069	(255,042)	(244,628)	(118,911)	-	-	(327,512)
203	Marked Tree School District	0.096762%	367,935	(337,215)	(364,013)	(197,517)	-	-	(530,810)
208	Mena Public Schools	0.293788%	1,026,975	(1,004,346)	(1,039,418)	(397,587)	-	-	(1,414,376)
209	Russellville School District	1.119133%	3,584,832	(4,031,949)	(3,708,072)	(1,395,944)	-	-	(5,551,134)



# Schedule of Deferred Resources by Employer by Year as of June 30, 2025

		Schedule of Deferred Inflows and Outflows							
Employer ID	Employer	Employer Allocation Percentage	2026	2027	2028	2029	2030	Thereafter	Total
210	Little Rock School District	5.193637%	\$ 15,349,176	\$ (18,897,483)	\$ (17,998,987)	\$ (8,546,812)	\$ -	\$ -	\$ (30,094,106)
211	Pulaski County Special School District	2.913027%	9,681,355	(10,308,296)	(8,823,692)	(3,650,974)	-	-	(13,101,607)
212	North Little Rock School District	1.655492%	3,614,127	(7,185,692)	(6,361,516)	(3,013,480)	-	-	(12,946,560)
213	Forrest City School District	0.396148%	1,108,435	(1,691,944)	(1,331,504)	(304,686)	-	-	(2,219,699)
214	Bauxite School District	0.268897%	922,313	(760,233)	(741,544)	(185,493)	-	-	(764,957)
215	Benton School District	0.957800%	3,762,014	(2,587,746)	(2,629,096)	(1,155,777)	-	-	(2,610,604)
216	Bryant Public Schools	1.738827%	5,936,297	(5,321,587)	(5,116,036)	(2,293,242)	-	-	(6,794,567)
219	Lavaca Public Schools	0.142221%	368,635	(595,252)	(513,366)	(237,376)	-	-	(977,360)
221	Greenwood School District	0.692065%	2,190,579	(2,676,408)	(2,542,160)	(931,232)	-	-	(3,959,221)
222	Mansfield School District	0.156831%	531,264	(477,084)	(452,015)	(238,268)	-	-	(636,103)
224	Dequeen Public Schools	0.431489%	1,108,380	(1,796,859)	(1,615,838)	(604,559)	-	-	(2,908,876)
227	Strong-Huttig School District	0.073811%	238,329	(254,353)	(249,985)	(94,684)	-	-	(360,694)
228	Junction City School District	0.127899%	383,871	(484,602)	(422,095)	(196,576)	-	-	(719,402)
230	Shirley School District	0.073979%	303,850	(222,762)	(201,306)	(70,441)	-	-	(190,659)
232	Prairie Grove School District	0.359395%	1,399,928	(1,062,581)	(1,015,866)	(439,024)	-	-	(1,117,543)
233	Fayetteville Public Schools	2.506716%	9,362,785	(7,744,031)	(7,582,636)	(2,816,738)	-	-	(8,780,620)
234	Farmington Public Schools	0.452451%	1,827,562	(1,129,488)	(985,008)	(447,163)	-	-	(734,096)
235	Elkins School District	0.253336%	1,203,116	(564,019)	(535,184)	(239,857)	-	-	(135,943)
237	Lincoln Consolidated School District	0.215814%	887,351	(549,683)	(637,750)	(267,018)	-	-	(567,100)
238	Greenland School District	0.161662%	457,218	(595,292)	(553,388)	(227,629)	-	-	(919,091)
239	Springdale Public Schools	4.617788%	13,676,213	(17,011,792)	(15,710,300)	(6,116,459)	-	-	(25,162,337)
240	West Fork School District	0.171080%	543,674	(598,470)	(539,722)	(247,734)	-	-	(842,253)
242	Mc Crory School District	0.103688%	229,606	(446,845)	(333,690)	(155,077)	-	-	(706,006)
245	Danville Public Schools	0.153123%	426,629	(610,908)	(558,883)	(229,710)	-	-	(972,872)
246	Dardanelle Public Schools	0.395338%	1,265,999	(1,484,848)	(1,204,907)	(472,793)	-	-	(1,896,549)
250	Cossatot River School District	0.188695%	475,784	(654,724)	(609,984)	(198,209)	-	-	(987,132)
251	South Pike County School District	0.131895%	311,390	(548,014)	(461,048)	(212,358)	-	-	(910,030)
330	Monticello School District	0.317611%	916,163	(1,351,185)	(1,190,004)	(507,129)	-	-	(2,132,156)
331	Mammoth Spring School District	0.102439%	384,350	(346,265)	(336,647)	(138,798)	-	-	(437,360)
333	Batesville School District	0.623494%	2,212,294	(2,183,054)	(1,980,942)	(1,004,613)	-	-	(2,956,314)
335	Hackett School District	0.146391%	559,982	(447,634)	(435,290)	(259,690)	-	-	(582,633)
336	Beebe Public School District	0.613443%	2,241,655	(1,775,171)	(1,529,011)	(654,662)	-	-	(1,717,189)
337	Bald Knob Public Schools	0.202137%	562,008	(736,826)	(601,502)	(230,305)	-	-	(1,006,625)
350	Fort Smith Public Schools	2.887031%	7,198,249	(11,241,778)	(9,761,247)	(4,136,554)	-	-	(17,941,331)
351	El Dorado Public Schools	0.749380%	2,272,193	(2,936,210)	(2,465,836)	(1,059,932)	-	-	(4,189,786)
360	Heber Springs School District	0.277286%	903,975	(786,448)	(767,639)	(339,627)	-	-	(989,739)
365	Barton-Lexa School District	0.126212%	326,758	(477,651)	(450,395)	(183,962)	-	-	(785,251)
375	Earle School District	0.078187%	(14,507)	(495,886)	(360,591)	(136,587)	-	-	(1,007,572)
376	West Memphis School District	0.918362%	2,409,471	(3,243,063)	(3,109,519)	(880,506)	-	-	(4,823,618)
384	Hamburg School District	0.313155%	872,995	(1,038,672)	(952,079)	(413,402)	-	-	(1,531,158)
385	Bentonville Public Schools	3.888517%	14,634,669	(12,173,019)	(11,204,589)	(4,050,755)	-	-	(12,793,693)
386	Paris School District	0.209123%	608,088	(869,669)	(802,317)	(333,210)	-	-	(1,397,108)
393	Corning School District	0.143746%	422,641	(542,405)	(498,169)	(176,412)	-	-	(794,345)
394	Jonesboro Public Schools	1.258336%	3,825,960	(4,712,101)	(4,694,153)	(1,834,314)	-	-	(7,414,609)
395	Sloan-Hendrix School District	0.139259%	574,813	(376,845)	(386,238)	(139,943)	-	-	(328,214)
396	Camden-Fairview School District	0.429709%	904,427	(1,907,305)	(1,651,509)	(639,631)	-	-	(3,294,018)
404	Lonoke School District	0.294221%	798,044	(1,037,029)	(991,307)	(365,457)	-	-	(1,595,749)
416	Crossett School District	0.259574%	624,670	(1,092,645)	(943,169)	(429,582)	-	-	(1,840,726)
434	Riverview School District	0.224849%	473,508	(858,934)	(723,470)	(240,090)	-	-	(1,348,986)
443	Searcy School District	0.717295%	2,283,766	(2,394,995)	(1,868,924)	(677,993)	-	-	(2,658,145)



# Schedule of Deferred Resources by Employer by Year as of June 30, 2025

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows						
			2026	2027	2028	2029	2030	Thereafter	Total
451	Harrison School District	0.550994%	\$ 2,120,827	\$ (1,626,859)	\$ (1,647,625)	\$ (766,210)	\$ -	\$ -	\$ (1,919,868)
453	Harrisburg School District	0.227269%	513,656	(1,009,206)	(858,542)	(437,657)	-	-	(1,791,749)
458	Harmony Grove School District	0.162780%	333,961	(702,181)	(636,608)	(239,953)	-	-	(1,244,782)
463	Clarendon School District	0.103838%	224,888	(472,109)	(412,373)	(158,686)	-	-	(818,280)
471	Norfolk School District	0.096363%	395,459	(266,770)	(291,045)	(102,482)	-	-	(264,838)
479	Conway Public Schools	1.902942%	5,867,392	(7,221,483)	(6,543,741)	(2,488,111)	-	-	(10,385,943)
480	Charleston Public Schools	0.155705%	424,285	(596,831)	(469,249)	(204,657)	-	-	(846,454)
484	Harmony Grove School District	0.207677%	689,436	(718,118)	(653,972)	(271,610)	-	-	(954,264)
486	Palestine-Wheatley School District	0.139646%	631,254	(307,012)	(400,276)	(162,853)	-	-	(238,887)
493	Hazen School District	0.113388%	453,279	(380,518)	(326,327)	(119,355)	-	-	(372,920)
501	Maynard School District	0.109568%	467,975	(242,115)	(288,232)	(128,884)	-	-	(191,256)
502	West Side School District	0.143884%	695,353	(254,182)	(284,500)	(59,732)	-	-	96,939
503	Malvern School District	0.357466%	1,030,735	(1,523,253)	(1,269,731)	(774,070)	-	-	(2,536,320)
512	Glen Rose School District	0.169218%	436,738	(698,104)	(623,900)	(260,698)	-	-	(1,145,964)
513	Waldron Public Schools	0.293219%	941,286	(1,019,919)	(897,378)	(436,819)	-	-	(1,412,830)
515	Nashville School District	0.315144%	720,202	(1,282,862)	(1,226,849)	(446,306)	-	-	(2,235,815)
521	Hampton School District	0.110520%	280,834	(432,416)	(413,588)	(139,329)	-	-	(704,499)
530	Mountain View School District	0.337802%	1,033,363	(1,027,117)	(1,143,986)	(435,003)	-	-	(1,572,743)
531	Drew Central School District	0.243317%	1,188,434	(629,353)	(623,334)	(156,636)	-	-	(220,888)
535	Mayflower School District	0.183112%	418,992	(622,908)	(479,221)	(231,220)	-	-	(914,358)
536	Southside Bee Branch School District	0.130869%	476,935	(403,769)	(405,616)	(162,177)	-	-	(494,627)
538	Gentry Public Schools	0.369746%	1,840,821	(654,401)	(776,984)	(280,338)	-	-	129,098
539	Fordyce Public Schools	0.137607%	302,360	(631,983)	(555,864)	(234,326)	-	-	(1,119,812)
545	Newport Special School District	0.250571%	1,107,075	(747,676)	(760,176)	(332,480)	-	-	(733,258)
547	Decatur Public Schools	0.126847%	518,037	(372,226)	(342,359)	(132,816)	-	-	(329,364)
548	Scranton School District	0.083874%	335,878	(270,554)	(229,533)	(99,395)	-	-	(263,605)
552	Cedarville Public School District	0.156848%	466,864	(617,694)	(533,696)	(257,916)	-	-	(942,442)
555	Concord School District	0.099561%	229,313	(380,224)	(334,363)	(126,795)	-	-	(612,068)
558	Pocahontas Public Schools	0.336483%	1,036,636	(1,003,981)	(1,021,785)	(251,078)	-	-	(1,240,208)
560	Van Buren School District	1.103942%	3,435,839	(4,047,519)	(3,659,238)	(1,229,848)	-	-	(5,500,765)
564	County Line Public Schools	0.097768%	372,665	(309,355)	(315,946)	(123,884)	-	-	(376,520)
565	Salem School District	0.142991%	469,319	(550,582)	(502,236)	(172,572)	-	-	(756,072)
566	Dierks Public Schools	0.103256%	324,660	(361,059)	(357,090)	(136,084)	-	-	(529,573)
569	Pottsville School District	0.326064%	1,162,710	(1,136,216)	(987,809)	(385,684)	-	-	(1,346,998)
571	Piggott School District	0.150258%	483,553	(512,911)	(428,017)	(180,411)	-	-	(637,786)
583	Hector School District	0.127669%	532,452	(350,089)	(343,894)	(104,756)	-	-	(266,287)
586	Blytheville Public Schools	0.285233%	81,092	(1,553,848)	(825,186)	(317,375)	-	-	(2,615,317)
592	Bearden School District	0.095269%	267,937	(375,939)	(364,539)	(156,048)	-	-	(628,588)
593	Pine Bluff School District	0.701087%	2,908,390	(3,886,861)	(3,621,884)	(1,070,956)	-	-	(5,671,310)
597	Marmaduke School District	0.124412%	313,082	(463,494)	(441,003)	(235,398)	-	-	(826,812)
601	Fouke School District	0.204293%	663,401	(629,261)	(545,971)	(266,268)	-	-	(778,099)
602	Horatio School District	0.142808%	395,661	(519,925)	(428,491)	(152,778)	-	-	(705,532)
606	England Public School District	0.130645%	322,913	(489,670)	(455,270)	(231,986)	-	-	(854,013)
607	Jasper School District	0.206861%	756,072	(663,586)	(701,316)	(297,131)	-	-	(905,961)
608	Trumann School District	0.250853%	766,045	(923,372)	(676,896)	(341,310)	-	-	(1,175,533)
622	Carlisle School District	0.129494%	484,047	(440,139)	(413,306)	(223,118)	-	-	(592,516)
623	Bradford School District	0.089071%	295,593	(314,259)	(264,102)	(111,791)	-	-	(394,559)
625	Huntsville School District	0.416241%	1,134,541	(1,781,819)	(1,396,217)	(527,978)	-	-	(2,571,473)
626	Yellville-Summit Public School	0.194129%	1,030,141	(418,413)	(434,851)	(217,468)	-	-	(40,592)
629	Brookland Public Schools	0.548738%	2,645,442	(1,143,309)	(1,400,244)	(639,145)	-	-	(537,257)





# Schedule of Deferred Resources by Employer by Year as of June 30, 2025

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows						
			2026	2027	2028	2029	2030	Thereafter	Total
630	Brinkley Public Schools	0.090679%	\$ 258,709	\$ (395,198)	\$ (378,288)	\$ (134,951)	\$ -	\$ -	\$ (649,729)
637	Bay School District	0.109381%	388,350	(341,573)	(303,423)	(139,325)	-	-	(395,971)
645	Foreman Public Schools	0.087434%	246,893	(364,020)	(363,737)	(179,281)	-	-	(660,145)
651	Quitman Public Schools	0.154163%	830,349	(302,942)	(271,970)	(105,843)	-	-	149,595
656	Wynne Public Schools	0.459214%	1,074,761	(1,797,404)	(1,556,587)	(653,541)	-	-	(2,932,770)
657	Dumas Public Schools	0.194760%	(38,249)	(1,332,223)	(1,188,083)	(581,517)	-	-	(3,140,072)
658	Manila Public Schools	0.185466%	477,082	(786,181)	(666,108)	(279,956)	-	-	(1,255,163)
662	Clinton Public Schools	0.256807%	829,069	(887,119)	(900,245)	(328,055)	-	-	(1,286,350)
667	Greene County Tech School District	0.659653%	1,969,094	(2,470,231)	(2,162,671)	(1,017,740)	-	-	(3,681,549)
674	Augusta Public Schools	0.086895%	251,496	(367,582)	(371,004)	(136,648)	-	-	(623,738)
675	Green Forest Public Schools	0.289280%	1,140,346	(792,098)	(854,688)	(301,200)	-	-	(807,640)
676	East End School District	0.121096%	411,730	(397,869)	(356,875)	(153,673)	-	-	(496,687)
677	Dover School District	0.237147%	736,882	(790,196)	(753,163)	(285,384)	-	-	(1,091,861)
682	Mountain Home Public Schools	0.676203%	2,156,456	(2,538,891)	(2,619,671)	(997,369)	-	-	(3,999,475)
687	Star City School District	0.246600%	704,716	(867,660)	(746,278)	(275,052)	-	-	(1,184,274)
693	Atkins Public Schools	0.174130%	482,935	(716,513)	(644,753)	(281,555)	-	-	(1,159,885)
696	Des Arc School District	0.118351%	533,287	(363,028)	(325,294)	(132,212)	-	-	(287,247)
698	Vilonia School District	0.532772%	1,384,415	(1,881,860)	(1,703,309)	(743,651)	-	-	(2,944,406)
702	Nettleton Public Schools	0.839387%	3,721,202	(1,810,822)	(2,030,353)	(759,191)	-	-	(879,163)
704	Omaha School District	0.088221%	313,121	(245,726)	(263,441)	(75,264)	-	-	(271,310)
705	Cabot Public Schools	1.915217%	6,038,522	(6,400,850)	(6,168,089)	(2,691,974)	-	-	(9,222,390)
714	Marion School District	0.724730%	2,552,025	(2,622,831)	(2,134,736)	(795,164)	-	-	(3,000,706)
715	McGehee Public Schools	0.223485%	617,814	(818,716)	(671,517)	(280,447)	-	-	(1,152,866)
719	Cave City School District	0.233416%	798,023	(848,542)	(781,174)	(260,209)	-	-	(1,091,901)
724	Pangburn School District	0.157022%	539,395	(645,257)	(520,337)	(240,068)	-	-	(866,267)
727	Calico Rock School District	0.082547%	276,511	(282,658)	(272,006)	(118,724)	-	-	(396,877)
731	Dewitt School District	0.208923%	472,145	(835,880)	(808,329)	(319,778)	-	-	(1,491,841)
735	Alpena School District	0.086241%	165,277	(337,872)	(288,824)	(117,642)	-	-	(579,060)
736	Magnet Cove School District	0.124472%	380,721	(466,960)	(391,613)	(182,604)	-	-	(660,456)
746	Stuttgart School District	0.291541%	895,440	(1,024,717)	(1,002,997)	(355,321)	-	-	(1,487,595)
747	Valley Springs Public Schools	0.154896%	555,678	(493,992)	(486,133)	(240,603)	-	-	(665,050)
750	Ouachita Public Schools	0.093430%	381,813	(229,524)	(222,469)	(93,933)	-	-	(164,113)
753	Gosnell Public Schools	0.217921%	625,910	(670,566)	(566,621)	(187,818)	-	-	(799,095)
756	Mulberry-Pleasant View Bi-County Public Schools	0.094548%	292,594	(362,563)	(361,368)	(180,908)	-	-	(612,245)
757	Poyen School District	0.085326%	209,995	(324,215)	(239,507)	(111,256)	-	-	(464,984)
765	Eureka Springs Public Schools	0.151278%	507,616	(486,269)	(447,264)	(165,340)	-	-	(591,257)
771	Southside School District	0.346403%	1,133,605	(1,236,619)	(1,157,077)	(519,900)	-	-	(1,779,991)
779	Melbourne Public School District	0.151225%	440,703	(535,213)	(507,042)	(194,536)	-	-	(796,088)
780	Wonderview School District	0.110669%	564,890	(174,618)	(125,618)	(7,893)	-	-	256,761
794	Viola School District	0.085865%	280,026	(336,998)	(302,010)	(149,119)	-	-	(508,101)
795	Nemo Vista School District	0.101361%	293,709	(385,266)	(356,852)	(132,707)	-	-	(581,117)
813	Blevins School District	0.089391%	254,266	(374,527)	(389,145)	(146,742)	-	-	(656,149)
820	Parkers Chapel School District	0.136762%	448,462	(545,423)	(444,034)	(156,025)	-	-	(697,021)
847	Rose Bud School District	0.143207%	334,181	(543,854)	(466,892)	(215,550)	-	-	(892,116)
863	Valley View Public Schools	0.513657%	2,018,425	(1,609,349)	(1,460,849)	(650,853)	-	-	(1,702,626)
872	Smackover-Norphlet School District	0.208319%	579,960	(839,498)	(735,366)	(351,182)	-	-	(1,346,086)
873	Genoa Central School District	0.207071%	734,297	(625,222)	(610,722)	(218,074)	-	-	(719,722)
956	Bergman Public Schools	0.190147%	650,781	(624,464)	(584,301)	(231,427)	-	-	(789,411)
957	Lead Hill School District	0.072471%	286,132	(268,472)	(252,484)	(122,932)	-	-	(357,755)
958	Dermott School District	0.084390%	293,280	(318,236)	(265,814)	(118,592)	-	-	(409,361)

# Schedule of Deferred Resources by Employer by Year as of June 30, 2025

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows						
			2026	2027	2028	2029	2030	Thereafter	Total
963	Guy-Perkins School District	0.079249%	\$ 353,612	\$ (188,439)	\$ (177,513)	\$ (79,643)	\$ -	\$ -	\$ (91,982)
964	Mt. Vernon-Enola School Distri	0.102952%	429,667	(285,117)	(312,676)	(97,337)	-	-	(265,463)
965	Mountain Pine School District	0.118437%	315,416	(647,937)	(617,287)	(251,927)	-	-	(1,201,736)
973	Armored School District	0.088920%	265,552	(298,462)	(281,924)	(103,697)	-	-	(418,531)
987	White County Central Schools	0.158049%	726,334	(418,279)	(415,268)	(163,168)	-	-	(270,382)
1000	Lafayette County School District	0.103761%	59,515	(637,499)	(528,339)	(230,490)	-	-	(1,336,814)
1001	Cedar Ridge School District	0.167893%	539,353	(568,731)	(534,376)	(148,792)	-	-	(712,546)
1002	Cleveland County School District	0.142277%	201,911	(765,057)	(621,766)	(385,511)	-	-	(1,570,422)
1003	Deer/ Mt. Judea School District	0.074801%	211,514	(294,498)	(290,439)	(120,371)	-	-	(493,795)
1004	Emerson-Taylor-Bradley School	0.220011%	817,397	(655,875)	(604,608)	(227,812)	-	-	(670,899)
1005	Hillcrest School District	0.090696%	279,433	(366,107)	(300,807)	(135,659)	-	-	(523,140)
1006	Ouachita River School District	0.133463%	394,969	(513,113)	(525,525)	(227,906)	-	-	(871,574)
1008	Ozark Mountain School District	0.115985%	244,218	(530,243)	(480,587)	(136,933)	-	-	(903,545)
1009	Two Rivers School District	0.149911%	403,981	(623,237)	(642,619)	(226,251)	-	-	(1,088,127)
1010	Searcy County School District	0.174328%	549,793	(703,549)	(570,785)	(195,639)	-	-	(920,180)
1011	Lawrence County School District	0.181255%	743,465	(456,953)	(511,274)	(186,256)	-	-	(411,018)
1045	Highland Public School District	0.333785%	1,212,233	(1,304,757)	(1,136,415)	(441,360)	-	-	(1,670,300)
1074	Cross County School District	0.128110%	517,967	(343,153)	(258,838)	(132,366)	-	-	(216,390)
1091	Westside Consolidated School District	0.311508%	1,031,533	(1,063,690)	(1,076,346)	(395,224)	-	-	(1,503,728)
1092	Pea Ridge School District	0.489065%	2,364,053	(1,091,404)	(1,052,738)	(441,170)	-	-	(221,259)
1093	Jacksonville North Pulaski School District	0.916117%	4,506,850	(1,873,994)	(2,058,993)	(1,079,486)	-	-	(505,623)
1114	Rivercrest School District	0.226552%	709,345	(736,923)	(716,185)	(295,761)	-	-	(1,039,524)
1165	Caddo Hills School District	0.107086%	324,042	(409,185)	(419,321)	(170,424)	-	-	(674,887)
1293	South Conway County School District	0.427865%	1,443,722	(1,499,742)	(1,389,389)	(515,590)	-	-	(1,960,999)
1307	Southwest Arkansas Education Co-Op	0.089468%	368,335	(171,951)	(169,592)	(60,236)	-	-	(33,444)
1308	Southeast Arkansas Education Service Co-Op	0.201917%	265,887	(893,441)	(830,077)	(301,794)	-	-	(1,759,425)
1321	Westside School District	0.118042%	361,712	(494,805)	(424,875)	(161,740)	-	-	(719,708)
1330	Guy Fenter Education Service Co-Op	0.129858%	670,185	(244,070)	(268,623)	(159,528)	-	-	(2,036)
1332	Northcentral Arkansas Education Service Co-Op	0.066226%	(54,093)	(561,233)	(497,374)	(160,934)	-	-	(1,273,633)
1333	Buffalo Island Central School District	0.136635%	414,580	(469,163)	(509,226)	(199,204)	-	-	(763,013)
1335	Rector School District	0.125461%	464,499	(376,749)	(402,421)	(166,729)	-	-	(481,400)
1336	Ozarks Unlimited Resource Educational Service Co-Op	0.132234%	477,713	(400,216)	(410,110)	(183,227)	-	-	(515,840)
1337	Northeast Arkansas Education Co-Op	0.091267%	189,570	(380,186)	(358,572)	(164,175)	-	-	(713,363)
1338	Dawson Education Service Co-Op	0.603526%	4,678,272	489,632	246,028	(293,519)	-	-	5,120,412
1339	Arch Ford Education Service Co-Op	0.455833%	(154,042)	(3,591,067)	(2,850,669)	(498,905)	-	-	(7,094,683)
1342	Western Yell County School District	0.068664%	200,417	(335,819)	(302,517)	(111,952)	-	-	(549,871)
1343	Nevada School District	0.089363%	285,060	(280,277)	(293,501)	(164,625)	-	-	(453,343)
1344	Paragould School District	0.629231%	2,536,597	(1,868,410)	(1,838,953)	(710,378)	-	-	(1,881,143)
1345	Wilbur D Mills Education Service Co-Op	0.122778%	498,510	(307,110)	(311,442)	(113,764)	-	-	(233,807)
1346	Izard County Consolidated School District	0.135289%	715,592	(246,739)	(353,755)	(125,382)	-	-	(10,284)
1347	Midland School District	0.113347%	380,988	(408,665)	(407,363)	(157,364)	-	-	(592,404)
1348	Riverside School District	0.140188%	415,312	(483,938)	(459,703)	(156,345)	-	-	(684,674)
1349	Arkansas River Education Service Co-Op	0.158787%	518,809	(646,576)	(560,865)	(235,651)	-	-	(924,283)
1350	Great Rivers Education Service Co-Op	0.060628%	(87,416)	(477,128)	(337,229)	(72,580)	-	-	(974,354)
1351	Northwest Arkansas Education Service Co-Op	0.124593%	280,315	(532,130)	(473,581)	(205,571)	-	-	(930,967)
1353	Dequeen-Mena Education Service	0.156630%	405,837	(575,112)	(555,574)	(175,807)	-	-	(900,656)
1354	Crowley'S Ridge Educational Service Co-Op	0.151813%	373,023	(625,313)	(576,544)	(242,616)	-	-	(1,071,450)
1355	South Central Service Co-Op	0.064633%	99,718	(327,766)	(297,899)	(116,421)	-	-	(642,369)
1359	Conway Vocational Center	0.033328%	(10,179)	(235,071)	(262,648)	(154,322)	-	-	(662,221)
1362	Jonesboro Vocational Center	0.033595%	101,980	(108,056)	(103,699)	(38,607)	-	-	(148,383)



# Schedule of Deferred Resources by Employer by Year as of June 30, 2025

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows						
			2026	2027	2028	2029	2030	Thereafter	Total
1363	Monticello Vocational Center	0.013552%	\$ 35,134	\$ (46,793)	\$ (28,581)	\$ (16,888)	\$ -	\$ -	\$ (57,127)
1364	East Poinsett County School District	0.111314%	218,636	(544,965)	(496,698)	(164,290)	-	-	(987,317)
1365	North Central Career Center	0.005832%	30,404	(16,653)	(16,989)	(1,323)	-	-	(4,561)
1366	River Valley Career Academy	0.000000%	(18,068)	-	-	-	-	-	(18,068)
1371	Metropolitan Vocational Center	0.053302%	214,902	(125,299)	(152,545)	(66,236)	-	-	(129,179)
1372	Texarkana Career And Technological Center	0.000000%	-	-	-	-	-	-	-
1373	Warren Vocational Center	0.017469%	67,466	(51,484)	(53,757)	(20,619)	-	-	(58,394)
1991	Centerpoint School District	0.192931%	593,975	(682,227)	(609,440)	(271,182)	-	-	(968,875)
2000	Arkansas Arts Academy Charter	0.153190%	480,253	(561,111)	(526,889)	(416,085)	-	-	(1,023,832)
2001	Academics Plus Charter School	0.305143%	1,848,131	(294,333)	(438,996)	(247,019)	-	-	867,783
2002	Kipp Delta College Preparatory Charter	0.273156%	655,868	(870,061)	(939,091)	(130,166)	-	-	(1,283,451)
2003	Imboden Area Charter School	0.018558%	131,751	286	(8,509)	(1,861)	-	-	121,666
2006	Haas Hall Academy Charter - Fayetteville	0.189583%	845,288	(501,213)	(473,063)	(258,113)	-	-	(387,102)
2007	Lisa Academy Charter	0.742760%	4,579,156	(1,529,069)	(1,590,528)	(564,661)	-	-	894,897
2008	Arkansas Virtual Academy Charter	0.277603%	1,554,390	(584,023)	(592,200)	(231,488)	-	-	146,679
2012	Covenant Keepers Charter School	0.000000%	-	-	-	-	-	-	-
2016	E-Stem Public Charter School	0.429359%	1,020,037	(2,265,420)	(1,904,906)	(824,753)	-	-	(3,975,042)
2019	Little Rock Preparatory Academy	0.000000%	(75,797)	-	-	-	-	-	(75,797)
2020	Jacksonville Lighthouse Charter School	0.118119%	265,196	(1,791,108)	(1,125,121)	(283,941)	-	-	(2,934,974)
2022	Pine Bluff Lighthouse Charter School	0.000000%	(337,842)	-	-	-	-	-	(337,842)
2023	Sia Tech Little Rock Charter	0.073102%	776,028	257,971	209,520	42,951	-	-	1,286,470
2024	Northwest Arkansas Classical Academy Charter	0.199334%	1,223,000	(216,296)	(560,481)	(290,734)	-	-	155,489
2025	Premier High School Of Little Rock Charter	0.059862%	572,906	116,173	3,258	92,766	-	-	785,104
2027	Exalt Academy Charter School	0.127439%	891,912	(73,334)	(255,867)	(78,912)	-	-	483,799
2028	Quest Middle Charter School - West Little Rock	0.000000%	-	-	-	-	-	-	-
2029	Capital City Lighthouse Charter School	0.000000%	(237,723)	-	-	-	-	-	(237,723)
2030	Ozark Montessori Academy Charter - Springdale	0.000000%	-	-	-	-	-	-	-
2032	Haas Hall Academy - Bentonville Charter	0.000000%	(80,517)	-	-	-	-	-	(80,517)
2033	Future School Of Ft. Smith Charter	0.041892%	157,686	(181,725)	(203,857)	(108,348)	-	-	(336,244)
2034	Arkansas Connections Academy Charter	0.280308%	2,083,750	(124,805)	(204,980)	42,276	-	-	1,796,240
2035	The Excel Center Charter At Goodwill	0.041211%	314,806	21,701	10,444	4,187	-	-	351,136
2036	Friendship Aspire Academy - Pine Bluff	0.230936%	2,263,172	446,208	(426,998)	(483,428)	-	-	1,798,954
2037	Southeast Arkansas Preparatory High School	0.000000%	(24,973)	-	-	-	-	-	(24,973)
2038	Scholarmade Achievement Place	0.060302%	159,878	(420,816)	(418,227)	(129,439)	-	-	(808,604)
2039	Friendship Aspire Academy - Little Rock	0.000000%	(269,506)	(270,392)	-	-	-	-	(539,898)
2040	Premier High School Of North Little Rock Charter	0.000000%	(78,431)	(117,891)	(130,954)	(116,447)	-	-	(443,722)
2041	Hope Academy Of Northwest Arkansas	0.015317%	39,385	(127,241)	(115,125)	(57,397)	-	-	(260,378)
2042	Friendship Aspire - Southeast Pine Bluff	0.000000%	(65,613)	(70,562)	-	-	-	-	(136,176)
2043	Westwind School For Performing Arts	0.012360%	139,214	(27,327)	(24,959)	(21,119)	-	-	65,809
2044	Premier High School Of Springdale	0.008281%	91,508	(38,307)	(29,884)	(14,537)	-	-	8,780
2045	Arkansas Military And First Responders Academy	0.028572%	346,506	153,663	122,054	(19,979)	-	-	602,244
2047	Garfield Scholars Academy Charter	0.016109%	201,619	92,893	97,406	91,818	-	-	483,736
2048	School For Advanced Studies - Nwa Charter	0.032050%	401,141	184,820	193,799	182,680	-	-	962,441
2049	Institute For The Creative Arts Charter	0.020697%	259,040	119,349	125,147	117,967	-	-	621,502
4857	Arkansas Activities Association	0.036925%	141,124	(101,503)	(90,369)	(21,029)	-	-	(71,777)
6864	Arkansas Easter Seals	0.000000%	(1,144)	(267)	(259)	-	-	-	(1,670)
6870	Arkansas School Boards Association	0.009564%	101,293	36,289	25,712	22,496	-	-	185,790
6873	First Student	0.000000%	(14,886)	-	-	-	-	-	(14,886)
6875	Arkansas Association Educational Administrators	0.010469%	(6,744)	(71,851)	(52,214)	(18,664)	-	-	(149,473)
6877	Economics Arkansas	0.005605%	62,427	20,290	(16,977)	(7,181)	-	-	58,558



# Schedule of Deferred Resources by Employer by Year as of June 30, 2025

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows							Total
			2026	2027	2028	2029	2030	Thereafter		
6878	Ar School Band & Orchestra Association	0.004190%	\$ 52,448	\$ 24,165	\$ 25,339	\$ 23,885	\$ -	\$ -	\$ 125,836	
9492	Boston Mountain Educational Co-Op	0.017663%	32,394	(77,357)	(70,109)	(25,067)	-	-	(140,139)	
1-005	University Of Arkansas - Monticello	0.011664%	(15,345)	(68,865)	(48,353)	(21,236)	-	-	(153,799)	
1-006	University Of Arkansas - Pine Bluff	0.002443%	6,576	(8,739)	(7,219)	(1,940)	-	-	(11,322)	
1-008	Arkansas School For The Blind	0.094797%	79,033	(500,180)	(499,065)	(183,645)	-	-	(1,103,856)	
1-016	Arkansas School For The Deaf	0.164397%	361,348	(683,561)	(670,189)	(198,248)	-	-	(1,190,650)	
1-017	Arkansas Department Of Education	0.487134%	538,898	(2,425,027)	(2,259,223)	(657,047)	-	-	(4,802,399)	
1-025	Henderson State University	0.004945%	(95,476)	(107,587)	(34,291)	(12,846)	-	-	(250,200)	
1-028	Arkansas State University- Beebe	0.017857%	(66,044)	(108,136)	(84,387)	(40,774)	-	-	(299,341)	
1-029	Arkansas State University- Newport	0.009152%	(59,207)	(75,203)	(51,477)	(21,056)	-	-	(206,944)	
1-045	Arkansas Tech University	0.074305%	35,285	(361,078)	(288,360)	(65,979)	-	-	(680,133)	
1-051	Southern Arkansas University	0.026875%	(328,776)	(435,446)	(138,331)	(66,756)	-	-	(969,308)	
1-052	Arkansas State University- Mt. Home	0.001690%	4,571	(7,058)	(5,058)	(1,765)	-	-	(9,310)	
1-053	Arkansas State University	0.082716%	31,657	(375,987)	(272,343)	(80,162)	-	-	(696,836)	
1-054	University Of Central Arkansas	0.260843%	911,202	(815,813)	(870,683)	(296,938)	-	-	(1,072,232)	
1-115	Arkansas Department Of Career Education (Rehab)	0.127099%	(495,828)	(1,025,782)	(785,812)	(252,824)	-	-	(2,560,247)	
1-197	Southeast Arkansas College	0.039984%	29,609	(182,422)	(150,493)	(32,876)	-	-	(336,181)	
1-202	Arkansas Teacher Retirement System	0.135202%	390,601	(511,748)	(522,751)	(405,021)	-	-	(1,048,920)	
1-220	U Of A Community College - Morrilton	0.028211%	47,916	(110,405)	(103,683)	(43,031)	-	-	(209,203)	
1-224	Arkansas Educational Tv Network	0.121044%	236,641	(589,267)	(568,066)	(181,611)	-	-	(1,102,303)	
1-249	U Of A Community College - Hope	0.010781%	1,072	(53,829)	(41,449)	(13,591)	-	-	(107,797)	
1-254	Phillips Community College - U Of A	0.000000%	(16,021)	(14,013)	(14,046)	(7,560)	-	-	(51,640)	
1-256	University Of Arkansas - Fort Smith	0.008988%	24,580	(26,415)	(23,967)	(8,518)	-	-	(34,320)	
1-268	Southern Arkansas University Tech	0.019619%	(39,296)	(126,756)	(82,341)	(22,043)	-	-	(270,435)	
1-290	Pulaski Technical College	0.060394%	(81,916)	(343,718)	(266,030)	(95,248)	-	-	(786,912)	
1-291	College Of The Ouachitas	0.030102%	20,716	(160,885)	(132,626)	(40,346)	-	-	(313,141)	
1-294	Arkansas Department Of Career Education (Workforce)	0.046495%	83,661	(270,819)	(225,934)	(45,465)	-	-	(458,557)	
1-295	Black River Technical College	0.036023%	93,222	(132,297)	(113,708)	(32,372)	-	-	(185,154)	
1-314	Ozarka College	0.020205%	105,739	(29,568)	(32,640)	(22,775)	-	-	20,756	
1-315	Rich Mountain Community College	0.011963%	(34,200)	(101,331)	(78,417)	(18,896)	-	-	(232,844)	
1-318	U Of A Community College - Batesville	0.009361%	(85,945)	(98,919)	(74,808)	(27,035)	-	-	(286,706)	
1-320	Phillips Community College - Dewitt	0.000111%	(19,131)	(19,377)	(11,233)	(4,119)	-	-	(53,860)	
1-321	Northwest Technical Institute	0.069334%	283,306	(221,870)	(291,063)	(117,632)	-	-	(347,259)	
1-327	Cossatot Community College - U Of A	0.015410%	3,038	(68,497)	(47,381)	(15,624)	-	-	(128,464)	
1-328	Arkansas Correctional School	0.173284%	723,819	(682,794)	(545,778)	(215,058)	-	-	(719,809)	
1-329	North Arkansas College	0.092221%	245,079	(310,119)	(271,951)	(107,762)	-	-	(444,753)	
1-330	National Park Community College	0.027323%	(92,510)	(231,315)	(189,051)	(60,044)	-	-	(572,921)	
1-331	East Arkansas Community College	0.015788%	(65,962)	(153,784)	(99,562)	(15,475)	-	-	(334,784)	
1-335	Arkansas Northeastern College	0.064784%	168,342	(207,267)	(193,886)	(33,457)	-	-	(266,267)	
1-344	South Arkansas Community College	0.054614%	232,188	(107,644)	(125,106)	(43,261)	-	-	(43,823)	
1-364	Arkansas State University- Mid South Cc	0.001588%	(48,268)	(52,459)	(33,971)	(3,016)	-	-	(137,713)	
1-386	Riverside Vocational Technical School	0.000000%	(228,518)	(18,256)	-	-	-	-	(246,774)	
1-388	Northwest Arkansas Community College	0.076069%	170,201	(279,715)	(280,471)	(104,768)	-	-	(494,753)	
1-389	University Of Arkansas - Fayetteville	0.007196%	(79,653)	(72,091)	(68,280)	(21,882)	-	-	(241,905)	
1-390	University Of Arkansas - Little Rock	0.000000%	(23,190)	(15,451)	-	-	-	-	(38,642)	
1-391	Arkansas Department Of Higher Education	0.023761%	96,053	(96,388)	(92,585)	(27,955)	-	-	(120,876)	
1-392	South Arkansas Developmental Center	0.077398%	247,735	(217,880)	(304,597)	(174,738)	-	-	(449,479)	
1-399	Arkansas School For Math, Sciences & Arts	0.012463%	5,349	(72,078)	(60,109)	(8,860)	-	-	(135,698)	
1-400	University Of Arkansas For Medical Sciences	0.002376%	5,590	(7,705)	(5,953)	(1,380)	-	-	(9,449)	
1-401	Arkansas Economic Development Commission	0.000000%	(773)	-	-	-	-	-	(773)	
1-402	University Of Arkansas Cooperative Extension	0.006482%	9,857	(32,909)	(30,435)	(12,626)	-	-	(66,113)	
1-403	Dhs-Divison Of Youth Services	0.003914%	40,264	6,691	13,794	6,922	-	-	67,672	
1-404	Apartment Department Of Workforce Services	0.015161%	(26,363)	(117,631)	(110,318)	(35,481)	-	-	(289,794)	
1-405	Arkansas Department Of Commerce	0.007335%	(100,788)	(150,610)	(149,235)	(38,002)	-	-	(438,635)	
1-406	Arkansas Department Of Education	0.135175%	987,898	(254,235)	(347,748)	(120,972)	-	-	264,943	
1-407	Arkansas Department Of Public Safety	0.001896%	7,230	(5,635)	(5,721)	(1,860)	-	-	(5,986)	
1-409	Arkansas Department Of Health	0.001059%	(8,746)	(22,661)	(7,888)	(1,166)	-	-	(40,461)	
TOTAL		100.000000%	\$ 321,219,278	\$(353,720,106)	\$(325,705,870)	\$(131,524,565)	\$ -	\$ -	\$ (489,731,263)	

Note: Total may not add to ATRS collective amounts due to rounding.





October 31, 2025

Mr. Mark White, Executive Director  
Arkansas Teacher Retirement System  
1400 West Third Street  
Little Rock, Arkansas 72201

Dear Mr. White:

Please find the enclosed copies of the June 30, 2025 GASB Statement No. 68 – Employer Level Reporting report of the Arkansas Teacher Retirement System. This report is intended to complement the GASB Statement Nos. 67 and 68 report dated October 28, 2025.

Sincerely,  
Gabriel, Roeder, Smith & Company

A handwritten signature in black ink, reading "Judith A. Kermans". The signature is fluid and cursive, with the first name "Judith" being the most prominent.

Judith A. Kermans, EA, FCA, MAAA

JAK:sc  
Enclosures