

Arkansas Teacher Retirement System

GASB Statement No. 68 – Employer Level Reporting

June 30, 2025





October 31, 2025

Board of Trustees
Arkansas Teacher Retirement System
Little Rock, Arkansas

Ladies and Gentlemen:

This report provides information required by the Arkansas Teacher Retirement System (ATRS) at the employer level in connection with the Governmental Accounting Standards Board (GASB) Statement No. 68 "Accounting and Financial Reporting for Pensions." This report is intended to complement the GASB Statement Nos. 67 & 68 report dated October 28, 2025.

Our actuarial calculations for this report were prepared for the purpose of complying with the requirements of GASB Statement No. 68. In accordance with the auditor's request, these calculations are made for all members of ATRS as if ATRS is one cost-sharing plan. We have performed calculations at both the Plan and employer level; however, there may be additional required calculations at the employer level that are beyond the scope of this report.

Our calculation of the liability associated with the benefits described in this report was performed for the purpose of satisfying the requirements of GASB Statement No. 68. The calculation of the plan's liability for this report may not be applicable for the purpose of funding the plan. A calculation of the plan's liability for purposes other than satisfying the requirements of GASB Statement No. 68 may produce significantly different results. This report may be provided to parties other than the System only in its entirety and only with the permission of the Board of Trustees. GRS is not responsible for unauthorized use of this report.

This report is based upon information, furnished to us by the Retirement System staff, concerning retirement and ancillary benefits, active members, deferred vested members, retirees and beneficiaries, and financial data. If your understanding of this information is different, please let us know. In particular, for GASB Statement No. 68 purposes, ATRS provided the individual employer required and actual employer contribution amounts for the fiscal year ended June 30, 2025. We reviewed this information for internal consistency but did not audit it.

This information is presented in draft form for review by the plan's auditor. Please let us know if there are any items that the auditor changes so that we may maintain consistency with the plan's financial statements.

Board of Trustees
Arkansas Teacher Retirement System
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This report was prepared using our proprietary valuation model and related software which, in our professional judgment, has the capability to provide results that are consistent with the purposes of the valuation, and has no material limitations or known weaknesses. We performed tests to ensure that the model reasonably represents that which is intended to be modeled.

Please see the actuarial valuation report as of June 30, 2025 (available in November) for additional discussions of the nature of actuarial calculations and more information related to participant data, economic and demographic assumptions, and benefit provisions.

To the best of our knowledge, this report is complete, accurate, and in accordance with generally recognized actuarial methods. The actuarial assumptions used for this report produce results which, individually and in the aggregate, are reasonable. Judith A. Kermans, Heidi G. Barry and Derek Henning are Members of the American Academy of Actuaries (MAAA) and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein. The signing actuaries are independent of the plan sponsor.

Respectfully submitted,
Gabriel, Roeder, Smith & Company



Judith A. Kermans, EA, FCA, MAAA



Heidi G. Barry, ASA, FCA, MAAA



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JAK/HGB/DH:sc

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SECTION A

SYSTEM WIDE RESULTS

Executive Summary as of June 30, 2025

| | 2025 | 2024 | |
|--|-----------------------|-------------------------|--------------------------------|
| Actuarial Valuation Date | June 30, 2025 | June 30, 2024 | |
| Measurement Date of the Net Pension Liability | June 30, 2025 | June 30, 2024 | |
| Employer's Fiscal Year Ending Date (Reporting Date) | June 30, 2025 | June 30, 2024 | |
| Membership | | | |
| Number of | | | |
| - Retirees and Beneficiaries ⁽¹⁾ | 57,492 | 56,177 | |
| - Inactive, Nonretired Members | 15,308 | 14,775 | |
| - T-DROP Members | 2,992 | 2,981 | |
| - Active Members | 67,871 | 68,265 | |
| - Total | 143,663 | 142,198 | |
| Covered Payroll ⁽²⁾ | \$ 3,643,883,478 | \$ 3,611,533,918 | |
| Net Pension Liability | | | |
| Total Pension Liability | \$ 27,320,590,433 | \$ 26,639,296,570 | |
| Plan Fiduciary Net Position | <u>23,741,135,859</u> | <u>22,359,231,384</u> | |
| Net Pension Liability | \$ 3,579,454,574 | \$ 4,280,065,186 | |
| Plan Fiduciary Net Position as a Percentage | | | |
| of Total Pension Liability | 86.90% | 83.93% | |
| Net Pension Liability as a Percentage | | | |
| of Covered Payroll | 98.23% | 118.51% | |
| Development of the Single Discount Rate | | | |
| Single Discount Rate | 7.25% | 7.25% | |
| Long-Term Expected Rate of Investment Return | 7.25% | 7.25% | |
| Long-Term Municipal Bond Rate ⁽³⁾ | 5.20% | 3.97% | |
| Last year ending June 30 in the 2026 to 2125 projection period | | | |
| for which projected benefit payments are fully funded | 2125 | 2124 | |
| Total Pension Expense | \$ 206,476,584 | \$ 690,761,593 | |
| Deferred Outflows and Deferred Inflows of Resources by Source to be Recognized in Future Pension Expenses | | | |
| | Deferred Outflows | Deferred Inflows | Net Deferred |
| | of Resources | of Resources | Outflows/(Inflows) |
| Difference between expected and actual experience | \$ 69,413,108 | \$ 89,247,648 | \$ (19,834,540) |
| Changes in assumptions | 38,052,875 | - | 38,052,875 |
| Net difference between projected and actual earnings | | | |
| on pension plan investments | 627,912,604 | 1,135,862,202 | (507,949,598) |
| Total | <u>\$ 735,378,587</u> | <u>\$ 1,225,109,850</u> | <u>\$ (489,731,263)</u> |
| | | | <u><u>(472,682,798)</u></u> |
| | | | <u><u>\$ (142,930,029)</u></u> |

⁽¹⁾ Includes retirees who returned to work.

⁽²⁾ Covered payroll includes the pay of T-DROP participants and retirees who returned to work.

⁽³⁾ For 2025: "20-Bond GO Index" is the Bond Buyer Index, general obligation, 20 years to maturity, mixed quality. In describing this index, the Bond Buyer notes that the bonds' average credit quality is roughly equivalent to Moody's Investors Service's Aa2 rating and Standard & Poor's Corp.'s AA. The rate shown is as of June 26, 2025, the most recent date available on or before the measurement date.

For 2024: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of June 28, 2024. In describing this index, Fidelity notes that the municipal curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.

Statement of Pension Expense under GASB Statement No. 68

Fiscal Years Ended June 30, 2025 and June 30, 2024

| | 2025 | 2024 |
|--|--|---|
| A. Expense | | |
| 1. Service Cost | \$ 441,409,944 | \$ 426,391,125 |
| 2. Interest on the Total Pension Liability | 1,891,325,772 | 1,836,744,684 |
| 3. Current-Period Benefit Changes | 5,551,183 | - |
| 4. Employee Contributions (made negative for addition here) | (214,670,034) | (211,036,048) |
| 5. Projected Earnings on Plan Investments (made negative for addition here) | (1,592,766,789) | (1,472,528,024) |
| 6. Pension Plan Administrative Expense | 9,525,535 | 8,427,396 |
| 7. Other Changes in Plan Fiduciary Net Position | - | - |
| 8. Recognition of Outflow (Inflow) of Resources due to differences between expected and actual experience in the measurement of the Total Pension Liability | <i>Arising from Current Reporting Period</i> | (23,452,671) (426,442) |
| 9. Recognition of Outflow (Inflow) of Resources due to assumption changes | <i>Arising from Current Reporting Period</i> | - |
| 10. Recognition of Outflow (Inflow) of Resources due to the difference between projected and actual earnings on Pension Plan Investments | <i>Arising from Current Reporting Period</i> | <u>(113,841,253)</u> <u>(188,058,511)</u> |
| 11. Increases/(Decreases) from Experience in the Current Reporting Period | \$ 403,081,687 | \$ 399,514,180 |
| 12. Recognition of Outflow (Inflow) of Resources due to differences between expected and actual experience in the measurement of the Total Pension Liability | <i>Arising from Prior Reporting Periods</i> | 53,614,206 59,183,931 |
| 13. Recognition of Outflow (Inflow) of Resources due to assumption changes | <i>Arising from Prior Reporting Periods</i> | 169,878,901 169,878,901 |
| 14. Recognition of Outflow (Inflow) of Resources due to the difference between projected and actual earnings on Pension Plan Investments | <i>Arising from Prior Reporting Periods</i> | <u>(420,098,210)</u> <u>62,184,581</u> |
| 15. Total Pension Expense/(Income) | <u>\$ 206,476,584</u> | <u>\$ 690,761,593</u> |

Statement of Outflows and Inflows Arising from Current Reporting Period

Fiscal Years Ended June 30, 2025 and June 30, 2024

| | 2025 | 2024 |
|--|------------------|------------------|
| A. Outflows (Inflows) of Resources Due to Liabilities | | |
| 1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses | \$ (111,493,998) | \$ (2,059,205) |
| 2. Assumption Changes (gains) or losses | \$ - | \$ - |
| 3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees {in years} | 4.7540 | 4.8288 |
| 4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the difference between expected and actual experience of the Total Pension Liability | \$ (23,452,671) | \$ (426,442) |
| 5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes | \$ - | \$ - |
| 6. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities | \$ (23,452,671) | \$ (426,442) |
| 7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the difference between expected and actual experience of the Total Pension Liability | \$ (88,041,327) | \$ (1,632,763) |
| 8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes | \$ - | \$ - |
| 9. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities | \$ (88,041,327) | \$ (1,632,763) |
| B. Outflows (Inflows) of Resources Due to Assets | | |
| 1. Net difference between projected and actual earnings on pension plan investments (gains) or losses | \$ (569,206,263) | \$ (940,292,553) |
| 2. Recognition period for Assets {in years} | 5.0000 | 5.0000 |
| 3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets | \$ (113,841,253) | \$ (188,058,511) |
| 4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets | \$ (455,365,010) | \$ (752,234,042) |

Statement of Outflows and Inflows Arising from Current and Prior Reporting Periods Fiscal Year Ended June 30, 2025

A. Outflows and Inflows of Resources due to Liabilities and Assets to be Recognized in Current Pension Expense

| | Outflows of Resources | Inflows of Resources | Net Outflows of Resources |
|-----------------------|--------------------------|-------------------------|------------------------------|
| 1. Due to liabilities | \$ 225,291,771 | \$ 25,251,335 | \$ 200,040,436 |
| 2. Due to assets | 627,912,604 | 1,161,852,067 | (533,939,463) |
| 3. Total | \$ 853,204,375 | \$ 1,187,103,402 | \$ (333,899,027) |

B. Outflows and Inflows of Resources by Source to be Recognized in Current Pension Expense

| | Outflows of Resources | Inflows of Resources | Net Outflows of Resources |
|--|--------------------------|-------------------------|------------------------------|
| 1. Differences between expected and actual experience | \$ 55,412,870 | \$ 25,251,335 | \$ 30,161,535 |
| 2. Assumption changes | 169,878,901 | - | 169,878,901 |
| 3. Net difference between projected and actual earnings on pension plan investments | 627,912,604 | 1,161,852,067 | (533,939,463) |
| 4. Total | \$ 853,204,375 | \$ 1,187,103,402 | \$ (333,899,027) |

C. Deferred Outflows and Deferred Inflows of Resources by Source to be Recognized in Future Pension Expenses

| | Deferred Outflows of Resources | Deferred Inflows of Resources | Net Deferred Outflows of Resources |
|--|-----------------------------------|----------------------------------|---------------------------------------|
| 1. Differences between expected and actual experience | \$ 69,413,108 | \$ 89,247,648 | \$ (19,834,540) |
| 2. Assumption changes | 38,052,875 | - | 38,052,875 |
| 3. Net difference between projected and actual earnings on pension plan investments | 627,912,604 | 1,135,862,202 | (507,949,598) |
| 4. Total | \$ 735,378,587 | \$ 1,225,109,850 | \$ (489,731,263) |

D. Deferred Outflows and Deferred Inflows of Resources by Year to be Recognized in Future Pension Expenses

| | Year Ending June 30 | Net Deferred Outflows of Resources |
|--|------------------------|---------------------------------------|
| | 2026 | \$ 321,219,278 |
| | 2027 | (353,720,106) |
| | 2028 | (325,705,870) |
| | 2029 | (131,524,565) |
| | 2030 | - |
| | Thereafter | - |
| | Total | \$ (489,731,263) |

Schedules of Required Supplementary Information
Schedule of Changes in Net Pension Liability and Related Ratios
Current Period
Fiscal Year Ended June 30, 2025

A. Total Pension Liability

| | |
|--|---------------------------------|
| 1. Service Cost | \$ 441,409,944 |
| 2. Interest on the Total Pension Liability | 1,891,325,772 |
| 3. Changes of benefit terms | 5,551,183 |
| 4. Difference between expected and actual experience of the Total Pension Liability | (111,493,998) |
| 5. Changes of assumptions | 0 |
| 6. Benefit payments, including refunds of employee contributions | <u>(1,545,499,038)</u> |
| 7. Net change in Total Pension Liability | \$ 681,293,863 |
| 8. Total Pension Liability – Beginning | <u>26,639,296,570</u> |
| 9. Total Pension Liability – Ending | <u><u>\$ 27,320,590,433</u></u> |

B. Plan Fiduciary Net Position

| | |
|---|---------------------------------|
| 1. Contributions – employer | \$ 560,285,962 |
| 2. Contributions – employee | 214,670,034 |
| 3. Net investment income | 2,161,973,052 |
| 4. Benefit payments, including refunds of employee contributions | (1,545,499,038) |
| 5. Pension Plan Administrative Expense | (9,525,535) |
| 6. Other (Including Settlement) | - |
| 7. Net change in Plan Fiduciary Net Position | \$ 1,381,904,475 |
| 8. Plan Fiduciary Net Position – Beginning | <u>22,359,231,384</u> |
| 9. Plan Fiduciary Net Position – Ending | <u><u>\$ 23,741,135,859</u></u> |

C. Net Pension Liability

**D. Plan Fiduciary Net Position as a percentage
of the Total Pension liability**

86.90%

E. Covered-Employee Payroll⁽¹⁾

\$ 3,643,883,478

**F. Net Pension Liability as a Percentage
of Covered-Employee Payroll**

98.23%

⁽¹⁾ Covered payroll includes the pay of T-DROP participants and retirees who returned to work.

SECTION B

SCHEDULE OF EMPLOYER ALLOCATIONS OF NET PENSION LIABILITY (INCLUDING SENSITIVITY ANALYSIS)

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of June 30, 2025

| Employer ID | Employer Name | Employer Contributions | Employer Allocation Percentage | Net Pension Liability | | |
|----------------|------------------------------------|---------------------------|--------------------------------------|---------------------------------|--------------|----------------------|
| | | | | Current Single Discount Rate | | |
| | | | | 1% Decrease 6.25% | 7.25% | 1% Increase 8.25% |
| 106 | COTTER PUBLIC SCHOOLS | \$ 719,874 | 0.128483% | \$ 8,974,321 | \$ 4,599,004 | \$ 972,103 |
| 108 | ROGERS PUBLIC SCHOOLS | 16,675,106 | 2.976178% | 207,880,375 | 106,530,932 | 22,517,717 |
| 109 | GRAVETTE SCHOOL DISTRICT | 2,296,658 | 0.409908% | 28,631,306 | 14,672,476 | 3,101,359 |
| 110 | SILOAM SPRINGS SCHOOL DISTRICT | 4,986,149 | 0.889929% | 62,159,873 | 31,854,615 | 6,733,192 |
| 111 | HERMITAGE PUBLIC SCHOOL DISTRICT | 492,089 | 0.087828% | 6,134,626 | 3,143,767 | 664,506 |
| 113 | WARREN SCHOOL DISTRICT | 1,491,933 | 0.266281% | 18,599,201 | 9,531,396 | 2,014,676 |
| 115 | BERRYVILLE PUBLIC SCHOOLS | 2,028,933 | 0.362125% | 25,293,711 | 12,962,083 | 2,739,829 |
| 116 | LAKESIDE SCHOOL DISTRICT | 1,108,125 | 0.197778% | 13,814,446 | 7,079,388 | 1,496,388 |
| 117 | GURDON PUBLIC SCHOOLS | 756,330 | 0.134990% | 9,428,798 | 4,831,907 | 1,021,333 |
| 119 | ARKADELPHIA PUBLIC SCHOOLS | 1,726,290 | 0.308109% | 21,520,806 | 11,028,610 | 2,331,146 |
| 121 | WOODLAWN SCHOOL DISTRICT | 543,165 | 0.096944% | 6,771,374 | 3,470,076 | 733,479 |
| 123 | MAGNOLIA SCHOOL DISTRICT | 2,788,895 | 0.497763% | 34,767,788 | 17,817,194 | 3,766,066 |
| 125 | ALMA SCHOOL DISTRICT | 3,158,433 | 0.563718% | 39,374,638 | 20,178,032 | 4,265,083 |
| 126 | MOUNTAINBURG PUBLIC SCHOOLS | 674,776 | 0.120434% | 8,412,096 | 4,310,885 | 911,203 |
| 129 | GREENBRIER PUBLIC SCHOOLS | 3,572,523 | 0.637625% | 44,536,894 | 22,823,496 | 4,824,261 |
| 130 | OZARK PUBLIC SCHOOLS | 1,682,424 | 0.300279% | 20,973,951 | 10,748,367 | 2,271,910 |
| 131 | CUTTER MORNING STAR PUBLIC SCHOOLS | 576,268 | 0.102853% | 7,184,055 | 3,681,560 | 778,181 |
| 132 | LAKESIDE SCHOOL DISTRICT | 3,468,640 | 0.619084% | 43,241,834 | 22,159,826 | 4,683,979 |
| 133 | FOUNTAIN LAKE SCHOOL DISTRICT | 1,418,077 | 0.253099% | 17,678,471 | 9,059,557 | 1,914,942 |
| 134 | HOT SPRINGS SCHOOL DISTRICT | 4,484,945 | 0.800474% | 55,911,612 | 28,652,614 | 6,056,377 |
| 135 | JESSIEVILLE PUBLIC SCHOOL DISTRICT | 860,595 | 0.153599% | 10,728,611 | 5,498,013 | 1,162,129 |
| 136 | LAKE HAMILTON SCHOOL DISTRICT | 4,106,470 | 0.732924% | 51,193,344 | 26,234,678 | 5,545,291 |
| 139 | SHERIDAN SCHOOL DISTRICT | 3,649,942 | 0.651443% | 45,502,040 | 23,318,097 | 4,928,806 |
| 141 | HOPE PUBLIC SCHOOLS | 2,543,737 | 0.454007% | 31,711,520 | 16,250,970 | 3,435,009 |
| 143 | SPRING HILL SCHOOL DISTRICT | 659,237 | 0.117661% | 8,218,388 | 4,211,617 | 890,220 |
| 144 | BISMARCK SCHOOL DISTRICT | 942,320 | 0.168186% | 11,747,445 | 6,020,127 | 1,272,490 |
| 145 | MINERAL SPRINGS SCHOOL DISTRICT | 662,136 | 0.118178% | 8,254,531 | 4,230,139 | 894,135 |
| 150 | JACKSON COUNTY SCHOOL DISTRICT | 917,942 | 0.163835% | 11,443,534 | 5,864,384 | 1,239,570 |
| 153 | WHITE HALL SCHOOL DISTRICT | 2,649,767 | 0.472931% | 33,033,346 | 16,928,357 | 3,578,190 |
| 154 | WATSON CHAPEL SCHOOL DISTRICT | 1,769,256 | 0.315777% | 22,056,447 | 11,303,106 | 2,389,166 |
| 159 | DOLLARWAY SCHOOL DISTRICT | - | 0.000000% | - | - | - |
| 161 | CLARKSVILLE SCHOOL DISTRICT | 2,810,396 | 0.501600% | 35,035,832 | 17,954,556 | 3,795,101 |
| 163 | LAMAR SCHOOL DISTRICT | 1,257,843 | 0.224500% | 15,680,908 | 8,035,880 | 1,698,565 |
| 165 | HOXIE PUBLIC SCHOOLS | 774,440 | 0.138222% | 9,654,562 | 4,947,603 | 1,045,787 |
| 172 | LEE COUNTY SCHOOL DISTRICT | 804,658 | 0.143616% | 10,031,278 | 5,140,656 | 1,086,594 |
| 178 | ASHDOWN SCHOOL DISTRICT | 1,297,823 | 0.231636% | 16,179,326 | 8,291,301 | 1,752,554 |
| 180 | BOONEVILLE SCHOOL DISTRICT | 1,328,217 | 0.237060% | 16,558,224 | 8,485,472 | 1,793,596 |
| 181 | MAGAZINE SCHOOL DISTRICT | 566,998 | 0.101198% | 7,068,482 | 3,622,333 | 765,662 |
| 182 | FLIPPIN SCHOOL DISTRICT | 917,304 | 0.163721% | 11,435,579 | 5,860,307 | 1,238,708 |
| 184 | TEXARKANA SCHOOL DISTRICT | 4,337,479 | 0.774154% | 54,073,220 | 27,710,507 | 5,857,241 |
| 185 | OSCEOLA SCHOOL DISTRICT | 1,260,813 | 0.225030% | 15,717,932 | 8,054,853 | 1,702,575 |
| 186 | MOUNT IDA PUBLIC SCHOOLS | 512,352 | 0.091445% | 6,387,246 | 3,273,225 | 691,870 |
| 188 | PREScott PUBLIC SCHOOLS | 963,841 | 0.172027% | 12,015,737 | 6,157,617 | 1,301,551 |
| 192 | PERRYVILLE SCHOOL DISTRICT | 870,917 | 0.155441% | 10,857,293 | 5,563,958 | 1,176,068 |
| 195 | MARVELL - ELAINE SCHOOL DISTRICT | 414,745 | 0.074024% | 5,170,424 | 2,649,649 | 560,063 |
| 196 | HELENA-WEST HELENA SCHOOLS | 1,149,114 | 0.205094% | 14,325,439 | 7,341,253 | 1,551,739 |
| 197 | KIRBY SCHOOL DISTRICT | 430,571 | 0.076848% | 5,367,713 | 2,750,753 | 581,434 |
| 203 | MARKED TREE SCHOOL DISTRICT | 542,146 | 0.096762% | 6,758,669 | 3,463,566 | 732,103 |
| 208 | MENA PUBLIC SCHOOLS | 1,646,052 | 0.293788% | 20,520,519 | 10,516,000 | 2,222,794 |
| 209 | RUSSELLVILLE SCHOOL DISTRICT | 6,270,345 | 1.119133% | 78,169,315 | 40,058,856 | 8,467,343 |

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of June 30, 2025

| Employer ID | Employer Name | Employer Contributions | Employer Allocation Percentage | Net Pension Liability | | |
|----------------|--|---------------------------|--------------------------------------|---------------------------------|----------------|----------------------|
| | | | | Current Single Discount Rate | | |
| | | | | 1% Decrease 6.25% | 7.25% | 1% Increase 8.25% |
| 210 | LITTLE ROCK SCHOOL DISTRICT | \$ 29,099,219 | 5.193637% | \$ 362,765,695 | \$ 185,903,877 | \$ 39,294,980 |
| 211 | PULASKI COUNTY SPECIAL SCHOOL DISTRICT | 16,321,284 | 2.913027% | 203,469,439 | 104,270,492 | 22,039,922 |
| 212 | NORTH LITTLE ROCK SCHOOL DISTRICT | 9,275,489 | 1.655492% | 115,632,978 | 59,257,585 | 12,525,428 |
| 213 | FORREST CITY SCHOOL DISTRICT | 2,219,560 | 0.396148% | 27,670,167 | 14,179,928 | 2,997,248 |
| 214 | BAUXITE SCHOOL DISTRICT | 1,506,592 | 0.268897% | 18,781,949 | 9,625,048 | 2,034,471 |
| 215 | BENTON SCHOOL DISTRICT | 5,366,418 | 0.957800% | 66,900,508 | 34,284,013 | 7,246,700 |
| 216 | BRYANT PUBLIC SCHOOLS | 9,742,404 | 1.738827% | 121,453,767 | 62,240,522 | 13,155,939 |
| 219 | LAVACA PUBLIC SCHOOLS | 796,844 | 0.142221% | 9,933,859 | 5,090,732 | 1,076,041 |
| 221 | GREENWOOD SCHOOL DISTRICT | 3,877,542 | 0.692065% | 48,339,421 | 24,772,149 | 5,236,153 |
| 222 | MANSFIELD SCHOOL DISTRICT | 878,700 | 0.156831% | 10,954,326 | 5,613,683 | 1,186,579 |
| 224 | DEQUEEN PUBLIC SCHOOLS | 2,417,574 | 0.431489% | 30,138,704 | 15,444,961 | 3,264,641 |
| 227 | STRONG-HUTTING SCHOOL DISTRICT | 413,554 | 0.073811% | 5,155,570 | 2,642,037 | 558,454 |
| 228 | JUNCTION CITY SCHOOL DISTRICT | 716,603 | 0.127899% | 8,933,534 | 4,578,103 | 967,685 |
| 230 | SHIRLEY SCHOOL DISTRICT | 414,494 | 0.073979% | 5,167,296 | 2,648,046 | 559,724 |
| 232 | PRairie GROVE SCHOOL DISTRICT | 2,013,638 | 0.359395% | 25,103,037 | 12,864,369 | 2,719,175 |
| 233 | FAYETTEVILLE PUBLIC SCHOOLS | 14,044,779 | 2.506716% | 175,089,370 | 89,726,766 | 18,965,777 |
| 234 | FARMINGTON PUBLIC SCHOOLS | 2,535,022 | 0.452451% | 31,602,878 | 16,195,295 | 3,423,241 |
| 235 | ELKINS SCHOOL DISTRICT | 1,419,407 | 0.253336% | 17,695,055 | 9,068,055 | 1,916,738 |
| 237 | LINCOLN CONSOLIDATED SCHOOL DISTRICT | 1,209,174 | 0.215814% | 15,074,175 | 7,724,952 | 1,632,843 |
| 238 | GREENLAND SCHOOL DISTRICT | 905,767 | 0.161662% | 11,291,757 | 5,786,604 | 1,223,129 |
| 239 | SPRINGDALE PUBLIC SCHOOLS | 25,872,818 | 4.617788% | 322,543,735 | 165,291,624 | 34,938,115 |
| 240 | WEST FORK SCHOOL DISTRICT | 958,535 | 0.171080% | 11,949,587 | 6,123,717 | 1,294,386 |
| 242 | MC CRORY SCHOOL DISTRICT | 580,949 | 0.103688% | 7,242,408 | 3,711,464 | 784,502 |
| 245 | DANVILLE PUBLIC SCHOOLS | 857,928 | 0.153123% | 10,695,363 | 5,480,975 | 1,158,528 |
| 246 | DARDANELLE PUBLIC SCHOOLS | 2,215,021 | 0.395338% | 27,613,586 | 14,150,932 | 2,991,119 |
| 250 | COSSATOT RIVER SCHOOL DISTRICT | 1,057,234 | 0.188695% | 13,180,012 | 6,754,264 | 1,427,666 |
| 251 | SOUTH PIKE COUNTY SCHOOL DISTRICT | 738,991 | 0.131895% | 9,212,632 | 4,721,130 | 997,917 |
| 330 | MONTECILLO SCHOOL DISTRICT | 1,779,530 | 0.317611% | 22,184,528 | 11,368,742 | 2,403,040 |
| 331 | MAMMOTH SPRING SCHOOL DISTRICT | 573,951 | 0.102439% | 7,155,164 | 3,666,754 | 775,051 |
| 333 | BATESVILLE SCHOOL DISTRICT | 3,493,350 | 0.623494% | 43,549,877 | 22,317,686 | 4,717,347 |
| 335 | HACKETT SCHOOL DISTRICT | 820,208 | 0.146391% | 10,225,131 | 5,239,998 | 1,107,592 |
| 336 | BEEBE PUBLIC SCHOOL DISTRICT | 3,437,033 | 0.613443% | 42,847,801 | 21,957,898 | 4,641,297 |
| 337 | BALD KNOB PUBLIC SCHOOLS | 1,132,543 | 0.202137% | 14,118,853 | 7,235,385 | 1,529,362 |
| 350 | FORT SMITH PUBLIC SCHOOLS | 16,175,628 | 2.887031% | 201,653,629 | 103,339,957 | 21,843,232 |
| 351 | EL DORADO PUBLIC SCHOOLS | 4,198,672 | 0.749380% | 52,342,788 | 26,823,725 | 5,669,800 |
| 360 | HEBER SPRINGS SCHOOL DISTRICT | 1,553,593 | 0.277286% | 19,367,888 | 9,925,319 | 2,097,940 |
| 365 | BARTON-LEXA SCHOOL DISTRICT | 707,151 | 0.126212% | 8,815,702 | 4,517,718 | 954,922 |
| 375 | EARLE SCHOOL DISTRICT | 438,071 | 0.078187% | 5,461,212 | 2,798,667 | 591,562 |
| 376 | WEST MEMPHIS SCHOOL DISTRICT | 5,145,453 | 0.918362% | 64,145,840 | 32,872,348 | 6,948,313 |
| 384 | HAMBURG SCHOOL DISTRICT | 1,754,563 | 0.313155% | 21,873,275 | 11,209,237 | 2,369,325 |
| 385 | BENTONVILLE PUBLIC SCHOOLS | 21,786,814 | 3.888517% | 271,605,530 | 139,187,695 | 29,420,461 |
| 386 | PARIS SCHOOL DISTRICT | 1,171,686 | 0.209123% | 14,606,836 | 7,485,458 | 1,582,221 |
| 393 | CORNING SCHOOL DISTRICT | 805,391 | 0.143746% | 10,040,419 | 5,145,340 | 1,087,584 |
| 394 | JONESBORO PUBLIC SCHOOLS | 7,050,280 | 1.258336% | 87,892,381 | 45,041,564 | 9,520,551 |
| 395 | SLOAN-HENDRIX SCHOOL DISTRICT | 780,248 | 0.139259% | 9,726,973 | 4,984,710 | 1,053,631 |
| 396 | CAMDEN-FAIRVIEW SCHOOL DISTRICT | 2,407,601 | 0.429709% | 30,014,382 | 15,381,250 | 3,251,174 |
| 404 | LONOKE SCHOOL DISTRICT | 1,648,480 | 0.294221% | 20,550,789 | 10,531,512 | 2,226,073 |
| 416 | CROSSETT SCHOOL DISTRICT | 1,454,356 | 0.259574% | 18,130,742 | 9,291,329 | 1,963,932 |
| 434 | RIVERVIEW SCHOOL DISTRICT | 1,259,795 | 0.224849% | 15,705,250 | 8,048,355 | 1,701,201 |
| 443 | SEARCY SCHOOL DISTRICT | 4,018,905 | 0.717295% | 50,101,718 | 25,675,260 | 5,427,046 |

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of June 30, 2025

| Employer ID | Employer Name | Employer Contributions | Employer Allocation Percentage | Net Pension Liability | | |
|----------------|--------------------------------------|---------------------------|--------------------------------------|---------------------------------|---------------|----------------------|
| | | | | Current Single Discount Rate | | 1% Increase 8.25% |
| | | | | 1% Decrease 6.25% | 7.25% | |
| 451 | HARRISON SCHOOL DISTRICT | \$ 3,087,140 | 0.550994% | \$ 38,485,867 | \$ 19,722,570 | \$ 4,168,810 |
| 453 | HARRISBURG SCHOOL DISTRICT | 1,273,356 | 0.227269% | 15,874,304 | 8,134,988 | 1,719,513 |
| 458 | HARMONY GROVE SCHOOL DISTRICT | 912,036 | 0.162780% | 11,369,905 | 5,826,652 | 1,231,594 |
| 463 | CLARENDON SCHOOL DISTRICT | 581,790 | 0.103838% | 7,252,886 | 3,716,833 | 785,637 |
| 471 | NORFORK SCHOOL DISTRICT | 539,907 | 0.096363% | 6,730,757 | 3,449,262 | 729,079 |
| 479 | CONWAY PUBLIC SCHOOLS | 10,661,918 | 1.902942% | 132,916,904 | 68,114,952 | 14,397,632 |
| 480 | CHARLESTON PUBLIC SCHOOLS | 872,394 | 0.155705% | 10,875,714 | 5,573,397 | 1,178,063 |
| 484 | HARMONY GROVE SCHOOL DISTRICT | 1,163,584 | 0.207677% | 14,505,832 | 7,433,697 | 1,571,280 |
| 486 | PALESTINE-WHEATLEY SCHOOL DISTRICT | 782,418 | 0.139646% | 9,754,026 | 4,998,574 | 1,056,562 |
| 493 | HAZEN SCHOOL DISTRICT | 635,299 | 0.113388% | 7,919,959 | 4,058,683 | 857,894 |
| 501 | MAYNARD SCHOOL DISTRICT | 613,896 | 0.109568% | 7,653,136 | 3,921,946 | 828,992 |
| 502 | WEST SIDE SCHOOL DISTRICT | 806,161 | 0.143884% | 10,050,014 | 5,150,257 | 1,088,623 |
| 503 | MALVERN SCHOOL DISTRICT | 2,002,833 | 0.357466% | 24,968,336 | 12,795,340 | 2,704,584 |
| 512 | GLEN ROSE SCHOOL DISTRICT | 948,103 | 0.169218% | 11,819,531 | 6,057,069 | 1,280,298 |
| 513 | WALDRON PUBLIC SCHOOLS | 1,642,862 | 0.293219% | 20,480,761 | 10,495,625 | 2,218,487 |
| 515 | NASHVILLE SCHOOL DISTRICT | 1,765,708 | 0.315144% | 22,012,216 | 11,280,439 | 2,384,375 |
| 521 | HAMPTON SCHOOL DISTRICT | 619,230 | 0.110520% | 7,719,631 | 3,956,023 | 836,195 |
| 530 | MOUNTAIN VIEW SCHOOL DISTRICT | 1,892,656 | 0.337802% | 23,594,818 | 12,091,463 | 2,555,804 |
| 531 | DREW CENTRAL SCHOOL DISTRICT | 1,363,269 | 0.243317% | 16,995,203 | 8,709,407 | 1,840,930 |
| 535 | MAYFLOWER SCHOOL DISTRICT | 1,025,951 | 0.183112% | 12,790,032 | 6,554,414 | 1,385,423 |
| 536 | SOUTHSIDE BEE BRANCH SCHOOL DISTRICT | 733,243 | 0.130869% | 9,140,982 | 4,684,412 | 990,156 |
| 538 | GENTRY PUBLIC SCHOOLS | 2,071,635 | 0.369746% | 25,826,062 | 13,234,893 | 2,797,493 |
| 539 | FORDYCE PUBLIC SCHOOLS | 770,990 | 0.137607% | 9,611,556 | 4,925,564 | 1,041,129 |
| 545 | NEWPORT SPECIAL SCHOOL DISTRICT | 1,403,912 | 0.250571% | 17,501,882 | 8,969,061 | 1,895,814 |
| 547 | DECATUR PUBLIC SCHOOLS | 710,708 | 0.126847% | 8,860,053 | 4,540,446 | 959,726 |
| 548 | SCRANTON SCHOOL DISTRICT | 469,935 | 0.083874% | 5,858,448 | 3,002,236 | 634,590 |
| 552 | CEDARVILLE PUBLIC SCHOOL DISTRICT | 878,797 | 0.156848% | 10,955,537 | 5,614,304 | 1,186,710 |
| 555 | CONCORD SCHOOL DISTRICT | 557,826 | 0.099561% | 6,954,144 | 3,563,739 | 753,277 |
| 558 | POCAHONTAS PUBLIC SCHOOLS | 1,885,267 | 0.336483% | 23,502,701 | 12,044,257 | 2,545,826 |
| 560 | VAN BUREN SCHOOL DISTRICT | 6,185,230 | 1.103942% | 77,108,234 | 39,515,092 | 8,352,406 |
| 564 | COUNTY LINE PUBLIC SCHOOLS | 547,779 | 0.097768% | 6,828,890 | 3,499,551 | 739,709 |
| 565 | SALEM SCHOOL DISTRICT | 801,161 | 0.142991% | 9,987,681 | 5,118,314 | 1,081,871 |
| 566 | DIERKS PUBLIC SCHOOLS | 578,528 | 0.103256% | 7,212,222 | 3,695,994 | 781,232 |
| 569 | POTTSVILLE SCHOOL DISTRICT | 1,826,891 | 0.326064% | 22,774,949 | 11,671,311 | 2,466,995 |
| 571 | PIGGOTT SCHOOL DISTRICT | 841,876 | 0.150258% | 10,495,253 | 5,378,426 | 1,136,852 |
| 583 | HECTOR SCHOOL DISTRICT | 715,312 | 0.127669% | 8,917,438 | 4,569,854 | 965,942 |
| 586 | BLYTHEVILLE PUBLIC SCHOOLS | 1,598,121 | 0.285233% | 19,922,994 | 10,209,791 | 2,158,070 |
| 592 | BEARDEN SCHOOL DISTRICT | 533,779 | 0.095269% | 6,654,364 | 3,410,113 | 720,804 |
| 593 | PINE BLUFF SCHOOL DISTRICT | 3,928,092 | 0.701087% | 48,969,592 | 25,095,088 | 5,304,413 |
| 597 | MARMADUKE SCHOOL DISTRICT | 697,061 | 0.124412% | 8,689,917 | 4,453,258 | 941,297 |
| 601 | FOUKE SCHOOL DISTRICT | 1,144,625 | 0.204293% | 14,269,476 | 7,312,574 | 1,545,677 |
| 602 | HORATIO SCHOOL DISTRICT | 800,135 | 0.142808% | 9,974,887 | 5,111,757 | 1,080,485 |
| 606 | ENGLAND PUBLIC SCHOOL DISTRICT | 731,988 | 0.130645% | 9,125,340 | 4,676,396 | 988,462 |
| 607 | JASPER SCHOOL DISTRICT | 1,159,016 | 0.206861% | 14,448,879 | 7,404,511 | 1,565,111 |
| 608 | TRUMANN SCHOOL DISTRICT | 1,405,492 | 0.250853% | 17,521,581 | 8,979,156 | 1,897,947 |
| 622 | CARLISLE SCHOOL DISTRICT | 725,538 | 0.129494% | 9,044,931 | 4,635,190 | 979,752 |
| 623 | BRADFORD SCHOOL DISTRICT | 499,051 | 0.089071% | 6,221,419 | 3,188,245 | 673,907 |
| 625 | HUNTSVILLE SCHOOL DISTRICT | 2,332,140 | 0.416241% | 29,073,647 | 14,899,159 | 3,149,273 |
| 626 | YELLVILLE-SUMMIT PUBLIC SCHOOL | 1,087,677 | 0.194129% | 13,559,536 | 6,948,756 | 1,468,776 |
| 629 | BROOKLAND PUBLIC SCHOOLS | 3,074,500 | 0.548738% | 38,328,289 | 19,641,817 | 4,151,741 |

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis)

as of June 30, 2025

| Employer ID | Employer Name | Employer Contributions | Employer Allocation Percentage | Net Pension Liability | | |
|-------------|---|------------------------|--------------------------------|-----------------------|------------------------------|-------------|
| | | | | 1% Decrease | Current Single Discount Rate | 1% Increase |
| | | | | 6.25% | 7.25% | 8.25% |
| 630 | BRINKLEY PUBLIC SCHOOLS | \$ 508,062 | 0.090679% | \$ 6,333,765 | \$ 3,245,818 | \$ 686,077 |
| 637 | BAY SCHOOL DISTRICT | 612,844 | 0.109381% | 7,640,021 | 3,915,226 | 827,571 |
| 645 | FOREMAN PUBLIC SCHOOLS | 489,883 | 0.087434% | 6,107,130 | 3,129,676 | 661,528 |
| 651 | QUITMAN PUBLIC SCHOOLS | 863,756 | 0.154163% | 10,768,022 | 5,518,209 | 1,166,398 |
| 656 | WYNNE PUBLIC SCHOOLS | 2,572,913 | 0.459214% | 32,075,250 | 16,437,368 | 3,474,409 |
| 657 | DUMAS PUBLIC SCHOOLS | 1,091,214 | 0.194760% | 13,603,632 | 6,971,354 | 1,473,553 |
| 658 | MANILA PUBLIC SCHOOLS | 1,039,141 | 0.185466% | 12,954,463 | 6,638,679 | 1,403,235 |
| 662 | CLINTON PUBLIC SCHOOLS | 1,438,856 | 0.256807% | 17,937,513 | 9,192,306 | 1,943,001 |
| 667 | GREENE COUNTY TECH SCHOOL DISTRICT | 3,695,945 | 0.659653% | 46,075,531 | 23,611,990 | 4,990,927 |
| 674 | AUGUSTA PUBLIC SCHOOLS | 486,862 | 0.086895% | 6,069,471 | 3,110,378 | 657,448 |
| 675 | GREEN FOREST PUBLIC SCHOOLS | 1,620,796 | 0.289280% | 20,205,663 | 10,354,648 | 2,188,689 |
| 676 | EAST END SCHOOL DISTRICT | 678,485 | 0.121096% | 8,458,335 | 4,334,581 | 916,212 |
| 677 | DOVER SCHOOL DISTRICT | 1,328,703 | 0.237147% | 16,564,284 | 8,488,577 | 1,794,252 |
| 682 | MOUNTAIN HOME PUBLIC SCHOOLS | 3,788,668 | 0.676203% | 47,231,470 | 24,204,365 | 5,116,139 |
| 687 | STAR CITY SCHOOL DISTRICT | 1,381,664 | 0.246600% | 17,224,531 | 8,826,929 | 1,865,771 |
| 693 | ATKINS PUBLIC SCHOOLS | 975,628 | 0.174130% | 12,162,672 | 6,232,916 | 1,317,467 |
| 696 | DES ARC SCHOOL DISTRICT | 663,104 | 0.118351% | 8,266,597 | 4,236,322 | 895,442 |
| 698 | VILONIA SCHOOL DISTRICT | 2,985,045 | 0.532772% | 37,213,097 | 19,070,323 | 4,030,943 |
| 702 | NETTLETON PUBLIC SCHOOLS | 4,702,970 | 0.839387% | 58,629,621 | 30,045,492 | 6,350,793 |
| 704 | OMAHA SCHOOL DISTRICT | 494,292 | 0.088221% | 6,162,096 | 3,157,844 | 667,482 |
| 705 | CABOT PUBLIC SCHOOLS | 10,730,692 | 1.915217% | 133,774,280 | 68,554,325 | 14,490,504 |
| 714 | MARION SCHOOL DISTRICT | 4,060,558 | 0.724730% | 50,620,982 | 25,941,363 | 5,483,293 |
| 715 | MCGEHEE PUBLIC SCHOOLS | 1,252,155 | 0.223485% | 15,609,999 | 7,999,542 | 1,690,884 |
| 719 | CAVE CITY SCHOOL DISTRICT | 1,307,798 | 0.233416% | 16,303,671 | 8,355,023 | 1,766,023 |
| 724 | PANGBURN SCHOOL DISTRICT | 879,770 | 0.157022% | 10,967,661 | 5,620,517 | 1,188,023 |
| 727 | CALICO ROCK SCHOOL DISTRICT | 462,499 | 0.082547% | 5,765,744 | 2,954,728 | 624,549 |
| 731 | DEWITT SCHOOL DISTRICT | 1,170,566 | 0.208923% | 14,592,878 | 7,478,305 | 1,580,709 |
| 735 | ALPENA SCHOOL DISTRICT | 483,199 | 0.086241% | 6,023,801 | 3,086,973 | 652,501 |
| 736 | MAGNET COVE SCHOOL DISTRICT | 697,399 | 0.124472% | 8,694,126 | 4,455,415 | 941,753 |
| 746 | STUTTGART SCHOOL DISTRICT | 1,633,465 | 0.291541% | 20,363,612 | 10,435,591 | 2,205,798 |
| 747 | VALLEY SPRINGS PUBLIC SCHOOLS | 867,863 | 0.154896% | 10,819,218 | 5,544,445 | 1,171,944 |
| 750 | OUACHITA PUBLIC SCHOOLS | 523,473 | 0.093430% | 6,525,880 | 3,344,270 | 706,887 |
| 753 | GOSNELL PUBLIC SCHOOLS | 1,220,979 | 0.217921% | 15,221,341 | 7,800,369 | 1,648,784 |
| 756 | MULBERRY-PLEASANT VIEW BI-COUNTY PUBLIC SCHOOLS | 529,740 | 0.094548% | 6,604,011 | 3,384,309 | 715,350 |
| 757 | POYEN SCHOOL DISTRICT | 478,069 | 0.085326% | 5,959,854 | 3,054,203 | 645,575 |
| 765 | EUREKA SPRINGS PUBLIC SCHOOLS | 847,588 | 0.151278% | 10,566,463 | 5,414,918 | 1,144,565 |
| 771 | SOUTHSIDE SCHOOL DISTRICT | 1,940,850 | 0.346403% | 24,195,620 | 12,399,352 | 2,620,883 |
| 779 | MELBOURNE PUBLIC SCHOOL DISTRICT | 847,293 | 0.151225% | 10,562,788 | 5,413,035 | 1,144,167 |
| 780 | WONDERVIEW SCHOOL DISTRICT | 620,063 | 0.110669% | 7,730,026 | 3,961,350 | 837,321 |
| 794 | VIOLA SCHOOL DISTRICT | 481,090 | 0.085865% | 5,997,517 | 3,073,503 | 649,654 |
| 795 | NEMO VISTA SCHOOL DISTRICT | 567,911 | 0.101361% | 7,079,869 | 3,628,168 | 766,895 |
| 813 | BLEVINS SCHOOL DISTRICT | 500,846 | 0.089391% | 6,243,807 | 3,199,718 | 676,333 |
| 820 | PARKERS CHAPEL SCHOOL DISTRICT | 766,260 | 0.136762% | 9,552,582 | 4,895,342 | 1,034,741 |
| 847 | ROSE BUD SCHOOL DISTRICT | 802,369 | 0.143207% | 10,002,742 | 5,126,032 | 1,083,502 |
| 863 | VALLEY VIEW PUBLIC SCHOOLS | 2,877,950 | 0.513657% | 35,877,997 | 18,386,134 | 3,886,324 |
| 872 | SMACKOVER-NORPHLET SCHOOL DISTRICT | 1,167,183 | 0.208319% | 14,550,693 | 7,456,687 | 1,576,139 |
| 873 | GENOA CENTRAL SCHOOL DISTRICT | 1,160,189 | 0.207071% | 14,463,505 | 7,412,006 | 1,566,695 |
| 956 | BERGMAN PUBLIC SCHOOLS | 1,065,365 | 0.190147% | 13,281,387 | 6,806,215 | 1,438,647 |
| 957 | LEAD HILL SCHOOL DISTRICT | 406,047 | 0.072471% | 5,061,987 | 2,594,079 | 548,317 |
| 958 | DERMOTT SCHOOL DISTRICT | 472,826 | 0.084390% | 5,894,488 | 3,020,705 | 638,494 |

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of June 30, 2025

| Employer ID | Employer Name | Employer Contributions | Employer Allocation Percentage | Net Pension Liability | | |
|----------------|---|---------------------------|--------------------------------------|-----------------------|--|----------------------|
| | | | | 1% Decrease 6.25% | Current Single Discount Rate 7.25% | 1% Increase 8.25% |
| | | | | | | |
| 963 | GUY-PERKINS SCHOOL DISTRICT | \$ 444,023 | 0.079249% | \$ 5,535,417 | \$ 2,836,694 | \$ 599,599 |
| 964 | MT. VERNON-ENOLA SCHOOL DISTRI | 576,826 | 0.102952% | 7,191,003 | 3,685,121 | 778,933 |
| 965 | MOUNTAIN PINE SCHOOL DISTRICT | 663,589 | 0.118437% | 8,272,635 | 4,239,416 | 896,096 |
| 973 | ARMOREL SCHOOL DISTRICT | 498,206 | 0.088920% | 6,210,888 | 3,182,848 | 672,767 |
| 987 | WHITE COUNTY CENTRAL SCHOOLS | 885,524 | 0.158049% | 11,039,400 | 5,657,280 | 1,195,794 |
| 1000 | LAFAYETTE COUNTY SCHOOL DISTRICT | 581,359 | 0.103761% | 7,247,520 | 3,714,083 | 785,055 |
| 1001 | CEDAR RIDGE SCHOOL DISTRICT | 940,682 | 0.167893% | 11,727,027 | 6,009,664 | 1,270,278 |
| 1002 | CLEVELAND COUNTY SCHOOL DISTRICT | 797,157 | 0.142277% | 9,937,766 | 5,092,734 | 1,076,464 |
| 1003 | DEER/MT. JUDEA SCHOOL DISTRICT | 419,097 | 0.074801% | 5,224,675 | 2,677,451 | 565,940 |
| 1004 | EMERSON-TAYLOR-BRADLEY SCHOOL | 1,232,690 | 0.220011% | 15,367,341 | 7,875,188 | 1,664,599 |
| 1005 | HILLCREST SCHOOL DISTRICT | 508,160 | 0.090696% | 6,334,977 | 3,246,439 | 686,208 |
| 1006 | OUACHITA RIVER SCHOOL DISTRICT | 747,777 | 0.133463% | 9,322,170 | 4,777,264 | 1,009,783 |
| 1008 | OZARK MOUNTAIN SCHOOL DISTRICT | 649,846 | 0.115985% | 8,101,316 | 4,151,622 | 877,539 |
| 1009 | TWO RIVERS SCHOOL DISTRICT | 839,928 | 0.149911% | 10,470,969 | 5,365,981 | 1,134,221 |
| 1010 | SEARCY COUNTY SCHOOL DISTRICT | 976,736 | 0.174328% | 12,176,485 | 6,239,994 | 1,318,964 |
| 1011 | LAWRENCE COUNTY SCHOOL DISTRICT | 1,015,544 | 0.181255% | 12,660,285 | 6,487,924 | 1,371,369 |
| 1045 | HIGHLAND PUBLIC SCHOOL DISTRICT | 1,870,148 | 0.333785% | 23,314,218 | 11,947,666 | 2,525,409 |
| 1074 | CROSS COUNTY SCHOOL DISTRICT | 717,783 | 0.128110% | 8,948,246 | 4,585,642 | 969,279 |
| 1091 | WESTSIDE CONSOLIDATED SCHOOL DISTRICT | 1,745,336 | 0.311508% | 21,758,253 | 11,150,293 | 2,356,866 |
| 1092 | PEA RIDGE SCHOOL DISTRICT | 2,740,160 | 0.489065% | 34,160,228 | 17,505,842 | 3,700,255 |
| 1093 | JACKSONVILLE NORTH PULASKI SCHOOL DISTRICT | 5,132,876 | 0.916117% | 63,989,043 | 32,791,996 | 6,931,328 |
| 1114 | RIVERCREST SCHOOL DISTRICT | 1,269,336 | 0.226552% | 15,824,195 | 8,109,309 | 1,714,086 |
| 1165 | CADDY HILLS SCHOOL DISTRICT | 599,988 | 0.107086% | 7,479,762 | 3,833,099 | 810,212 |
| 1293 | SOUTH CONWAY COUNTY SCHOOL DISTRICT | 2,397,269 | 0.427865% | 29,885,578 | 15,315,243 | 3,237,222 |
| 1307 | SOUTHWEST ARKANSAS EDUCATION CO-OP | 501,278 | 0.089468% | 6,249,182 | 3,202,473 | 676,915 |
| 1308 | SOUTHEAST ARKANSAS EDUCATION SERVICE CO-OP | 1,131,315 | 0.201917% | 14,103,548 | 7,227,542 | 1,527,704 |
| 1321 | WESTSIDE SCHOOL DISTRICT | 661,374 | 0.118042% | 8,245,022 | 4,225,266 | 893,105 |
| 1330 | GUY FENTER EDUCATION SERVICE CO-OP | 727,576 | 0.129858% | 9,070,331 | 4,648,206 | 982,503 |
| 1332 | NORTHCENTRAL ARKANSAS EDUCATION SERVICE CO-OP | 371,057 | 0.066226% | 4,625,790 | 2,370,545 | 501,068 |
| 1333 | BUFFALO ISLAND CENTRAL SCHOOL DISTRICT | 765,544 | 0.136635% | 9,543,665 | 4,890,772 | 1,033,775 |
| 1335 | RECTOR SCHOOL DISTRICT | 702,942 | 0.125461% | 8,763,234 | 4,490,830 | 949,238 |
| 1336 | OZARKS UNLIMITED RESOURCE EDUCATIONAL SERVICE CO-OP | 740,886 | 0.132234% | 9,236,262 | 4,733,239 | 1,000,477 |
| 1337 | NORTHEAST ARKANSAS EDUCATION CO-OP | 511,356 | 0.091267% | 6,374,826 | 3,266,860 | 690,525 |
| 1338 | DAWSON EDUCATION SERVICE CO-OP | 3,381,469 | 0.603526% | 42,155,119 | 21,602,925 | 4,566,266 |
| 1339 | ARCH FORD EDUCATION SERVICE CO-OP | 2,553,968 | 0.455833% | 31,839,062 | 16,316,331 | 3,448,825 |
| 1342 | WESTERN YELL COUNTY SCHOOL DISTRICT | 384,716 | 0.068664% | 4,796,071 | 2,457,808 | 519,513 |
| 1343 | NEVADA SCHOOL DISTRICT | 500,687 | 0.089363% | 6,241,823 | 3,198,701 | 676,118 |
| 1344 | PARAGOULD SCHOOL DISTRICT | 3,525,494 | 0.629231% | 43,950,606 | 22,523,045 | 4,760,754 |
| 1345 | WILBUR D MILLS EDUCATION SERVICE CO-OP | 687,910 | 0.122778% | 8,575,832 | 4,394,794 | 928,939 |
| 1346 | IZARD COUNTY CONSOLIDATED SCHOOL DISTRICT | 758,007 | 0.135289% | 9,449,696 | 4,842,617 | 1,023,596 |
| 1347 | MIDLAND SCHOOL DISTRICT | 635,069 | 0.113347% | 7,917,095 | 4,057,216 | 857,584 |
| 1348 | RIVERSIDE SCHOOL DISTRICT | 785,453 | 0.140188% | 9,791,861 | 5,017,963 | 1,060,660 |
| 1349 | ARKANSAS RIVER EDUCATION SERVICE CO-OP | 889,662 | 0.158787% | 11,090,974 | 5,683,710 | 1,201,380 |
| 1350 | GREAT RIVERS EDUCATION SERVICE CO-OP | 339,689 | 0.060628% | 4,234,734 | 2,170,143 | 458,709 |
| 1351 | NORTHWEST ARKANSAS EDUCATION SERVICE CO-OP | 698,078 | 0.124593% | 8,702,592 | 4,459,753 | 942,670 |
| 1353 | DEQUEEN-MENA EDUCATION SERVICE | 877,577 | 0.156630% | 10,940,326 | 5,606,508 | 1,185,062 |
| 1354 | CROWLEY'S RIDGE EDUCATIONAL SERVICE CO-OP | 850,586 | 0.151813% | 10,603,843 | 5,434,074 | 1,148,614 |
| 1355 | SOUTH CENTRAL SERVICE CO-OP | 362,128 | 0.064633% | 4,514,467 | 2,313,496 | 489,010 |
| 1359 | CONWAY VOCATIONAL CENTER | 186,732 | 0.033328% | 2,327,891 | 1,192,957 | 252,158 |
| 1362 | JONESBORO VOCATIONAL CENTER | 188,230 | 0.033595% | 2,346,571 | 1,202,530 | 254,182 |

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of June 30, 2025

| Employer ID | Employer Name | Employer Contributions | Employer Allocation Percentage | Net Pension Liability | | |
|-------------|--|------------------------|--------------------------------|------------------------------|------------|----------------------|
| | | | | Current Single Discount Rate | | |
| | | | | 1% Decrease 6.25% | 7.25% | 1% Increase 8.25% |
| 1363 | MONTICELLO VOCATIONAL CENTER | \$ 75,929 | 0.013552% | \$ 946,570 | \$ 485,082 | \$ 102,533 |
| 1364 | EAST POINSETT COUNTY SCHOOL DISTRICT | 623,675 | 0.111314% | 7,775,047 | 3,984,421 | 842,197 |
| 1365 | NORTH CENTRAL CAREER CENTER | 32,678 | 0.005832% | 407,375 | 208,765 | 44,127 |
| 1366 | RIVER VALLEY CAREER ACADEMY | - | 0.000000% | - | - | - |
| 1371 | METROPOLITAN VOCATIONAL CENTER | 298,645 | 0.053302% | 3,723,066 | 1,907,932 | 403,285 |
| 1372 | TEXARKANA CAREER AND TECHNOLOGICAL CENTER | - | 0.000000% | - | - | - |
| 1373 | WARREN VOCATIONAL CENTER | 97,875 | 0.017469% | 1,220,155 | 625,284 | 132,168 |
| 1991 | CENTERPOINT SCHOOL DISTRICT | 1,080,964 | 0.192931% | 13,475,846 | 6,905,868 | 1,459,711 |
| 2000 | ARKANSAS ARTS ACADEMY CHARTER | 858,303 | 0.153190% | 10,700,047 | 5,483,375 | 1,159,035 |
| 2001 | ACADEMICS PLUS CHARTER SCHOOL | 1,709,676 | 0.305143% | 21,313,689 | 10,922,470 | 2,308,711 |
| 2002 | KIPP DELTA COLLEGE PREPARATORY CHARTER | 1,530,457 | 0.273156% | 19,079,456 | 9,777,509 | 2,066,697 |
| 2003 | IMBODEN AREA CHARTER SCHOOL | 103,980 | 0.018558% | 1,296,263 | 664,286 | 140,412 |
| 2006 | HAAS HALL ACADEMY CHARTER - FAYETTEVILLE | 1,062,206 | 0.189583% | 13,242,002 | 6,786,032 | 1,434,381 |
| 2007 | LISA ACADEMY CHARTER | 4,161,579 | 0.742760% | 51,880,362 | 26,586,749 | 5,619,709 |
| 2008 | ARKANSAS VIRTUAL ACADEMY CHARTER | 1,555,370 | 0.277603% | 19,390,041 | 9,936,672 | 2,100,340 |
| 2012 | COVENANT KEEPERS CHARTER SCHOOL | - | 0.000000% | - | - | - |
| 2016 | E-STEM PUBLIC CHARTER SCHOOL | 2,405,638 | 0.429359% | 29,989,913 | 15,368,711 | 3,248,524 |
| 2019 | LITTLE ROCK PREPARATORY ACADEMY | - | 0.000000% | - | - | - |
| 2020 | JACKSONVILLE LIGHTHOUSE CHARTER SCHOOL | 661,805 | 0.118119% | 8,250,395 | 4,228,020 | 893,687 |
| 2022 | PINE BLUFF LIGHTHOUSE CHARTER SCHOOL | - | 0.000000% | - | - | - |
| 2023 | SIA TECH LITTLE ROCK CHARTER | 409,579 | 0.073102% | 5,106,019 | 2,616,644 | 553,087 |
| 2024 | NORTHWEST ARKANSAS CLASSICAL ACADEMY CHARTER | 1,116,838 | 0.199334% | 13,923,078 | 7,135,058 | 1,508,155 |
| 2025 | PREMIER HIGH SCHOOL OF LITTLE ROCK CHARTER | 335,401 | 0.059862% | 4,181,279 | 2,142,749 | 452,918 |
| 2027 | EXALT ACADEMY CHARTER SCHOOL | 714,021 | 0.127439% | 8,901,353 | 4,561,611 | 964,199 |
| 2028 | QUEST MIDDLE CHARTER SCHOOL - WEST LITTLE ROCK | - | 0.000000% | - | - | - |
| 2029 | CAPITAL CITY LIGHTHOUSE CHARTER SCHOOL | - | 0.000000% | - | - | - |
| 2030 | OZARK MONTESSORI ACADEMY CHARTER - SPRINGDALE | - | 0.000000% | - | - | - |
| 2032 | HAAS HALL ACADEMY - BENTONVILLE CHARTER | - | 0.000000% | - | - | - |
| 2033 | FUTURE SCHOOL OF FT. SMITH CHARTER | 234,717 | 0.041892% | 2,926,107 | 1,499,520 | 316,957 |
| 2034 | ARKANSAS CONNECTIONS ACADEMY CHARTER | 1,570,525 | 0.280308% | 19,578,959 | 10,033,486 | 2,120,804 |
| 2035 | THE EXCEL CENTER CHARTER AT GOODWILL | 230,897 | 0.041211% | 2,878,476 | 1,475,111 | 311,798 |
| 2036 | FRIENDSHIP ASPIRE ACADEMY - PINE BLUFF | 1,293,899 | 0.230936% | 16,130,408 | 8,266,232 | 1,747,255 |
| 2037 | SOUTHEAST ARKANSAS PREPARTORY HIGH SCHOOL | - | 0.000000% | - | - | - |
| 2038 | SCHOLARMADE ACHIEVEMENT PLACE | 337,862 | 0.060302% | 4,211,965 | 2,158,475 | 456,242 |
| 2039 | FRIENDSHIP ASPIRE ACADEMY - LITTLE ROCK | - | 0.000000% | - | - | - |
| 2040 | PREMIER HIGH SCHOOL OF NORTH LITTLE ROCK CHARTER | - | 0.000000% | - | - | - |
| 2041 | HOPE ACADEMY OF NORTHWEST ARKANSAS | 85,818 | 0.015317% | 1,069,853 | 548,260 | 115,887 |
| 2042 | FRIENDSHIP ASPIRE - SOUTHEAST PINE BLUFF | - | 0.000000% | - | - | - |
| 2043 | WESTWIND SCHOOL FOR PERFORMING ARTS | 69,251 | 0.012360% | 863,321 | 442,420 | 93,515 |
| 2044 | PREMIER HIGH SCHOOL OF SPRINGDALE | 46,399 | 0.008281% | 578,434 | 296,426 | 62,656 |
| 2045 | ARKANSAS MILITARY AND FIRST RESPONDERS ACADEMY | 160,084 | 0.028572% | 1,995,694 | 1,022,718 | 216,175 |
| 2047 | GARFIELD SCHOLARS ACADEMY CHARTER | 90,257 | 0.016109% | 1,125,185 | 576,615 | 121,881 |
| 2048 | SCHOOL FOR ADVANCED STUDIES - NWA CHARTER | 179,574 | 0.032050% | 2,238,664 | 1,147,232 | 242,493 |
| 2049 | INSTITUTE FOR THE CREATIVE ARTS CHARTER | 115,961 | 0.020697% | 1,445,632 | 740,832 | 156,592 |
| 4857 | ARKANSAS ACTIVITIES ASSOCIATION | 206,885 | 0.036925% | 2,579,134 | 1,321,710 | 279,373 |
| 6864 | ARKANSAS EASTER SEALS | - | 0.000000% | - | - | - |
| 6870 | ARKANSAS SCHOOL BOARDS ASSOCIATION | 53,588 | 0.009564% | 668,057 | 342,354 | 72,364 |
| 6873 | FIRST STUDENT | - | 0.000000% | - | - | - |
| 6875 | ARKANSAS ASSOCIATION EDUCATIONAL ADMINISTRATORS | 58,655 | 0.010469% | 731,222 | 374,724 | 79,206 |
| 6877 | ECONOMICS ARKANSAS | 31,405 | 0.005605% | 391,506 | 200,632 | 42,408 |

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of June 30, 2025

| Employer ID | Employer Name | Employer Contributions | Employer Allocation Percentage | Net Pension Liability | | |
|-------------|---|------------------------|--------------------------------|-----------------------|------------------------------|-------------|
| | | | | 1% Decrease | Current Single Discount Rate | 1% Increase |
| | | | | 6.25% | 7.25% | 8.25% |
| 6878 | AR SCHOOL BAND & ORCHESTRA ASSOCIATION | \$ 23,479 | 0.004190% | \$ 292,698 | \$ 149,997 | \$ 31,705 |
| 9492 | BOSTON MOUNTAIN EDUCATIONAL CO-OP | 98,963 | 0.017663% | 1,233,725 | 632,238 | 133,638 |
| 1-005 | UNIVERSITY OF ARKANSAS - MONTICELLO | 65,353 | 0.011664% | 814,721 | 417,514 | 88,251 |
| 1-006 | UNIVERSITY OF ARKANSAS - PINE BLUFF | 13,690 | 0.002443% | 170,666 | 87,460 | 18,487 |
| 1-008 | ARKANSAS SCHOOL FOR THE BLIND | 531,134 | 0.094797% | 6,621,392 | 3,393,216 | 717,233 |
| 1-016 | ARKANSAS SCHOOL FOR THE DEAF | 921,092 | 0.164397% | 11,482,808 | 5,884,510 | 1,243,824 |
| 1-017 | ARKANSAS DEPARTMENT OF EDUCATION | 2,729,346 | 0.487134% | 34,025,418 | 17,436,756 | 3,685,652 |
| 1-025 | HENDERSON STATE UNIVERSITY | 27,706 | 0.004945% | 345,398 | 177,003 | 37,414 |
| 1-028 | ARKANSAS STATE UNIVERSITY- BEEBE | 100,053 | 0.017857% | 1,247,309 | 639,199 | 135,109 |
| 1-029 | ARKANSAS STATE UNIVERSITY- NEWPORT | 51,277 | 0.009152% | 639,245 | 327,589 | 69,243 |
| 1-045 | ARKANSAS TECH UNIVERSITY | 416,318 | 0.074305% | 5,190,030 | 2,659,697 | 562,187 |
| 1-051 | SOUTHERN ARKANSAS UNIVERSITY | 150,576 | 0.026875% | 1,877,161 | 961,975 | 203,335 |
| 1-052 | ARKANSAS STATE UNIVERSITY- MT. HOME | 9,466 | 0.001690% | 118,010 | 60,476 | 12,783 |
| 1-053 | ARKANSAS STATE UNIVERSITY | 463,444 | 0.082716% | 5,777,530 | 2,960,768 | 625,825 |
| 1-054 | UNIVERSITY OF CENTRAL ARKANSAS | 1,461,468 | 0.260843% | 18,219,402 | 9,336,764 | 1,973,536 |
| 1-115 | ARKANSAS DEPARTMENT OF CAREER EDUCATION (REHAB) | 712,120 | 0.127099% | 8,877,656 | 4,549,468 | 961,633 |
| 1-197 | SOUTHEAST ARKANSAS COLLEGE | 224,023 | 0.039984% | 2,792,785 | 1,431,198 | 302,516 |
| 1-202 | ARKANSAS TEACHER RETIREMENT SYSTEM | 757,517 | 0.135202% | 9,443,591 | 4,839,488 | 1,022,935 |
| 1-220 | U OF A COMMUNITY COLLEGE - MORRILTON | 158,060 | 0.028211% | 1,970,461 | 1,009,788 | 213,441 |
| 1-224 | ARKANSAS EDUCATIONAL TV NETWORK | 678,195 | 0.121044% | 8,454,726 | 4,332,732 | 915,821 |
| 1-249 | U OF A COMMUNITY COLLEGE - HOPE | 60,406 | 0.010781% | 753,058 | 385,914 | 81,572 |
| 1-254 | PHILLIPS COMMUNITY COLLEGE -U OF A | - | 0.000000% | - | - | - |
| 1-256 | UNIVERSITY OF ARKANSAS - FORT SMITH | 50,357 | 0.008988% | 627,779 | 321,713 | 68,001 |
| 1-268 | SOUTHERN ARKANSAS UNIVERSITY TECH | 109,922 | 0.019619% | 1,370,344 | 702,250 | 148,436 |
| 1-290 | PULASKI TECHNICAL COLLEGE | 338,379 | 0.060394% | 4,218,400 | 2,161,772 | 456,939 |
| 1-291 | COLLEGE OF THE OUACHITAS | 168,660 | 0.030102% | 2,102,597 | 1,077,503 | 227,754 |
| 1-294 | ARKANSAS DEPARTMENT OF CAREER EDUCATION (WORKFORCE) | 260,503 | 0.046495% | 3,247,568 | 1,664,258 | 351,778 |
| 1-295 | BLACK RIVER TECHNICAL COLLEGE | 201,832 | 0.036023% | 2,516,144 | 1,289,430 | 272,550 |
| 1-314 | OZARKA COLLEGE | 113,204 | 0.020205% | 1,411,262 | 723,219 | 152,869 |
| 1-315 | RICH MOUNTAIN COMMUNITY COLLEGE | 67,026 | 0.011963% | 835,578 | 428,203 | 90,510 |
| 1-318 | U OF A COMMUNITY COLLEGE - BATESVILLE | 52,448 | 0.009361% | 653,849 | 335,073 | 70,825 |
| 1-320 | PHILLIPS COMMUNITY COLLEGE - DEWITT | 619 | 0.000111% | 7,719 | 3,956 | 836 |
| 1-321 | NORTHWEST TECHNICAL INSTITUTE | 388,469 | 0.069334% | 4,842,850 | 2,481,780 | 524,580 |
| 1-327 | COSATOT COMMUNITY COLLEGE - U OF A | 86,342 | 0.015410% | 1,076,379 | 551,604 | 116,594 |
| 1-328 | ARKANSAS CORRECTIONAL SCHOOL | 970,888 | 0.173284% | 12,103,582 | 6,202,634 | 1,311,067 |
| 1-329 | NORTH ARKANSAS COLLEGE | 516,700 | 0.092221% | 6,441,447 | 3,301,001 | 697,741 |
| 1-330 | NATIONAL PARK COMMUNITY COLLEGE | 153,089 | 0.027323% | 1,908,487 | 978,028 | 206,728 |
| 1-331 | EAST ARKANSAS COMMUNITY COLLEGE | 88,456 | 0.015788% | 1,102,740 | 565,113 | 119,449 |
| 1-335 | ARKANSAS NORTHEASTERN COLLEGE | 362,978 | 0.064784% | 4,525,067 | 2,318,928 | 490,158 |
| 1-344 | SOUTH ARKANSAS COMMUNITY COLLEGE | 305,993 | 0.054614% | 3,814,663 | 1,954,873 | 413,206 |
| 1-364 | ARKANSAS STATE UNIVERSITY- MID SOUTH CC | 8,898 | 0.001588% | 110,932 | 56,848 | 12,016 |
| 1-386 | RIVERSIDE VOCATIONAL TECHNICAL SCHOOL | - | 0.000000% | - | - | - |
| 1-388 | NORTHWEST ARKANSAS COMMUNITY COLLEGE | 426,203 | 0.076069% | 5,313,258 | 2,722,846 | 575,535 |
| 1-389 | UNIVERSITY OF ARKANSAS - FAYETTEVILLE | 40,319 | 0.007196% | 502,643 | 257,586 | 54,447 |
| 1-390 | UNIVERSITY OF ARKANSAS - LITTLE ROCK | - | 0.000000% | - | - | - |
| 1-391 | ARKANSAS DEPARTMENT OF HIGHER EDUCATION | 133,129 | 0.023761% | 1,659,658 | 850,513 | 179,775 |
| 1-392 | SOUTH ARKANSAS DEVELOPMENTAL CENTER | 433,648 | 0.077398% | 5,406,074 | 2,770,411 | 585,589 |
| 1-399 | ARKANSAS SCHOOL FOR MATH, SCIENCES & ARTS | 69,828 | 0.012463% | 870,514 | 446,106 | 94,295 |
| 1-400 | UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES | 13,314 | 0.002376% | 165,977 | 85,057 | 17,979 |
| 1-401 | ARKANSAS ECONOMIC DEVELOPMENT COMMISSION | - | 0.000000% | - | - | - |
| 1-402 | UNIVERSITY OF ARKANSAS COOPERATIVE EXTENSION | 36,319 | 0.006482% | 452,769 | 232,027 | 49,044 |
| 1-403 | DHS-DIVISION OF YOUTH SERVICES | 21,932 | 0.003914% | 273,419 | 140,117 | 29,617 |
| 1-404 | APARTMENT DEPARTMENT OF WORKFORCE SERVICES | 84,948 | 0.015161% | 1,059,001 | 542,698 | 114,712 |
| 1-405 | ARKANSAS DEPARTMENT OF COMMERCE | 41,097 | 0.007335% | 512,338 | 262,554 | 55,497 |
| 1-406 | ARKANSAS DEPARTMENT OF EDUCATION | 757,367 | 0.135175% | 9,441,720 | 4,838,529 | 1,022,732 |
| 1-407 | ARKANSAS DEPARTMENT OF PUBLIC SAFETY | 10,623 | 0.001896% | 132,432 | 67,866 | 14,345 |
| 1-409 | ARKANSAS DEPARTMENT OF HEALTH | 5,935 | 0.001059% | 73,983 | 37,914 | 8,014 |
| | | 560,285,962 | 100.000000% | 6,984,810,360 | 3,579,454,574 | 756,598,513 |

Note: Total may not add to ATRS collective amounts due to rounding.

SECTION C

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

Schedule of Pension Amounts by Employer as of and for the Year Ended June 30, 2025

| Employer ID | Employer | Deferred Outflows of Resources | | | | | | Deferred Inflows of Resources | | | | | | Pension Expense | | | | |
|----------------|------------------------------------|--------------------------------|---------|---------------|------------|---------------|---------------|-------------------------------|---------|---------------|------------|---------------|----------------|------------------|-------------|---------------|---------|--|
| | | Net Difference | | | Changes in | | | Net Difference | | | Changes in | | | Net Amortization | | | | |
| | | Between | | Projected and | Between | | Projected and | Between | | Projected and | Between | | Proportion and | | | | | |
| | | Differences | Between | Actual | Between | Employer | Contributions | Differences | Between | Actual | Between | Employer | Differences | Between | Employer | Contributions | Between | |
| Expected and | | Investment | | Earnings on | | Contributions | | Outflows of | | Investment | | Contributions | | Inflows of | | Employer | | |
| Actual | | Pension Plan | | Changes of | | and Share of | | Resources | | Actual | | Earnings on | | Proportionate | | Share of | | |
| Experience | | Investments | | Assumptions | | Contributions | | Experience | | Experience | | Pension Plan | | Share of Plan | | Contributions | | |
| | | | | | | | | | | | | | | | | | | |
| 106 | Cotter Public Schools | \$ 89,184 | \$ - | \$ 48,892 | \$ 109,594 | \$ 247,670 | \$ 114,668 | \$ 652,631 | \$ - | \$ 163,188 | \$ 930,487 | \$ 265,288 | \$ 45,430 | \$ 310,718 | \$ - | \$ - | \$ - | |
| 108 | Rogers Public Schools | 2,065,858 | - | 1,132,521 | 1,480,057 | 4,678,436 | 2,656,169 | 15,117,483 | - | 2,600,077 | 20,373,729 | 6,145,110 | (651,446) | 5,493,665 | \$ - | \$ - | \$ - | |
| 109 | Gravette School District | 284,530 | - | 155,982 | 912,262 | 1,352,774 | 365,833 | 2,082,127 | - | - | 2,447,960 | 846,364 | 388,646 | 1,235,010 | \$ - | \$ - | \$ - | |
| 110 | Siloam Springs School District | 617,728 | - | 338,644 | 1,672,871 | 2,629,243 | 794,241 | 4,520,392 | - | 742,405 | 6,057,038 | 1,837,496 | 626,622 | 2,464,117 | \$ - | \$ - | \$ - | |
| 111 | Hermitage Public School District | 60,964 | - | 33,421 | 175,078 | 269,463 | 78,385 | 446,122 | - | 192,099 | 716,606 | 181,344 | (16,240) | 165,105 | \$ - | \$ - | \$ - | |
| 113 | Warren School District | 184,834 | - | 101,327 | 168,498 | 454,659 | 237,649 | 1,352,572 | - | 445,818 | 2,036,039 | 549,807 | (52,097) | 497,710 | \$ - | \$ - | \$ - | |
| 115 | Berryville Public Schools | 251,362 | - | 137,799 | 543,272 | 932,433 | 323,188 | 1,839,410 | - | 196,487 | 2,359,085 | 747,702 | 143,347 | 891,049 | \$ - | \$ - | \$ - | |
| 116 | Lakeside School District | 137,284 | - | 75,260 | 210,908 | 423,452 | 176,513 | 1,004,615 | - | 522,499 | 1,703,626 | 408,366 | (130,962) | 277,404 | \$ - | \$ - | \$ - | |
| 117 | Gurdon Public Schools | 93,701 | - | 51,368 | 312,060 | 457,129 | 120,475 | 685,681 | - | 300,206 | 1,106,363 | 278,723 | (69,474) | 209,249 | \$ - | \$ - | \$ - | |
| 119 | Arkadelphia Public Schools | 213,868 | - | 117,244 | 455,534 | 786,646 | 274,980 | 1,565,037 | - | 146,949 | 1,986,965 | 636,172 | (333,680) | 302,492 | \$ - | \$ - | \$ - | |
| 121 | Woodlawn School District | 67,292 | - | 36,890 | 208,797 | 312,979 | 86,520 | 492,428 | - | 91,453 | 670,402 | 200,167 | 37,933 | 238,100 | \$ - | \$ - | \$ - | |
| 123 | Magnolia School District | 345,513 | - | 189,413 | 821,549 | 1,356,474 | 444,242 | 2,528,384 | - | 2,587,470 | 5,560,095 | 1,027,764 | (465,122) | 562,641 | \$ - | \$ - | \$ - | |
| 125 | Alma School District | 391,294 | - | 214,511 | 118,379 | 724,185 | 503,105 | 2,863,404 | - | 1,101,110 | 4,467,619 | 1,163,946 | (342,749) | 821,197 | \$ - | \$ - | \$ - | |
| 126 | Mountainburg Public Schools | 83,597 | - | 45,829 | 71,809 | 201,234 | 107,485 | 611,745 | - | 343,906 | 1,063,135 | 248,668 | (45,644) | 203,025 | \$ - | \$ - | \$ - | |
| 129 | Greenbrier Public Schools | 442,595 | - | 242,635 | 587,250 | 1,272,480 | 569,065 | 3,238,813 | - | 511,522 | 4,319,401 | 1,316,546 | 33,340 | 1,349,886 | \$ - | \$ - | \$ - | |
| 130 | Ozark Public Schools | 208,433 | - | 114,265 | 299,700 | 622,399 | 267,992 | 1,525,268 | - | 838,841 | 2,632,102 | 620,007 | (242,245) | 377,762 | \$ - | \$ - | \$ - | |
| 131 | Cutter Morning Star Public Schools | 71,393 | - | 39,138 | 238,587 | 349,119 | 91,793 | 522,439 | - | 85,283 | 699,515 | 212,366 | 87,352 | 299,719 | \$ - | \$ - | \$ - | |
| 132 | Lakeside School District | 429,725 | - | 235,579 | 443,522 | 1,108,827 | 552,518 | 3,144,634 | - | 404,904 | 4,102,055 | 1,278,263 | 51,285 | 1,329,548 | \$ - | \$ - | \$ - | |
| 133 | Fountain Lake School District | 175,684 | - | 96,311 | 454,283 | 726,278 | 225,885 | 1,285,614 | - | 1,334,448 | 2,845,947 | 522,590 | (69,892) | 452,697 | \$ - | \$ - | \$ - | |
| 134 | Hot Springs School District | 555,634 | - | 304,603 | 1,153,691 | 2,013,928 | 714,404 | 4,066,006 | - | 263,273 | 5,043,684 | 1,652,792 | 889,982 | 2,542,774 | \$ - | \$ - | \$ - | |
| 135 | Jessieville Public School District | 106,618 | - | 58,449 | 212,841 | 377,908 | 137,084 | 780,206 | - | 329,693 | 1,246,983 | 317,146 | (3,795) | 313,352 | \$ - | \$ - | \$ - | |
| 136 | Lake Hamilton School District | 508,745 | - | 278,899 | 461,723 | 1,249,367 | 654,117 | 3,722,884 | - | 2,198,320 | 6,575,321 | 1,513,316 | (492,720) | 1,020,596 | \$ - | \$ - | \$ - | |
| 139 | Sheridan School District | 452,187 | - | 247,893 | 1,767 | 701,846 | 581,397 | 3,309,001 | - | 1,041,263 | 4,931,661 | 1,345,077 | (440,906) | 904,171 | \$ - | \$ - | \$ - | |
| 141 | Hope Public Schools | 315,140 | - | 172,763 | 931,688 | 1,419,591 | 405,190 | 2,306,126 | - | 18,721 | 2,730,038 | 937,418 | 302,305 | 1,239,722 | \$ - | \$ - | \$ - | |
| 143 | Spring Hill School District | 81,672 | - | 44,773 | 511,858 | 638,304 | 105,010 | 597,658 | - | 53,782 | 756,449 | 242,942 | 169,383 | 412,325 | \$ - | \$ - | \$ - | |
| 144 | Bismarck School District | 116,743 | - | 63,999 | 557,625 | 738,367 | 150,102 | 854,298 | - | 580,847 | 1,585,246 | 347,264 | (20,213) | 327,051 | \$ - | \$ - | \$ - | |
| 145 | Mineral Springs School District | 82,031 | - | 44,970 | 27,066 | 154,068 | 105,471 | 600,286 | - | 277,379 | 983,137 | 244,011 | (98,318) | 145,693 | \$ - | \$ - | \$ - | |
| 150 | Jackson County School District | 113,723 | - | 62,344 | 179,003 | 355,070 | 146,219 | 832,197 | - | 83,876 | 1,062,291 | 338,280 | 54,745 | 393,025 | \$ - | \$ - | \$ - | |
| 153 | White Hall School District | 328,276 | - | 179,964 | 308,998 | 817,238 | 422,080 | 2,402,252 | - | 738,393 | 3,562,725 | 976,492 | (103,743) | 872,749 | \$ - | \$ - | \$ - | |
| 154 | Watson Chapel School District | 219,191 | - | 120,162 | 21,656 | 361,009 | 281,824 | 1,603,990 | - | 1,821,184 | 3,706,997 | 652,006 | (962,156) | (310,150) | \$ - | \$ - | \$ - | |
| 159 | Dollarway School District | - | - | - | - | - | - | - | - | 1,906,408 | 1,906,408 | - | - | (2,022,685) | (2,022,685) | \$ - | \$ - | |
| 161 | Clarksville School District | 348,176 | - | 190,873 | 680,407 | 1,219,456 | 447,666 | 2,547,877 | - | 526,820 | 3,522,364 | 1,035,687 | 87,057 | 1,122,744 | \$ - | \$ - | \$ - | |
| 163 | Lamar School District | 155,833 | - | 85,429 | 275,622 | 516,883 | 200,361 | 1,140,347 | - | 840,671 | 2,181,380 | 463,540 | (1,315) | 462,225 | \$ - | \$ - | \$ - | |
| 165 | Hoxie Public Schools | 95,944 | - | 52,598 | 64,433 | 212,975 | 123,360 | 702,099 | - | 169,257 | 994,716 | 285,397 | (100,998) | 184,398 | \$ - | \$ - | \$ - | |
| 172 | Lee County School District | 99,688 | - | 54,650 | 719,039 | 873,377 | 128,174 | 729,495 | - | 1,253,681 | 2,111,350 | 296,533 | (94,456) | 202,076 | \$ - | \$ - | \$ - | |
| 178 | Ashdown School District | 160,786 | - | 88,144 | 110,085 | 359,015 | 206,730 | 1,176,593 | - | 743,740 | 2,127,063 | 478,274 | (223,989) | 254,285 | \$ - | \$ - | \$ - | |
| 180 | Booneville School District | 164,551 | - | 90,208 | 397,552 | 652,312 | 211,571 | 1,204,148 | - | 172,329 | 1,588,048 | 489,474 | 107,605 | 597,079 | \$ - | \$ - | \$ - | |
| 181 | Magazine School District | 70,245 | - | 38,509 | 73,859 | 182,612 | 90,317 | 514,034 | - | 47,391 | 651,742 | 208,950 | (13,605) | 195,345 | \$ - | \$ - | \$ - | |
| 182 | Flippin School District | 113,644 | - | 62,300 | 266,692 | 442,636 | 146,117 | 831,619 | - | 351,268 | 1,329,003 | 338,045 | 35,400 | 373,445 | \$ - | \$ - | \$ - | |
| 184 | Texarkana School District | 537,365 | - | 294,588 | 428,558 | 1,260,510 | 690,915 | 3,932,314 | - | 2,446,156 | 7,069,385 | 1,598,448 | (433,058) | 1,165,390 | \$ - | \$ - | \$ - | |

Schedule of Pension Amounts by Employer as of and for the Year Ended June 30, 2025

| Employer ID | Employer | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | Pension Expense | | |
|----------------|--|--|------------|--|--|--|--|--|--|--|--|--|-----------------------------------|---------|
| | | Net Difference Between Projected and Actual Investment | | | Changes in Proportion and Differences Between Employer | | Net Difference Between Projected and Actual Investment | | | Changes in Proportion and Differences Between Employer | | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions | | |
| | | Differences Between Actual Experience | Investment | Earnings on Pension Plan Investments | Contributions and Share of Contributions | Total Deferred Outflows of Resources | Expected and Actual Experience | Earnings on Pension Plan Investments | Contributions and Share of Contributions | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Proportionate Share of Contributions | Total Employer Pension Expense | |
| | | \$ 156,200 | \$ - | \$ 85,630 | \$ 131,741 | \$ 373,572 | \$ 200,834 | \$ 1,143,040 | \$ - | \$ 861,486 | \$ 2,205,360 | \$ 464,635 | \$ (59,956) \$ 404,679 | |
| 185 | Osceola School District | \$ 156,200 | \$ - | \$ 85,630 | \$ 131,741 | \$ 373,572 | \$ 200,834 | \$ 1,143,040 | \$ - | \$ 861,486 | \$ 2,205,360 | \$ 464,635 | \$ (59,956) \$ 404,679 | |
| 186 | Mount Ida Public Schools | 63,475 | - | 34,797 | 174,824 | 273,096 | 81,612 | 464,494 | - | 327,066 | 873,171 | 188,812 | (15,349) 173,463 | |
| 188 | Prescott Public Schools | 119,409 | - | 65,461 | 246,172 | 431,042 | 153,530 | 873,809 | - | 335,074 | 1,362,413 | 355,195 | 22,793 377,988 | |
| 192 | Perryville School District | 107,897 | - | 59,150 | 304,333 | 471,380 | 138,728 | 789,564 | - | 490,799 | 1,419,092 | 320,950 | (61,439) 259,511 | |
| 195 | Marvell - Elaine School District | 51,382 | - | 28,168 | 691,733 | 771,283 | 66,065 | 376,004 | - | 652,554 | 1,094,623 | 152,842 | (109,748) 43,094 | |
| 196 | Helena-West Helena Schools | 142,362 | - | 78,044 | 683,973 | 904,380 | 183,042 | 1,041,775 | - | 1,431,349 | 2,656,166 | 423,471 | (534,121) (110,650) | |
| 197 | Kirby School District | 53,343 | - | 29,243 | 137,643 | 220,229 | 68,585 | 390,351 | - | 88,805 | 547,741 | 158,674 | 88,290 246,964 | |
| 203 | Marked Tree School District | 67,166 | - | 36,821 | 292,829 | 396,816 | 86,358 | 491,504 | - | 349,763 | 927,625 | 199,792 | 66,340 266,132 | |
| 208 | Mena Public Schools | 203,927 | - | 111,795 | 312,206 | 627,928 | 262,199 | 1,492,294 | - | 287,812 | 2,042,304 | 606,603 | 60,374 666,977 | |
| 209 | Russellville School District | 776,825 | - | 425,862 | 488,591 | 1,691,278 | 998,800 | 5,684,631 | - | 558,980 | 7,242,412 | 2,310,747 | 157,905 2,468,653 | |
| 210 | Little Rock School District | 3,605,065 | - | 1,976,328 | 4,725,677 | 10,307,070 | 4,635,199 | 26,381,058 | - | 9,384,919 | 40,401,176 | 10,723,644 | (2,459,359) 8,264,285 | |
| 211 | Pulaski County Special School District | 2,022,023 | - | 1,108,491 | 2,761,373 | 5,891,886 | 2,599,808 | 14,796,711 | - | 1,596,973 | 18,993,493 | 6,014,719 | 467,645 6,482,364 | |
| 212 | North Little Rock School District | 1,149,128 | - | 629,962 | 475,810 | 2,245,901 | 1,477,488 | 8,409,065 | - | 5,314,908 | 15,201,461 | 3,418,203 | (1,757,401) 1,660,802 | |
| 213 | Forrest City School District | 274,978 | - | 150,746 | 1,288,624 | 1,714,348 | 353,553 | 2,012,231 | - | 1,568,264 | 3,934,047 | 817,952 | (534,312) 283,640 | |
| 214 | Bauxite School District | 186,650 | - | 102,323 | 1,000,764 | 1,289,736 | 239,984 | 1,365,861 | - | 448,848 | 2,054,693 | 555,209 | 81,754 636,963 | |
| 215 | Benton School District | 664,839 | - | 364,470 | 2,277,120 | 3,306,429 | 854,814 | 4,865,141 | - | 197,078 | 5,917,033 | 1,977,633 | 903,809 2,881,442 | |
| 216 | Bryant Public Schools | 1,206,974 | - | 661,674 | 2,248,904 | 4,117,551 | 1,551,862 | 8,832,365 | - | 527,892 | 10,912,119 | 3,590,271 | (25,738) 3,564,532 | |
| 219 | Lavaca Public Schools | 98,720 | - | 54,119 | 65,691 | 218,530 | 126,929 | 722,410 | - | 346,551 | 1,195,890 | 293,653 | (75,470) 218,182 | |
| 221 | Greenwood School District | 480,384 | - | 263,351 | 445,827 | 1,189,562 | 617,652 | 3,515,341 | - | 1,015,790 | 5,148,783 | 1,428,952 | (100,333) 1,328,619 | |
| 222 | Mansfield School District | 108,861 | - | 59,679 | 345,506 | 514,045 | 139,968 | 796,621 | - | 213,560 | 1,150,148 | 323,819 | (4,153) 319,666 | |
| 224 | DeQueen Public Schools | 299,510 | - | 164,194 | 15,900 | 479,604 | 385,094 | 2,191,748 | - | 811,638 | 3,388,480 | 890,924 | (232,919) 658,005 | |
| 227 | Strong-Hutting School District | 51,235 | - | 28,087 | 54,687 | 134,009 | 65,875 | 374,924 | - | 53,904 | 494,702 | 152,403 | 9,757 162,160 | |
| 228 | Junction City School District | 88,779 | - | 48,669 | 136,323 | 273,772 | 114,147 | 649,665 | - | 229,361 | 993,173 | 264,082 | 66,418 330,501 | |
| 230 | Shirley School District | 51,351 | - | 28,151 | 189,830 | 269,332 | 66,025 | 375,776 | - | 18,191 | 459,991 | 152,749 | 6,798 159,547 | |
| 232 | Prairie Grove School District | 249,467 | - | 136,760 | 642,526 | 1,028,753 | 320,751 | 1,825,544 | - | - | 2,146,295 | 742,066 | 257,310 | 999,375 |
| 233 | Fayetteville Public Schools | 1,739,990 | - | 953,878 | 3,792,387 | 6,486,254 | 2,237,185 | 12,732,855 | - | 296,835 | 15,266,874 | 5,175,782 | 1,039,995 6,215,777 | |
| 234 | Farmington Public Schools | 314,061 | - | 172,171 | 1,734,710 | 2,220,941 | 403,802 | 2,298,225 | - | 253,009 | 2,955,037 | 934,206 | 291,557 1,225,764 | |
| 235 | Elkins School District | 175,849 | - | 96,402 | 1,110,555 | 1,382,805 | 226,097 | 1,286,820 | - | 5,831 | 1,518,748 | 523,080 | 386,987 910,067 | |
| 237 | Lincoln Consolidated School District | 149,803 | - | 82,123 | 524,957 | 756,883 | 192,609 | 1,096,225 | - | 35,149 | 1,323,983 | 445,605 | 170,910 616,514 | |
| 238 | Greenland School District | 112,214 | - | 61,517 | 21,936 | 195,667 | 144,279 | 821,160 | - | 149,319 | 1,114,758 | 333,793 | (23,785) 310,008 | |
| 239 | Springdale Public Schools | 3,205,350 | - | 1,757,201 | 250,759 | 5,213,310 | 4,121,267 | 23,456,036 | - | 2,798,344 | 30,375,647 | 9,534,651 | (1,320,079) 8,214,572 | |
| 240 | West Fork School District | 118,752 | - | 65,101 | 162,565 | 346,418 | 152,685 | 868,998 | - | 166,988 | 1,188,671 | 353,239 | (31,900) 321,340 | |
| 242 | Mc Crory School District | 71,973 | - | 39,456 | 98,406 | 209,835 | 92,539 | 526,683 | - | 296,620 | 915,841 | 214,091 | (149,064) 65,028 | |
| 245 | Dardanelle Public Schools | 106,288 | - | 58,268 | 4,545 | 169,101 | 136,659 | 777,789 | - | 227,525 | 1,141,973 | 316,164 | (75,175) 240,989 | |
| 246 | Cossatot River School District | 130,979 | - | 71,804 | 326,270 | 529,053 | 168,406 | 958,477 | - | 366,038 | 2,726,984 | 816,280 | 53,338 869,618 | |
| 250 | South Pike County School District | 91,553 | - | 50,190 | 74,019 | 215,762 | 117,713 | 669,961 | - | 338,117 | 1,125,792 | 389,612 | (27,111) 362,501 | |
| 330 | Monticello School District | 220,464 | - | 120,860 | 158,917 | 500,241 | 283,460 | 1,613,304 | - | 735,633 | 2,632,397 | 655,792 | (239,474) 416,318 | |
| 331 | Mammoth Spring School District | 71,106 | - | 38,981 | 84,555 | 194,642 | 91,424 | 520,338 | - | 20,240 | 632,002 | 211,512 | 98,727 310,240 | |
| 333 | Batesville School District | 432,787 | - | 237,257 | 1,223,292 | 1,893,336 | 556,454 | 3,167,036 | - | 1,126,161 | 4,849,650 | 1,287,369 | 145,157 1,432,526 | |



Schedule of Pension Amounts by Employer as of and for the Year Ended June 30, 2025

| Employer ID | Employer | Deferred Outflows of Resources | | | | | | Deferred Inflows of Resources | | | | | | Pension Expense | | | |
|-------------|------------------------------------|---|--------------------------|------------------------|---|-------------------|------------------------|---|-------------------|------------------------|---|---|--------------------------------------|-------------------------------------|---|--------------------------------------|--------------------------------|
| | | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | | | Changes in Proportion and Differences Between Employer Contributions and Share of Resources | | | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | | | Changes in Proportion and Differences Between Employer Contributions and Share of Resources | | | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Proportionate Share of Contributions | Total Employer Pension Expense |
| | | Differences Between Expected and Actual Experience | Pension Plan Investments | Changes of Assumptions | Total Deferred Outflows of Resources | Actual Experience | Changes of Assumptions | Total Deferred Inflows of Resources | Actual Experience | Changes of Assumptions | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Proportionate Share of Contributions | | | | |
| | | | | | | | | | | | | | | | | | |
| 335 | Hackett School District | \$ 101,615 | \$ - | \$ 55,706 | \$ 480,313 | \$ 637,634 | \$ 130,650 | \$ 743,592 | \$ - | \$ 346,024 | \$ 1,220,267 | \$ 302,263 | \$ 58,733 | \$ 360,996 | | | |
| 336 | Beebe Public School District | 425,810 | - | 233,433 | 1,690,584 | 2,349,826 | 547,483 | 3,115,979 | - | 403,553 | 4,067,015 | 1,266,615 | 265,144 | 1,531,760 | | | |
| 337 | Bald Knob Public Schools | 140,309 | - | 76,919 | 233,544 | 450,772 | 180,402 | 1,026,752 | - | 250,243 | 1,457,397 | 417,365 | (39,961) | 377,404 | | | |
| 350 | Fort Smith Public Schools | 2,003,978 | - | 1,098,598 | 314,396 | 3,416,972 | 2,576,607 | 14,664,661 | - | 4,117,034 | 21,358,303 | 5,961,043 | (2,136,040) | 3,825,002 | | | |
| 351 | El Dorado Public Schools | 520,168 | - | 285,161 | 432,125 | 1,237,454 | 668,804 | 3,806,474 | - | 951,961 | 5,427,239 | 1,547,295 | 78,953 | 1,626,247 | | | |
| 360 | Heber Springs School District | 192,473 | - | 105,515 | 553,512 | 851,500 | 247,471 | 1,408,472 | - | 185,297 | 1,841,240 | 572,530 | (142,145) | 430,386 | | | |
| 365 | Barton-Lexa School District | 87,608 | - | 48,027 | 23,863 | 159,499 | 112,642 | 641,096 | - | 191,012 | 944,750 | 260,599 | (146,486) | 114,113 | | | |
| 375 | Earle School District | 54,272 | - | 29,752 | - | 84,024 | 69,780 | 397,150 | - | 624,666 | 1,091,597 | 161,438 | (312,185) | (150,747) | | | |
| 376 | West Memphis School District | 637,464 | - | 349,463 | 2,150,057 | 3,136,984 | 819,616 | 4,664,816 | - | 2,476,170 | 7,960,602 | 1,896,202 | (526,391) | 1,369,811 | | | |
| 384 | Hamburg School District | 217,371 | - | 119,164 | 266,205 | 602,740 | 279,483 | 1,590,669 | - | 263,745 | 2,133,898 | 646,592 | (64,885) | 581,707 | | | |
| 385 | Bentonville Public Schools | 2,699,140 | - | 1,479,692 | 6,249,590 | 10,428,423 | 3,470,410 | 19,751,706 | - | - | 23,222,116 | 8,028,877 | 2,573,140 | 10,602,016 | | | |
| 386 | Paris School District | 145,159 | - | 79,577 | 66,969 | 291,705 | 186,637 | 1,062,239 | - | 439,936 | 1,688,812 | 431,790 | (30,737) | 401,053 | | | |
| 393 | Corning School District | 99,779 | - | 54,700 | 81,478 | 235,957 | 128,290 | 730,160 | - | 171,852 | 1,030,302 | 296,803 | (39,207) | 257,596 | | | |
| 394 | Jonesboro Public Schools | 873,450 | - | 478,833 | 863,874 | 2,216,158 | 1,123,035 | 6,391,713 | - | 2,116,019 | 9,630,766 | 2,598,169 | (135,008) | 2,463,161 | | | |
| 395 | Sloan-Hendrix School District | 96,664 | - | 52,992 | 359,615 | 509,271 | 124,285 | 707,365 | - | 5,835 | 837,485 | 287,537 | 170,960 | 458,497 | | | |
| 396 | Camden-Fairview School District | 298,275 | - | 163,517 | 36,957 | 498,749 | 383,505 | 2,182,707 | - | 1,226,554 | 3,792,766 | 887,249 | (396,086) | 491,163 | | | |
| 404 | Lonoke School District | 204,228 | - | 111,960 | 211,460 | 527,647 | 262,585 | 1,494,495 | - | 366,316 | 2,123,396 | 607,498 | (173,168) | 434,330 | | | |
| 416 | Crossett School District | 180,178 | - | 98,775 | 65,622 | 344,575 | 231,664 | 1,318,504 | - | 635,133 | 2,185,301 | 535,959 | (253,703) | 282,256 | | | |
| 434 | Riverview School District | 156,074 | - | 85,561 | 290,886 | 532,522 | 200,672 | 1,142,118 | - | 538,718 | 1,881,508 | 464,260 | (230,508) | 233,752 | | | |
| 443 | Searcy School District | 497,897 | - | 272,951 | 1,731,607 | 2,502,455 | 640,169 | 3,643,499 | - | 876,932 | 5,160,600 | 1,481,047 | 4,983 | 1,486,030 | | | |
| 451 | Harrison School District | 382,462 | - | 209,669 | 985,585 | 1,577,716 | 491,749 | 2,798,770 | - | 207,064 | 3,497,583 | 1,137,673 | 434,545 | 1,572,218 | | | |
| 453 | Harrisburg School District | 157,754 | - | 86,482 | 228,492 | 472,729 | 202,832 | 1,154,412 | - | 907,235 | 2,264,478 | 469,257 | (225,985) | 243,272 | | | |
| 458 | Harmony Grove School District | 112,991 | - | 61,943 | 15,968 | 190,902 | 145,278 | 826,843 | - | 463,563 | 1,435,684 | 336,103 | (137,383) | 198,720 | | | |
| 463 | Clarendon School District | 72,077 | - | 39,513 | 10,499 | 122,089 | 92,673 | 527,445 | - | 320,252 | 940,369 | 214,401 | (97,042) | 117,359 | | | |
| 471 | Norfork School District | 66,888 | - | 36,669 | 239,022 | 342,579 | 86,002 | 489,474 | - | 31,941 | 607,417 | 198,967 | 93,353 | 292,319 | | | |
| 479 | Conway Public Schools | 1,320,891 | - | 724,124 | 326,195 | 2,371,210 | 1,698,331 | 9,665,987 | - | 1,392,835 | 12,757,154 | 3,929,130 | (125,774) | 3,803,356 | | | |
| 480 | Charleston Public Schools | 108,080 | - | 59,250 | 129,390 | 296,720 | 138,963 | 790,904 | - | 213,306 | 1,143,173 | 321,495 | (96,976) | 224,518 | | | |
| 484 | Harmony Grove School District | 144,155 | - | 79,027 | 85,069 | 308,251 | 185,347 | 1,054,894 | - | 22,275 | 1,262,515 | 428,804 | 15,697 | 444,501 | | | |
| 486 | Palestine-Wheatley School District | 96,933 | - | 53,139 | 466,229 | 616,302 | 124,631 | 709,333 | - | 21,225 | 855,189 | 288,337 | 184,236 | 472,573 | | | |
| 493 | Hazen School District | 78,706 | - | 43,148 | 232,349 | 354,203 | 101,196 | 575,956 | - | 49,971 | 727,123 | 234,120 | 85,599 | 319,719 | | | |
| 501 | Maynard School District | 76,055 | - | 41,694 | 397,839 | 515,588 | 97,787 | 556,552 | - | 52,505 | 706,844 | 226,233 | 170,337 | 396,570 | | | |
| 502 | West Side School District | 99,874 | - | 54,752 | 833,520 | 988,147 | 128,413 | 730,857 | - | 31,937 | 891,208 | 297,086 | 259,967 | 557,054 | | | |
| 503 | Malvern School District | 248,128 | - | 136,026 | 1,192,972 | 1,577,127 | 319,030 | 1,815,748 | - | 1,978,668 | 4,113,446 | 738,084 | (168,346) | 569,738 | | | |
| 512 | Glen Rose School District | 117,459 | - | 64,392 | 6,944 | 188,796 | 151,023 | 859,540 | - | 324,196 | 1,334,759 | 349,395 | (81,107) | 268,288 | | | |
| 513 | Waldron Public Schools | 203,532 | - | 111,578 | 434,315 | 749,425 | 261,691 | 1,489,403 | - | 411,162 | 2,162,255 | 605,428 | 6,904 | 612,331 | | | |
| 515 | Nashville School District | 218,751 | - | 119,921 | 137,743 | 476,415 | 281,259 | 1,600,773 | - | 830,199 | 2,712,231 | 650,699 | (278,361) | 372,338 | | | |
| 521 | Hampton School District | 76,716 | - | 42,056 | 82,528 | 201,300 | 98,637 | 561,387 | - | 245,774 | 905,798 | 228,198 | (88,203) | 139,995 | | | |
| 530 | Mountain View School District | 234,479 | - | 128,543 | 537,481 | 900,503 | 301,480 | 1,715,863 | - | 455,903 | 2,473,246 | 697,482 | 7,502 | 704,984 | | | |
| 531 | Drew Central School District | 168,894 | - | 92,589 | 1,132,932 | 1,394,415 | 217,154 | 1,235,926 | - | 162,223 | 1,615,303 | 502,392 | 432,826 | 935,218 | | | |
| 535 | Mayflower School District | 127,104 | - | 69,679 | 415,939 | 612,722 | 163,423 | 930,117 | - | 433,539 | 1,527,079 | 378,084 | (148,022) | 230,061 | | | |



Schedule of Pension Amounts by Employer as of and for the Year Ended June 30, 2025

| Employer ID | Employer | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | Pension Expense | | |
|-------------|--------------------------------------|---|---|---|--------------------------------------|-------------------|---|---|---|-------------------------------------|---|---|--------------------------------|------------|
| | | Net Difference Between Projected and Actual | | Changes in Proportion and Differences Between Employer Contributions and Share of Contributions | | | Net Difference Between Projected and Actual | | Changes in Proportion and Differences Between Employer Contributions and Share of Contributions | | | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | | |
| | | Differences Between Expected and Actual | Investment Earnings on Pension Plan Investments | Changes of Assumptions | Total Deferred Outflows of Resources | Actual Experience | Differences Between Expected and Actual | Investment Earnings on Pension Plan Investments | Changes of Assumptions | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Proportionate Share of Contributions | Total Employer Pension Expense | |
| | | | | | | | | | | | | | | |
| 536 | Southside Bee Branch School District | \$ 90,841 | \$ - | \$ 49,800 | \$ 155,366 | \$ 296,006 | \$ 116,798 | \$ 664,751 | \$ - | \$ 9,084 | \$ 790,633 | \$ 270,215 | \$ 63,086 | \$ 333,300 |
| 538 | Gentry Public Schools | 256,652 | - | 140,699 | 1,980,495 | 2,377,846 | 329,990 | 1,878,124 | - | 40,635 | 2,248,748 | 763,439 | 714,088 | 1,477,527 |
| 539 | Fordyce Public Schools | 95,517 | - | 52,363 | 28,996 | 176,876 | 122,811 | 698,972 | - | 474,906 | 1,296,689 | 284,125 | (70,652) | 213,473 |
| 545 | Newport Special School District | 173,929 | - | 95,349 | 508,394 | 777,673 | 223,628 | 1,272,772 | - | 14,529 | 1,510,930 | 517,370 | 333,101 | 850,471 |
| 547 | Decatur Public Schools | 88,049 | - | 48,269 | 291,848 | 428,165 | 113,208 | 644,321 | - | - | 757,529 | 261,910 | 118,520 | 380,430 |
| 548 | Scranton School District | 58,220 | - | 31,917 | 196,877 | 287,013 | 74,856 | 426,038 | - | 49,724 | 550,618 | 173,180 | 79,432 | 252,613 |
| 552 | Cedarville Public School District | 108,873 | - | 59,685 | 187,191 | 355,749 | 139,983 | 796,709 | - | 361,499 | 1,298,191 | 323,854 | (827) | 323,028 |
| 555 | Concord School District | 69,108 | - | 37,886 | 28,586 | 135,581 | 88,856 | 505,720 | - | 153,074 | 747,649 | 205,570 | (60,981) | 144,590 |
| 558 | Pocahontas Public Schools | 233,563 | - | 128,041 | 1,276,096 | 1,637,701 | 300,303 | 1,709,164 | - | 868,442 | 2,877,909 | 694,759 | (25,417) | 669,342 |
| 560 | Van Buren School District | 766,280 | - | 420,082 | 1,196,876 | 2,383,237 | 985,242 | 5,607,467 | - | 1,291,293 | 7,884,003 | 2,279,381 | 217,426 | 2,496,807 |
| 564 | County Line Public Schools | 67,864 | - | 37,203 | 115,081 | 220,148 | 87,255 | 496,611 | - | 12,802 | 596,668 | 201,867 | 99,664 | 301,531 |
| 565 | Salem School District | 99,255 | - | 54,412 | 138,943 | 292,610 | 127,616 | 726,324 | - | 194,741 | 1,048,682 | 295,244 | 42,920 | 338,164 |
| 566 | Dierks Public Schools | 71,673 | - | 39,292 | 61,601 | 172,566 | 92,153 | 524,487 | - | 85,498 | 702,139 | 213,199 | (16,257) | 196,943 |
| 569 | Pottsville School District | 226,331 | - | 124,077 | 377,717 | 728,125 | 291,004 | 1,656,241 | - | 127,878 | 2,075,123 | 673,246 | 178,116 | 851,362 |
| 571 | Piggott School District | 104,299 | - | 57,178 | 219,665 | 381,142 | 134,102 | 763,236 | - | 121,590 | 1,018,928 | 310,248 | 19,239 | 329,487 |
| 583 | Hector School District | 88,619 | - | 48,582 | 405,242 | 542,443 | 113,942 | 648,494 | - | 46,294 | 808,730 | 263,607 | 201,027 | 464,633 |
| 586 | Blytheville Public Schools | 197,989 | - | 108,539 | 380,523 | 687,051 | 254,564 | 1,448,841 | - | 1,598,964 | 3,302,368 | 588,940 | (1,010,372) | (421,433) |
| 592 | Bearden School District | 66,129 | - | 36,253 | 42,637 | 145,019 | 85,025 | 483,919 | - | 204,663 | 773,607 | 196,708 | (42,105) | 154,603 |
| 593 | Pine Bluff School District | 486,646 | - | 266,784 | 2,500,360 | 3,253,790 | 625,704 | 3,561,168 | - | 4,738,229 | 8,925,101 | 1,447,580 | 305,553 | 1,753,133 |
| 597 | Marmaduke School District | 86,358 | - | 47,342 | 205,944 | 339,644 | 111,034 | 631,948 | - | 423,473 | 1,166,456 | 256,881 | (71,229) | 185,652 |
| 601 | Fouke School District | 141,806 | - | 77,739 | 408,704 | 628,249 | 182,327 | 1,037,705 | - | 186,316 | 1,406,348 | 421,817 | (94,668) | 327,149 |
| 602 | Horatio School District | 99,128 | - | 54,343 | 174,508 | 327,979 | 127,453 | 725,394 | - | 180,663 | 1,033,511 | 294,866 | (79,091) | 215,774 |
| 606 | England Public School District | 90,685 | - | 49,714 | 179,244 | 319,644 | 116,598 | 663,613 | - | 393,446 | 1,173,657 | 269,752 | (65,198) | 204,554 |
| 607 | Jasper School District | 143,589 | - | 78,717 | 237,616 | 459,922 | 184,619 | 1,050,752 | - | 130,512 | 1,365,883 | 427,120 | 75,364 | 502,484 |
| 608 | Trumann School District | 174,125 | - | 95,457 | 569,541 | 839,122 | 223,880 | 1,274,205 | - | 516,570 | 2,014,655 | 517,952 | 65,754 | 583,706 |
| 622 | Carlisle School District | 89,886 | - | 49,276 | 318,839 | 458,002 | 115,571 | 657,766 | - | 277,182 | 1,050,518 | 267,375 | 84,650 | 352,025 |
| 623 | Bradford School District | 61,827 | - | 33,894 | 103,109 | 198,830 | 79,493 | 452,434 | - | 61,461 | 593,388 | 183,910 | 25,497 | 209,407 |
| 625 | Huntsville School District | 288,926 | - | 158,392 | 256,857 | 704,174 | 371,485 | 2,114,295 | - | 789,867 | 3,275,647 | 859,440 | (284,299) | 575,142 |
| 626 | Yellville-Summit Public School | 134,751 | - | 73,872 | 910,118 | 1,118,741 | 173,255 | 986,077 | - | - | 1,159,332 | 400,831 | 453,206 | 854,037 |
| 629 | Brookland Public Schools | 380,896 | - | 208,810 | 2,150,083 | 2,739,790 | 489,736 | 2,787,311 | - | - | 3,277,047 | 1,133,015 | 1,073,848 | 2,206,863 |
| 630 | Brinkley Public Schools | 62,943 | - | 34,506 | 86,919 | 184,368 | 80,929 | 460,604 | - | 292,564 | 834,097 | 187,231 | (61,778) | 125,453 |
| 637 | Bay School District | 75,924 | - | 41,622 | 185,626 | 303,173 | 97,620 | 555,598 | - | 45,927 | 699,144 | 225,845 | 40,686 | 266,531 |
| 645 | Foreman Public Schools | 60,691 | - | 33,271 | 88,100 | 182,063 | 78,033 | 444,123 | - | 320,051 | 842,207 | 180,532 | 16,731 | 197,262 |
| 651 | Quitman Public Schools | 107,010 | - | 58,664 | 930,395 | 1,096,068 | 137,587 | 783,072 | - | 25,814 | 946,474 | 318,311 | 322,243 | 640,555 |
| 656 | Wynne Public Schools | 318,755 | - | 174,744 | 34,871 | 528,370 | 409,838 | 2,332,577 | - | 718,725 | 3,461,141 | 948,170 | (362,072) | 586,098 |
| 657 | Dumas Public Schools | 135,189 | - | 74,112 | - | 209,301 | 173,819 | 989,284 | - | 2,186,270 | 3,349,373 | 402,134 | (704,232) | (302,098) |
| 658 | Manila Public Schools | 128,738 | - | 70,575 | 33,176 | 232,489 | 165,524 | 942,075 | - | 380,052 | 1,487,651 | 382,944 | (173,064) | 209,880 |
| 662 | Clinton Public Schools | 178,258 | - | 97,723 | 261,411 | 537,392 | 229,195 | 1,304,452 | - | 290,095 | 1,823,741 | 530,247 | (27,662) | 502,585 |
| 667 | Greene County Tech School District | 457,886 | - | 251,017 | 660,177 | 1,369,080 | 588,725 | 3,350,706 | - | 1,111,197 | 5,050,629 | 1,362,030 | (62,180) | 1,299,849 |
| 674 | Augusta Public Schools | 60,317 | - | 33,066 | 125,986 | 219,368 | 77,552 | 441,384 | - | 324,170 | 843,106 | 179,418 | (84,726) | 94,692 |



Schedule of Pension Amounts by Employer as of and for the Year Ended June 30, 2025

| Employer ID | Employer | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | Pension Expense | | |
|----------------|---|--|--|---------------------------|--|----------------------|--|---|---|--|-----------------------------------|--|------------|------------|
| | | Net Difference Between Projected and Actual Investment | | | Changes in Proportion and Differences Between Employer Contributions and Share of Resources | | Net Difference Between Projected and Actual Investment | | | Changes in Proportion and Differences Between Employer Contributions and Share of Resources | | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions | | |
| | | Differences Between Expected and Actual Experience | Earnings on Pension Plan Investments | Changes of Assumptions | Total Deferred Outflows of Resources | Actual Experience | Changes of Assumptions | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Proportionate Share of Contributions | Total Employer Pension Expense | | | |
| | | \$ 200,798 | \$ - | \$ 110,079 | \$ 712,754 | \$ 1,023,632 | \$ 258,176 | \$ 1,469,397 | \$ - | \$ 103,700 | \$ 1,831,272 | \$ 597,296 | \$ 245,926 | \$ 843,222 |
| 675 | Green Forest Public Schools | \$ 84,057 | \$ - | \$ 46,081 | \$ 130,667 | \$ 260,804 | \$ 108,075 | \$ 615,107 | \$ - | \$ 34,309 | \$ 757,492 | \$ 250,035 | \$ 32,774 | \$ 282,810 |
| 676 | East End School District | 164,611 | \$ - | 90,241 | 201,082 | 455,935 | 211,648 | 1,204,588 | \$ - | 131,559 | 1,547,796 | 489,653 | (43,082) | 446,571 |
| 677 | Dover School District | 469,373 | \$ - | 257,315 | 787,326 | 1,514,014 | 603,495 | 3,434,768 | \$ - | 1,475,226 | 5,513,489 | 1,396,200 | 13,178 | 1,409,378 |
| 682 | Mountain Home Public Schools | 171,173 | \$ - | 93,838 | 245,393 | 510,404 | 220,085 | 1,252,603 | \$ - | 221,990 | 1,694,678 | 509,171 | (128,227) | 380,944 |
| 687 | Star City School District | 120,869 | \$ - | 66,262 | 26,554 | 213,685 | 155,407 | 884,494 | \$ - | 333,669 | 1,373,570 | 359,538 | (72,940) | 286,599 |
| 693 | Atkins Public Schools | 82,151 | \$ - | 45,036 | 314,709 | 441,896 | 105,626 | 601,164 | \$ - | 22,354 | 729,143 | 244,367 | 170,184 | 414,551 |
| 698 | Des Arc School District | 369,813 | \$ - | 202,735 | 303,393 | 875,942 | 475,486 | 2,706,212 | \$ - | 638,649 | 3,820,347 | 1,100,049 | (520,827) | 579,222 |
| 702 | Nettleton Public Schools | 582,645 | \$ - | 319,411 | 3,416,664 | 4,318,720 | 749,134 | 4,263,665 | \$ - | 185,085 | 5,197,884 | 1,733,139 | 1,116,811 | 2,849,950 |
| 704 | Omaha School District | 61,237 | \$ - | 33,571 | 305,724 | 400,532 | 78,736 | 448,120 | \$ - | 144,986 | 671,842 | 182,156 | 16,217 | 198,373 |
| 705 | Cabot Public Schools | 1,329,412 | \$ - | 728,795 | 1,532,473 | 3,590,680 | 1,709,286 | 9,728,337 | \$ - | 1,375,447 | 12,813,070 | 3,954,475 | (252,756) | 3,701,718 |
| 714 | Marion School District | 503,057 | \$ - | 275,780 | 1,237,185 | 2,016,023 | 646,804 | 3,681,261 | \$ - | 688,664 | 5,016,729 | 1,496,397 | 109,770 | 1,606,167 |
| 715 | McGehee Public Schools | 155,128 | \$ - | 85,042 | 212,211 | 452,381 | 199,455 | 1,135,191 | \$ - | 270,601 | 1,605,247 | 461,444 | (84,875) | 376,569 |
| 719 | Cave City School District | 162,021 | \$ - | 88,822 | 334,435 | 585,278 | 208,318 | 1,185,636 | \$ - | 283,224 | 1,677,179 | 481,950 | 135,987 | 617,936 |
| 724 | Pangburn School District | 108,994 | \$ - | 59,751 | 256,138 | 424,883 | 140,138 | 797,591 | \$ - | 353,422 | 1,291,150 | 324,213 | 69,142 | 393,355 |
| 727 | Calico Rock School District | 57,298 | \$ - | 31,411 | 60,254 | 148,963 | 73,671 | 419,297 | \$ - | 52,873 | 545,841 | 170,440 | 33,676 | 204,116 |
| 731 | Dewitt School District | 145,020 | \$ - | 79,501 | 96,856 | 321,377 | 186,459 | 1,061,224 | \$ - | 565,536 | 1,813,218 | 431,377 | (201,175) | 230,203 |
| 735 | Alpena School District | 59,863 | \$ - | 32,817 | 21,245 | 113,926 | 76,968 | 438,063 | \$ - | 177,954 | 692,985 | 178,068 | (47,698) | 130,370 |
| 736 | Magnet Cove School District | 86,400 | \$ - | 47,365 | 147,182 | 280,947 | 111,088 | 632,255 | \$ - | 198,060 | 941,403 | 257,005 | 28,047 | 285,052 |
| 746 | Stuttgart School District | 202,368 | \$ - | 110,940 | 318,081 | 631,389 | 260,194 | 1,480,883 | \$ - | 377,907 | 2,118,984 | 601,965 | (23,122) | 578,842 |
| 747 | Valley Springs Public Schools | 107,518 | \$ - | 58,943 | 288,475 | 454,936 | 138,241 | 786,796 | \$ - | 194,949 | 1,119,986 | 319,825 | 16,998 | 336,823 |
| 750 | Ouachita Public Schools | 64,852 | \$ - | 35,553 | 318,493 | 418,898 | 83,384 | 474,575 | \$ - | 25,053 | 583,012 | 192,910 | 107,417 | 300,327 |
| 753 | Gosnell Public Schools | 151,265 | \$ - | 82,925 | 539,841 | 774,032 | 194,489 | 1,106,927 | \$ - | 271,712 | 1,573,127 | 449,955 | (70,835) | 379,120 |
| 756 | Mulberry-Pleasant View Bi-County Public Schools | 65,629 | \$ - | 35,978 | 132,359 | 233,966 | 84,382 | 480,257 | \$ - | 281,572 | 846,211 | 195,220 | 20,828 | 216,047 |
| 757 | Poyen School District | 59,227 | \$ - | 32,469 | 131,516 | 223,212 | 76,151 | 433,413 | \$ - | 178,632 | 688,196 | 176,178 | (82,321) | 93,857 |
| 765 | Eureka Springs Public Schools | 105,007 | \$ - | 57,566 | 178,331 | 340,903 | 135,012 | 768,415 | \$ - | 28,733 | 932,160 | 312,353 | 28,090 | 340,443 |
| 771 | Southside School District | 240,449 | \$ - | 131,816 | 236,563 | 608,829 | 309,157 | 1,759,555 | \$ - | 320,109 | 2,388,820 | 715,242 | 132,151 | 847,393 |
| 779 | Melbourne Public School District | 104,970 | \$ - | 57,546 | 60,533 | 223,048 | 134,965 | 768,147 | \$ - | 116,023 | 1,019,136 | 312,244 | (69,028) | 243,217 |
| 780 | Wondervue School District | 76,819 | \$ - | 42,113 | 866,186 | 985,117 | 98,770 | 562,143 | \$ - | 67,443 | 728,356 | 228,506 | 225,708 | 454,214 |
| 794 | Viola School District | 59,602 | \$ - | 32,674 | 126,840 | 219,116 | 76,633 | 436,152 | \$ - | 214,433 | 727,217 | 177,291 | 19,298 | 196,589 |
| 795 | Nemo Vista School District | 70,358 | \$ - | 38,571 | 21,088 | 130,016 | 90,462 | 514,862 | \$ - | 105,808 | 711,133 | 209,287 | (11,333) | 197,953 |
| 813 | Blevins School District | 62,049 | \$ - | 34,016 | 130,051 | 226,116 | 79,780 | 454,062 | \$ - | 348,424 | 882,266 | 184,572 | (37,304) | 147,268 |
| 820 | Parkers Chapel School District | 94,931 | \$ - | 52,042 | 199,341 | 346,314 | 122,057 | 694,683 | \$ - | 226,595 | 1,043,335 | 282,382 | 8,875 | 291,257 |
| 847 | Rose Bud School District | 99,404 | \$ - | 54,494 | 121,552 | 275,451 | 127,809 | 727,420 | \$ - | 312,338 | 1,167,566 | 295,689 | (155,972) | 139,717 |
| 863 | Valley View Public Schools | 356,546 | \$ - | 195,461 | 917,810 | 1,469,817 | 458,427 | 2,609,121 | \$ - | 104,895 | 3,172,443 | 1,060,582 | 299,698 | 1,360,280 |
| 872 | Smackover-Norphlet School District | 144,601 | \$ - | 79,271 | 174,938 | 398,810 | 185,920 | 1,058,156 | \$ - | 500,820 | 1,744,896 | 430,130 | (69,717) | 360,413 |
| 873 | Genoa Central School District | 143,734 | \$ - | 78,796 | 365,697 | 588,227 | 184,806 | 1,051,815 | \$ - | 71,328 | 1,307,949 | 427,553 | 64,966 | 492,519 |
| 956 | Bergman Public Schools | 131,987 | \$ - | 72,356 | 156,030 | 360,373 | 169,701 | 965,849 | \$ - | 14,233 | 1,149,784 | 392,608 | 1,953 | 394,561 |
| 957 | Lead Hill School District | 50,305 | \$ - | 27,577 | 134,644 | 212,526 | 64,679 | 368,118 | \$ - | 137,485 | 570,282 | 149,636 | 85,373 | 235,009 |
| 958 | Dermott School District | 58,578 | \$ - | 32,113 | 110,863 | 201,554 | 75,316 | 428,659 | \$ - | 106,940 | 610,915 | 174,246 | 5,626 | 179,872 |

Schedule of Pension Amounts by Employer as of and for the Year Ended June 30, 2025

| Employer ID | Employer | Deferred Outflows of Resources | | | | | | Deferred Inflows of Resources | | | | | | Pension Expense | | | | | |
|----------------|---|--|---------|--|--|--|---------|--|-----------|--|--|---|---------|--|--|-----------------------------------|-----------|----|-----------|
| | | Net Difference Between Projected and Actual Investment | | | Changes in Proportion and Differences Between Employer Contributions and Share of Contributions | | | Net Difference Between Projected and Actual Investment | | | Changes in Proportion and Differences Between Employer Contributions and Share of Contributions | | | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions | | | | | |
| | | Differences Between Expected and Actual Experience | | Earnings on Pension Plan Investments | Changes of Assumptions | Total Deferred Outflows of Resources | | Differences Between Expected and Actual Experience | | Earnings on Pension Plan Investments | Changes of Assumptions | Total Deferred Inflows of Resources | | Proportionate Share of Plan Pension Expense | Proportionate Share of Contributions | Total Employer Pension Expense | | | |
| | | \$ | 55,009 | \$ | - | \$ | 30,157 | \$ | 296,126 | \$ | 381,292 | \$ | 70,728 | \$ | 402,547 | \$ | 101,184 | \$ | 264,815 |
| 963 | Guy-Perkins School District | \$ | 55,009 | \$ | - | \$ | 30,157 | \$ | 296,126 | \$ | 381,292 | \$ | 70,728 | \$ | 402,547 | \$ | 163,631 | \$ | 293,660 |
| 964 | Mt. Vernon-Enola School District | | 71,462 | | - | | 39,176 | | 337,684 | | 448,322 | | 91,882 | | 522,944 | | 98,959 | | 713,786 |
| 965 | Mountain Pine School District | | 82,211 | | - | | 45,069 | | 211,999 | | 339,279 | | 105,703 | | 601,603 | | 833,709 | | 1,541,014 |
| 973 | Armorel School District | | 61,722 | | - | | 33,837 | | 87,980 | | 183,538 | | 79,359 | | 451,668 | | 71,042 | | 602,069 |
| 987 | White County Central Schools | | 109,706 | | - | | 60,142 | | 512,716 | | 682,564 | | 141,055 | | 802,808 | | 9,084 | | 952,947 |
| 1000 | Lafayette County School District | | 72,024 | | - | | 39,484 | | 8,491 | | 119,999 | | 92,604 | | 527,054 | | 837,154 | | 1,456,812 |
| 1001 | Cedar Ridge School District | | 116,540 | | - | | 63,888 | | 435,440 | | 615,868 | | 149,841 | | 852,813 | | 325,761 | | 1,328,415 |
| 1002 | Cleveland County School District | | 98,759 | | - | | 54,140 | | 392,209 | | 545,108 | | 126,979 | | 722,695 | | 1,265,857 | | 2,115,530 |
| 1003 | Deer/ Mt. Judea School District | | 51,921 | | - | | 28,464 | | 44,477 | | 124,862 | | 66,758 | | 379,949 | | 171,951 | | 618,657 |
| 1004 | Emerson-Taylor-Bradley School | | 152,716 | | - | | 83,720 | | 418,688 | | 655,124 | | 196,355 | | 1,117,544 | | 12,125 | | 1,326,024 |
| 1005 | Hillcrest School District | | 62,955 | | - | | 34,513 | | 93,878 | | 191,345 | | 80,944 | | 460,692 | | 172,848 | | 714,485 |
| 1006 | Ouachita River School District | | 92,641 | | - | | 50,787 | | 115,715 | | 259,143 | | 119,113 | | 677,927 | | 333,677 | | 1,130,717 |
| 1008 | Ozark Mountain School District | | 80,509 | | - | | 44,136 | | 100,411 | | 225,055 | | 103,514 | | 589,144 | | 435,942 | | 1,128,600 |
| 1009 | Two Rivers School District | | 104,058 | | - | | 57,045 | | 187,527 | | 348,630 | | 133,792 | | 761,470 | | 541,495 | | 1,436,757 |
| 1010 | Searcy County School District | | 121,007 | | - | | 66,337 | | 252,504 | | 439,847 | | 155,584 | | 885,499 | | 318,945 | | 1,360,027 |
| 1011 | Lawrence County School District | | 125,814 | | - | | 68,973 | | 512,440 | | 707,227 | | 161,765 | | 920,682 | | 35,797 | | 1,118,244 |
| 1045 | Highland Public School District | | 231,690 | | - | | 127,015 | | 271,427 | | 630,132 | | 297,895 | | 1,695,457 | | 307,079 | | 2,300,432 |
| 1074 | Cross County School District | | 88,925 | | - | | 48,750 | | 561,455 | | 699,130 | | 114,335 | | 650,735 | | 150,449 | | 915,519 |
| 1091 | Westside Consolidated School District | | 216,227 | | - | | 118,538 | | 320,441 | | 655,206 | | 278,014 | | 1,582,304 | | 298,616 | | 2,158,934 |
| 1092 | Pea Ridge School District | | 339,475 | | - | | 186,103 | | 2,173,842 | | 2,699,420 | | 436,479 | | 2,484,201 | | - | | 2,920,680 |
| 1093 | Jacksonville North Pulaski School District | | 635,905 | | - | | 348,609 | | 4,034,969 | | 5,019,483 | | 817,613 | | 4,653,413 | | 54,080 | | 5,525,107 |
| 1114 | Rivercrest School District | | 157,256 | | - | | 86,209 | | 182,369 | | 425,835 | | 202,192 | | 1,150,768 | | 112,399 | | 1,465,359 |
| 1165 | Caddo Hills School District | | 74,332 | | - | | 40,749 | | 106,249 | | 221,330 | | 95,572 | | 543,943 | | 256,702 | | 896,217 |
| 1293 | South Conway County School District | | 296,995 | | - | | 162,815 | | 333,549 | | 793,359 | | 381,860 | | 2,173,340 | | 199,158 | | 2,754,358 |
| 1307 | Southwest Arkansas Education Co-Op | | 62,103 | | - | | 34,045 | | 469,759 | | 565,907 | | 79,848 | | 454,453 | | 65,050 | | 599,351 |
| 1308 | Southeast Arkansas Education Service Co-Op | | 140,157 | | - | | 76,835 | | 39,895 | | 256,887 | | 180,207 | | 1,025,639 | | 810,467 | | 2,016,313 |
| 1321 | Westside School District | | 81,937 | | - | | 44,918 | | 63,181 | | 190,036 | | 105,350 | | 599,595 | | 204,800 | | 909,744 |
| 1330 | Guy Fenter Education Service Co-Op | | 90,138 | | - | | 49,415 | | 646,363 | | 785,916 | | 115,895 | | 659,613 | | 12,444 | | 787,952 |
| 1332 | Northcentral Arkansas Education Service Co-Op | | 45,970 | | - | | 25,201 | | 70,613 | | 141,784 | | 59,106 | | 336,397 | | 1,019,915 | | 1,415,417 |
| 1333 | Buffalo Island Central School District | | 94,842 | | - | | 51,993 | | 187,577 | | 334,412 | | 121,943 | | 694,035 | | 281,448 | | 1,097,426 |
| 1335 | Rector School District | | 87,087 | | - | | 47,742 | | 175,817 | | 310,645 | | 111,971 | | 637,280 | | 42,793 | | 792,044 |
| 1336 | Ozarks Unlimited Resource Educational Service Co-Op | | 91,787 | | - | | 50,319 | | 197,127 | | 339,233 | | 118,015 | | 671,680 | | 65,379 | | 855,074 |
| 1337 | Northeast Arkansas Education Co-Op | | 63,351 | | - | | 34,730 | | 9,559 | | 107,640 | | 81,454 | | 463,590 | | 275,959 | | 821,003 |
| 1338 | Dawson Education Service Co-Op | | 418,926 | | - | | 229,659 | | 8,076,066 | | 8,724,651 | | 538,632 | | 3,065,606 | | - | | 3,604,238 |
| 1339 | Arch Ford Education Service Co-Op | | 316,408 | | - | | 173,458 | | 895,206 | | 1,385,072 | | 406,820 | | 2,315,401 | | 5,757,534 | | 8,479,755 |
| 1342 | Western Yell County School District | | 47,662 | | - | | 26,129 | | 85,027 | | 158,818 | | 61,281 | | 348,780 | | 298,628 | | 708,689 |
| 1343 | Nevada School District | | 62,030 | | - | | 34,005 | | 265,470 | | 361,505 | | 79,754 | | 453,918 | | 281,176 | | 814,849 |
| 1344 | Paragould School District | | 436,769 | | - | | 239,441 | | 1,218,546 | | 1,894,755 | | 561,574 | | 3,196,177 | | 18,147 | | 3,775,898 |
| 1345 | Wilbur D Mills Education Service Co-Op | | 85,224 | | - | | 46,721 | | 394,274 | | 526,218 | | 109,577 | | 623,652 | | 26,797 | | 760,025 |
| 1346 | Izard County Consolidated School District | | 93,908 | | - | | 51,481 | | 652,270 | | 797,660 | | 120,742 | | 687,201 | | - | | 807,944 |

Schedule of Pension Amounts by Employer as of and for the Year Ended June 30, 2025

| Employer ID | Employer | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | Pension Expense | | | | | | | | | | | | | | | |
|----------------|--|--|---------|---------------------------|--|--------------------------------------|--|---|--|--|-----------------------------------|--|--|-----------------------------------|-----------|----|---|----|-----------|----|-----------|----|-----------|----|-----------|----|-----------|
| | | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | | | Changes in Proportion and Differences Between Employer Contributions and Share of Contributions | | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | | | Changes in Proportion and Differences Between Employer Contributions and Share of Contributions | | Proportionate Share of Plan Pension Expense | Proportionate Share of Contributions | Total Employer Pension Expense | | | | | | | | | | | | | |
| | | Differences Between Expected and Actual Experience | | Changes of Assumptions | Total Deferred Outflows of Resources | Expected and Actual Experience | Changes of Assumptions | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Proportionate Share of Contributions | Total Employer Pension Expense | | | | | | | | | | | | | | | | |
| | | \$ | 78,678 | \$ | - | \$ | 43,132 | \$ | 96,766 | \$ | 218,576 | \$ | 101,160 | \$ | 575,747 | \$ | - | \$ | 134,072 | \$ | 810,979 | \$ | 234,036 | \$ | 43,934 | \$ | 277,970 |
| 1347 | Midland School District | \$ | 78,678 | \$ | - | \$ | 43,132 | \$ | 96,766 | \$ | 218,576 | \$ | 101,160 | \$ | 575,747 | \$ | - | \$ | 134,072 | \$ | 810,979 | \$ | 234,036 | \$ | 43,934 | \$ | 277,970 |
| 1348 | Riverside School District | | 97,309 | | - | | 53,346 | | 195,432 | | 346,086 | | 125,114 | | 712,084 | | - | | 193,562 | | 1,030,760 | | 289,455 | | (18,233) | | 271,222 |
| 1349 | Arkansas River Education Service Co-Op | | 110,219 | | - | | 60,423 | | 126,453 | | 297,095 | | 141,714 | | 806,558 | | - | | 273,106 | | 1,221,378 | | 327,858 | | (33,889) | | 293,969 |
| 1350 | Great Rivers Education Service Co-Op | | 42,084 | | - | | 23,071 | | 37,745 | | 102,899 | | 54,109 | | 307,958 | | - | | 715,186 | | 1,077,253 | | 125,182 | | (311,110) | | (185,927) |
| 1351 | Northwest Arkansas Education Service Co-Op | | 86,484 | | - | | 47,411 | | - | | 133,895 | | 111,196 | | 632,870 | | - | | 320,796 | | 1,064,862 | | 257,256 | | (125,876) | | 131,380 |
| 1353 | DeQueen-Mena Education Service | | 108,722 | | - | | 59,602 | | 239,034 | | 407,358 | | 139,789 | | 795,603 | | - | | 372,623 | | 1,308,014 | | 323,405 | | (172,326) | | 151,078 |
| 1354 | Crowley's Ridge Educational Service Co-Op | | 105,378 | | - | | 57,769 | | - | | 163,147 | | 135,489 | | 771,133 | | - | | 327,975 | | 1,234,597 | | 313,458 | | (81,999) | | 231,459 |
| 1355 | South Central Service Co-Op | | 44,864 | | - | | 24,595 | | - | | 69,458 | | 57,683 | | 328,301 | | - | | 325,843 | | 711,827 | | 133,451 | | (124,005) | | 9,447 |
| 1359 | Conway Vocational Center | | 23,134 | | - | | 12,682 | | 83,938 | | 119,754 | | 29,744 | | 169,289 | | - | | 582,941 | | 781,975 | | 68,814 | | (149,841) | | (81,027) |
| 1362 | Jonesboro Vocational Center | | 23,320 | | - | | 12,784 | | 39,182 | | 75,285 | | 29,983 | | 170,647 | | - | | 23,038 | | 223,668 | | 69,367 | | (19,370) | | 49,997 |
| 1363 | Monticello Vocational Center | | 9,407 | | - | | 5,157 | | 53,525 | | 68,088 | | 12,095 | | 68,836 | | - | | 44,284 | | 125,216 | | 27,981 | | (24,067) | | 3,914 |
| 1364 | East Poinsett County School District | | 77,266 | | - | | 42,358 | | 23,752 | | 143,376 | | 99,345 | | 565,417 | | - | | 465,931 | | 1,130,693 | | 229,837 | | (137,602) | | 92,235 |
| 1365 | North Central Career Center | | 4,048 | | - | | 2,219 | | 47,171 | | 53,439 | | 5,205 | | 29,625 | | - | | 23,170 | | 58,000 | | 12,042 | | 5,368 | | 17,410 |
| 1366 | River Valley Career Academy | | - | | - | | - | | - | | - | | - | | - | | - | | 18,068 | | 18,068 | | - | | (81,307) | | (81,307) |
| 1371 | Metropolitan Vocational Center | | 36,999 | | - | | 20,283 | | 155,752 | | 213,034 | | 47,571 | | 270,749 | | - | | 23,892 | | 342,212 | | 110,057 | | 21,181 | | 131,237 |
| 1372 | Texarkana Career And Technological Center | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - | | (20,155) | | (20,155) |
| 1373 | Warren Vocational Center | | 12,126 | | - | | 6,647 | | 30,895 | | 49,668 | | 15,590 | | 88,732 | | - | | 3,740 | | 108,062 | | 36,069 | | (6,149) | | 29,919 |
| 1991 | Centerpoint School District | | 133,919 | | - | | 73,416 | | 165,995 | | 373,330 | | 172,186 | | 979,991 | | - | | 190,028 | | 1,342,205 | | 398,357 | | 52,897 | | 451,254 |
| 2000 | Arkansas Arts Academy Charter | | 106,334 | | - | | 58,293 | | 906,630 | | 1,071,258 | | 136,719 | | 778,129 | | - | | 1,180,242 | | 2,095,090 | | 316,302 | | (34,040) | | 282,262 |
| 2001 | Academics Plus Charter School | | 211,810 | | - | | 116,116 | | 2,362,166 | | 2,690,091 | | 272,333 | | 1,549,975 | | - | | - | | 1,822,308 | | 630,050 | | 947,299 | | 1,577,348 |
| 2002 | Kipp Delta College Preparatory Charter | | 189,606 | | - | | 103,944 | | 1,629,262 | | 1,922,812 | | 243,786 | | 1,387,497 | | - | | 1,574,981 | | 3,206,263 | | 564,004 | | (145,920) | | 418,084 |
| 2003 | Imboden Area Charter School | | 12,882 | | - | | 7,062 | | 213,103 | | 233,047 | | 16,563 | | 94,267 | | - | | 551 | | 111,380 | | 38,319 | | 70,092 | | 108,410 |
| 2006 | Haas Hall Academy Charter - Fayetteville | | 131,595 | | - | | 72,142 | | 609,961 | | 813,698 | | 169,198 | | 962,985 | | - | | 68,616 | | 1,200,800 | | 391,444 | | 533,136 | | 924,580 |
| 2007 | Lisa Academy Charter | | 515,573 | | - | | 282,641 | | 4,532,424 | | 5,330,638 | | 662,896 | | 3,772,845 | | - | | - | | 4,435,741 | | 1,533,625 | | 2,915,333 | | 4,448,958 |
| 2008 | Arkansas Virtual Academy Charter | | 192,693 | | - | | 105,636 | | 1,506,188 | | 1,804,517 | | 247,754 | | 1,410,083 | | - | | - | | 1,657,837 | | 573,185 | | 953,312 | | 1,526,497 |
| 2012 | Covenant Keepers Charter School | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - | | (20,932) | | (20,932) |
| 2016 | E-Stem Public Charter School | | 298,031 | | - | | 163,383 | | 410,604 | | 872,019 | | 383,193 | | 2,180,927 | | - | | 2,282,941 | | 4,847,061 | | 886,526 | | (132,150) | | 754,376 |
| 2019 | Little Rock Preparatory Academy | | - | | - | | - | | - | | - | | - | | - | | - | | 75,797 | | 75,797 | | - | | (357,563) | | (357,563) |
| 2020 | Jacksonville Lighthouse Charter School | | 81,990 | | - | | 44,948 | | 1,316,761 | | 1,443,699 | | 105,419 | | 599,985 | | - | | 3,673,269 | | 4,378,673 | | 243,888 | | (75,275) | | 168,613 |
| 2022 | Pine Bluff Lighthouse Charter School | | - | | - | | - | | - | | 1,042 | | 1,042 | | - | | - | | 338,884 | | 338,884 | | - | | (376,877) | | (376,877) |
| 2023 | Sia Tech Little Rock Charter | | 50,742 | | - | | 27,817 | | 1,649,998 | | 1,728,557 | | 65,242 | | 371,320 | | - | | 5,526 | | 442,088 | | 150,938 | | 517,506 | | 668,444 |
| 2024 | Northwest Arkansas Classical Academy Charter | | 138,364 | | - | | 75,852 | | 1,273,890 | | 1,488,105 | | 177,901 | | 1,012,514 | | - | | 142,201 | | 1,332,616 | | 411,577 | | 661,133 | | 1,072,711 |
| 2025 | Premier High School Of Little Rock Charter | | 41,552 | | - | | 22,779 | | 1,178,003 | | 1,242,335 | | 53,426 | | 304,071 | | - | | 99,734 | | 457,231 | | 123,602 | | 383,274 | | 506,876 |
| 2027 | Exalt Academy Charter School | | 88,459 | | - | | 48,494 | | 1,107,906 | | 1,244,859 | | 113,736 | | 647,324 | | - | | - | | 761,061 | | 263,131 | | 600,135 | | 863,266 |
| 2028 | Quest Middle Charter School - West Little Rock | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - | | (48,864) | | (48,864) |
| 2029 | Capital City Lighthouse Charter School | | - | | - | | - | | - | | - | | - | | - | | - | | 237,723 | | 237,723 | | - | | (274,856) | | (274,856) |
| 2030 | Ozark Montessori Academy Charter - Springdale | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - | | (52,618) | | (52,618) |
| 2032 | Haas Hall Academy - Bentonville Charter | | - | | - | | - | | - | | - | | - | | - | | - | | 80,517 | | 80,517 | | - | | (350,176) | | (350,176) |
| 2033 | Future School Of Ft. Smith Charter | | 29,079 | | - | | 15,941 | | 134,032 | | 179,052 | | 37,388 | | 212,792 | | - | | 265,115 | | 515,296 | | 86,498 | | 47,535 | | 134,033 |
| 2034 | Arkansas Connections Academy Charter | | 194,570 | | - | | 106,665 | | 3,168,994 | | 3,470,230 | | 250,168 | | 1,423,822 | | - | | - | | 1,673,990 | | 578,770 | | 1,655,051 | | 2,233,821 |

Schedule of Pension Amounts by Employer as of and for the Year Ended June 30, 2025

| Employer ID | Employer | Deferred Outflows of Resources | | | | | | Deferred Inflows of Resources | | | | | | Pension Expense | | | |
|-------------|--|--|------------------------------|------------------------|---|--------------------------------|------------------------------|--|--|-------------------------------------|---|--------------------------------------|--------------------------------|---|--------------------------------|---------|------|
| | | Net Difference Between Projected and Actual Investment | | | Changes in Proportion and Differences Between Employer Contributions and Share of Contributions | | | Net Difference Between Projected and Actual Investment | | | Changes in Proportion and Differences Between Employer Contributions and Share of Contributions | | | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | | | |
| | | Differences Between Expected and Actual Experience | Pensions on Plan Investments | Changes of Assumptions | Total Deferred Outflows of Resources | Expected and Actual Experience | Pensions on Plan Investments | Total Deferred Inflows of Resources | Contributions and Share of Contributions | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Proportionate Share of Contributions | Total Employer Pension Expense | Proportionate Share of Contributions | Total Employer Pension Expense | | |
| | | \$ 28,605 | \$ - | \$ 15,682 | \$ 552,957 | \$ 597,244 | \$ 36,779 | \$ 209,329 | \$ - | \$ 246,108 | \$ 85,090 | \$ 187,903 | \$ 272,993 | \$ - | \$ - | | |
| 2035 | The Excel Center Charter At Goodwill | \$ 160,300 | \$ - | \$ 87,878 | 3,824,560 | 4,072,737 | 206,105 | 1,173,036 | \$ - | 894,643 | 2,273,783 | 476,828 | 1,603,478 | 2,080,306 | \$ - | \$ - | |
| 2036 | Friendship Aspire Academy - Pine Bluff | - | - | - | - | - | - | - | - | 24,973 | 24,973 | - | (116,258) | - | (116,258) | \$ - | |
| 2037 | Southeast Arkansas Preparatory High School | - | - | 22,947 | 266,477 | 331,281 | 53,818 | 306,303 | - | 779,764 | 1,139,885 | 124,509 | 55,349 | 179,858 | - | \$ - | |
| 2038 | Scholarmade Achievement Place | 41,857 | - | - | 44,911 | 44,911 | - | - | - | 584,809 | 584,809 | - | (247,448) | (247,448) | (247,448) | \$ - | |
| 2039 | Friendship Aspire Academy - Little Rock | - | - | - | 136,041 | 136,041 | - | - | - | 579,763 | 579,763 | - | (53,468) | (53,468) | (53,468) | \$ - | |
| 2040 | Premier High School Of North Little Rock Charter | - | - | - | 5,829 | 63,754 | 80,214 | 13,670 | 77,802 | - | 249,121 | 340,593 | 31,626 | 120,707 | 152,333 | - | \$ - |
| 2041 | Hope Academy Of Northwest Arkansas | 10,632 | - | 5,829 | 157,725 | 171,008 | 11,031 | 62,782 | - | 31,385 | 105,199 | 25,520 | 103,851 | 129,371 | - | \$ - | |
| 2042 | Friendship Aspire - Southeast Pine Bluff | - | - | - | 20,194 | 20,194 | - | - | - | 156,369 | 156,369 | - | 3,960 | 3,960 | - | \$ - | |
| 2043 | Westwind School For Performing Arts | 8,579 | - | 4,703 | 81,207 | 90,106 | 7,391 | 42,065 | - | 31,871 | 81,327 | 17,099 | 68,786 | 85,885 | - | \$ - | |
| 2044 | Premier High School Of Springdale | 5,748 | - | 3,151 | 742,170 | 772,875 | 25,500 | 145,131 | - | 170,631 | 58,994 | 254,728 | 313,722 | - | - | \$ - | |
| 2045 | Arkansas Military And First Responders Academy | 19,833 | - | 10,872 | 562,627 | 579,939 | 14,377 | 81,826 | - | 96,203 | 33,261 | 149,874 | 183,135 | - | - | \$ - | |
| 2047 | Garfield Scholars Academy Charter | 11,182 | - | 6,130 | 1,119,402 | 1,153,845 | 28,604 | 162,800 | - | 191,405 | 66,177 | 298,189 | 364,366 | - | - | \$ - | |
| 2048 | School For Advanced Studies - Nwa Charter | 22,247 | - | 12,196 | 722,861 | 745,103 | 18,471 | 105,129 | - | 123,601 | 42,734 | 192,557 | 235,291 | - | - | \$ - | |
| 2049 | Institute For The Creative Arts Charter | 14,366 | - | 7,876 | 138,322 | 178,004 | 32,955 | 187,560 | - | 29,266 | 249,781 | 76,241 | 21,780 | 98,022 | - | \$ - | |
| 4857 | Arkansas Activities Association | 25,631 | - | 14,051 | - | - | - | - | - | 1,767 | 1,767 | - | (8,323) | (8,323) | - | \$ - | |
| 6864 | Arkansas Easter Seals | - | - | - | 97 | 97 | - | - | - | - | - | - | - | - | (8,323) | (8,323) | |
| 6870 | Arkansas School Boards Association | 6,639 | - | 3,640 | 233,529 | 243,808 | 8,536 | 48,582 | - | 900 | 58,018 | 19,748 | 70,815 | 90,564 | - | \$ - | |
| 6873 | First Student | - | - | - | - | - | - | - | - | 14,886 | 14,886 | - | (16,393) | (16,393) | - | \$ - | |
| 6875 | Arkansas Association Educational Administrators | 7,267 | - | 3,984 | 9,152 | 20,403 | 9,343 | 53,176 | - | 107,357 | 169,876 | 21,616 | (9,666) | 11,949 | - | \$ - | |
| 6877 | Economics Arkansas | 3,891 | - | 2,133 | 86,008 | 92,031 | 5,002 | 28,471 | - | - | 33,474 | 11,573 | 44,422 | 55,995 | - | \$ - | |
| 6878 | Ar School Band & Orchestra Association | 2,909 | - | 1,595 | 146,358 | 150,861 | 3,740 | 21,286 | - | - | 25,025 | 8,652 | 38,987 | 47,640 | - | \$ - | |
| 9492 | Boston Mountain Educational Co-Op | 12,260 | - | 6,721 | 1,703 | 20,685 | 15,764 | 89,719 | - | 55,341 | 160,824 | 36,470 | (49,010) | (12,540) | - | \$ - | |
| 1-005 | University Of Arkansas - Monticello | 8,096 | - | 4,439 | - | 12,535 | 10,410 | 59,248 | - | 96,676 | 166,334 | 24,084 | (80,723) | (56,639) | - | \$ - | |
| 1-006 | University Of Arkansas - Pine Bluff | 1,696 | - | 930 | 6,341 | 8,966 | 2,181 | 12,411 | - | 5,697 | 20,289 | 5,045 | (1,770) | 3,275 | - | \$ - | |
| 1-008 | Arkansas School For The Blind | 65,802 | - | 36,073 | 102,616 | 204,491 | 84,604 | 481,521 | - | 742,222 | 1,308,347 | 195,734 | (290,876) | (95,142) | - | \$ - | |
| 1-016 | Arkansas School For The Deaf | 114,113 | - | 62,558 | 227,661 | 404,331 | 146,720 | 835,053 | - | 613,208 | 1,594,981 | 339,441 | (353,586) | (14,145) | - | \$ - | |
| 1-017 | Arkansas Department Of Education | 338,135 | - | 185,369 | 221,958 | 745,462 | 434,756 | 2,474,397 | - | 2,638,708 | 5,547,861 | 1,005,819 | (1,617,544) | (611,726) | - | \$ - | |
| 1-025 | Henderson State University | 3,432 | - | 1,882 | - | 5,314 | 4,413 | 25,118 | - | 225,983 | 255,514 | 10,210 | (135,363) | (125,153) | - | \$ - | |
| 1-028 | Arkansas State University- Beebe | 12,395 | - | 6,795 | - | 19,191 | 15,937 | 90,707 | - | 211,888 | 318,532 | 36,871 | (182,372) | (145,501) | - | \$ - | |
| 1-029 | Arkansas State University- Newport | 6,353 | - | 3,483 | - | 9,835 | 8,168 | 46,487 | - | 162,124 | 216,779 | 18,897 | (120,591) | (101,694) | - | \$ - | |
| 1-045 | Arkansas Tech University | 51,577 | - | 28,275 | 158,072 | 237,924 | 66,315 | 377,430 | - | 474,313 | 918,058 | 153,421 | (320,877) | (167,455) | - | \$ - | |
| 1-051 | Southern Arkansas University | 18,655 | - | 10,227 | 3,794 | 32,675 | 23,985 | 136,511 | - | 841,487 | 1,001,983 | 55,490 | (423,463) | (367,972) | - | \$ - | |
| 1-052 | Arkansas State University- Mt. Home | 1,173 | - | 643 | 2,735 | 4,551 | 1,508 | 8,582 | - | 3,771 | 13,861 | 3,488 | (981) | 2,507 | - | \$ - | |
| 1-053 | Arkansas State University | 57,415 | - | 31,476 | 142,538 | 231,429 | 73,822 | 420,154 | - | 434,289 | 928,265 | 170,788 | (347,076) | (176,287) | - | \$ - | |
| 1-054 | University Of Central Arkansas | 181,059 | - | 99,258 | 535,738 | 816,055 | 232,796 | 1,324,952 | - | 330,539 | 1,888,288 | 538,580 | (36,996) | 501,584 | - | \$ - | |
| 1-115 | Arkansas Department Of Career Education (Rehab) | 88,224 | - | 48,365 | - | 136,589 | 113,433 | 645,601 | - | 1,937,801 | 2,696,835 | 262,431 | (1,371,648) | (1,109,218) | - | \$ - | |
| 1-197 | Southeast Arkansas College | 27,754 | - | 15,215 | 98,144 | 141,113 | 35,684 | 203,097 | - | 238,513 | 477,294 | 82,557 | (186,430) | (103,873) | - | \$ - | |
| 1-202 | Arkansas Teacher Retirement System | 93,848 | - | 51,448 | 754,964 | 900,260 | 120,664 | 686,757 | - | 1,141,757 | 1,949,179 | 279,160 | (83,858) | 195,302 | - | \$ - | |
| 1-220 | U Of A Community College - Morrilton | 19,582 | - | 10,735 | 4,209 | 34,526 | 25,177 | 143,296 | - | 75,256 | 243,729 | 58,248 | (76,452) | (18,203) | - | \$ - | |
| 1-224 | Arkansas Educational Tv Network | 84,021 | - | 46,061 | 101,561 | 231,643 | 108,029 | 614,845 | - | 611,072 | 1,333,946 | 249,928 | (160,054) | 89,875 | - | \$ - | |

Schedule of Pension Amounts by Employer as of and for the Year Ended June 30, 2025

| Employer ID | Employer | Deferred Outflows of Resources | | | | | | Deferred Inflows of Resources | | | | | | Pension Expense | | | |
|-------------|---|--|--------------------------------------|------------------------|---|--------------------------------|------------------------|--|---|--------------------------------------|---|-----------------------|--------------|--|--|--|--|
| | | Net Difference Between Projected and Actual Investment | | | Changes in Proportion and Differences Between Employer Contributions and Share of Contributions | | | Net Difference Between Projected and Actual Investment | | | Changes in Proportion and Differences Between Employer Contributions and Share of Contributions | | | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions | | | |
| | | Differences Between Actual Experience | Earnings on Pension Plan Investments | Changes of Assumptions | Total Deferred Outflows of Resources | Expected and Actual Experience | Changes of Assumptions | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Proportionate Share of Contributions | Total Employer Pension Expense | | | | | | |
| | | \$ 7,484 | \$ - | \$ 4,103 | \$ 2,931 | \$ 14,518 | \$ 9,622 | \$ 54,764 | \$ - | \$ 57,929 | \$ 122,315 | \$ 22,261 | \$ (61,957) | \$ (39,696) | | | |
| 1-249 | U Of A Community College - Hope | \$ - | \$ - | \$ 4,103 | \$ 2,931 | \$ 14,518 | \$ 9,622 | \$ 54,764 | \$ - | \$ 57,929 | \$ 122,315 | \$ 22,261 | \$ (61,957) | \$ (39,696) | | | |
| 1-254 | Phillips Community College -U Of A | \$ - | \$ - | \$ - | \$ 1,822 | \$ 1,822 | \$ - | \$ - | \$ - | \$ 53,462 | \$ 53,462 | \$ - | \$ (23,609) | \$ (23,609) | | | |
| 1-256 | University Of Arkansas - Fort Smith | 6,239 | \$ - | \$ 3,420 | \$ 19,607 | \$ 29,266 | \$ 8,021 | \$ 45,653 | \$ - | \$ 9,911 | \$ 63,586 | \$ 18,558 | \$ (25,602) | \$ (7,044) | | | |
| 1-268 | Southern Arkansas University Tech | 13,618 | \$ - | \$ 7,466 | \$ 18,723 | \$ 39,807 | \$ 17,509 | \$ 99,654 | \$ - | \$ 193,079 | \$ 310,242 | \$ 40,508 | \$ (173,813) | \$ (133,304) | | | |
| 1-290 | Pulaski Technical College | 41,921 | \$ - | \$ 22,982 | \$ - | \$ 64,903 | \$ 53,900 | \$ 306,771 | \$ - | \$ 491,145 | \$ 851,815 | \$ 124,699 | \$ (411,811) | \$ (287,112) | | | |
| 1-291 | College Of The Ouachitas | 20,895 | \$ - | \$ 11,455 | \$ - | \$ 32,350 | \$ 26,866 | \$ 152,905 | \$ - | \$ 165,720 | \$ 345,491 | \$ 62,154 | \$ (117,152) | \$ (54,998) | | | |
| 1-294 | Arkansas Department Of Career Education (Workforce) | 32,273 | \$ - | \$ 17,693 | \$ 120,530 | \$ 170,496 | \$ 41,495 | \$ 236,170 | \$ - | \$ 351,388 | \$ 629,053 | \$ 96,001 | \$ (196,309) | \$ (100,308) | | | |
| 1-295 | Black River Technical College | 25,005 | \$ - | \$ 13,708 | \$ 74,719 | \$ 113,431 | \$ 32,150 | \$ 182,979 | \$ - | \$ 83,457 | \$ 298,586 | \$ 74,379 | \$ (46,870) | \$ 27,509 | | | |
| 1-314 | Ozarka College | 14,025 | \$ - | \$ 7,688 | \$ 123,587 | \$ 145,300 | \$ 18,032 | \$ 102,630 | \$ - | \$ 3,882 | \$ 124,544 | \$ 41,718 | \$ 32,401 | \$ 74,119 | | | |
| 1-315 | Rich Mountain Community College | 8,304 | \$ - | \$ 4,552 | \$ - | \$ 12,856 | \$ 10,677 | \$ 60,765 | \$ - | \$ 174,259 | \$ 245,700 | \$ 24,700 | \$ (80,873) | \$ (56,173) | | | |
| 1-318 | U Of A Community College - Batesville | 6,498 | \$ - | \$ 3,562 | \$ - | \$ 10,060 | \$ 8,354 | \$ 47,549 | \$ - | \$ 240,862 | \$ 296,766 | \$ 19,328 | \$ (143,702) | \$ (124,373) | | | |
| 1-320 | Phillips Community College - Dewitt | 77 | \$ - | \$ 42 | \$ 339 | \$ 457 | \$ 99 | \$ 561 | \$ - | \$ 53,658 | \$ 54,318 | \$ 228 | \$ (19,618) | \$ (19,390) | | | |
| 1-321 | Northwest Technical Institute | 48,127 | \$ - | \$ 26,384 | \$ 226,911 | \$ 301,422 | \$ 61,879 | \$ 352,182 | \$ - | \$ 234,620 | \$ 648,681 | \$ 143,159 | \$ 97,346 | \$ 240,505 | | | |
| 1-327 | Cossatot Community College - U Of A | 10,697 | \$ - | \$ 5,864 | \$ 23,125 | \$ 39,685 | \$ 13,753 | \$ 78,276 | \$ - | \$ 76,120 | \$ 168,149 | \$ 31,819 | \$ (74,801) | \$ (42,982) | | | |
| 1-328 | Arkansas Correctional School | 120,282 | \$ - | \$ 65,940 | \$ 338,605 | \$ 524,827 | \$ 154,652 | \$ 880,197 | \$ - | \$ 209,787 | \$ 1,244,636 | \$ 357,792 | \$ 80,082 | \$ 437,874 | | | |
| 1-329 | North Arkansas College | 64,013 | \$ - | \$ 35,093 | \$ 103,111 | \$ 202,217 | \$ 82,305 | \$ 468,435 | \$ - | \$ 96,230 | \$ 646,970 | \$ 190,414 | \$ (113,404) | \$ 77,010 | | | |
| 1-330 | National Park Community College | 18,966 | \$ - | \$ 10,397 | \$ - | \$ 29,363 | \$ 24,385 | \$ 138,789 | \$ - | \$ 439,110 | \$ 602,284 | \$ 56,416 | \$ (238,564) | \$ (182,147) | | | |
| 1-331 | East Arkansas Community College | 10,959 | \$ - | \$ 6,008 | \$ 26,441 | \$ 43,408 | \$ 14,090 | \$ 80,193 | \$ - | \$ 283,908 | \$ 378,192 | \$ 32,598 | \$ (187,797) | \$ (155,199) | | | |
| 1-335 | Arkansas Northeastern College | 44,969 | \$ - | \$ 24,652 | \$ 290,190 | \$ 359,812 | \$ 57,819 | \$ 329,072 | \$ - | \$ 239,188 | \$ 626,078 | \$ 133,765 | \$ (95,371) | \$ 38,394 | | | |
| 1-344 | South Arkansas Community College | 37,909 | \$ - | \$ 20,782 | \$ 255,725 | \$ 314,416 | \$ 48,741 | \$ 277,410 | \$ - | \$ 32,087 | \$ 358,239 | \$ 112,765 | \$ 32,521 | \$ 145,285 | | | |
| 1-364 | Arkansas State University- Mid South Cc | 1,102 | \$ - | \$ 604 | \$ - | \$ 1,707 | \$ 1,417 | \$ 8,067 | \$ - | \$ 129,935 | \$ 139,420 | \$ 3,279 | \$ (69,236) | \$ (65,957) | | | |
| 1-386 | Riverside Vocational Technical School | - | \$ - | \$ - | \$ 12,768 | \$ 12,768 | \$ - | \$ - | \$ - | \$ 259,541 | \$ 259,541 | \$ - | \$ (187,742) | \$ (187,742) | | | |
| 1-388 | Northwest Arkansas Community College | 52,802 | \$ - | \$ 28,946 | \$ 58,130 | \$ 139,878 | \$ 67,890 | \$ 386,391 | \$ - | \$ 180,351 | \$ 634,631 | \$ 157,064 | \$ (132,891) | \$ 24,173 | | | |
| 1-389 | University Of Arkansas - Fayetteville | 4,995 | \$ - | \$ 2,738 | \$ 8,583 | \$ 16,317 | \$ 6,422 | \$ 36,553 | \$ - | \$ 215,246 | \$ 258,222 | \$ 14,859 | \$ (109,019) | \$ (94,160) | | | |
| 1-390 | University Of Arkansas - Little Rock | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 38,642 | \$ 38,642 | \$ - | \$ (34,128) | \$ (34,128) | | | |
| 1-391 | Arkansas Department Of Higher Education | 16,493 | \$ - | \$ 9,042 | \$ 66,738 | \$ 92,273 | \$ 21,206 | \$ 120,694 | \$ - | \$ 71,248 | \$ 213,148 | \$ 49,061 | \$ 19,180 | \$ 68,241 | | | |
| 1-392 | South Arkansas Developmental Center | 53,724 | \$ - | \$ 29,452 | \$ 360,554 | \$ 443,730 | \$ 69,076 | \$ 393,141 | \$ - | \$ 430,993 | \$ 893,209 | \$ 159,808 | \$ (72,377) | \$ 87,430 | | | |
| 1-399 | Arkansas School For Math, Sciences & Arts | 8,651 | \$ - | \$ 4,743 | \$ 37,498 | \$ 50,891 | \$ 11,123 | \$ 63,306 | \$ - | \$ 112,161 | \$ 186,589 | \$ 25,733 | \$ (53,814) | \$ (28,080) | | | |
| 1-400 | University Of Arkansas For Medical Sciences | 1,649 | \$ - | \$ 904 | \$ 8,689 | \$ 11,243 | \$ 2,121 | \$ 12,070 | \$ - | \$ 6,501 | \$ 20,692 | \$ 4,906 | \$ (8,072) | \$ (3,165) | | | |
| 1-401 | Arkansas Economic Development Commission | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 773 | \$ 773 | \$ - | \$ (7,144) | \$ (7,144) | | | |
| 1-402 | University Of Arkansas Cooperative Extension | 4,499 | \$ - | \$ 2,467 | \$ 305 | \$ 7,271 | \$ 5,785 | \$ 32,926 | \$ - | \$ 34,673 | \$ 73,384 | \$ 13,384 | \$ (11,280) | \$ 2,104 | | | |
| 1-403 | Dhs-Division Of Youth Services | 2,717 | \$ - | \$ 1,490 | \$ 104,155 | \$ 108,362 | \$ 3,494 | \$ 19,884 | \$ - | \$ 17,313 | \$ 40,690 | \$ 8,082 | \$ 23,769 | \$ 31,852 | | | |
| 1-404 | Apartment Department Of Workforce Services | 10,524 | \$ - | \$ 5,769 | \$ 11,114 | \$ 27,408 | \$ 13,531 | \$ 77,013 | \$ - | \$ 226,658 | \$ 317,202 | \$ 31,305 | \$ (52,769) | \$ (21,464) | | | |
| 1-405 | Arkansas Department Of Commerce | 5,091 | \$ - | \$ 2,791 | \$ 46,814 | \$ 54,697 | \$ 6,546 | \$ 37,258 | \$ - | \$ 449,527 | \$ 493,332 | \$ 15,145 | \$ (62,768) | \$ (47,623) | | | |
| 1-406 | Arkansas Department Of Education | 93,829 | \$ - | \$ 51,438 | \$ 926,937 | \$ 1,072,204 | \$ 120,641 | \$ 686,621 | \$ - | \$ - | \$ 807,262 | \$ 279,105 | \$ 1,027,077 | \$ 1,306,182 | | | |
| 1-407 | Arkansas Department Of Public Safety | 1,316 | \$ - | \$ 721 | \$ 4,669 | \$ 6,706 | \$ 1,692 | \$ 9,631 | \$ - | \$ 1,370 | \$ 12,692 | \$ 3,915 | \$ 4,678 | \$ 8,593 | | | |
| 1-409 | Arkansas Department Of Health | 735 | \$ - | \$ 403 | \$ 9,399 | \$ 10,538 | \$ 945 | \$ 5,380 | \$ - | \$ 44,673 | \$ 50,999 | \$ 2,187 | \$ (5,096) | \$ (2,909) | | | |
| | TOTAL | \$ 69,413,108 | \$ - | \$ 38,052,875 | \$ 167,948,145 | \$ 275,414,128 | \$ 89,247,648 | \$ 507,949,598 | \$ - | \$ 167,948,146 | \$ 765,145,392 | \$ 206,476,584 | \$ - | \$ 206,476,584 | | | |

Note: Total may not add to ATRS collective amounts due to rounding.



SECTION D

SCHEDULE OF DEFERRED RESOURCES BY EMPLOYER BY YEAR

Schedule of Deferred Resources by Employer by Year as of June 30, 2025

| Employer ID | Employer | Employer Allocation Percentage | Schedule of Deferred Inflows and Outflows | | | | | | | |
|-------------|------------------------------------|--------------------------------|---|--------------|--------------|--------------|------|------------|--------------|--|
| | | | 2026 | 2027 | 2028 | 2029 | 2030 | Thereafter | Total | |
| 106 | Cotter Public Schools | 0.128483% | \$ 434,245 | \$ (508,608) | \$ (426,838) | \$ (181,615) | \$ - | \$ - | \$ (682,817) | |
| 108 | Rogers Public Schools | 2.976178% | 8,959,354 | (11,177,946) | (9,825,600) | (3,651,102) | - | - | (15,695,293) | |
| 109 | Gravette School District | 0.409908% | 1,685,373 | (1,126,757) | (1,150,458) | (503,345) | - | - | (1,095,186) | |
| 110 | Siloam Springs School District | 0.889929% | 3,456,794 | (3,251,081) | (2,650,197) | (983,312) | - | - | (3,427,796) | |
| 111 | Hermitage Public School District | 0.087828% | 292,356 | (364,961) | (258,703) | (115,834) | - | - | (447,143) | |
| 113 | Warren School District | 0.266281% | 749,423 | (980,033) | (964,164) | (386,606) | - | - | (1,581,380) | |
| 115 | Berryville Public Schools | 0.362125% | 1,163,080 | (1,128,550) | (1,057,652) | (403,530) | - | - | (1,426,652) | |
| 116 | Lakeside School District | 0.197778% | 615,030 | (828,859) | (785,465) | (280,879) | - | - | (1,280,174) | |
| 117 | Gurdon Public Schools | 0.134990% | 366,416 | (495,062) | (405,721) | (114,867) | - | - | (649,234) | |
| 119 | Arkadelphia Public Schools | 0.308109% | 1,017,924 | (958,287) | (872,406) | (387,550) | - | - | (1,200,319) | |
| 121 | Woodlawn School District | 0.096944% | 355,041 | (291,058) | (277,199) | (144,207) | - | - | (357,423) | |
| 123 | Magnolia School District | 0.497763% | 1,062,008 | (2,155,557) | (2,294,283) | (815,789) | - | - | (4,203,621) | |
| 125 | Alma School District | 0.563718% | 1,477,947 | (2,406,739) | (1,993,633) | (821,009) | - | - | (3,743,434) | |
| 126 | Mountainburg Public Schools | 0.120434% | 333,807 | (546,952) | (468,440) | (180,316) | - | - | (861,901) | |
| 129 | Greenbrier Public Schools | 0.637625% | 1,995,187 | (2,307,973) | (1,915,112) | (819,024) | - | - | (3,046,921) | |
| 130 | Ozark Public Schools | 0.300279% | 752,741 | (1,117,976) | (1,161,845) | (482,623) | - | - | (2,009,703) | |
| 131 | Cutter Morning Star Public Schools | 0.102853% | 428,240 | (297,135) | (329,307) | (152,195) | - | - | (350,397) | |
| 132 | Lakeside School District | 0.619084% | 1,953,961 | (2,274,264) | (1,934,111) | (738,815) | - | - | (2,993,229) | |
| 133 | Fountain Lake School District | 0.253099% | 679,883 | (1,058,674) | (1,141,347) | (599,531) | - | - | (2,119,670) | |
| 134 | Hot Springs School District | 0.800474% | 2,846,101 | (2,466,201) | (2,381,344) | (1,028,311) | - | - | (3,029,755) | |
| 135 | Jessieville Public School District | 0.153599% | 430,283 | (566,804) | (550,287) | (182,267) | - | - | (869,076) | |
| 136 | Lake Hamilton School District | 0.732924% | 1,672,181 | (3,084,603) | (2,951,567) | (961,965) | - | - | (5,325,955) | |
| 139 | Sheridan School District | 0.651443% | 1,751,057 | (2,588,224) | (2,357,626) | (1,035,020) | - | - | (4,229,814) | |
| 141 | Hope Public Schools | 0.454007% | 1,823,174 | (1,373,951) | (1,257,554) | (502,115) | - | - | (1,310,447) | |
| 143 | Spring Hill School District | 0.117661% | 503,941 | (250,507) | (259,754) | (111,826) | - | - | (118,146) | |
| 144 | Bismarck School District | 0.168186% | 552,539 | (671,915) | (469,056) | (258,447) | - | - | (846,879) | |
| 145 | Mineral Springs School District | 0.118178% | 267,627 | (507,756) | (438,172) | (150,768) | - | - | (829,069) | |
| 150 | Jackson County School District | 0.163835% | 562,282 | (574,125) | (509,343) | (186,035) | - | - | (707,221) | |
| 153 | White Hall School District | 0.472931% | 1,388,063 | (1,710,604) | (1,676,667) | (746,278) | - | - | (2,745,486) | |
| 154 | Watson Chapel School District | 0.315777% | 296,514 | (1,787,545) | (1,408,627) | (446,330) | - | - | (3,345,988) | |
| 159 | Dollarway School District | 0.000000% | (1,906,408) | - | - | - | - | - | (1,906,408) | |
| 161 | Clarksville School District | 0.501600% | 1,558,780 | (1,799,175) | (1,451,491) | (611,021) | - | - | (2,302,907) | |
| 163 | Lamar School District | 0.224500% | 665,634 | (941,445) | (924,562) | (464,124) | - | - | (1,664,497) | |
| 165 | Hoxie Public Schools | 0.138222% | 384,529 | (506,483) | (481,780) | (178,007) | - | - | (781,741) | |
| 172 | Lee County School District | 0.143616% | 526,748 | (610,559) | (803,473) | (350,689) | - | - | (1,237,973) | |
| 178 | Ashdown School District | 0.231636% | 599,002 | (1,044,953) | (929,206) | (392,892) | - | - | (1,768,048) | |
| 180 | Booneville School District | 0.237060% | 857,225 | (771,803) | (690,445) | (330,713) | - | - | (935,736) | |
| 181 | Magazine School District | 0.101198% | 309,728 | (330,537) | (319,089) | (129,232) | - | - | (469,130) | |
| 182 | Flippin School District | 0.163721% | 571,528 | (583,835) | (632,068) | (241,993) | - | - | (886,367) | |
| 184 | Texarkana School District | 0.774154% | 2,199,537 | (3,353,532) | (3,168,753) | (1,486,126) | - | - | (5,808,875) | |
| 185 | Osceola School District | 0.225030% | 457,718 | (1,071,486) | (832,422) | (385,598) | - | - | (1,831,788) | |
| 186 | Mount Ida Public Schools | 0.091445% | 301,296 | (427,458) | (323,853) | (150,060) | - | - | (600,075) | |
| 188 | Prescott Public Schools | 0.172027% | 536,555 | (625,455) | (563,220) | (279,251) | - | - | (931,371) | |
| 192 | Perryville School District | 0.155441% | 470,644 | (559,162) | (637,412) | (221,781) | - | - | (947,712) | |
| 195 | Marvell - Elaine School District | 0.074024% | 221,036 | (343,882) | (222,690) | 22,197 | - | - | (323,340) | |
| 196 | Helena-West Helena Schools | 0.205094% | 337,672 | (972,070) | (684,273) | (433,114) | - | - | (1,751,786) | |
| 197 | Kirby School District | 0.076848% | 291,069 | (255,042) | (244,628) | (118,911) | - | - | (327,512) | |
| 203 | Marked Tree School District | 0.096762% | 367,935 | (337,215) | (364,013) | (197,517) | - | - | (530,810) | |
| 208 | Mena Public Schools | 0.293788% | 1,026,975 | (1,004,346) | (1,039,418) | (397,587) | - | - | (1,414,376) | |
| 209 | Russellville School District | 1.119133% | 3,584,832 | (4,031,949) | (3,708,072) | (1,395,944) | - | - | (5,551,134) | |

Schedule of Deferred Resources by Employer by Year as of June 30, 2025

| Employer ID | Employer | Employer Allocation Percentage | Schedule of Deferred Inflows and Outflows | | | | | | |
|-------------|--|--------------------------------|---|-----------------|-----------------|----------------|------|------------|-----------------|
| | | | 2026 | 2027 | 2028 | 2029 | 2030 | Thereafter | Total |
| 210 | Little Rock School District | 5.193637% | \$ 15,349,176 | \$ (18,897,483) | \$ (17,998,987) | \$ (8,546,812) | \$ - | \$ - | \$ (30,094,106) |
| 211 | Pulaski County Special School District | 2.913027% | 9,681,355 | (10,308,296) | (8,823,692) | (3,650,974) | - | - | (13,101,607) |
| 212 | North Little Rock School District | 1.655492% | 3,614,127 | (7,185,692) | (6,361,516) | (3,013,480) | - | - | (12,946,560) |
| 213 | Forrest City School District | 0.396148% | 1,108,435 | (1,691,944) | (1,331,504) | (304,686) | - | - | (2,219,699) |
| 214 | Bauxite School District | 0.268897% | 922,313 | (760,233) | (741,544) | (185,493) | - | - | (764,957) |
| 215 | Benton School District | 0.957800% | 3,762,014 | (2,587,746) | (2,629,096) | (1,155,777) | - | - | (2,610,604) |
| 216 | Bryant Public Schools | 1.738827% | 5,936,297 | (5,321,587) | (5,116,036) | (2,293,242) | - | - | (6,794,567) |
| 219 | Lavaca Public Schools | 0.142221% | 368,635 | (595,252) | (513,366) | (237,376) | - | - | (977,360) |
| 221 | Greenwood School District | 0.692065% | 2,190,579 | (2,676,408) | (2,542,160) | (931,232) | - | - | (3,959,221) |
| 222 | Mansfield School District | 0.156831% | 531,264 | (477,084) | (452,015) | (238,268) | - | - | (636,103) |
| 224 | DeQueen Public Schools | 0.431489% | 1,108,380 | (1,796,859) | (1,615,838) | (604,559) | - | - | (2,908,876) |
| 227 | Strong-Huttig School District | 0.073811% | 238,329 | (254,353) | (249,985) | (94,684) | - | - | (360,694) |
| 228 | Junction City School District | 0.127899% | 383,871 | (484,602) | (422,095) | (196,576) | - | - | (719,402) |
| 230 | Shirley School District | 0.073979% | 303,850 | (222,762) | (201,306) | (70,441) | - | - | (190,659) |
| 232 | Prairie Grove School District | 0.359395% | 1,399,928 | (1,062,581) | (1,015,866) | (439,024) | - | - | (1,117,543) |
| 233 | Fayetteville Public Schools | 2.506716% | 9,362,785 | (7,744,031) | (7,582,636) | (2,816,738) | - | - | (8,780,620) |
| 234 | Farmington Public Schools | 0.452451% | 1,827,562 | (1,129,488) | (985,008) | (447,163) | - | - | (734,096) |
| 235 | Elkins School District | 0.253336% | 1,203,116 | (564,019) | (535,184) | (239,857) | - | - | (135,943) |
| 237 | Lincoln Consolidated School District | 0.215814% | 887,351 | (549,683) | (637,750) | (267,018) | - | - | (567,100) |
| 238 | Greenland School District | 0.161662% | 457,218 | (595,292) | (553,388) | (227,629) | - | - | (919,091) |
| 239 | Springdale Public Schools | 4.617788% | 13,676,213 | (17,011,792) | (15,710,300) | (6,116,459) | - | - | (25,162,337) |
| 240 | West Fork School District | 0.171080% | 543,674 | (598,470) | (539,722) | (247,734) | - | - | (842,253) |
| 242 | Mc Crory School District | 0.103688% | 229,606 | (446,845) | (333,690) | (155,077) | - | - | (706,006) |
| 245 | Danville Public Schools | 0.153123% | 426,629 | (610,908) | (558,883) | (229,710) | - | - | (972,872) |
| 246 | Dardanelle Public Schools | 0.395338% | 1,265,999 | (1,484,848) | (1,204,907) | (472,793) | - | - | (1,896,549) |
| 250 | Cossatot River School District | 0.188695% | 475,784 | (654,724) | (609,984) | (198,209) | - | - | (987,132) |
| 251 | South Pike County School District | 0.131895% | 311,390 | (548,014) | (461,048) | (212,358) | - | - | (910,030) |
| 330 | Monticello School District | 0.317611% | 916,163 | (1,351,185) | (1,190,004) | (507,129) | - | - | (2,132,156) |
| 331 | Mammoth Spring School District | 0.102439% | 384,350 | (346,265) | (336,647) | (138,798) | - | - | (437,360) |
| 333 | Batesville School District | 0.623494% | 2,212,294 | (2,183,054) | (1,980,942) | (1,004,613) | - | - | (2,956,314) |
| 335 | Hackett School District | 0.146391% | 559,982 | (447,634) | (435,290) | (259,690) | - | - | (582,633) |
| 336 | Beebe Public School District | 0.613443% | 2,241,655 | (1,775,171) | (1,529,011) | (654,662) | - | - | (1,717,189) |
| 337 | Bald Knob Public Schools | 0.202137% | 562,008 | (736,826) | (601,502) | (230,305) | - | - | (1,006,625) |
| 350 | Fort Smith Public Schools | 2.887031% | 7,198,249 | (11,241,778) | (9,761,247) | (4,136,554) | - | - | (17,941,331) |
| 351 | El Dorado Public Schools | 0.749380% | 2,272,193 | (2,936,210) | (2,465,836) | (1,059,932) | - | - | (4,189,786) |
| 360 | Heber Springs School District | 0.277286% | 903,975 | (786,448) | (767,639) | (339,627) | - | - | (989,739) |
| 365 | Barton-Lexa School District | 0.126212% | 326,758 | (477,651) | (450,395) | (183,962) | - | - | (785,251) |
| 375 | Earle School District | 0.078187% | (14,507) | (495,886) | (360,591) | (136,587) | - | - | (1,007,572) |
| 376 | West Memphis School District | 0.918362% | 2,409,471 | (3,243,063) | (3,109,519) | (880,506) | - | - | (4,823,618) |
| 384 | Hamburg School District | 0.313155% | 872,995 | (1,038,672) | (952,079) | (413,402) | - | - | (1,531,158) |
| 385 | Bentonville Public Schools | 3.888517% | 14,634,669 | (12,173,019) | (11,204,589) | (4,050,755) | - | - | (12,793,693) |
| 386 | Paris School District | 0.209123% | 608,088 | (869,669) | (802,317) | (333,210) | - | - | (1,397,108) |
| 393 | Corning School District | 0.143746% | 422,641 | (542,405) | (498,169) | (176,412) | - | - | (794,345) |
| 394 | Jonesboro Public Schools | 1.258336% | 3,825,960 | (4,712,101) | (4,694,153) | (1,834,314) | - | - | (7,414,609) |
| 395 | Sloan-Hendrix School District | 0.139259% | 574,813 | (376,845) | (386,238) | (139,943) | - | - | (328,214) |
| 396 | Camden-Fairview School District | 0.429709% | 904,427 | (1,907,305) | (1,651,509) | (639,631) | - | - | (3,294,018) |
| 404 | Lonoke School District | 0.294221% | 798,044 | (1,037,029) | (991,307) | (365,457) | - | - | (1,595,749) |
| 416 | Crossett School District | 0.259574% | 624,670 | (1,092,645) | (943,169) | (429,582) | - | - | (1,840,726) |
| 434 | Riverview School District | 0.224849% | 473,508 | (858,934) | (723,470) | (240,090) | - | - | (1,348,986) |
| 443 | Searcy School District | 0.717295% | 2,283,766 | (2,394,995) | (1,868,924) | (677,993) | - | - | (2,658,145) |

Schedule of Deferred Resources by Employer by Year as of June 30, 2025

| Employer ID | Employer | Employer Allocation Percentage | Schedule of Deferred Inflows and Outflows | | | | | | |
|-------------|--------------------------------------|--------------------------------|---|----------------|----------------|--------------|------|------------|----------------|
| | | | 2026 | 2027 | 2028 | 2029 | 2030 | Thereafter | Total |
| 451 | Harrison School District | 0.550994% | \$ 2,120,827 | \$ (1,626,859) | \$ (1,647,625) | \$ (766,210) | \$ - | \$ - | \$ (1,919,868) |
| 453 | Harrisburg School District | 0.227269% | 513,656 | (1,009,206) | (858,542) | (437,657) | - | - | (1,791,749) |
| 458 | Harmony Grove School District | 0.162780% | 333,961 | (702,181) | (636,608) | (239,953) | - | - | (1,244,782) |
| 463 | Clarendon School District | 0.103838% | 224,888 | (472,109) | (412,373) | (158,686) | - | - | (818,280) |
| 471 | Norfork School District | 0.096363% | 395,459 | (266,770) | (291,045) | (102,482) | - | - | (264,838) |
| 479 | Conway Public Schools | 1.902942% | 5,867,392 | (7,221,483) | (6,543,741) | (2,488,111) | - | - | (10,385,943) |
| 480 | Charleston Public Schools | 0.155705% | 424,285 | (596,831) | (469,249) | (204,657) | - | - | (846,454) |
| 484 | Harmony Grove School District | 0.207677% | 689,436 | (718,118) | (653,972) | (271,610) | - | - | (954,264) |
| 486 | Palestine-Wheatley School District | 0.139646% | 631,254 | (307,012) | (400,276) | (162,853) | - | - | (238,887) |
| 493 | Hazen School District | 0.113388% | 453,279 | (380,518) | (326,327) | (119,355) | - | - | (372,920) |
| 501 | Maynard School District | 0.109568% | 467,975 | (242,115) | (288,232) | (128,884) | - | - | (191,256) |
| 502 | West Side School District | 0.143884% | 695,353 | (254,182) | (284,500) | (59,732) | - | - | 96,939 |
| 503 | Malvern School District | 0.357466% | 1,030,735 | (1,523,253) | (1,269,731) | (774,070) | - | - | (2,536,320) |
| 512 | Glen Rose School District | 0.169218% | 436,738 | (698,104) | (623,900) | (260,698) | - | - | (1,145,964) |
| 513 | Waldron Public Schools | 0.293219% | 941,286 | (1,019,919) | (897,378) | (436,819) | - | - | (1,412,830) |
| 515 | Nashville School District | 0.315144% | 720,202 | (1,282,862) | (1,226,849) | (446,306) | - | - | (2,235,815) |
| 521 | Hampton School District | 0.110520% | 280,834 | (432,416) | (413,588) | (139,329) | - | - | (704,499) |
| 530 | Mountain View School District | 0.337802% | 1,033,363 | (1,027,117) | (1,143,986) | (435,003) | - | - | (1,572,743) |
| 531 | Drew Central School District | 0.243317% | 1,188,434 | (629,353) | (623,334) | (156,636) | - | - | (220,888) |
| 535 | Mayflower School District | 0.183112% | 418,992 | (622,908) | (479,221) | (231,220) | - | - | (914,358) |
| 536 | Southside Bee Branch School District | 0.130869% | 476,935 | (403,769) | (405,616) | (162,177) | - | - | (494,627) |
| 538 | Gentry Public Schools | 0.369746% | 1,840,821 | (654,401) | (776,984) | (280,338) | - | - | 129,098 |
| 539 | Fordyce Public Schools | 0.137607% | 302,360 | (631,983) | (555,864) | (234,326) | - | - | (1,119,812) |
| 545 | Newport Special School District | 0.250571% | 1,107,075 | (747,676) | (760,176) | (332,480) | - | - | (733,258) |
| 547 | Decatur Public Schools | 0.126847% | 518,037 | (372,226) | (342,359) | (132,816) | - | - | (329,364) |
| 548 | Scranton School District | 0.083874% | 335,878 | (270,554) | (229,533) | (99,395) | - | - | (263,605) |
| 552 | Cedarville Public School District | 0.156848% | 466,864 | (617,694) | (533,696) | (257,916) | - | - | (942,442) |
| 555 | Concord School District | 0.099561% | 229,313 | (380,224) | (334,363) | (126,795) | - | - | (612,068) |
| 558 | Pocahontas Public Schools | 0.336483% | 1,036,636 | (1,003,981) | (1,021,785) | (251,078) | - | - | (1,240,208) |
| 560 | Van Buren School District | 1.103942% | 3,435,839 | (4,047,519) | (3,659,238) | (1,229,848) | - | - | (5,500,765) |
| 564 | County Line Public Schools | 0.097768% | 372,665 | (309,355) | (315,946) | (123,884) | - | - | (376,520) |
| 565 | Salem School District | 0.142991% | 469,319 | (550,582) | (502,236) | (172,572) | - | - | (756,072) |
| 566 | Dierks Public Schools | 0.103256% | 324,660 | (361,059) | (357,090) | (136,084) | - | - | (529,573) |
| 569 | Pottsville School District | 0.326064% | 1,162,710 | (1,136,216) | (987,809) | (385,684) | - | - | (1,346,998) |
| 571 | Piggott School District | 0.150258% | 483,553 | (512,911) | (428,017) | (180,411) | - | - | (637,786) |
| 583 | Hector School District | 0.127669% | 532,452 | (350,089) | (343,894) | (104,756) | - | - | (266,287) |
| 586 | Blytheville Public Schools | 0.285233% | 81,092 | (1,553,848) | (825,186) | (317,375) | - | - | (2,615,317) |
| 592 | Bearden School District | 0.095269% | 267,937 | (375,939) | (364,539) | (156,048) | - | - | (628,588) |
| 593 | Pine Bluff School District | 0.701087% | 2,908,390 | (3,886,861) | (3,621,884) | (1,070,956) | - | - | (5,671,310) |
| 597 | Marmaduke School District | 0.124412% | 313,082 | (463,494) | (441,003) | (235,398) | - | - | (826,812) |
| 601 | Fouke School District | 0.204293% | 663,401 | (629,261) | (545,971) | (266,268) | - | - | (778,099) |
| 602 | Horatio School District | 0.142808% | 395,661 | (519,925) | (428,491) | (152,778) | - | - | (705,532) |
| 606 | England Public School District | 0.130645% | 322,913 | (489,670) | (455,270) | (231,986) | - | - | (854,013) |
| 607 | Jasper School District | 0.206861% | 756,072 | (663,586) | (701,316) | (297,131) | - | - | (905,961) |
| 608 | Trumann School District | 0.250853% | 766,045 | (923,372) | (676,896) | (341,310) | - | - | (1,175,533) |
| 622 | Carlisle School District | 0.129494% | 484,047 | (440,139) | (413,306) | (223,118) | - | - | (592,516) |
| 623 | Bradford School District | 0.089071% | 295,593 | (314,259) | (264,102) | (111,791) | - | - | (394,559) |
| 625 | Huntsville School District | 0.416241% | 1,134,541 | (1,781,819) | (1,396,217) | (527,978) | - | - | (2,571,473) |
| 626 | Yellville-Summit Public School | 0.194129% | 1,030,141 | (418,413) | (434,851) | (217,468) | - | - | (40,592) |
| 629 | Brookland Public Schools | 0.548738% | 2,645,442 | (1,143,309) | (1,400,244) | (639,145) | - | - | (537,257) |

Schedule of Deferred Resources by Employer by Year as of June 30, 2025

| Employer ID | Employer | Employer Allocation Percentage | Schedule of Deferred Inflows and Outflows | | | | | | | |
|-------------|---|--------------------------------|---|--------------|--------------|--------------|------|------------|--------------|--|
| | | | 2026 | 2027 | 2028 | 2029 | 2030 | Thereafter | Total | |
| 630 | Brinkley Public Schools | 0.090679% | \$ 258,709 | \$ (395,198) | \$ (378,288) | \$ (134,951) | \$ - | \$ - | \$ (649,729) | |
| 637 | Bay School District | 0.109381% | 388,350 | (341,573) | (303,423) | (139,325) | - | - | (395,971) | |
| 645 | Foreman Public Schools | 0.087434% | 246,893 | (364,020) | (363,737) | (179,281) | - | - | (660,145) | |
| 651 | Quitman Public Schools | 0.154163% | 830,349 | (302,942) | (271,970) | (105,843) | - | - | 149,595 | |
| 656 | Wynne Public Schools | 0.459214% | 1,074,761 | (1,797,404) | (1,556,587) | (653,541) | - | - | (2,932,770) | |
| 657 | Dumas Public Schools | 0.194760% | (38,249) | (1,332,223) | (1,188,083) | (581,517) | - | - | (3,140,072) | |
| 658 | Manila Public Schools | 0.185466% | 477,082 | (786,181) | (666,108) | (279,956) | - | - | (1,255,163) | |
| 662 | Clinton Public Schools | 0.256807% | 829,069 | (887,119) | (900,245) | (328,055) | - | - | (1,286,350) | |
| 667 | Greene County Tech School District | 0.659653% | 1,969,094 | (2,470,231) | (2,162,671) | (1,017,740) | - | - | (3,681,549) | |
| 674 | Augusta Public Schools | 0.086895% | 251,496 | (367,582) | (371,004) | (136,648) | - | - | (623,738) | |
| 675 | Green Forest Public Schools | 0.289280% | 1,140,346 | (792,098) | (854,688) | (301,200) | - | - | (807,640) | |
| 676 | East End School District | 0.121096% | 411,730 | (397,869) | (356,875) | (153,673) | - | - | (496,687) | |
| 677 | Dover School District | 0.237147% | 736,882 | (790,196) | (753,163) | (285,384) | - | - | (1,091,861) | |
| 682 | Mountain Home Public Schools | 0.676203% | 2,156,456 | (2,538,891) | (2,619,671) | (997,369) | - | - | (3,999,475) | |
| 687 | Star City School District | 0.246600% | 704,716 | (867,660) | (746,278) | (275,052) | - | - | (1,184,274) | |
| 693 | Atkins Public Schools | 0.174130% | 482,935 | (716,513) | (644,753) | (281,555) | - | - | (1,159,885) | |
| 696 | Des Arc School District | 0.118351% | 533,287 | (363,028) | (325,294) | (132,212) | - | - | (287,247) | |
| 698 | Vilonia School District | 0.532772% | 1,384,415 | (1,881,860) | (1,703,309) | (743,651) | - | - | (2,944,406) | |
| 702 | Nettleton Public Schools | 0.839387% | 3,721,202 | (1,810,822) | (2,030,353) | (759,191) | - | - | (879,163) | |
| 704 | Omaha School District | 0.088221% | 313,121 | (245,726) | (263,441) | (75,264) | - | - | (271,310) | |
| 705 | Cabot Public Schools | 1.915217% | 6,038,522 | (6,400,850) | (6,168,089) | (2,691,974) | - | - | (9,222,390) | |
| 714 | Marion School District | 0.724730% | 2,552,025 | (2,622,831) | (2,134,736) | (795,164) | - | - | (3,000,706) | |
| 715 | Mcgehee Public Schools | 0.223485% | 617,814 | (818,716) | (671,517) | (280,447) | - | - | (1,152,866) | |
| 719 | Cave City School District | 0.233416% | 798,023 | (848,542) | (781,174) | (260,209) | - | - | (1,091,901) | |
| 724 | Pangburn School District | 0.157022% | 539,395 | (645,257) | (520,337) | (240,068) | - | - | (866,267) | |
| 727 | Calico Rock School District | 0.082547% | 276,511 | (282,658) | (272,006) | (118,724) | - | - | (396,877) | |
| 731 | Dewitt School District | 0.208923% | 472,145 | (835,880) | (808,329) | (319,778) | - | - | (1,491,841) | |
| 735 | Alpena School District | 0.086241% | 165,277 | (337,872) | (288,824) | (117,642) | - | - | (579,060) | |
| 736 | Magnet Cove School District | 0.124472% | 380,721 | (466,960) | (391,613) | (182,604) | - | - | (660,456) | |
| 746 | Stuttgart School District | 0.291541% | 895,440 | (1,024,717) | (1,002,997) | (355,321) | - | - | (1,487,595) | |
| 747 | Valley Springs Public Schools | 0.154896% | 555,678 | (493,992) | (486,133) | (240,603) | - | - | (665,050) | |
| 750 | Ouachita Public Schools | 0.093430% | 381,813 | (229,524) | (222,469) | (93,933) | - | - | (164,113) | |
| 753 | Gosnell Public Schools | 0.217921% | 625,910 | (670,566) | (566,621) | (187,818) | - | - | (799,095) | |
| 756 | Mulberry-Pleasant View Bi-County Public Schools | 0.094548% | 292,594 | (362,563) | (361,368) | (180,908) | - | - | (612,245) | |
| 757 | Poyen School District | 0.085326% | 209,995 | (324,215) | (239,507) | (111,256) | - | - | (464,984) | |
| 765 | Eureka Springs Public Schools | 0.151278% | 507,616 | (486,269) | (447,264) | (165,340) | - | - | (591,257) | |
| 771 | Southside School District | 0.346403% | 1,133,605 | (1,236,619) | (1,157,077) | (519,900) | - | - | (1,779,991) | |
| 779 | Melbourne Public School District | 0.151225% | 440,703 | (535,213) | (507,042) | (194,536) | - | - | (796,088) | |
| 780 | Wonderview School District | 0.110669% | 564,890 | (174,618) | (125,618) | (7,893) | - | - | 256,761 | |
| 794 | Viola School District | 0.085865% | 280,026 | (336,998) | (302,010) | (149,119) | - | - | (508,101) | |
| 795 | Nemo Vista School District | 0.101361% | 293,709 | (385,266) | (356,852) | (132,707) | - | - | (581,117) | |
| 813 | Blevins School District | 0.089391% | 254,266 | (374,527) | (389,145) | (146,742) | - | - | (656,149) | |
| 820 | Parkers Chapel School District | 0.136762% | 448,462 | (545,423) | (444,034) | (156,025) | - | - | (697,021) | |
| 847 | Rose Bud School District | 0.143207% | 334,181 | (543,854) | (466,892) | (215,550) | - | - | (892,116) | |
| 863 | Valley View Public Schools | 0.513657% | 2,018,425 | (1,609,349) | (1,460,849) | (650,853) | - | - | (1,702,626) | |
| 872 | Smackover-Norphlet School District | 0.208319% | 579,960 | (839,498) | (735,366) | (351,182) | - | - | (1,346,086) | |
| 873 | Genoa Central School District | 0.207071% | 734,297 | (625,222) | (610,722) | (218,074) | - | - | (719,722) | |
| 956 | Bergman Public Schools | 0.190147% | 650,781 | (624,464) | (584,301) | (231,427) | - | - | (789,411) | |
| 957 | Lead Hill School District | 0.072471% | 286,132 | (268,472) | (252,484) | (122,932) | - | - | (357,755) | |
| 958 | Dermott School District | 0.084390% | 293,280 | (318,236) | (265,814) | (118,592) | - | - | (409,361) | |

Schedule of Deferred Resources by Employer by Year as of June 30, 2025

| Employer ID | Employer | Employer Allocation Percentage | Schedule of Deferred Inflows and Outflows | | | | | | | |
|-------------|---|--------------------------------|---|--------------|--------------|-------------|------|------------|-------------|--|
| | | | 2026 | 2027 | 2028 | 2029 | 2030 | Thereafter | Total | |
| 963 | Guy-Perkins School District | 0.079249% | \$ 353,612 | \$ (188,439) | \$ (177,513) | \$ (79,643) | \$ - | \$ - | \$ (91,982) | |
| 964 | Mt. Vernon-Enola School District | 0.102952% | 429,667 | (285,117) | (312,676) | (97,337) | - | - | (265,463) | |
| 965 | Mountain Pine School District | 0.118437% | 315,416 | (647,937) | (617,287) | (251,927) | - | - | (1,201,736) | |
| 973 | Armored School District | 0.088920% | 265,552 | (298,462) | (281,924) | (103,697) | - | - | (418,531) | |
| 987 | White County Central Schools | 0.158049% | 726,334 | (418,279) | (415,268) | (163,168) | - | - | (270,382) | |
| 1000 | Lafayette County School District | 0.103761% | 59,515 | (637,499) | (528,339) | (230,490) | - | - | (1,336,814) | |
| 1001 | Cedar Ridge School District | 0.167893% | 539,353 | (568,731) | (534,376) | (148,792) | - | - | (712,546) | |
| 1002 | Cleveland County School District | 0.142277% | 201,911 | (765,057) | (621,766) | (385,511) | - | - | (1,570,422) | |
| 1003 | Deer/ Mt. Judea School District | 0.074801% | 211,514 | (294,498) | (290,439) | (120,371) | - | - | (493,795) | |
| 1004 | Emerson-Taylor-Bradley School | 0.220011% | 817,397 | (655,875) | (604,608) | (227,812) | - | - | (670,899) | |
| 1005 | Hillcrest School District | 0.090696% | 279,433 | (366,107) | (300,807) | (135,659) | - | - | (523,140) | |
| 1006 | Ouachita River School District | 0.133463% | 394,969 | (513,113) | (525,525) | (227,906) | - | - | (871,574) | |
| 1008 | Ozark Mountain School District | 0.115985% | 244,218 | (530,243) | (480,587) | (136,933) | - | - | (903,545) | |
| 1009 | Two Rivers School District | 0.149911% | 403,981 | (623,237) | (642,619) | (226,251) | - | - | (1,088,127) | |
| 1010 | Searcy County School District | 0.174328% | 549,793 | (703,549) | (570,785) | (195,639) | - | - | (920,180) | |
| 1011 | Lawrence County School District | 0.181255% | 743,465 | (456,953) | (511,274) | (186,256) | - | - | (411,018) | |
| 1045 | Highland Public School District | 0.333785% | 1,212,233 | (1,304,757) | (1,136,415) | (441,360) | - | - | (1,670,300) | |
| 1074 | Cross County School District | 0.128111% | 517,967 | (343,153) | (258,838) | (132,366) | - | - | (216,390) | |
| 1091 | Westside Consolidated School District | 0.311508% | 1,031,533 | (1,063,690) | (1,076,346) | (395,224) | - | - | (1,503,728) | |
| 1092 | Pea Ridge School District | 0.489065% | 2,364,053 | (1,091,404) | (1,052,738) | (441,170) | - | - | (221,259) | |
| 1093 | Jacksonville North Pulaski School District | 0.916117% | 4,506,850 | (1,873,994) | (2,058,993) | (1,079,486) | - | - | (505,623) | |
| 1114 | Rivercrest School District | 0.226552% | 709,345 | (736,923) | (716,185) | (295,761) | - | - | (1,039,524) | |
| 1165 | Caddo Hills School District | 0.107086% | 324,042 | (409,185) | (419,321) | (170,424) | - | - | (674,887) | |
| 1293 | South Conway County School District | 0.427865% | 1,443,722 | (1,499,742) | (1,389,389) | (515,590) | - | - | (1,960,999) | |
| 1307 | Southwest Arkansas Education Co-Op | 0.089468% | 368,335 | (171,951) | (169,592) | (60,236) | - | - | (33,444) | |
| 1308 | Southeast Arkansas Education Service Co-Op | 0.201917% | 265,887 | (893,441) | (830,077) | (301,794) | - | - | (1,759,425) | |
| 1321 | Westside School District | 0.118042% | 361,712 | (494,805) | (424,875) | (161,740) | - | - | (719,708) | |
| 1330 | Guy Fenter Education Service Co-Op | 0.129858% | 670,185 | (244,070) | (268,623) | (159,528) | - | - | (2,036) | |
| 1332 | Northcentral Arkansas Education Service Co-Op | 0.066226% | (54,093) | (561,233) | (497,374) | (160,934) | - | - | (1,273,633) | |
| 1333 | Buffalo Island Central School District | 0.136635% | 414,580 | (469,163) | (509,226) | (199,204) | - | - | (763,013) | |
| 1335 | Rector School District | 0.125461% | 464,499 | (376,749) | (402,421) | (166,729) | - | - | (481,400) | |
| 1336 | Ozarks Unlimited Resource Educational Service Co-Op | 0.132234% | 477,713 | (400,216) | (410,110) | (183,227) | - | - | (515,840) | |
| 1337 | Northeast Arkansas Education Co-Op | 0.091267% | 189,570 | (380,186) | (358,572) | (164,175) | - | - | (713,363) | |
| 1338 | Dawson Education Service Co-Op | 0.603526% | 4,678,272 | 489,632 | 246,028 | (293,519) | - | - | 5,120,412 | |
| 1339 | Arch Ford Education Service Co-Op | 0.455833% | (154,042) | (3,591,067) | (2,850,669) | (498,905) | - | - | (7,094,683) | |
| 1342 | Western Yell County School District | 0.068664% | 200,417 | (335,819) | (302,517) | (111,952) | - | - | (549,871) | |
| 1343 | Nevada School District | 0.089363% | 285,060 | (280,277) | (293,501) | (164,625) | - | - | (453,343) | |
| 1344 | Paragould School District | 0.629231% | 2,536,597 | (1,868,410) | (1,838,953) | (710,378) | - | - | (1,881,143) | |
| 1345 | Wilbur D Mills Education Service Co-Op | 0.122778% | 498,510 | (307,110) | (311,442) | (113,764) | - | - | (233,807) | |
| 1346 | Izard County Consolidated School District | 0.135289% | 715,592 | (246,739) | (353,755) | (125,382) | - | - | (10,284) | |
| 1347 | Midland School District | 0.113347% | 380,988 | (408,665) | (407,363) | (157,364) | - | - | (592,404) | |
| 1348 | Riverside School District | 0.140188% | 415,312 | (483,938) | (459,703) | (156,345) | - | - | (684,674) | |
| 1349 | Arkansas River Education Service Co-Op | 0.158787% | 518,809 | (646,576) | (560,865) | (235,651) | - | - | (924,283) | |
| 1350 | Great Rivers Education Service Co-Op | 0.060628% | (87,416) | (477,128) | (337,229) | (72,580) | - | - | (974,354) | |
| 1351 | Northwest Arkansas Education Service Co-Op | 0.124593% | 280,315 | (532,130) | (473,581) | (205,571) | - | - | (930,967) | |
| 1353 | DeQueen-Mena Education Service | 0.156630% | 405,837 | (575,112) | (555,574) | (175,807) | - | - | (900,656) | |
| 1354 | Crowley's Ridge Educational Service Co-Op | 0.151813% | 373,023 | (625,313) | (576,544) | (242,616) | - | - | (1,071,450) | |
| 1355 | South Central Service Co-Op | 0.064633% | 99,718 | (327,766) | (297,899) | (116,421) | - | - | (642,369) | |
| 1359 | Conway Vocational Center | 0.033328% | (10,179) | (235,071) | (262,648) | (154,322) | - | - | (662,221) | |
| 1362 | Jonesboro Vocational Center | 0.033595% | 101,980 | (108,056) | (103,699) | (38,607) | - | - | (148,383) | |

Schedule of Deferred Resources by Employer by Year as of June 30, 2025

| Employer ID | Employer | Employer Allocation Percentage | Schedule of Deferred Inflows and Outflows | | | | | | | |
|-------------|--|--------------------------------|---|-------------|-------------|-------------|------|------------|-------------|--|
| | | | 2026 | 2027 | 2028 | 2029 | 2030 | Thereafter | Total | |
| 1363 | Monticello Vocational Center | 0.013552% | \$ 35,134 | \$ (46,793) | \$ (28,581) | \$ (16,888) | \$ - | \$ - | \$ (57,127) | |
| 1364 | East Poinsett County School District | 0.111314% | 218,636 | (544,965) | (496,698) | (164,290) | - | - | (987,317) | |
| 1365 | North Central Career Center | 0.005832% | 30,404 | (16,653) | (16,989) | (1,323) | - | - | (4,561) | |
| 1366 | River Valley Career Academy | 0.000000% | (18,068) | - | - | - | - | - | (18,068) | |
| 1371 | Metropolitan Vocational Center | 0.053302% | 214,902 | (125,299) | (152,545) | (66,236) | - | - | (129,179) | |
| 1372 | Texarkana Career And Technological Center | 0.000000% | - | - | - | - | - | - | - | |
| 1373 | Warren Vocational Center | 0.017469% | 67,466 | (51,484) | (53,757) | (20,619) | - | - | (58,394) | |
| 1991 | Centerpoint School District | 0.192931% | 593,975 | (682,227) | (609,440) | (271,182) | - | - | (968,875) | |
| 2000 | Arkansas Arts Academy Charter | 0.153190% | 480,253 | (561,111) | (526,889) | (416,085) | - | - | (1,023,832) | |
| 2001 | Academics Plus Charter School | 0.305143% | 1,848,131 | (294,333) | (438,996) | (247,019) | - | - | 867,783 | |
| 2002 | Kipp Delta College Preparatory Charter | 0.273156% | 655,868 | (870,061) | (939,091) | (130,166) | - | - | (1,283,451) | |
| 2003 | Imboden Area Charter School | 0.018558% | 131,751 | 286 | (8,509) | (1,861) | - | - | 121,666 | |
| 2006 | Haas Hall Academy Charter - Fayetteville | 0.189583% | 845,288 | (501,213) | (473,063) | (258,113) | - | - | (387,102) | |
| 2007 | Lisa Academy Charter | 0.742760% | 4,579,156 | (1,529,069) | (1,590,528) | (564,661) | - | - | 894,897 | |
| 2008 | Arkansas Virtual Academy Charter | 0.277603% | 1,554,390 | (584,023) | (592,200) | (231,488) | - | - | 146,679 | |
| 2012 | Covenant Keepers Charter School | 0.000000% | - | - | - | - | - | - | - | |
| 2016 | E-Stem Public Charter School | 0.429359% | 1,020,037 | (2,265,420) | (1,904,906) | (824,753) | - | - | (3,975,042) | |
| 2019 | Little Rock Preparatory Academy | 0.000000% | (75,797) | - | - | - | - | - | (75,797) | |
| 2020 | Jacksonville Lighthouse Charter School | 0.118119% | 265,196 | (1,791,108) | (1,125,121) | (283,941) | - | - | (2,934,974) | |
| 2022 | Pine Bluff Lighthouse Charter School | 0.000000% | (337,842) | - | - | - | - | - | (337,842) | |
| 2023 | Sia Tech Little Rock Charter | 0.073102% | 776,028 | 257,971 | 209,520 | 42,951 | - | - | 1,286,470 | |
| 2024 | Northwest Arkansas Classical Academy Charter | 0.199334% | 1,223,000 | (216,296) | (560,481) | (290,734) | - | - | 155,489 | |
| 2025 | Premier High School Of Little Rock Charter | 0.059862% | 572,906 | 116,173 | 3,258 | 92,766 | - | - | 785,104 | |
| 2027 | Exalt Academy Charter School | 0.127439% | 891,912 | (73,334) | (255,867) | (78,912) | - | - | 483,799 | |
| 2028 | Quest Middle Charter School - West Little Rock | 0.000000% | - | - | - | - | - | - | - | |
| 2029 | Capital City Lighthouse Charter School | 0.000000% | (237,723) | - | - | - | - | - | (237,723) | |
| 2030 | Ozark Montessori Academy Charter - Springdale | 0.000000% | - | - | - | - | - | - | - | |
| 2032 | Haas Hall Academy - Bentonville Charter | 0.000000% | (80,517) | - | - | - | - | - | (80,517) | |
| 2033 | Future School Of Ft. Smith Charter | 0.041892% | 157,686 | (181,725) | (203,857) | (108,348) | - | - | (336,244) | |
| 2034 | Arkansas Connections Academy Charter | 0.280308% | 2,083,750 | (124,805) | (204,980) | 42,276 | - | - | 1,796,240 | |
| 2035 | The Excel Center Charter At Goodwill | 0.041211% | 314,806 | 21,701 | 10,444 | 4,187 | - | - | 351,136 | |
| 2036 | Friendship Aspire Academy - Pine Bluff | 0.230936% | 2,263,172 | 446,208 | (426,998) | (483,428) | - | - | 1,798,954 | |
| 2037 | Southeast Arkansas Preparatory High School | 0.000000% | (24,973) | - | - | - | - | - | (24,973) | |
| 2038 | Scholarmade Achievement Place | 0.060302% | 159,878 | (420,816) | (418,227) | (129,439) | - | - | (808,604) | |
| 2039 | Friendship Aspire Academy - Little Rock | 0.000000% | (269,506) | (270,392) | - | - | - | - | (539,898) | |
| 2040 | Premier High School Of North Little Rock Charter | 0.000000% | (78,431) | (117,891) | (130,954) | (116,447) | - | - | (443,722) | |
| 2041 | Hope Academy Of Northwest Arkansas | 0.015317% | 39,385 | (127,241) | (115,125) | (57,397) | - | - | (260,378) | |
| 2042 | Friendship Aspire - Southeast Pine Bluff | 0.000000% | (65,613) | (70,562) | - | - | - | - | (136,176) | |
| 2043 | Westwind School For Performing Arts | 0.012360% | 139,214 | (27,327) | (24,959) | (21,119) | - | - | 65,809 | |
| 2044 | Premier High School Of Springdale | 0.008281% | 91,508 | (38,307) | (29,884) | (14,537) | - | - | 8,780 | |
| 2045 | Arkansas Military And First Responders Academy | 0.028572% | 346,506 | 153,663 | 122,054 | (19,979) | - | - | 602,244 | |
| 2047 | Garfield Scholars Academy Charter | 0.016109% | 201,619 | 92,893 | 97,406 | 91,818 | - | - | 483,736 | |
| 2048 | School For Advanced Studies - Nwa Charter | 0.032050% | 401,141 | 184,820 | 193,799 | 182,680 | - | - | 962,441 | |
| 2049 | Institute For The Creative Arts Charter | 0.020697% | 259,040 | 119,349 | 125,147 | 117,967 | - | - | 621,502 | |
| 4857 | Arkansas Activities Association | 0.036925% | 141,124 | (101,503) | (90,369) | (21,029) | - | - | (71,777) | |
| 6864 | Arkansas Easter Seals | 0.000000% | (1,144) | (267) | (259) | - | - | - | (1,670) | |
| 6870 | Arkansas School Boards Association | 0.009564% | 101,293 | 36,289 | 25,712 | 22,496 | - | - | 185,790 | |
| 6873 | First Student | 0.000000% | (14,886) | - | - | - | - | - | (14,886) | |
| 6875 | Arkansas Association Educational Administrators | 0.010469% | (6,744) | (71,851) | (52,214) | (18,664) | - | - | (149,473) | |
| 6877 | Economics Arkansas | 0.005605% | 62,427 | 20,290 | (16,977) | (7,181) | - | - | 58,558 | |

Schedule of Deferred Resources by Employer by Year as of June 30, 2025

| Employer ID | Employer | Employer Allocation Percentage | Schedule of Deferred Inflows and Outflows | | | | | | | |
|----------------|---|--------------------------------------|---|-------------------------|-------------------------|-------------------------|-------------|-------------|-------------------------|--|
| | | | 2026 | 2027 | 2028 | 2029 | 2030 | Thereafter | Total | |
| 6878 | Ar School Band & Orchestra Association | 0.004190% | \$ 52,448 | \$ 24,165 | \$ 25,339 | \$ 23,885 | \$ - | \$ - | \$ 125,836 | |
| 9492 | Boston Mountain Educational Co-Op | 0.017663% | 32,394 | (77,357) | (70,109) | (25,067) | - | - | (140,139) | |
| 1-005 | University Of Arkansas - Monticello | 0.011664% | (15,345) | (68,865) | (48,353) | (21,236) | - | - | (153,799) | |
| 1-006 | University Of Arkansas - Pine Bluff | 0.002443% | 6,576 | (8,739) | (7,219) | (1,940) | - | - | (11,322) | |
| 1-008 | Arkansas School For The Blind | 0.094797% | 79,033 | (500,180) | (499,065) | (183,645) | - | - | (1,103,856) | |
| 1-016 | Arkansas School For The Deaf | 0.164397% | 361,348 | (683,561) | (670,189) | (198,248) | - | - | (1,190,650) | |
| 1-017 | Arkansas Department Of Education | 0.487134% | 538,898 | (2,425,027) | (2,259,223) | (657,047) | - | - | (4,802,399) | |
| 1-025 | Henderson State University | 0.004945% | (95,476) | (107,587) | (34,291) | (12,846) | - | - | (250,200) | |
| 1-028 | Arkansas State University- Beebe | 0.017857% | (66,044) | (108,136) | (84,387) | (40,774) | - | - | (299,341) | |
| 1-029 | Arkansas State University- Newport | 0.009152% | (59,207) | (75,203) | (51,477) | (21,056) | - | - | (206,944) | |
| 1-045 | Arkansas Tech University | 0.074305% | 35,285 | (361,078) | (288,360) | (65,979) | - | - | (680,133) | |
| 1-051 | Southern Arkansas University | 0.026875% | (328,776) | (435,446) | (138,331) | (66,756) | - | - | (969,308) | |
| 1-052 | Arkansas State University- Mt. Home | 0.001690% | 4,571 | (7,058) | (5,058) | (1,765) | - | - | (9,310) | |
| 1-053 | Arkansas State University | 0.082716% | 31,657 | (375,987) | (272,343) | (80,162) | - | - | (696,836) | |
| 1-054 | University Of Central Arkansas | 0.260843% | 911,202 | (815,813) | (870,683) | (296,938) | - | - | (1,072,232) | |
| 1-115 | Arkansas Department Of Career Education (Rehab) | 0.127099% | (495,828) | (1,025,782) | (785,812) | (252,824) | - | - | (2,560,247) | |
| 1-197 | Southeast Arkansas College | 0.039984% | 29,609 | (182,422) | (150,493) | (32,876) | - | - | (336,181) | |
| 1-202 | Arkansas Teacher Retirement System | 0.135202% | 390,601 | (511,748) | (522,751) | (405,021) | - | - | (1,048,920) | |
| 1-220 | U Of A Community College - Morrilton | 0.028211% | 47,916 | (110,405) | (103,683) | (43,031) | - | - | (209,203) | |
| 1-224 | Arkansas Educational Tv Network | 0.121044% | 236,641 | (589,267) | (568,066) | (181,611) | - | - | (1,102,303) | |
| 1-249 | U Of A Community College - Hope | 0.010781% | 1,072 | (53,829) | (41,449) | (13,591) | - | - | (107,797) | |
| 1-254 | Phillips Community College -U Of A | 0.000000% | (16,021) | (14,013) | (14,046) | (7,560) | - | - | (51,640) | |
| 1-256 | University Of Arkansas - Fort Smith | 0.008988% | 24,580 | (26,415) | (23,967) | (8,518) | - | - | (34,320) | |
| 1-268 | Southern Arkansas University Tech | 0.019619% | (39,296) | (126,756) | (82,341) | (22,043) | - | - | (270,435) | |
| 1-290 | Pulaski Technical College | 0.060394% | (81,916) | (343,718) | (266,030) | (95,248) | - | - | (786,912) | |
| 1-291 | College Of The Ouachitas | 0.030102% | 20,716 | (160,885) | (132,626) | (40,346) | - | - | (313,141) | |
| 1-294 | Arkansas Department Of Career Education (Workforce) | 0.046495% | 83,661 | (270,819) | (225,934) | (45,465) | - | - | (458,557) | |
| 1-295 | Black River Technical College | 0.036023% | 93,222 | (132,297) | (113,708) | (32,372) | - | - | (185,154) | |
| 1-314 | Ozarka College | 0.020205% | 105,739 | (29,568) | (32,640) | (22,775) | - | - | 20,756 | |
| 1-315 | Rich Mountain Community College | 0.011963% | (34,200) | (101,331) | (78,417) | (18,896) | - | - | (232,844) | |
| 1-318 | U Of A Community College - Batesville | 0.009361% | (85,945) | (98,919) | (74,808) | (27,035) | - | - | (286,706) | |
| 1-320 | Phillips Community College - Dewitt | 0.000111% | (19,131) | (19,377) | (11,233) | (4,119) | - | - | (53,860) | |
| 1-321 | Northwest Technical Institute | 0.069334% | 283,306 | (221,870) | (291,063) | (117,632) | - | - | (347,259) | |
| 1-327 | Cossatot Community College - U Of A | 0.015410% | 3,038 | (68,497) | (47,381) | (15,624) | - | - | (128,464) | |
| 1-328 | Arkansas Correctional School | 0.173284% | 723,819 | (682,794) | (545,778) | (215,058) | - | - | (719,809) | |
| 1-329 | North Arkansas College | 0.092221% | 245,079 | (310,119) | (271,951) | (107,762) | - | - | (444,753) | |
| 1-330 | National Park Community College | 0.027323% | (92,510) | (231,315) | (189,051) | (60,044) | - | - | (572,921) | |
| 1-331 | East Arkansas Community College | 0.015788% | (65,962) | (153,784) | (99,562) | (15,475) | - | - | (334,784) | |
| 1-335 | Arkansas Northeastern College | 0.064784% | 168,342 | (207,267) | (193,886) | (33,457) | - | - | (266,267) | |
| 1-344 | South Arkansas Community College | 0.054614% | 232,188 | (107,644) | (125,106) | (43,261) | - | - | (43,823) | |
| 1-364 | Arkansas State University- Mid South Cc | 0.001588% | (48,268) | (52,459) | (33,971) | (3,016) | - | - | (137,713) | |
| 1-386 | Riverside Vocational Technical School | 0.000000% | (228,518) | (18,256) | - | - | - | - | (246,774) | |
| 1-388 | Northwest Arkansas Community College | 0.076069% | 170,201 | (279,715) | (280,471) | (104,768) | - | - | (494,753) | |
| 1-389 | University Of Arkansas - Fayetteville | 0.007196% | (79,653) | (72,091) | (68,280) | (21,882) | - | - | (241,905) | |
| 1-390 | University Of Arkansas - Little Rock | 0.000000% | (23,190) | (15,451) | - | - | - | - | (38,642) | |
| 1-391 | Arkansas Department Of Higher Education | 0.023761% | 96,053 | (96,388) | (92,585) | (27,955) | - | - | (120,876) | |
| 1-392 | South Arkansas Developmental Center | 0.077398% | 247,735 | (217,880) | (304,597) | (174,738) | - | - | (449,479) | |
| 1-399 | Arkansas School For Math, Sciences & Arts | 0.012463% | 5,349 | (72,078) | (60,109) | (8,860) | - | - | (135,698) | |
| 1-400 | University Of Arkansas For Medical Sciences | 0.002376% | 5,590 | (7,705) | (5,953) | (1,380) | - | - | (9,449) | |
| 1-401 | Arkansas Economic Development Commission | 0.000000% | (773) | - | - | - | - | - | (773) | |
| 1-402 | University Of Arkansas Cooperative Extension | 0.006482% | 9,857 | (32,909) | (30,435) | (12,626) | - | - | (66,113) | |
| 1-403 | Dhs-Division Of Youth Services | 0.003914% | 40,264 | 6,691 | 13,794 | 6,922 | - | - | 67,672 | |
| 1-404 | Apartment Department Of Workforce Services | 0.015161% | (26,363) | (117,631) | (110,318) | (35,481) | - | - | (289,794) | |
| 1-405 | Arkansas Department Of Commerce | 0.007335% | (100,788) | (150,610) | (149,235) | (38,002) | - | - | (438,635) | |
| 1-406 | Arkansas Department Of Education | 0.135175% | 987,898 | (254,235) | (347,748) | (120,972) | - | - | 264,943 | |
| 1-407 | Arkansas Department Of Public Safety | 0.001896% | 7,230 | (5,635) | (5,721) | (1,860) | - | - | (5,986) | |
| 1-409 | Arkansas Department Of Health | 0.001059% | (8,746) | (22,661) | (7,888) | (1,166) | - | - | (40,461) | |
| TOTAL | | 100.000000% | \$ 321,219,278 | \$ (353,720,106) | \$ (325,705,870) | \$ (131,524,565) | \$ - | \$ - | \$ (489,731,263) | |

Note: Total may not add to ATRS collective amounts due to rounding.





October 31, 2025

Mr. Mark White, Executive Director
Arkansas Teacher Retirement System
1400 West Third Street
Little Rock, Arkansas 72201

Dear Mr. White:

Please find the enclosed copies of the June 30, 2025 GASB Statement No. 68 – Employer Level Reporting report of the Arkansas Teacher Retirement System. This report is intended to complement the GASB Statement Nos. 67 and 68 report dated October 28, 2025.

Sincerely,
Gabriel, Roeder, Smith & Company

A handwritten signature in black ink that reads "Judith A. Kermans". The signature is fluid and cursive, with "Judith" and "A." on the first line and "Kermans" on the second line.

Judith A. Kermans, EA, FCA, MAAA

JAK:sc
Enclosures