

OPERATIONS COMMITTEE CHARTER

A.C.A. §§ 24-7-301-305

1. There shall be an Operations Committee composed of up to eight members. The chair of the Board shall appoint five members from the Board, and the chair of the Board shall serve as an ex officio voting member. The remaining two members shall be the State Auditor and the Commissioner of Education upon their acceptance of the position.
2. The committee shall meet on call by the committee chair and/or the Executive Director.
3. The purposes of the committee shall be:
 - A. To receive and consider proposals for the adoption of new or revised policy to recommend to the Board for adoption.
 - B. To receive and consider legislative proposals to recommend to the Board for adoption.
 - C. To suggest and develop legislative proposals for the benefit of the Retirement System and its members to recommend to the Board for adoption.
 - D. To make recommendations to the Board for initiating, supporting, or opposing legislation.
 - E. To recommend and oversee the Board and Executive Director evaluation process.
 - F. To recommend and oversee the Board's training and conference schedules.
4. All matters that are not within the jurisdiction/purposes of the Investment or Audit Committees shall be within the jurisdiction/purposes of the Operations Committee.
5. The agenda will be set by the committee chair after conferring with the Executive Director and will be furnished in advance when practical.
6. The committee may act by majority consent of all the committee members.

7. The actions taken by the committee shall be reported at the next regularly scheduled meeting of the Board.
8. All public Board disclosures and the Code of Ethics are applicable to all members of this committee.

Adopted: June 16, 2009