

EMPLOYMENT OF EXECUTIVE DIRECTOR

A.C.A. § 24-7-303

Employment of the Executive Director will be by the Board.

1. Employment will be based on the Board's judgment that a candidate's knowledge, skill, and character would indicate reasonable assurance of excellent performance.
2. Criteria will be based on:
 - A. General characteristics set forth by the Board to predict successful Executive Director performance, and
 - B. Specific characteristics set forth by the Board to predict successful Executive Director performance in view of the Retirement System's strategic challenges in the future.
3. Prior to selecting an Executive Director, the Board will make explicit provisions for:
 - A. Providing notice of the vacancy,
 - B. Screening nominations or applications, and
 - C. The selection process.

Adopted: June 12, 2002

Removed from APA: December 6, 2005