

**ARKANSAS TEACHER RETIREMENT SYSTEM**  
**GASB STATEMENT NO. 68 - EMPLOYER LEVEL REPORTING**  
**JUNE 30, 2016**



January 20, 2017

The Board of Trustees  
Arkansas Teacher Retirement System  
Little Rock, Arkansas

Ladies and Gentlemen:

This report provides information required by the Arkansas Teacher Retirement System (ATRS) at the employer level in connection with the Governmental Accounting Standards Board (GASB) Statement No. 68 "Accounting and Financial Reporting for Pensions." This report is intended to complement the GASB Statement Nos. 67 & 68 report dated December 22, 2016.

Our actuarial calculations for this report were prepared for the purpose of complying with the requirements of GASB Statement No. 68. In accordance with the auditor's request, these calculations are made for all members of ATRS as if ATRS is one cost-sharing plan. We have performed calculations at both the Plan and employer level; however, there may be additional required calculations at the employer level that are beyond the scope of this report.

Our calculation of the liability associated with the benefits described in this report was performed for the purpose of satisfying the requirements of GASB Statement No. 68. The calculation of the plan's liability for this report may not be applicable for funding purposes of the plan. A calculation of the plan's liability for purposes other than satisfying the requirements of GASB Statement No. 68 may produce significantly different results. This report may be provided to parties other than the System only in its entirety and only with the permission of the Retirement Board. GRS is not responsible for unauthorized use of this report.

This report is based upon information, furnished to us by the Retirement System staff, concerning retirement and ancillary benefits, active members, deferred vested members, retirees and beneficiaries, and financial data. If your understanding of this information is different, please let us know. In particular, for GASB Statement No. 68 purposes, ATRS provided the individual employer required and actual employer contribution amounts for the fiscal year ended June 30, 2016. This information was checked for internal consistency, but it was not audited by us.

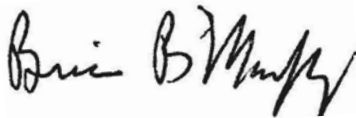
This information is presented in draft form for review by the plan's auditor. Please let us know if there are any items that the auditor changes so that we may maintain consistency with the plan's financial statements.

The Board of Trustees  
Arkansas Teacher Retirement System  
January 20, 2017  
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Please see the actuarial valuation report as of June 30, 2016 for additional discussions of the nature of actuarial calculations and more information related to participant data, economic and demographic assumptions, and benefit provisions.

To the best of our knowledge, this report is complete, accurate, and in accordance with generally recognized actuarial methods. Brian B. Murphy, Judith A. Kermans and Heidi G. Barry are Members of the American Academy of Actuaries (MAAA) and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein. The signing individuals are independent of the plan sponsor.

Respectfully submitted,



Brian B. Murphy, FSA, EA, FCA, MAAA



Judith A. Kermans, EA, FCA, MAAA



Heidi G. Barry, ASA, MAAA

BBM/JAK/HGB:mrp

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**SECTION A**  
SYSTEM WIDE RESULTS

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## EXECUTIVE SUMMARY AS OF JUNE 30, 2016

	<b>2016</b>	
Actuarial Valuation Date	June 30, 2016	
Measurement Date of the Net Pension Liability	June 30, 2016	
Employer's Fiscal Year Ending Date (Reporting Date)	June 30, 2016	
 <b>Membership</b>		
Number of		
- Retirees and Beneficiaries <sup>#</sup>	43,095	
- Inactive, Nonretired Members	12,937	
- T-DROP Members	3,864	
- Active Members	68,368	
- Total	128,264	
Covered Payroll	\$ 2,888,392,668	
 <b>Net Pension Liability</b>		
Total Pension Liability	\$ 18,970,019,488	
Plan Fiduciary Net Position	14,558,576,729	
Net Pension Liability	\$ 4,411,442,759	
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	76.75%	
Net Pension Liability as a Percentage of Covered Payroll	152.73%	
 <b>Development of the Single Discount Rate</b>		
Single Discount Rate	8.00%	
Long-Term Expected Rate of Investment Return	8.00%	
Long-Term Municipal Bond Rate*	2.85%	
Last year ending June 30 in the 2017 to 2116 projection period for which projected benefit payments are fully funded	2116	
 <b>Total Pension Expense</b>	 \$ 489,286,716	
 <b>Deferred Outflows and Deferred Inflows of Resources by Source to be Recognized in Future Pension Expenses</b>		
	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Difference between expected and actual experience	\$ 80,012,643	\$ 61,184,691
Changes in assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	1,240,349,916	564,287,266
Total	\$ 1,320,362,559	\$ 625,471,957

\* Source: "20-Bond GO Index" is the Bond Buyer Index, general obligation, 20 years to maturity, mixed quality. In describing this index, the Bond Buyer notes that the bonds' average credit quality is roughly equivalent to Moody's Investors Service's Aa2 rating and Standard & Poor's Corp.'s AA. The rate shown is as of June 30, 2016, the most recent date available on or before the measurement date.

# Includes retirees who returned to work.

**PENSION EXPENSE UNDER GASB STATEMENT NO. 68**  
**FISCAL YEAR ENDED JUNE 30, 2016**

**A. Expense**

1. Service Cost	\$ 305,086,337
2. Interest on the Total Pension Liability	1,433,768,168
3. Current-Period Benefit Changes	0
4. Employee Contributions (made negative for addition here)	(130,997,913)
5. Projected Earnings on Plan Investments (made negative for addition here)	(1,182,347,935)
6. Pension Plan Administrative Expense	8,059,030
7. Other Changes in Plan Fiduciary Net Position	0
8. Recognition of Outflow (Inflow) of Resources due to Liabilities	863,909
9. Recognition of Outflow (Inflow) of Resources due to Assets	54,855,120
<b>10. Total Pension Expense</b>	<b>\$ 489,286,716</b>

**STATEMENT OF OUTFLOWS AND INFLOWS ARISING FROM CURRENT  
REPORTING PERIOD  
FISCAL YEAR ENDED JUNE 30, 2016**

**A. Outflows (Inflows) of Resources Due to Liabilities**

1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$ (15,341,738)
2. Assumption Changes (gains) or losses	\$ -
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees {in years }	5.5856
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the difference between expected and actual experience of the Total Pension Liability	\$ (2,746,659)
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	\$ -
6. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	\$ (2,746,659)
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the difference between expected and actual experience of the Total Pension Liability	\$ (12,595,079)
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	\$ -
9. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	<u>\$ (12,595,079)</u>

**B. Outflows (Inflows) of Resources Due to Assets**

1. Net difference between projected and actual earnings on pension plan investments (gains) or losses	\$ 1,146,768,279
2. Recognition period for Assets {in years }	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	\$ 229,353,656
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	\$ 917,414,623



**STATEMENT OF OUTFLOWS AND INFLOWS ARISING FROM CURRENT AND  
PRIOR REPORTING PERIODS  
FISCAL YEAR ENDED JUNE 30, 2016**

**A. Outflows and Inflows of Resources due to Liabilities and Assets to be Recognized in Current Pension Expense**

	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>	<u>Net Outflows of Resources</u>
1. Due to liabilities	\$ 21,753,206	\$ 20,889,297	\$ 863,909
2. Due to assets	336,998,753	282,143,633	54,855,120
<b>3. Total</b>	<b>\$ 358,751,959</b>	<b>\$ 303,032,930</b>	<b>\$ 55,719,029</b>

**B. Outflows and Inflows of Resources by Source to be Recognized in Current Pension Expense**

	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>	<u>Net Outflows of Resources</u>
1. Differences between expected and actual experience	\$ 21,753,206	\$ 20,889,297	\$ 863,909
2. Assumption changes	-	-	-
3. Net difference between projected and actual earnings on pension plan investments	336,998,753	282,143,633	54,855,120
<b>4. Total</b>	<b>\$ 358,751,959</b>	<b>\$ 303,032,930</b>	<b>\$ 55,719,029</b>

**C. Deferred Outflows and Deferred Inflows of Resources by Source to be Recognized in Future Pension Expenses**

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Net Deferred Outflows of Resources</u>
1. Differences between expected and actual experience	\$ 80,012,643	\$ 61,184,691	\$ 18,827,952
2. Assumption changes	-	-	-
3. Net difference between projected and actual earnings on pension plan investments	1,240,349,916	564,287,266	676,062,650
<b>4. Total</b>	<b>\$ 1,320,362,559</b>	<b>\$ 625,471,957</b>	<b>\$ 694,890,602</b>

**D. Deferred Outflows and Deferred Inflows of Resources by Year to be Recognized in Future Pension Expenses**

	<u>Year Ending June 30</u>	<u>Net Deferred Outflows of Resources</u>
2017		\$ 55,719,030
2018		55,719,030
2019		343,700,964
2020		241,360,021
2021		(1,608,443)
Thereafter		-
<b>Total</b>		<b>\$ 694,890,602</b>

**SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS**  
**CURRENT PERIOD**  
**FISCAL YEAR ENDED JUNE 30, 2016**

**A. Total pension liability**

1. Service Cost	\$	305,086,337
2. Interest on the Total Pension Liability		1,433,768,168
3. Changes of benefit terms		0
4. Difference between expected and actual experience of the Total Pension Liability		(15,341,738)
5. Changes of assumptions		0
6. Benefit payments, including refunds of employee contributions		(1,046,104,422)
7. Net change in Total Pension Liability	\$	677,408,345
8. Total Pension Liability – Beginning		18,292,611,143
9. Total Pension Liability – Ending	<b>\$</b>	<b>18,970,019,488</b>

**B. Plan fiduciary net position**

1. Contributions – employer	\$	410,461,299
2. Contributions – employee		130,997,913
3. Net investment income		35,579,656
4. Benefit payments, including refunds of employee contributions		(1,046,104,422)
5. Pension Plan Administrative Expense		(8,059,030)
6. Other		-
7. Net change in plan fiduciary net position	\$	(477,124,584)
8. Plan fiduciary net position – Beginning		15,035,701,313
9. Plan fiduciary net position – Ending	<b>\$</b>	<b>14,558,576,729</b>

**C. Net Pension Liability****\$ 4,411,442,759****D. Plan fiduciary net position as a percentage  
of the Total Pension liability****76.75%****E. Covered-Employee Payroll****\$ 2,888,392,668****F. Net Pension Liability as a Percentage  
of Covered-Employee Payroll****152.73%**

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## **SECTION B**

### **SCHEDULE OF EMPLOYER ALLOCATIONS OF NET PENSION LIABILITY (INCLUDING SENSITIVITY ANALYSIS)**

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## SCHEDULE OF EMPLOYER ALLOCATIONS OF NET PENSION LIABILITY (INCLUDING SENSITIVITY ANALYSIS) AS OF JUNE 30, 2016

Employer ID	Employer Name	FY 2016 Employer Contributions	Employer Allocation Percentage	Net Pension Liability		
				1% Decrease 7.00%	Current Single Discount Rate 8.00%	1% Increase 9.00%
106	COTTER PUBLIC SCHOOLS	\$ 503,776	0.122818%	\$ 8,140,618	\$ 5,418,043	\$ 3,135,403
108	ROGERS PUBLIC SCHOOLS	12,225,284	2.980460%	197,550,869	131,481,294	76,087,769
109	GRAVETTE SCHOOL DISTRICT	1,444,009	0.352042%	23,334,032	15,530,120	8,987,227
110	SILOAM SPRINGS SCHOOL DISTRICT	3,191,740	0.778129%	51,575,976	34,326,733	19,864,762
111	HERMITAGE PUBLIC SCHOOL DISTRICT	358,303	0.087352%	5,789,897	3,853,504	2,230,010
113	WARREN SCHOOL DISTRICT	1,150,393	0.280460%	18,589,437	12,372,323	7,159,820
115	BERRYVILLE PUBLIC SCHOOLS	1,464,452	0.357026%	23,664,387	15,749,990	9,114,464
116	LAKESIDE SCHOOL DISTRICT	938,586	0.228822%	15,166,803	10,094,366	5,841,575
117	GURDON PUBLIC SCHOOLS	667,848	0.162818%	10,791,895	7,182,618	4,156,556
119	ARKADELPHIA PUBLIC SCHOOLS	1,553,526	0.378742%	25,103,753	16,707,969	9,668,844
121	WOODLAWN SCHOOL DISTRICT	371,373	0.090539%	6,001,093	3,994,067	2,311,353
123	MAGNOLIA SCHOOL DISTRICT	2,248,942	0.548280%	36,341,110	24,187,067	13,996,972
125	ALMA SCHOOL DISTRICT	2,357,127	0.574655%	38,089,291	25,350,581	14,670,293
126	MOUNTAINBURG PUBLIC SCHOOLS	541,521	0.132020%	8,750,556	5,823,991	3,370,323
129	GREENBRIER PUBLIC SCHOOLS	2,488,350	0.606647%	40,209,755	26,761,869	15,487,001
130	OZARK PUBLIC SCHOOLS	1,379,601	0.336340%	22,293,261	14,837,428	8,586,368
131	CUTTER MORNING STAR PUBLIC SCHOOLS	378,022	0.092160%	6,108,533	4,065,575	2,352,734
132	LAKESIDE SCHOOL DISTRICT	2,317,378	0.564965%	37,446,981	24,923,087	14,422,904
133	FOUNTAIN LAKE SCHOOL DISTRICT	1,118,825	0.272764%	18,079,327	12,032,816	6,963,349
134	HOT SPRINGS SCHOOL DISTRICT	3,281,347	0.799975%	53,023,964	35,290,452	20,422,462
135	JESSIEVILLE PUBLIC SCHOOL DISTRICT	690,069	0.168235%	11,150,961	7,421,596	4,294,852
136	LAKE HAMILTON SCHOOL DISTRICT	3,203,947	0.781105%	51,773,233	34,458,019	19,940,736
139	SHERIDAN SCHOOL DISTRICT	2,829,062	0.689711%	45,715,401	30,426,189	17,607,530
141	HOPE PUBLIC SCHOOLS	1,916,051	0.467123%	30,961,867	20,606,876	11,925,128
143	SPRING HILL SCHOOL DISTRICT	337,138	0.082193%	5,447,884	3,625,875	2,098,281
144	BISMARCK SCHOOL DISTRICT	719,292	0.175360%	11,623,194	7,735,894	4,476,735
145	MINERAL SPRINGS SCHOOL DISTRICT	508,977	0.124086%	8,224,668	5,473,983	3,167,775
150	JACKSON COUNTY SCHOOL DISTRICT	658,260	0.160480%	10,636,951	7,079,493	4,096,878
153	WHITE HALL SCHOOL DISTRICT	2,191,342	0.534238%	35,410,349	23,567,593	13,638,484
154	WATSON CHAPEL SCHOOL DISTRICT	1,957,341	0.477190%	31,629,080	21,050,944	12,182,108
159	DOLLARWAY SCHOOL DISTRICT	1,143,725	0.278834%	18,481,679	12,300,604	7,118,317
161	CLARKSVILLE SCHOOL DISTRICT	2,053,574	0.500650%	33,184,116	22,085,909	12,781,039
163	LAMAR SCHOOL DISTRICT	855,540	0.208576%	13,824,839	9,201,213	5,324,710
165	HOXIE PUBLIC SCHOOLS	680,452	0.165891%	10,995,556	7,318,165	4,234,997
172	LEE COUNTY SCHOOL DISTRICT	716,803	0.174753%	11,582,959	7,709,116	4,461,238
178	ASHDOWN SCHOOL DISTRICT	1,072,688	0.261516%	17,333,793	11,536,621	6,676,203
180	BOONEVILLE SCHOOL DISTRICT	947,095	0.230897%	15,304,295	10,185,875	5,894,531
181	MAGAZINE SCHOOL DISTRICT	439,616	0.107176%	7,103,852	4,728,016	2,736,086
182	FLIPPIN SCHOOL DISTRICT	677,529	0.165178%	10,948,331	7,286,735	4,216,808
184	TEXARKANA SCHOOL DISTRICT	3,546,253	0.864558%	57,304,637	38,139,482	22,071,186
185	OSCEOLA SCHOOL DISTRICT	1,059,352	0.258264%	17,118,279	11,393,184	6,593,196
186	MOUNT IDA PUBLIC SCHOOLS	364,184	0.088786%	5,884,922	3,916,749	2,266,609
188	PRESCOTT PUBLIC SCHOOLS	706,284	0.172188%	11,412,991	7,595,992	4,395,774
192	PERRYVILLE SCHOOL DISTRICT	708,950	0.172838%	11,456,071	7,624,664	4,412,367
195	MARVELL - ELAINE SCHOOL DISTRICT	453,794	0.110633%	7,332,955	4,880,497	2,824,327
196	HELENA-WEST HELENA SCHOOLS	1,324,754	0.322968%	21,406,965	14,247,548	8,245,006
197	KIRBY SCHOOL DISTRICT	266,480	0.064966%	4,306,100	2,865,953	1,658,517
203	MARKED TREE SCHOOL DISTRICT	403,998	0.098493%	6,528,284	4,344,943	2,514,403
208	MENA PUBLIC SCHOOLS	1,303,974	0.317902%	21,071,183	14,024,066	8,115,678
209	RUSSELLVILLE SCHOOL DISTRICT	4,388,011	1.069774%	70,906,772	47,192,473	27,310,121

## SCHEDULE OF EMPLOYER ALLOCATIONS OF NET PENSION LIABILITY (INCLUDING SENSITIVITY ANALYSIS) AS OF JUNE 30, 2016

Employer ID	Employer Name	FY 2016 Employer Contributions	Employer Allocation Percentage	Net Pension Liability		
				1% Decrease 7.00%	Current Single Discount Rate 8.00%	1% Increase 9.00%
210	LITTLE ROCK SCHOOL DISTRICT	\$ 25,469,779	6.209399%	\$ 411,571,388	\$ 273,924,072	\$ 158,518,911
211	PULASKI COUNTY SPECIAL SCHOOL DISTRICT	15,317,515	3.734330%	247,518,872	164,737,830	95,333,211
212	NORTH LITTLE ROCK SCHOOL DISTR	7,261,786	1.770385%	117,344,690	78,099,538	45,195,932
213	FORREST CITY SCHOOL DISTRICT	2,327,854	0.567519%	37,616,269	25,035,758	14,488,106
214	BAUXITE SCHOOL DISTRICT	1,060,549	0.258556%	17,137,621	11,406,058	6,600,646
215	BENTON SCHOOL DISTRICT	3,520,973	0.858395%	56,896,124	37,867,593	21,913,845
216	BRYANT PUBLIC SCHOOLS	6,163,865	1.502718%	99,603,154	66,291,541	38,362,685
219	LAVACA PUBLIC SCHOOLS	631,955	0.154067%	10,211,896	6,796,595	3,933,166
220	HARTFORD SCHOOL DISTRICT	-	0.000000%	-	-	-
221	GREENWOOD SCHOOL DISTRICT	2,778,692	0.677431%	44,901,462	29,884,466	17,294,037
222	MANSFIELD SCHOOL DISTRICT	627,398	0.152956%	10,138,255	6,747,583	3,904,803
224	DEQUEEN PUBLIC SCHOOLS	1,833,784	0.447067%	29,632,491	19,722,101	11,413,111
227	STRONG-HUTTIG SCHOOL DISTRICT	327,361	0.079809%	5,289,896	3,520,726	2,037,432
228	JUNCTION CITY SCHOOL DISTRICT	471,584	0.114970%	7,620,429	5,071,827	2,935,049
230	SHIRLEY SCHOOL DISTRICT	390,606	0.095228%	6,311,882	4,200,915	2,431,055
232	PRAIRIE GROVE SCHOOL DISTRICT	1,301,035	0.317185%	21,023,684	13,992,452	8,097,384
233	FA YETTEVILLE PUBLIC SCHOOLS	8,479,352	2.067222%	137,019,588	91,194,297	52,773,824
234	FARMINGTON PUBLIC SCHOOLS	1,658,451	0.404322%	26,799,246	17,836,416	10,321,872
235	ELKINS SCHOOL DISTRICT	834,658	0.203485%	13,487,405	8,976,632	5,194,746
237	LINCOLN CONSOLIDATED SCHOOL DISTRICT	910,528	0.221982%	14,713,405	9,792,604	5,666,946
238	GREENLAND SCHOOL DISTRICT	688,659	0.167892%	11,128,185	7,406,438	4,286,080
239	SPRINGDALE PUBLIC SCHOOLS	18,638,541	4.543979%	301,184,011	200,455,020	116,002,625
240	WEST FORK SCHOOL DISTRICT	811,998	0.197961%	13,121,241	8,732,929	5,053,716
242	MC CRORY SCHOOL DISTRICT	492,346	0.120031%	7,955,924	5,295,118	3,064,266
245	DANVILLE PUBLIC SCHOOLS	694,905	0.169414%	11,229,115	7,473,612	4,324,953
246	DARDANELLE PUBLIC SCHOOLS	1,605,865	0.391502%	25,949,509	17,270,868	9,994,591
250	COSSATOT RIVER SCHOOL DISTRICT	872,941	0.212819%	14,106,041	9,388,369	5,433,017
251	SOUTH PIKE COUNTY SCHOOL DISTRICT	569,048	0.138731%	9,195,357	6,120,031	3,541,641
330	MONTICELLO SCHOOL DISTRICT	1,696,351	0.413562%	27,411,687	18,244,030	10,557,757
331	MAMMOTH SPRING SCHOOL DISTRICT	357,140	0.087069%	5,771,092	3,840,988	2,222,767
333	BATESVILLE SCHOOL DISTRICT	2,505,499	0.610828%	40,486,872	26,946,306	15,593,734
335	HACKETT SCHOOL DISTRICT	721,161	0.175815%	11,653,384	7,755,987	4,488,363
336	BEEBE PUBLIC SCHOOL DISTRICT	2,523,952	0.615326%	40,785,056	27,144,765	15,708,581
337	BALD KNOB PUBLIC SCHOOLS	994,643	0.242489%	16,072,637	10,697,250	6,190,462
350	FORT SMITH PUBLIC SCHOOLS	12,968,623	3.161682%	209,562,643	139,475,809	80,714,167
351	EL DORADO PUBLIC SCHOOLS	3,029,886	0.738670%	48,960,546	32,586,017	18,857,415
360	HEBER SPRINGS SCHOOL DISTRICT	1,285,902	0.313496%	20,779,149	13,829,701	8,003,200
365	BARTON-LEXA SCHOOL DISTRICT	646,697	0.157661%	10,450,107	6,955,138	4,024,915
375	EARLE SCHOOL DISTRICT	572,319	0.139528%	9,248,212	6,155,209	3,561,998
376	WEST MEMPHIS SCHOOL DISTRICT	4,481,810	1.092642%	72,422,484	48,201,266	27,893,905
384	HAMBURG SCHOOL DISTRICT	1,465,258	0.357222%	23,677,405	15,758,654	9,119,479
385	BENTONVILLE PUBLIC SCHOOLS	12,781,273	3.116007%	206,535,206	137,460,879	79,548,134
386	PARIS SCHOOL DISTRICT	857,594	0.209077%	13,858,032	9,223,305	5,337,495
393	CORNING SCHOOL DISTRICT	661,622	0.161300%	10,691,290	7,115,659	4,117,807
394	JONESBORO PUBLIC SCHOOLS	4,576,390	1.115700%	73,950,830	49,218,466	28,482,556
395	SLOAN-HENDRIX SCHOOL DISTRICT	490,521	0.119587%	7,926,433	5,275,490	3,052,908
396	CAMDEN-FAIRVIEW SCHOOL DISTRICT	2,007,186	0.489341%	32,434,534	21,587,020	12,492,334
404	LONOKE SCHOOL DISTRICT	1,308,703	0.319055%	21,147,606	14,074,930	8,145,113
416	CROSSETT SCHOOL DISTRICT	1,270,465	0.309732%	20,529,671	13,663,659	7,907,112
434	RIVERVIEW SCHOOL DISTRICT	1,159,064	0.282574%	18,729,545	12,465,573	7,213,784

## SCHEDULE OF EMPLOYER ALLOCATIONS OF NET PENSION LIABILITY (INCLUDING SENSITIVITY ANALYSIS) AS OF JUNE 30, 2016

Employer ID	Employer Name	FY 2016 Employer Contributions	Employer Allocation Percentage	Net Pension Liability		
				1% Decrease 7.00%	Current Single Discount Rate 8.00%	1% Increase 9.00%
443	SEARCY SCHOOL DISTRICT	\$ 2,944,286	0.717801%	\$ 47,577,320	\$ 31,665,402	\$ 18,324,658
451	HARRISON SCHOOL DISTRICT	2,074,577	0.505771%	33,523,513	22,311,797	12,911,759
453	HARRISBURG SCHOOL DISTRICT	1,133,671	0.276383%	18,319,216	12,192,476	7,055,744
458	HARMONY GROVE SCHOOL DISTRICT	783,328	0.190971%	12,657,961	8,424,590	4,875,281
463	CLARENDON SCHOOL DISTRICT	495,909	0.120900%	8,013,493	5,333,433	3,086,439
471	NORFORK SCHOOL DISTRICT	391,550	0.095458%	6,327,130	4,211,064	2,436,928
479	CONWAY PUBLIC SCHOOLS	7,861,517	1.916597%	127,035,865	84,549,564	48,928,539
480	CHARLESTON PUBLIC SCHOOLS	659,181	0.167055%	10,651,848	7,089,408	4,102,616
484	HARMONY GROVE SCHOOL DISTRICT	827,943	0.201848%	13,378,908	8,904,421	5,152,958
486	PALESTINE-WHEATLEY SCHOOL DIST	468,712	0.114269%	7,574,009	5,040,932	2,917,170
493	HAZEN SCHOOL DISTRICT	470,034	0.114592%	7,595,377	5,055,154	2,925,400
501	MAYNARD SCHOOL DISTRICT	346,186	0.084398%	5,594,094	3,723,187	2,154,595
502	WEST SIDE SCHOOL DISTRICT	389,128	0.094867%	6,287,997	4,185,018	2,421,856
503	MALVERN SCHOOL DISTRICT	1,599,770	0.390015%	25,851,007	17,205,309	9,956,653
512	GLEN ROSE SCHOOL DISTRICT	705,962	0.172110%	11,407,787	7,592,528	4,393,770
513	WALDRON PUBLIC SCHOOLS	1,305,102	0.318177%	21,089,405	14,036,194	8,122,697
515	NASHVILLE SCHOOL DISTRICT	1,447,735	0.352950%	23,394,252	15,570,200	9,010,421
521	HAMPTON SCHOOL DISTRICT	463,814	0.113076%	7,494,873	4,988,262	2,886,690
530	MOUNTAIN VIEW SCHOOL DISTRICT	1,272,520	0.310234%	20,562,909	13,685,781	7,919,914
531	DREW CENTRAL SCHOOL DISTRICT	752,037	0.183343%	12,152,320	8,088,057	4,680,531
535	MAYFLOWER SCHOOL DISTRICT	860,396	0.209760%	13,903,321	9,253,447	5,354,938
536	SOUTHSIDE BEE BRANCH SCHOOL DISTRICT	523,889	0.127722%	8,465,637	5,634,361	3,260,585
538	GENTRY PUBLIC SCHOOLS	1,190,065	0.290132%	19,230,511	12,798,994	7,406,734
539	FORDYCE PUBLIC SCHOOLS	614,934	0.149918%	9,936,847	6,613,535	3,827,230
545	NEWPORT SPECIAL SCHOOL DISTRICT	1,026,438	0.250240%	16,586,429	11,039,208	6,388,351
547	DECATUR PUBLIC SCHOOLS	482,069	0.117526%	7,789,847	5,184,584	3,000,301
548	SCRANTON SCHOOL DISTRICT	318,541	0.077659%	5,147,371	3,425,867	1,982,537
552	CEDARVILLE PUBLIC SCHOOL DISTRICT	681,142	0.166059%	11,006,709	7,325,588	4,239,293
555	CONCORD SCHOOL DISTRICT	447,808	0.109173%	7,236,224	4,816,117	2,787,070
558	POCAHONTAS PUBLIC SCHOOLS	1,315,108	0.320617%	21,251,105	14,143,814	8,184,976
560	VAN BUREN SCHOOL DISTRICT	4,524,793	1.103121%	73,117,063	48,663,547	28,161,426
564	COUNTY LINE PUBLIC SCHOOLS	327,421	0.079824%	5,290,862	3,521,368	2,037,804
565	SALEM SCHOOL DISTRICT	559,498	0.136403%	9,041,041	6,017,325	3,482,205
566	DIERKS PUBLIC SCHOOLS	431,397	0.105172%	6,971,034	4,639,618	2,684,931
568	STEPHENS SCHOOL DIST	-	0.000000%	-	-	-
569	POTTSVILLE SCHOOL DISTRICT	1,205,614	0.293922%	19,481,762	12,966,216	7,503,504
571	PIGGOTT SCHOOL DISTRICT	587,605	0.143255%	9,495,222	6,319,608	3,657,135
583	HECTOR SCHOOL DISTRICT	427,378	0.104193%	6,906,094	4,596,397	2,659,919
586	BLYTHEVILLE PUBLIC SCHOOLS	2,078,570	0.506745%	33,588,041	22,354,744	12,936,613
592	BEARDEN SCHOOL DISTRICT	412,558	0.100580%	6,666,614	4,437,009	2,567,682
593	PINE BLUFF SCHOOL DISTRICT	3,632,162	0.885502%	58,692,846	39,063,414	22,605,862
597	MARMADUKE SCHOOL DISTRICT	562,857	0.137222%	9,095,325	6,053,454	3,503,113
601	FOUKE SCHOOL DISTRICT	775,440	0.189048%	12,530,489	8,339,750	4,826,185
602	HORATIO SCHOOL DISTRICT	623,258	0.151947%	10,071,360	6,703,061	3,879,038
606	ENGLAND PUBLIC SCHOOL DISTRICT	563,962	0.137491%	9,113,183	6,065,339	3,509,991
607	JASPER SCHOOL DISTRICT	824,104	0.200912%	13,316,870	8,863,131	5,129,063
608	TRUMANN SCHOOL DISTRICT	1,145,034	0.279153%	18,502,846	12,314,692	7,126,470
622	CARLISLE SCHOOL DISTRICT	493,765	0.120377%	7,978,852	5,310,378	3,073,097
623	BRADFORD SCHOOL DISTRICT	376,085	0.091688%	6,077,242	4,044,749	2,340,682
625	HUNTSVILLE SCHOOL DISTRICT	1,769,181	0.431317%	28,588,564	19,027,309	11,011,037

## SCHEDULE OF EMPLOYER ALLOCATIONS OF NET PENSION LIABILITY (INCLUDING SENSITIVITY ANALYSIS) AS OF JUNE 30, 2016

Employer ID	Employer Name	FY 2016 Employer Contributions	Employer Allocation Percentage	Net Pension Liability		
				1% Decrease 7.00%	Current Single Discount Rate 8.00%	1% Increase 9.00%
626	YELLEVILLE-SUMMIT PUBLIC SCHOOL	\$ 534,941	0.130416%	\$ 8,644,228	\$ 5,753,224	\$ 3,329,371
629	BROOKLAND PUBLIC SCHOOLS	1,505,089	0.366933%	24,321,042	16,187,031	9,367,379
630	BRINKLEY PUBLIC SCHOOLS	428,285	0.104414%	6,920,751	4,606,152	2,665,564
637	BAY SCHOOL DISTRICT	443,737	0.108181%	7,170,444	4,772,336	2,761,735
645	FOREMAN PUBLIC SCHOOLS	364,860	0.088951%	5,895,847	3,924,020	2,270,817
651	QUITMAN PUBLIC SCHOOLS	454,828	0.110885%	7,349,655	4,891,612	2,830,759
656	WYNNE PUBLIC SCHOOLS	2,159,645	0.526510%	34,898,151	23,226,696	13,441,209
657	DUMAS PUBLIC SCHOOLS	1,123,792	0.273975%	18,159,588	12,086,234	6,994,262
658	MANILA PUBLIC SCHOOLS	849,874	0.207195%	13,733,289	9,140,282	5,289,449
662	CLINTON PUBLIC SCHOOLS	1,166,661	0.284426%	18,852,316	12,547,284	7,261,070
667	GREENE COUNTY TECH SCHOOL DISTRICT	2,849,597	0.694717%	46,047,228	30,647,038	17,735,335
674	AUGUSTA PUBLIC SCHOOLS	382,855	0.093338%	6,186,634	4,117,555	2,382,815
675	GREEN FOREST PUBLIC SCHOOLS	960,814	0.234241%	15,525,994	10,333,428	5,979,919
676	EAST END SCHOOL DISTRICT	461,574	0.112529%	7,458,663	4,964,163	2,872,744
677	DOVER SCHOOL DISTRICT	1,010,968	0.246469%	16,336,446	10,872,830	6,292,069
682	MOUNTAIN HOME PUBLIC SCHOOLS	2,805,955	0.684077%	45,342,002	30,177,671	17,463,713
687	STAR CITY SCHOOL DISTRICT	1,222,195	0.297965%	19,749,703	13,144,546	7,606,703
693	ATKINS PUBLIC SCHOOLS	792,013	0.193089%	12,798,304	8,517,996	4,929,335
696	DES ARC SCHOOL DISTRICT	416,273	0.101485%	6,726,634	4,476,956	2,590,799
698	VILONIA SCHOOL DISTRICT	2,526,129	0.615857%	40,820,235	27,168,178	15,722,131
702	NETTLETON PUBLIC SCHOOLS	2,832,286	0.690497%	45,767,494	30,460,859	17,627,594
704	OMAHA SCHOOL DISTRICT	341,461	0.083246%	5,517,735	3,672,365	2,125,185
705	CABOT PUBLIC SCHOOLS	7,779,906	1.896700%	125,717,103	83,671,853	48,420,612
714	MARION SCHOOL DISTRICT	2,998,695	0.731066%	48,456,524	32,250,561	18,663,288
715	MCGEHEE PUBLIC SCHOOLS	1,005,898	0.245233%	16,254,519	10,818,303	6,260,515
719	CAVE CITY SCHOOL DISTRICT	897,155	0.218722%	14,497,307	9,648,779	5,583,715
724	PANGBURN SCHOOL DISTRICT	659,568	0.160799%	10,658,099	7,093,569	4,105,024
727	CALICO ROCK SCHOOL DISTRICT	314,334	0.076633%	5,079,385	3,380,619	1,956,352
731	DEWITT SCHOOL DISTRICT	955,583	0.232966%	15,441,464	10,277,169	5,947,362
732	HUGHES SCHOOL DISTRICT	-	0.000000%	-	-	-
735	ALPENA SCHOOL DISTRICT	370,212	0.090256%	5,982,338	3,981,585	2,304,130
736	MAGNET COVE SCHOOL DISTRICT	456,045	0.111181%	7,369,331	4,904,707	2,838,337
746	STUTTGART SCHOOL DISTRICT	1,278,952	0.311802%	20,666,843	13,754,954	7,959,944
747	VALLEY SPRINGS PUBLIC SCHOOLS	633,337	0.154404%	10,234,223	6,811,455	3,941,766
750	OUACHITA PUBLIC SCHOOLS	327,972	0.079958%	5,299,774	3,527,300	2,041,236
753	GOSNELL PUBLIC SCHOOLS	940,240	0.229226%	15,193,539	10,112,161	5,851,872
756	MULBERRY-PLEASANT VIEW BI-COUNTY PUBLIC SCHOOLS	318,297	0.077599%	5,143,421	3,423,238	1,981,016
757	POYEN SCHOOL DISTRICT	401,363	0.097850%	6,485,715	4,316,610	2,498,008
765	EUREKA SPRINGS PUBLIC SCHOOLS	600,210	0.146328%	9,698,914	6,455,177	3,735,589
771	SOUTHSIDE SCHOOL DISTRICT	1,248,500	0.304378%	20,174,771	13,427,453	7,770,421
779	MELBOURNE PUBLIC SCHOOL DISTRICT	644,254	0.157066%	10,410,640	6,928,871	4,009,713
780	WONDERVIEW SCHOOL DISTRICT	354,290	0.086374%	5,725,052	3,810,346	2,205,034
794	VIOLA SCHOOL DISTRICT	351,947	0.085803%	5,687,188	3,785,146	2,190,451
795	NEMO VISTA SCHOOL DISTRICT	437,136	0.106571%	7,063,767	4,701,337	2,720,648
813	BLEVINS SCHOOL DISTRICT	423,121	0.103155%	6,837,295	4,550,607	2,633,420
820	PARKERS CHAPEL SCHOOL DISTRICT	534,200	0.130235%	8,632,240	5,745,245	3,324,753
847	ROSE BUD SCHOOL DISTRICT	644,822	0.157204%	10,419,807	6,934,972	4,013,244
863	VALLEY VIEW PUBLIC SCHOOLS	1,984,885	0.483905%	32,074,170	21,347,177	12,353,537
872	SMAKCOVER-NORPHLET SCHOOL DISTRICT	933,539	0.227592%	15,085,247	10,040,086	5,810,163
873	GENOA CENTRAL SCHOOL DISTRICT	755,691	0.184233%	12,211,362	8,127,353	4,703,271

## SCHEDULE OF EMPLOYER ALLOCATIONS OF NET PENSION LIABILITY (INCLUDING SENSITIVITY ANALYSIS) AS OF JUNE 30, 2016

Employer ID	Employer Name	FY 2016 Employer Contributions	Employer Allocation Percentage	Net Pension Liability		
				1% Decrease 7.00%	Current Single Discount Rate 8.00%	1% Increase 9.00%
876	NORPHLET SCHOOL DIST	\$ -	0.000000%	\$ -	\$ -	\$ -
956	BERGMAN PUBLIC SCHOOLS	753,624	0.183729%	12,177,959	8,105,122	4,690,406
957	LEAD HILL SCHOOL DISTRICT	277,258	0.067594%	4,480,262	2,981,868	1,725,597
958	DERMOTT SCHOOL DISTRICT	395,296	0.096371%	6,387,661	4,251,350	2,460,242
963	GUY-PERKINS SCHOOL DISTRICT	333,684	0.081350%	5,392,061	3,588,722	2,076,781
964	MT. VERNON-ENOLA SCHOOL DISTRI	371,101	0.090473%	5,996,702	3,991,145	2,309,662
965	MOUNTAIN PINE SCHOOL DISTRICT	382,993	0.093372%	6,188,858	4,119,035	2,383,672
973	ARMOREL SCHOOL DISTRICT	376,845	0.091873%	6,089,515	4,052,917	2,345,409
987	WHITE COUNTY CENTRAL SCHOOLS	544,455	0.132735%	8,797,958	5,855,539	3,388,580
990	CRAIGHEAD COUNTY SD EXECUTIVE	-	0.000000%	-	-	-
1000	LAFA YETTE COUNTY SCHOOL DISTRICT	566,260	0.138051%	9,150,315	6,090,053	3,524,293
1001	CEDAR RIDGE SCHOOL DISTRICT	790,952	0.192830%	12,781,161	8,506,587	4,922,732
1002	CLEVELAND COUNTY SCHOOL DISTRICT	688,884	0.167946%	11,131,816	7,408,854	4,287,478
1003	DEER/ MT. JUDEA SCHOOL DISTRICT	394,737	0.096235%	6,378,633	4,245,341	2,456,764
1004	EMERSON-TAYLOR-BRADLEY SCHOOL	869,084	0.211878%	14,043,699	9,346,877	5,409,005
1005	HILLCREST SCHOOL DISTRICT	326,604	0.079624%	5,277,663	3,512,583	2,032,720
1006	OUA CHITA RIVER SCHOOL DISTRICT	512,915	0.125046%	8,288,306	5,516,337	3,192,285
1008	OZARK MOUNTAIN SCHOOL DISTRICT	618,772	0.150853%	9,998,869	6,654,814	3,851,118
1009	TWO RIVERS SCHOOL DISTRICT	675,009	0.164564%	10,907,616	7,259,637	4,201,127
1010	SEARCY COUNTY SCHOOL DISTRICT	727,630	0.177392%	11,757,923	7,825,564	4,528,627
1011	LAWRENCE COUNTY SCHOOL DISTRICT	666,335	0.162449%	10,767,438	7,166,340	4,147,136
1045	HIGHLAND PUBLIC SCHOOL DISTRICT	1,139,733	0.277861%	18,417,180	12,257,676	7,093,475
1074	CROSS COUNTY SCHOOL DISTRICT	481,445	0.117374%	7,779,769	5,177,877	2,996,419
1091	WESTSIDE CONSOLIDATED SCHOOL DISTRICT	1,202,080	0.293061%	19,424,651	12,928,205	7,481,508
1092	PEA RIDGE SCHOOL DISTRICT	1,403,846	0.342250%	22,685,033	15,098,174	8,737,261
1114	RIVERCREST SCHOOL DISTRICT	894,160	0.217992%	14,448,913	9,616,570	5,565,076
1165	CADDO HILLS SCHOOL DISTRICT	435,650	0.106209%	7,039,755	4,685,355	2,711,399
1293	SOUTH CONWAY COUNTY SCHOOL DISTRICT	1,636,383	0.398942%	26,442,646	17,599,079	10,184,526
1307	SOUTHWEST ARKANSAS EDUCATION CO-OP	294,124	0.071706%	4,752,811	3,163,265	1,830,570
1308	SOUTHEAST ARKANSAS EDUCATION SERVICE CO-OP	970,618	0.236632%	15,684,419	10,438,869	6,040,937
1321	WESTSIDE SCHOOL DISTRICT	506,931	0.123587%	8,191,609	5,451,980	3,155,042
1330	GUY FENTER EDUCATION SERVICE CO-OP	298,447	0.072760%	4,822,669	3,209,759	1,857,477
1332	NORTHCENTRAL ARKANSAS EDUCATION SERVICE CO-OP	391,173	0.095366%	6,321,038	4,207,009	2,434,582
1333	BUFFALO ISLAND CENTRAL SCHOOL DISTRICT	600,967	0.146513%	9,711,154	6,463,323	3,740,303
1335	RECTOR SCHOOL DISTRICT	452,576	0.110336%	7,313,268	4,867,394	2,816,744
1336	OZARKS UNLIMITED RESOURCE EDUCATIONAL SERVICE CO-OP	515,561	0.125691%	8,331,056	5,544,790	3,208,751
1337	NORTHEAST ARKANSAS EDUCATION CO-OP	449,740	0.109644%	7,267,439	4,836,892	2,799,093
1338	DAWSON EDUCATION SERVICE CO-OP	915,739	0.223252%	14,797,617	9,848,652	5,699,381
1339	ARCH FORD EDUCATION SERVICE CO-OP	1,413,945	0.344712%	22,848,234	15,206,794	8,800,119
1342	WESTERN YELL COUNTY SCHOOL DISTRICT	347,772	0.084785%	5,619,715	3,740,239	2,164,463
1343	NEVADA SCHOOL DISTRICT	347,477	0.084713%	5,614,950	3,737,068	2,162,628
1344	PARAGOULD SCHOOL DISTRICT	2,315,431	0.564490%	37,415,531	24,902,155	14,410,791
1345	WILBUR D MILLS EDUCATION SERVICE CO-OP	403,062	0.098264%	6,513,163	4,334,879	2,508,579
1346	IZARD COUNTY CONSOLIDATED SCHOOL DISTRICT	432,427	0.105423%	6,987,676	4,650,694	2,691,341
1347	MIDLAND SCHOOL DISTRICT	426,367	0.103946%	6,889,747	4,585,517	2,653,623
1348	RIVERSIDE SCHOOL DISTRICT	628,327	0.153183%	10,153,272	6,757,577	3,910,587
1349	ARKANSAS RIVER EDUCATION SERVICE CO-OP	468,478	0.114213%	7,570,235	5,038,420	2,915,716
1350	GREAT RIVERS EDUCATION SERVICE CO-OP	343,855	0.083830%	5,556,431	3,698,120	2,140,089
1351	NORTHWEST ARKANSAS EDUCATION SERVICE CO-OP	380,191	0.092689%	6,143,584	4,088,903	2,366,234
1353	DEQUEEN-MENA EDUCATION SERVICE	689,859	0.168184%	11,147,567	7,419,337	4,293,545



## SCHEDULE OF EMPLOYER ALLOCATIONS OF NET PENSION LIABILITY (INCLUDING SENSITIVITY ANALYSIS) AS OF JUNE 30, 2016

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				1% Decrease 7.00%	Current Single Discount Rate 8.00%	1% Increase 9.00%
1354	CROWLEY'S RIDGE EDUCATIONAL SERVICE CO-OP	\$ 483,495	0.117874%	\$ 7,812,896	\$ 5,199,925	\$ 3,009,178
1355	SOUTH CENTRAL SERVICE CO-OP	322,545	0.078635%	5,212,065	3,468,924	2,007,455
1359	CONWAY VOCATIONAL CENTER	230,136	0.056106%	3,718,819	2,475,085	1,432,323
1362	JONESBORO VOCATIONAL CENTER	131,013	0.031940%	2,117,064	1,409,026	815,398
1363	MONTICELLO VOCATIONAL CENTER	73,128	0.017828%	1,181,687	786,479	455,133
1364	EAST POINSETT COUNTY SCHOOL DISTRICT	536,221	0.130728%	8,664,899	5,766,981	3,337,332
1365	NORTH CENTRAL CAREER CENTER	22,386	0.005457%	361,733	240,754	139,323
1366	RIVER VALLEY CAREER ACADEMY	45,643	0.011127%	737,547	490,879	284,070
1371	METROPOLITAN VOCATIONAL CENTER	170,428	0.041549%	2,753,979	1,832,929	1,060,710
1372	TEXARKANA CAREER AND TECHNOLOGICAL CENTER	74,715	0.018215%	1,207,341	803,554	465,014
1373	WARREN VOCATIONAL CENTER	93,975	0.022911%	1,518,558	1,010,686	584,881
1991	CENTERPOINT SCHOOL DISTRICT	692,820	0.168906%	11,195,414	7,451,182	4,311,973
2000	ARKANSAS ARTS ACADEMY CHARTER	451,835	0.110155%	7,301,302	4,859,430	2,812,135
2001	ACADEMICS PLUS CHARTER SCHOOL	446,783	0.108923%	7,219,662	4,805,094	2,780,691
2002	KIPP DELTA COLLEGE PREPARATORY CHARTER	1,276,129	0.311114%	20,621,232	13,724,598	7,942,377
2003	IMBODEN AREA CHARTER SCHOOL	42,611	0.010388%	688,567	458,280	265,205
2006	HAAS HALL ACADEMY CHARTER - FA YETTEVILLE	186,485	0.045464%	3,013,444	2,005,618	1,160,644
2007	LISA ACADEMY CHARTER	786,172	0.191665%	12,703,911	8,455,172	4,892,979
2008	ARKANSAS VIRTUAL ACADEMY CHARTER	328,818	0.080164%	5,313,440	3,536,395	2,046,500
2012	COVENANT KEEPERS CHARTER SCHOOL	93,397	0.022770%	1,509,214	1,004,467	581,282
2016	E-STEM PUBLIC CHARTER SCHOOL	824,943	0.201117%	13,330,428	8,872,155	5,134,285
2017	LISA ACADEMY-NORTH LITTLE ROCK	-	0.000000%	-	-	-
2019	LITTLE ROCK PREPARATORY ACADEMY	216,096	0.052683%	3,491,938	2,324,083	1,344,939
2020	JACKSONVILLE LIGHTHOUSE CHARTER SCHOOL	540,824	0.131850%	8,739,288	5,816,491	3,365,983
2022	PINE BLUFF LIGHTHOUSE CHARTER SCHOOL	167,019	0.040718%	2,698,901	1,796,272	1,039,496
2023	SIA TECH LITTLE ROCK CHARTER	63,053	0.015372%	1,018,893	678,131	392,432
2024	NORTHWEST ARKANSAS CLASSICAL ACADEMY CHARTER	272,532	0.066442%	4,403,899	2,931,044	1,696,185
2025	PREMIER HIGH SCHOOL OF LITTLE ROCK CHARTER	68,136	0.016611%	1,101,027	732,796	424,066
2026	QUEST MIDDLE CHARTER SCHOOL - PINE BLUFF	63,390	0.015454%	1,024,325	681,746	394,524
2027	EXALT ACADEMY CHARTER SCHOOL	100,741	0.024560%	1,627,901	1,083,460	626,995
2028	QUEST MIDDLE CHARTER SCHOOL - WEST LITTLE ROCK	104,849	0.025562%	1,694,273	1,127,635	652,558
2029	CAPITAL CITY LIGHTHOUSE CHARTER SCHOOL	132,010	0.032183%	2,133,174	1,419,748	821,603
2030	OZARK MONTESSORI ACADEMY CHARTER - SPRINGDALE	86,180	0.021010%	1,392,593	926,849	536,364
2031	ROCKBRIDGE MONTESSORI CHARTER SCHOOL	63,325	0.015438%	1,023,289	681,057	394,125
2032	HAAS HALL ACADEMY - BENTONVILLE CHARTER	141,096	0.034399%	2,280,007	1,517,474	878,157
4857	ARKANSAS ACTIVITIES ASSOCIATION	135,061	0.032927%	2,182,472	1,452,559	840,591
6864	ARKANSAS EASTER SEALS	31,528	0.007686%	509,474	339,084	196,227
6870	ARKANSAS SCHOOL BOARDS ASSOCIATION	6,735	0.001642%	108,829	72,432	41,916
6873	FIRST STUDENT	7,824	0.001907%	126,429	84,146	48,695
6875	ARKANSAS ASSOCIATION EDUCATIONAL ADMINISTRATORS	47,339	0.011541%	764,963	509,126	294,630
9492	BOSTON MOUNTAIN EDUCATIONAL CO-OP	272,567	0.066450%	4,404,462	2,931,419	1,696,402
1-005	UNIVERSITY OF ARKANSAS - MONTICELLO	166,613	0.040619%	2,692,339	1,791,904	1,036,969
1-006	UNIVERSITY OF ARKANSAS - PINE BLUFF	17,916	0.004368%	289,505	192,682	111,504
1-008	ARKANSAS SCHOOL FOR THE BLIND	541,257	0.131956%	8,746,280	5,821,145	3,368,676
1-016	ARKANSAS SCHOOL FOR THE DEAF	764,251	0.186320%	12,349,685	8,219,415	4,756,547
1-017	ARKANSAS DEPARTMENT OF EDUCATION	2,976,239	0.725592%	48,093,660	32,009,055	18,523,529
1-025	HENDERSON STATE UNIVERSITY	178,208	0.043446%	2,879,692	1,916,598	1,109,129
1-028	ARKANSAS STATE UNIVERSITY- BEEBE	302,078	0.073645%	4,881,346	3,248,812	1,880,076
1-029	ARKANSAS STATE UNIVERSITY- NEWPORT	154,895	0.037763%	2,502,982	1,665,876	964,037
1-045	ARKANSAS TECH UNIVERSITY	558,777	0.136227%	9,029,388	6,009,569	3,477,717

## SCHEDULE OF EMPLOYER ALLOCATIONS OF NET PENSION LIABILITY (INCLUDING SENSITIVITY ANALYSIS) AS OF JUNE 30, 2016

Employer ID	Employer Name	FY 2016 Employer Contributions	Employer Allocation Percentage	Net Pension Liability		
				1% Decrease 7.00%	Current Single Discount Rate 8.00%	1% Increase 9.00%
1-051	SOUTHERN ARKANSAS UNIVERSITY	\$ 392,929	0.095794%	\$ 6,349,426	\$ 4,225,903	\$ 2,445,515
1-052	ARKANSAS STATE UNIVERSITY- MT. HOME	28,479	0.006943%	460,206	306,293	177,251
1-053	ARKANSAS STATE UNIVERSITY	747,055	0.182128%	12,071,811	8,034,474	4,649,522
1-054	UNIVERSITY OF CENTRAL ARKANSAS	1,349,092	0.328902%	21,800,259	14,509,308	8,396,486
1-115	ARKANSAS DEPARTMENT OF CAREER EDUCATION (REHAB)	1,302,157	0.317459%	21,041,826	14,004,527	8,104,371
1-197	SOUTHEAST ARKANSAS COLLEGE	329,622	0.080360%	5,326,429	3,545,040	2,051,502
1-202	ARKANSAS TEACHER RETIREMENT SYSTEM	583,760	0.142318%	9,433,098	6,278,261	3,633,208
1-220	U OF A COMMUNITY COLLEGE - MORRILTON	254,635	0.062079%	4,114,691	2,738,560	1,584,795
1-224	ARKANSAS EDUCATIONAL TV NETWORK	597,169	0.145587%	9,649,770	6,422,468	3,716,660
1-249	U OF A COMMUNITY COLLEGE - HOPE	120,765	0.029442%	1,951,464	1,298,810	751,617
1-254	PHILLIPS COMMUNITY COLLEGE -U OF A	33,536	0.008176%	541,912	360,673	208,720
1-256	UNIVERSITY OF ARKANSAS - FORT SMITH	99,388	0.024230%	1,606,033	1,068,906	618,572
1-268	SOUTHERN ARKANSAS UNIVERSITY TECH	257,663	0.062817%	4,163,628	2,771,130	1,603,644
1-274	CROWLEYS RIDGE TECHNICAL INSTITUTE	63,637	0.015514%	1,028,325	684,408	396,065
1-290	PULASKI TECHNICAL COLLEGE	818,251	0.199485%	13,222,292	8,800,184	5,092,636
1-291	COLLEGE OF THE OUACHITAS	206,362	0.050310%	3,334,638	2,219,391	1,284,354
1-294	ARKANSAS DEPARTMENT OF CAREER EDUCATION (WORKFORCE)	435,224	0.106105%	7,032,879	4,680,779	2,708,751
1-295	BLACK RIVER TECHNICAL COLLEGE	174,396	0.042517%	2,818,103	1,875,607	1,085,408
1-314	OZARKA COLLEGE	108,112	0.026357%	1,747,003	1,162,730	672,868
1-315	RICH MOUNTAIN COMMUNITY COLLEGE	171,154	0.041726%	2,765,712	1,840,738	1,065,229
1-318	U OF A COMMUNITY COLLEGE - BATESVILLE	176,337	0.042990%	2,849,459	1,896,476	1,097,484
1-320	PHILLIPS COMMUNITY COLLEGE - DEWITT	14,891	0.003630%	240,622	160,147	92,677
1-321	NORTHWEST TECHNICAL INSTITUTE	142,255	0.034681%	2,298,735	1,529,938	885,370
1-327	COSSATOT COMMUNITY COLLEGE - U OF A	169,373	0.041292%	2,736,927	1,821,580	1,054,142
1-328	ARKANSAS CORRECTIONAL SCHOOL	723,652	0.176422%	11,693,635	7,782,776	4,503,866
1-329	NORTH ARKANSAS COLLEGE	515,452	0.125664%	8,329,289	5,543,614	3,208,070
1-330	NATIONAL PARK COMMUNITY COLLEGE	267,286	0.065163%	4,319,128	2,874,624	1,663,535
1-331	EAST ARKANSAS COMMUNITY COLLEGE	170,163	0.041485%	2,749,704	1,830,084	1,059,063
1-335	ARKANSAS NORTHEASTERN COLLEGE	326,660	0.079638%	5,278,567	3,513,185	2,033,068
1-344	SOUTH ARKANSAS COMMUNITY COLLEGE	242,648	0.059156%	3,921,004	2,609,650	1,510,196
1-364	ARKANSAS STATE UNIVERSITY- MID SOUTH CC	74,176	0.018084%	1,198,624	797,752	461,657
1-386	RIVERSIDE VOCATIONAL TECHNICAL SCHOOL	82,716	0.020166%	1,336,629	889,602	514,810
1-388	NORTHWEST ARKANSAS COMMUNITY COLLEGE	444,400	0.108342%	7,181,146	4,779,459	2,765,857
1-389	UNIVERSITY OF ARKANSAS - FA YETTEVILLE	141,079	0.034394%	2,279,721	1,517,284	878,047
1-390	UNIVERSITY OF ARKANSAS - LITTLE ROCK	57,006	0.013898%	921,173	613,093	354,795
1-391	ARKANSAS DEPARTMENT OF HIGHER EDUCATION	46,312	0.011291%	748,369	498,082	288,238
1-392	SOUTH ARKANSAS DEVELOPMENTAL CENTER	470,715	0.114758%	7,606,381	5,062,477	2,929,638
1-399	ARKANSAS SCHOOL FOR MATH, SCIENCES & ARTS	100,975	0.024617%	1,631,681	1,085,976	628,451
1-400	UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES	41,866	0.010207%	676,527	450,267	260,568
1-401	ARKANSAS ECONOMIC DEVELOPMENT COMMISSION	8,628	0.002103%	139,418	92,791	53,698
1-402	UNIVERSITY OF ARKANSAS COOPERATIVE EXTENSION	33,765	0.008232%	545,620	363,141	210,148
1-403	DHS-DIVISION OF YOUTH SERVICES	37,280	0.009089%	602,412	400,939	232,022
		<b>\$ 410,181,085</b>	<b>100.000000%</b>	<b>\$ 6,628,200,322</b>	<b>\$ 4,411,442,759</b>	<b>\$ 2,552,886,634</b>

Note: Total may not add to ATRS collective amounts due to rounding.

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**SECTION C**

**SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**

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## SCHEDULE OF PENSION AMOUNTS BY EMPLOYER AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

Employer ID	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
		Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense		
106	Cotter Public Schools	5,418,043	0.122818%	\$ 98,270	\$ 830,326	\$ -	\$ 59,277	\$ 987,873	\$ 75,146	\$ -	\$ -	\$ 757	\$ 75,902	\$ 600,932	\$ 12,721	\$ 613,653
108	Rogers Public Schools	131,481,294	2.980460%	2,384,745	20,149,778	-	1,857,950	24,392,473	1,823,585	-	215,975	2,039,560	14,582,996	458,026	15,041,022	
109	Gravette School District	15,530,120	0.352042%	281,678	2,380,023	-	517,070	3,178,771	215,396	-	-	215,396	1,722,493	127,349	1,849,843	
110	Siloam Springs School District	34,326,733	0.778129%	622,602	5,260,642	-	815,948	6,699,192	476,096	-	-	476,096	3,807,284	192,637	3,999,921	
111	Hemitage Public School District	3,853,504	0.087352%	69,893	590,557	-	64,320	724,771	53,446	-	116,042	169,488	427,404	(7,819)	419,585	
113	Warren School District	12,372,323	0.280460%	224,403	1,896,084	-	-	2,120,487	171,598	-	-	537,558	709,156	1,372,252	(127,028)	1,245,225
115	Berryville Public Schools	15,749,990	0.357026%	285,666	2,413,718	-	285,020	2,984,404	218,445	-	-	218,445	1,746,880	66,194	1,813,074	
116	Lakeside School District	10,094,366	0.228822%	183,807	1,546,982	-	-	1,730,069	140,004	-	727,466	867,470	1,119,597	(167,926)	951,671	
117	Gardon Public Schools	7,182,618	0.162818%	130,275	1,100,751	-	197,729	1,428,755	99,620	-	-	99,620	796,646	49,674	846,320	
119	Arkadelphia Public Schools	16,707,969	0.378742%	303,041	2,560,531	-	-	2,863,572	231,732	-	188,556	420,288	1,853,132	(41,253)	1,811,879	
121	Woodlawn School District	3,994,067	0.090539%	72,442	612,099	-	17,500	702,041	55,396	-	55,501	110,897	442,994	(11,273)	431,721	
123	Magnolia School District	24,187,067	0.548280%	438,693	3,706,718	-	248,627	4,394,038	335,464	-	252,082	587,546	2,682,662	(14,315)	2,668,347	
125	Alma School District	25,350,581	0.574655%	459,797	3,885,028	-	63,435	4,408,260	351,601	-	129,862	481,463	2,811,711	(11,073)	2,800,638	
126	Mountainburg Public Schools	5,823,991	0.132020%	105,633	892,539	-	56,170	1,054,341	80,776	-	94,377	175,154	645,957	(13,409)	632,547	
129	Greenbrier Public Schools	26,761,869	0.606647%	485,394	4,101,311	-	273,713	4,860,418	371,175	-	-	371,175	2,968,241	72,429	3,040,670	
130	Ozark Public Schools	14,837,428	0.336340%	269,114	2,273,866	-	-	2,542,980	205,788	-	109,897	315,685	1,645,665	(29,792)	1,615,873	
131	Cutter Moring Star Public Schools	4,065,575	0.092160%	73,739	623,058	-	-	696,797	56,388	-	134,033	190,421	450,925	(33,616)	417,310	
132	Lakeside School District	24,923,087	0.564965%	452,043	3,819,514	-	705,839	4,977,396	345,672	-	-	345,672	2,764,296	160,858	2,925,155	
133	Fountain Lake School District	12,032,816	0.272764%	218,245	1,844,054	-	282,270	2,344,569	166,890	-	46,028	212,917	1,334,597	66,704	1,401,301	
134	Hot Springs School District	35,290,452	0.799975%	640,081	5,408,334	-	-	6,048,415	489,462	-	2,373,619	2,863,081	3,914,173	(566,415)	3,347,758	
135	Jessieville Public School District	7,421,596	0.168235%	134,609	1,137,375	-	279,470	1,551,454	102,934	-	113,412	216,347	823,152	30,111	853,263	
136	Lake Hamilton School District	34,458,019	0.781105%	624,983	5,280,762	-	679,741	6,585,486	477,917	-	57,823	535,740	3,821,845	132,513	3,954,358	
139	Sheridan School District	30,426,189	0.689711%	551,856	4,662,876	-	359,866	5,574,597	421,997	-	85,910	507,907	3,374,662	79,103	3,453,765	
141	Hope Public Schools	20,606,876	0.467123%	373,758	3,158,046	-	-	3,531,804	285,808	-	407,696	693,504	2,285,572	(108,081)	2,177,491	
143	Spring Hill School District	3,625,875	0.082193%	65,764	555,673	-	207,962	829,399	50,289	-	527,081	577,371	402,157	(58,404)	343,753	
144	Bismarck School District	7,735,894	0.175360%	140,310	1,185,542	-	66,929	1,392,780	107,293	-	39,321	146,614	858,012	3,905	861,917	
145	Mineral Springs School District	5,473,983	0.124086%	99,284	838,899	-	701,500	1,639,683	75,922	-	-	75,922	607,136	175,087	782,223	
150	Jackson County School District	7,079,493	0.160480%	128,404	1,084,947	-	348,487	1,561,838	98,189	-	28,487	126,676	785,208	68,251	853,460	
153	White Hall School District	23,567,593	0.534238%	427,458	3,611,782	-	216,617	4,255,856	326,872	-	-	326,872	2,613,954	51,201	2,665,155	
154	Watson Chapel School District	21,050,944	0.471970%	381,812	3,226,100	-	132,036	3,739,949	291,967	-	686,404	978,371	2,334,825	(157,820)	2,177,005	
159	Dollarway School District	12,300,604	0.278834%	223,102	1,885,093	-	593,096	2,701,291	170,604	-	785,466	956,070	1,364,298	(10,044)	1,354,254	
161	Clarksville School District	22,085,909	0.500650%	400,584	3,384,711	-	316,426	4,101,720	306,321	-	-	306,321	2,449,616	83,473	2,533,089	
163	Lamar School District	9,201,213	0.208576%	166,887	1,410,105	-	211,480	1,788,472	127,617	-	-	127,617	1,020,535	54,085	1,074,620	
165	Hoxie Public Schools	7,318,165	0.165891%	132,733	1,121,524	-	120,205	1,374,462	101,500	-	-	101,500	811,680	31,863	843,544	
172	Lee County School District	7,709,116	0.174753%	139,824	1,181,438	-	-	1,321,262	106,922	-	1,191,959	1,298,881	855,042	(288,736)	566,306	
178	Ashdown School District	11,536,621	0.261516%	209,246	1,768,011	-	1,977,257	160,008	-	-	452,044	612,051	1,279,562	(103,710)	1,175,852	
180	Booneville School District	10,185,875	0.230897%	184,747	1,561,006	-	-	1,745,753	141,273	-	420,232	561,506	1,129,747	(97,918)	1,031,829	
181	Magazine School District	4,728,016	0.107176%	85,754	724,578	-	145,342	955,675	65,575	-	-	65,575	524,399	34,326	558,725	
182	Flippin School District	7,286,735	0.165178%	132,163	1,116,707	-	113,605	1,362,475	101,064	-	-	101,064	808,194	25,767	833,961	
184	Texarkana School District	38,139,482	0.864558%	691,756	5,844,954	-	-	6,536,710	528,977	-	1,136,123	1,665,100	4,230,168	(264,121)	3,966,047	
185	Osceola School District	11,393,184	0.258264%	206,644	1,746,029	-	331,558	2,284,231	158,018	-	252,550	410,568	1,263,653	3,643	1,267,296	
186	Mount Ida Public Schools	3,916,749	0.088786%	71,040	600,250	-	17,756	689,046	54,324	-	-	54,324	434,419	4,464	438,883	
188	Prescott Public Schools	7,595,992	0.172188%	137,772	1,164,101	-	10,912	1,312,786	105,353	-	50,192	155,545	842,495	(11,266)	831,229	
192	Perryville School District	7,624,664	0.172838%	138,293	1,168,495	-	106,134	1,412,922	105,751	-	-	105,751	845,675	26,698	872,373	
195	Marvell - Elaine School District	4,880,497	0.110633%	88,520	747,946	-	-	836,466	67,690	-	991,471	1,059,161	541,311	(238,822)	302,489	
196	Helena-West Helena Schools	14,247,548	0.322968%	258,415	2,183,466	-	-	2,441,881	197,607	-	1,477,784	1,675,391	1,580,239	(324,447)	1,255,792	
197	Kirby School District	2,865,953	0.064966%	51,981	439,213	-	19,531	510,725	39,749	-	89,104	128,853	317,712	(14,121)	303,750	
203	Marked Tree School District	4,344,943	0.098493%	78,806	665,871	-	22,029	766,707	60,262	-	222,319	282,582	481,911	(42,493)	439,418	
208	Mena Public Schools	14,024,066	0.317902%	254,362	2,149,217	-	144,045	2,547,623	194,507	-	229,331	423,838	1,555,452	(30,936)	1,524,516	
209	Russellville School District	47,192,473	1.069774%	855,955	7,232,343	-	251,565	8,339,863	654,538	-	524,457	1,178,995	5,234,263	(45,977)	5,188,286	

## SCHEDULE OF PENSION AMOUNTS BY EMPLOYER AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

Employer ID	Employer	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense		
		Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense
210	Little Rock School District	273,924,071	6.209399%	\$ 4,968,304	\$ 41,979,426	\$ -	\$ -	\$ 46,947,730	\$ 3,799,201	\$ -	\$ -	\$ 11,232,558	\$ 15,031,759	\$ 30,381,763	\$ (2,631,620)	\$ 27,750,143
211	Pulaski County Special School District	164,737,829	3.734330%	2,987,936	25,246,410	-	-	28,234,346	2,284,838	-	-	5,543,276	7,828,114	18,271,581	(1,493,852)	16,777,729
212	North Little Rock School Distr	78,099,538	1.770385%	1,416,532	11,968,914	-	-	13,385,447	1,083,205	-	-	2,681,353	3,764,558	8,662,261	(647,599)	8,014,662
213	Forrest City School District	25,035,758	0.567519%	454,087	3,836,781	-	-	4,290,868	347,234	-	-	1,812,801	2,160,035	2,776,793	(398,645)	2,378,148
214	Bansite School District	11,406,058	0.258556%	206,878	1,748,002	-	598,767	2,553,646	158,197	-	-	158,197	1,265,081	147,992	1,117,073	1,413,073
215	Benton School District	37,867,593	0.858395%	686,824	5,803,286	-	1,523,716	8,013,826	525,206	-	-	525,206	4,200,011	373,437	4,573,449	4,573,449
216	Byant Public Schools	66,291,541	1.502718%	1,202,364	10,159,315	-	1,659,310	13,020,989	919,433	-	-	919,433	7,352,599	400,146	7,752,745	7,752,745
219	Lavaca Public Schools	6,796,595	0.154067%	123,273	1,041,592	-	-	1,164,866	94,266	-	-	182,974	277,240	753,831	(47,706)	706,125
220	Hartford School District	-	0.000000%	-	-	-	-	-	-	-	-	2,040,176	2,040,176	-	(445,960)	(445,960)
221	Greenwood School District	29,884,466	0.677431%	542,030	4,579,856	-	534,420	5,656,305	414,484	-	-	414,484	3,314,578	138,744	3,453,323	3,453,323
222	Mansfield School District	6,747,583	0.152956%	122,384	1,034,081	-	-	1,156,465	93,586	-	-	274,651	368,237	748,395	(71,940)	676,456
224	Dequeen Public Schools	19,722,101	0.447067%	357,710	3,022,452	-	173,689	3,553,851	273,537	-	-	583,016	856,552	2,187,439	(120,629)	2,066,810
227	Strong-Huttig School District	3,520,726	0.079809%	63,857	539,558	-	146,375	749,791	48,831	-	-	322,385	371,216	390,495	(55,727)	334,768
228	Junction City School District	5,071,827	0.114970%	91,990	777,268	-	7,269	876,528	70,344	-	-	130,605	200,949	562,532	(26,505)	536,027
230	Shirley School District	4,200,915	0.095228%	76,194	643,799	-	183,412	903,405	58,265	-	-	21,281	79,546	465,936	34,212	500,148
232	Prairie Grove School District	13,992,452	0.317185%	253,788	2,144,372	-	99,500	2,497,661	194,069	-	-	50,765	244,834	1,551,946	7,897	1,559,843
233	Fayetteville Public Schools	91,194,297	2.067222%	1,634,039	13,975,713	-	-	15,629,752	1,264,823	-	-	2,236,623	3,501,446	10,114,641	(582,559)	9,532,081
234	Farmington Public Schools	17,836,416	0.404322%	323,508	2,733,467	-	781,229	3,838,205	247,383	-	-	247,383	1,978,292	186,577	2,164,869	2,164,869
235	Elkins School District	8,976,632	0.203485%	162,814	1,375,687	-	550,799	2,089,300	124,502	-	-	682,543	807,045	995,626	902	996,528
237	Lincoln Consolidated School District	9,792,604	0.221982%	177,614	1,500,737	-	-	1,678,350	135,819	-	-	375,690	511,599	1,086,128	(93,990)	992,138
238	Greenland School District	7,406,438	0.167892%	134,334	1,135,052	-	183,961	1,453,347	102,724	-	-	76,656	179,380	821,471	33,297	854,768
239	Springdale Public Schools	200,455,020	4.549799%	3,635,757	30,720,143	-	7,163,792	41,519,692	2,780,219	-	-	2,780,219	22,233,084	1,820,603	24,053,687	24,053,687
240	West Fork School District	8,732,929	0.197961%	158,394	1,338,339	-	-	1,496,733	121,122	-	-	278,769	399,891	968,596	(66,530)	902,066
242	Mc Croy School District	5,295,118	0.120031%	96,400	811,488	-	50,463	957,991	73,441	-	-	107,150	180,591	587,298	(9,647)	577,651
245	Danville Public Schools	7,473,612	0.169414%	135,553	1,145,346	-	162,978	1,443,877	103,656	-	-	103,656	828,921	38,567	867,488	867,488
246	Dandanelle Public Schools	17,270,868	0.391502%	313,251	2,646,796	-	465,141	3,425,187	239,539	-	-	239,539	1,915,565	115,554	2,031,119	2,031,119
250	Cossatot River School District	9,388,369	0.212819%	170,282	1,438,787	-	168,523	1,777,591	130,212	-	-	130,212	1,041,293	38,099	1,079,392	1,079,392
251	South Pike County School District	6,120,031	0.138731%	111,002	937,907	-	116,334	1,165,243	84,882	-	-	58,603	143,485	678,792	9,437	688,228
330	Monticello School District	18,244,030	0.413562%	330,902	2,795,935	-	83,798	3,210,634	253,036	-	-	78,478	331,514	2,023,502	(3,062)	2,020,440
331	Mammoth Spring School District	3,840,988	0.087069%	69,666	588,639	-	33,632	691,937	53,273	-	-	48,099	101,371	426,016	(1,346)	424,670
333	Batesville School District	26,946,306	0.610828%	488,739	4,129,577	-	550,023	5,168,339	373,733	-	-	373,733	2,988,698	138,801	3,127,499	3,127,499
335	Hackett School District	7,755,987	0.175815%	140,674	1,188,621	-	1,986,441	3,315,736	107,572	-	-	42,573	150,145	860,240	421,617	1,281,857
336	Beebe Public School District	27,144,765	0.615326%	492,339	4,159,991	-	666,534	5,318,864	376,485	-	-	376,485	3,010,710	149,486	3,160,196	3,160,196
337	Bald Knob Public Schools	10,697,250	0.242489%	194,022	1,639,376	-	44,720	1,878,117	148,366	-	-	34,898	183,264	1,186,465	264	1,186,729
350	Fort Smith Public Schools	139,475,809	3.161682%	2,529,746	21,374,954	-	2,986,163	26,890,863	1,934,466	-	-	1,934,466	15,469,692	764,938	16,234,630	16,234,630
351	El Dorado Public Schools	32,586,017	0.738670%	591,030	4,993,874	-	757,892	6,342,795	451,953	-	-	544,828	996,781	3,614,216	17,153	3,631,369
360	Heber Springs School District	13,829,701	0.313496%	250,837	2,119,430	-	441,986	2,812,253	191,812	-	-	83,331	275,142	1,533,895	101,991	1,635,886
365	Barton-Lexa School District	6,955,138	0.157661%	126,149	1,065,889	-	241,398	1,433,436	96,465	-	-	96,465	771,416	58,894	830,310	830,310
375	Earle School District	6,155,209	0.139528%	111,640	943,298	-	-	1,054,939	85,370	-	-	443,642	529,012	682,693	(112,830)	569,863
376	West Memphis School District	48,201,266	1.092642%	874,252	7,386,943	-	1,323,472	9,584,666	668,529	-	-	768,060	1,436,589	5,346,151	79,801	5,425,952
384	Hamburg School District	15,758,654	0.357222%	285,823	2,415,046	-	304,862	3,005,731	218,565	-	-	367,848	586,413	1,747,841	2,665	1,750,506
385	Bentonville Public Schools	137,460,879	3.116007%	2,493,200	21,066,162	-	3,412,250	26,971,611	1,906,519	-	-	1,906,519	15,246,210	823,057	16,069,267	16,069,267
386	Paris School District	9,223,305	0.209077%	167,288	1,413,490	-	-	1,580,778	127,923	-	-	122,714	250,637	1,022,985	(27,178)	995,807
393	Coming School District	7,115,659	0.161300%	129,060	1,090,489	-	24,209	1,243,759	98,691	-	-	193,774	292,465	789,220	(47,402)	741,817
394	Jonesboro Public Schools	49,218,466	1.115700%	892,701	7,542,831	-	2,918,647	11,354,179	682,638	-	-	682,638	5,458,972	681,311	6,140,283	6,140,283
395	Sloan-Hendrix School District	5,275,490	0.119587%	95,684	808,480	-	71,734	975,898	73,169	-	-	46,191	119,359	585,121	3,085	588,206
396	Camden-Fairview School District	21,587,020	0.489341%	391,535	3,308,255	-	266,022	3,965,812	299,402	-	-	167,241	466,643	2,394,283	35,853	2,430,136
404	Lonocho School District	14,074,930	0.319055%	255,284	2,157,012	-	30,944	2,443,240	195,213	-	-	114,471	309,683	1,561,094	(16,550)	1,544,544
416	Crosssett School District	13,663,659	0.309732%	247,825	2,093,984	-	62,628	2,404,436	189,509	-	-	256,947	446,456	1,515,479	(56,199)	1,459,279
434	Riverview School District	12,465,573	0.282574%	226,095	1,910,375	-	-	2,136,469	172,892	-	-	374,312	547,204	1,382,595	(86,976)	1,295,619

## SCHEDULE OF PENSION AMOUNTS BY EMPLOYER AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

Employer ID	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
		Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions
443	Searcy School District	31,665,402	0.717801%	\$ 574,332	\$ 4,852,788	\$ -	\$ 205,500	\$ 5,632,620	\$ 439,185	\$ -	\$ -	\$ 439,185	\$ 3,512,107	\$ 50,513	\$ 3,562,621
451	Harrison School District	22,311,797	0.505771%	404,681	3,419,329	-	-	3,824,009	309,454	-	442,759	752,214	2,474,670	(118,614)	2,356,057
453	Harrisburg School District	12,192,476	0.276383%	221,141	1,868,522	-	341,746	2,431,409	169,104	-	7,671	176,775	1,352,305	72,440	1,424,746
458	Harmony Grove School District	8,424,590	0.190971%	152,801	1,291,086	-	23,383	1,467,270	116,845	-	106,690	223,535	934,397	(23,907)	910,491
463	Clarendon School District	5,333,433	0.120900%	96,735	817,360	-	67,926	982,021	73,972	-	9,595	83,567	591,548	16,375	607,922
471	Norfolk School District	4,211,064	0.095458%	76,378	645,354	-	74,218	795,950	58,406	-	28,671	87,076	467,062	13,925	480,987
479	Conway Public Schools	84,549,564	1.916597%	1,533,520	12,957,394	-	774,051	15,264,964	1,172,664	-	531,885	1,704,549	9,377,653	24,196	9,401,848
480	Charleston Public Schools	7,089,408	0.160705%	128,584	1,086,466	-	231,443	1,446,494	98,327	-	-	98,327	786,308	52,571	838,879
484	Harmony Grove School District	8,904,421	0.201848%	161,504	1,364,621	-	446,057	1,972,182	123,500	-	-	123,500	987,617	105,281	1,092,898
486	Palestine-Wheatley School Dist	5,040,932	0.114269%	91,430	772,533	-	210,884	1,074,848	69,915	-	-	69,915	559,105	53,395	612,500
493	Hazen School District	5,055,154	0.114592%	91,688	774,713	-	-	866,401	70,113	-	274,383	344,496	560,683	(61,446)	499,236
501	Maynard School District	3,723,187	0.084398%	67,529	570,586	-	-	638,115	51,639	-	196,115	247,754	412,950	(46,170)	366,780
502	West Side School District	4,185,018	0.094867%	75,906	641,363	-	184,282	901,550	58,044	-	-	58,044	464,173	45,482	509,655
503	Malvern School District	17,205,309	0.390015%	312,062	2,636,749	-	257,974	3,206,785	238,630	-	216,255	454,885	1,908,294	22,976	1,931,270
512	Gen Rose School District	7,592,528	0.172110%	137,710	1,163,571	-	1,301,280	105,305	-	-	-	129,662	842,111	34,965	807,655
513	Waldron Public Schools	14,036,194	0.318177%	254,582	2,151,075	-	362,733	2,768,390	194,676	-	152,960	347,636	1,556,798	37,517	1,594,315
515	Nashville School District	15,570,200	0.352950%	282,405	2,386,165	-	-	2,668,570	215,952	-	209,926	425,878	1,726,939	(48,347)	1,678,532
521	Hampton School District	4,988,262	0.113076%	90,475	764,461	-	-	854,936	69,185	-	163,939	233,124	553,264	(40,205)	513,059
530	Mountain View School District	13,685,781	0.310234%	248,226	2,097,374	-	-	2,345,600	189,816	-	447,818	637,633	1,517,932	(112,388)	1,405,544
531	Drew Central School District	8,088,057	0.183343%	146,697	1,239,511	-	502,431	1,888,640	112,178	-	-	112,178	897,071	115,942	1,013,013
535	Mayflower School District	9,253,447	0.209760%	167,835	1,418,110	-	138,930	1,724,874	128,341	-	-	128,341	1,026,328	30,875	1,057,203
536	Southside Bee Branch School District	5,634,361	0.127722%	102,193	863,477	-	311,988	1,277,659	78,146	-	78,146	78,146	624,924	73,051	697,975
538	Gentry Public Schools	12,798,994	0.290132%	232,142	1,961,472	-	224,484	2,418,098	177,516	-	179,376	356,892	1,419,576	187	1,419,763
539	Fordyce Public Schools	6,613,535	0.149918%	119,953	1,013,538	-	208,406	1,341,897	91,727	-	79,833	171,559	733,528	23,744	757,271
545	Newport Special School District	11,039,208	0.250240%	200,224	1,691,781	-	-	1,892,005	153,109	-	543,248	696,357	1,224,393	(128,484)	1,095,908
547	Decatur Public Schools	5,184,584	0.117526%	94,036	794,548	-	226,368	1,114,952	71,908	-	27,878	99,786	575,038	41,786	616,824
548	Scranton School District	3,425,867	0.077659%	62,137	525,021	-	87,893	675,051	47,515	-	-	47,515	379,973	20,156	400,130
552	Cedarvale Public School District	7,325,588	0.166059%	132,868	1,122,661	-	234,698	1,490,228	101,603	-	-	101,603	812,504	53,252	865,755
555	Concord School District	4,816,117	0.109173%	87,352	738,080	-	125,215	950,647	66,797	-	-	66,797	534,170	29,474	563,645
558	Pocahontas Public Schools	14,143,814	0.320617%	256,534	2,167,568	-	358,320	2,782,422	196,168	-	-	196,168	1,568,734	85,764	1,654,498
560	Van Buren School District	48,663,547	1.103121%	882,636	7,457,788	-	80,073	8,420,498	674,941	-	258,967	933,908	5,397,424	(52,944)	5,344,480
564	County Line Public Schools	3,521,368	0.079824%	63,869	539,657	-	14,902	618,428	48,840	-	85,192	134,032	390,566	(14,527)	376,039
565	Salem School District	6,017,325	0.136403%	109,139	922,167	-	140,368	1,171,675	83,458	-	24,032	107,490	667,400	24,077	691,477
566	Dierks Public Schools	4,639,618	0.105172%	84,151	711,031	-	203,641	998,823	64,349	-	-	64,349	514,594	50,482	565,077
568	Stephens School Dist	-	0.000000%	-	-	-	-	-	-	-	1,687,187	1,687,187	-	(458,699)	(458,699)
569	Pottsville School District	12,966,216	0.293922%	235,175	1,987,099	-	208,892	2,431,166	179,835	-	151,618	331,454	1,438,123	23,728	1,461,851
571	Piggott School District	6,319,608	0.143255%	114,622	968,493	-	289,029	1,372,144	87,650	-	231,177	318,827	700,927	179	701,106
583	Hector School District	4,596,397	0.104193%	83,367	704,407	-	25,222	812,996	63,750	-	280,984	344,734	509,801	(70,892)	438,909
586	Blytheville Public Schools	22,354,744	0.506745%	405,460	3,425,910	-	274,089	4,105,459	310,050	-	525,345	835,395	2,479,434	(83,055)	2,396,379
592	Bearden School District	4,437,009	0.100580%	80,476	679,981	-	127,226	887,683	61,539	-	-	61,539	492,122	29,130	521,252
593	Pine Bluff School District	39,063,414	0.885502%	708,514	5,986,548	-	-	6,695,062	541,792	-	2,070,886	2,612,678	4,332,644	(459,301)	3,873,343
597	Marmaduke School District	6,053,454	0.137222%	109,795	927,704	-	126,511	1,164,010	83,959	-	40,549	124,508	671,407	25,552	696,959
601	Foule School District	8,339,750	0.189048%	151,262	1,278,084	-	-	1,429,346	115,669	-	117,947	233,616	924,987	(26,099)	898,888
602	Horatio School District	6,703,061	0.151947%	121,577	1,027,258	-	103,898	1,252,732	92,968	-	130,874	223,843	743,457	(293)	743,164
606	England Public School District	6,065,339	0.137491%	110,010	929,526	-	9,015	1,048,550	84,123	-	46,655	130,779	672,725	(10,718)	662,007
607	Jasper School District	8,863,131	0.200912%	160,755	1,358,293	-	-	1,519,048	122,928	-	93,487	216,415	983,037	(21,464)	961,574
608	Trumann School District	12,314,692	0.279153%	223,358	1,887,252	-	198,134	2,308,744	170,799	-	-	170,799	1,365,860	53,755	1,419,615
622	Carlsle School District	5,310,378	0.120377%	96,317	813,826	-	2,100	912,243	73,653	-	48,211	121,864	588,990	(12,649)	576,341
623	Bradford School District	4,044,749	0.091688%	73,362	619,866	-	2,051	695,279	56,099	-	3,563	59,662	448,616	(219)	448,396
625	Huntsville School District	19,027,308	0.431317%	345,108	2,915,974	-	-	3,261,082	263,900	-	289,441	553,341	2,110,377	(65,565)	2,044,812

## SCHEDULE OF PENSION AMOUNTS BY EMPLOYER AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

Employer ID	Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense			
		Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportion Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense
626	Yellville-Summit Public School	5,753,224	0.130416%	\$ 104,349	\$ 881,693	\$ -	\$ 5,701	\$ 991,743	\$ 79,795	\$ -	\$ -	\$ 725,056	\$ 804,850	\$ 638,108	\$ (156,566)	\$ 481,542
629	Brookland Public Schools	16,187,031	0.366933%	293,593	2,480,696	-	606,299	3,380,587	224,507	-	-	224,507	1,795,354	150,194	1,945,548	
630	Brinkley Public Schools	4,606,152	0.104414%	83,544	705,902	-	-	789,446	63,885	-	269,256	333,141	510,882	(63,624)	447,259	
637	Bay School District	4,772,336	0.108181%	86,558	731,370	-	176,310	994,239	66,190	-	-	66,190	529,315	47,594	576,909	
645	Foreman Public Schools	3,924,020	0.088951%	71,172	601,364	-	-	672,536	54,424	-	-	95,744	150,168	435,225	(22,743)	412,482
651	Quitman Public Schools	4,891,612	0.110885%	88,722	749,650	-	87,747	926,118	67,844	-	-	339,457	407,301	542,544	(50,171)	492,273
656	Wynne Public Schools	23,226,696	0.526510%	421,275	3,559,539	-	191,327	4,172,140	322,144	-	-	134,036	456,180	2,576,145	22,787	2,598,931
657	Dumas Public Schools	12,086,234	0.273975%	219,214	1,852,240	-	-	2,071,455	167,631	-	-	478,618	646,249	1,340,522	(115,725)	1,224,797
658	Manila Public Schools	9,140,282	0.207195%	165,782	1,400,767	-	141,437	1,707,986	126,772	-	-	126,772	1,013,777	34,092	1,047,869	
662	Clinton Public Schools	12,547,284	0.284426%	227,577	1,922,897	-	1,039,096	3,189,570	174,025	-	1,124,461	1,298,487	1,391,658	37,286	1,428,944	
667	Greene County Tech School District	30,647,038	0.694717%	555,861	4,696,721	-	858,793	6,111,375	425,060	-	-	425,060	3,399,157	202,438	3,601,596	
674	Augusta Public Schools	4,117,555	0.093338%	74,682	631,024	-	-	705,706	57,109	-	-	923,886	980,995	456,691	(224,512)	232,179
675	Green Forest Public Schools	10,333,428	0.234241%	187,423	1,583,619	-	25,247	1,796,289	143,320	-	-	37,791	181,111	1,146,112	(1,377)	1,144,735
676	East End School District	4,964,163	0.112529%	90,038	760,768	-	194,803	1,045,609	68,851	-	-	68,851	550,591	47,229	597,820	
677	Dover School District	10,872,830	0.246469%	197,206	1,666,284	-	56,065	1,919,555	150,801	-	195,972	346,774	1,205,939	(41,053)	1,164,886	
682	Mountain Home Public Schools	30,177,671	0.684077%	547,348	4,624,790	-	570,938	5,743,076	418,550	-	-	418,550	3,347,098	131,932	3,479,031	
687	Star City School District	13,144,546	0.297965%	238,410	2,014,429	-	71,456	2,324,294	182,309	-	-	182,309	1,457,902	16,102	1,474,004	
693	Atkins Public Schools	8,517,996	0.193089%	154,495	1,305,400	-	98,187	1,558,083	118,141	-	-	118,141	944,757	25,832	970,589	
696	Des Arc School District	4,476,956	0.101485%	81,201	686,103	-	4,951	772,255	62,093	-	23,481	85,575	496,553	(3,775)	492,778	
698	Vilonia School District	27,168,178	0.615857%	492,763	4,163,579	-	623,666	5,280,008	376,810	-	-	376,810	3,013,306	157,716	3,171,022	
702	Nettleton Public Schools	30,460,859	0.690497%	552,485	4,668,189	-	574,669	5,795,342	422,478	-	-	422,478	3,378,508	147,218	3,525,726	
704	Omaha School District	3,672,365	0.083246%	66,608	562,797	-	-	629,405	50,934	-	16,341	67,275	407,313	(3,675)	403,638	
705	Cabot Public Schools	83,671,853	1.896700%	1,517,600	12,822,883	-	1,612,603	15,953,086	1,160,490	-	-	408,244	1,568,735	9,280,303	349,394	9,629,697
714	Marion School District	32,250,561	0.731066%	584,945	4,942,465	-	-	5,527,410	447,301	-	-	419,358	866,659	3,577,009	(107,649)	3,469,360
715	McGehee Public Schools	10,818,303	0.245233%	196,217	1,657,927	-	294,927	2,149,071	150,045	-	-	150,045	1,199,891	66,629	1,266,521	
719	Cave City School District	9,648,779	0.218722%	175,005	1,478,695	-	7,518	1,661,218	133,824	-	-	303,508	437,332	1,070,176	(80,876)	989,300
724	Pangburn School District	7,093,569	0.160799%	128,660	1,087,104	-	111,831	1,327,594	98,385	-	-	98,385	786,770	25,445	812,215	
727	Calico Rock School District	3,380,619	0.076633%	61,316	518,087	-	-	579,403	46,888	-	-	26,028	72,916	374,955	(6,665)	368,289
731	Dewitt School District	10,277,169	0.232966%	186,402	1,574,997	-	79,707	1,841,106	142,540	-	-	133,346	275,886	1,139,873	(18,871)	1,121,001
732	Hughes School District	-	0.000000%	-	-	-	33,162	33,162	-	-	2,341,234	2,341,234	-	(501,546)	(501,546)	
735	Alpena School District	3,981,585	0.090256%	72,216	610,186	-	64,075	746,477	55,223	-	-	55,223	441,610	17,387	458,997	
736	Magnet Cove School District	4,904,707	0.111181%	88,599	751,656	-	35,903	876,519	68,026	-	29,442	97,468	543,996	(175)	543,821	
746	Stuttgart School District	13,754,954	0.311802%	249,481	2,107,975	-	206,780	2,564,236	190,775	-	-	579,249	770,024	1,525,604	(112,388)	1,413,216
747	Valley Springs Public Schools	6,811,455	0.154404%	123,543	1,043,869	-	-	1,167,412	94,472	-	-	312,731	407,203	755,479	(77,401)	678,079
750	Ouachita Public Schools	3,527,300	0.079958%	63,976	540,566	-	-	604,542	48,922	-	-	79,578	128,500	391,224	(18,304)	372,920
753	Gosnell Public Schools	10,112,161	0.229226%	183,410	1,549,709	-	-	1,733,119	140,251	-	-	369,648	509,899	1,121,571	(98,071)	1,023,500
756	Mulberry-Pleasant View Bi-County Public S	3,423,238	0.077599%	62,089	524,618	-	11,389	598,097	47,479	-	-	51,377	98,856	379,682	(11,484)	368,198
757	Poyen School District	4,316,610	0.097850%	78,293	661,529	-	137,976	877,798	59,869	-	-	59,869	478,769	34,819	513,587	
765	Eureka Springs Public Schools	6,455,177	0.146328%	117,081	989,269	-	52,581	1,158,931	89,530	-	-	104,124	193,654	715,964	(8,411)	707,552
771	Southside School District	13,427,453	0.304378%	243,541	2,057,785	-	372,619	2,673,944	186,233	-	-	186,233	1,489,280	91,678	1,580,958	
779	Melbourne Public School District	6,928,871	0.157066%	125,673	1,061,864	-	255,414	1,442,950	96,100	-	-	96,100	768,502	67,091	835,593	
780	Wonderview School District	3,810,346	0.086374%	69,110	583,943	-	147,442	800,495	52,848	-	-	1,412	54,260	422,617	31,769	454,387
794	Viola School District	3,785,146	0.085803%	68,653	580,081	-	107,817	756,551	52,498	-	-	52,498	419,822	26,257	446,080	
795	Nemo Vista School District	4,701,337	0.106571%	85,271	720,490	-	136,102	941,862	65,205	-	-	65,205	521,440	31,233	552,673	
813	Blevins School District	4,550,607	0.103155%	82,537	697,390	-	111,121	891,048	63,115	-	77,266	140,381	504,722	3,226	507,948	
820	Parkers Chapel School District	5,745,245	0.130235%	104,205	880,471	-	328,973	1,313,648	79,684	-	-	79,684	637,223	78,275	715,497	
847	Rose Bud School District	6,934,972	0.157204%	125,783	1,062,799	-	176,899	1,365,481	96,185	-	-	96,185	769,179	46,035	815,214	
863	Valley View Public Schools	21,347,177	0.483905%	387,185	3,271,499	-	563,999	4,222,683	296,076	-	-	296,076	2,367,681	147,443	2,515,124	
872	Smackover-Norphlet School District	10,040,086	0.227592%	182,102	1,538,664	-	1,946,075	3,666,841	139,251	-	-	139,251	1,113,577	520,698	1,634,275	
873	Genoa Central School District	8,127,353	0.184233%	147,410	1,245,534	-	187,069	1,580,012	112,723	-	-	3,637	116,360	901,430	39,806	941,236

## SCHEDULE OF PENSION AMOUNTS BY EMPLOYER AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

Employer ID	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
		Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportion Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense	
876	Norphlet School Dist	-	0.000000%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,980,722	\$ 1,980,722	\$ -	\$ (538,503)	\$ (538,503)	
956	Bergman Public Schools	8,105,122	0.183729%	147,007	1,242,127	-	212,411	1,601,545	112,414	-	-	112,414	898,964	50,716	949,680	
957	Lead Hill School District	2,981,868	0.067594%	54,084	456,977	-	6,230	517,291	41,357	-	-	41,357	330,728	1,510	332,239	
958	Demott School District	4,251,350	0.096371%	77,109	651,528	-	7,275	735,912	58,964	-	-	191,406	250,370	471,530	431,768	
963	Gay-Perkins School District	3,588,722	0.081350%	65,091	549,979	-	33,504	648,573	49,774	-	-	178,000	227,864	398,036	368,308	
964	Mt. Vernon-Enola School Distri	3,991,145	0.090473%	72,389	611,651	-	67,365	751,406	55,355	-	-	65,299	120,654	442,670	446,745	
965	Mountain Pine School District	4,119,035	0.093372%	74,709	631,251	-	102,498	808,457	57,129	-	-	83,261	140,390	456,855	(284)	456,571
973	Ammorel School District	4,052,917	0.091873%	73,510	621,118	-	159,297	853,925	56,212	-	-	82,985	449,522	27,460	476,981	
987	White County Central Schools	5,855,539	0.132735%	106,205	897,373	-	83,272	1,086,850	81,214	-	-	3,355	84,569	649,456	17,247	666,703
990	Craighead County Sd Executive	-	0.000000%	-	-	-	6,154	6,154	-	-	-	46,409	46,409	-	(8,448)	(8,448)
1000	Lafayette County School District	6,090,053	0.138051%	110,458	933,313	-	40,937	1,084,708	84,466	-	-	131,794	216,260	675,467	(26,904)	648,563
1001	Cedar Ridge School District	8,506,587	0.192830%	154,288	1,303,652	-	269,103	1,727,043	117,982	-	-	61,152	179,135	943,492	59,826	1,003,318
1002	Cleveland County School District	7,408,854	0.167946%	134,378	1,135,422	-	20,317	1,290,117	102,757	-	-	14,680	117,437	821,739	2,322	824,061
1003	Deer Mt. Judea School District	4,245,341	0.096235%	77,000	650,607	-	78,518	806,125	58,881	-	-	87,921	470,864	15,014	485,878	
1004	Emerson-Taylor-Bradley School	9,346,877	0.211878%	169,529	1,432,428	-	325,965	1,927,922	129,637	-	-	129,637	1,036,691	82,650	1,119,341	
1005	Hillcrest School District	3,512,583	0.079624%	63,710	538,311	-	91,680	693,700	48,718	-	-	-	48,718	389,591	20,451	410,042
1006	Ouachita River School District	5,516,337	0.125046%	100,053	845,390	-	142,795	1,088,237	76,509	-	-	278,979	355,488	611,834	(44,707)	567,127
1008	Ozark Mountain School District	6,654,814	0.150853%	120,702	1,019,864	-	18,525	1,159,091	92,299	-	-	2,503	94,802	738,106	4,491	742,597
1009	Two Rivers School District	7,259,637	0.164564%	131,672	1,112,554	-	240,758	1,484,984	100,688	-	-	-	100,688	805,189	59,609	864,798
1010	Searcy County School District	7,825,564	0.177392%	141,936	1,199,284	-	26,066	1,367,286	108,537	-	-	170,907	279,444	867,957	(40,781)	827,177
1011	Lawrence County School District	7,166,340	0.162449%	129,980	1,098,256	-	108,492	1,336,728	99,394	-	-	983,840	1,083,233	794,841	(243,819)	551,022
1045	Highland Public School District	12,257,676	0.277861%	222,324	1,878,514	-	400,144	2,500,982	170,008	-	-	-	1,359,537	90,343	1,449,880	
1074	Cross County School District	5,177,877	0.117374%	93,914	793,520	-	-	887,434	71,815	-	-	296,349	368,164	574,294	(66,335)	507,960
1091	Westside Consolidated School District	12,928,205	0.293061%	234,486	1,981,274	-	-	2,215,760	179,308	-	-	364,431	543,740	1,433,907	(88,168)	1,345,739
1092	Pea Ridge School District	15,098,174	0.342290%	273,843	2,313,826	-	1,198,272	3,785,942	209,405	-	-	209,405	1,674,585	298,028	1,972,613	
1114	Rivercrest School District	9,616,570	0.217992%	174,421	1,473,759	-	82,904	1,731,084	133,377	-	-	172,576	305,954	1,066,603	(28,839)	1,037,764
1165	Caddo Hills School District	4,685,355	0.106209%	84,981	718,040	-	44,197	847,218	64,984	-	-	261,695	326,679	519,667	(61,509)	458,158
1293	South Conway County School District	17,599,079	0.398942%	319,204	2,697,095	-	414,432	3,430,731	244,091	-	-	244,091	1,951,968	91,371	2,043,339	
1307	Southwest Arkansas Education Co-Op	3,163,265	0.071706%	57,374	484,777	-	140,940	683,091	43,873	-	-	-	43,873	350,847	34,022	384,870
1308	Southeast Arkansas Education Service Co-	10,438,869	0.236632%	189,335	1,599,778	-	408,354	2,197,467	144,782	-	-	13,152	157,934	1,157,807	108,152	1,265,959
1321	Westside School District	5,451,980	0.123587%	98,885	835,527	-	-	934,413	75,616	-	-	99,337	174,953	604,696	(21,936)	582,760
1330	Gay Fenter Education Service Co-Op	3,209,759	0.072760%	58,217	491,902	-	-	550,119	44,518	-	-	274,605	319,123	356,004	(61,218)	294,786
1332	Northeast Arkansas Education Service C	4,207,009	0.095366%	76,305	644,733	-	125,048	846,085	58,349	-	-	-	58,349	466,612	33,183	499,796
1333	Buffalo Island Central School District	6,463,323	0.146513%	117,229	990,517	-	-	1,107,746	89,643	-	-	105,674	195,317	716,867	(23,903)	692,964
1335	Rector School District	4,867,394	0.110336%	88,282	745,938	-	128,146	962,366	67,509	-	-	67,509	539,858	28,009	567,867	
1336	Ozarks Unlimited Resource Educational Ser	5,544,790	0.125691%	100,569	849,750	-	78,463	1,028,782	76,904	-	-	114,791	191,694	614,990	(14,098)	600,892
1337	Northeast Arkansas Education Co-Op	4,836,892	0.109644%	87,729	741,264	-	303,938	1,132,931	67,085	-	-	157,683	224,769	536,475	23,411	559,886
1338	Dawson Education Service Co-Op	9,848,652	0.223252%	178,630	1,509,326	-	-	1,687,956	136,596	-	-	381,346	517,943	1,092,344	(102,252)	990,092
1339	Arch Ford Education Service Co-Op	15,206,794	0.344712%	275,814	2,330,472	-	2,185,142	4,791,428	210,911	-	-	210,911	1,686,632	524,033	2,210,665	
1342	Westem Yell County School District	3,740,239	0.084785%	67,839	573,199	-	41,506	682,544	51,875	-	-	1,667	53,542	414,841	8,598	423,440
1343	Nevada School District	3,737,068	0.084713%	67,781	572,713	-	118,300	758,794	51,831	-	-	6,858	58,689	414,490	23,934	438,423
1344	Paragould School District	24,902,155	0.564900%	451,663	3,816,306	-	961,514	5,229,484	345,381	-	-	345,381	2,761,795	219,844	2,981,619	
1345	Wilbur D Mills Education Service Co-Op	4,334,879	0.098264%	78,624	664,329	-	113,809	856,762	60,123	-	-	-	60,123	480,795	28,073	508,868
1346	Izard County Consolidated School District	4,650,694	0.105243%	84,352	712,728	-	47,509	844,590	64,503	-	-	13,778	78,281	515,823	6,615	522,437
1347	Midland School District	4,585,517	0.103946%	83,170	702,740	-	108,756	894,666	63,599	-	-	93,366	156,965	508,594	(1,667)	506,927
1348	Riverside School District	6,757,577	0.153183%	122,566	1,035,613	-	87,609	1,245,788	93,725	-	-	104,438	198,163	749,504	(9,289)	740,215
1349	Arkansas River Education Service Co-Op	5,038,420	0.114213%	91,384	772,148	-	84,139	947,672	69,881	-	-	39,975	109,855	588,827	14,158	572,984
1350	Great Rivers Education Service Co-Op	3,698,120	0.083830%	67,075	566,744	-	633,819	51,291	-	-	-	316,003	667,295	410,170	(83,790)	326,380
1351	Northwest Arkansas Education Service Co-	4,088,903	0.092689%	74,163	626,633	-	170,332	871,127	56,711	-	-	31,009	87,720	453,513	28,715	482,227
1353	Dequeen-Mena Education Service	7,419,337	0.168184%	134,568	1,137,029	-	17,328	1,288,925	102,903	-	-	15,831	118,734	822,902	1,259	824,160



## SCHEDULE OF PENSION AMOUNTS BY EMPLOYER AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

Employer ID	Employer	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense		
		Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense
1354	Crowley S Ridge Educational Service Co-Op	5,199,925	0.117874%	\$ 94,314	\$ 796,899	\$ -	\$ 604,454	\$ 1,495,667	\$ 72,121	\$ -	\$ -	\$ 72,121	\$ 576,740	\$ 147,754	\$ 724,494	
1355	South Central Service Co-Op	3,468,924	0.078635%	62,918	531,620	-	118,355	712,893	48,112	-	19,496	67,608	384,749	20,510	405,259	
1359	Conway Vocational Center	2,475,085	0.056106%	44,892	379,312	-	71,241	495,445	34,328	-	26,634	60,962	274,519	13,560	288,080	
1362	Jonesboro Vocational Center	1,409,026	0.031940%	25,556	215,936	-	26,834	268,327	19,543	-	8,655	28,198	156,279	3,499	159,778	
1363	Monticello Vocational Center	786,479	0.017828%	14,265	120,530	-	43,115	177,909	10,908	-	10,908	87,231	11,637	98,868		
1364	East Pointset County School District	5,766,981	0.130728%	104,599	883,802	-	-	988,400	79,985	-	217,218	297,203	639,634	(56,590)	583,043	
1365	North Central Career Center	240,754	0.005457%	4,367	36,896	-	-	41,263	3,339	-	155,935	159,275	26,703	(42,213)	(15,510)	
1366	River Valley Career Academy	490,879	0.011127%	8,903	75,228	-	37,665	121,796	6,808	-	8,502	15,310	54,445	8,386	62,831	
1371	Metropolitan Vocational Center	1,832,929	0.041549%	33,245	280,900	-	154,916	469,061	25,422	-	123,973	149,395	203,296	15,082	218,378	
1372	Texasarkana Career And Technological Center	803,554	0.018215%	14,574	123,146	-	17,176	154,896	11,145	-	6,761	17,906	89,125	3,195	92,320	
1373	Warren Vocational Center	1,010,686	0.022911%	18,331	154,890	-	-	173,221	14,018	-	139,884	153,902	112,098	(30,758)	81,340	
1991	Centerpoint School District	7,451,182	0.168906%	135,146	1,141,909	-	180,870	1,457,925	103,344	-	170,422	273,767	826,434	(6,800)	819,544	
2000	Arkansas Arts Academy Charter	4,859,430	0.110155%	88,138	744,718	-	235,615	1,068,470	67,398	-	-	67,398	538,974	62,275	601,250	
2001	Academics Plus Charter School	4,805,094	0.108923%	87,153	736,391	-	595,586	1,419,129	66,644	-	-	66,644	532,948	146,924	679,872	
2002	Kipp Delta College Preparatory Charter	13,724,598	0.311114%	248,930	2,103,323	-	1,838,274	4,190,527	190,354	-	-	190,354	1,522,237	432,161	1,954,398	
2003	Imboden Area Charter School	458,280	0.010388%	8,312	70,232	-	5,763	84,307	6,356	-	3,943	10,299	50,829	185	51,014	
2006	Haas Hall Academy Charter - Fayetteville	2,005,618	0.045464%	36,377	307,365	-	290,446	634,188	27,817	-	7,888	35,705	222,449	61,194	283,643	
2007	Lisa Academy Charter	8,455,172	0.191665%	153,356	1,295,772	-	2,475,522	3,924,651	117,269	-	-	117,269	937,789	664,779	1,602,568	
2008	Arkansas Virtual Academy Charter	3,536,395	0.080164%	64,141	541,960	-	1,210,305	1,816,407	49,048	-	-	49,048	392,233	294,313	686,546	
2012	Covenant Keepers Charter School	1,004,467	0.022770%	18,219	153,937	-	-	172,155	13,932	-	147,304	161,235	111,409	(38,558)	72,850	
2016	E-Step Public Charter School	8,872,155	0.201117%	160,919	1,359,676	-	246,481	1,767,076	123,053	-	-	33,122	156,175	984,038	1,028,784	
2017	Lisa Academy-North Little Rock	-	0.000000%	-	-	-	-	-	-	-	-	1,909,572	-	(519,159)	(519,159)	
2019	Little Rock Preparatory Academy	2,324,083	0.052683%	42,153	356,170	-	148,353	546,677	32,234	-	-	32,234	257,771	33,793	291,564	
2020	Jacksonville Lighthouse Charter School	5,816,491	0.131850%	105,497	891,389	-	565,218	1,562,104	80,672	-	-	80,672	645,125	150,244	795,369	
2022	Pine Bluff Lighthouse Charter School	1,796,272	0.040718%	32,580	275,282	-	207,644	515,507	24,913	-	-	24,913	199,230	54,305	253,535	
2023	Sia Tech Little Rock Charter	678,131	0.015372%	12,300	103,925	-	18,461	134,686	9,405	-	3,466	12,871	75,214	4,263	79,477	
2024	Northwest Arkansas Classical Academy Ch	2,931,044	0.066442%	53,162	449,189	-	443,387	945,737	40,652	-	-	40,652	325,091	119,637	444,728	
2025	Premier High School Of Little Rock Charter	732,796	0.016611%	13,291	112,302	-	115,085	240,679	10,164	-	54,610	64,774	81,277	10,250	91,527	
2026	Quest Middle Charter School - Pine Bluff	681,746	0.015454%	12,365	104,479	-	96,797	213,642	9,456	-	-	9,456	75,615	23,411	99,025	
2027	Evatt Academy Charter School	1,083,460	0.024560%	19,651	166,042	-	666,396	852,089	15,027	-	-	15,027	120,170	163,256	283,426	
2028	Quest Middle Charter School - West Little I	1,127,635	0.025562%	20,453	172,812	-	669,807	863,072	15,640	-	-	15,640	125,069	171,087	296,157	
2029	Capital City Lighthouse Charter School	1,419,748	0.032183%	25,751	217,579	-	961,067	1,204,397	19,691	-	-	19,691	157,469	209,584	367,052	
2030	Ozark Montessori Academy Charter - Spring	926,849	0.021010%	16,811	142,042	-	627,410	786,262	12,855	-	-	12,855	102,800	136,822	239,621	
2031	Rockbridge Montessori Charter School	681,057	0.015438%	12,353	104,373	-	461,026	577,752	9,446	-	-	9,446	75,538	100,538	176,076	
2032	Haas Hall Academy - Bentonville Charter	1,517,474	0.034399%	27,523	232,556	-	1,027,220	1,287,299	21,047	-	-	21,047	168,308	224,010	392,318	
4857	Arkansas Activities Association	1,452,559	0.032927%	26,346	222,608	-	49,353	298,306	20,146	-	-	20,146	161,108	11,800	172,907	
6864	Arkansas Easter Seals	339,084	0.007686%	6,150	51,965	-	-	58,115	4,703	-	117,240	121,943	37,609	(30,549)	7,060	
6870	Arkansas School Boards Association	72,432	0.001642%	1,314	11,100	-	3,445	15,859	1,005	-	294	1,299	8,034	671	8,705	
6873	First Student	84,146	0.001907%	1,526	12,896	-	48,709	63,131	1,167	-	-	1,167	9,333	12,830	22,163	
6875	Arkansas Association Educational Adminis	509,126	0.011541%	9,234	78,025	-	80,999	168,257	7,061	-	598	7,660	56,469	21,891	78,360	
9492	Boston Mountain Educational Co-Op	2,931,419	0.066450%	53,169	449,246	-	102,290	604,704	40,657	-	-	40,657	325,133	23,014	348,146	
1-005	University Of Arkansas - Monticello	1,791,904	0.040619%	32,501	274,613	-	-	307,114	24,853	-	289,224	314,077	198,746	(72,555)	126,191	
1-006	University Of Arkansas - Pine Bluff	192,682	0.004368%	3,495	29,529	-	-	33,024	2,672	-	98,112	100,784	21,371	(24,277)	(2,906)	
1-008	Arkansas School For The Blind	5,821,145	0.131956%	105,581	892,102	-	410,484	1,408,167	80,737	-	-	80,737	645,641	94,286	739,927	
1-016	Arkansas School For The Deaf	8,219,415	0.186320%	149,080	1,259,642	-	-	1,408,722	114,000	-	-	706,462	820,461	911,640	(160,427)	751,213
1-017	Arkansas Department Of Education	32,009,055	0.725992%	580,565	4,905,453	-	561,131	6,047,149	443,951	-	-	993,965	1,437,916	3,550,223	(64,202)	3,486,021
1-025	Henderson State University	1,916,598	0.043446%	34,762	293,723	-	-	328,485	26,582	-	852,581	879,164	212,576	(217,639)	(5,063)	
1-028	Arkansas State University- Beebe	3,248,812	0.073645%	58,925	497,887	-	-	556,812	45,060	-	-	209,920	360,336	(53,411)	306,924	
1-029	Arkansas State University- Newport	1,665,876	0.037763%	30,215	255,299	-	4,774	290,288	23,105	-	-	53,876	76,981	184,767	(10,451)	174,316
1-045	Arkansas Tech University	6,009,569	0.136227%	108,999	920,979	-	-	1,029,978	83,350	-	-	92,132	175,482	666,540	(21,264)	645,276

## SCHEDULE OF PENSION AMOUNTS BY EMPLOYER AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

Employer ID	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense						
		Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense			
1-051	Southern Arkansas University	4,225,903	0.095794%	\$ 76,647	\$ 647,628	\$ -	\$ 67,577	\$ 791,852	\$ 58,611	\$ -	\$ -	\$ 142,559	\$ 201,170	\$ 468,708	\$ (24,021)	\$ 444,687		
1-052	Arkansas State University- Mt. Home	306,293	0.006943%	5,555	46,940	-	-	52,495	4,248	-	-	183,425	187,674	33,972	(47,036)	(13,064)		
1-053	Arkansas State University	8,034,474	0.182128%	145,725	1,231,300	-	-	1,377,025	111,434	-	-	1,037,607	1,149,041	891,128	(255,546)	635,582		
1-054	University Of Central Arkansas	14,509,308	0.328902%	263,163	2,223,581	-	-	2,486,744	201,237	-	-	933,464	1,134,702	1,609,272	(229,179)	1,380,093		
1-115	Arkansas Department Of Career Education (	14,004,527	0.317459%	254,007	2,146,223	-	-	1,221,335	3,621,565	194,236	-	-	194,236	1,553,285	307,700	1,860,985		
1-197	Southeast Arkansas College	3,545,040	0.080360%	64,298	543,285	-	-	260,894	868,477	49,168	-	-	49,168	393,191	68,490	461,681		
1-202	Arkansas Teacher Retirement System	6,278,261	0.142318%	113,872	962,156	-	-	110,042	1,186,071	87,077	-	-	11,434	98,510	696,341	27,424	723,765	
1-220	U Of A Community College - Morrilton	2,738,560	0.062079%	49,671	419,690	-	-	58,494	527,854	37,983	-	-	124,710	162,693	303,742	(11,293)	292,449	
1-224	Arkansas Educational Tv Network	6,422,468	0.145587%	116,488	984,256	-	-	214,969	1,315,713	89,077	-	-	-	89,077	712,336	51,784	764,120	
1-249	U Of A Community College - Hope	1,298,810	0.029442%	23,557	199,045	-	-	-	222,602	18,014	-	-	-	233,404	144,055	(59,731)	84,324	
1-254	Phillips Community College -U Of A	360,673	0.008176%	6,542	55,274	-	-	85,299	147,114	5,002	-	-	406,473	411,475	40,003	(65,451)	(25,447)	
1-256	University Of Arkansas - Fort Smith	1,068,906	0.024230%	19,387	163,812	-	-	-	183,199	14,825	-	-	301,167	315,992	188,156	(71,429)	47,127	
1-268	Southern Arkansas University Tech	2,771,130	0.062817%	50,261	424,681	-	-	-	474,943	38,434	-	-	504,375	542,809	307,355	(121,279)	186,075	
1-274	Crowleys Ridge Technical Institute	684,408	0.015514%	12,413	104,887	-	-	-	117,300	9,492	-	-	162,281	171,774	75,910	(38,406)	37,504	
1-290	Pulaski Technical College	8,800,184	0.199485%	159,614	1,348,646	-	-	-	1,508,260	122,055	-	-	395,435	517,490	976,056	(96,286)	879,770	
1-291	College Of The Ouachitas	2,219,391	0.050310%	40,254	340,126	-	-	-	380,380	30,782	-	-	399,220	430,002	246,159	(96,517)	149,242	
1-294	Arkansas Department Of Career Education (	4,680,779	0.106105%	84,898	717,339	-	-	-	802,237	64,920	-	-	493,276	558,196	519,160	(124,036)	395,123	
1-295	Black River Technical College	1,875,607	0.042517%	34,019	287,441	-	-	-	321,460	26,014	-	-	63,397	89,411	208,029	(15,419)	192,610	
1-314	Ozarka College	1,162,730	0.026357%	21,089	178,191	-	-	14,672	213,952	16,127	-	-	178,275	194,401	128,962	(34,888)	94,074	
1-315	Rich Mountain Community College	1,840,738	0.041726%	33,386	282,097	-	-	-	315,483	25,530	-	-	74,984	100,514	204,162	(19,383)	184,779	
1-318	U Of A Community College - Batesville	1,896,476	0.042990%	34,397	290,639	-	-	-	325,036	26,303	-	-	101,509	127,813	210,344	(23,744)	186,600	
1-320	Phillips Community College - Dewitt	160,147	0.003630%	2,905	24,543	-	-	517	27,965	2,221	-	-	1,236	3,458	17,762	(129)	17,633	
1-321	Northwest Technical Institute	1,529,938	0.034681%	27,749	234,466	-	-	-	59,765	321,980	21,220	-	-	16,702	37,921	169,690	12,606	182,296
1-327	Cossatot Community College - U Of A	1,821,580	0.041292%	33,039	279,161	-	-	-	312,200	25,264	-	-	165,059	190,323	202,037	(40,440)	161,597	
1-328	Arkansas Correctional School	7,782,776	0.176422%	141,160	1,192,726	-	-	280,284	1,614,170	107,944	-	-	16,055	123,998	863,212	56,758	919,969	
1-329	North Arkansas College	5,543,614	0.125664%	100,547	849,570	-	-	-	950,118	76,887	-	-	468,279	545,166	614,859	(116,837)	498,022	
1-330	National Park Community College	2,874,624	0.065163%	52,139	440,542	-	-	-	492,681	39,870	-	-	500,497	540,366	318,833	(128,822)	190,011	
1-331	East Arkansas Community College	1,830,084	0.041485%	33,193	280,464	-	-	28,052	341,710	25,382	-	-	9,191	34,573	202,980	5,622	208,603	
1-335	Arkansas Northeastern College	3,513,185	0.079638%	63,720	538,403	-	-	208,795	810,918	48,726	-	-	48,726	389,658	51,248	(440,906)	440,906	
1-344	South Arkansas Community College	2,609,650	0.059156%	47,333	399,934	-	-	-	447,267	36,195	-	-	505,388	541,582	289,444	(118,923)	170,521	
1-364	Arkansas State University- Mid South Cc	797,752	0.018084%	14,469	122,257	-	-	-	136,726	11,064	-	-	319,510	330,574	88,481	(70,522)	17,960	
1-386	Riverside Vocational Technical School	889,602	0.020166%	16,135	136,333	-	-	98,714	251,182	12,338	-	-	30,636	42,974	98,669	13,198	111,866	
1-388	Northwest Arkansas Community College	4,779,459	0.108342%	86,688	732,462	-	-	-	819,149	66,289	-	-	320,326	386,615	530,105	(86,620)	443,485	
1-389	University Of Arkansas - Fayetteville	1,517,284	0.034394%	27,520	232,527	-	-	-	260,047	21,044	-	-	403,117	424,161	168,287	(103,162)	65,124	
1-390	University Of Arkansas - Little Rock	613,093	0.013898%	11,120	93,958	-	-	-	105,078	8,503	-	-	33,736	42,239	68,000	(7,735)	60,265	
1-391	Arkansas Department Of Higher Education	498,082	0.011291%	9,034	76,332	-	-	18,412	103,778	6,908	-	-	1,719	8,627	55,244	3,548	58,792	
1-392	South Arkansas Developmental Center	5,062,477	0.114758%	91,821	775,835	-	-	-	1,083,230	70,214	-	-	-	70,214	561,495	52,009	613,504	
1-399	Arkansas School For Math, Sciences & Art	1,085,976	0.024617%	19,697	166,428	-	-	-	186,125	15,062	-	-	343,740	358,802	120,449	(88,150)	32,299	
1-400	University Of Arkansas For Medical Scienc	450,267	0.010207%	8,167	69,004	-	-	16,076	93,247	6,245	-	-	-	6,245	49,941	3,778	53,719	
1-401	Arkansas Economic Development Commis	92,791	0.002103%	1,683	14,220	-	-	-	15,903	1,287	-	-	-	66,062	67,349	10,292	(15,348)	(5,057)
1-402	University Of Arkansas Cooperative Extens	363,141	0.008232%	6,586	55,652	-	-	-	62,239	5,037	-	-	-	96,513	101,550	40,277	(23,831)	16,446
1-403	Dhs-Division Of Youth Services	400,939	0.009089%	7,272	61,445	-	-	-	68,717	5,561	-	-	-	65,487	71,048	44,469	(15,993)	28,476
<b>TOTAL</b>		<b>4,411,442,759</b>	<b>100.000000%</b>	<b>\$ 80,012,643</b>	<b>\$ 676,062,650</b>	<b>\$ -</b>	<b>\$ 89,014,024</b>	<b>\$ 845,089,317</b>	<b>\$ 61,184,691</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 89,244,071</b>	<b>\$ 150,428,762</b>	<b>\$ 489,286,716</b>	<b>\$ (50,167)</b>	<b>\$ 489,236,549</b>		

Note: Total may not add to ATRS collective amounts due to rounding.

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**SECTION D**

SCHEDULE OF DEFERRED RESOURCES BY EMPLOYER BY  
YEAR

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## SCHEDULE OF DEFERRED RESOURCES BY EMPLOYER BY YEAR AS OF JUNE 30, 2016

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows						
			2017	2018	2019	2020	2021	Thereafter	Total
106	Cotter Public Schools	0.122818%	\$ 81,154	\$ 81,154	\$ 434,848	\$ 309,221	\$ 5,594	\$ -	\$ 911,971
108	Rogers Public Schools	2.980460%	2,118,710	2,118,710	10,701,896	7,489,116	(75,520)	-	22,352,912
109	Gravette School District	0.352042%	323,503	323,503	1,337,320	953,311	25,738	-	2,963,375
110	Siloam Springs School District	0.778129%	626,203	626,203	2,867,075	2,046,825	56,789	-	6,223,096
111	Hermitage Public School District	0.087352%	40,853	40,853	292,412	197,388	(16,224)	-	555,282
113	Warren School District	0.280460%	29,242	29,242	836,915	565,828	(49,896)	-	1,411,331
115	Berryville Public Schools	0.357026%	265,126	265,126	1,293,295	921,344	21,068	-	2,765,959
116	Lakeside School District	0.228822%	(40,428)	(40,428)	618,539	399,459	(74,541)	-	862,599
117	Gardon Public Schools	0.162818%	140,394	140,394	609,280	431,992	7,074	-	1,329,135
119	Arkadelphia Public Schools	0.378742%	169,778	169,778	1,260,485	873,096	(29,853)	-	2,443,284
121	Woodlawn School District	0.090539%	39,174	39,174	299,910	212,107	779	-	591,144
123	Magnolia School District	0.548280%	291,181	291,181	1,870,129	1,331,068	22,932	-	3,806,492
125	Alma School District	0.574655%	309,119	309,119	1,964,022	1,370,364	(25,827)	-	3,926,797
126	Mountainburg Public Schools	0.132020%	60,151	60,151	440,345	313,491	5,050	-	879,188
129	Greenbrier Public Schools	0.606647%	410,446	410,446	2,157,479	1,515,914	(5,043)	-	4,489,243
130	Ozark Public Schools	0.336340%	157,613	157,613	1,126,210	791,472	(5,613)	-	2,227,295
131	Cutter Moming Star Public Schools	0.092160%	17,735	17,735	283,138	195,955	(8,187)	-	506,377
132	Lakeside School District	0.564965%	475,651	475,651	2,102,647	1,513,182	64,594	-	4,631,724
133	Fountain Lake School District	0.272764%	218,685	218,685	1,004,196	700,351	(10,265)	-	2,131,652
134	Hot Springs School District	0.799975%	(120,676)	(120,676)	2,183,108	1,443,750	(200,171)	-	3,185,334
135	Jessieville Public School District	0.168235%	123,850	123,850	608,337	446,086	32,983	-	1,335,107
136	Lake Hamilton School District	0.781105%	567,738	567,738	2,817,180	2,022,848	74,242	-	6,049,746
139	Sheridan School District	0.689711%	463,403	463,403	2,449,645	1,712,304	(22,065)	-	5,066,690
141	Hope Public Schools	0.467123%	152,196	152,196	1,497,426	1,050,548	(14,065)	-	2,838,300
143	Spring Hill School District	0.082193%	(12,607)	(12,607)	224,093	121,782	(68,633)	-	252,028
144	Bismarck School District	0.175360%	101,614	101,614	606,618	430,594	5,727	-	1,246,166
145	Mineral Springs School District	0.124086%	244,226	244,226	601,571	438,628	35,110	-	1,563,761
150	Jackson County School District	0.160480%	157,669	157,669	619,823	458,079	41,922	-	1,435,162
153	White Hall School District	0.534238%	348,873	348,873	1,887,381	1,334,194	9,665	-	3,928,985
154	Watson Chapel School District	0.477190%	108,065	108,065	1,482,285	1,053,977	9,186	-	2,761,578
159	Dollarway School District	0.278834%	145,320	145,320	948,312	611,061	(104,792)	-	1,745,221
161	Clarksville School District	0.500650%	362,431	362,431	1,804,214	1,268,313	(1,989)	-	3,795,399
163	Lamar School District	0.208576%	170,302	170,302	770,963	544,548	4,740	-	1,660,856
165	Hoxie Public Schools	0.165891%	124,296	124,296	602,031	423,069	(729)	-	1,272,963
172	Lee County School District	0.174753%	(191,365)	(191,365)	311,891	179,884	(86,663)	-	22,381
178	Ashdown School District	0.261516%	42,004	42,004	795,122	535,829	(49,754)	-	1,365,205
180	Booneville School District	0.230897%	30,735	30,735	695,676	469,581	(42,481)	-	1,184,247
181	Magazine School District	0.107176%	94,043	94,043	402,691	288,729	10,593	-	890,100
182	Flippin School District	0.165178%	117,803	117,803	593,486	422,826	9,494	-	1,261,412
184	Texarkana School District	0.864558%	217,602	217,602	2,707,373	1,849,185	(120,153)	-	4,871,610
185	Osceola School District	0.258264%	147,545	147,545	891,300	649,085	38,187	-	1,873,662
186	Mount Ida Public Schools	0.088786%	53,935	53,935	309,623	217,796	(566)	-	634,723
188	Prescott Public Schools	0.172188%	84,675	84,675	580,547	408,719	(1,376)	-	1,157,241
192	Perryville School District	0.172838%	123,002	123,002	620,745	438,083	2,339	-	1,307,172
195	Marvell - Elaine School District	0.110633%	(177,179)	(177,179)	141,424	64,967	(74,728)	-	(222,695)
196	Helena-West Helena Schools	0.322968%	(144,492)	(144,492)	785,597	458,615	(188,737)	-	766,490
197	Kirby School District	0.064966%	22,077	22,077	209,169	140,973	(12,424)	-	381,872
203	Marked Tree School District	0.098493%	12,386	12,386	296,027	193,301	(29,975)	-	484,125
208	Mena Public Schools	0.317902%	146,196	146,196	1,061,696	756,416	13,282	-	2,123,785
209	Russellville School District	1.069774%	550,091	550,091	3,630,847	2,514,021	(84,182)	-	7,160,868

## SCHEDULE OF DEFERRED RESOURCES BY EMPLOYER BY YEAR AS OF JUNE 30, 2016

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows						
			2017	2018	2019	2020	2021	Thereafter	Total
210	Little Rock School District	6.209399%	\$ 828,197	\$ 828,197	\$ 18,710,143	\$ 12,651,510	\$ (1,102,076)	\$ -	\$ 31,915,971
211	Pulaski County Special School District	3.734330%	586,881	586,881	11,341,076	7,982,817	(91,423)	-	20,406,232
212	North Little Rock School Distr	1.770385%	338,843	338,843	5,437,233	3,727,638	(221,667)	-	9,620,889
213	Forrest City School District	0.567519%	(82,429)	(82,429)	1,551,922	976,518	(232,749)	-	2,130,833
214	Bausite School District	0.258556%	292,057	292,057	1,036,652	743,720	30,964	-	2,395,449
215	Benton School District	0.858395%	851,726	851,726	3,323,748	2,378,332	83,087	-	7,488,620
216	Bryant Public Schools	1.502718%	1,237,446	1,237,446	5,565,002	3,964,832	96,829	-	12,101,555
219	Lavaca Public Schools	0.154067%	38,139	38,139	481,825	336,842	(7,319)	-	887,626
220	Hartford School District	0.000000%	(445,960)	(445,960)	(445,960)	(444,251)	(258,045)	-	(2,040,176)
221	Greenwood School District	0.677431%	516,202	516,202	2,467,080	1,737,687	4,651	-	5,241,822
222	Mansfield School District	0.152956%	13,286	13,286	453,773	316,825	(8,941)	-	788,229
224	Dequeen Public Schools	0.447067%	128,473	128,473	1,415,945	1,009,419	14,990	-	2,697,299
227	Strong-Huttig School District	0.079809%	(11,258)	(11,258)	218,577	165,105	17,409	-	378,575
228	Junction City School District	0.114970%	37,555	37,555	368,647	250,350	(18,528)	-	675,579
230	Shirley School District	0.095228%	87,272	87,272	361,510	265,915	21,891	-	823,859
232	Prairie Grove School District	0.317185%	184,629	184,629	1,098,066	777,897	7,605	-	2,252,826
233	Fayetteville Public Schools	2.067222%	569,276	569,276	6,522,501	4,561,071	(93,819)	-	12,128,306
234	Farmington Public Schools	0.404322%	411,861	411,861	1,576,234	1,136,084	54,781	-	3,990,822
235	Elkins School District	0.203485%	114,282	114,282	700,283	443,845	(90,436)	-	1,282,255
237	Lincoln Consolidated School District	0.221982%	29,696	29,696	668,964	461,401	(22,915)	-	1,166,841
238	Greenland School District	0.167892%	126,845	126,845	610,342	422,426	(12,490)	-	1,273,967
239	Springdale Public Schools	4.543979%	4,352,464	4,352,464	17,438,302	12,367,786	228,457	-	38,739,473
240	West Fork School District	0.197961%	43,772	43,772	613,863	420,599	(25,164)	-	1,096,842
242	Mc Croy School District	0.120031%	57,233	57,233	402,902	275,646	(15,614)	-	777,400
245	Danville Public Schools	0.169414%	132,963	132,963	620,845	442,545	10,906	-	1,340,221
246	Dardanelle Public Schools	0.391502%	333,695	333,695	1,461,149	1,037,522	19,589	-	3,185,648
250	Cossatot River School District	0.212819%	156,679	156,679	769,558	549,565	14,897	-	1,647,379
251	South Pike County School District	0.138731%	86,736	86,736	486,256	349,405	12,625	-	1,021,758
330	Monticello School District	0.413562%	227,371	227,371	1,418,353	1,001,976	4,049	-	2,879,120
331	Mammoth Spring School District	0.087069%	47,168	47,168	297,911	205,861	(7,543)	-	590,565
333	Batesville School District	0.610828%	479,148	479,148	2,238,221	1,582,431	15,657	-	4,794,606
335	Hackett School District	0.175815%	519,579	519,579	1,025,895	849,689	250,849	-	3,165,592
336	Beebe Public School District	0.615326%	492,340	492,340	2,264,369	1,627,917	65,412	-	4,942,379
337	Bald Knob Public Schools	0.242489%	135,377	135,377	833,700	588,588	1,811	-	1,694,853
350	Fort Smith Public Schools	3.161682%	2,526,597	2,526,597	11,631,671	8,211,018	60,514	-	24,956,397
351	El Dorado Public Schools	0.738670%	428,733	428,733	2,555,970	1,847,674	84,905	-	5,346,014
360	Heber Springs School District	0.313496%	276,668	276,668	1,179,481	819,977	(15,684)	-	2,537,110
365	Barton-Lexa School District	0.157661%	146,741	146,741	600,778	429,259	13,452	-	1,336,971
375	Earle School District	0.139528%	(35,087)	(35,087)	366,730	250,091	(20,720)	-	525,927
376	West Memphis School District	1.092642%	688,610	688,610	3,835,221	2,784,197	151,438	-	8,148,077
384	Hamburg School District	0.357222%	201,706	201,706	1,230,442	838,185	(52,721)	-	2,419,318
385	Bentonville Public Schools	3.116007%	2,559,266	2,559,266	11,532,804	8,215,487	198,268	-	25,065,092
386	Paris School District	0.209077%	89,317	89,317	691,421	478,129	(18,043)	-	1,330,141
393	Coming School District	0.161300%	42,472	42,472	506,987	358,864	497	-	951,294
394	Jonesboro Public Schools	1.115700%	1,302,968	1,302,968	4,515,982	3,301,261	248,362	-	10,671,542
395	Sloan-Hendrix School District	0.119587%	69,718	69,718	414,105	295,761	7,237	-	856,539
396	Camden-Fairview School District	0.489341%	308,509	308,509	1,717,724	1,193,654	(29,228)	-	3,499,169
404	Lonoke School District	0.319055%	161,224	161,224	1,080,045	750,814	(19,750)	-	2,133,557
416	Crossett School District	0.309732%	116,380	116,380	1,008,353	713,850	3,016	-	1,957,980
434	Riverview School District	0.282574%	70,471	70,471	884,232	603,741	(39,650)	-	1,589,265

## SCHEDULE OF DEFERRED RESOURCES BY EMPLOYER BY YEAR AS OF JUNE 30, 2016

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows						
			2017	2018	2019	2020	2021	Thereafter	Total
443	Searcy School District	0.717801%	\$ 450,465	\$ 450,465	\$ 2,517,604	\$ 1,773,731	\$ 1,169	\$ -	\$ 5,193,435
451	Harrison School District	0.505771%	163,197	163,197	1,619,726	1,137,989	(12,314)	-	3,071,796
453	Harrisburg School District	0.276383%	226,438	226,438	1,022,371	740,189	39,197	-	2,254,634
458	Harmony Grove School District	0.190971%	82,501	82,501	632,464	446,356	(86)	-	1,243,735
463	Clarendon School District	0.120900%	83,739	83,739	431,909	302,236	(3,170)	-	898,454
471	Norfolk School District	0.095458%	67,114	67,114	342,015	237,829	(5,197)	-	708,874
479	Conway Public Schools	1.916597%	1,092,105	1,092,105	6,611,557	4,696,627	68,022	-	13,560,415
480	Charleston Public Schools	0.160705%	142,115	142,115	604,916	437,035	21,988	-	1,348,167
484	Harmony Grove School District	0.201848%	217,749	217,749	799,035	579,440	34,709	-	1,848,681
486	Palestine-Wheatley School Dist	0.114269%	117,065	117,065	446,140	317,151	7,511	-	1,004,932
493	Hazen School District	0.114592%	2,403	2,403	332,407	217,752	(33,060)	-	521,905
501	Maynard School District	0.084398%	856	856	243,908	163,067	(18,325)	-	390,362
502	West Side School District	0.094867%	98,341	98,341	371,542	265,843	9,439	-	843,506
503	Malvern School District	0.390015%	240,289	240,289	1,363,463	941,748	(33,890)	-	2,751,900
512	Glen Rose School District	0.172110%	61,443	61,443	557,088	390,998	(4,658)	-	1,066,313
513	Waldron Public Schools	0.318177%	214,802	214,802	1,131,094	818,851	41,205	-	2,420,755
515	Nashville School District	0.352950%	148,313	148,313	1,164,746	807,710	(26,390)	-	2,242,692
521	Hampton School District	0.113076%	22,800	22,800	348,437	239,958	(12,181)	-	621,812
530	Mountain View School District	0.310234%	60,471	60,471	953,888	660,348	(27,210)	-	1,707,967
531	Drew Central School District	0.183343%	218,099	218,099	746,093	548,091	46,081	-	1,776,462
535	Mayflower School District	0.209760%	147,751	147,751	751,822	536,212	12,996	-	1,596,533
536	Southside Bee Branch School District	0.127722%	144,216	144,216	512,031	373,165	25,886	-	1,199,513
538	Gentry Public Schools	0.290132%	161,845	161,845	997,372	716,142	24,001	-	2,061,206
539	Fordyce Public Schools	0.149918%	107,276	107,276	539,012	392,570	24,203	-	1,170,338
545	Newport Special School District	0.250240%	10,947	10,947	731,594	491,784	(49,625)	-	1,195,648
547	Decatur Public Schools	0.117526%	107,270	107,270	445,723	327,885	27,018	-	1,015,166
548	Scranton School District	0.077659%	63,427	63,427	287,070	205,985	7,627	-	627,535
552	Cedarville Public School District	0.166059%	145,778	145,778	623,997	450,685	22,387	-	1,388,625
555	Concord School District	0.109173%	90,305	90,305	404,704	289,449	9,087	-	883,850
558	Pocahontas Public Schools	0.320617%	264,408	264,408	1,187,726	847,206	22,506	-	2,586,254
560	Van Buren School District	1.103121%	561,704	561,704	3,738,493	2,632,205	(7,517)	-	7,486,590
564	County Line Public Schools	0.079824%	29,950	29,950	259,828	176,832	(12,163)	-	484,396
565	Salem School District	0.136403%	100,079	100,079	492,894	355,401	15,732	-	1,064,185
566	Dierks Public Schools	0.105172%	109,083	109,083	411,961	294,449	9,897	-	934,474
568	Stephens School Dist	0.000000%	(458,699)	(458,699)	(458,699)	(311,090)	-	-	(1,687,187)
569	Pottsville School District	0.293922%	187,498	187,498	1,033,942	714,863	(24,090)	-	2,099,712
571	Piggott School District	0.143255%	79,999	79,999	492,548	366,164	34,606	-	1,053,317
583	Hector School District	0.104193%	(12,836)	(12,836)	287,219	205,171	1,545	-	468,262
586	Blytheville Public Schools	0.506745%	199,298	199,298	1,658,631	1,185,985	26,852	-	3,270,064
592	Bearden School District	0.100580%	85,172	85,172	374,823	269,636	11,341	-	826,144
593	Pine Bluff School District	0.885502%	34,093	34,093	2,584,178	1,690,460	(260,439)	-	4,082,384
597	Marmaduke School District	0.137222%	102,011	102,011	497,184	345,682	(7,385)	-	1,039,502
601	Fouke School District	0.189048%	79,237	79,237	623,661	430,802	(17,206)	-	1,195,730
602	Horatio School District	0.151947%	84,370	84,370	521,950	357,356	(19,157)	-	1,028,889
606	England Public School District	0.137491%	65,890	65,890	461,840	325,212	(1,060)	-	917,772
607	Jasper School District	0.200912%	90,483	90,483	669,074	465,209	(12,615)	-	1,302,634
608	Trumann School District	0.279153%	209,296	209,296	1,013,208	710,368	(4,224)	-	2,137,945
622	Carlisle School District	0.120377%	54,424	54,424	401,089	282,111	(1,668)	-	790,380
623	Bradford School District	0.091688%	50,868	50,868	314,912	220,899	(1,930)	-	635,618
625	Huntsville School District	0.431317%	174,760	174,760	1,416,876	979,439	(38,095)	-	2,707,741

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			2017	2018	2019	2020	2021	Thereafter	Total
626	Yelville-Summit Public School	0.130416%	\$ (83,899)	\$ (83,899)	\$ 291,675	\$ 157,707	\$ (94,690)	\$ -	\$ 186,893
629	Brookland Public Schools	0.366933%	354,646	354,646	1,411,346	1,006,590	28,853	-	3,156,080
630	Brinkley Public Schools	0.104414%	(5,445)	(5,445)	295,247	196,367	(24,419)	-	456,305
637	Bay School District	0.108181%	107,872	107,872	419,413	293,827	(934)	-	928,049
645	Foreman Public Schools	0.088951%	26,819	26,819	282,982	194,980	(9,233)	-	522,368
651	Quitman Public Schools	0.110885%	11,613	11,613	330,941	209,784	(45,134)	-	518,817
656	Wynne Public Schools	0.526510%	316,153	316,153	1,832,407	1,276,833	(25,586)	-	3,715,961
657	Dumas Public Schools	0.273975%	36,931	36,931	825,929	563,999	(38,584)	-	1,425,206
658	Manila Public Schools	0.207195%	149,539	149,539	746,222	528,895	7,019	-	1,581,214
662	Clinton Public Schools	0.284426%	195,765	195,765	1,014,860	632,867	(148,173)	-	1,891,084
667	Greene County Tech School District	0.694717%	589,528	589,528	2,590,187	1,854,557	62,516	-	5,686,315
674	Augusta Public Schools	0.093338%	(172,505)	(172,505)	96,292	38,231	(64,803)	-	(275,289)
675	Green Forest Public Schools	0.234241%	129,140	129,140	803,713	561,779	(8,594)	-	1,615,179
676	East End School District	0.112529%	109,930	109,930	433,993	311,109	11,797	-	976,758
677	Dover School District	0.246469%	96,277	96,277	806,063	570,969	3,195	-	1,572,781
682	Mountain Home Public Schools	0.684077%	513,093	513,093	2,483,112	1,770,945	44,282	-	5,324,526
687	Star City School District	0.297965%	182,125	182,125	1,040,210	734,426	3,101	-	2,141,986
693	Atkins Public Schools	0.193089%	133,419	133,419	689,479	484,683	(1,058)	-	1,439,942
696	Des Arc School District	0.101485%	52,772	52,772	345,031	240,737	(4,631)	-	686,680
698	Vilonia School District	0.615857%	500,865	500,865	2,274,422	1,608,842	18,204	-	4,903,198
702	Nettleton Public Schools	0.690497%	531,956	531,956	2,520,461	1,778,190	10,302	-	5,372,864
704	Omaha School District	0.083246%	42,709	42,709	282,443	197,430	(3,161)	-	562,130
705	Cabot Public Schools	1.896700%	1,406,217	1,406,217	6,868,372	4,786,187	(82,642)	-	14,384,351
714	Marion School District	0.731066%	299,694	299,694	2,405,032	1,683,194	(26,862)	-	4,660,751
715	Megehee Public Schools	0.245233%	203,270	203,270	909,497	654,761	28,228	-	1,999,026
719	Cave City School District	0.218722%	40,994	40,994	670,873	473,584	(2,558)	-	1,223,886
724	Pangburn School District	0.160799%	115,041	115,041	578,114	411,830	9,184	-	1,229,210
727	Calico Rock School District	0.076633%	36,034	36,034	256,723	179,905	(2,208)	-	506,487
731	Dewitt School District	0.232966%	110,935	110,935	781,836	555,082	6,432	-	1,565,221
732	Hughes School District	0.000000%	(501,546)	(501,546)	(501,546)	(504,448)	(298,985)	-	(2,308,072)
735	Alpena School District	0.090256%	67,677	67,677	327,598	229,676	(1,374)	-	691,255
736	Magnet Cove School District	0.111181%	61,774	61,774	381,957	270,748	2,797	-	779,050
746	Stuttgart School District	0.311802%	61,345	61,345	959,277	690,854	21,391	-	1,794,212
747	Valley Springs Public Schools	0.154404%	8,632	8,632	453,288	310,235	(20,576)	-	760,210
750	Ouachita Public Schools	0.079958%	26,248	26,248	256,513	176,228	(9,194)	-	476,043
753	Gosnell Public Schools	0.229226%	29,651	29,651	689,780	483,583	(9,446)	-	1,223,220
756	Mulberry-Pleasant View Bi-County Public Sch	0.077599%	31,753	31,753	255,224	180,304	206	-	499,241
757	Poyen School District	0.097850%	89,340	89,340	371,131	263,299	4,819	-	817,929
765	Eureka Springs Public Schools	0.146328%	73,121	73,121	494,520	340,166	(15,651)	-	965,277
771	Southside School District	0.304378%	261,274	261,274	1,137,827	809,380	17,956	-	2,487,712
779	Melbourne Public School District	0.157066%	154,606	154,606	606,928	427,660	3,050	-	1,346,850
780	Wonderview School District	0.086374%	79,896	79,896	328,638	240,365	17,440	-	746,235
794	Viola School District	0.085803%	74,066	74,066	321,163	228,887	5,872	-	704,053
795	Nemo Vista School District	0.106571%	90,613	90,613	397,520	285,929	11,982	-	876,657
813	Blevins School District	0.103155%	60,703	60,703	357,769	258,960	12,531	-	750,666
820	Parkers Chapel School District	0.130235%	150,840	150,840	525,894	381,984	24,406	-	1,233,964
847	Rose Bud School District	0.157204%	133,628	133,628	586,347	413,335	2,359	-	1,269,296
863	Valley View Public Schools	0.483905%	417,070	417,070	1,810,628	1,275,635	6,204	-	3,926,607
872	Smackover-Norphlet School District	0.227592%	647,510	647,510	1,302,934	913,392	16,245	-	3,527,590
873	Genoa Central School District	0.184233%	142,459	142,459	673,018	484,790	20,926	-	1,463,653

## SCHEDULE OF DEFERRED RESOURCES BY EMPLOYER BY YEAR AS OF JUNE 30, 2016

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows						
			2017	2018	2019	2020	2021	Thereafter	Total
876	Norphlet School Dist	0.000000%	\$ (538,503)	\$ (538,503)	\$ (538,503)	\$ (365,213)	\$ -	\$ -	\$ (1,980,722)
956	Bergman Public Schools	0.183729%	153,088	153,088	682,196	487,019	13,738	-	1,489,130
957	Lead Hill School District	0.067594%	39,173	39,173	233,831	164,408	(652)	-	475,934
958	Dermott School District	0.096371%	13,934	13,934	291,465	192,202	(25,993)	-	485,542
963	Guy-Perkins School District	0.081350%	15,600	15,600	249,874	163,688	(24,051)	-	420,709
964	Mt. Vernon-Enola School Distri	0.090473%	54,485	54,485	315,030	216,546	(9,794)	-	630,752
965	Mountain Pine School District	0.093372%	51,742	51,742	320,635	232,362	11,588	-	668,068
973	Armored School District	0.091873%	78,650	78,650	343,228	251,546	18,865	-	770,940
987	White County Central Schools	0.132755%	91,206	91,206	473,460	337,911	8,499	-	1,002,281
990	Craighead County Sd Executive	0.000000%	(8,448)	(8,448)	(8,448)	(8,986)	(5,927)	-	(40,255)
1000	Lafayette County School District	0.138051%	50,017	50,017	447,580	317,827	3,007	-	868,448
1001	Cedar Ridge School District	0.192830%	167,269	167,269	722,585	501,697	(10,911)	-	1,547,909
1002	Cleveland County School District	0.167946%	95,900	95,900	579,555	405,900	(4,576)	-	1,172,680
1003	Deer/ Mt. Judea School District	0.096235%	68,635	68,635	345,774	240,417	(5,256)	-	718,204
1004	Emerson-Taylor-Bradley School	0.211878%	200,706	200,706	810,877	575,231	10,766	-	1,798,285
1005	Hillcrest School District	0.079624%	64,817	64,817	294,121	211,888	9,340	-	644,982
1006	Ouachita River School District	0.125046%	24,968	24,968	385,078	281,512	16,224	-	732,749
1008	Ozark Mountain School District	0.150853%	88,545	88,545	522,975	366,970	(2,746)	-	1,064,289
1009	Two Rivers School District	0.164564%	151,302	151,302	625,216	445,244	11,231	-	1,384,297
1010	Searcy County School District	0.177392%	58,061	58,061	568,919	402,326	475	-	1,087,842
1011	Lawrence County School District	0.162499%	(153,304)	(153,304)	314,519	234,342	11,242	-	253,495
1045	Highland Public School District	0.277861%	245,165	245,165	1,045,354	755,976	39,314	-	2,330,973
1074	Cross County School District	0.117374%	(935)	(935)	337,080	219,737	(35,677)	-	519,270
1091	Westside Consolidated School District	0.293061%	75,123	75,123	919,084	633,304	(30,613)	-	1,672,020
1092	Pea Ridge School District	0.342250%	488,727	488,727	1,474,346	1,064,374	60,364	-	3,576,537
1114	Rivercrest School District	0.217992%	92,623	92,623	720,400	512,403	7,081	-	1,425,131
1165	Caddo Hills School District	0.106209%	(2,331)	(2,331)	303,532	217,732	3,936	-	520,539
1293	South Conway County School District	0.398942%	313,657	313,657	1,462,537	1,052,640	44,148	-	3,186,640
1307	Southwest Arkansas Education Co-Op	0.071706%	73,976	73,976	280,476	201,747	9,044	-	639,218
1308	Southeast Arkansas Education Service Co-Op	0.236632%	240,001	240,001	921,457	643,560	(5,486)	-	2,039,533
1321	Westside School District	0.123587%	46,925	46,925	402,834	276,799	(14,024)	-	759,459
1330	Guy Fenter Education Service Co-Op	0.072760%	(20,677)	(20,677)	188,858	116,564	(33,072)	-	230,996
1332	Northcentral Arkansas Education Service Co-C	0.095366%	86,320	86,320	360,957	253,741	397	-	787,736
1333	Buffalo Island Central School District	0.146513%	57,732	57,732	479,662	331,116	(13,814)	-	912,429
1335	Rector School District	0.110336%	89,487	89,487	407,234	294,212	14,439	-	894,858
1336	Ozarks Unlimited Resource Educational Service	0.125691%	55,936	55,936	417,904	299,313	7,998	-	837,088
1337	Northeast Arkansas Education Co-Op	0.109644%	84,504	84,504	400,260	301,844	37,051	-	908,162
1338	Dawson Education Service Co-Op	0.223252%	22,142	22,142	665,069	467,635	(6,975)	-	1,170,014
1339	Areh Ford Education Service Co-Op	0.344712%	716,103	716,103	1,708,813	1,278,768	160,730	-	4,580,517
1342	Western Yell County School District	0.084785%	55,839	55,839	300,005	213,381	3,937	-	629,001
1343	Nevada School District	0.084713%	71,135	71,135	315,093	228,997	13,745	-	700,105
1344	Paragould School District	0.564490%	534,372	534,372	2,160,002	1,565,770	89,586	-	4,884,102
1345	Wilbur D Mills Education Service Co-Op	0.098264%	82,825	82,825	365,809	259,952	5,229	-	796,639
1346	Izard County Consolidated School District	0.105423%	65,356	65,356	368,956	262,270	4,371	-	766,309
1347	Midland School District	0.103946%	56,251	56,251	355,596	257,386	12,217	-	737,701
1348	Riverside School District	0.153183%	76,064	76,064	517,203	369,571	8,724	-	1,047,625
1349	Arkansas River Education Service Co-Op	0.114213%	77,796	77,796	406,707	282,460	(6,942)	-	837,816
1350	Great Rivers Education Service Co-Op	0.083830%	(37,081)	(37,081)	204,335	142,737	(6,387)	-	266,525
1351	Northwest Arkansas Education Service Co-Op	0.092689%	80,360	80,360	347,286	255,141	20,261	-	783,407
1353	Dequeen-Mena Education Service	0.168184%	94,969	94,969	579,309	405,671	(4,727)	-	1,170,192



## SCHEDULE OF DEFERRED RESOURCES BY EMPLOYER BY YEAR AS OF JUNE 30, 2016

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows						
			2017	2018	2019	2020	2021	Thereafter	Total
1354	Crowley'S Ridge Educational Service Co-Op	0.117874%	\$ 213,432	\$ 213,432	\$ 552,887	\$ 406,334	\$ 37,461	\$ -	\$ 1,423,547
1355	South Central Service Co-Op	0.078635%	64,324	64,324	290,778	212,008	13,850	-	645,285
1359	Conway Vocational Center	0.056106%	44,822	44,822	206,397	142,745	(4,304)	-	434,483
1362	Jonesboro Vocational Center	0.031940%	21,296	21,296	113,278	81,347	2,913	-	240,129
1363	Monticello Vocational Center	0.017828%	21,571	21,571	72,913	51,033	(86)	-	167,001
1364	East Poinsett County School District	0.130728%	16,250	16,250	392,722	273,930	(7,954)	-	691,197
1365	North Central Career Center	0.005457%	(39,172)	(39,172)	(23,455)	(15,694)	(519)	-	(118,012)
1366	River Valley Career Academy	0.011127%	14,586	14,586	46,631	31,948	(1,265)	-	106,486
1371	Metropolitan Vocational Center	0.041549%	38,233	38,233	157,888	101,812	(16,500)	-	319,666
1372	Texarkana Career And Technological Center	0.018215%	13,345	13,345	65,801	45,657	(1,156)	-	136,991
1373	Warren Vocational Center	0.022911%	(17,993)	(17,993)	47,986	24,950	(17,632)	-	19,319
1991	Centerpoint School District	0.168906%	87,223	87,223	573,641	415,691	20,381	-	1,184,158
2000	Arkansas Arts Academy Charter	0.110155%	123,653	123,653	440,879	310,430	2,458	-	1,001,072
2001	Academics Plus Charter School	0.108923%	207,615	207,615	521,295	382,107	33,852	-	1,352,485
2002	Kipp Delta College Preparatory Charter	0.311114%	605,510	605,510	1,501,461	1,132,194	155,498	-	4,000,173
2003	Imboden Area Charter School	0.010388%	5,973	5,973	35,890	25,603	569	-	74,008
2006	Haas Hall Academy Charter - Fayetteville	0.045464%	86,526	86,526	217,454	171,616	36,360	-	598,483
2007	Lisa Academy Charter	0.191665%	771,572	771,572	1,323,532	924,212	16,493	-	3,807,381
2008	Arkansas Virtual Academy Charter	0.080164%	338,980	338,980	569,838	438,397	81,164	-	1,767,359
2012	Covenant Keepers Charter School	0.022770%	(25,871)	(25,871)	39,701	26,864	(3,902)	-	10,920
2016	E-Stem Public Charter School	0.201117%	156,806	156,806	735,987	533,060	28,242	-	1,610,901
2017	Lisa Academy-North Little Rock	0.000000%	(519,159)	(519,159)	(519,159)	(352,094)	-	-	(1,909,572)
2019	Little Rock Preparatory Academy	0.052683%	63,147	63,147	214,865	158,605	14,678	-	514,443
2020	Jacksonville Lighthouse Charter School	0.131850%	223,710	223,710	603,414	424,594	6,004	-	1,481,432
2022	Pine Bluff Lighthouse Charter School	0.040718%	76,993	76,993	194,254	137,910	4,444	-	490,593
2023	Sia Tech Little Rock Charter	0.015372%	12,828	12,828	57,097	39,750	(690)	-	121,814
2024	Northwest Arkansas Classical Academy Charter	0.066442%	156,658	156,658	347,998	242,686	1,085	-	905,085
2025	Premier High School Of Little Rock Charter	0.016611%	19,506	19,506	67,343	55,121	14,430	-	175,905
2026	Quest Middle Charter School - Pine Bluff	0.015454%	32,022	32,022	76,526	56,967	6,649	-	204,186
2027	Exalt Academy Charter School	0.024560%	176,941	176,941	247,670	193,372	42,139	-	837,062
2028	Quest Middle Charter School - West Little Roc	0.025562%	185,330	185,330	258,943	192,095	25,735	-	847,432
2029	Capital City Lighthouse Charter School	0.032183%	227,516	227,516	320,198	287,261	122,215	-	1,184,706
2030	Ozark Montessori Academy Charter - Springda	0.021010%	148,528	148,528	209,034	187,532	79,785	-	773,407
2031	Rockbridge Montessori Charter School	0.015438%	109,140	109,140	153,600	137,800	58,627	-	568,306
2032	Haas Hall Academy - Bentonville Charter	0.034399%	243,177	243,177	342,238	307,034	130,627	-	1,266,253
4857	Arkansas Activities Association	0.032927%	30,146	30,146	124,970	89,586	3,311	-	278,160
6864	Arkansas Easter Seals	0.007686%	(26,266)	(26,266)	(4,131)	(3,895)	(3,270)	-	(63,828)
6870	Arkansas School Boards Association	0.001642%	1,586	1,586	6,314	4,660	413	-	14,560
6873	First Student	0.001907%	13,893	13,893	19,386	13,844	950	-	61,964
6875	Arkansas Association Educational Administra	0.011541%	28,321	28,321	61,557	42,660	(262)	-	160,598
9492	Boston Mountain Educational Co-Op	0.066450%	60,039	60,039	251,404	182,249	10,316	-	564,047
1-005	University Of Arkansas - Monticello	0.040619%	(49,922)	(49,922)	67,055	40,905	(15,079)	-	(6,963)
1-006	University Of Arkansas - Pine Bluff	0.004368%	(21,843)	(21,843)	(9,265)	(9,049)	(5,760)	-	(67,761)
1-008	Arkansas School For The Blind	0.131956%	167,810	167,810	547,819	405,017	38,975	-	1,327,431
1-016	Arkansas School For The Deaf	0.186320%	(56,612)	(56,612)	479,957	299,629	(78,102)	-	588,261
1-017	Arkansas Department Of Education	0.725592%	340,091	340,091	2,429,663	1,637,993	(138,604)	-	4,609,234
1-025	Henderson State University	0.043446%	(193,431)	(193,431)	(68,314)	(61,204)	(34,297)	-	(550,679)
1-028	Arkansas State University- Beebe	0.073645%	(12,377)	(12,377)	199,708	136,752	(9,872)	-	301,833
1-029	Arkansas State University- Newport	0.037763%	10,590	10,590	119,339	80,275	(7,488)	-	213,307
1-045	Arkansas Tech University	0.136227%	54,640	54,640	446,949	309,440	(11,174)	-	854,495

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Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows						
			2017	2018	2019	2020	2021	Thereafter	Total
1-051	Southern Arkansas University	0.095794%	\$ 29,354	\$ 29,354	\$ 305,224	\$ 219,660	\$ 7,089	\$ -	\$ 590,682
1-052	Arkansas State University- Mt. Home	0.006943%	(43,167)	(43,167)	(23,172)	(18,837)	(6,836)	-	(135,178)
1-053	Arkansas State University	0.182128%	(154,066)	(154,066)	370,430	231,640	(65,954)	-	227,984
1-054	University Of Central Arkansas	0.328902%	(45,919)	(45,919)	901,259	606,314	(63,693)	-	1,352,042
1-115	Arkansas Department Of Career Education (Re	0.317459%	484,585	484,585	1,398,810	1,006,661	52,689	-	3,427,328
1-197	Southeast Arkansas College	0.080360%	113,266	113,266	344,688	243,590	4,499	-	819,309
1-202	Arkansas Teacher Retirement System	0.142318%	106,722	106,722	516,571	361,295	(3,749)	-	1,087,561
1-220	U Of A Community College - Morrilton	0.062079%	23,296	23,296	202,071	133,422	(16,924)	-	365,162
1-224	Arkansas Educational Tv Network	0.145587%	132,903	132,903	552,166	395,195	13,468	-	1,226,636
1-249	U Of A Community College - Hope	0.029442%	(43,326)	(43,326)	41,461	25,692	(9,316)	-	(28,816)
1-254	Phillips Community College -U Of A	0.008176%	(60,895)	(60,895)	(37,350)	(53,180)	(52,040)	-	(264,361)
1-256	University Of Arkansas - Fort Smith	0.024230%	(57,928)	(57,928)	11,851	(3,592)	(25,196)	-	(132,793)
1-268	Southern Arkansas University Tech	0.062817%	(86,278)	(86,278)	94,623	48,693	(38,625)	-	(67,866)
1-274	Crowleys Ridge Technical Institute	0.015514%	(29,761)	(29,761)	14,918	3,945	(13,814)	-	(54,473)
1-290	Pulaski Technical College	0.199485%	14,865	14,865	589,347	401,539	(29,847)	-	990,770
1-291	College Of The Ouachitas	0.050310%	(68,885)	(68,885)	75,998	40,542	(28,392)	-	(49,621)
1-294	Arkansas Department Of Career Education (W)	0.106105%	(64,915)	(64,915)	240,649	158,837	(25,614)	-	244,041
1-295	Black River Technical College	0.042517%	8,271	8,271	130,711	89,792	(4,996)	-	232,049
1-314	Ozarka College	0.026357%	(20,202)	(20,202)	55,702	27,444	(23,190)	-	19,551
1-315	Rich Mountain Community College	0.041726%	3,867	3,867	124,031	86,257	(3,053)	-	214,969
1-318	U Of A Community College - Batesville	0.042990%	209	209	124,013	82,631	(9,838)	-	197,224
1-320	Phillips Community College - Dewitt	0.003630%	1,894	1,894	12,348	8,588	(216)	-	24,507
1-321	Northwest Technical Institute	0.034681%	31,930	31,930	131,806	91,084	(2,691)	-	284,059
1-327	Cossatot Community College - U Of A	0.041292%	(17,432)	(17,432)	101,482	66,451	(11,192)	-	121,877
1-328	Arkansas Correctional School	0.176422%	155,059	155,059	663,124	483,976	32,956	-	1,490,172
1-329	North Arkansas College	0.125644%	(46,818)	(46,818)	315,073	210,401	(26,887)	-	404,951
1-330	National Park Community College	0.065163%	(92,514)	(92,514)	95,143	60,454	(18,255)	-	(47,686)
1-331	East Arkansas Community College	0.041485%	28,737	28,737	148,207	103,296	(1,841)	-	307,137
1-335	Arkansas Northeastern College	0.079638%	95,621	95,621	324,965	234,168	11,817	-	762,192
1-344	South Arkansas Community College	0.059156%	(85,962)	(85,962)	84,398	38,023	(44,813)	-	(94,316)
1-364	Arkansas State University- Mid South Cc	0.018084%	(60,446)	(60,446)	(8,368)	(25,501)	(39,088)	-	(193,848)
1-386	Riverside Vocational Technical School	0.020166%	24,434	24,434	82,508	64,550	12,282	-	208,208
1-388	Northwest Arkansas Community College	0.108342%	(26,252)	(26,252)	285,754	202,139	(2,854)	-	432,534
1-389	University Of Arkansas - Fayetteville	0.034394%	(83,998)	(83,998)	15,051	4,657	(15,826)	-	(164,115)
1-390	University Of Arkansas - Little Rock	0.013898%	9	9	40,032	26,423	(3,635)	-	62,838
1-391	Arkansas Department Of Higher Education	0.011291%	9,839	9,839	42,354	30,949	2,170	-	95,151
1-392	South Arkansas Developmental Center	0.114758%	115,951	115,951	446,433	320,861	13,820	-	1,013,015
1-399	Arkansas School For Math, Sciences & Arts	0.024617%	(74,433)	(74,433)	(3,540)	(7,285)	(12,985)	-	(172,677)
1-400	University Of Arkansas For Medical Sciences	0.010207%	9,466	9,466	38,859	27,970	1,242	-	87,002
1-401	Arkansas Economic Development Commission	0.002103%	(14,176)	(14,176)	(8,119)	(8,740)	(6,234)	-	(51,446)
1-402	University Of Arkansas Cooperative Extension	0.008232%	(19,245)	(19,245)	4,461	565	(5,848)	-	(39,311)
1-403	Dhs-Divison Of Youth Services	0.009089%	(10,929)	(10,929)	15,245	8,727	(4,445)	-	(2,331)
<b>TOTAL</b>			<u>\$ 55,668,863</u>	<u>\$ 55,668,863</u>	<u>\$ 343,650,797</u>	<u>\$ 241,309,854</u>	<u>\$ (1,637,821)</u>	<u>\$ -</u>	<u>\$ 694,660,555</u>

Note: Total may not add to ATRS collective amounts due to rounding.

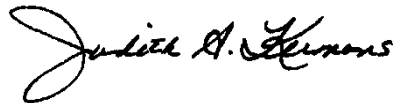
January 20, 2017

Mr. George Hopkins  
Executive Director  
Arkansas Teacher Retirement System  
1400 West Third  
Little Rock, Arkansas 72201

Dear Mr. Hopkins:

Please find the enclosed copies of the June 30, 2016 GASB Statement No. 68 – Employer Level Reporting report of the Arkansas Teacher Retirement System. This report is intended to complement the GASB Statement Nos. 67 & 68 report dated December 22, 2016.

Sincerely,



Judith A. Kermans

JAK:mrh  
Enclosures