

ARKANSAS TEACHER RETIREMENT SYSTEM
GASB STATEMENT NO. 68 - EMPLOYER LEVEL REPORTING
JUNE 30, 2015



February 26, 2016

The Board of Trustees
Arkansas Teacher Retirement System
Little Rock, Arkansas

Ladies and Gentlemen:

This report provides information required by the Arkansas Teacher Retirement System (ATRS) at the employer level in connection with the Governmental Accounting Standards Board (GASB) Statement No. 68 "Accounting and Financial Reporting for Pensions." This report is intended to complement the GASB Statement Nos. 67 & 68 report dated December 18, 2015.

Our actuarial calculations for this report were prepared for the purpose of complying with the requirements of GASB Statement No. 68. In accordance with the auditor's request, these calculations are made for all members of ATRS as if ATRS is one cost-sharing plan. We have performed calculations at both the Plan and employer level; however, there may be additional required calculations at the employer level that are beyond the scope of this report.

Our calculation of the liability associated with the benefits described in this report was performed for the purpose of satisfying the requirements of GASB Statement No. 68. The calculation of the plan's liability for this report may not be applicable for funding purposes of the plan. A calculation of the plan's liability for purposes other than satisfying the requirements of GASB Statement No. 68 may produce significantly different results. This report may be provided to parties other than the System only in its entirety and only with the permission of the Retirement Board.

This report is based upon information, furnished to us by Retirement System staff, concerning retirement and ancillary benefits, active members, deferred vested members, retirees and beneficiaries, and financial data. If your understanding of this information is different, please let us know. In particular, for GASB Statement No. 68 purposes, ATRS provided the individual employer required and actual employer contribution amounts for the fiscal year ended June 30, 2015. This information was checked for internal consistency, but it was not otherwise audited by us.

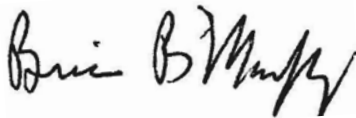
This information is presented in draft form for review by the plan's auditor. Please let us know if there are any items that the auditor changes so that we may maintain consistency with the plan's financial statements.

The Board of Trustees
Arkansas Teacher Retirement System
February 26, 2016
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Please see the actuarial valuation report as of June 30, 2015 for additional discussions of the nature of actuarial calculations and more information related to participant data, economic and demographic assumptions, and benefit provisions.

To the best of our knowledge, this report is complete, accurate, and in accordance with generally recognized actuarial methods. Brian B. Murphy, Judith A. Kermans and Heidi G. Barry are Members of the American Academy of Actuaries (MAAA) and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein. The signing individuals are independent of the plan sponsor.

Respectfully submitted,



Brian B. Murphy, FSA, EA, MAAA, FCA



Judith A. Kermans, EA, MAAA, FCA



Heidi G. Barry, ASA, MAAA

BBM/JAK/HGB:sc:ah

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SECTION A
SYSTEM WIDE RESULTS

EXECUTIVE SUMMARY AS OF JUNE 30, 2015

Actuarial Valuation Date	June 30, 2015
Measurement Date of the Net Pension Liability	June 30, 2015
Employer's Fiscal Year Ending Date (Reporting Date)	June 30, 2015

Membership

Number of	
- Retirees and Beneficiaries	40,748
- Inactive, Nonretired Members	12,379
- T-DROP Members	3,974
- Active Members	68,945
- Total	<u>126,046</u>
Covered Payroll	\$ 2,873,988,053

Net Pension Liability

Total Pension Liability	\$ 18,292,611,143
Plan Fiduciary Net Position	<u>15,035,701,313</u>
Net Pension Liability	\$ 3,256,909,830
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	82.20%
Net Pension Liability as a Percentage of Covered Payroll	113.32%

Development of the Single Discount Rate

Single Discount Rate	8.00%
Long-Term Expected Rate of Investment Return	8.00%
Long-Term Municipal Bond Rate*	3.80%
Last year ending June 30 in the 2016 to 2115 projection period for which projected benefit payments are fully funded	2115

Total Pension Expense \$ 207,552,946

Deferred Outflows and Deferred Inflows of Resources by Source to be Recognized in Future Pension Expenses

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 101,765,849	\$ 66,732,250
Changes in assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	430,580,390	846,430,900
Total	<u>\$ 532,346,239</u>	<u>\$ 913,163,150</u>

*Source: "State & local bonds" rate from Federal Reserve statistical release (H.15) as of June 25, 2015.

The statistical release describes this rate as "Bond Buyer Index, general obligation, 20 years' to maturity, mixed quality." In describing this index, the Bond Buyer notes that the bonds' average credit quality is roughly equivalent to Moody's Investors Service's Aa2 rating and Standard & Poor's Corp.'s AA.

PENSION EXPENSE UNDER GASB STATEMENT NO. 68
FISCAL YEAR ENDED JUNE 30, 2015

A. Expense

1. Service Cost	\$ 298,134,477
2. Interest on the Total Pension Liability	1,371,168,271
3. Current-Period Benefit Changes	0
4. Employee Contributions (made negative for addition here)	(128,504,251)
5. Projected Earnings on Plan Investments (made negative for addition here)	(1,170,392,441)
6. Pension Plan Administrative Expense	8,034,857
7. Other Changes in Plan Fiduciary Net Position	0
8. Recognition of Outflow (Inflow) of Resources due to Liabilities	3,610,568
9. Recognition of Outflow (Inflow) of Resources due to Assets	(174,498,535)
10. Total Pension Expense	\$ 207,552,946

**STATEMENT OF OUTFLOWS AND INFLOWS ARISING FROM CURRENT
REPORTING PERIOD
FISCAL YEAR ENDED JUNE 30, 2015**

A. Outflows (Inflows) of Resources Due to Liabilities

1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$ 123,519,055
2. Assumption Changes (gains) or losses	\$ -
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees {in years }	5.6782
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the difference between expected and actual experience of the Total Pension Liability	\$ 21,753,206
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	\$ -
6. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	\$ 21,753,206
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the difference between expected and actual experience of the Total Pension Liability	\$ 101,765,849
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	\$ -
9. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	\$ 101,765,849

B. Outflows (Inflows) of Resources Due to Assets

1. Net difference between projected and actual earnings on pension plan investments (gains) or losses	\$ 538,225,488
2. Recognition period for Assets {in years }	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	\$ 107,645,098
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	\$ 430,580,390

**STATEMENT OF OUTFLOWS AND INFLOWS ARISING FROM CURRENT AND
PRIOR REPORTING PERIODS
FISCAL YEAR ENDED JUNE 30, 2015**

A. Outflows and Inflows of Resources due to Liabilities and Assets to be Recognized in Current Pension Expense

	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>	<u>Net Outflows of Resources</u>
1. Due to liabilities	\$ 21,753,206	\$ 18,142,638	\$ 3,610,568
2. Due to assets	107,645,098	282,143,633	(174,498,535)
3. Total	\$ 129,398,304	\$ 300,286,271	\$ (170,887,967)

B. Outflows and Inflows of Resources by Source to be Recognized in Current Pension Expense

	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>	<u>Net Outflows of Resources</u>
1. Differences between expected and actual experience	\$ 21,753,206	\$ 18,142,638	\$ 3,610,568
2. Assumption changes	-	-	-
3. Net difference between projected and actual earnings on pension plan investments	107,645,098	282,143,633	(174,498,535)
4. Total	\$ 129,398,304	\$ 300,286,271	\$ (170,887,967)

C. Deferred Outflows and Deferred Inflows of Resources by Source to be Recognized in Future Pension Expenses

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Net Deferred Outflows of Resources</u>
1. Differences between expected and actual experience	\$ 101,765,849	\$ 66,732,250	\$ 35,033,599
2. Assumption changes	-	-	-
3. Net difference between projected and actual earnings on pension plan investments	430,580,390	846,430,900	(415,850,510)
4. Total	\$ 532,346,239	\$ 913,163,150	\$ (380,816,911)

D. Deferred Outflows and Deferred Inflows of Resources by Year to be Recognized in Future Pension Expenses

	<u>Year Ending June 30</u>	<u>Net Deferred Outflows of Resources</u>
	2016	\$ (170,887,967)
	2017	(170,887,967)
	2018	(170,887,967)
	2019	117,093,966
	2020	14,753,024
	Thereafter	-
	Total	\$ (380,816,911)

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
CURRENT PERIOD
FISCAL YEAR ENDED JUNE 30, 2015

A. Total pension liability

1. Service Cost	\$	298,134,477
2. Interest on the Total Pension Liability		1,371,168,271
3. Changes of benefit terms		0
4. Difference between expected and actual experience of the Total Pension Liability		123,519,055
5. Changes of assumptions		0
6. Benefit payments, including refunds of employee contributions		(981,493,607)
7. Net change in Total Pension Liability	\$	811,328,196
8. Total Pension Liability – Beginning		17,481,282,947
9. Total Pension Liability – Ending	\$	18,292,611,143

B. Plan fiduciary net position

1. Contributions – employer	\$	408,281,905
2. Contributions – employee		128,504,251
3. Net investment income		632,166,953
4. Benefit payments, including refunds of employee contributions		(981,493,607)
5. Pension Plan Administrative Expense		(8,034,857)
6. Other		-
7. Net change in plan fiduciary net position	\$	179,424,645
8. Plan fiduciary net position – Beginning		14,856,276,668
9. Plan fiduciary net position – Ending	\$	15,035,701,313

C. Net Pension Liability**\$ 3,256,909,830****D. Plan fiduciary net position as a percentage
of the Total Pension liability**

82.20%

E. Covered-Employee Payroll**\$ 2,873,988,053****F. Net Pension Liability as a Percentage
of Covered-Employee Payroll**

113.32%

SECTION B

SCHEDULE OF EMPLOYER ALLOCATIONS OF NET PENSION LIABILITY (INCLUDING SENSITIVITY ANALYSIS)

SCHEDULE OF EMPLOYER ALLOCATIONS OF NET PENSION LIABILITY (INCLUDING SENSITIVITY ANALYSIS) AS OF JUNE 30, 2015

Employer ID	Employer Name	FY 2015 Employer Contributions	Employer Allocation Percentage	Net Pension Liability		
				1% Decrease 7.00%	Current Single Discount Rate 8.00%	1% Increase 9.00%
106	COTTER PUBLIC SCHOOLS	\$ 492,920	0.120824%	\$ 6,535,298	\$ 3,935,116	\$ 1,755,475
108	ROGERS PUBLIC SCHOOLS	12,187,852	2.987462%	161,590,596	97,298,956	43,405,551
109	GRAVETTE SCHOOL DISTRICT	1,402,514	0.343781%	18,594,993	11,196,650	4,994,882
110	SILOAM SPRINGS SCHOOL DISTRICT	3,100,128	0.759897%	41,102,532	24,749,172	11,040,729
111	HERMITAGE PUBLIC SCHOOL DISTRICT	372,194	0.091231%	4,934,666	2,971,323	1,325,522
113	WARREN SCHOOL DISTRICT	1,192,643	0.292338%	15,812,452	9,521,192	4,247,451
115	BERRYVILLE PUBLIC SCHOOLS	1,427,754	0.349968%	18,929,644	11,398,154	5,084,774
116	LAKESIDE SCHOOL DISTRICT	1,009,247	0.247385%	13,380,933	8,057,095	3,594,310
117	GURDON PUBLIC SCHOOLS	653,823	0.160264%	8,668,601	5,219,647	2,328,511
119	ARKADELPHIA PUBLIC SCHOOLS	1,570,438	0.384943%	20,821,385	12,537,233	5,592,923
121	WOODLAWN SCHOOL DISTRICT	366,949	0.089946%	4,865,134	2,929,455	1,306,845
123	MAGNOLIA SCHOOL DISTRICT	2,202,665	0.539913%	29,203,660	17,584,474	7,844,522
125	ALMA SCHOOL DISTRICT	2,361,961	0.578959%	31,315,663	18,856,179	8,411,836
126	MOUNTAINBURG PUBLIC SCHOOLS	530,883	0.130129%	7,038,629	4,238,188	1,890,677
129	GREENBRIER PUBLIC SCHOOLS	2,469,683	0.605364%	32,743,874	19,716,152	8,795,474
130	OZARK PUBLIC SCHOOLS	1,372,265	0.336367%	18,193,947	10,955,168	4,887,155
131	CUTTER MORNING STAR PUBLIC SCH	383,124	0.093911%	5,079,581	3,058,581	1,364,448
132	LAKESIDE SCHOOL DISTRICT	2,225,873	0.545602%	29,511,361	17,769,751	7,927,175
133	FOUNTAIN LAKE SCHOOL DISTRICT	1,118,987	0.274284%	14,835,904	8,933,181	3,985,136
134	HOT SPRINGS SCHOOL DISTRICT	3,463,741	0.849025%	45,923,434	27,651,994	12,335,693
135	JESSIEVILLE PUBLIC SCHOOL DIST	648,113	0.158864%	8,592,902	5,174,066	2,308,177
136	LAKE HAMILTON SCHOOL DISTRICT	3,093,548	0.758285%	41,015,293	24,696,643	11,017,296
139	SHERIDAN SCHOOL DISTRICT	2,825,309	0.692534%	37,458,883	22,555,212	10,061,993
141	HOPE PUBLIC SCHOOLS	1,912,569	0.468805%	25,357,481	15,268,564	6,811,383
143	SPRING HILL SCHOOL DISTRICT	407,294	0.099835%	5,400,045	3,251,543	1,450,530
144	BISMARCK SCHOOL DISTRICT	706,211	0.173105%	9,363,185	5,637,878	2,515,086
145	MINERAL SPRINGS SCHOOL DISTRICT	466,498	0.114347%	6,184,991	3,724,184	1,661,377
150	JACKSON COUNTY SCHOOL DISTRICT	607,050	0.148799%	8,048,474	4,846,248	2,161,935
153	WHITE HALL SCHOOL DISTRICT	2,159,814	0.529409%	28,635,531	17,242,385	7,691,914
154	WATSON CHAPEL SCHOOL DISTRICT	1,928,588	0.472732%	25,569,857	15,396,443	6,868,430
159	DOLLARWAY SCHOOL DISTRICT	1,244,761	0.305113%	16,503,462	9,937,271	4,433,066
161	CLARKSVILLE SCHOOL DISTRICT	2,035,844	0.499022%	26,991,898	16,252,700	7,250,411
163	LAMAR SCHOOL DISTRICT	842,196	0.206437%	11,166,114	6,723,481	2,999,378
165	HOXIE PUBLIC SCHOOLS	674,651	0.165369%	8,944,749	5,385,924	2,402,688
172	LEE COUNTY SCHOOL DISTRICT	802,575	0.196726%	10,640,810	6,407,178	2,858,274
178	ASHDOWN SCHOOL DISTRICT	1,115,538	0.273439%	14,790,177	8,905,647	3,972,854
180	BOONEVILLE SCHOOL DISTRICT	983,378	0.241044%	13,037,953	7,850,575	3,502,181
181	MAGAZINE SCHOOL DISTRICT	424,034	0.103938%	5,621,987	3,385,182	1,510,146
182	FLIPPIN SCHOOL DISTRICT	660,821	0.161979%	8,761,391	5,275,518	2,353,435
184	TEXARKANA SCHOOL DISTRICT	3,640,490	0.892350%	48,266,833	29,063,031	12,965,163
185	OSCEOLA SCHOOL DISTRICT	1,008,259	0.247142%	13,367,831	8,049,206	3,590,791
186	MOUNT IDA PUBLIC SCHOOLS	361,267	0.088553%	4,789,801	2,884,095	1,286,609
188	PRESCOTT PUBLIC SCHOOLS	700,927	0.171810%	9,293,118	5,595,688	2,496,265
192	PERRYVILLE SCHOOL DISTRICT	699,592	0.171483%	9,275,427	5,585,036	2,491,513
195	MARVELL - ELAINE SCHOOL DISTRICT	529,343	0.129752%	7,018,210	4,225,893	1,885,192
196	HELENA-WEST HELENA SCHOOLS	1,513,836	0.371069%	20,070,945	12,085,369	5,391,344
197	KIRBY SCHOOL DISTRICT	277,193	0.067945%	3,675,114	2,212,906	987,188
203	MARKED TREE SCHOOL DISTRICT	432,156	0.105929%	5,729,667	3,450,019	1,539,071
208	MENA PUBLIC SCHOOLS	1,277,157	0.313054%	16,932,976	10,195,896	4,548,440
209	RUSSELLVILLE SCHOOL DISTRICT	4,435,630	1.087253%	58,809,055	35,410,846	15,796,955

SCHEDULE OF EMPLOYER ALLOCATIONS OF NET PENSION LIABILITY (INCLUDING SENSITIVITY ANALYSIS) AS OF JUNE 30, 2015

Employer ID	Employer Name	FY 2015 Employer Contributions	Employer Allocation Percentage	Net Pension Liability		
				1% Decrease 7.00%	Current Single Discount Rate 8.00%	1% Increase 9.00%
210	LITTLE ROCK SCHOOL DISTRICT	\$ 26,402,387	6.471701%	\$ 350,051,628	\$ 210,777,476	\$ 94,028,885
211	PULASKI COUNTY SPECIAL SCHOOL	15,267,194	3.742265%	202,417,537	121,882,186	54,372,252
212	NORTH LITTLE ROCK SCHOOL DISTR	7,428,684	1.820905%	98,491,971	59,305,220	26,456,355
213	FORREST CITY SCHOOL DISTRICT	2,554,316	0.626109%	33,865,972	20,391,804	9,096,886
214	BAUXITE SCHOOL DISTRICT	1,017,171	0.249327%	13,485,990	8,120,354	3,622,530
215	BENTON SCHOOL DISTRICT	3,398,048	0.832923%	45,052,447	27,127,544	12,101,733
216	BRYANT PUBLIC SCHOOLS	6,000,683	1.470876%	79,559,047	47,905,091	21,370,701
219	LA VACA PUBLIC SCHOOLS	633,674	0.155325%	8,401,461	5,058,793	2,256,753
220	HARTFORD SCHOOL DISTRICT	276,032	0.067660%	3,659,723	2,203,638	983,054
221	GREENWOOD SCHOOL DISTRICT	2,746,848	0.673302%	36,418,629	21,928,841	9,782,566
222	MANSFIELD SCHOOL DISTRICT	630,896	0.154644%	8,364,628	5,036,615	2,246,859
224	DEQUEEN PUBLIC SCHOOLS	1,800,017	0.441217%	23,865,222	14,370,027	6,410,541
227	STRONG-HUTTIG SCHOOL DISTRICT	305,573	0.074902%	4,051,391	2,439,474	1,088,262
228	JUNCTION CITY SCHOOL DISTRICT	486,844	0.119334%	6,454,736	3,886,607	1,733,835
230	SHIRLEY SCHOOL DISTRICT	363,412	0.089079%	4,818,241	2,901,219	1,294,249
232	PRAIRIE GROVE SCHOOL DISTRICT	1,280,319	0.313829%	16,974,894	10,221,136	4,559,700
233	FA YETTEVILLE PUBLIC SCHOOLS	8,497,717	2.082944%	112,665,560	67,839,600	30,263,585
234	FARMINGTON PUBLIC SCHOOLS	1,583,814	0.388221%	20,998,737	12,644,023	5,640,562
235	ELKINS SCHOOL DISTRICT	923,327	0.226324%	12,241,776	7,371,172	3,288,316
237	LINCOLN CONSOLIDATED SCHOOL DI	926,235	0.227037%	12,280,337	7,394,391	3,298,675
238	GREENLAND SCHOOL DISTRICT	695,360	0.170445%	9,219,318	5,551,252	2,476,441
239	SPRINGDALE PUBLIC SCHOOLS	18,213,929	4.464563%	241,486,334	145,406,780	64,866,691
240	WEST FORK SCHOOL DISTRICT	831,065	0.203709%	11,018,530	6,634,615	2,959,735
242	MC CRORY SCHOOL DISTRICT	504,288	0.123610%	6,686,016	4,025,868	1,795,960
245	DANVILLE PUBLIC SCHOOLS	676,519	0.165827%	8,969,515	5,400,837	2,409,340
246	DARDANELLE PUBLIC SCHOOLS	1,569,383	0.384684%	20,807,402	12,528,814	5,589,167
250	COSSA TOT RIVER SCHOOL DISTRICT	848,565	0.207999%	11,250,554	6,774,324	3,022,060
251	SOUTH PIKE COUNTY SCHOOL DISTR	550,040	0.134825%	7,292,615	4,391,121	1,958,901
330	MONTICELLO SCHOOL DISTRICT	1,675,616	0.410724%	22,215,877	13,376,902	5,967,503
331	MAMMOTH SPRING SCHOOL DISTRICT	361,755	0.088673%	4,796,265	2,887,987	1,288,345
333	BATESVILLE SCHOOL DISTRICT	2,464,523	0.604099%	32,675,465	19,674,960	8,777,098
335	HACKETT SCHOOL DISTRICT	445,853	0.109287%	5,911,273	3,559,370	1,587,853
336	BEEBE PUBLIC SCHOOL DISTRICT	2,429,574	0.595532%	32,212,102	19,395,955	8,652,632
337	BALD KNOB PUBLIC SCHOOLS	983,088	0.240973%	13,034,108	7,848,260	3,501,148
350	FORT SMITH PUBLIC SCHOOLS	12,778,487	3.132238%	169,421,436	102,014,160	45,509,026
351	EL DORADO PUBLIC SCHOOLS	2,909,764	0.713236%	38,578,626	23,229,446	10,362,772
360	HEBER SPRINGS SCHOOL DISTRICT	1,290,245	0.316262%	17,106,492	10,300,376	4,595,049
365	BARTON-LEXA SCHOOL DISTRICT	626,054	0.153457%	8,300,432	4,997,960	2,229,615
375	EARLE SCHOOL DISTRICT	588,949	0.144362%	7,808,481	4,701,741	2,097,470
376	WEST MEMPHIS SCHOOL DISTRICT	4,276,478	1.048242%	56,698,964	34,140,291	15,230,155
384	HAMBURG SCHOOL DISTRICT	1,507,486	0.369512%	19,986,745	12,034,670	5,368,726
385	BENTONVILLE PUBLIC SCHOOLS	12,445,593	3.050639%	165,007,807	99,356,570	44,323,463
386	PARIS SCHOOL DISTRICT	868,601	0.212910%	11,516,204	6,934,281	3,093,418
393	CORNING SCHOOL DISTRICT	654,693	0.160477%	8,680,134	5,226,591	2,331,608
394	JONESBORO PUBLIC SCHOOLS	4,266,463	1.045787%	56,566,192	34,060,345	15,194,490
395	SLOAN-HENDRIX SCHOOL DISTRICT	478,036	0.117175%	6,337,964	3,816,294	1,702,468
396	CAMDEN-FAIRVIEW SCHOOL DISTRIC	2,019,043	0.494904%	26,769,139	16,118,570	7,190,575
404	LONOKE SCHOOL DISTRICT	1,317,175	0.322863%	17,463,549	10,515,371	4,690,960
416	CROSSETT SCHOOL DISTRICT	1,254,952	0.307611%	16,638,567	10,018,623	4,469,358
434	RIVERVIEW SCHOOL DISTRICT	1,190,269	0.291756%	15,780,986	9,502,245	4,238,999

SCHEDULE OF EMPLOYER ALLOCATIONS OF NET PENSION LIABILITY (INCLUDING SENSITIVITY ANALYSIS) AS OF JUNE 30, 2015

Employer ID	Employer Name	FY 2015 Employer Contributions	Employer Allocation Percentage	Net Pension Liability		
				1% Decrease 7.00%	Current Single Discount Rate 8.00%	1% Increase 9.00%
443	SEARCY SCHOOL DISTRICT	\$ 2,914,565	0.714412%	\$ 38,642,268	\$ 23,267,767	\$ 10,379,867
451	HARRISON SCHOOL DISTRICT	2,067,688	0.506828%	27,414,097	16,506,920	7,363,820
453	HARRISBURG SCHOOL DISTRICT	1,080,779	0.264918%	14,329,331	8,628,156	3,849,064
458	HARMONY GROVE SCHOOL DISTRICT	775,845	0.190174%	10,286,412	6,193,783	2,763,078
463	CLARENDON SCHOOL DISTRICT	494,504	0.121212%	6,556,303	3,947,763	1,761,117
471	NORFORK SCHOOL DISTRICT	393,322	0.096410%	5,214,799	3,140,000	1,400,770
479	CONWAY PUBLIC SCHOOLS	7,712,734	1.890530%	102,257,998	61,572,868	27,467,964
480	CHARLESTON PUBLIC SCHOOLS	629,287	0.154250%	8,343,296	5,023,770	2,241,129
484	HARMONY GROVE SCHOOL DISTRICT	782,810	0.191881%	10,378,749	6,249,383	2,787,881
486	PALESTINE-WHEATLEY SCHOOL DIST	456,144	0.111809%	6,047,714	3,641,525	1,624,503
493	HAZEN SCHOOL DISTRICT	500,853	0.122768%	6,640,480	3,998,449	1,783,728
501	MAYNARD SCHOOL DISTRICT	362,441	0.088841%	4,805,366	2,893,467	1,290,790
502	WEST SIDE SCHOOL DISTRICT	375,269	0.091985%	4,975,436	2,995,872	1,336,473
503	MALVERN SCHOOL DISTRICT	1,620,552	0.397227%	21,485,823	12,937,313	5,771,400
512	GLEN ROSE SCHOOL DISTRICT	704,119	0.172592%	9,335,441	5,621,173	2,507,633
513	WALDRON PUBLIC SCHOOLS	1,248,405	0.306007%	16,551,764	9,966,356	4,446,041
515	NASHVILLE SCHOOL DISTRICT	1,461,965	0.358354%	19,383,224	11,671,270	5,206,612
521	HAMPTON SCHOOL DISTRICT	472,360	0.115784%	6,262,705	3,770,979	1,682,252
530	MOUNTAIN VIEW SCHOOL DISTRICT	1,289,322	0.316036%	17,094,255	10,293,007	4,591,762
531	DREW CENTRAL SCHOOL DISTRICT	695,472	0.170473%	9,220,797	5,552,142	2,476,838
535	MAYFLOWER SCHOOL DISTRICT	838,175	0.205452%	11,112,798	6,691,377	2,985,057
536	SOUTHSIDE BEE BRANCH SCHOOL DI	491,134	0.120386%	6,511,615	3,920,855	1,749,113
538	GENTRY PUBLIC SCHOOLS	1,152,884	0.282593%	15,285,318	9,203,787	4,105,855
539	FORDYCE PUBLIC SCHOOLS	583,098	0.142928%	7,730,905	4,655,029	2,076,632
545	NEWPORT SPECIAL SCHOOL DISTRICT	1,069,597	0.262177%	14,181,071	8,538,884	3,809,239
547	DECATUR PUBLIC SCHOOLS	448,506	0.109937%	5,946,444	3,580,547	1,597,300
548	SCRANTON SCHOOL DISTRICT	307,302	0.075325%	4,074,316	2,453,278	1,094,420
552	CEDARVILLE PUBLIC SCHOOL DISTRICT	650,608	0.159476%	8,625,979	5,193,982	2,317,061
555	CONCORD SCHOOL DISTRICT	433,757	0.106322%	5,750,895	3,462,801	1,544,773
558	POCAHONTAS PUBLIC SCHOOLS	1,278,317	0.313339%	16,948,355	10,205,156	4,552,571
560	VAN BUREN SCHOOL DISTRICT	4,489,081	1.100355%	59,517,728	35,837,561	15,987,315
564	COUNTY LINE PUBLIC SCHOOLS	337,266	0.082670%	4,471,584	2,692,486	1,201,132
565	SALEM SCHOOL DISTRICT	537,260	0.131692%	7,123,165	4,289,090	1,913,384
566	DIERKS PUBLIC SCHOOLS	416,639	0.102126%	5,523,934	3,326,140	1,483,808
568	STEPHENS SCHOOL DISTRICT	-	0.000000%	-	-	-
569	POTTSVILLE SCHOOL DISTRICT	1,219,725	0.298977%	16,171,518	9,737,397	4,343,902
571	PIGGOTT SCHOOL DISTRICT	544,904	0.133566%	7,224,523	4,350,121	1,940,611
583	HECTOR SCHOOL DISTRICT	421,593	0.103340%	5,589,619	3,365,691	1,501,452
586	BLYTHEVILLE PUBLIC SCHOOLS	2,029,748	0.497528%	26,911,068	16,204,030	7,228,699
592	BEARDEN SCHOOL DISTRICT	396,437	0.097174%	5,256,096	3,164,866	1,411,863
593	PINE BLUFF SCHOOL DISTRICT	3,875,632	0.949987%	51,384,422	30,940,233	13,802,592
597	MARMADUKE SCHOOL DISTRICT	565,315	0.138569%	7,495,130	4,513,062	2,013,299
601	FOUKE SCHOOL DISTRICT	786,347	0.192748%	10,425,644	6,277,620	2,800,477
602	HORATIO SCHOOL DISTRICT	637,724	0.156318%	8,455,159	5,091,126	2,271,177
606	ENGLAND PUBLIC SCHOOL DISTRICT	559,643	0.137179%	7,419,935	4,467,784	1,993,101
607	JASPER SCHOOL DISTRICT	829,629	0.203357%	10,999,502	6,623,158	2,954,624
608	TRUMANN SCHOOL DISTRICT	1,138,480	0.279062%	15,094,349	9,088,799	4,054,559
622	CARLISLE SCHOOL DISTRICT	490,775	0.120298%	6,506,856	3,917,990	1,747,835
623	BRADFORD SCHOOL DISTRICT	374,513	0.091800%	4,965,418	2,989,840	1,333,783
625	HUNTSVILLE SCHOOL DISTRICT	1,792,824	0.439453%	23,769,852	14,312,601	6,384,923

SCHEDULE OF EMPLOYER ALLOCATIONS OF NET PENSION LIABILITY (INCLUDING SENSITIVITY ANALYSIS) AS OF JUNE 30, 2015

Employer ID	Employer Name	FY 2015 Employer Contributions	Employer Allocation Percentage	Net Pension Liability		
				1% Decrease 7.00%	Current Single Discount Rate 8.00%	1% Increase 9.00%
626	YELLEVILLE-SUMMIT PUBLIC SCHOOL	\$ 631,059	0.154684%	\$ 8,366,793	\$ 5,037,918	\$ 2,247,440
629	BROOKLAND PUBLIC SCHOOLS	1,459,671	0.357792%	19,352,804	11,652,953	5,198,441
630	BRINKLEY PUBLIC SCHOOLS	450,265	0.110368%	5,969,765	3,594,589	1,603,564
637	BAY SCHOOL DISTRICT	440,446	0.107961%	5,839,574	3,516,198	1,568,593
645	FOREMAN PUBLIC SCHOOLS	371,208	0.090990%	4,921,600	2,963,455	1,322,012
651	QUITMAN PUBLIC SCHOOLS	498,709	0.122243%	6,612,053	3,981,332	1,776,092
656	WYNNE PUBLIC SCHOOLS	2,166,131	0.530958%	28,719,285	17,292,816	7,714,412
657	DUMAS PUBLIC SCHOOLS	1,154,199	0.282915%	15,302,757	9,214,288	4,110,540
658	MANILA PUBLIC SCHOOLS	834,148	0.204465%	11,059,405	6,659,228	2,970,715
662	CLINTON PUBLIC SCHOOLS	1,313,881	0.322056%	17,419,873	10,489,072	4,679,228
667	GREENE COUNTY TECH SCHOOL DIST	2,755,169	0.675342%	36,528,948	21,995,268	9,812,199
674	AUGUSTA PUBLIC SCHOOLS	448,473	0.109929%	5,945,998	3,580,279	1,597,180
675	GREEN FOREST PUBLIC SCHOOLS	960,716	0.235489%	12,737,493	7,669,659	3,421,473
676	EAST END SCHOOL DISTRICT	444,491	0.108953%	5,893,215	3,548,497	1,583,002
677	DOVER SCHOOL DISTRICT	997,774	0.244573%	13,228,826	7,965,507	3,553,452
682	MOUNTAIN HOME PUBLIC SCHOOLS	2,731,454	0.669529%	36,214,523	21,805,943	9,727,740
687	STAR CITY SCHOOL DISTRICT	1,207,060	0.295872%	16,003,600	9,636,288	4,298,796
693	ATKINS PUBLIC SCHOOLS	785,486	0.192537%	10,414,240	6,270,753	2,797,414
696	DES ARC SCHOOL DISTRICT	417,201	0.102264%	5,531,391	3,330,630	1,485,811
698	VILONIA SCHOOL DISTRICT	2,482,229	0.608439%	32,910,220	19,816,314	8,840,157
702	NETTLETON PUBLIC SCHOOLS	2,793,879	0.684830%	37,042,172	22,304,297	9,950,058
704	OMAHA SCHOOL DISTRICT	341,540	0.083718%	4,528,255	2,726,610	1,216,354
705	CABOT PUBLIC SCHOOLS	7,793,079	1.910224%	103,323,230	62,214,279	27,754,101
714	MARION SCHOOL DISTRICT	2,998,433	0.734970%	39,754,218	23,937,308	10,678,553
715	MCGEHEE PUBLIC SCHOOLS	965,976	0.236778%	12,807,238	7,711,655	3,440,208
719	CAVE CITY SCHOOL DISTRICT	891,216	0.218453%	11,816,033	7,114,818	3,173,956
724	PANGBURN SCHOOL DISTRICT	643,366	0.157701%	8,529,964	5,136,169	2,291,271
727	CALICO ROCK SCHOOL DISTRICT	313,656	0.076883%	4,158,555	2,504,002	1,117,048
731	DEWITT SCHOOL DISTRICT	939,463	0.230279%	12,455,711	7,499,989	3,345,782
732	HUGHES SCHOOL DISTRICT	319,826	0.078395%	4,240,354	2,553,255	1,139,020
735	ALPENA SCHOOL DISTRICT	368,102	0.090228%	4,880,420	2,938,660	1,310,951
736	MAGNET COVE SCHOOL DISTRICT	448,644	0.109971%	5,948,271	3,581,647	1,597,791
746	STUTTGART SCHOOL DISTRICT	1,243,702	0.304854%	16,489,414	9,928,813	4,429,293
747	VALLEY SPRINGS PUBLIC SCHOOLS	649,223	0.159136%	8,607,618	5,182,927	2,312,130
750	OUACHITA PUBLIC SCHOOLS	334,636	0.082025%	4,436,711	2,671,488	1,191,764
753	GOSNELL PUBLIC SCHOOLS	941,253	0.230718%	12,479,446	7,514,280	3,352,158
756	MULBERRY-PLEASANT VIEW BL-COUN	314,998	0.077212%	4,176,350	2,514,716	1,121,827
757	POYEN SCHOOL DISTRICT	392,328	0.096167%	5,201,609	3,132,058	1,397,227
765	EUREKA SPRINGS PUBLIC SCHOOLS	611,148	0.149803%	8,102,797	4,878,958	2,176,528
771	SOUTHSIDE SCHOOL DISTRICT	1,217,220	0.298363%	16,138,307	9,717,400	4,334,981
779	MELBOURNE PUBLIC SCHOOL DISTRI	634,762	0.155592%	8,415,883	5,067,477	2,260,627
780	WONDERVIEW SCHOOL DISTRICT	332,209	0.081430%	4,404,541	2,652,118	1,183,123
794	VIOLA SCHOOL DISTRICT	342,263	0.083895%	4,537,837	2,732,379	1,218,928
795	NEMO VISTA SCHOOL DISTRICT	420,092	0.102972%	5,569,721	3,353,710	1,496,107
813	BLEVINS SCHOOL DISTRICT	405,624	0.099426%	5,377,902	3,238,210	1,444,582
820	PARKERS CHAPEL SCHOOL DISTRICT	502,927	0.123276%	6,667,973	4,015,003	1,791,113
847	ROSE BUD SCHOOL DISTRICT	636,063	0.155911%	8,433,138	5,077,867	2,265,262
863	VALLEY VIEW PUBLIC SCHOOLS	1,959,055	0.480200%	25,973,808	15,639,675	6,976,937
872	SMAKCOVER-NORPHLET SCHOOL DIST	907,135	0.222355%	12,027,095	7,241,905	3,230,650
873	GENOA CENTRAL SCHOOL DISTRICT	725,999	0.177955%	9,625,531	5,795,845	2,585,556

SCHEDULE OF EMPLOYER ALLOCATIONS OF NET PENSION LIABILITY (INCLUDING SENSITIVITY ANALYSIS) AS OF JUNE 30, 2015

Employer ID	Employer Name	FY 2015 Employer Contributions	Employer Allocation Percentage	Net Pension Liability		
				1% Decrease 7.00%	Current Single Discount Rate 8.00%	1% Increase 9.00%
876	NORPHLET SCHOOL DIST		0.000000%	\$ -	\$ -	\$ -
956	BERGMAN PUBLIC SCHOOLS	731,640	0.179338%	9,700,330	5,840,884	2,605,648
957	LEAD HILL SCHOOL DISTRICT	275,274	0.067475%	3,649,675	2,197,588	980,355
958	DERMOTT SCHOOL DISTRICT	419,278	0.102773%	5,558,931	3,347,213	1,493,209
963	GUY-PERKINS SCHOOL DISTRICT	356,185	0.087307%	4,722,415	2,843,520	1,268,508
964	MT. VERNON-ENOLA SCHOOL DISTRI	377,990	0.092652%	5,011,513	3,017,595	1,346,164
965	MOUNTAIN PINE SCHOOL DISTRICT	366,894	0.089932%	4,864,403	2,929,015	1,306,648
973	ARMOREL SCHOOL DISTRICT	353,021	0.086532%	4,680,467	2,818,262	1,257,241
987	WHITE COUNTY CENTRAL SCHOOLS	530,099	0.129937%	7,028,223	4,231,922	1,887,881
990	CRAIGHEAD COUNTY SD EXECUTIVE	6,340	0.001554%	84,054	50,612	22,578
1000	LAFA YETTE COUNTY SCHOOL DISTRI	557,568	0.136670%	7,392,418	4,451,215	1,985,709
1001	CEDAR RIDGE SCHOOL DISTRICT	794,975	0.194863%	10,540,049	6,346,507	2,831,208
1002	CLEVELAND COUNTY SCHOOL DISTRI	687,117	0.168425%	9,110,032	5,485,447	2,447,085
1003	DEER/ MT. JUDEA SCHOOL DISTRIC	396,543	0.097200%	5,257,493	3,165,708	1,412,238
1004	EMERSON-TA YLOR-BRADLEY SCHOOL	849,163	0.208145%	11,258,491	6,779,104	3,024,192
1005	HILLCREST SCHOOL DISTRICT	313,455	0.076833%	4,155,886	2,502,394	1,116,331
1006	OUACHITA RIVER SCHOOL DISTRICT	490,601	0.120255%	6,504,546	3,916,599	1,747,214
1008	OZARK MOUNTAIN SCHOOL DISTRICT	615,726	0.150926%	8,163,505	4,915,512	2,192,835
1009	TWO RIVERS SCHOOL DISTRICT	656,468	0.160912%	8,703,672	5,240,764	2,337,931
1010	SEARCY COUNTY SCHOOL DISTRICT	720,085	0.176506%	9,547,131	5,748,638	2,564,496
1011	LAWRENCE COUNTY SCHOOL DISTRIC	647,866	0.158804%	8,589,620	5,172,089	2,307,295
1045	HIGHLAND PUBLIC SCHOOL DISTRIC	1,086,657	0.266359%	14,407,265	8,675,083	3,869,998
1074	CROSS COUNTY SCHOOL DISTRICT	514,954	0.126224%	6,827,425	4,111,015	1,833,944
1091	WESTSIDE CONSOLIDATED SCHOOL D	1,223,203	0.299829%	16,217,629	9,765,162	4,356,288
1092	PEA RIDGE SCHOOL DISTRICT	1,325,700	0.324953%	17,576,566	10,583,422	4,721,318
1114	RIVERCREST SCHOOL DISTRICT	877,939	0.215199%	11,640,008	7,008,828	3,126,673
1165	CADDO HILLS SCHOOL DISTRICT	427,227	0.104721%	5,664,319	3,410,670	1,521,517
1293	SOUTH CONWAY COUNTY SCHOOL DIS	1,573,334	0.385652%	20,859,782	12,560,353	5,603,236
1307	SOUTHWEST ARKANSAS EDUCATION C	281,606	0.069027%	3,733,625	2,248,137	1,002,905
1308	SOUTHEAST ARKANSAS EDUCATION S	967,101	0.237054%	12,822,140	7,720,628	3,444,211
1321	WESTSIDE SCHOOL DISTRICT	517,031	0.126734%	6,854,974	4,127,603	1,841,344
1330	GUY FENTER EDUCATION SERVICE C	330,938	0.081119%	4,387,686	2,641,969	1,178,595
1332	NORTHCENTRAL ARKANSAS EDUCATIO	386,965	0.094852%	5,130,512	3,089,248	1,378,129
1333	BUFFALO ISLAND CENTRAL SCHOOL	609,933	0.149505%	8,086,688	4,869,258	2,172,200
1335	RECTOR SCHOOL DISTRICT	432,754	0.106076%	5,737,600	3,454,796	1,541,202
1336	OZARKS UNLIMITED RESOURCE EDUC	502,020	0.123054%	6,655,945	4,007,761	1,787,882
1337	NORTHEAST ARKANSAS EDUCATION C	405,758	0.099459%	5,379,672	3,239,276	1,445,057
1338	DAWSON EDUCATION SERVICE CO-OP	914,345	0.224122%	12,122,690	7,299,466	3,256,328
1339	ARCH FORD EDUCATION SERVICE CO	1,228,340	0.301088%	16,285,739	9,806,174	4,374,583
1342	WESTERN YELL COUNTY SCHOOL DIS	340,198	0.083389%	4,510,455	2,715,892	1,211,573
1343	NEVADA SCHOOL DISTRICT	329,414	0.080745%	4,367,481	2,629,802	1,173,168
1344	PARAGOULD SCHOOL DISTRICT	2,197,211	0.538576%	29,131,355	17,540,937	7,825,100
1345	WILBUR D MILLS EDUCATION SERVI	393,571	0.096471%	5,218,098	3,141,986	1,401,656
1346	IZARD COUNTY CONSOLIDATED SCHO	423,569	0.103824%	5,615,823	3,381,470	1,508,491
1347	MIDLAND SCHOOL DISTRICT	409,176	0.100296%	5,424,985	3,266,560	1,457,229
1348	RIVERSIDE SCHOOL DISTRICT	612,919	0.150238%	8,126,288	4,893,103	2,182,838
1349	ARKANSAS RIVER EDUCATION SERVI	471,374	0.115542%	6,249,633	3,763,107	1,678,741
1350	GREAT RIVERS EDUCATION SERVICE	347,363	0.085145%	4,605,448	2,773,090	1,237,089
1351	NORTHWEST ARKANSAS EDUCATION S	354,841	0.086978%	4,704,602	2,832,794	1,263,723
1353	DEQUEEN-MENA EDUCATION SERVICE	688,244	0.168701%	9,124,969	5,494,441	2,451,098

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1354	CROWLEY'S RIDGE EDUCATIONAL SE	\$ 438,747	0.107545%	\$ 5,817,060	\$ 3,502,641	\$ 1,562,546
1355	SOUTH CENTRAL SERVICE CO-OP	304,611	0.074666%	4,038,629	2,431,790	1,084,834
1359	CONWAY VOCATIONAL CENTER	232,515	0.056994%	3,082,756	1,856,228	828,072
1362	JONESBORO VOCATIONAL CENTER	126,630	0.031039%	1,678,900	1,010,920	450,977
1363	MONTICELLO VOCATIONAL CENTER	72,513	0.017774%	961,396	578,888	258,245
1364	EAST POINSETT COUNTY SCHOOL DI	539,544	0.132252%	7,153,453	4,307,327	1,921,520
1365	NORTH CENTRAL CAREER CENTER	22,725	0.005570%	301,290	181,417	80,931
1366	RIVER VALLEY CAREER ACADEMY	46,554	0.011411%	617,230	371,654	165,797
1371	METROPOLITAN VOCATIONAL CENTER	186,430	0.045697%	2,471,753	1,488,323	663,948
1372	TEXARKANA CAREER AND TECHNOLOG	75,230	0.018440%	997,422	600,580	267,922
1373	WARREN VOCATIONAL CENTER	111,927	0.027435%	1,483,963	893,542	398,614
1991	CENTERPOINT SCHOOL DISTRICT	664,318	0.162836%	8,807,755	5,303,436	2,365,889
2000	ARKANSAS ARTS ACADEMY CHARTER	444,837	0.109038%	5,897,796	3,551,255	1,584,233
2001	ACADEMICS PLUS CHARTER SCHOOL	406,251	0.099580%	5,386,216	3,243,216	1,446,815
2002	KIPP DELTA COLLEGE PREPARATORY	1,097,453	0.269005%	14,550,395	8,761,266	3,908,445
2003	IMBODEN AREA CHARTER SCHOOL	41,591	0.010195%	551,426	332,032	148,121
2006	HAAS HALL ACADEMY CHARTER - F	145,787	0.035735%	1,932,893	1,163,858	519,203
2007	LISA ACADEMY CHARTER	760,927	0.186517%	10,088,627	6,074,691	2,709,950
2008	ARKANSAS VIRTUAL ACADEMY CHART	238,817	0.058538%	3,166,320	1,906,544	850,519
2012	COVENANT KEEPERS CHARTER SCHO	96,667	0.023695%	1,281,645	771,720	344,268
2016	E-STEM PUBLIC CHARTER SCHOOL	786,756	0.192848%	10,431,072	6,280,888	2,801,936
2017	LISA ACADEMY-NORTH LITTLE ROCK		0.000000%	-	-	-
2019	LITTLE ROCK PREPARATORY ACADEM	198,306	0.048608%	2,629,201	1,583,127	706,241
2020	JACKSONVILLE LIGHTHOUSE CHARTE	529,172	0.129710%	7,015,939	4,224,525	1,884,582
2022	PINE BLUFF LIGHTHOUSE CHARTER	160,650	0.039378%	2,129,956	1,282,516	572,137
2023	SIA TECH LITTLE ROCK CHARTER	63,182	0.015487%	837,683	504,396	225,014
2024	NORTHWEST ARKANSAS CLASSICAL A	268,736	0.065872%	3,562,988	2,145,391	957,070
2025	PREMIER HIGH SCHOOL OF LITTLE	52,042	0.012756%	689,989	415,465	185,341
2026	QUEST MIDDLE CHARTER SCHOOL -	55,664	0.013644%	738,015	444,383	198,241
2027	EXALT ACADEMY CHARTER SCHOOL	54,691	0.013406%	725,109	436,612	194,775
2028	QUEST MIDDLE CHARTER SCHOOL -	76,306	0.018704%	1,011,694	609,174	271,755
4857	ARKANSAS ACTIVITIES ASSOCIATIO	130,213	0.031917%	1,726,401	1,039,522	463,736
6864	ARKANSAS EASTER SEALS	34,721	0.008511%	460,343	277,188	123,655
6870	ARKANSAS SCHOOL BOARDS ASSOCIA	6,227	0.001526%	82,565	49,715	22,178
6873	FIRST STUDENT	6,733	0.001650%	89,262	53,748	23,977
6875	ARKANSAS ASSOCIATION EDUCATION	47,162	0.011560%	625,285	376,505	167,961
9492	BOSTON MOUNTAIN EDUCATIONAL CO	258,896	0.063460%	3,432,528	2,066,837	922,026
1-005	UNIVERSITY OF ARKANSAS - MONTI	181,133	0.044399%	2,401,516	1,446,031	645,082
1-006	UNIVERSITY OF ARKANSAS - PINE	23,904	0.005859%	316,925	190,831	85,131
1-008	ARKANSAS SCHOOL FOR THE BLIND	494,332	0.121170%	6,554,013	3,946,384	1,760,502
1-016	ARKANSAS SCHOOL FOR THE DEAF	840,407	0.205999%	11,142,395	6,709,199	2,993,007
1-017	ARKANSAS DEPARTMENT OF EDUCATI	3,095,725	0.758818%	41,044,152	24,714,019	11,025,048
1-025	HENDERSON STATE UNIVERSITY	213,172	0.052252%	2,826,311	1,701,814	759,188
1-028	ARKANSAS STATE UNIVERSITY- BEE	309,718	0.075917%	4,106,342	2,472,562	1,103,022
1-029	ARKANSAS STATE UNIVERSITY- NEW	161,407	0.039564%	2,139,985	1,288,555	574,831
1-045	ARKANSAS TECH UNIVERSITY	565,327	0.138572%	7,495,289	4,513,157	2,013,342
1-051	SOUTHERN ARKANSAS UNIVERSITY	381,547	0.093524%	5,058,673	3,045,991	1,358,832
1-052	ARKANSAS STATE UNIVERSITY- MT.	35,517	0.008706%	470,890	283,538	126,488
1-053	ARKANSAS STATE UNIVERSITY	810,382	0.198639%	10,744,317	6,469,503	2,886,078
1-054	UNIVERSITY OF CENTRAL ARKANSAS	1,404,180	0.344190%	18,617,083	11,209,952	5,000,815

SCHEDULE OF EMPLOYER ALLOCATIONS OF NET PENSION LIABILITY (INCLUDING SENSITIVITY ANALYSIS) AS OF JUNE 30, 2015

Employer ID	Employer Name	FY 2015 Employer Contributions	Employer Allocation Percentage	Net Pension Liability		
				1% Decrease 7.00%	Current Single Discount Rate 8.00%	1% Increase 9.00%
1-115	ARKANSAS DEPARTMENT OF CAREER	\$ 1,233,205	0.302281%	\$ 16,350,236	\$ 9,845,009	\$ 4,391,908
1-197	SOUTHEAST ARKANSAS COLLEGE	321,622	0.078835%	4,264,175	2,567,599	1,145,419
1-202	ARKANSAS TEACHER RETIREMENT SY	582,126	0.142690%	7,718,017	4,647,269	2,073,170
1-220	U OF A COMMUNITY COLLEGE - MOR	270,276	0.066250%	3,583,415	2,157,691	962,557
1-224	ARKANSAS EDUCATIONAL TV NETWOR	576,987	0.141430%	7,649,892	4,606,249	2,054,871
1-249	U OF A COMMUNITY COLLEGE - HOP	129,563	0.031758%	1,717,785	1,034,334	461,422
1-254	PHILLIPS COMMUNITY COLLEGE -U	88,879	0.021786%	1,178,383	709,543	316,530
1-256	UNIVERSITY OF ARKANSAS - FORT	125,380	0.030733%	1,662,324	1,000,939	446,524
1-268	SOUTHERN ARKANSAS UNIVERSITY T	296,489	0.072675%	3,930,952	2,366,954	1,055,910
1-274	CROWLEYS RIDGE TECHNICAL INSTI	77,798	0.019070%	1,031,477	621,086	277,069
1-290	PULASKI TECHNICAL COLLEGE	842,266	0.206455%	11,167,047	6,724,043	2,999,629
1-291	COLLEGE OF THE OUACHITAS	234,737	0.057538%	3,112,216	1,873,967	835,986
1-294	ARKANSAS DEPARTMENT OF CAREER	458,415	0.112366%	6,077,824	3,659,656	1,632,591
1-295	BLACK RIVER TECHNICAL COLLEGE	178,054	0.043644%	2,360,695	1,421,451	634,116
1-314	OZARKA COLLEGE	131,873	0.032325%	1,748,420	1,052,781	469,651
1-315	RICH MOUNTAIN COMMUNITY COLLEG	172,765	0.042348%	2,290,571	1,379,227	615,280
1-318	U OF A COMMUNITY COLLEGE - BAT	185,156	0.045385%	2,454,854	1,478,147	659,409
1-320	PHILLIPS COMMUNITY COLLEGE - D	14,978	0.003671%	198,584	119,574	53,343
1-321	NORTHWEST TECHNICAL INSTITUTE	143,758	0.035238%	1,905,993	1,147,660	511,977
1-327	COSSATOT COMMUNITY COLLEGE - U	179,707	0.044049%	2,382,613	1,434,649	640,004
1-328	ARKANSAS CORRECTIONAL SCHOOL	681,401	0.167024%	9,034,244	5,439,812	2,426,727
1-329	NORTH ARKANSAS COLLEGE	539,228	0.132175%	7,149,268	4,304,807	1,920,396
1-330	NATIONAL PARK COMMUNITY COLLEG	284,229	0.069670%	3,768,403	2,269,078	1,012,247
1-331	EAST ARKANSAS COMMUNITY COLLEG	170,487	0.041789%	2,260,375	1,361,046	607,169
1-335	ARKANSAS NORTHEASTERN COLLEGE	310,861	0.076198%	4,121,500	2,481,689	1,107,094
1-344	SOUTH ARKANSAS COMMUNITY COLLE	288,239	0.070653%	3,821,570	2,301,092	1,026,529
1-364	ARKANSAS STATE UNIVERSITY- MID	115,271	0.028255%	1,528,304	920,242	410,524
1-386	RIVERSIDE VOCA TIONAL TECHNICAL	68,779	0.016859%	911,889	549,078	244,946
1-388	NORTHWEST ARKANSAS COMMUNITY C	443,156	0.108625%	5,875,504	3,537,832	1,578,245
1-389	UNIVERSITY OF ARKANSAS - FAYET	156,644	0.038396%	2,076,835	1,250,530	557,868
1-390	UNIVERSITY OF ARKANSAS - LITTL	60,343	0.014791%	800,052	481,737	214,905
1-391	ARKANSAS DEPARTMENT OF HIGHER	43,544	0.010673%	577,315	347,620	155,075
1-392	SOUTH ARKANSAS DEVELOPMENTAL C	451,380	0.110641%	5,984,542	3,603,487	1,607,534
1-399	ARKANSAS SCHOOL FOR MATH, SCI	113,889	0.027916%	1,509,979	909,207	405,602
1-400	UNIVERSITY OF ARKANSAS FOR MED	40,133	0.009837%	532,103	320,396	142,930
1-401	ARKANSAS ECONOMIC DEVELOPMENT	15,213	0.003729%	201,704	121,453	54,181
1-402	UNIVERSITY OF ARKANSAS COOPERA	39,694	0.009730%	526,277	316,889	141,366
1-403	DHS-DIVISON OF YOUTH SERVICES	41,675	0.010215%	552,535	332,699	148,419
		<u>\$ 407,966,708</u>	<u>100.000000%</u>	<u>\$ 5,408,958,358</u>	<u>\$ 3,256,909,830</u>	<u>\$ 1,452,923,755</u>

Note: Total may not add to ATRS collective amounts due to rounding.

SECTION C

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer ID	Employer	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense		
		Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense	
106	Cotter Public Schools	3,935,116	0.120824%	\$ 122,957	\$ 520,243	\$ -	\$ -	\$ 643,200	\$ 80,628	\$ 1,022,688	\$ -	\$ 962	\$ 1,104,279	\$ 250,773	\$ (206)	\$ 250,567
108	Rogers Public Schools	97,298,956	2.987462%	3,040,216	12,863,427	-	2,363,075	18,266,718	1,993,601	25,286,805	-	-	27,280,406	6,200,566	505,125	6,705,691
109	Gravette School District	11,196,650	0.343781%	349,852	1,480,255	-	-	2,175,025	229,413	2,909,872	-	-	3,139,285	713,528	73,729	787,257
110	Siloam Springs School District	24,749,172	0.759897%	773,316	3,271,969	-	-	4,392,819	507,097	6,432,006	-	-	6,939,103	1,577,189	74,288	1,651,477
111	Hermitage Public School Distri	2,971,323	0.091231%	92,842	392,824	-	81,807	567,474	60,881	772,210	-	-	833,091	189,353	17,487	206,840
113	Warren School District	9,521,192	0.292388%	297,500	1,258,751	-	-	1,556,251	195,084	2,474,441	-	231,695	2,901,220	606,757	(49,526)	557,230
115	Berryville Public Schools	11,398,154	0.349968%	356,148	1,506,895	-	95,484	1,958,527	233,542	2,962,240	-	-	3,195,782	726,370	20,410	746,780
116	Lakeside School District	8,057,095	0.247385%	251,753	1,065,190	-	-	1,316,943	165,085	2,093,940	-	219,504	2,478,530	513,454	(46,921)	466,533
117	Gardon Public Schools	5,219,647	0.160264%	163,094	690,064	-	154,948	1,008,106	106,948	1,356,522	-	-	1,463,470	332,632	33,121	365,753
119	Arkadelphia Public Schools	12,537,233	0.384943%	391,740	1,657,487	-	-	2,049,227	256,881	3,258,273	-	3,173	3,518,326	798,960	(678)	798,282
121	Woodlawn School District	2,929,455	0.089946%	91,534	387,289	-	-	478,823	60,023	761,330	-	70,590	891,943	186,685	(15,089)	171,596
123	Magnolia School District	17,584,474	0.539913%	549,447	2,324,759	-	-	2,874,206	360,296	4,569,989	-	320,616	5,250,901	1,120,605	(68,534)	1,052,071
125	Alma School District	18,856,179	0.578959%	589,183	2,492,885	-	80,681	3,162,749	386,353	4,900,490	-	-	5,286,842	1,201,647	17,246	1,218,893
126	Mountainburg Public Schools	4,238,188	0.130129%	132,427	560,310	-	-	692,737	86,838	1,101,453	-	120,036	1,308,327	270,087	(25,659)	244,428
129	Greenbrier Public Schools	19,716,152	0.605364%	616,054	2,606,578	-	301,174	3,523,805	403,973	5,123,986	-	-	5,527,599	1,256,450	64,378	1,320,829
130	Ozark Public Schools	10,955,168	0.336367%	342,307	1,448,330	-	-	1,790,637	224,465	2,847,114	-	137,752	3,209,330	698,139	(29,445)	668,694
131	Cutter Morning Star Public Sch	3,058,581	0.093911%	95,569	404,360	-	-	499,929	62,669	794,888	-	103,702	961,259	194,724	(22,167)	172,747
132	Lakeside School District	17,769,751	0.545602%	555,236	2,349,253	-	163,908	3,068,397	364,092	4,618,140	-	-	4,982,232	1,132,412	35,037	1,167,449
133	Fountain Lake School District	8,933,181	0.274284%	279,127	1,181,013	-	359,011	1,819,151	183,036	2,321,624	-	-	2,504,660	569,284	(76,741)	646,026
134	Hot Springs School District	27,651,994	0.849025%	864,018	3,655,737	-	-	4,519,755	566,574	7,186,414	-	1,153,480	8,906,468	1,762,177	(246,565)	1,515,612
135	Jessieville Public School Dist	5,174,066	0.158864%	161,670	684,038	-	-	845,708	106,014	1,344,676	-	144,246	1,594,936	329,727	(30,834)	298,894
136	Lake Hamilton School District	24,696,643	0.758285%	771,675	3,265,024	-	-	4,036,699	506,020	6,418,354	-	73,544	6,997,918	1,573,842	(15,721)	1,558,121
139	Sheridan School District	22,555,212	0.692534%	704,763	2,981,916	-	457,703	4,144,383	462,144	5,861,823	-	-	6,323,966	1,437,375	97,837	1,535,212
141	Hope Public Schools	15,268,564	0.468805%	477,084	2,018,583	-	-	2,495,667	312,844	3,968,113	-	453,283	4,734,239	973,019	(96,893)	876,127
143	Spring Hill School District	3,251,543	0.099835%	101,598	429,871	-	264,501	795,970	66,622	845,036	-	-	911,658	207,211	56,539	263,750
144	Bismarck School District	5,637,878	0.173105%	176,162	745,357	-	-	921,519	115,517	1,465,215	-	50,011	1,630,743	359,285	(10,690)	348,595
145	Mineral Springs School Distric	3,724,184	0.114347%	116,366	492,356	-	522,662	1,131,385	76,306	967,870	-	-	1,044,176	237,331	111,723	349,054
150	Jackson County School District	4,846,248	0.148799%	151,427	640,699	-	-	792,126	99,297	1,259,480	-	36,232	1,395,009	308,837	(7,745)	301,092
153	White Hall School District	17,242,385	0.529409%	538,758	2,279,533	-	93,670	2,911,960	353,287	4,481,084	-	-	4,834,371	1,098,805	20,023	1,118,827
154	Watson Chapel School District	15,396,443	0.472732%	481,079	2,035,490	-	-	2,516,569	315,464	4,001,347	-	873,018	5,189,829	981,168	(186,614)	794,554
159	Dollarway School District	9,937,271	0.305113%	310,501	1,313,759	-	754,342	2,378,602	203,609	2,582,575	-	-	2,786,184	633,272	161,246	794,518
161	Clarksville School District	16,252,700	0.499022%	507,834	2,148,691	-	342,066	2,998,591	333,009	4,223,877	-	-	4,556,886	1,035,735	73,119	1,108,854
163	Lamar School District	6,723,481	0.206437%	210,083	888,879	-	188,352	1,287,314	137,760	1,747,350	-	-	1,885,110	428,467	40,262	468,729
165	Hosie Public Schools	5,385,924	0.165369%	168,289	712,047	-	133,567	1,013,904	110,355	1,399,736	-	-	1,510,090	343,229	28,551	371,780
172	Lee County School District	6,407,178	0.196726%	200,200	847,062	-	-	1,047,262	131,279	1,665,147	-	680,889	2,477,315	408,310	(145,545)	262,765
178	Ashdown School District	8,905,647	0.273439%	278,267	1,177,373	-	-	1,455,640	182,472	2,314,468	-	-	2,618,245	567,530	(25,930)	541,600
180	Booneville School District	7,850,575	0.241044%	245,300	1,037,887	-	-	1,283,187	160,854	2,040,268	-	148,383	2,349,506	500,293	(31,718)	468,575
181	Magazine School District	3,385,182	0.103938%	105,774	447,539	-	62,189	615,501	69,360	879,767	-	-	949,128	215,727	13,293	229,021
182	Flippin School District	5,275,518	0.161979%	164,840	697,451	-	23,472	885,763	108,092	1,371,042	-	-	1,479,135	336,193	5,017	341,210
184	Texarkana School District	29,063,031	0.892350%	908,107	3,842,284	-	-	4,750,391	595,485	7,553,125	-	386,829	8,535,439	1,852,098	(82,688)	1,769,411
185	Oseola School District	8,049,206	0.247142%	251,507	1,064,147	-	-	1,315,653	164,924	2,091,890	-	321,211	2,578,025	512,951	(68,661)	444,290
186	Mount Ida Public Schools	2,884,095	0.088553%	90,117	381,292	-	13,993	485,402	59,093	749,541	-	-	808,634	183,795	2,991	186,786
188	Prescott Public Schools	5,595,688	0.171810%	174,844	739,779	-	-	914,623	114,653	1,454,251	-	63,838	1,632,741	356,596	(13,646)	342,950
192	Perryville School District	5,585,036	0.171483%	174,511	738,371	-	84,002	996,883	114,434	1,451,482	-	-	1,565,917	355,917	17,956	373,873
195	Marvell - Elaine School Distri	4,225,893	0.129752%	132,043	558,685	-	-	690,728	86,586	1,098,258	-	534,488	1,719,332	269,303	(114,251)	155,052
196	Helena-West Helena Schools	12,085,369	0.371069%	377,621	1,597,749	-	-	1,975,370	247,622	3,140,839	-	51,558	3,440,019	770,164	(11,021)	759,143
197	Kirby School District	2,212,906	0.067945%	69,145	292,558	-	24,841	386,543	45,341	575,107	-	-	620,448	141,022	5,310	146,332
203	Marked Tree School District	3,450,019	0.105929%	107,800	456,110	-	28,018	591,928	70,689	896,618	-	-	967,307	192,859	5,989	225,848
208	Mena Public Schools	10,195,896	0.313054%	318,582	1,347,950	-	-	1,666,533	208,908	2,649,788	-	291,680	3,150,376	649,753	(62,349)	587,405
209	Russellville School District	35,410,846	1.087253%	1,106,452	4,681,498	-	319,959	6,107,908	725,548	9,202,844	-	-	9,928,393	2,256,625	68,394	2,325,019

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer ID	Employer	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense		
		Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense	
210	Little Rock School District	210,777,476	6.471701%	\$ 6,585,982	\$ 27,865,877	\$ -	\$ -	\$ 34,451,858	\$ 4,318,712	\$ 54,778,480	\$ -	\$ 4,304,928	\$ 63,402,119	\$ 13,432,207	\$ (920,210)	\$ 12,511,996
211	Pulaski County Special School	121,882,186	3.742265%	3,808,347	16,113,458	-	-	19,921,805	2,497,297	31,675,684	-	6,738,022	40,911,004	7,767,181	(1,440,302)	6,326,878
212	North Little Rock School Distr	59,305,220	1.820905%	1,853,059	7,840,458	-	-	9,693,517	1,215,131	15,412,699	-	1,486,241	18,114,071	3,779,341	(317,695)	3,461,646
213	Forrest City School District	20,391,804	0.626109%	637,165	2,695,902	-	-	3,333,067	417,817	5,299,580	-	78,499	5,578,995	1,299,508	(16,780)	1,282,728
214	Baušate School District	8,120,354	0.249327%	253,730	1,073,553	-	411,749	1,739,031	166,381	2,110,380	-	-	2,276,762	517,485	88,014	605,500
215	Benton School District	27,127,544	0.832923%	847,631	3,586,402	-	972,958	5,406,991	555,828	7,050,116	-	-	7,605,944	1,728,756	207,977	1,936,733
216	Bryant Public Schools	47,905,091	1.470876%	1,496,849	6,333,302	-	905,329	8,735,480	981,548	12,449,945	-	-	13,431,494	3,052,846	193,521	3,246,366
219	Lavaca Public Schools	5,058,793	0.155325%	158,068	668,799	-	-	826,866	103,652	1,314,718	-	184,503	1,602,873	322,381	(39,439)	282,943
220	Hartford School District	2,203,638	0.067606%	68,855	291,332	-	-	360,188	45,151	572,698	-	24,835	642,685	140,431	(5,309)	135,123
221	Greenwood School District	21,928,841	0.673302%	685,192	2,899,107	-	524,875	4,109,174	449,310	5,699,037	-	-	6,148,346	1,397,458	112,196	1,509,654
222	Maesfield School District	5,036,615	0.154644%	157,375	665,867	-	-	823,241	103,197	1,308,954	-	284,772	1,696,232	320,968	(60,872)	260,096
224	Queen School District	14,370,027	0.441217%	449,008	1,899,792	-	-	2,348,800	294,434	3,734,594	-	741,522	4,770,549	915,758	(158,506)	757,252
227	Strong-Huttig School District	2,439,474	0.074902%	76,224	322,511	-	-	398,735	49,983	633,989	-	410,033	1,094,006	155,460	(87,648)	67,813
228	Junction City School District	3,886,607	0.119334%	121,441	513,830	-	9,246	644,517	79,634	1,010,081	-	-	1,089,716	247,682	1,976	249,658
230	Shirley School District	2,901,219	0.089079%	90,652	383,556	-	-	474,208	59,444	753,991	-	27,067	840,502	184,886	(5,786)	179,100
232	Prairie Grove School District	10,221,136	0.313829%	319,371	1,351,287	-	-	1,670,658	209,425	2,656,348	-	64,567	2,930,340	651,362	(13,802)	637,560
233	Fayetteville Public Schools	67,839,600	2.082944%	2,119,725	8,968,747	-	-	11,088,473	1,389,995	17,630,680	-	2,241,460	21,262,135	4,233,211	(479,129)	3,844,082
234	Farmington Public Schools	12,644,023	0.388221%	395,077	1,671,605	-	383,260	2,449,942	299,069	3,286,026	-	-	3,545,095	805,765	81,925	887,690
235	Elkins School District	7,371,172	0.226324%	230,321	974,507	-	-	1,905,374	151,031	2,151,677	-	-	2,066,708	469,742	149,747	619,489
237	Lincoln Consolidated School Di	7,394,391	0.227057%	231,064	977,577	-	-	1,208,623	151,507	1,921,711	-	285,167	2,358,385	471,222	(60,957)	410,265
238	Greenland School District	5,551,252	0.170445%	173,455	733,904	-	-	1,141,334	113,742	1,442,702	-	-	1,556,444	353,764	50,014	403,778
239	Springdale Public Schools	145,406,780	4.464563%	4,543,400	19,223,531	-	6,108,188	29,875,120	2,979,303	37,789,438	-	-	40,768,741	9,266,331	1,305,671	10,572,002
240	West Fork School District	6,634,615	0.203709%	207,306	877,131	-	-	1,084,437	135,940	1,724,255	-	135,646	1,995,840	422,804	(28,955)	393,809
242	Mc Croy School District	4,025,868	0.123610%	125,793	532,241	-	64,182	722,216	82,488	1,046,274	-	-	1,128,761	226,556	13,719	270,276
245	Danville Public Schools	5,400,837	0.165827%	168,755	714,019	-	71,526	954,300	110,660	1,403,611	-	-	1,514,271	344,179	15,289	359,468
246	Dardanelle Public Schools	12,528,814	0.384684%	391,477	1,656,374	-	333,790	2,381,642	256,708	3,256,085	-	-	3,512,793	798,423	71,350	869,773
250	Cossatot River School District	6,774,324	0.207999%	211,671	895,601	-	31,878	1,139,150	138,802	1,760,564	-	-	1,899,366	431,707	6,814	438,521
251	South Pike County School Distr	4,391,121	0.134825%	137,206	580,529	-	-	717,735	89,972	1,141,198	-	74,536	1,305,706	279,833	(15,933)	263,900
330	Monticello School District	13,376,902	0.410724%	417,977	1,768,496	-	-	2,186,472	274,085	3,476,493	-	99,814	3,850,392	852,469	(21,336)	831,133
331	Mammoth Spring School District	2,887,987	0.088673%	90,238	381,807	-	42,775	514,820	59,173	750,552	-	-	809,726	184,043	9,143	193,186
333	Batesville School District	19,674,960	0.604099%	614,766	2,601,132	-	445,771	3,661,669	403,129	5,113,281	-	-	5,516,410	1,253,825	95,287	1,349,112
335	Hackett School District	3,559,370	0.109287%	111,217	470,567	-	-	581,784	72,929	925,037	-	54,147	1,052,113	226,828	(11,574)	215,253
336	Beebe Public School District	19,395,955	0.595532%	606,049	2,564,246	-	97,701	3,267,995	397,412	5,040,771	-	-	5,438,183	1,236,045	20,884	1,256,929
337	Bald Knob Public Schools	7,848,260	0.240973%	245,228	1,037,581	-	-	1,282,809	160,806	2,039,667	-	44,386	2,244,859	500,146	(9,488)	490,658
350	Fort Smith Public Schools	102,014,160	3.132238%	3,187,548	13,486,802	-	2,688,846	19,363,196	2,090,213	26,512,228	-	-	28,602,441	6,501,052	574,761	7,075,812
351	El Dorado Public Schools	23,229,446	0.713236%	725,830	3,071,053	-	-	3,796,884	475,958	6,037,048	-	692,951	7,205,957	1,480,342	(148,123)	1,332,218
360	Heber Springs School District	10,300,376	0.316262%	321,847	1,361,763	-	562,150	2,245,760	211,049	2,676,941	-	-	2,887,990	656,412	120,164	776,575
365	Barton-Lexa School District	4,997,960	0.153457%	156,167	660,756	-	-	964,720	102,405	1,298,908	-	-	1,401,314	318,505	31,593	350,097
375	Earle School District	4,701,741	0.144362%	146,911	621,595	-	-	768,506	96,336	1,221,925	-	380,242	1,698,503	299,628	(81,280)	218,348
376	West Memphis School District	34,140,291	1.048242%	1,066,752	4,513,524	-	-	5,580,276	699,515	8,872,643	-	976,874	10,549,032	2,175,657	(208,814)	1,966,843
384	Hamburg School District	12,034,670	0.369512%	376,037	1,591,406	-	387,745	2,354,828	246,584	3,127,663	-	-	3,374,247	766,933	82,883	849,816
385	Bentonville Public Schools	99,356,570	3.050639%	3,104,509	13,135,454	-	1,866,127	18,106,091	2,035,760	23,821,553	-	-	27,857,314	6,331,692	398,899	6,730,590
386	Paris School District	6,934,281	0.212910%	216,669	916,748	-	-	1,133,417	142,080	1,802,135	-	9,873	1,954,087	441,901	(2,110)	439,790
393	Coming School District	5,226,591	0.160477%	163,311	690,982	-	-	854,293	107,090	1,358,327	-	246,455	1,711,872	333,075	(52,682)	280,393
394	Jonesboro Public Schools	34,060,345	1.045787%	1,064,254	4,502,954	-	1,059,847	6,627,056	697,877	8,851,866	-	-	9,549,743	2,170,562	226,550	2,397,112
395	Sloan-Hendrix School District	3,816,294	0.117175%	119,244	504,534	-	-	623,778	78,194	991,808	-	58,748	1,128,750	243,201	(12,558)	230,643
396	Camden-Fairview School Distric	16,118,570	0.494904%	503,643	2,130,959	-	338,346	2,972,948	330,260	4,189,019	-	-	4,519,279	1,027,187	72,324	1,099,511
404	Lonoke School District	10,515,371	0.322863%	328,565	1,390,187	-	39,357	1,758,108	215,454	2,732,816	-	-	2,948,270	670,113	8,413	678,525
416	Crossett School District	10,018,623	0.307611%	313,043	1,324,514	-	-	1,637,557	205,276	2,603,717	-	326,804	3,135,797	638,456	(69,857)	568,600
434	Riverview School District	9,502,245	0.291756%	296,908	1,256,246	-	-	1,553,155	194,696	2,469,517	-	126,450	2,790,662	605,549	(27,030)	578,520

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer ID	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
		Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense		
443	Searcy School District	23,267,767	0.714412%	\$ 727,028	\$ 3,076,120	\$ -	\$ 134,738	\$ 3,937,885	\$ 476,743	\$ 6,047,007	\$ -	\$ -	\$ 6,523,751	\$ 1,482,784	\$ 28,801	\$ 1,511,585
451	Harrison School District	16,506,920	0.506828%	515,777	2,182,301	-	-	2,698,078	338,218	4,289,946	-	521,516	5,149,679	1,051,936	(111,478)	940,458
453	Harrisburg School District	8,628,156	0.264918%	269,597	1,140,687	-	-	1,410,284	176,786	2,242,352	-	9,756	2,428,894	549,846	(2,085)	547,761
458	Harmony Grove School District	6,193,783	0.190174%	193,532	818,880	-	-	1,012,382	126,907	1,609,688	-	135,695	1,872,291	394,711	(29,006)	365,705
463	Clarendon School District	3,947,763	0.121212%	123,352	521,915	-	86,393	731,660	80,887	1,025,975	-	-	1,106,863	251,579	18,467	270,046
471	Norfolk School District	3,140,000	0.096410%	98,113	415,124	-	94,395	607,632	64,337	816,047	-	-	880,384	200,103	20,178	220,280
479	Conway Public Schools	61,572,868	1.890530%	1,923,914	8,140,253	-	-	10,064,167	1,261,593	16,002,033	-	676,490	17,940,116	3,923,851	(144,605)	3,779,247
480	Charleston Public Schools	5,023,770	0.154250%	156,973	664,169	-	49,636	870,777	102,934	1,305,616	-	-	1,408,550	320,150	10,610	330,760
484	Harmony Grove School District	6,249,383	0.191881%	195,269	826,201	-	189,311	1,210,781	128,046	1,624,138	-	-	1,752,184	398,254	40,467	438,721
486	Palestine-Wheatley School Dist	3,641,525	0.111809%	113,784	481,429	-	175,102	770,315	74,613	946,388	-	-	1,021,001	232,063	37,429	269,493
493	Hazen School District	3,998,449	0.122768%	124,936	528,616	-	-	653,552	81,926	1,039,148	-	38,076	1,159,149	254,809	(8,139)	246,670
501	Maynard School District	2,893,467	0.088841%	90,410	382,531	-	472,941	59,286	472,941	751,977	-	80,443	891,705	184,392	(17,195)	167,197
502	West Side School District	2,995,872	0.091985%	93,609	396,070	-	125,182	614,861	61,384	778,590	-	-	839,974	190,918	26,759	217,676
503	Malvern School District	12,937,313	0.397227%	404,241	1,710,380	-	328,110	2,442,731	265,078	3,362,249	-	-	3,627,327	824,456	70,136	894,591
512	Gen Rose School District	5,621,173	0.172592%	175,640	743,148	-	-	918,788	115,175	1,460,874	-	146,088	1,722,137	358,220	(31,227)	326,993
513	Waldron Public Schools	9,966,356	0.300607%	311,410	1,317,004	-	-	1,629,014	204,205	2,590,134	-	194,545	2,988,884	635,126	(41,586)	593,540
515	Nashville School District	11,671,270	0.358354%	364,682	1,543,002	-	-	1,907,685	239,138	3,033,220	-	60,708	3,333,066	743,774	(12,977)	730,798
521	Hampton School District	3,770,979	0.115784%	117,829	498,543	-	-	616,371	77,265	980,031	-	105,303	1,162,599	240,313	(22,509)	217,804
530	Mountain View School District	10,293,007	0.316036%	321,617	1,360,789	-	-	1,682,406	210,898	2,675,026	-	348,264	3,234,188	655,942	(74,444)	581,498
531	Drew Central School District	5,552,142	0.170473%	173,483	734,022	-	-	1,058,217	113,760	1,442,934	-	-	1,556,694	353,821	32,216	386,037
535	Mayflower School District	6,691,377	0.205452%	209,800	884,635	-	13,665	1,107,379	137,103	1,739,007	-	-	1,876,109	426,421	2,921	429,342
536	Southside Bee Branch School Di	3,920,855	0.120386%	122,512	518,357	-	118,542	759,411	80,336	1,018,982	-	-	1,099,318	249,864	25,339	275,203
538	Gentry Public Schools	9,203,787	0.282593%	287,583	1,216,788	-	-	1,504,371	188,580	2,391,951	-	228,143	2,808,675	586,529	(48,767)	537,762
539	Fordyce Public Schools	4,655,029	0.142928%	145,452	615,419	-	-	760,871	95,379	1,209,785	-	101,537	1,406,701	296,651	(21,704)	274,947
545	Newport Special School District	8,538,884	0.262177%	266,807	1,128,885	-	-	1,395,692	174,957	2,219,151	-	236,789	2,630,897	544,157	(50,615)	493,542
547	Decatur Public Schools	3,580,547	0.109937%	111,878	473,367	-	-	585,245	73,363	820,540	-	35,458	1,039,361	228,177	(7,579)	220,598
548	Scranton School District	2,453,278	0.075325%	76,655	324,336	-	23,388	424,379	50,266	637,577	-	-	687,843	156,340	4,999	161,339
552	Cedarville Public School Distr	5,193,982	0.159476%	162,292	686,671	-	48,943	897,907	106,422	1,349,852	-	-	1,456,274	330,997	10,462	341,459
555	Concord School District	3,462,801	0.106322%	108,199	457,800	-	51,261	617,260	70,951	899,939	-	-	970,890	220,674	10,957	231,631
558	Pocahontas Public Schools	10,205,156	0.313339%	318,872	1,349,175	-	180,232	1,848,278	209,098	2,652,195	-	-	2,861,293	630,344	38,526	688,869
560	Van Buren School District	35,837,561	1.100355%	1,119,785	4,737,912	-	-	5,857,697	734,291	9,313,742	-	329,373	10,377,406	2,283,819	(70,406)	2,213,413
564	County Line Public Schools	2,692,486	0.082670%	84,130	355,961	-	18,954	459,044	55,168	699,744	-	-	754,912	171,584	4,052	175,635
565	Salem School District	4,289,090	0.131692%	134,017	567,040	-	-	701,057	87,881	1,114,682	-	30,566	1,233,129	273,331	(6,534)	266,797
566	Dierks Public Schools	3,326,140	0.102126%	103,929	439,733	-	143,587	687,250	68,151	864,423	-	-	932,574	211,965	30,693	242,658
568	Stephens School Dist	-	0.000000%	-	-	-	-	-	-	-	-	2,145,886	2,145,886	-	(458,699)	(458,699)
569	Pottsville School District	9,737,397	0.298977%	304,256	1,287,335	-	265,683	1,857,274	199,514	2,530,630	-	-	2,730,144	620,535	56,792	677,327
571	Piggott School District	4,350,121	0.133566%	135,924	575,109	-	-	711,033	89,132	1,130,543	-	294,027	1,513,702	277,220	(62,851)	214,369
583	Hector School District	3,365,691	0.103340%	105,165	444,962	-	-	550,127	68,961	874,702	-	-	943,663	214,485	(76,392)	138,093
586	Blytheville Public Schools	16,204,030	0.497528%	506,313	2,142,257	-	-	2,648,570	332,011	4,211,228	-	668,172	5,211,412	1,032,633	(142,827)	889,807
592	Bearden School District	3,164,866	0.097174%	98,890	418,412	-	32,749	550,051	64,846	822,510	-	-	887,356	201,687	7,000	208,688
593	Pine Bluff School District	30,940,233	0.949987%	966,763	4,090,459	-	-	5,057,222	633,948	8,040,987	-	181,903	8,856,838	1,971,727	(38,883)	1,932,844
597	Marmaduke School District	4,513,062	0.138699%	141,016	596,650	-	160,906	898,572	92,470	1,172,889	-	-	1,265,359	287,604	34,395	321,998
601	Fouke School District	6,277,620	0.192748%	196,515	829,934	-	-	1,026,085	128,625	1,631,476	-	8,936	1,769,037	400,054	(1,910)	398,143
602	Horatio School District	5,091,126	0.156318%	159,078	673,073	-	132,144	964,296	104,314	1,323,121	-	-	1,427,436	324,442	28,247	352,689
606	England Public School District	4,467,784	0.137179%	139,601	590,664	-	-	730,265	91,542	1,161,122	-	59,340	1,312,004	284,718	(12,684)	272,034
607	Jasper School District	6,623,158	0.203357%	206,948	875,616	-	-	1,082,564	135,705	1,721,277	-	25,452	1,882,434	422,074	(5,441)	416,633
608	Trumann School District	9,088,799	0.279062%	283,990	1,201,586	-	249,348	1,734,924	186,224	2,362,067	-	-	2,548,292	579,201	53,300	632,501
622	Carlisle School District	3,917,990	0.120298%	122,422	517,979	-	-	640,401	80,277	1,018,237	-	61,318	1,159,833	249,682	(13,107)	236,574
623	Bradford School District	2,989,840	0.091800%	93,421	395,272	-	2,609	491,303	61,260	777,023	-	-	838,283	190,533	588	191,091
625	Huntsville School District	14,312,601	0.439453%	447,213	1,892,200	-	-	2,339,414	293,257	3,719,669	-	57,822	4,070,749	912,098	(12,360)	899,739

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer ID	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
		Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense	
626	Yellville-Summit Public School	5,037,918	0.154684%	\$ 157,415	\$ 666,039	\$ -	\$ 7,251	\$ 830,705	\$ 103,224	\$ 1,309,293	\$ -	\$ -	\$ 1,412,517	\$ 321,051	\$ 1,550	\$ 322,601
629	Brookland Public Schools	11,652,953	0.357792%	364,110	1,540,581	-	424,992	2,329,683	238,762	3,028,459	-	-	3,267,222	742,607	90,845	833,452
630	Brinkley Public Schools	3,594,589	0.110368%	112,317	475,223	-	-	587,540	73,651	934,190	-	115,983	1,123,824	229,072	(24,792)	204,280
637	Bay School District	3,516,198	0.107961%	109,868	464,860	-	216,216	790,943	72,045	913,877	-	-	985,862	224,077	46,218	270,294
645	Foreman Public Schools	2,963,455	0.090990%	92,597	391,784	-	-	484,381	60,720	770,166	-	44,071	874,956	188,852	(9,420)	179,432
651	Quitman Public Schools	3,981,332	0.122243%	124,401	526,353	-	111,603	762,357	81,575	1,034,699	-	-	1,116,275	253,718	23,856	277,574
656	Wynne Public Schools	17,292,816	0.530958%	540,334	2,286,200	-	243,343	3,069,877	354,320	4,494,191	-	-	4,848,511	1,102,019	52,016	1,154,035
657	Dumas Public Schools	9,214,288	0.282915%	287,911	1,218,177	-	-	1,506,088	188,796	2,394,680	-	268,348	2,851,824	587,198	(57,361)	529,837
658	Manila Public Schools	6,659,228	0.204465%	208,075	880,384	-	76,791	1,165,250	136,444	1,730,652	-	-	1,867,095	424,372	16,415	440,787
662	Clinton Public Schools	10,489,072	0.322056%	327,743	1,386,710	-	1,321,598	3,036,051	214,915	2,725,981	-	-	2,940,896	668,437	282,501	950,938
667	Greene County Tech School Dist	21,995,268	0.675342%	687,267	2,907,889	-	358,359	3,953,514	450,671	5,716,300	-	-	6,166,971	1,401,691	76,602	1,478,293
674	Augusta Public Schools	3,580,279	0.109929%	111,870	473,331	-	-	585,201	73,358	930,471	-	544,614	1,548,442	228,160	(116,415)	111,745
675	Green Forest Public Schools	7,669,659	0.235489%	239,647	1,013,969	-	32,111	1,285,727	157,147	1,993,250	-	-	2,150,397	488,764	6,864	495,628
676	East End School District	3,548,497	0.108953%	110,877	469,130	-	112,249	692,256	72,707	922,211	-	-	994,917	226,135	23,994	250,129
677	Dover School District	7,965,507	0.244573%	248,891	1,053,081	-	-	1,301,973	163,209	2,070,137	-	249,252	2,482,598	507,617	(53,279)	454,338
682	Mountain Home Public Schools	21,805,943	0.669529%	681,351	2,882,859	-	175,552	3,739,762	446,791	5,667,097	-	-	6,113,888	1,389,626	37,525	1,427,152
687	Star City School District	9,636,288	0.295872%	301,097	1,273,967	-	12,267	1,587,332	197,442	2,504,353	-	-	2,701,795	614,091	2,622	616,714
693	Atkins Public Schools	6,270,753	0.192537%	195,937	829,026	-	104,488	1,129,451	128,484	1,629,692	-	-	1,758,176	399,616	22,335	421,951
696	Des Arc School District	3,330,630	0.102264%	104,069	440,327	-	6,297	550,693	68,243	865,590	-	-	933,833	212,251	1,346	213,597
698	Vilonia School District	19,816,314	0.608439%	619,183	2,619,820	-	513,266	3,752,269	406,025	5,150,017	-	-	5,556,042	1,262,833	109,714	1,372,548
702	Nettleton Public Schools	22,304,297	0.684830%	696,923	2,948,744	-	517,690	4,163,357	457,002	5,796,613	-	-	6,253,616	1,421,385	110,660	1,532,045
704	Omaha School District	2,726,610	0.083718%	85,196	360,472	-	-	445,668	55,867	708,612	-	2,637	767,116	173,759	(564)	173,195
705	Cabot Public Schools	62,214,279	1.910224%	1,943,956	8,225,051	-	2,051,024	12,220,031	1,274,736	16,168,728	-	-	17,443,463	3,964,727	438,422	4,403,148
714	Marion School District	23,937,308	0.734970%	747,948	3,164,636	-	-	3,912,585	490,462	6,221,013	-	382,947	7,094,421	1,525,452	(81,858)	1,443,594
715	Megehee Public Schools	7,711,655	0.236778%	240,959	1,019,521	-	54,691	1,315,171	158,007	2,004,164	-	-	2,162,172	491,440	11,691	503,131
719	Caee City School District	7,114,818	0.218453%	222,311	940,616	-	-	1,162,926	145,779	1,849,054	-	386,023	2,380,856	453,406	(82,515)	370,890
724	Pangburn School District	5,136,169	0.157701%	160,485	679,028	-	25,007	864,521	105,237	1,334,827	-	-	1,440,064	327,312	5,345	332,658
727	Calico Rock School District	2,904,002	0.076883%	78,240	331,042	-	-	409,282	51,306	650,759	-	23,392	725,457	159,572	(5,000)	154,572
731	Dewitt School District	7,499,989	0.230279%	234,346	991,537	-	-	1,225,883	153,671	1,949,155	-	169,599	2,272,425	477,951	(36,253)	441,698
732	Hughes School District	2,553,255	0.078395%	79,779	337,554	-	42,177	459,510	52,315	663,560	-	-	715,874	162,711	9,016	171,727
735	Alpena School District	2,938,660	0.090228%	91,822	388,506	-	80,719	561,047	60,211	763,722	-	-	823,933	187,272	17,254	204,526
736	Magnet Cove School District	3,581,647	0.109971%	111,913	473,512	-	-	585,425	73,386	930,826	-	37,447	1,041,659	228,247	(8,005)	220,243
746	Stuttgart School District	9,928,813	0.304854%	310,237	1,312,641	-	-	1,622,878	203,436	2,580,377	-	-	2,786,731	632,733	(157,482)	475,251
747	Valley Springs Public Schools	5,182,927	0.159136%	161,946	685,210	-	-	847,156	106,195	1,346,979	-	217,559	1,670,733	330,292	(46,505)	283,787
750	Ouachita Public Schools	2,671,488	0.082025%	83,474	353,185	-	-	436,658	54,737	694,287	-	22,455	771,479	170,246	(4,800)	165,446
753	Gosnell Public Schools	7,514,280	0.230718%	234,792	993,427	-	-	1,228,219	153,963	1,952,869	-	412,787	2,519,620	478,862	(88,236)	390,626
756	Mulberry-Pleasant View Bi-Coun	2,514,716	0.077212%	78,575	332,459	-	-	411,034	51,525	653,544	-	65,345	770,414	160,255	(13,968)	146,287
757	Poyen School District	3,132,058	0.096167%	97,865	414,074	-	111,819	623,758	64,174	813,983	-	-	878,158	199,597	23,902	223,499
765	Eureka Springs Public Schools	4,878,958	0.149803%	152,449	645,024	-	66,877	864,349	99,967	1,267,981	-	-	1,367,948	310,921	14,295	325,217
771	Southside School District	9,717,400	0.298363%	303,631	1,284,691	-	246,332	1,834,653	199,104	2,525,433	-	-	2,724,537	619,200	52,655	671,915
779	Melbourne Public School Distri	5,067,477	0.155592%	158,339	669,947	-	269,314	1,097,600	103,830	1,316,975	-	-	1,420,805	322,935	57,568	380,503
780	Wonderview School District	2,652,118	0.081430%	82,868	350,624	-	-	433,492	54,340	689,253	-	1,796	745,389	169,011	(384)	168,628
794	Viola School District	2,732,379	0.083895%	85,376	361,235	-	64,905	511,516	55,985	710,112	-	-	766,097	174,126	13,874	188,000
795	Nemo Vista School District	3,353,710	0.102972%	104,790	443,378	-	36,702	584,870	68,716	871,588	-	-	940,304	213,722	7,845	221,567
813	Blevins School District	3,238,210	0.099426%	101,182	428,108	-	-	529,290	66,349	841,571	-	98,273	1,006,193	206,361	(21,007)	185,355
820	Parkers Chapel School District	4,015,003	0.123276%	125,453	530,804	-	154,478	810,736	82,265	1,043,450	-	-	1,125,715	255,864	33,021	288,885
847	Rose Bud School District	5,077,867	0.155911%	158,664	671,320	-	176,317	1,006,301	104,043	1,319,675	-	-	1,423,718	323,597	37,689	361,286
863	Valley View Public Schools	15,639,675	0.480200%	488,679	2,067,646	-	578,027	3,134,352	320,448	4,064,560	-	-	4,385,008	996,669	123,557	1,120,226
872	Smackover-Nophlet School Dist	7,241,905	0.222355%	226,282	957,418	-	2,276,911	3,460,610	148,383	1,882,082	-	-	2,030,465	461,505	486,707	948,211
873	Genoa Central School District	5,795,845	0.177955%	181,098	766,241	-	-	947,339	118,754	1,506,269	-	4,626	1,629,649	369,352	(989)	368,363

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer ID	Employer	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense		
		Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportion Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
876	Norphlet School Dist	-	0.000000%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,519,226	\$ 2,519,226	\$ -	\$ (538,503)	\$ (538,503)
956	Bergman Public Schools	5,840,884	0.179338%	182,505	772,195	-	103,900	1,058,600	119,676	1,517,974	-	-	1,637,651	372,222	22,209	394,431
957	Lead Hill School District	2,197,588	0.067475%	68,666	290,533	-	3,589	362,788	45,027	571,126	-	-	616,153	140,046	767	140,813
958	Demott School District	3,347,213	0.102773%	104,587	442,519	-	9,253	556,360	68,583	869,900	-	-	938,482	213,308	1,978	215,286
963	Guy-Perkins School District	2,843,520	0.087307%	88,849	375,928	-	42,613	507,390	58,262	738,996	-	-	797,258	181,209	9,109	190,318
964	Mt. Vernon-Enola School Distri	3,017,595	0.092652%	94,288	398,942	-	85,680	578,910	61,829	784,236	-	-	846,065	192,302	18,315	210,617
965	Mountain Pine School District	2,929,015	0.089932%	91,520	387,231	-	-	478,751	60,014	761,215	-	105,897	927,126	186,657	(22,636)	164,021
973	Ammorel School District	2,818,262	0.086532%	88,060	372,589	-	-	460,649	57,745	732,432	-	34,051	824,227	179,599	(7,279)	172,321
987	White County Central Schools	4,231,922	0.129937%	132,231	559,482	-	-	691,713	86,710	1,099,824	-	4,267	1,190,801	269,687	(912)	268,775
990	Craighead County Sd Executive	50,612	0.001554%	1,581	6,691	-	7,827	16,099	1,037	13,153	-	-	14,190	3,225	1,673	4,898
1000	Lafayette County School Distri	4,451,215	0.136670%	139,803	588,474	-	-	727,557	91,203	1,156,816	-	167,625	1,415,644	283,662	(35,831)	247,831
1001	Cedar Ridge School District	6,346,507	0.194863%	198,304	839,041	-	342,265	1,379,610	130,036	1,649,379	-	-	1,779,416	404,444	73,162	477,605
1002	Cleveland County School Distri	5,485,447	0.168425%	171,399	725,205	-	25,840	922,444	112,394	1,425,600	-	-	1,537,994	349,571	5,524	355,094
1003	Deer Mt. Judea School Distric	3,165,708	0.097200%	98,916	418,523	-	99,864	617,304	64,864	822,729	-	-	887,592	201,741	21,347	223,088
1004	Emerson-Taylor-Bradley School	6,779,104	0.208145%	211,821	896,233	-	273,422	1,381,475	138,900	1,761,806	-	-	1,900,706	432,012	58,446	490,458
1005	Hillcrest School District	2,502,394	0.076833%	78,190	330,830	-	10,826	419,846	51,273	650,342	-	-	701,614	159,470	2,314	161,784
1006	Ouachita River School District	3,916,599	0.120255%	122,379	517,795	-	-	640,173	80,249	1,017,876	-	354,826	1,452,951	249,593	(75,847)	173,746
1008	Ozark Mountain School District	4,915,512	0.150926%	153,591	649,856	-	23,561	827,008	100,716	1,277,481	-	-	1,378,197	313,251	5,036	318,287
1009	Two Rivers School District	5,240,764	0.160912%	163,754	692,856	-	167,993	1,024,603	107,380	1,362,010	-	-	1,469,391	333,978	35,910	369,888
1010	Searcy County School District	5,748,638	0.176506%	179,623	760,000	-	-	939,623	117,786	1,494,001	-	217,372	1,829,159	366,343	(46,465)	319,878
1011	Lawrence County School Distric	5,172,089	0.158804%	161,608	683,777	-	-	845,385	105,973	1,344,163	-	1,251,318	2,701,454	329,602	(267,479)	62,123
1045	Highland Public School Distric	8,675,083	0.266359%	271,603	1,146,891	-	72,868	1,490,822	177,748	2,254,548	-	-	2,432,295	552,837	15,576	568,413
1074	Cross County School District	4,111,015	0.126224%	128,453	543,498	-	-	671,951	84,232	1,068,402	-	40,393	1,193,028	261,982	(8,634)	253,348
1091	Westside Consolidated School D	9,765,162	0.299829%	305,124	1,291,005	-	-	1,596,129	200,083	2,537,846	-	205,564	2,943,493	622,304	(43,941)	578,363
1092	Pea Ridge School District	10,583,422	0.324953%	330,691	1,399,183	-	868,028	2,597,902	216,848	2,750,502	-	-	2,967,500	674,449	185,547	859,997
1114	Rivercrest School District	7,008,828	0.215199%	218,999	926,603	-	-	1,145,602	143,607	1,821,508	-	219,495	2,184,610	446,651	(46,919)	399,733
1165	Caddo Hills School District	3,410,670	0.104721%	106,570	450,908	-	-	557,479	69,883	886,391	-	332,843	1,289,117	217,352	(71,148)	146,204
1293	South Conway County School Dis	12,560,353	0.385652%	392,463	1,660,544	-	23,500	2,076,507	257,355	3,264,282	-	-	3,521,636	800,433	5,023	805,456
1307	Southwest Arkansas Education C	2,248,137	0.069027%	70,246	297,215	-	77,701	445,162	46,063	584,263	-	-	630,326	143,267	16,609	159,876
1308	Southeast Arkansas Education S	7,720,628	0.237054%	241,240	1,020,707	-	519,374	1,781,321	158,191	2,006,496	-	-	2,164,688	492,012	111,020	603,032
1321	Westside School District	4,127,603	0.126734%	128,972	545,691	-	-	674,662	84,572	1,072,713	-	6,467	1,163,752	263,040	(1,382)	261,657
1330	Guy Fenter Education Service C	2,641,969	0.081119%	82,551	349,282	-	-	431,833	54,132	686,615	-	31,541	772,289	168,365	(6,742)	161,622
1332	Norhtcentral Arkansas Educatio	3,089,248	0.094852%	96,527	408,415	-	139,811	644,753	63,297	802,858	-	-	866,155	196,868	29,886	226,754
1333	Buffalo Island Central School	4,869,258	0.149505%	152,146	643,741	-	-	795,887	99,768	1,265,460	-	20,297	1,385,525	310,303	(4,339)	305,964
1335	Rector School District	3,454,796	0.106076%	107,949	456,742	-	1,505	566,196	70,787	897,859	-	-	968,646	220,164	322	220,485
1336	Ozarks Unlimited Resource Educ	4,007,761	0.123054%	125,227	529,847	-	-	655,074	82,117	1,041,568	-	145,999	1,269,684	255,402	(31,208)	224,194
1337	Northeast Arkansas Education C	3,239,276	0.099459%	101,215	428,249	-	-	529,464	66,371	841,848	-	200,553	1,108,772	206,429	(42,870)	163,559
1338	Dawson Education Service Co-Op	7,299,466	0.224122%	228,080	965,027	-	-	1,193,107	149,562	1,897,042	-	451,323	2,497,927	465,173	(96,474)	368,699
1339	Arch Ford Education Service Co	9,806,174	0.301088%	306,405	1,296,427	-	1,123,212	2,726,044	200,923	2,548,504	-	-	2,749,427	624,918	240,095	865,012
1342	Westem Yell County School Dis	2,715,892	0.083389%	84,861	359,055	-	-	443,916	55,647	705,827	-	2,120	763,594	173,076	(453)	172,622
1343	Nevada School District	2,629,802	0.080745%	82,171	347,673	-	-	429,845	53,883	683,453	-	8,722	746,059	167,589	(1,864)	165,725
1344	Paragould School District	17,540,937	0.538576%	548,087	2,319,003	-	240,260	3,107,349	359,404	4,558,674	-	-	4,918,078	1,117,830	51,357	1,169,188
1345	Wilbur D Mills Education Servi	3,141,986	0.096471%	98,175	415,387	-	76,931	590,493	64,378	816,564	-	-	880,941	200,229	16,445	216,674
1346	Izard County Consolidated Scho	3,381,470	0.103824%	105,658	447,048	-	-	552,706	69,284	878,803	-	17,524	965,611	215,491	(3,746)	211,745
1347	Midland School District	3,266,560	0.100296%	102,067	431,856	-	-	533,924	66,930	848,939	-	118,750	1,034,619	208,168	(25,384)	182,784
1348	Riverside School District	4,893,103	0.150238%	152,891	646,894	-	-	799,784	100,257	1,271,657	-	132,832	1,504,746	311,823	(28,394)	283,429
1349	Arkansas River Education Servi	3,763,107	0.115542%	117,583	497,502	-	107,014	722,099	77,104	977,985	-	-	1,055,089	239,811	22,875	262,686
1350	Great Rivers Education Service	2,773,090	0.085145%	86,648	366,617	-	-	453,265	56,819	720,692	-	351,735	1,129,246	176,721	(75,186)	101,535
1351	Northwest Arkansas Education S	2,832,794	0.086978%	88,514	374,510	-	-	463,024	58,042	736,208	-	39,439	833,690	180,525	(8,430)	172,095
1353	Dequeen-Mena Education Service	5,494,441	0.168701%	171,680	726,394	-	22,039	920,113	112,578	1,427,938	-	-	1,540,516	350,144	4,711	354,855

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer ID	Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense				
		Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense		
1354	Crowley'S Ridge Educational Se	3,502,641	0.107545%	\$ 109,444	\$ 463,067	\$ -	\$ 376,811	\$ 949,322	\$ 71,767	\$ 910,293	\$ -	\$ -	\$ 982,061	\$ 223,213	\$ 80,546	\$ 303,759	
1355	South Central Service Co-Op	2,431,790	0.074660%	75,984	321,495	-	-	397,479	49,826	631,992	-	24,796	706,614	154,971	(5,300)	149,670	
1359	Conway Vocational Center	1,856,228	0.056994%	58,000	245,403	-	90,610	394,013	38,033	482,411	-	-	520,444	118,292	19,368	137,660	
1362	Jonesboro Vocational Center	1,010,920	0.031039%	31,587	133,649	-	-	165,236	20,713	262,726	-	11,009	294,447	64,423	(2,353)	62,070	
1363	Monticello Vocational Center	578,888	0.017774%	18,088	76,532	-	52,837	147,457	11,861	150,446	-	-	162,307	36,891	11,294	48,185	
1364	East Poinsett County School Di	4,307,327	0.132252%	134,587	569,451	-	-	704,038	88,255	1,119,421	-	217,997	1,425,673	274,493	(46,598)	227,894	
1365	North Central Career Center	181,417	0.005570%	5,669	23,984	-	-	29,653	3,717	47,148	-	194,032	244,897	11,561	(41,476)	(29,915)	
1366	River Valley Career Academy	371,654	0.011411%	11,613	49,135	-	47,905	108,652	7,615	96,588	-	-	104,203	23,684	10,240	33,924	
1371	Metropolitan Vocational Center	1,488,323	0.045697%	46,504	196,764	-	197,033	440,302	30,495	386,797	-	-	417,292	94,846	42,117	136,964	
1372	Texarkana Career And Technolog	600,580	0.018440%	18,766	79,400	-	21,845	120,011	12,306	156,083	-	-	168,389	38,273	4,670	42,943	
1373	Warren Vocational Center	893,542	0.027435%	27,920	118,131	-	-	146,051	18,308	232,221	-	5,981	256,510	56,943	(1,279)	55,664	
1991	Centerpoint School District	5,303,436	0.162836%	165,712	701,142	-	-	866,854	108,664	1,378,298	-	216,755	1,703,717	337,972	(46,333)	291,639	
2000	Arkansas Arts Academy Charter	3,551,255	0.109038%	110,963	469,494	-	257,545	838,002	72,763	922,928	-	-	995,691	226,311	55,052	281,363	
2001	Academics Plus Charter School	3,243,216	0.099800%	101,338	428,770	-	402,911	933,019	66,452	842,872	-	-	909,324	206,680	86,125	292,806	
2002	Kipp Delta College Preparatory	8,761,266	0.269005%	273,756	1,158,285	-	739,529	2,171,569	179,513	2,276,946	-	-	2,456,459	558,329	158,080	716,409	
2003	Imboden Area Charter School	332,032	0.010195%	10,375	43,896	-	-	54,271	6,803	86,291	-	5,015	98,109	21,159	(1,072)	20,087	
2006	Haas Hall Academy Charter - F	1,163,858	0.035735%	36,366	153,886	-	-	190,234	23,847	302,472	-	10,033	336,352	74,169	(2,145)	72,025	
2007	Lisa Academy Charter	6,074,691	0.186517%	189,811	803,106	-	2,953,584	3,946,501	124,467	1,578,738	-	-	1,703,205	387,122	631,351	1,018,472	
2008	Arkansas Virtual Academy Chart	1,906,544	0.058538%	59,572	252,055	-	718,159	1,029,786	39,064	495,487	-	-	534,551	121,498	153,512	275,010	
2012	Covenant Keepers Charter Scho	771,720	0.023695%	24,113	102,025	-	-	126,139	15,812	200,561	-	152,140	368,513	49,179	(32,521)	16,658	
2016	E-STEM Public Charter School	6,280,888	0.192848%	196,253	830,366	-	-	1,026,619	128,692	1,632,326	-	42,127	1,803,144	400,262	(9,005)	391,257	
2017	Lisa Academy-North Little Rock	-	0.000000%	-	-	-	-	-	-	-	-	-	2,428,732	-	(519,159)	(519,159)	
2019	Little Rock Preparatory Academ	1,583,127	0.048608%	49,467	209,298	-	34,064	292,828	32,437	411,435	-	-	443,873	100,888	7,281	108,169	
2020	Jacksonville Lighthouse Charte	4,224,525	0.129710%	132,000	558,504	-	637,967	1,328,471	86,558	1,097,902	-	-	1,184,460	269,216	136,370	405,586	
2022	Pine Bluff Lighthouse Charter	1,282,516	0.039378%	40,074	169,555	-	213,312	422,941	26,278	333,310	-	-	359,588	81,731	45,597	127,328	
2023	Sia Tech Little Rock Charter	504,396	0.015487%	15,760	66,684	-	23,480	105,924	10,335	131,086	-	-	141,421	32,144	5,019	37,163	
2024	Northwest Arkansas Classical A	2,145,391	0.065872%	67,035	283,632	-	542,480	893,147	43,958	557,561	-	-	601,519	136,719	115,959	252,678	
2025	Premier High School Of Little	415,465	0.012756%	12,982	54,927	-	-	67,908	8,513	107,974	-	69,458	185,944	26,476	(14,847)	11,629	
2026	Quest Middle Charter School -	444,383	0.013644%	13,885	58,750	-	54,418	127,053	9,105	115,490	-	-	124,595	28,319	11,632	39,951	
2027	Exalt Academy Charter School	436,612	0.013406%	13,642	57,722	-	423,949	495,314	8,946	113,470	-	-	122,416	27,824	90,622	118,446	
2028	Quest Middle Charter School -	609,174	0.018704%	19,034	80,536	-	591,507	691,077	12,482	158,317	-	-	170,798	38,821	126,439	165,260	
4857	Arkansas Activities Associatio	1,039,522	0.031917%	32,481	137,430	-	24,517	194,428	21,299	270,159	-	-	291,458	66,246	5,241	71,486	
6864	Arkansas Exter Seals	277,188	0.008511%	8,661	36,646	-	-	45,307	5,679	72,038	-	117,782	195,499	17,664	(25,177)	(7,512)	
6870	Arkansas School Boards Associa	49,715	0.001526%	1,553	6,573	-	-	8,126	1,019	12,920	-	374	14,313	3,168	(80)	3,088	
6873	First Student	53,748	0.001650%	1,679	7,106	-	52,189	60,974	1,101	13,968	-	-	15,070	3,425	11,156	14,581	
6875	Arkansas Association Education	376,505	0.011560%	11,764	49,776	-	103,020	164,560	7,714	97,849	-	-	105,563	23,993	22,021	46,015	
9492	Boston Mountain Educational Co	2,066,837	0.063460%	64,581	273,247	-	16,711	354,538	42,348	537,145	-	-	579,494	131,713	3,572	135,285	
1-005	University Of Arkansas - Monti	1,446,031	0.044399%	45,183	191,173	-	-	236,356	29,628	375,806	-	224,180	629,614	92,151	(47,920)	44,231	
1-006	University Of Arkansas - Pine	190,831	0.005859%	5,963	25,229	-	-	31,192	3,910	49,595	-	-	68,121	121,625	12,161	(2,400)	
1-008	Arkansas School For The Blind	3,946,384	0.121170%	123,309	521,733	-	112,775	757,817	80,859	1,025,617	-	-	1,106,476	251,491	24,106	275,598	
1-016	Arkansas School For The Deaf	6,709,199	0.205999%	209,637	886,991	-	-	1,096,627	137,468	1,743,638	-	150,514	2,031,620	427,557	(32,173)	395,383	
1-017	Arkansas Department Of Educati	24,714,019	0.758818%	772,218	3,267,322	-	713,687	4,753,226	506,376	6,422,870	-	-	6,929,247	1,574,949	152,556	1,727,505	
1-025	Henderson State University	1,701,814	0.052252%	53,175	234,989	-	-	278,164	34,869	442,280	-	749,748	1,226,898	108,451	(160,264)	(51,813)	
1-028	Arkansas State University- Bee	2,472,562	0.075917%	77,258	326,886	-	-	404,144	50,661	642,589	-	180,464	873,714	157,569	(38,575)	118,993	
1-029	Arkansas State University- New	1,288,555	0.039564%	40,262	170,354	-	6,072	216,688	26,402	334,880	-	-	361,281	82,116	1,298	83,414	
1-045	Arkansas Tech University	4,513,157	0.138572%	141,019	596,663	-	-	737,682	92,472	1,172,914	-	-	27,713	1,293,099	287,610	(5,924)	281,686
1-051	Southern Arkansas University	3,045,991	0.093524%	95,175	402,696	-	-	497,871	62,411	791,616	-	181,317	1,035,343	194,112	(38,758)	155,354	
1-052	Arkansas State University- Mt.	283,538	0.008706%	8,859	37,485	-	-	46,345	5,810	73,688	-	166,323	245,821	18,069	(35,553)	(17,484)	
1-053	Arkansas State University	6,469,503	0.198639%	202,147	855,302	-	-	1,057,449	132,556	1,681,344	-	692,007	2,505,908	412,282	(147,922)	264,360	
1-054	University Of Central Arkansas	11,209,952	0.344190%	350,268	1,482,014	-	-	1,832,281	229,686	2,913,329	-	605,580	3,748,595	714,376	(129,447)	584,929	

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer ID	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
		Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes in Assumptions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes in Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense	
1-115	Arkansas Department Of Career	9,845,009	0.302281%	\$ 307,619	\$ 1,301,561	\$ -	\$ 977,774	\$ 2,586,954	\$ 201,719	\$ 2,588,597	\$ -	\$ -	\$ 2,760,316	\$ 627,392	\$ 209,006	\$ 836,399
1-197	Southeast Arkansas College	2,567,599	0.078835%	80,228	339,450	-	274,145	693,823	52,609	667,287	-	-	719,896	163,625	58,601	222,226
1-202	Arkansas Teacher Retirement Sy	4,647,269	0.142690%	145,209	614,393	-	139,960	899,562	95,220	1,207,768	-	-	1,302,988	296,156	29,917	326,074
1-220	U Of A Community College - Mor	2,157,691	0.066250%	67,420	285,258	-	74,397	427,074	44,210	590,757	-	-	604,967	137,503	15,903	153,406
1-224	Arkansas Educational Tv Networ	4,606,249	0.141430%	143,927	608,970	-	115,957	868,855	94,379	1,197,108	-	-	1,291,487	293,542	24,787	318,329
1-249	U Of A Community College - Hop	1,034,334	0.031758%	32,319	136,744	-	-	169,063	21,193	268,811	-	208,791	498,795	65,915	(44,631)	21,284
1-254	Phillips Community College -U	709,543	0.021786%	22,170	93,805	-	108,489	224,465	14,538	184,401	-	-	198,940	45,217	23,190	68,407
1-256	University Of Arkansas - Fort	1,000,939	0.030733%	31,275	132,329	-	-	163,605	20,509	260,132	-	135,985	416,626	63,787	(29,068)	34,719
1-268	Southern Arkansas University T	2,366,954	0.072675%	73,958	312,924	-	-	386,882	48,498	615,142	-	266,872	930,512	150,839	(57,046)	93,793
1-274	Crowleys Ridge Technical Insti	621,086	0.019070%	19,407	82,111	-	-	101,517	12,726	161,413	-	71,308	245,446	39,580	(15,243)	24,337
1-290	Pulaski Technical College	6,724,043	0.206455%	210,100	888,953	-	-	1,099,054	137,772	1,477,496	-	237,639	2,122,907	428,503	(50,797)	377,706
1-291	College Of The Ouachitas	1,873,967	0.057538%	58,554	247,748	-	306,327	38,397	4,872,021	1,872,021	-	233,049	758,467	119,422	(49,816)	69,606
1-294	Arkansas Department Of Career	3,659,656	0.112366%	114,350	483,825	-	-	598,176	74,984	951,100	-	389,276	1,415,360	233,219	(83,211)	150,008
1-295	Black River Technical College	1,421,451	0.043644%	44,415	187,923	-	-	232,338	29,125	369,418	-	37,689	436,232	90,585	(8,056)	82,528
1-314	Ozarka College	1,052,781	0.032325%	32,895	139,183	-	18,661	190,739	21,571	273,605	-	-	295,176	67,091	3,989	71,079
1-315	Rich Mountain Community Colleg	1,379,227	0.042348%	43,096	182,341	-	-	225,437	28,260	358,444	-	71,650	458,354	87,894	(15,316)	72,578
1-318	U Of A Community College - Bat	1,478,147	0.045385%	46,186	195,419	-	-	241,605	30,286	384,152	-	38,008	452,447	94,198	(8,125)	86,073
1-320	Phillips Community College - D	119,574	0.003671%	3,736	15,808	-	658	20,202	2,450	31,076	-	-	33,526	7,620	141	7,761
1-321	Northwest Technical Institute	1,147,660	0.035238%	35,860	151,727	-	76,013	263,600	23,515	298,263	-	-	321,778	73,137	16,248	89,385
1-327	Cossatot Community College - U	1,434,649	0.044049%	44,827	189,668	-	-	234,495	29,395	372,848	-	105,083	507,326	91,426	(22,462)	68,964
1-328	Arkansas Correctional School	5,439,812	0.167024%	169,973	719,171	-	-	889,145	111,459	1,413,740	-	20,419	1,545,618	346,663	(4,365)	342,298
1-329	North Arkansas College	4,304,807	0.132175%	134,509	569,118	-	-	703,626	88,203	1,118,766	-	347,941	1,554,911	274,332	(74,375)	199,957
1-330	National Park Community Colleg	2,269,078	0.069670%	70,900	299,984	-	-	370,884	46,492	589,706	-	465,193	1,101,391	144,601	(99,438)	45,163
1-331	East Arkansas Community Colleg	1,361,046	0.041789%	42,527	179,937	-	35,679	258,144	27,887	353,719	-	-	381,606	86,735	7,627	94,362
1-335	Arkansas Northeastern College	2,481,689	0.076198%	77,543	328,092	-	135,116	540,751	50,848	644,961	-	-	695,809	158,151	28,882	187,032
1-344	South Arkansas Community Colle	2,301,092	0.070653%	71,900	304,216	-	-	376,117	47,148	598,026	-	205,944	851,118	146,642	(44,022)	102,620
1-364	Arkansas State University - Mid	920,242	0.028255%	28,754	121,661	-	-	150,415	18,855	239,160	-	19,975	277,990	58,644	(4,270)	54,374
1-386	Riverside Vocational Technical	549,078	0.016859%	17,157	72,591	-	-	89,747	11,250	142,699	-	38,965	192,913	34,991	(8,329)	26,662
1-388	Northwest Arkansas Community C	3,537,832	0.108625%	110,544	467,720	-	-	578,263	72,488	919,439	-	396,344	1,388,271	225,455	(84,721)	140,734
1-389	University Of Arkansas - Fayet	1,250,530	0.038396%	39,074	165,327	-	-	204,401	25,623	324,997	-	360,604	711,224	79,692	(77,082)	2,611
1-390	University Of Arkansas - Litl	481,737	0.014791%	15,052	63,688	-	78,741	9,871	125,198	8,930	-	143,999	30,700	(1,909)	28,791	28,791
1-391	Arkansas Department Of Higher	347,620	0.010673%	10,862	45,957	-	-	56,819	7,123	90,342	-	2,186	99,651	22,153	(467)	21,685
1-392	South Arkansas Developmental C	3,603,487	0.110641%	112,595	476,400	-	118,155	707,150	73,833	936,302	-	-	1,010,336	229,639	25,256	254,896
1-399	Arkansas School For Math, Sci	909,207	0.027916%	28,409	120,202	-	-	148,611	18,629	236,292	-	311,812	566,733	57,941	(66,652)	(8,711)
1-400	University Of Arkansas For Med	320,396	0.009837%	10,011	42,358	-	6,446	58,816	6,565	83,267	-	-	89,832	20,418	1,378	21,796
1-401	Arkansas Economic Development	121,453	0.003729%	3,795	16,057	-	-	19,852	2,488	31,564	-	22,267	56,320	7,740	(4,760)	2,980
1-402	University Of Arkansas Coopera	316,889	0.009730%	9,902	41,894	-	-	51,796	6,493	82,355	-	65,830	154,679	20,194	(14,072)	6,123
1-403	Dhs-Divison Of Youth Services	332,699	0.010215%	10,396	43,985	-	-	54,380	6,817	86,464	-	40,473	133,755	21,202	(8,651)	12,550
TOTAL		3,256,909,830	100.000000%	\$ 101,765,849	\$ 430,580,390	\$ -	\$ 55,238,044	\$ 587,584,283	\$ 66,732,250	\$ 846,430,900	\$ -	\$ 55,238,044	\$ 968,401,194	\$ 207,552,946	\$ -	\$ 207,552,946

Note: Total may not add to ATRS collective amounts due to rounding.

SECTION D

SCHEDULE OF DEFERRED RESOURCES BY EMPLOYER BY
YEAR

SCHEDULE OF DEFERRED RESOURCES BY EMPLOYER BY YEAR AS OF JUNE 30, 2015

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows						
			2016	2017	2018	2019	2020	Thereafter	Total
106	Cotter Public Schools	0.120824%	\$ (206,679)	\$ (206,679)	\$ (206,679)	\$ 141,271	\$ 17,686	\$ -	\$ (461,079)
108	Rogers Public Schools	2.987462%	(4,600,089)	(4,600,089)	(4,600,089)	4,003,263	783,317	-	(9,013,687)
109	Gravette School District	0.343781%	(513,752)	(513,752)	(513,752)	476,276	100,721	-	(964,260)
110	Siloam Springs School District	0.759897%	(1,224,285)	(1,224,285)	(1,224,285)	964,082	162,490	-	(2,546,283)
111	Hermitage Public School Distri	0.091231%	(138,416)	(138,416)	(138,416)	124,313	25,319	-	(265,617)
113	Warren School District	0.292338%	(549,097)	(549,097)	(549,097)	292,784	9,540	-	(1,344,968)
115	Berryville Public Schools	0.349968%	(577,643)	(577,643)	(577,643)	430,202	65,473	-	(1,237,255)
116	Lakeside School District	0.247385%	(469,671)	(469,671)	(469,671)	242,752	4,675	-	(1,161,587)
117	Gardon Public Schools	0.160264%	(240,750)	(240,750)	(240,750)	220,780	46,107	-	(455,364)
119	Arkadelphia Public Schools	0.384943%	(658,499)	(658,499)	(658,499)	450,066	56,331	-	(1,469,099)
121	Woodlawn School District	0.089946%	(168,796)	(168,796)	(168,796)	90,232	3,036	-	(413,119)
123	Magnolia School District	0.539913%	(991,180)	(991,180)	(991,180)	563,671	33,174	-	(2,376,696)
125	Alma School District	0.578959%	(972,125)	(972,125)	(972,125)	695,172	97,110	-	(2,124,094)
126	Mountainburg Public Schools	0.130129%	(248,034)	(248,034)	(248,034)	126,715	1,796	-	(615,590)
129	Greenbrier Public Schools	0.605364%	(970,116)	(970,116)	(970,116)	773,223	132,971	-	(2,004,153)
130	Ozark Public Schools	0.336367%	(604,256)	(604,256)	(604,256)	364,420	29,654	-	(1,418,694)
131	Cutter Moming Star Public Sch	0.093911%	(182,649)	(182,649)	(182,649)	87,796	-	(1,179)	(461,330)
132	Lakeside School District	0.545602%	(897,331)	(897,331)	(897,331)	673,903	104,254	-	(1,913,835)
133	Fountain Lake School District	0.274284%	(391,977)	(391,977)	(391,977)	397,911	92,511	-	(685,508)
134	Hot Springs School District	0.849025%	(1,697,447)	(1,697,447)	(1,697,447)	747,593	(41,963)	-	(4,386,713)
135	Jessieville Public School Dist	0.158864%	(302,314)	(302,314)	(302,314)	155,187	2,526	-	(749,228)
136	Lake Hamilton School District	0.758285%	(1,311,537)	(1,311,537)	(1,311,537)	872,185	101,208	-	(2,961,219)
139	Sheridan School District	0.692534%	(1,085,620)	(1,085,620)	(1,085,620)	908,753	168,523	-	(2,179,584)
141	Hope Public Schools	0.468805%	(898,024)	(898,024)	(898,024)	452,050	3,450	-	(2,238,572)
143	Spring Hill School District	0.099835%	(114,067)	(114,067)	(114,067)	173,440	53,073	-	(115,689)
144	Bismarck School District	0.173105%	(306,506)	(306,506)	(306,506)	192,006	18,288	-	(709,224)
145	Mineral Springs School Distric	0.114347%	(83,683)	(83,683)	(83,683)	245,617	92,640	-	87,209
150	Jackson County School District	0.148799%	(262,024)	(262,024)	(262,024)	166,490	16,700	-	(602,883)
153	White Hall School District	0.529409%	(884,674)	(884,674)	(884,674)	639,929	91,683	-	(1,922,411)
154	Watson Chapel School District	0.472732%	(994,456)	(994,456)	(994,456)	366,926	(56,819)	-	(2,673,200)
159	Dollarway School District	0.305113%	(360,156)	(360,156)	(360,156)	518,516	154,371	-	(407,582)
161	Clarksville School District	0.499022%	(779,650)	(779,650)	(779,650)	657,444	123,210	-	(1,558,295)
163	Lamar School District	0.206437%	(312,515)	(312,515)	(312,515)	281,987	57,761	-	(597,796)
165	Hoxie Public Schools	0.165369%	(254,045)	(254,045)	(254,045)	222,188	43,760	-	(496,186)
172	Lee County School District	0.196726%	(481,726)	(481,726)	(481,726)	84,809	(69,686)	-	(1,430,053)
178	Ashdown School District	0.273439%	(493,203)	(493,203)	(493,203)	294,250	22,755	-	(1,162,606)
180	Booneville School District	0.241044%	(443,633)	(443,633)	(443,633)	250,530	14,050	-	(1,066,319)
181	Magazine School District	0.103938%	(164,325)	(164,325)	(164,325)	134,999	24,350	-	(333,627)
182	Flippin School District	0.161979%	(271,786)	(271,786)	(271,786)	194,685	27,300	-	(593,372)
184	Texarkana School District	0.892350%	(1,607,606)	(1,607,606)	(1,607,606)	962,200	75,570	-	(3,785,048)
185	Osceola School District	0.247142%	(490,998)	(490,998)	(490,998)	220,728	(10,105)	-	(1,262,371)
186	Mount Ida Public Schools	0.088553%	(148,335)	(148,335)	(148,335)	106,681	15,093	-	(323,232)
188	Prescott Public Schools	0.171810%	(307,248)	(307,248)	(307,248)	187,533	16,093	-	(718,118)
192	Perryville School District	0.171483%	(275,087)	(275,087)	(275,087)	218,752	37,477	-	(569,033)
195	Marvell - Elaine School Distri	0.129752%	(335,981)	(335,981)	(335,981)	37,680	(58,343)	-	(1,028,604)
196	Helena-West Helena Schools	0.371069%	(645,132)	(645,132)	(645,132)	423,478	47,270	-	(1,464,650)
197	Kirby School District	0.067945%	(110,800)	(110,800)	(110,800)	84,869	13,625	-	(233,905)
203	Marked Tree School District	0.105929%	(175,031)	(175,031)	(175,031)	130,026	19,689	-	(375,379)
208	Mena Public Schools	0.313054%	(597,321)	(597,321)	(597,321)	304,219	3,900	-	(1,483,843)
209	Russellville School District	1.087253%	(1,789,591)	(1,789,591)	(1,789,591)	1,341,501	206,787	-	(3,820,484)

SCHEDULE OF DEFERRED RESOURCES BY EMPLOYER BY YEAR AS OF JUNE 30, 2015

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows						
			2016	2017	2018	2019	2020	Thereafter	Total
210	Little Rock School District	6.471701%	\$ (11,979,569)	\$ (11,979,569)	\$ (11,979,569)	\$ 6,657,761	\$ 330,685	\$ -	\$ (28,950,261)
211	Pulaski County Special School	3.742265%	(7,835,382)	(7,835,382)	(7,835,382)	2,941,664	(424,716)	-	(20,989,198)
212	North Little Rock School Distr	1.820905%	(3,429,402)	(3,429,402)	(3,429,402)	1,814,474	53,178	-	(8,420,553)
213	Forrest City School District	0.626109%	(1,086,725)	(1,086,725)	(1,086,725)	716,356	80,990	-	(2,462,827)
214	Bauxite School District	0.249327%	(338,055)	(338,055)	(338,055)	379,961	96,475	-	(537,730)
215	Benton School District	0.832923%	(1,215,388)	(1,215,388)	(1,215,388)	1,183,279	263,931	-	(2,198,953)
216	Bryant Public Schools	1.470876%	(2,320,029)	(2,320,029)	(2,320,029)	1,915,827	348,244	-	(4,696,014)
219	Lavaca Public Schools	0.155325%	(304,871)	(304,871)	(304,871)	142,437	(3,832)	-	(776,007)
220	Hartford School District	0.067660%	(120,932)	(120,932)	(120,932)	73,918	6,382	-	(282,497)
221	Greenwood School District	0.673302%	(1,038,396)	(1,038,396)	(1,038,396)	900,592	175,424	-	(2,039,173)
222	Mansfield School District	0.154644%	(325,140)	(325,140)	(325,140)	120,207	(18,469)	-	(873,682)
224	Dequeen Public Schools	0.441217%	(912,492)	(912,492)	(912,492)	358,132	(42,406)	-	(2,421,749)
227	Strong-Huttig School District	0.074902%	(215,645)	(215,645)	(215,645)	58	(48,392)	-	(695,270)
228	Junction City School District	0.119334%	(201,951)	(201,951)	(201,951)	141,709	18,946	-	(445,199)
230	Shirley School District	0.089079%	(158,011)	(158,011)	(158,011)	98,520	9,218	-	(366,294)
232	Prairie Grove School District	0.313829%	(550,098)	(550,098)	(550,098)	353,673	36,939	-	(1,259,682)
233	Fayetteville Public Schools	2.082944%	(4,038,629)	(4,038,629)	(4,038,629)	1,959,873	(17,648)	-	(10,173,662)
234	Farmington Public Schools	0.388221%	(581,499)	(581,499)	(581,499)	536,508	112,836	-	(1,095,153)
235	Elkins School District	0.226324%	(237,014)	(237,014)	(237,014)	414,759	134,948	-	(161,335)
237	Lincoln Consolidated School Di	0.227037%	(448,936)	(448,936)	(448,936)	204,890	(7,846)	-	(1,149,763)
238	Greenland School District	0.170445%	(241,257)	(241,257)	(241,257)	249,595	59,065	-	(415,110)
239	Springdale Public Schools	4.464563%	(6,323,730)	(6,323,730)	(6,323,730)	6,533,404	1,544,164	-	(10,893,621)
240	West Fork School District	0.203709%	(377,109)	(377,109)	(377,109)	209,536	10,389	-	(911,404)
242	Mc Crory School District	0.123610%	(197,515)	(197,515)	(197,515)	158,459	27,541	-	(406,546)
245	Danville Public Schools	0.165827%	(268,089)	(268,089)	(268,089)	209,463	34,834	-	(559,971)
246	Dardanelle Public Schools	0.384684%	(586,029)	(586,029)	(586,029)	521,792	105,142	-	(1,131,152)
250	Cossatot River School District	0.207999%	(348,630)	(348,630)	(348,630)	250,368	35,307	-	(760,215)
251	South Pike County School Distr	0.134825%	(246,332)	(246,332)	(246,332)	141,939	9,085	-	(587,972)
330	Monticello School District	0.410724%	(723,213)	(723,213)	(723,213)	459,597	46,124	-	(1,663,920)
331	Mammoth Spring School District	0.088673%	(142,387)	(142,387)	(142,387)	112,974	19,283	-	(294,905)
333	Batesville School District	0.604099%	(937,046)	(937,046)	(937,046)	802,650	153,746	-	(1,854,740)
335	Hackett School District	0.109287%	(198,332)	(198,332)	(198,332)	116,394	8,273	-	(470,329)
336	Beebe Public School District	0.595532%	(996,809)	(996,809)	(996,809)	718,217	102,023	-	(2,170,187)
337	Bald Knob Public Schools	0.240973%	(421,281)	(421,281)	(421,281)	272,677	29,116	-	(962,050)
350	Fort Smith Public Schools	3.132238%	(4,777,857)	(4,777,857)	(4,777,857)	4,242,422	851,903	-	(9,239,246)
351	El Dorado Public Schools	0.713236%	(1,366,958)	(1,366,958)	(1,366,958)	687,033	4,767	-	(3,409,074)
360	Heber Springs School District	0.316262%	(420,290)	(420,290)	(420,290)	490,488	128,153	-	(642,230)
365	Barton-Lexa School District	0.153457%	(230,647)	(230,647)	(230,647)	211,282	44,066	-	(436,594)
375	Earle School District	0.144362%	(327,977)	(327,977)	(327,977)	87,760	(33,826)	-	(929,997)
376	West Memphis School District	1.048242%	(2,000,133)	(2,000,133)	(2,000,133)	1,018,614	13,030	-	(4,968,756)
384	Hamburg School District	0.369512%	(548,568)	(548,568)	(548,568)	515,560	110,726	-	(1,019,419)
385	Bentonville Public Schools	3.050639%	(4,814,277)	(4,814,277)	(4,814,277)	3,971,013	720,595	-	(9,751,223)
386	Paris School District	0.212910%	(365,948)	(365,948)	(365,948)	247,194	29,979	-	(820,669)
393	Coming School District	0.160477%	(326,918)	(326,918)	(326,918)	135,227	(12,053)	-	(857,579)
394	Jonesboro Public Schools	1.045787%	(1,560,574)	(1,560,574)	(1,560,574)	1,451,104	307,932	-	(2,922,687)
395	Sloan-Hendrix School District	0.111757%	(212,796)	(212,796)	(212,796)	124,647	8,770	-	(504,972)
396	Camden-Fairview School District	0.494904%	(773,407)	(773,407)	(773,407)	651,826	122,063	-	(1,546,331)
404	Lonoke School District	0.322863%	(543,322)	(543,322)	(543,322)	386,466	53,338	-	(1,190,162)
416	Crossett School District	0.307611%	(595,527)	(595,527)	(595,527)	290,337	(1,995)	-	(1,498,240)
434	Riverview School District	0.291756%	(525,606)	(525,606)	(525,606)	314,600	24,711	-	(1,237,508)

SCHEDULE OF DEFERRED RESOURCES BY EMPLOYER BY YEAR AS OF JUNE 30, 2015

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows						
			2016	2017	2018	2019	2020	Thereafter	Total
443	Searcy School District	0.714412%	\$ (1,192,044)	\$ (1,192,044)	\$ (1,192,044)	\$ 865,335	\$ 124,930	\$ -	\$ (2,585,865)
451	Harrison School District	0.506828%	(977,585)	(977,585)	(977,585)	481,987	(832)	-	(2,451,601)
453	Harrisburg School District	0.264918%	(454,799)	(454,799)	(454,799)	308,118	37,669	-	(1,018,611)
458	Harmony Grove School District	0.190174%	(353,990)	(353,990)	(353,990)	193,676	8,385	-	(859,909)
463	Clarendon School District	0.121212%	(188,669)	(188,669)	(188,669)	160,399	30,407	-	(375,202)
471	Norfolk School District	0.096410%	(144,576)	(144,576)	(144,576)	133,068	27,908	-	(272,752)
479	Conway Public Schools	1.890530%	(3,375,294)	(3,375,294)	(3,375,294)	2,069,092	180,839	-	(7,875,949)
480	Charleston Public Schools	0.154250%	(252,984)	(252,984)	(252,984)	191,227	29,952	-	(537,773)
484	Harmony Grove School District	0.191881%	(287,434)	(287,434)	(287,434)	265,147	55,753	-	(541,403)
486	Palestine-Wheatley School Dist	0.111809%	(153,639)	(153,639)	(153,639)	168,351	41,880	-	(250,686)
493	Hazen School District	0.122768%	(217,935)	(217,935)	(217,935)	135,615	12,592	-	(505,598)
501	Maynard School District	0.088841%	(169,014)	(169,014)	(169,014)	86,832	1,445	-	(418,764)
502	West Side School District	0.091985%	(130,433)	(130,433)	(130,433)	134,468	31,718	-	(225,113)
503	Malvern School District	0.397227%	(608,677)	(608,677)	(608,677)	535,264	106,169	-	(1,184,596)
512	Glenn Rose School District	0.172592%	(326,167)	(326,167)	(326,167)	170,868	4,284	-	(803,349)
513	Waldron Public Schools	0.306007%	(564,514)	(564,514)	(564,514)	316,730	16,942	-	(1,359,870)
515	Nashville School District	0.358354%	(625,361)	(625,361)	(625,361)	406,634	44,067	-	(1,425,381)
521	Hampton School District	0.115784%	(220,370)	(220,370)	(220,370)	113,067	1,816	-	(546,228)
530	Mountain View School District	0.316036%	(614,511)	(614,511)	(614,511)	295,615	(3,863)	-	(1,551,782)
531	Drew Central School District	0.170473%	(259,101)	(259,101)	(259,101)	231,829	46,999	-	(498,476)
535	Mayflower School District	0.205452%	(348,171)	(348,171)	(348,171)	243,493	32,291	-	(768,730)
536	Southside Bee Branch School Di	0.120386%	(180,386)	(180,386)	(180,386)	166,304	34,946	-	(339,908)
538	Gentry Public Schools	0.282593%	(531,684)	(531,684)	(531,684)	282,132	8,617	-	(1,304,304)
539	Fordyce Public Schools	0.142928%	(265,951)	(265,951)	(265,951)	145,656	6,366	-	(645,830)
545	Newport Special School District	0.262177%	(498,645)	(498,645)	(498,645)	256,379	4,352	-	(1,235,205)
547	Decatur Public Schools	0.109937%	(195,448)	(195,448)	(195,448)	121,150	11,079	-	(454,116)
548	Scranton School District	0.075325%	(123,723)	(123,723)	(123,723)	93,201	14,503	-	(263,464)
552	Cedarville Public School Distr	0.159476%	(262,063)	(262,063)	(262,063)	197,199	30,623	-	(558,367)
555	Concord School District	0.106322%	(170,734)	(170,734)	(170,734)	135,454	23,117	-	(353,630)
558	Pocahontas Public Schools	0.313339%	(496,932)	(496,932)	(496,932)	405,427	72,355	-	(1,013,014)
560	Van Buren School District	1.100355%	(1,950,780)	(1,950,780)	(1,950,780)	1,218,043	114,586	-	(4,519,710)
564	County Line Public Schools	0.082670%	(137,222)	(137,222)	(137,222)	100,853	14,944	-	(295,867)
565	Salem School District	0.131692%	(231,579)	(231,579)	(231,579)	147,670	14,997	-	(532,071)
566	Dierks Public Schools	0.102126%	(143,828)	(143,828)	(143,828)	150,276	35,883	-	(245,324)
568	Stephens School Dist	0.000000%	(458,699)	(458,699)	(458,699)	(458,699)	(311,090)	-	(2,145,886)
569	Pottsville School District	0.298977%	(454,123)	(454,123)	(454,123)	406,875	82,624	-	(872,870)
571	Piggott School District	0.133566%	(291,099)	(291,099)	(291,099)	93,547	(22,920)	-	(802,669)
583	Hector School District	0.103340%	(252,988)	(252,988)	(252,988)	44,613	(36,563)	-	(750,913)
586	Blytheville Public Schools	0.497528%	(993,042)	(993,042)	(993,042)	439,748	(23,465)	-	(2,562,841)
592	Bearden School District	0.097174%	(159,058)	(159,058)	(159,058)	120,785	19,084	-	(337,305)
593	Pine Bluff School District	0.949987%	(1,662,297)	(1,662,297)	(1,662,297)	1,073,495	113,781	-	(3,799,616)
597	Marmaduke School District	0.138569%	(202,403)	(202,403)	(202,403)	196,651	43,770	-	(366,788)
601	Fouke School District	0.192748%	(331,293)	(331,293)	(331,293)	223,786	27,141	-	(742,952)
602	Horatio School District	0.156318%	(238,881)	(238,881)	(238,881)	211,285	42,219	-	(463,140)
606	England Public School District	0.137179%	(247,106)	(247,106)	(247,106)	147,944	11,636	-	(581,739)
607	Jasper School District	0.203357%	(352,953)	(352,953)	(352,953)	232,678	26,312	-	(799,870)
608	Trumann School District	0.279062%	(423,583)	(423,583)	(423,583)	380,065	77,318	-	(813,367)
622	Carlisle School District	0.120298%	(218,682)	(218,682)	(218,682)	127,754	8,858	-	(519,432)
623	Bradford School District	0.091800%	(156,317)	(156,317)	(156,317)	108,050	13,922	-	(346,980)
625	Huntsville School District	0.439453%	(763,333)	(763,333)	(763,333)	502,214	56,450	-	(1,731,335)

SCHEDULE OF DEFERRED RESOURCES BY EMPLOYER BY YEAR AS OF JUNE 30, 2015

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows						
			2016	2017	2018	2019	2020	Thereafter	Total
626	Yellville-Summit Public School	0.154684%	\$ (262,786)	\$ (262,786)	\$ (262,786)	\$ 182,676	\$ 23,872	\$ -	\$ (581,812)
629	Brookland Public Schools	0.357792%	(520,578)	(520,578)	(520,578)	509,798	114,396	-	(937,539)
630	Brinkley Public Schools	0.110368%	(213,398)	(213,398)	(213,398)	104,442	(532)	-	(536,284)
637	Bay School District	0.107961%	(138,275)	(138,275)	(138,275)	172,634	47,272	-	(194,919)
645	Foreman Public Schools	0.090900%	(164,911)	(164,911)	(164,911)	97,123	7,035	-	(390,575)
651	Quitman Public Schools	0.122243%	(185,042)	(185,042)	(185,042)	166,995	34,214	-	(353,917)
656	Wynne Public Schools	0.530958%	(855,327)	(855,327)	(855,327)	673,736	113,610	-	(1,778,634)
657	Dumas Public Schools	0.282915%	(540,829)	(540,829)	(540,829)	273,915	2,836	-	(1,345,736)
658	Manila Public Schools	0.204465%	(332,991)	(332,991)	(332,991)	255,830	41,297	-	(701,845)
662	Clinton Public Schools	0.322056%	(267,854)	(267,854)	(267,854)	659,609	239,105	-	95,154
667	Greene County Tech School Dist	0.675342%	(1,077,476)	(1,077,476)	(1,077,476)	867,386	151,585	-	(2,213,457)
674	Augusta Public Schools	0.109929%	(304,270)	(304,270)	(304,270)	12,305	(62,735)	-	(963,241)
675	Green Forest Public Schools	0.235489%	(395,558)	(395,558)	(395,558)	282,607	39,397	-	(864,670)
676	East End School District	0.108953%	(162,193)	(162,193)	(162,193)	151,571	32,347	-	(302,662)
677	Dover School District	0.244573%	(471,224)	(471,224)	(471,224)	233,100	(52)	-	(1,180,625)
682	Mountain Home Public Schools	0.669529%	(1,106,618)	(1,106,618)	(1,106,618)	821,503	124,225	-	(2,374,126)
687	Star City School District	0.295872%	(502,988)	(502,988)	(502,988)	349,071	45,429	-	(1,114,464)
693	Atkins Public Schools	0.192537%	(306,687)	(306,687)	(306,687)	247,784	43,553	-	(628,725)
696	Des Arc School District	0.102264%	(173,410)	(173,410)	(173,410)	121,091	16,000	-	(383,139)
698	Vilonia School District	0.608439%	(930,035)	(930,035)	(930,035)	822,160	164,172	-	(1,803,773)
702	Nettleton Public Schools	0.684830%	(1,059,632)	(1,059,632)	(1,059,632)	912,555	176,083	-	(2,090,259)
704	Omaha School District	0.083718%	(143,627)	(143,627)	(143,627)	97,465	11,969	-	(321,448)
705	Cabot Public Schools	1.910224%	(2,825,922)	(2,825,922)	(2,825,922)	2,675,179	579,153	-	(5,223,432)
714	Marion School District	0.734970%	(1,337,833)	(1,337,833)	(1,337,833)	778,748	52,914	-	(3,181,837)
715	McGehee Public Schools	0.236778%	(392,935)	(392,935)	(392,935)	288,944	42,861	-	(847,001)
719	Cave City School District	0.218453%	(455,825)	(455,825)	(455,825)	173,280	(23,733)	-	(1,217,929)
724	Pangburn School District	0.157701%	(264,146)	(264,146)	(264,146)	190,003	26,891	-	(575,544)
727	Calico Rock School District	0.076883%	(136,384)	(136,384)	(136,384)	85,025	7,951	-	(316,174)
731	Dewitt School District	0.230279%	(429,773)	(429,773)	(429,773)	233,390	9,386	-	(1,046,541)
732	Hughes School District	0.078395%	(124,952)	(124,952)	(124,952)	100,812	17,680	-	(256,364)
735	Alpena School District	0.090228%	(136,935)	(136,935)	(136,935)	122,906	25,013	-	(262,886)
736	Magnet Cove School District	0.109971%	(195,931)	(195,931)	(195,931)	120,765	10,795	-	(456,234)
746	Stuttgart School District	0.304854%	(678,440)	(678,440)	(678,440)	199,484	(61,829)	-	(1,897,665)
747	Valley Springs Public Schools	0.159136%	(318,450)	(318,450)	(318,450)	139,834	(8,062)	-	(823,577)
750	Ouachita Public Schools	0.082025%	(144,971)	(144,971)	(144,971)	91,247	8,846	-	(334,821)
753	Gosnell Public Schools	0.230718%	(482,506)	(482,506)	(482,506)	181,921	(25,804)	-	(1,291,401)
756	Mulberry-Pleasant View Bi-Coun	0.077212%	(145,914)	(145,914)	(145,914)	76,442	1,918	-	(359,380)
757	Poyen School District	0.096167%	(140,435)	(140,435)	(140,435)	136,507	30,398	-	(254,400)
765	Eureka Springs Public Schools	0.149803%	(241,700)	(241,700)	(241,700)	189,706	31,796	-	(503,599)
771	Southside School District	0.298363%	(457,211)	(457,211)	(457,211)	402,020	79,728	-	(889,884)
779	Melbourne Public School Distri	0.155592%	(208,319)	(208,319)	(208,319)	239,756	61,997	-	(323,205)
780	Wonderview School District	0.081430%	(139,539)	(139,539)	(139,539)	94,966	11,753	-	(311,897)
794	Viola School District	0.083895%	(129,492)	(129,492)	(129,492)	112,110	21,786	-	(254,581)
795	Nemo Vista School District	0.102972%	(168,122)	(168,122)	(168,122)	128,419	20,512	-	(355,434)
813	Blevins School District	0.099426%	(190,913)	(190,913)	(190,913)	95,415	422	-	(476,903)
820	Parkers Chapel School District	0.123276%	(177,644)	(177,644)	(177,644)	177,370	40,582	-	(314,980)
847	Rose Bud School District	0.155911%	(228,743)	(228,743)	(228,743)	220,251	48,562	-	(417,417)
863	Valley View Public Schools	0.480200%	(697,046)	(697,046)	(697,046)	685,842	154,641	-	(1,250,655)
872	Smackover-Norphlet School Dist	0.222355%	106,728	106,728	106,728	747,071	362,889	-	1,430,145
873	Genoa Central School District	0.177955%	(305,093)	(305,093)	(305,093)	207,386	25,583	-	(682,310)

SCHEDULE OF DEFERRED RESOURCES BY EMPLOYER BY YEAR AS OF JUNE 30, 2015

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows						
			2016	2017	2018	2019	2020	Thereafter	Total
876	Norphlet School Dist	0.000000%	\$ (538,503)	\$ (538,503)	\$ (538,503)	\$ (538,503)	\$ (365,213)	\$ -	\$ (2,519,226)
956	Bergman Public Schools	0.179338%	(284,258)	(284,258)	(284,258)	232,204	41,520	-	(579,050)
957	Lead Hill School District	0.067475%	(114,539)	(114,539)	(114,539)	79,776	10,475	-	(253,366)
958	Demott School District	0.102773%	(173,648)	(173,648)	(173,648)	122,319	16,504	-	(382,122)
963	Guy-Perkins School District	0.087307%	(140,089)	(140,089)	(140,089)	111,340	19,058	-	(289,868)
964	Mt. Vernon-Enola School Distri	0.092652%	(140,017)	(140,017)	(140,017)	126,805	26,090	-	(267,155)
965	Mountain Pine School District	0.089932%	(176,320)	(176,320)	(176,320)	82,669	(2,084)	-	(448,375)
973	Armored School District	0.086532%	(155,151)	(155,151)	(155,151)	94,045	7,830	-	(363,579)
987	White County Central Schools	0.129937%	(222,958)	(222,958)	(222,958)	151,236	18,551	-	(499,088)
990	Craighead County Sd Executive	0.001554%	(983)	(983)	(983)	3,493	1,364	-	1,909
1000	Lafayette County School Distri	0.136670%	(269,383)	(269,383)	(269,383)	124,201	(4,138)	-	(688,087)
1001	Cedar Ridge School District	0.194863%	(259,836)	(259,836)	(259,836)	301,334	78,366	-	(399,806)
1002	Cleveland County School Distri	0.168425%	(282,294)	(282,294)	(282,294)	202,739	28,594	-	(615,550)
1003	Deer Mt. Judea School Distric	0.097200%	(144,756)	(144,756)	(144,756)	135,162	28,817	-	(270,289)
1004	Emerson-Taylor-Bradley School	0.208145%	(297,249)	(297,249)	(297,249)	302,171	70,346	-	(519,231)
1005	Hilcrest School District	0.076833%	(128,985)	(128,985)	(128,985)	92,281	12,905	-	(281,768)
1006	Ouachita River School District	0.120255%	(281,348)	(281,348)	(281,348)	64,965	(33,698)	-	(812,778)
1008	Ozark Mountain School District	0.150926%	(252,877)	(252,877)	(252,877)	181,761	25,682	-	(551,189)
1009	Two Rivers School District	0.160912%	(239,070)	(239,070)	(239,070)	224,328	48,093	-	(444,787)
1010	Searcy County School District	0.176506%	(348,092)	(348,092)	(348,092)	160,213	(5,473)	-	(889,537)
1011	Lawrence County School Distric	0.158804%	(538,855)	(538,855)	(538,855)	(81,529)	(157,976)	-	(1,856,069)
1045	Highland Public School Distric	0.266359%	(439,600)	(439,600)	(439,600)	327,467	49,860	-	(941,473)
1074	Cross County School District	0.126224%	(224,337)	(224,337)	(224,337)	139,167	12,766	-	(521,077)
1091	Westside Consolidated School D	0.299829%	(556,313)	(556,313)	(556,313)	307,141	14,433	-	(1,347,364)
1092	Pea Ridge School District	0.324953%	(369,758)	(369,758)	(369,758)	566,048	173,779	-	(369,448)
1114	Rivercrest School District	0.215199%	(414,667)	(414,667)	(414,667)	205,066	(72)	-	(1,039,008)
1165	Caddo Hills School District	0.104721%	(250,103)	(250,103)	(250,103)	51,474	(32,803)	-	(731,638)
1293	South Conway County School Dis	0.385652%	(654,010)	(654,010)	(654,010)	456,599	60,302	-	(1,445,129)
1307	Southwest Arkansas Education C	0.069027%	(101,349)	(101,349)	(101,349)	97,435	21,448	-	(185,164)
1308	Southeast Arkansas Education S	0.237054%	(294,076)	(294,076)	(294,076)	388,596	110,266	-	(383,367)
1321	Westside School District	0.126734%	(217,955)	(217,955)	(217,955)	147,015	17,760	-	(489,090)
1330	Guy Fenter Education Service C	0.081119%	(145,365)	(145,365)	(145,365)	88,243	7,395	-	(340,456)
1332	Northcentral Arkansas Educatio	0.094852%	(132,205)	(132,205)	(132,205)	140,952	34,262	-	(221,402)
1333	Buffalo Island Central School	0.149505%	(259,825)	(259,825)	(259,825)	170,723	19,114	-	(589,639)
1335	Rector School District	0.106076%	(180,949)	(180,949)	(180,949)	124,530	15,868	-	(402,450)
1336	Ozarks Unlimited Resource Educ	0.123054%	(241,493)	(241,493)	(241,493)	112,881	(3,011)	-	(614,610)
1337	Northeast Arkansas Education C	0.099459%	(212,832)	(212,832)	(212,832)	73,590	(14,401)	-	(579,308)
1338	Dawson Education Service Co-Op	0.224122%	(479,472)	(479,472)	(479,472)	165,960	(32,364)	-	(1,304,819)
1339	Arch Ford Education Service Co	0.301088%	(274,429)	(274,429)	(274,429)	592,651	207,252	-	(23,383)
1342	Western Yell County School Dis	0.083389%	(142,954)	(142,954)	(142,954)	97,190	11,995	-	(319,678)
1343	Nevada School District	0.080745%	(139,849)	(139,849)	(139,849)	92,683	10,648	-	(316,214)
1344	Paragould School District	0.538576%	(869,004)	(869,004)	(869,004)	681,997	114,287	-	(1,810,729)
1345	Wilbur D Mills Education Servi	0.096471%	(148,413)	(148,413)	(148,413)	129,407	25,385	-	(290,448)
1346	Izard County Consolidated Scho	0.103824%	(181,169)	(181,169)	(181,169)	117,826	12,777	-	(412,905)
1347	Midland School District	0.100296%	(196,778)	(196,778)	(196,778)	92,057	(2,418)	-	(500,695)
1348	Riverside School District	0.150238%	(285,132)	(285,132)	(285,132)	147,525	2,908	-	(704,962)
1349	Arkansas River Education Servi	0.115542%	(174,573)	(174,573)	(174,573)	158,168	32,560	-	(332,990)
1350	Great Rivers Education Service	0.085145%	(220,688)	(220,688)	(220,688)	24,514	(38,430)	-	(675,980)
1351	Northwest Arkansas Education S	0.086978%	(157,065)	(157,065)	(157,065)	93,416	7,114	-	(370,666)
1353	Dequeen-Mena Education Service	0.168701%	(283,579)	(283,579)	(283,579)	202,250	28,084	-	(620,403)

SCHEDULE OF DEFERRED RESOURCES BY EMPLOYER BY YEAR AS OF JUNE 30, 2015

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows						
			2016	2017	2018	2019	2020	Thereafter	Total
1354	Crowley'S Ridge Educational Se	0.107545%	\$ (103,235)	\$ (103,235)	\$ (103,235)	\$ 206,475	\$ 70,493	\$ -	\$ (32,738)
1355	South Central Service Co-Op	0.074666%	(132,895)	(132,895)	(132,895)	82,129	7,421	-	(309,135)
1359	Conway Vocational Center	0.056994%	(78,027)	(78,027)	(78,027)	86,104	21,544	-	(126,431)
1362	Jonesboro Vocational Center	0.031039%	(55,395)	(55,395)	(55,395)	33,992	2,983	-	(129,211)
1363	Monticello Vocational Center	0.017774%	(19,080)	(19,080)	(19,080)	32,107	10,282	-	(14,850)
1364	East Poinsett County School Di	0.132252%	(272,601)	(272,601)	(272,601)	108,261	(12,092)	-	(721,635)
1365	North Central Career Center	0.005570%	(50,995)	(50,995)	(50,995)	(34,953)	(27,307)	-	(215,245)
1366	River Valley Career Academy	0.011411%	(9,260)	(9,260)	(9,260)	23,602	8,628	-	4,449
1371	Metropolitan Vocational Center	0.045697%	(35,974)	(35,974)	(35,974)	95,626	35,306	-	23,010
1372	Texarkana Career And Technolog	0.018440%	(26,843)	(26,843)	(26,843)	26,262	5,887	-	(48,378)
1373	Warren Vocational Center	0.027435%	(48,162)	(48,162)	(48,162)	30,847	3,180	-	(110,459)
1991	Centerpoint School District	0.162836%	(324,601)	(324,601)	(324,601)	144,339	(7,400)	-	(836,864)
2000	Arkansas Arts Academy Charter	0.109038%	(131,280)	(131,280)	(131,280)	182,729	53,423	-	(157,689)
2001	Academics Plus Charter School	0.099580%	(84,044)	(84,044)	(84,044)	202,727	73,101	-	23,695
2002	Kipp Delta College Preparatory	0.269005%	(301,618)	(301,618)	(301,618)	473,069	146,896	-	(284,890)
2003	Imboden Area Charter School	0.010195%	(18,494)	(18,494)	(18,494)	10,865	777	-	(43,838)
2006	Haas Hall Academy Charter - F	0.035735%	(63,211)	(63,211)	(63,211)	39,699	3,818	-	(146,118)
2007	Lisa Academy Charter	0.186517%	312,615	312,615	312,615	849,751	455,699	-	2,243,296
2008	Arkansas Virtual Academy Chart	0.058538%	53,477	53,477	53,477	222,057	112,748	-	495,235
2012	Covenant Keepers Charter Scho	0.023695%	(73,013)	(73,013)	(73,013)	(4,776)	(18,560)	-	(242,374)
2016	E-Stem Public Charter School	0.192848%	(338,559)	(338,559)	(338,559)	216,809	22,344	-	(776,525)
2017	Lisa Academy-North Little Rock	0.000000%	(519,159)	(519,159)	(519,159)	(519,159)	(352,094)	-	(2,428,732)
2019	Little Rock Preparatory Academ	0.048608%	(75,784)	(75,784)	(75,784)	64,199	12,109	-	(151,045)
2020	Jacksonville Lighthouse Charte	0.129710%	(85,288)	(85,288)	(85,288)	288,252	111,622	-	144,011
2022	Pine Bluff Lighthouse Charter	0.039378%	(21,696)	(21,696)	(21,696)	91,707	36,333	-	63,353
2023	Sia Tech Little Rock Charter	0.015487%	(21,446)	(21,446)	(21,446)	23,153	5,689	-	(35,497)
2024	Northwest Arkansas Classical A	0.065872%	3,392	3,392	3,392	193,091	88,362	-	291,628
2025	Premier High School Of Little	0.012756%	(36,646)	(36,646)	(36,646)	90	(8,187)	-	(118,036)
2026	Quest Middle Charter School -	0.013644%	(11,684)	(11,684)	(11,684)	27,609	9,902	-	2,458
2027	Exalt Academy Charter School	0.013406%	67,714	67,714	67,714	106,320	63,438	-	372,898
2028	Quest Middle Charter School -	0.018704%	94,476	94,476	94,476	148,340	88,510	-	520,279
4857	Arkansas Activities Associatio	0.031917%	(49,302)	(49,302)	(49,302)	42,614	8,263	-	(97,030)
6864	Arkansas Easter Seals	0.008511%	(39,721)	(39,721)	(39,721)	(15,211)	(15,819)	-	(150,193)
6870	Arkansas School Boards Associa	0.001526%	(2,688)	(2,688)	(2,688)	1,707	171	-	(6,187)
6873	First Student	0.001650%	8,336	8,336	8,336	13,088	7,809	-	45,904
6875	Arkansas Association Education	0.011560%	2,266	2,266	2,266	35,558	16,640	-	58,997
9492	Boston Mountain Educational Co	0.063460%	(104,874)	(104,874)	(104,874)	77,880	11,785	-	(224,956)
1-005	University Of Arkansas - Monti	0.044399%	(123,792)	(123,792)	(123,792)	4,068	(25,949)	-	(393,259)
1-006	University Of Arkansas - Pine	0.005859%	(24,574)	(24,574)	(24,574)	(7,700)	(9,011)	-	(90,434)
1-008	Arkansas School For The Blind	0.121170%	(182,958)	(182,958)	(182,958)	165,989	34,225	-	(348,659)
1-016	Arkansas School For The Deaf	0.205999%	(384,201)	(384,201)	(384,201)	209,039	8,571	-	(934,993)
1-017	Arkansas Department Of Educati	0.758818%	(1,144,173)	(1,144,173)	(1,144,173)	1,041,086	215,412	-	(2,176,020)
1-025	Henderson State University	0.052252%	(249,557)	(249,557)	(249,557)	(99,080)	(100,982)	-	(948,734)
1-028	Arkansas State University- Bee	0.075917%	(168,309)	(168,309)	(168,309)	50,319	(14,962)	-	(469,570)
1-029	Arkansas State University- New	0.039564%	(66,312)	(66,312)	(66,312)	47,625	6,717	-	(144,594)
1-045	Arkansas Tech University	0.138572%	(242,726)	(242,726)	(242,726)	156,335	16,426	-	(555,418)
1-051	Southern Arkansas University	0.093524%	(198,579)	(198,579)	(198,579)	70,753	(12,488)	-	(537,472)
1-052	Arkansas State University- Mt.	0.008706%	(50,430)	(50,430)	(50,430)	(25,359)	(22,828)	-	(199,476)
1-053	Arkansas State University	0.198639%	(487,372)	(487,372)	(487,372)	84,673	(71,015)	-	(1,448,459)
1-054	University Of Central Arkansas	0.344190%	(717,626)	(717,626)	(717,626)	273,578	(37,013)	-	(1,916,313)

SCHEDULE OF DEFERRED RESOURCES BY EMPLOYER BY YEAR AS OF JUNE 30, 2015

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows							
			2016	2017	2018	2019	2020	Thereafter	Total	
1-115	Arkansas Department Of Career	0.302281%	\$ (307,555)	\$ (307,555)	\$ (307,555)	\$ 562,959	\$ 186,344	\$ -	\$ (173,362)	
1-197	Southeast Arkansas College	0.078835%	(76,120)	(76,120)	(76,120)	150,912	51,374	-	(26,073)	
1-202	Arkansas Teacher Retirement Sy	0.142690%	(213,922)	(213,922)	(213,922)	196,998	41,341	-	(403,426)	
1-220	U Of A Community College - Mor	0.066250%	(97,310)	(97,310)	(97,310)	93,477	20,559	-	(177,893)	
1-224	Arkansas Educational Tv Networ	0.141430%	(216,900)	(216,900)	(216,900)	190,393	37,676	-	(422,632)	
1-249	U Of A Community College - Hop	0.031758%	(98,902)	(98,902)	(98,902)	(7,444)	(25,583)	-	(329,732)	
1-254	Phillips Community College - U	0.021786%	(14,039)	(14,039)	(14,039)	48,700	18,942	-	25,525	
1-256	University Of Arkansas - Fort	0.030733%	(81,586)	(81,586)	(81,586)	6,918	(15,180)	-	(253,021)	
1-268	Southern Arkansas University T	0.072675%	(181,238)	(181,238)	(181,238)	28,052	(27,967)	-	(543,630)	
1-274	Crowleys Ridge Technical Insti	0.019070%	(47,831)	(47,831)	(47,831)	7,087	(7,524)	-	(143,929)	
1-290	Pulaski Technical College	0.206455%	(403,603)	(403,603)	(403,603)	190,949	(3,992)	-	(1,023,854)	
1-291	College Of The Ouachitas	0.057538%	(148,142)	(148,142)	(148,142)	17,558	(25,297)	-	(452,164)	
1-294	Arkansas Department Of Career	0.112366%	(275,230)	(275,230)	(275,230)	48,363	(39,856)	-	(817,184)	
1-295	Black River Technical College	0.043644%	(82,639)	(82,639)	(82,639)	43,048	975	-	(203,894)	
1-314	Ozarka College	0.032325%	(51,250)	(51,250)	(51,250)	41,839	7,474	-	(104,436)	
1-315	Rich Mountain Community Colleg	0.042348%	(87,683)	(87,683)	(87,683)	34,271	(4,140)	-	(232,917)	
1-318	U Of A Community College - Bat	0.045385%	(85,682)	(85,682)	(85,682)	45,018	1,186	-	(210,842)	
1-320	Phillips Community College - D	0.003671%	(6,133)	(6,133)	(6,133)	4,440	637	-	(13,324)	
1-321	Northwest Technical Institute	0.035238%	(43,969)	(43,969)	(43,969)	57,510	16,218	-	(58,178)	
1-327	Cossatot Community College - U	0.044049%	(97,737)	(97,737)	(97,737)	29,117	(8,735)	-	(272,830)	
1-328	Arkansas Correctional School	0.167024%	(289,788)	(289,788)	(289,788)	191,210	21,681	-	(656,474)	
1-329	North Arkansas College	0.132175%	(300,246)	(300,246)	(300,246)	80,393	(30,941)	-	(851,285)	
1-330	National Park Community Colleg	0.069670%	(218,496)	(218,496)	(218,496)	(17,859)	(57,161)	-	(730,507)	
1-331	East Arkansas Community Colleg	0.041789%	(63,787)	(63,787)	(63,787)	56,560	11,338	-	(123,462)	
1-335	Arkansas Northeastern College	0.076198%	(101,331)	(101,331)	(101,331)	118,105	30,829	-	(155,058)	
1-344	South Arkansas Community Colle	0.070653%	(164,759)	(164,759)	(164,759)	38,708	(19,432)	-	(475,001)	
1-364	Arkansas State University- Mid	0.028255%	(52,554)	(52,554)	(52,554)	28,815	1,273	-	(127,575)	
1-386	Riverside Vocational Technical	0.016859%	(37,139)	(37,139)	(37,139)	11,412	(3,162)	-	(103,166)	
1-388	Northwest Arkansas Community C	0.108625%	(270,349)	(270,349)	(270,349)	42,472	(41,433)	-	(810,008)	
1-389	University Of Arkansas - Fayet	0.038396%	(142,696)	(142,696)	(142,696)	(32,122)	(46,612)	-	(506,823)	
1-390	University Of Arkansas - Littl	0.014791%	(27,185)	(27,185)	(27,185)	15,411	888	-	(65,258)	
1-391	Arkansas Department Of Higher	0.010673%	(18,707)	(18,707)	(18,707)	12,031	1,258	-	(42,832)	
1-392	South Arkansas Developmental C	0.110641%	(163,816)	(163,816)	(163,816)	154,811	33,452	-	(303,186)	
1-399	Arkansas School For Math, Sci	0.027916%	(114,358)	(114,358)	(114,358)	(33,964)	(41,085)	-	(418,122)	
1-400	University Of Arkansas For Med	0.009837%	(15,433)	(15,433)	(15,433)	12,897	2,386	-	(31,016)	
1-401	Arkansas Economic Development	0.003729%	(11,132)	(11,132)	(11,132)	(393)	(2,678)	-	(36,468)	
1-402	University Of Arkansas Coopera	0.009730%	(30,699)	(30,699)	(30,699)	(2,679)	(8,108)	-	(102,883)	
1-403	Dhs-Divison Of Youth Services	0.010215%	(26,108)	(26,108)	(26,108)	3,310	(4,360)	-	(79,374)	
TOTAL			100.00%	\$ (170,887,967)	\$ (170,887,967)	\$ (170,887,967)	\$ 117,093,966	\$ 14,753,024	\$ -	\$ (380,816,911)

Note: Total may not add to ATRS collective amounts due to rounding.